

**THE CITY OF NEW YORK**  
**BOROUGH OF THE BRONX**  
**COMMUNITY BOARD 7**



HON. VANESSA L. GIBSON, BOROUGH PRESIDENT    YAJAIRA ARIAS, CHAIRPERSON    KARLA CABRERA CARRERA, DISTRICT MANAGER

## HOUSING, LAND USE & ECONOMIC DEVELOPMENT

<b>Chair:</b>	<b>Yajaira Arias</b>
<b>Meeting Date:</b>	<b>December 10, 2024</b>
<b>Meeting Time:</b>	<b>6:30 pm</b>
<b>Meeting Location:</b>	<b><u><a href="#">The Bedford’s Community Room</a></u> 211 East 203rd Street, Bronx, NY 10458</b>
<b>Members In Attendance:</b>	<b>✓ Yajaira Arias   ✓ Sandra Erickson   ✓ Barbara Stronczer          ✓ Kimali Corley   ✓ Momodou Sawaneh          ✓ Edgar Ramos   ✓ Jesús López-Jensen</b>
<b>Minutes done by:</b>	<b>Yajaira Arias</b>

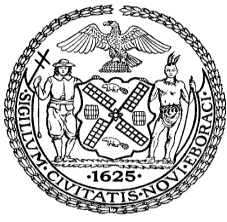
**Minutes:**

- I. Meeting Guidelines and Code of Conduct read by Yajaira Arias**
- II. Introductions/Attendance - Quorum was met**
- III. Review of Previous Minutes - Seconded by Barbara Stronczer and minutes were approved**
- IV. Motion to Amend Agenda - Inclusion of presentation by New York City Independent Budget Office was approved**
- V. Follow-up from Previous Month**
- VI. New Business**
  - A. New York City Independent Budget Office (IBO) - Inclusionary Housing & City Subsidies Presentation, <https://bit.ly/4iCf9UL>**
    - 1. The NYC Independent Budget Office is a non-political agency and presenters are Sarah Internicola and Taina Guarda.
    - 2. The presenters explained how each administration created housing and how subsidies work for housing within New York City. Below are the key points:

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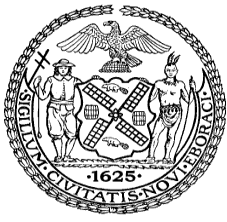
- a) The Adams administration's signature housing initiative, City of Yes for Housing Opportunity, proposes "universal affordability preference" (UAP), which shares similarities with existing inclusionary housing programs. UAP would likely need more funding for city subsidies than prior years for UAP to be implemented widely and effectively.
- b) In recent years, the role of inclusionary housing programs has expanded in creating new units. Since the introduction of Mandatory Inclusionary Housing in 2017, over half of new affordable units from City housing programs have received inclusionary housing benefits.
- c) Though they are two separate tools, HPD views inclusionary housing programs and city subsidy programs as working together to meet the city's affordable housing goals. In 2022, 79% of the city's housing subsidies went to developments that participated in inclusionary housing.
- d) Inclusionary housing has produced a few deeply affordable units without direct city subsidies. 28% of units using inclusionary housing alone were affordable, compared to 53% of units using both city subsidies and inclusionary housing benefits.
- e) The financing of new affordable units increased under the de Blasio administration and remains high under the Adams administration. City spending on affordable housing has fallen slightly since a peak in 2018.
- f) After brief discussions and Q&A, the committee asked the presenters if data can be provided as to the median housing built in our district. The main concerns are unaffordable housing and

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lack of renter to ownership programs. The presenters would communicate with the DM and Chair to develop a report.

- VII. Next Meeting Date: January 14, 2025**
- VIII. Discussion on Next Agenda - TBA**
- IX. Adjournment - Meeting adjourned**