Lessee/Licensee Requirements

To bid at the auction, a refundable bid deposit of \$2,500 will be required via wire transfer. Wire transfers must be submitted by March 7, 2025 at 5pm.

If you are the Apparent Highest Bidder, requirements include:

- Within ten (10) business days of the announcement of the Apparent Highest Bidder:
 - The tendering of a security deposit as defined in the Terms & Conditions;
 - The tendering of rent or license fee;
 - Submission of disclosure documents;
- Within ten (10) business days after you receive notice from the City that you have qualified as a lessee or licensee:
 - Execution of a lease or license.

Please see the Terms and Conditions for complete details. Disclosure documents and other forms are available <u>here</u>.