

Department of Consumer Affairs, 2010

Description	Detailed Methodology	Source
Unbanked Households (%)	Percentage of households with no relationship to traditional financial services institutions	The underbanked score is derived from a predictive model that uses household data (including home equity, debt ratios, income, homeownership, home values, living location, households behavior (psychographic), demographics (race, ethnicity), and warranty registration) to evaluate households' banking relationships and provides a score that ranges from 1 to 20. The model, originally built in 2008, is recalculated once a month; the scale is adjusted approximately every 12 to 18 months. Households scoring 1 are described as "unbanked" meaning they have no relationship with traditional financial institutions.
Unbanked Households (#)	Number of households with no relationship to traditional financial services institutions	Acxiom (February 2009). Estimates based on data from the Federal Reserve Board's Survey of Consumer Finances; U.S. Census Bureau American Community Survey; and Medium Research Incorporated Survey
Unbanked Adults (#)	Number of adults (18 years+) in households with no relationship to traditional financial services institutions	Estimates for unbanked and underbanked households were derived using demographic information from the U.S. Census Bureau's American Community Survey 2005-2007 3-Year Estimates Public Use Microdata Area (PUMA) Population Division - New York City Department of City Planning, September 2009.
Traditional institutions (#)	Number of adults (18 years+) in households with no relationship to traditional financial services institutions	Estimates for unbanked and underbanked population were derived using demographic information (pertaining only to adults over 18 years of age) from the U.S. Census Bureau's American Community Survey 2005-2007 3 Year Estimates Public Use Microdata Area (PUMA) Population Division - New York City Department of City Planning, September 2009.
Non-traditional institutions (#)	Number of traditional financial institutions (banks and credit unions)	Federal Deposit Insurance Corporation (Q4 2009); National Credit Union Administration (Q4 2009)
Ratio of traditional institutions to non-traditional institutions	Number of non-traditional financial institutions (check cashers, payday lenders, and pawnshops)	InfoUSA (2009)
Distance to traditional institution (average)	The total number of nontraditional financial service institutions present for every traditional financial service institution present.	Social Compact (September 2009)
Distance to non-traditional institution (average)	Average distance in miles from each census block group center to the nearest traditional financial institution (irrespective of study area boundaries)	This assessment includes establishments in the study area and up to two miles beyond the study area boundary. In the case that an establishment is located on or just beyond the boundaries used in the analysis, this indicator serves as a more accurate determinant of residents' access to these services.
Distance to non-traditional institution (average)	Average distance in miles from each census block group center to the nearest non-traditional financial institution (irrespective of study area boundaries)	This assessment includes establishments in the study area and up to two miles beyond the study area boundary. In the case that an establishment is located on or just beyond the boundaries used in the analysis, this indicator serves as a more accurate determinant of residents' access to these services.