

PUBLIC NOTICE OF MONTHLY MEETING COMMUNITY BOARD #4

TUESDAY, JUNE 22, 2021 | 6PM

ONLINE VIA ZOOM PLATFORM

MR. ROBERT GARMENDIZ, BOARD CHAIR, PRESIDING

Join Zoom Meeting: <https://us02web.zoom.us/j/88381683415>

Meeting ID: 883 8168 3415

One tap mobile: +16465588656,,88381683415# US (New York)

Find your local number: <https://us02web.zoom.us/u/kQ5AcBBLu>

AGENDA

1. Public Session. Each announcement/comment must not exceed two (2) minutes. This period is exclusively reserved for the public. Those who wish to speak **Must register**, in advance click [HERE](#) to complete the CB4 Public Speaker Form and submit to bx04@cb.nyc.gov no later than **(COB Friday, June 18, 2021)**.
2. Welcoming remarks and announcements by *Robert Garmendiz, Board Chair*.
3. Invocation and Pledge of Allegiance by *Bishop Earl McKay*. 2 MINS.
4. Roll Call (*Reserved for Board Members*) 2 MINS.
5. Review/Correction/Adoption of General Board Meeting minutes. 5 MINS.
6. Report by *NYPD 44th Precinct*. 2 MINS.
7. Discussion/Vote: **Bronx Parking Development Company Restructuring & Lease Severance** 15 MINS.
Approval of Section 384(b)(4) of the City Charter to approve a severance of the existing lease (the "BPDC Lease") between the City and Bronx Parking Development Company, LLC ("BPDC"), into a Severance Lease and a Balance Lease which has revised business terms.
Balance Lease – The Balance Lease will cover 6 of the lots and garages included in the BPDC Lease and are intended to be used for the remainder of the lease term for the Yankee Stadium Parking System (YSPS). This lease will be owned by the current BPDC bondholders after the lease restructuring.
Severance Lease - The Severance Lease will cover 7 of the lots and garages included in the BPDC Lease and could be redeveloped after obtaining the appropriate approvals. Any redevelopment and change in use cannot occur until these approvals are secured. This lease will be owned by Madd Equities, a local developer with significant affordable housing experience. Madd Equities is purchasing the rights to this lease from the current BPDC bondholders.
8. Committee Reports by (*as called by the Board Chair*) 20 MINS.
**ECONOMIC DEVELOPMENT- PARKS- MUNICIPAL SERVICES- HOUSING & LAND USE-
YOUTH SERVICES & EDUCATION- HEALTH & HUMAN SERVICES**
9. Report by the Office of the *Bronx Borough President, Ruben Diaz, Jr.* and *Local Elected Officials* or their representatives. (2 MINS. EACH)
10. Old Business/New Business
11. Announcements/Adjournment