

**Board of Education Retirement System**  
**SUMMARY MINUTES**  
**Meeting of the Board of Trustees**  
**November 15, 2022**

**Appearances via WebEx:**

Marjorie Dienstag  
Gregory Faulkner  
Sheree Gibson  
Angela Green  
Alison Hirsh  
Ruth Maria Kenley  
Kyle Kimball

John Maderich  
Kaliris Salas Ramirez  
Benjamin Schanback  
Seritta Scott  
Thomas Sheppard  
Karina Taveras  
Gladys Ward

**Agenda Item 1 - Calendar Item 1:** Noting the Minutes of the Meeting of the Board of Retirement held on October 25, 2022. On a motion by Mr. Maderich and a second by Dr. Salas-Ramirez, this item was unanimously approved.

**Agenda Item 2:** Executive Director's Update.

**Agenda Item 3 - Calendar Items 2-17:** Ordinary Business. On a motion by Mr. Maderich and a second by Ms. Taveras, these items were unanimously approved.

**Agenda Item 4 – Calendar Item 18:** Authorization to Enter into an Agreement with Crown Castle Fiber LLC to Provide Internet and Security Services to the Board of Education Retirement System. On a motion by Mr. Maderich and a second by Dr. Salas-Ramirez, this item was approved with opposition from Ms. Hirsh.

**Agenda Item 5 – Calendar Item 19:** Adoption of Board of Education Retirement System Code of Ethics. On a motion by Mr. Maderich and a second by Dr. Salas-Ramirez, this item was unanimously approved.

**Agenda Item 6 – Calendar Item 20:** Guidance for BERS Executives Concerning Fiduciary Duties and Conflicts of Interest. On a motion by Mr. Maderich and a second by Dr. Salas-Ramirez, this item was discussed.

Ms. Scott left the meeting at approximately 4:45 PM.

Mr. Kimball joined the meeting at approximately 4:48PM.

**Agenda Item 7:** Executive Session. Mr. Kimball motioned to enter executive session to discuss a disciplinary matter affecting two employees. The motion was seconded by Dr. Green. The motion failed to pass with Ms. Dienstag, Dr. Green, Ms. Hirsh, Mr. Kimball, Ms. Taveras, and Mr. Sheppard voting in favor, Mr. Maderich voting to oppose, and Mr. Faulkner voting to abstain.

Ms. Taveras motioned to enter into attorney-client session. The motion was seconded by Mr. Kimball. The motion failed to pass with Ms. Gibson, Ms. Hirsh, Mr. Kimball, Dr. Salas-Ramirez and Ms. Taveras voting in favor, Ms. Dienstag, Dr. Green, Mr. Faulkner, Mr. Maderich, Mr.

Sheppard voting to oppose, and Mr. Schanback voting to abstain.

Ms. Hirsh motioned to discuss a disciplinary matter affecting two employees in public session. The motion was seconded by Mr. Kimball. The motion failed to pass with Mr. Maderich, Dr. Green, Ms. Gibson, Mr. Faulkner, Dr. Salas Ramirez, and Mr. Sheppard voting to oppose.

**Agenda Item 8 – Calendar Item 21:** Appointment of a Trustee to the Comptroller’s Strategic Accountability and Tactical Review Oversight Committee. On a motion by Ms. Hirsh and a second by Mr. Kimball, the Board considered this item. On a motion by Mr. Faulkner and a second by Mr. Maderich, the Board voted to table this item until the next meeting of the Board with Mr. Sheppard, Mr. Faulkner, Mr. Maderich, Ms. Gibson, Ms. Taveras, Dr. Green, and Dr. Salas-Ramirez voting in favor and Ms. Hirsh and Mr. Kimball voting to abstain.

Ms. Scott rejoined the meeting at approximately 5:10PM

**Agenda Item 9 – Calendar Item 22:** Appointment of a Disability Committee Member. On a motion by Mr. Maderich and a second by Dr. Salas-Ramirez, the Board considered this item. Mr. Faulkner volunteered to serve as an alternate for Mr. Sheppard on the Disability Committee. The Board voted unanimously to appoint Mr. Faulkner to the Disability Committee.

**Agenda Item 10 – Calendar Item 23:** Appointment of an Audit Committee Member. On a motion by Mr. Maderich and a second by Dr. Salas-Ramirez, the Board considered this item. Ms. Dienstag volunteered to serve as an alternate for Mr. Faulkner on the Audit Committee. The Board voted unanimously to appoint Ms. Dienstag to the Audit Committee.

No other items of business were presented. On a motion by Mr. Maderich and a second by Ms. Dienstag, the meeting was adjourned at approximately 5:18 PM.