

**Board of Education Retirement System**  
**SUMMARY MINUTES**  
**Meeting of the Board of Trustees**  
**October 25, 2022**

**Appearances via WebEx:**

Tazin Azad  
Geneal Chacon  
Marjorie Dienstag  
Gregory Faulkner  
Sheree Gibson  
Angela Green  
Alison Hirsh  
Ruth Maria Kenley  
Kyle Kimball

Anthony Lopez  
John Maderich  
Donald Nesbit  
Alan Ong  
Seritta Scott  
Thomas Sheppard  
Karina Taveras  
Gladys Ward

**Agenda Item 1 - Calendar Item 1:** Noting the Minutes of the Meeting of the Board of Retirement held on October 18, 2022. On a motion by Mr. Kimball and a second by Ms. Azad, this item was unanimously approved.

**Agenda Item 2:** Executive Session. On a motion by Ms. Azad and a second by Ms. Dienstag, the Board moved into Executive session to discuss a disciplinary matter affecting two employees with Mr. Maderich voting to oppose.

On a motion by Ms. Hirsh, and a second by Ms. Chacon, the Board voted unanimously to invite Alexander Kazazis, General Counsel and Sharon Koppula, Deputy General Counsel to the Executive Session.

Mr. Sheppard left the meeting at approximately 6:07PM and returned at approximately 6:09PM  
Ms. Taveras left the meeting at approximately 6:10PM  
Mr. Sheppard left the meeting at approximately 6:30PM  
Mr. Nesbit assumed the role of meeting chair at approximately 6:31PM  
Ms. Scott left the meeting at approximately 6:32PM and returned at approximately 6:53PM

On a motion by Ms. Chacon and a second by Mr. Maderich, the Board voted to postpone deliberations until the next meeting of the Board with abstentions from Ms. Scott and Mr. Faulkner and votes to oppose by Ms. Hirsh and Mr. Kimball.

On a motion by Ms. Chacon, and a second by Ms. Azad, the Board voted unanimously to move back into Public Session.

Ms. Gibson left the meeting at approximately 7:02PM

**Agenda Item 3 - Calendar Item 3:** Adoption of a Policy Regarding Compensation for Board of Education Retirement System Managerial Employees. On a motion by Mr. Maderich and a second by Dr. Green, this item was unanimously approved.

**Agenda Item 4 - Calendar Item 4:** Amendment to the Authority and Procedure of the Executive Committee of the Board of Education Retirement System. On a motion by Ms. Azad and a second by Ms. Ward, this item was unanimously approved.

**Agenda Item 5 – Calendar Item 5:** Adoption of Written Regulations and Guidance for BERS Executives Concerning Fiduciary Duties and Conflicts of Interest. On a motion by Ms. Green and a second by Mr. Maderich, the Board discussed this agenda item. On a motion by Mr. Maderich and a second by Ms. Azad, the Board voted unanimously to postpone this item to the next meeting of the Board.

**Agenda Item 6:** Composition of the BERS Board of Trustees. On a motion by Mr. Maderich and a second by Ms. Azad, this item was discussed.

No other items of business were presented. On a motion by Mr. Maderich and a second by Ms. Green, the meeting was adjourned at approximately 7:34 PM.

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