

Board of Education Retirement System
SUMMARY MINUTES
Meeting of the Board of Trustees
April 12, 2022

Appearances via WebEx:

Dr. Vasthi Acosta
Tom Allon
Tazin Azad
Russell Buckley
Geneal Chacon
Deborah Dillingham
Gregory Faulkner
Dr. Angela Green

John Maderich
Donald Nesbit
Alan Ong
Dr. Kaliris Salas-Ramirez
Thomas Sheppard
Karina Taveras
Gladys Ward

Agenda Item 1- Calendar Item 1: Noting of the Minutes of the Meeting of the Board of Retirement held on March 15, 2022. On a motion by Ms. Ward and a second by Mr. Nesbit, this item was approved with abstentions by Ms. Azad and Dr. Acosta.

Agenda Item 2: Executive Director Update.

Agenda Item 3 - Calendar Items 2-17: Ordinary Business. On a motion by Mr. Sheppard and a second by Mr. Maderich, these items were unanimously approved.

Agenda Item 4- Calendar Item 18: Appointment of an Alternate Disability Committee Member. On a motion by Ms. Dillingham and a second by Mr. Nesbit, Dr. Acosta was unanimously appointed as Alternate to Ms. Chacon.

Agenda Item 5 - Calendar Item 19: Authorization to Extend an Agreement with SkillDirector to Provide Competency Assessment and Development Services to the Board of Education Retirement System. On a motion by Mr. Faulkner and a second by Mr. Maderich, this item was unanimously approved.

Agenda Item 6 - Calendar Item 20: Authorization to Enter into an Agreement with Industrial Staffing Services Inc. to Provide Temporary Staffing Services to the Board of Education Retirement System. On a motion by Ms. Dillingham and a second by Mr. Maderich, this item was unanimously approved.

Agenda Item 8- Calendar Item 22: Divestment from Russian Securities. On a motion by Mr. Sheppard and a second by Dr. Green, this item was unanimously approved.

Agenda Item 7- Calendar Item 21: Authorization to Amend an Agreement with the Burgiss Group, LLC to Provide Quantitative Portfolio Technology to the Board of Education Retirement System. On a motion by Ms. Ward and a second by Mr. Maderich, this item was unanimously approved.

Mr. Ong and Dr. Salas-Ramirez arrived at approximately 4:30PM.

Agenda Item 9- Calendar Item 23: Quarterly Performance Update. On a motion by Mr. Sheppard and a second by Ms. Dillingham, Antonio Rodriguez, Director of Investment Strategy, made a presentation to the Board.

Agenda Item 10- Calendar Item 24: Authorization to Enter into an Agreement with D.W. Simpson & Co. to Provide Actuarial Recruiting Services. On a motion by Mr. Maderich and a second by Mr. Sheppard, this item was unanimously approved.

Agenda Item 11- Calendar Item 25: Noting Receipt of the Fiscal Note Report. On a motion by Mr. Ong and a second by Mr. Sheppard, this item was unanimously approved.

Agenda Item 12- Calendar Item 26: Instructions Regarding the Reinstatement of an Administrative Expense Fee for Participants of the BERS TDA Program. On a motion by Ms. Azad and a second by Mr. Maderich, this item was discussed. On a motion by Mr. Sheppard and a second by Ms. Ward, the Board moved unanimously to table this item.

Agenda Item 13- Calendar Item 27: Authorization to Amend an Agreement with Parsons Floors to Furnish, Deliver, and Install Carpeting for the Board of Education Retirement System. On a motion by Ms. Azad and a second by Mr. Maderich, this item was unanimously approved.

No other items of business were presented. On a motion by Mr. Maderich and a second by Mr. Sheppard, the meeting was adjourned at 5:24 PM.