



THE CITY RECORD

Official Journal of The City of New York

THE CITY RECORD U.S.P.S. 0114-660
Printed on paper containing 30% post-consumer material

VOLUME CXLIV NUMBER 101

THURSDAY, MAY 25, 2017

Price: \$4.00

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THE CITY RECORD

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Published Monday through Friday except legal holidays by the New York City Department of Citywide Administrative Services under Authority of Section 1066 of the New York City Charter.

Subscription \$500 a year, \$4.00 daily (\$5.00 by mail). Periodicals Postage Paid at New York, N.Y. POSTMASTER: Send address changes to THE CITY RECORD, 1 Centre Street, 17th Floor, New York, N.Y. 10007-1602

Editorial Office/Subscription Changes: The City Record, 1 Centre Street, 17th Floor, New York, N.Y. 10007-1602 (212) 386-0055

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PUBLIC HEARINGS AND MEETINGS

See Also: Procurement; Agency Rules

BOROUGH PRESIDENT - BRONX

■ PUBLIC HEARINGS

A PUBLIC HEARING IS being called by the President of the Borough of The Bronx, Honorable Ruben Diaz Jr., on Thursday, June 1, 2017, at 11:00 A.M., in the office of the Borough President, 851 Grand Concourse, Room 915, The Bronx, NY 10451. This hearing will consider the following matters:



CD #4-ULURP APPLICATION NO: C 170311 ZMX-LOWER CONCOURSE NORTH REZONING:

IN THE MATTER OF AN APPLICATION submitted by NYC Economic Development Corporation (EDC), pursuant to Sections 197-c, and 201 of the New York City Charter, for the amendment of the Zoning Map, Section No. 6a:

1. Changing a M2-1 District to an R7-2 District property, bounded by the U.S. Pierhead, and Bulkhead Line, a line 600 feet northerly of East 149th Street, a line 145 feet westerly of the Major Deegan Expressway, the northerly street line of former East 150th Street, Major Deegan Expressway, and East 149th Street;
2. Establishing within the proposed R7-2 District a C2-5 District, bounded by the U.S. Pierhead, and Bulkhead Line, a line 600 feet northerly of East 149th Street westerly of Major Deegan Expressway, the northerly street line of former East 150th Street, Major Deegan Expressway, and East 149th Street; and
3. Establishing a Special Harlem River Waterfront District, bounded by the U.S. Pierhead and Bulkhead Line, a line 600 feet northerly of East 149th Street, a line 145 feet westerly of Major Deegan Expressway, the northerly street line of former East 150th Street, Major Deegan Expressway, and East 149th Street;

Borough of The Bronx, Community District #4, as shown on a diagram (for illustrative purposes only), dated March 20, 2107.

CD #4-ULURP APPLICATION NO: C 170314 PPX-LOWER CONCOURSE NORTH REZONING:

IN THE MATTER OF AN APPLICATION submitted by the New York City Department of Citywide Administrative Services (DCAS), Division of Real Estate Services, pursuant to Section 197-c of the New York City Charter, for the disposition of five City-Owned properties, located on Block 2356, Lots 2 and 72; Block 2539, Lots 1 and p/o lots 2 and 3, and the demapped portion of the former East 150th Street between Exterior Street, and the pierhead and bulkhead line, pursuant to zoning.

CD #4-ULURP APPLICATION NO: C 170315 ZSX-LOWER CONCOURSE NORTH REZONING:

IN THE MATTER OF AN APPLICATION submitted by NYC Economic Development Corporation, pursuant to Section 197-c, and 201 of the New York City Charter for the grant of a special permit, pursuant to Section 74-533, of the Zoning Resolution to allow a waiver of the required number of accessory off-street parking spaces for dwelling units in a development within a Transit Zone, that includes at least 20 percent of all dwelling units as income-restricted housing units on property, located on the westerly side of Gateway Center Boulevard, northerly of East 149th Street (Block 2356, Lots 2 & 72, Block 2539, lot 1 7 p/o Lot 2, and the bed of dempaped East 150th Street), in an R7-2 District*, with the Special Harlem River Waterfront District*, Borough of The Bronx, Community District.

*Note: the site is proposed to be rezoned by changing an M2-1 District to an R7-2 District, by establishing a C2-5 District within the proposed R7-2 District, and by establishing a Special Harlem River Waterfront District, under a concurrent related application for a Zoning Map change (C 170311 ZMX).

Plans for this proposal are on file with the City Planning Commission, and may be seen at 120 Broadway, 31st Floor, New York, NY 10271-0001.

ANYONE WISHING TO SPEAK MAY REGISTER AT THE HEARING. PLEASE DIRECT ANY QUESTIONS CONCERNING THIS MATTER TO THE OFFICE OF THE BOROUGH PRESIDENT, (718) 590-6124.

Accessibility questions: Sam Goodman, (718) 590-6124, by: Thursday, June 1, 2017, 9:00 A.M.



m24-31

CITY COUNCIL

■ PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that the Council has scheduled the following public hearings on the matters indicated below:

The Subcommittee on Zoning and Franchises will hold a public hearing on the following matters in the Council Committee Room, 16th Floor, 250 Broadway, New York City, NY 10007, commencing at 9:30 A.M. on Tuesday, May 30, 2017:

PAT'E PALO

MANHATTAN CB - 12 20175315 TCM

Application pursuant to Section 20-226 of the Administrative Code of the City of New York, concerning the petition of Vida Enterprises, Inc., d/b/a Pat'e Palo, for renewal of a revocable consent to maintain and operate an unenclosed sidewalk café, located at 251 Dyckman Street.

BARKING DOG

MANHATTAN CB - 8 20175235 TCM

Application pursuant to Section 20-226 of the Administrative Code of the City of New York, concerning the petition of Phillipos Restaurant, Inc., d/b/a Barking Dog, for a new revocable consent to maintain and operate an unenclosed sidewalk café, located at 1678 Third Avenue.

WATSON AVENUE REZONING

BRONX CB - 9 C 170150 ZMX

Application submitted by Azimuth Development Group, LLC, pursuant to Sections 197-c and 201 of the New York City Charter for an amendment of the Zoning Map, Section Nos. 3d and 4b:

1. eliminating from within an existing R5 District a C1-2 District, bounded by Watson Avenue, Rosedale Avenue, a line 300 feet northerly of Watson Avenue, and Commonwealth Avenue;
2. changing from an R5 District to an R7A District property, bounded by Watson Avenue, Rosedale Avenue, a line 310 feet northerly of Watson Avenue, and Commonwealth Avenue; and
3. establishing within the proposed R7A District a C1-4 District, bounded by Watson Avenue, Rosedale Avenue, a line 310 feet

northerly of Watson Avenue and Commonwealth Avenue; as shown on a diagram (for illustrative purposes only) dated December 12, 2016 and subject to the conditions of CEQR Declaration E- 403.

WATSON AVENUE REZONING

BRONX CB - 9 N 170151 ZRX

Application submitted by Azimuth Development Group, LLC, pursuant to Section 201 of the New York City Charter, for an amendment of the Zoning Resolution of the City of New York, modifying Appendix F for the purpose of establishing a Mandatory Inclusionary Housing area.

Matter underlined is new, to be added;

Matter ~~struck out~~ is to be deleted;

Matter within # # is defined in Section 12-10;

* * * indicates where unchanged text appears in the Zoning Resolution.

* * *

APPENDIX F

Inclusionary Housing Designated Areas and Mandatory Inclusionary Housing Areas

* * *

The Bronx

* * *

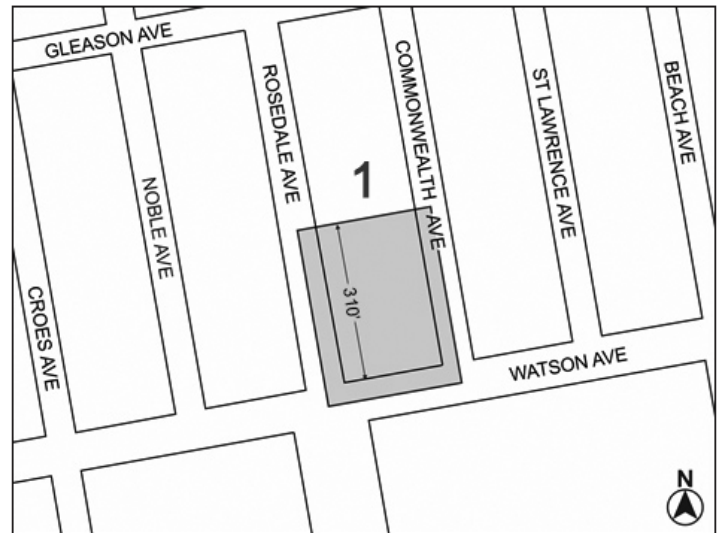
The Bronx Community District 9

In the R7A District within the area shown on the following Map 1:

* * *

Map 1 – [date of adoption]

[PROPOSED MAP]



Mandatory Inclusionary Housing area see Section 23-154(d)(3)

Area 1 [date of adoption] - MIH Program Option 2

Portion of Community District 9, The Bronx

* * *

1350 BEDFORD AVENUE REZONING

BROOKLYN CB - 8 N 170070 ZMK

Application submitted by Bedford Arms, LLC pursuant to Sections 197-c and 201 of the New York City Charter for an amendment of the Zoning Map, Section No. 17a, changing from an R6A District to an R7D District property bounded by Pacific Street, Bedford Avenue, Dean Street, and a line perpendicular to the northeasterly street line of Dean Street distant 200 feet northwesterly (as measured along the street line) from the point of intersection of the northeasterly street line of Dean Street and the westerly street line of Bedford Avenue, Borough of Brooklyn, Community District 8, as shown on a diagram (for illustrative purposes only) dated January 17, 2017, and subject to the conditions of CEQR Declaration E-412.

1350 BEDFORD AVENUE REZONING

BROOKLYN CB - 8

N 170071 ZRK

Application submitted by Bedford Arms, LLC pursuant to Section 201 of the New York City Charter, for an amendment of the Zoning Resolution of the City of New York, modifying Appendix F for the purpose of establishing a Mandatory Inclusionary Housing area in the Borough of Brooklyn, Community District 8.

Matter underlined is new, to be added;
Matter ~~struck out~~ is to be deleted;
Matter within # # is defined in Section 12-10;
*** indicates where unchanged text appears in the Zoning Resolution

APPENDIX F

Inclusionary Housing Designated Areas and Mandatory Inclusionary Housing Areas

* * *

Brooklyn

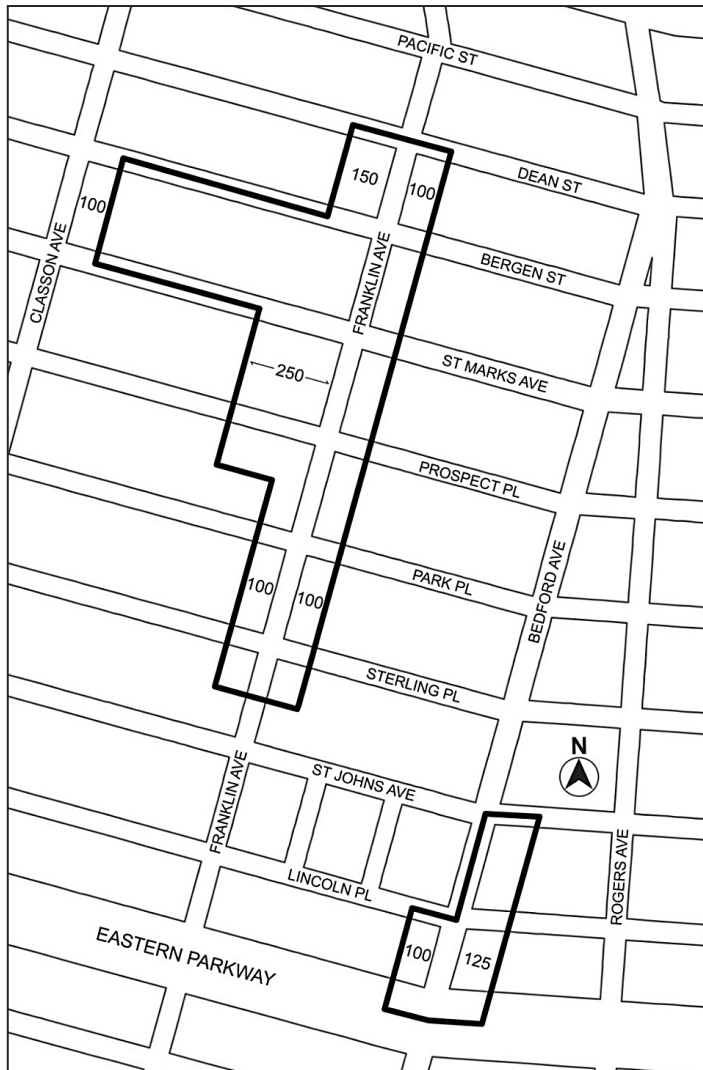
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Brooklyn Community District 8

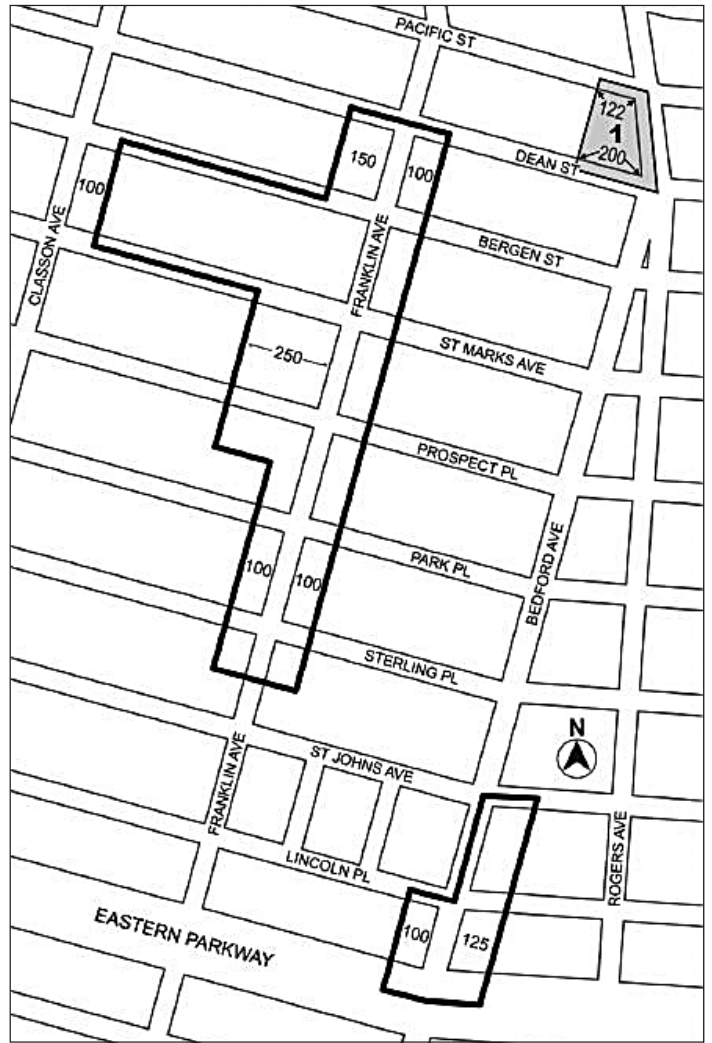
In the R7A and R7D Districts within the areas shown on the following Map 1:

Map 1. (9/24/13) [date of adoption]

[EXISTING MAP]



[PROPOSED MAP]



- Inclusionary Housing Designated Area
Mandatory Inclusionary Housing Area (MIHA) see Section 23-154(d)(3)(ii)
1 Area 1 - [date of adoption] - MIH Program Option 2

Portion of Community District 8, Brooklyn

* * *

55-57 SPRING STREET TEXT AMENDMENT
MANHATTAN CB - 2 N 160244 ZRM

Application submitted by JBAM TRG Spring LLC, pursuant to Section 201 of the New York City Charter, for an amendment of the Zoning Resolution of the City of New York, modifying the boundary of the Mulberry Street Regional Spine area as shown on the map in Appendix A of Article X, Chapter 9 (Special Little Italy District) to facilitate the enlargement of properties located at 55-57 Spring Street.

Matter underlined is new, to be added;
Matter ~~struck out~~ is to be deleted;
Matter within # # is defined in Section 12-10;
*** indicates where unchanged text appears in the Zoning Resolution

ARTICLE X
SPECIAL PURPOSE DISTRICTS

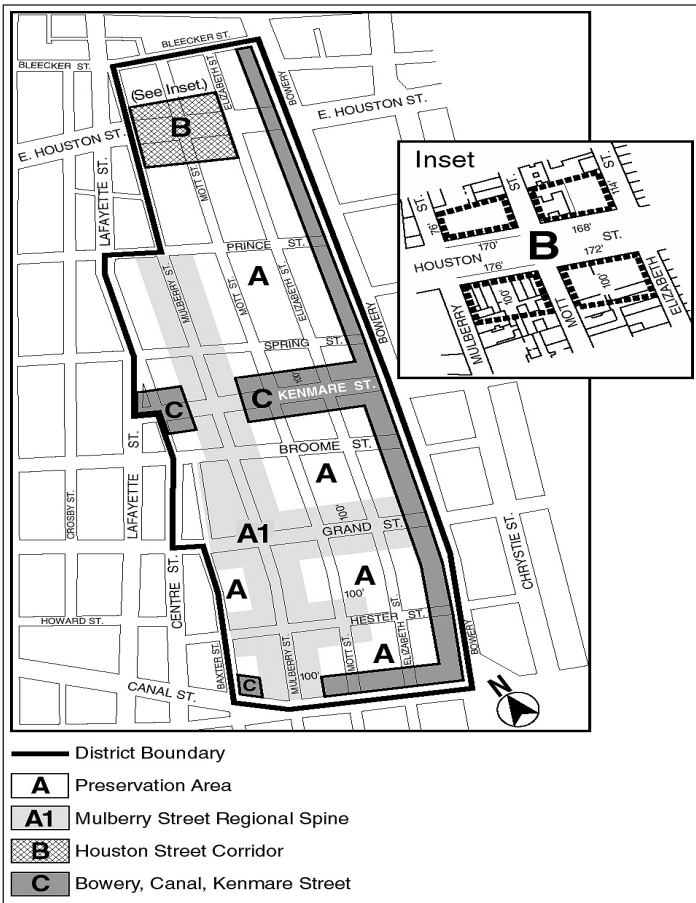
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Chapter 9
Special Little Italy District

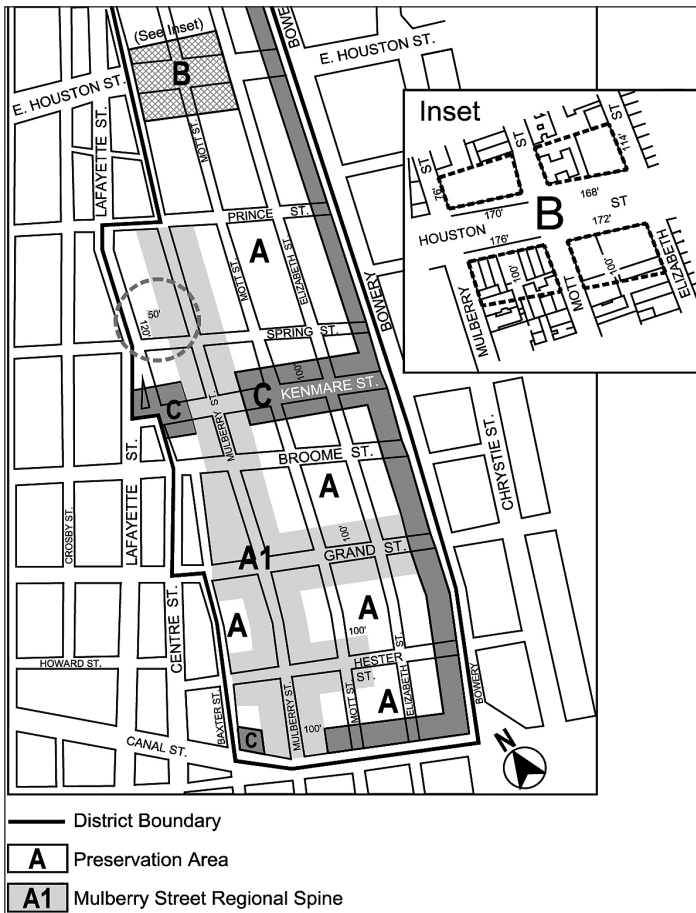
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Appendix A
Special Little Italy District Map

[EXISTING]



[PROPOSED]



* * *

125 EDGEWATER STREET DEVELOPMENT
STATEN ISLAND CB - 1 N 150401 ZRR

Application submitted by Pier 21 Development, LLC, pursuant to 201 of the New York City Charter, for an amendment to the Zoning Resolution of the City of New York relating to Article XI, Chapter 6 (Special Stapleton Waterfront District) and related sections, Appendix A maps (Stapleton Waterfront District Plan) and modifying Appendix F for the purpose of establishing a Mandatory Inclusionary Housing area, Borough of Staten Island, Community District 1.

Matter underlined is new, to be added;
Matter ~~struck out~~ is to be deleted;
Matter within # # is defined in Section 12-10;
* * * indicates where unchanged text appears in the Zoning Resolution

Article XI
SPECIAL PURPOSE DISTRICTS

Chapter 6
Special Stapleton Waterfront District

* * *

116-01
Definitions

For the purposes of this Chapter, matter in italics is defined in Section 12-10 (DEFINITIONS) or in this Section.

Esplanade

The "Esplanade" is a park extending along all portions of the waterfront edges of the #Special Stapleton Waterfront District#. The #Esplanade# is shown in the District Plan, Map 1 (Special Stapleton Waterfront District, Subareas and Public Spaces) in the Appendix to A of this Chapter.

* * *

Mandatory front building wall line

"Mandatory front building wall lines" are imaginary lines extending through Subarea B of the #Special Stapleton Waterfront District# which are shown on Map 3 (Mandatory Front Building Wall Lines) in the Appendix to A of this Chapter, and with which #building# walls must generally coincide, as provided in Section 116-232.

Pier Place, the Cove

"Pier Place" and the "Cove" are designated open spaces accessible to the public, located within the #Special Stapleton Waterfront District# as shown in the District Plan, Map 1, in the Appendix to A of this Chapter.

Shore public walkway

A #shore public walkway# is a linear public access area running alongside the shore or water edges of a #platform# on a #waterfront zoning lot#.

Upland connection

An "upland connection" is a pedestrian way that which provides a public access route from the #Esplanade# or a #shore public walkway# to a public sidewalk within a public #street#. Required #upland connections# are shown in the District Plan, Map 5 (Upland Connections and Visual Corridors), in the Appendix to A of this Chapter.

Visual corridor

A "visual corridor" is a public #street# or tract of land within a #block# that provides a direct and unobstructed view to the water from a vantage point within a public #street#. Required #visual corridors# are shown in the District Plan, Map 5; and Map 6 (Location of Visual Corridor in Subarea E) in the Appendix to A of this Chapter.

116-02
General Provisions

In harmony with the general purposes and content of this Resolution and the general purposes of the #Special Stapleton Waterfront District#, the provisions of this Chapter shall apply to all #developments#, #enlargements# and changes of #use# within the #Special Stapleton Waterfront District#. The regulations of all other Chapters of this Resolution are applicable except as modified, supplemented or superseded by the provisions of this Chapter. In the event of a conflict between the provisions of this Chapter and other regulations of this Resolution, the provisions of this Chapter shall control. However, in #flood zones#, in the event of a conflict between the provisions of this Chapter and the provisions of Article VI, Chapter 4 (Special Regulations Applying in Flood Hazard Areas), the provisions of Article VI, Chapter 4, shall control, except in Subarea E of this Chapter.

Within the #Special Stapleton Waterfront District#, the regulations of the underlying R6, C2-2, C4-2A and M2-1 Districts shall apply, as modified in this Chapter.

116-03 District Plan and Maps

The District Plan for the #Special Stapleton Waterfront District# identifies specific areas comprising the Special District in which special zoning regulations are established in order to carry out the general purposes of the #Special Stapleton Waterfront District#.

These areas shall include the #Esplanade#, Subareas A, B1, B2, B3, B4, B5, C, D and E, the #Esplanade# and two designated public open spaces: #Pier Place# and the #Cove#. In addition, Subareas B and E shall include #upland connections# and Subarea E shall include a #shore public walkway#.

The District Plan includes the following maps in the Appendix to A of this Chapter.

- Map 1 Special Stapleton Waterfront District, Subareas and Public Spaces
- Map 2 Ground Floor Use and Frontage Requirements
- Map 3 Mandatory Front Building Wall Lines
- Map 4 Restricted Curb Cut and Off-Street Loading Locations
- Map 5 Upland Connections and Visual Corridors
- Map 6 Location of Visual Corridor in Subarea E

* * *

116-04 Subareas

In order to carry out the purposes and provisions of this Chapter, the following subareas are established within the #Special Stapleton Waterfront District#: Subarea A, Subarea B, comprised of Subareas B1, B2, B3, B4 and B5, Subareas C, D and E, the #Esplanade#, #Pier Place# and the #Cove#. In each of these subareas, special regulations apply that may not apply in other subareas.

116-05 Applicability

In Subareas A, B and C, the #Esplanade#, #Pier Place# and the #Cove#, the provisions of Article VI, Chapter 2 (Special Regulations Applying in the Waterfront Area), shall not apply in the #Special Stapleton Waterfront District#, except where specifically stated otherwise in this Chapter. In lieu thereof, the special #use#, #bulk#, #accessory# off-street parking, public access and urban design regulations of Sections 116-10 through 116-50 shall apply.

In Subarea D, the provisions of Article VI, Chapter 2 shall apply pursuant to the underlying M2-1 District regulations.

In Subarea E, the underlying provisions of Article VI, Chapter 2 shall apply, except as modified in Section 116-60 (SPECIAL REGULATIONS IN SUBAREA E), inclusive. In addition, the provisions of Article VI, Chapter 4 (Special Regulations Applying in Flood Hazard Areas), shall not apply. In lieu thereof, the provisions of Section 116-623 (Height and setback regulations), shall apply.

#Lower density growth management area# regulations shall not apply in the #Special Stapleton Waterfront District#.

116-10 SPECIAL USE REGULATIONS FOR SUBAREAS A, B AND C, THE ESPLANADE, PIER PLACE AND THE COVE

Within the #Special Stapleton Waterfront District# In Subareas A, B and C, the #Esplanade#, #Pier Place# and the #Cove#, the following special #use# regulations shall apply. The #use# regulations of the underlying C4-2A District shall be modified by Sections 116-101 through 116-13, inclusive.

116-101 Use Groups 12 and 14

The #uses# listed in Section 32-21 (Use Group 12) shall not be permitted in Subarea C.

The #uses# listed in Section 32-23 (Use Group 14) shall be permitted in the #Special Stapleton Waterfront District# Subareas A, B and C, the #Esplanade#, #Pier Place# and the #Cove#; boat storage, repair or painting, however, shall be allowed without restriction relating to boat length.

* * *

116-11 Special Sign Regulations

The #sign# regulations of the underlying C4-2 District in Section 32-60 (SIGN REGULATIONS) shall be modified as follows: #flashing signs# shall not be permitted in the #Special Stapleton Waterfront District# Subareas A, B and C, the #Esplanade#, #Pier Place# and the #Cove#.

116-12 Mandatory Ground Floor Use and Frontage Requirements

The provisions of Section 32-433 (Ground floor use in C1, C2 and C4 Districts in the Borough of Staten Island) shall not apply in the #Special Stapleton Waterfront District# Subareas A, B and C. However, on designated #streets# and #mandatory front building wall lines# in Subareas B3 and C, as shown on Map 2 in the Appendix to A of this Chapter, the special ground floor #use# and frontage regulations of this Section shall apply to any #building developed# or #enlarged# after October 25, 2006.

#Uses# located on the ground floor level, or within two feet of the as-built level of the adjoining sidewalk, shall be exclusively limited to the permitted non-residential uses# as modified by the special #use# provisions of this Chapter. Such ground floor #uses# shall extend along the entire width of the #building#, except for lobbies or entrances to #accessory# parking spaces, and shall have a depth provided in accordance with Section 37-32 (Ground Floor Depth Requirements for Certain Uses).

* * *

116-13 Transparency Requirements

Within the #Special Stapleton Waterfront District# In Subareas A, B and C, the transparency requirements of Section 37-34 (Minimum Transparency Requirements) shall apply to any #development# or an #enlargement# where the #enlarged# portion of the ground floor of the #building# is within eight feet of the #street line# and where non-residential uses# are located on the ground floor level or within two feet of the as-built level of the adjoining sidewalk.

116-20 SPECIAL BULK REGULATIONS FOR SUBAREAS A, B AND C, THE ESPLANADE, PIER PLACE AND THE COVE

The special #bulk# regulations of this Section shall apply within the #Special Stapleton Waterfront District# to Subareas A, B and C, the #Esplanade#, #Pier Place# and the #Cove#.

* * *

116-231 Special rooftop regulations

The provisions of Section 33-42 (Permitted Obstructions) shall apply to all #buildings or other structures# in the #Special Stapleton Waterfront District# Subareas A, B and C, except that dormers may penetrate a maximum base height in accordance with the provisions of paragraph (c) (1) of Section 23-621 (Permitted obstructions in certain districts).

116-232 Street wall location

In Subarea A, the underlying #street wall# location regulations shall apply.

In Subareas B and C, the underlying #street wall# location regulations of a C4-2A District or an R6B District, as applicable, shall be modified as set forth in this Section. Map 3 (Mandatory Front Building Wall Lines) in the Appendix to A of this Chapter, specifies locations in Subareas B and C where #mandatory front building wall# requirements apply as follows:

* * *

116-233 Maximum building height

Within the #Special Stapleton Waterfront District# In Subareas A, B and C, the maximum height of a #building or other structure# outside of Subarea B2 shall not exceed 50 feet. However, where the ground floor level of a #building# provides a #qualifying ground floor# in accordance with the supplemental provisions set forth in paragraph (b) of Section 35-652 (Maximum height of buildings and setback regulations), the maximum height of a #building or other structure# may be increased to 55 feet.

Within Subarea B2, the maximum height of a #building or other structure# shall not exceed 60 feet.

116-30 SPECIAL ACCESSORY OFF-STREET PARKING AND LOADING REGULATIONS FOR SUBAREAS A, B AND C

Within the #Special Stapleton Waterfront District# In Subareas A, B and C, the parking and loading regulations of the underlying C4-2A District shall apply, except as modified in this Section.

* * *

116-34 Location and Width of Curb Cuts

Curb cuts are prohibited in the locations shown on Map 4 (Restricted Curb Cut and Off-Street Loading Locations) in the Appendix to A of this Chapter.

In Subarea C, for #zoning lots# with access only to Front Street, only one curb cut shall be permitted along Front Street.

Within the #Special Stapleton Waterfront District# In Subareas A, B and C, the maximum width of curb cuts shall not exceed 25 feet, including splays.

* * *

116-40 UPLAND CONNECTIONS AND VISUAL CORRIDORS FOR SUBAREAS A, B AND C

116-41 Upland Connections

In the locations shown on Map 5 (Upland Connections and Visual Corridors) in the Appendix to A of this Chapter, #upland connections# shall be provided. An #upland connection# traversing a #zoning lot# in Subareas A, B and C shall consist of a single circulation path bordered continuously along both sides by buffer zones.

* * *

(c) Permitted obstructions

The provisions of Section 62-611 (Permitted obstructions) shall apply to #upland connections# within the #Special Stapleton Waterfront District# Subarea B, the #Esplanade#, #Pier Place# and the #Cove#. The permitted obstructions listed in paragraph (b)(2) of Section 62-611 are further subject to the tree and planting requirements of Section 62-655. Water-Dependent (WD) #uses# referenced in paragraph (a)(6) of Section 62-611 shall be as listed in Section 62-211.

116-42 Visual Corridors

#Visual corridors# shall be provided in the locations shown on Map 5 in the Appendix to A of this Chapter. Such #visual corridors# shall be subject to the requirements of Section 116-512 (Design requirements for visual corridors).

116-50 SPECIAL URBAN DESIGN REQUIREMENTS FOR SUBAREAS A, B AND C, THE ESPLANADE, PIER PLACE AND THE COVE

The special urban design requirements of this Section, inclusive, shall apply to all #developments# and #enlargements# within Subareas A, B and C, the #Esplanade#, #Pier Place# and the #Cove# the #Special Stapleton Waterfront District#.

* * *

116-512 Design requirements for visual corridors

The requirements of this Section shall apply to all #visual corridors# within Subarea B, the #Esplanade#, #Pier Place# and the #Cove#. When a #visual corridor# coincides with an #upland connection#, the provisions of Section 116-511 (Design requirements for upland connections) shall also apply.

* * *

116-5352 Waterfront Public Access Signage

The New York City Waterfront Symbol Plaque shall be used to direct the public to waterfront public access areas including the #Esplanade# and #upland connections# within Subarea B, #Pier Place# and the #Cove#, and to identify the entry points of these areas. Such signage shall be provided in accordance with requirements of Section 62-654.

116-5453 Refuse Storage Areas

Refuse shall be stored within a #completely enclosed building#.

116-60 SPECIAL REGULATIONS IN SUBAREA E

The special #use#, #bulk#, #visual corridor# and #waterfront public access area# requirements of this Section, inclusive, shall apply to Subarea E.

116-61 Special Use Regulations

The #use# regulations of Article VI, Chapter 2 (Special Regulations Applying in the Waterfront Area) shall apply, modified as follows:

- (a) The provisions of Section 32-433 (Ground floor use in C1, C2 and C4 Districts in the Borough of Staten Island) shall not apply;
- (b) The provisions of Section 62-29 (Special Use Regulations for R6, R7, R8, R9 and R10 Districts) are modified to allow #uses# listed in Section 62-212 (Waterfront-Enhancing (WE) uses) to be located anywhere within a #building# existing prior to [date of adoption] provided that no #commercial floor area# is located above a #dwelling unit#; and
- (c) #Physical culture or health establishments# shall be permitted as-of-right. The special permit provisions of Section 73-36 shall not apply.

116-62 Special Bulk Regulations

The #bulk# regulations of Article VI, Chapter 2 (Special Regulations Applying in the Waterfront Area) shall apply, except as modified in this Section, inclusive.

116-621 Floor area

Subarea E of the #Special Stapleton Waterfront District# shall be a #Mandatory Inclusionary Housing area# for the purpose of applying the Inclusionary Housing Program provisions of Section 23-90 (INCLUSIONARY HOUSING), inclusive.

The #floor area# regulations of Article VI, Chapter 2, shall not apply. In lieu thereof, the #floor area# regulations of Section 23-154 (Inclusionary Housing), as applicable to #Mandatory Inclusionary Housing areas#, shall apply, except that in R6 Districts:

- (a) for #zoning lots#, or portions thereof, within 100 feet of a #wide street#, the maximum #floor area ratio# shall be 3.6; and
- (b) for #zoning lots#, or portions thereof, beyond 100 feet of a #wide street#, the maximum #floor area ratio# shall be 2.42.

116-622 Required yards

The special #yard# provisions of 62-332 (Rear yards and waterfront yards) shall apply, except that the 40 foot minimum depth requirement for a #waterfront yard# may be reduced by up to five feet, to a minimum depth of 35 feet, along those portions of the landward edge of the stabilized shore, bulkhead or natural #shoreline# where the depth of the landward portions of the #zoning lot# is less than 150 feet, as measured perpendicular and landward from such edge.

116-623 Height and setback regulations

The provisions of Section 62-341 (Developments on land and platforms) shall apply, except as modified in this Section.

(a) #Initial setback distance#

The provisions of paragraph (a)(2) of Section 62-341 shall be modified for #buildings# located on portions of a #zoning lot# where the distance between the edge of the stabilized shore and a landward #zoning lot line# is less than 150 feet. The depth of such #initial setback distance# from the boundary of a #shore public walkway# may be reduced to five feet, provided that at least 40 percent of the width of each #story# required to be set back above the minimum base height is set back no less than ten feet from the boundary of the #shore public walkway#.

(b) Measurement of height

The provisions of paragraph (a)(3) of Section 62-341 shall apply, except that for the purpose of this Section, #base plane# shall refer to an elevation of 16.8 feet above Richmond Datum.

(c) Permitted obstructions

The provisions of paragraphs (a)(4)(i) and (ii) of Section 62-341 shall not apply. Dormers and penthouse portions of a #building# shall not be considered permitted obstructions above a maximum base height.

(d) Maximum base height

The maximum base height provisions of paragraph (c)(1) of Section 62-341 shall apply, except that a #building# or other structure#, or a portion thereof, located within an #initial setback distance#, shall rise to a height of at least 25 feet or two #stories#, whichever is less, and may not exceed a maximum base height of 55 feet or five #stories#, whichever is less.

(e) Maximum #building# height and tower size

The maximum #residential# tower size provisions of paragraph (c)(4) of Section 62-341 shall not apply. For the purposes of this paragraph (e), any portion of a #building# that exceeds a height of 55 feet or five #stories#, whichever is less, shall be considered a tower. #Buildings# with tower portions fronting on Edgewater Street shall not exceed a height of 120 feet above the #base plane# or 12 #stories#, whichever is less. The height of any other #building# with tower portions shall not exceed a height of 110 feet above the #base plane#, or 11 #stories#, whichever is less. Each #story# within a tower portion of a #building# shall not exceed a gross area of 10,000 square feet up to a height of 90 feet or nine #stories#, whichever is less, and each #story# above a height of 90 feet or nine #stories#, whichever is less, shall not exceed a gross area of 8,100 square feet. All #stories# within the tower portions of #buildings# shall be bounded on all sides by open areas on the #zoning lot#. For #zoning lots# with three or more #buildings#, no more than two #buildings# shall contain towers.

(f) #Floor area# distribution

The provisions of paragraph (c)(3) of Section 62-341 shall not apply.

(g) #Street wall# articulation facing #shore public walkways#

The provisions of paragraph (c)(5) of Section 62-341 shall apply. In addition, for portions of #buildings# fronting on a #shore public walkway# with an #aggregate width of street wall# greater than 200 feet, such #street walls# shall provide a recess at least five feet deep and 55 feet wide, unobstructed from the lowest level of the #building# to the sky. In no event shall a #street wall# extend along a #shore public walkway# for a distance greater than 130 feet without providing such a recess. Furthermore, above the height of the second #story#, such #street walls# shall provide at least one additional recess with a minimum depth of five feet and a minimum width or, where applicable, an aggregate width, of at least 40 feet.

h) Streetscape provisions

The streetscape provisions of paragraph (c)(6) of Section 62-341 shall not apply. In lieu thereof, the following provisions shall apply:

(1) Lobbies

A #residential# lobby, extending along at least 30 percent of the #aggregate width of street walls# shall be provided, but need not be wider than 35 feet. Transparent glazing materials shall occupy at least 40 percent of the surface area of the #street wall# of the lobby, measured between a height of two and ten feet above the level of the adjoining grade.

A lobby to a #commercial or community facility use# shall have a minimum width of 20 feet. Transparent glazing materials shall occupy at least 50 percent of the surface area of the #street wall# of the lobby, measured between a height of two feet above the level of the adjoining grade and a height 12 feet above the level of the first finished floor.

In the event of a conflict between the provisions of this paragraph (h)(1) and the construction standards of the Federal government or Appendix G of the New York City Building Code, the requirements of this paragraph shall not apply.

(2) Parking garage wall treatment

For any level within a #building# where #accessory# off-street parking is provided, such parking shall be screened from the #street line# or #waterfront public access area# with a #street wall# that is at least 50 percent opaque. Each one-foot square portion of such #street wall# shall comply individually with this requirement. Such required wall treatment may be interrupted by vehicular or pedestrian entrances. In addition to the wall treatment, the screening requirements of Section 62-655 (Planting and trees) shall apply.

For #buildings# with #street walls# that are more than 50 feet in width and located within 50 feet of a #waterfront public access area# or #street#, at least 70 percent of the width of such #street walls# shall contain #floor area# at the first #story# located completely above the #base plane#.

116-63**Requirements for Visual Corridors and Waterfront Public Access Areas****116-631****Visual corridors**

The provisions of 62-51 (Applicability of Visual Corridor Requirements) shall apply, except as modified in this Section. The minimum width of the required #visual corridor# shall be 60 feet. The location of such #visual corridor# shall be as shown on Map 5 (Upland Connections and Visual Corridors) and Map 6 (Location of Visual Corridor in Subarea E) in Appendix A of this Chapter. Such #visual corridor# shall be located such that the northern boundary of the #visual corridor# shall intersect with the easterly #street line# of Edgewater Street at a point 22 feet south of the following intersection: the easterly prolongation of the northerly #street line# of Lynhurst Avenue and the easterly #street line# of Edgewater Street. Such #visual corridor# shall extend to the pierhead line at an angle of 89.35 degrees, as measured between the northern boundary of such #visual corridor# and the portion of the easterly #street line# of Edgewater Street north of such #visual corridor#.

116-632**Waterfront Public Access Area**

The provisions of 62-52 (Applicability of Waterfront Public Access Area Requirements) shall apply, except that no #supplemental public access area#, as set forth in 62-57 (Requirements for Supplemental Public Access Areas), shall be required. However, a #shore public walkway# and an #upland connection# must be provided as modified in this Section and shown on Maps 1, 5 and 6 in Appendix A of this Chapter.

(a) #Shore public walkway#

The provisions of paragraph (a)(3) of Section 62-53 (Requirements for Shore Public Walkways) shall apply, except that the minimum width of a #shore public walkway# on shallow portions of a #zoning lot# set forth on such Section shall be modified to be no less than 35 feet.

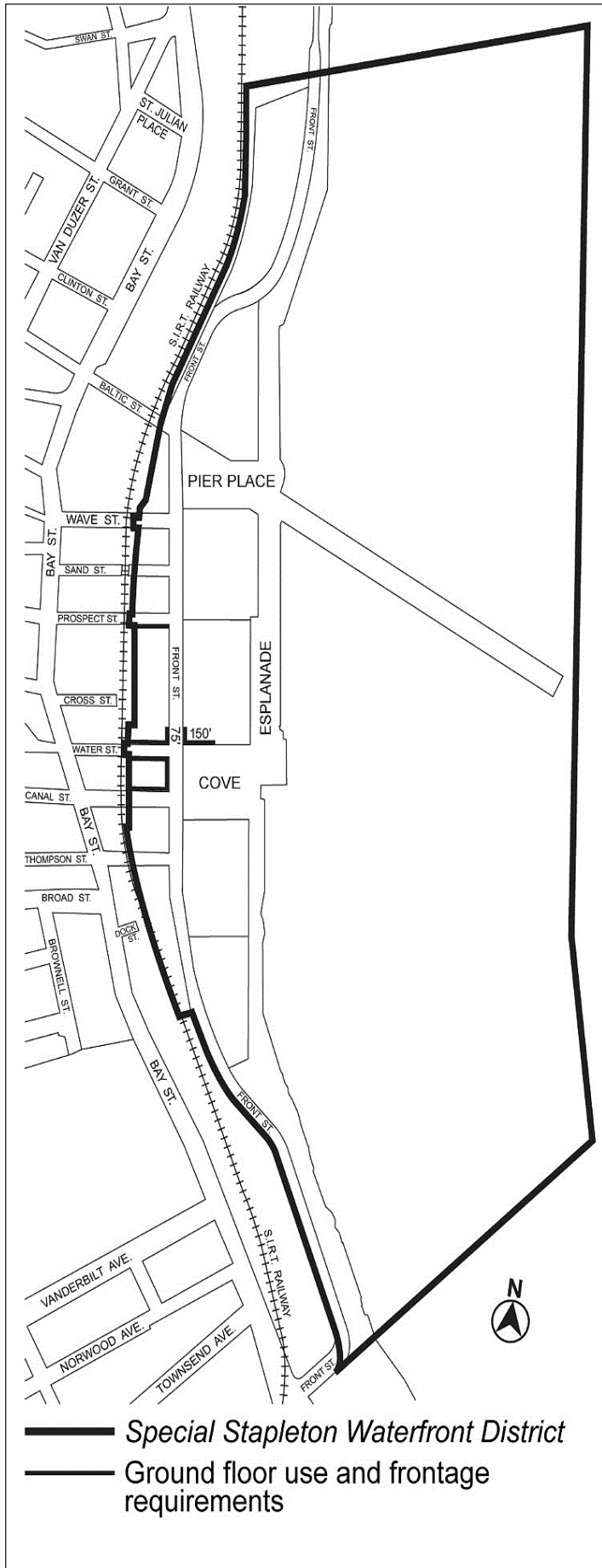
If there is an existing #building or other structure# to remain on the #zoning lot#, the entire area between such existing #building# and the shoreline shall be entirely occupied by the #shore public walkway#, with a required circulation path of at least eight feet.

(b) #Upland connections#

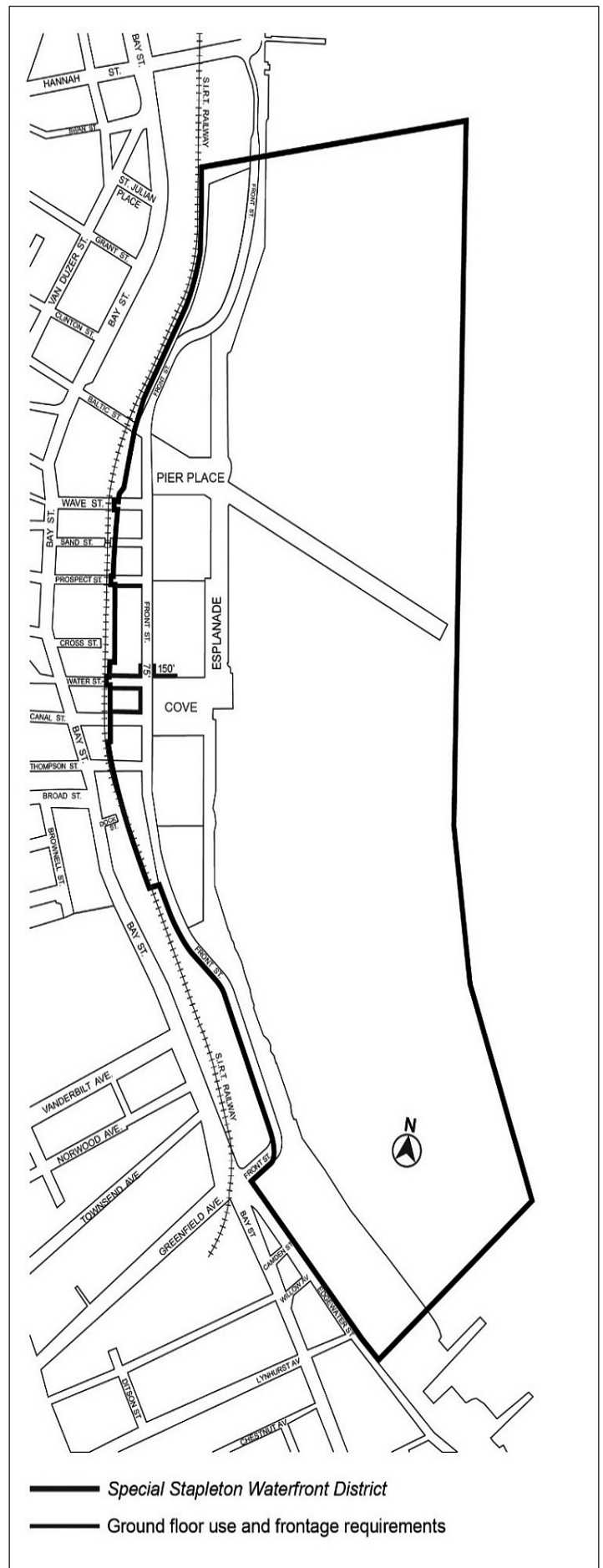
The requirement for a "transition area" within a Type 2 #upland connection# in paragraph (b)(2) of Section 62-561 (Types of upland connections) shall not apply. In addition, the minimum width requirement of ten feet for the #upland connection# abutting such turnaround shall be modified to five feet, provided that the entire area of the vehicular turnaround is paved with the same paving material as the #upland connection#.

Map 2. Ground Floor Use and Frontage Requirements

[EXISTING]

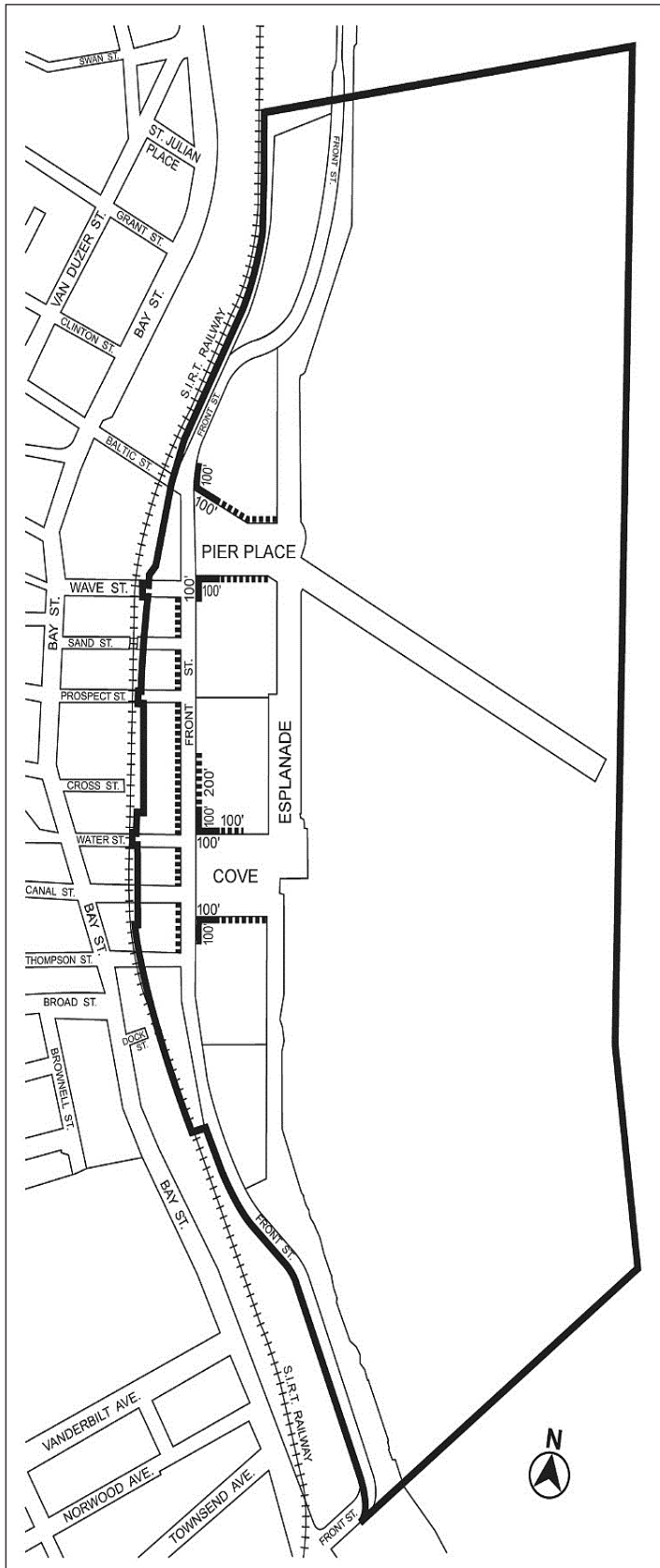


[PROPOSED]

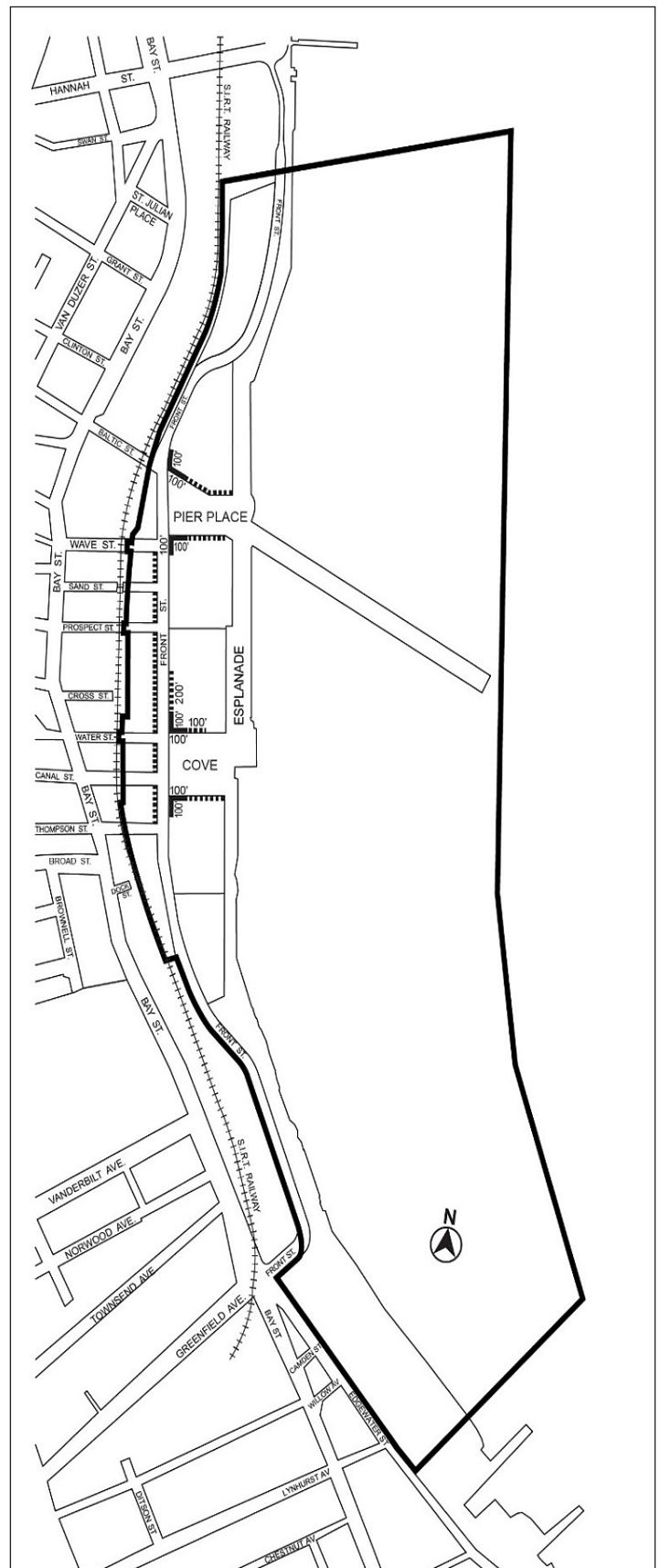


Map 3. Mandatory Front Building Wall Lines

[EXISTING]



[PROPOSED]

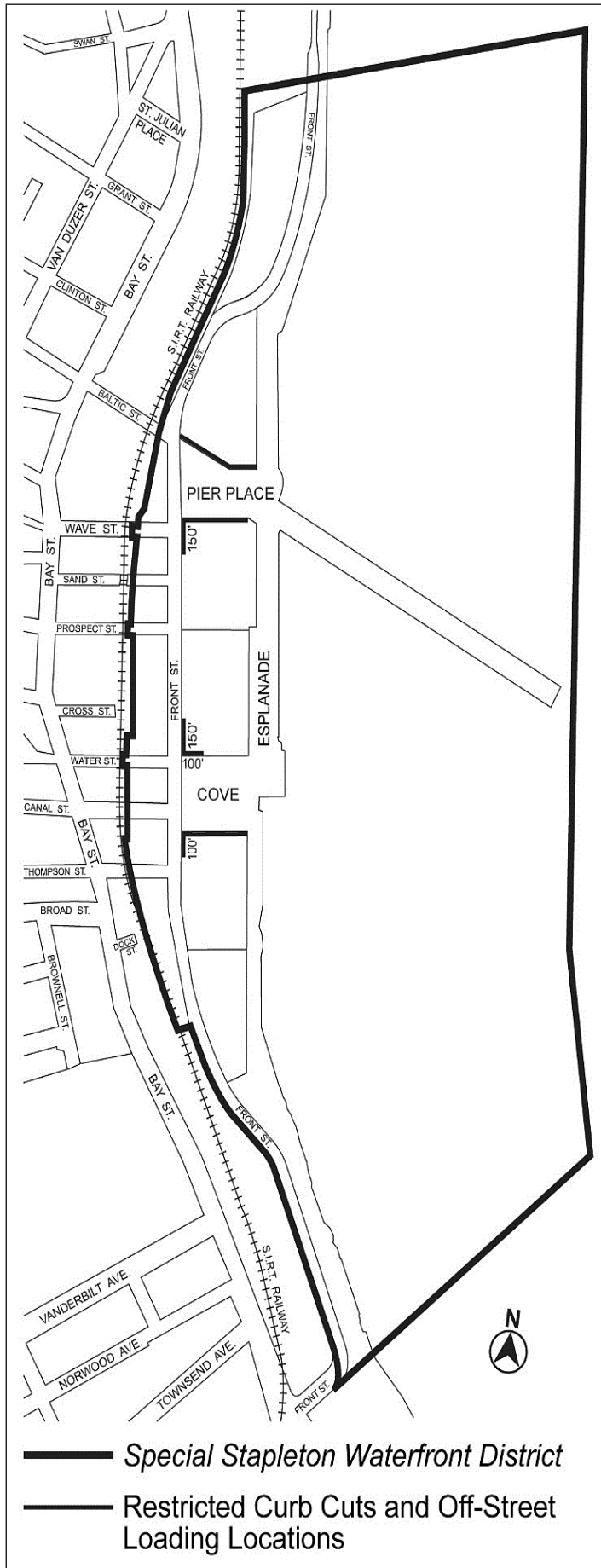


-  Special Stapleton Waterfront District
-  Type 1 Mandatory Front Building Wall Line
-  Type 2 Mandatory Front Building Wall Line

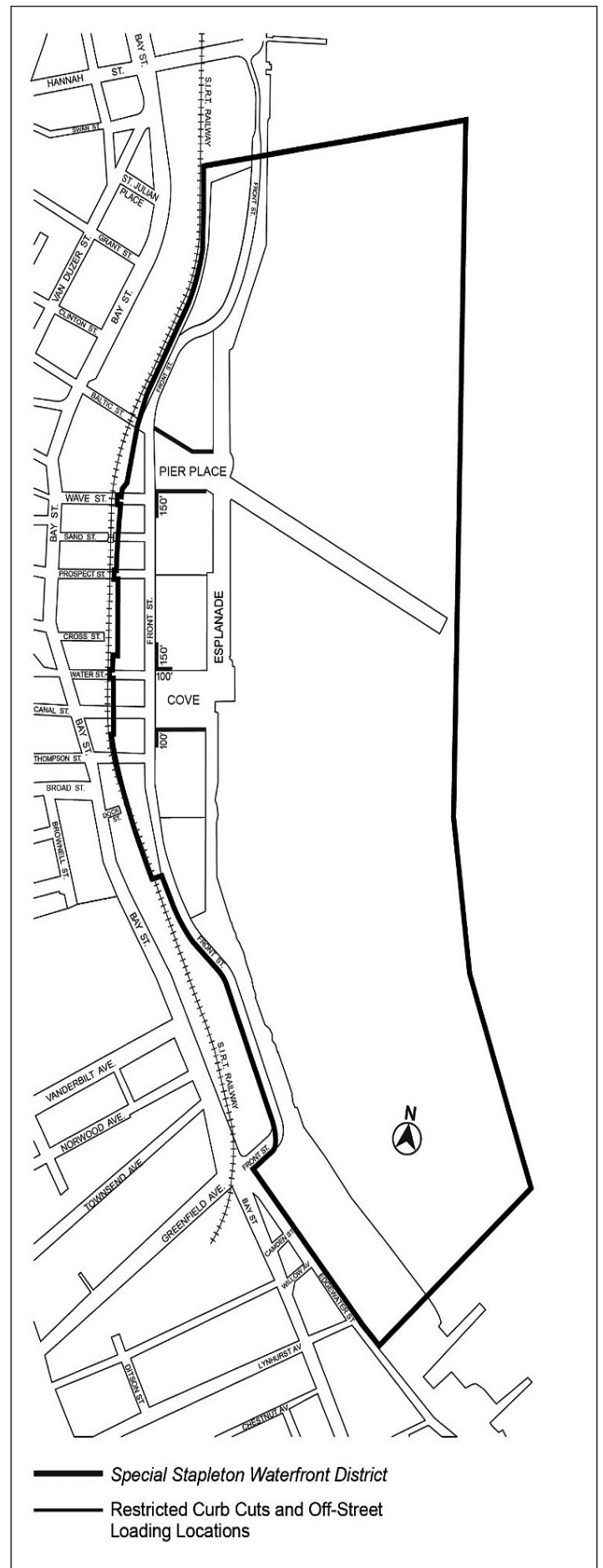
-  Special Stapleton Waterfront District
-  Type 1 Mandatory Front Building Wall Line
-  Type 2 Mandatory Front Building Wall Line

Map 4. Restricted Curb Cut and Off-Street Loading Locations

[EXISTING]

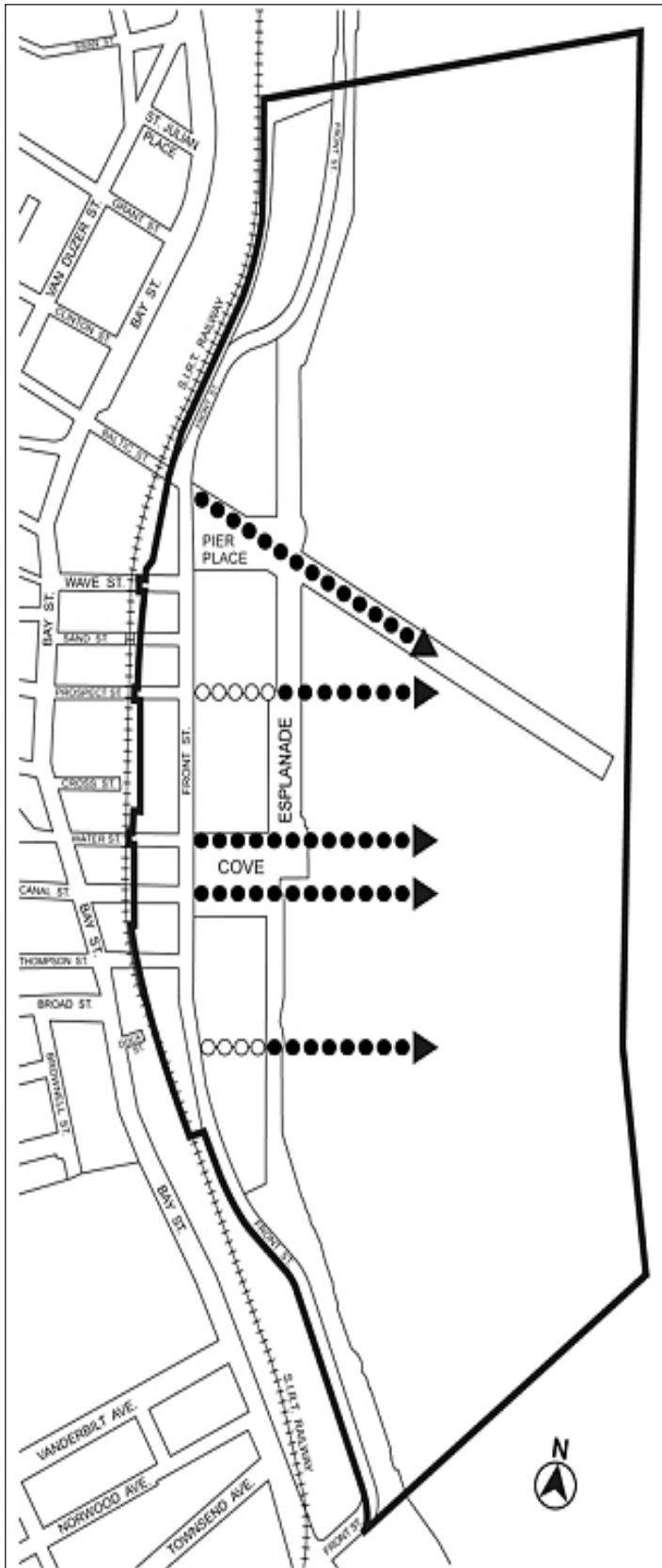


[PROPOSED]



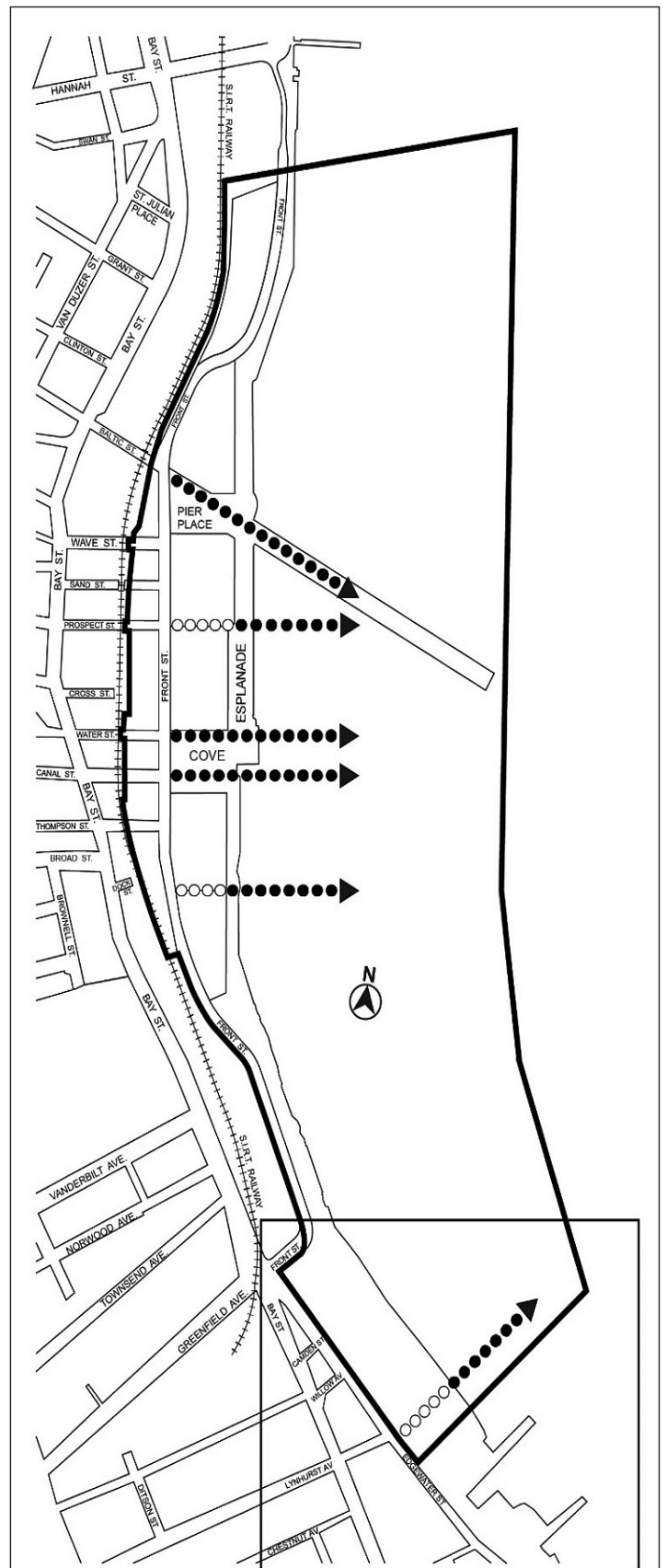
Map 5. Upland Connections and Visual Corridors

[EXISTING]



- Special Stapleton Waterfront District
- Upland Connection and Visual Corridor
- ▶ Visual Corridor

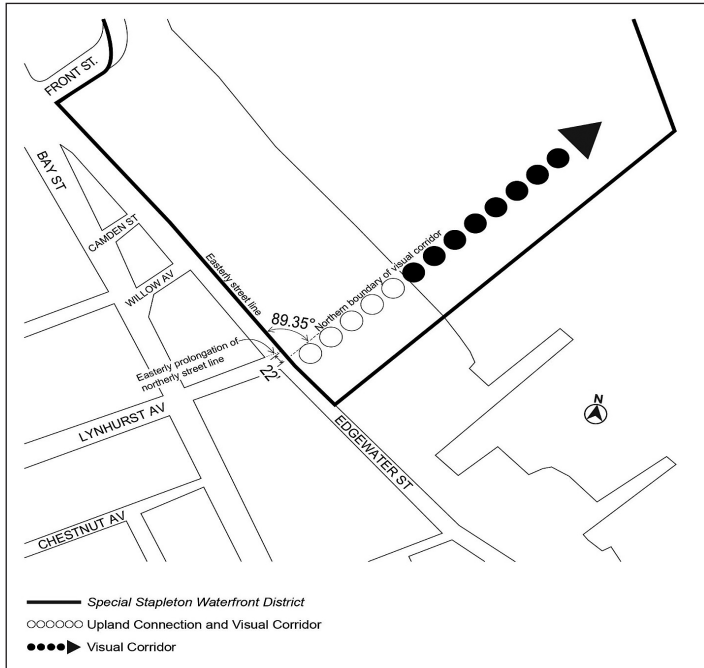
[PROPOSED]



- Special Stapleton Waterfront District
- Upland Connection and Visual Corridor
- ▶ Visual Corridor

See Map 6

Map 6. Location of Visual Corridor in Subarea E
[NEW MAP: PROPOSED]



* * *

**APPENDIX F
Inclusionary Housing Designated Areas and Mandatory
Inclusionary Housing Areas**

* * *

Queens

* * *

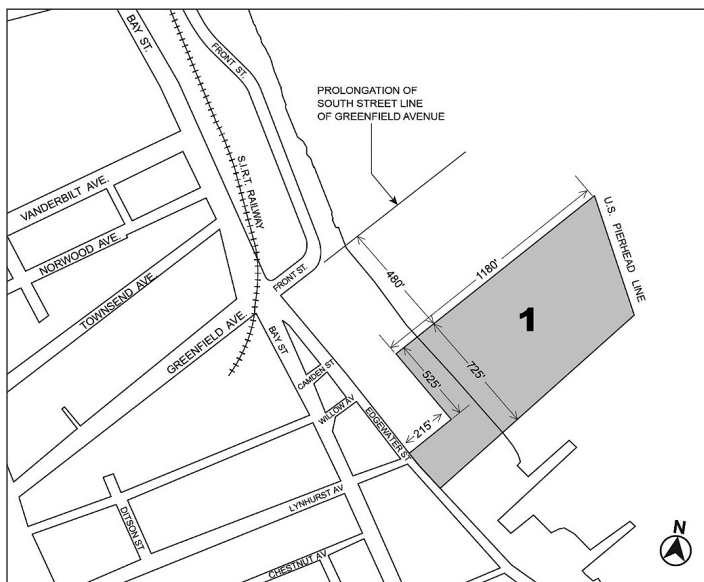
Staten Island

Staten Island Community District 1

In Subarea E of the #Special Stapleton Waterfront District# (see Section 116-60) and in the R6 District within the areas shown on the following Map 1:

Map 1. (date of adoption)

[NEW MAP: PROPOSED]



■ Mandatory Inclusionary Housing area see Section 23-154(d)(3)
Area 1 (date of adoption) - MIH Program Option 1, Option 2 and
Workforce Option

Portion of Community District 1, Staten Island

* * *

**125 EDGEWATER STREET DEVELOPMENT
STATEN ISLAND CB - 1 C 150402 ZMR**

Application submitted by Pier 21 Development, LLC, pursuant to Section 197-c and 201 of the New York City Charter for the amendment of the Zoning Map, Section No. 21d:

1. changing from an M2-1 District to an R6 District property, bounded by a line 515 feet southeasterly of the northeasterly prolongation of the southerly street line of Greenfield Avenue, the U.S. Pierhead Line, a line 1,240 feet southeasterly of the northeasterly prolongation of the southerly street line of Greenfield Avenue, Edgewater Street, a line 1,040 feet southeasterly of the northeasterly prolongation of the southerly street line of Greenfield Avenue, and a line 210 feet northeasterly of Edgewater Street;
2. establishing within the proposed R6 District a C2-2 District, bounded by a line 1,040 feet southeasterly of the northeasterly prolongation of the southerly street line of Greenfield Avenue, a line 210 feet northeasterly of Edgewater Street, a line 1,240 feet southeasterly of the northeasterly prolongation of the southerly street line of Greenfield Avenue, and Edgewater Street; and
3. establishing a Special Stapleton Waterfront District (SW), bounded by the northeasterly prolongation of the southerly street line of Greenfield Avenue, the U.S. Pierhead Line, a line 1,240 feet southeasterly of the northeasterly prolongation of the southerly street line of Greenfield Avenue and Edgewater Street;

as shown on a diagram (for illustrative purposes only) dated December 12, 2016, and subject to the conditions of the CEQR Declaration E-401.

**The Subcommittee on Landmarks, Public Siting and Maritime
Uses will hold a public hearing in the Council Committee
Room, 16th Floor, 250 Broadway, New York City, NY 10007,
commencing at 11:00 A.M. on Tuesday, May 30, 2017.**

**The Subcommittee on Planning, Dispositions and Concessions
will hold a public hearing on the following matters in the
Council Committee Room, 16th Floor, 250 Broadway, New York
City, NY 10007, commencing at 1:00 P.M. on Tuesday, May 30,
2017:**

POMP I

BRONX CB - 5 20175421 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 3158, Lots 41 and 43; and Block 3221, Lot 15; Borough of the Bronx, Community District 5, Council Districts 14 and 15.

POMP 9

BRONX CB - 5 20175422 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2850, Lot 16, Borough of the Bronx, Community District 5, Council District 14.

**NEIGHBORHOOD STABILIZATION ASSOCIATES I
BROOKLYN CB - 7 20175423 HAK**

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 764, Lot 36; Block 792, Lot 56; Block 799, Lot 25; Block 809, Lots 2, 3, 4, 5, 6, and 7; Block 816, Lots 36 and 37; Block 817, Lots 1 and 5; Block 821, Lot 12; Block 830, Lots 33 and 35; Block 832, Lot 51; and Block 839, Lot 6; Borough of Brooklyn, Community District 7, Council District 38.

SIXTH AVENUE REHAB I

BROOKLYN CB - 7 20175424 HAK

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 816, Lot 42; Borough of Brooklyn, Community District 7, Council District 38.

**SUNSET PARK HOUSING ASSOCIATES
BROOKLYN CB - 7 20175425 HAK**

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 792, Lot 24; and Block 821, Lots 71 and 72; Borough of Brooklyn, Community District 7, Council District 38.

TMN904 CLUSTER

MANHATTAN CBs - 9 and 10 20175426 HAM

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 410-18 West 128th Street (Block 1954, Lot 55), 157 West 122nd Street (Block 1907, Lot 8), 116-18 West 129th Street (Block 1913, p/o Lot 40), 120 West 129th Street (Block 1913, p/o Lot 40), and 111 West 131st Street (Block 1916, Lot 25), Borough of Manhattan, Community Districts 9 and 10.

LEXINGTON GARDENS II

MANHATTAN CB - 11 20175427 HAM

Application submitted by the New York City Department of Housing Preservation and Development, for approval of an Urban Development Action Area Project, located at 1461 Park Avenue pursuant to Sections 691, 693 and 694 of the General Law and approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 1635, Lots 1, 7, and 16, Borough of Manhattan, Community District 11 and Council District 8.

Accessibility questions: Land Use Division - (212) 482-5154, by: Thursday, May 25, 2017, 3:00 P.M.



m23-30

NOTICE IS HEREBY GIVEN that the Council has scheduled the following public hearings on the matters indicated below:

The Subcommittee on Zoning and Franchises will hold a public hearing on the following matter in the Council Committee Room, 16th Floor, 250 Broadway, New York City, NY 10007, commencing at 9:30 A.M. on Tuesday, May 30, 2017:

HORUS KABAB HOUSE

MANHATTAN CB - 3 20175360 TCM

Application pursuant to Section 20-226 of the Administrative Code of the City of New York, concerning the petition of El Sayed 1 Corp, d/b/a Horus Kabab House, for a new revocable consent to establish, maintain and operate an unenclosed sidewalk café, located at 93 Avenue B.

Accessibility questions: Land Use Division - (212) 482-5154, by: Thursday, May 25, 2017, 3:00 P.M.



m23-30

NOTICE IS HEREBY GIVEN that the Council has scheduled the following public hearings on the matters indicated below:

The Subcommittee on Planning, Dispositions and Concessions will hold a public hearing on the following matters in the Council Committee Room, 16th Floor, 250 Broadway, New York City, NY 10007, commencing at 1:00 P.M., on Tuesday, May 30, 2017:

NEIGHBORHOOD STABILIZATION ASSOCIATES II

BROOKLYN CB - 7 20175439 HAK

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 723, Lot 67; Block 774, Lot 59; Block 775, Lots 65 and 80; Block 783, Lot 21; Block 784, Lots 38, 39, 45 and 47; and Block 814, Lot 20, Borough of Brooklyn, Community District 7, Council District 38.

POMP 2

BRONX CB - 6 20175429 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2948, Lot 20, Borough of the Bronx, Community District 6, Council District 17.

POMP 3

BRONX CBs 1 and 9 20175430 HAX

Application submitted by the New York City Department of Housing Preservation and Development for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2623, Lots 54 and 56; and Block 3737, Lots 32 and 33, Borough of the Bronx, Community Districts 1 and 9, Council District 17.

POMP 3

BRONX CBs - 3 and 4 20175431 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2456, Lots 23 and 55; Block 2783,

Lot 42; Block 2785, Lot 24; Block 2786, Lot 30; Block 2830, Lot 13; Block 2831, Lot 24; and Block 2932, Lot 15; Borough of the Bronx, Community Districts 3 and 4, Council District 16.

POMP 4

BRONX CB - 1 20175432 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2581, Lots 26 and 28; and Block 2623, Lot 180, Borough of the Bronx, Community District 1, Council District 8.

POMP 5

BRONX CB - 9 20175433 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 3738, Lot 33; and Block 3772, Lot 10, Borough of the Bronx, Community District 9, Council District 17.

POMP 5

BRONX CBs - 4, 7, and 9 20175434 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2478, Lot 12; Block 3218, Lot 9; Block 3219, Lot 212; Block 3866, Lots 27 and 29; Borough of the Bronx, Community Districts 4, 7, and 9, Council Districts 14, 16 and 18.

POMP 6

BRONX CBs - 4 and 5 20175435 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2888, Lot 28; and Block 3152, Lot 18, Borough of the Bronx, Community Districts 4 and 5, Council Districts 15 and 16.

POMP 7

BRONX CB - 4 20175436 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2844, Lot 33, Borough of the Bronx, Community District 4, Council District 14.

POMP 8

BRONX CB - 9 20175437 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 3739, Lot 67; and Block 3772, Lot 12, Borough of the Bronx, Community District 9, Council District 17.

POMP 8

BRONX CBs - 4 and 5 20175438 HAX

Application submitted by the New York City Department of Housing Preservation and Development, for approval of a real property tax exemption, pursuant to Article XI of the Private Housing Finance Law for property, located at Block 2582, Lot 34; Block 2786, Lot 2; Block 3742, Lot 70; and Block 3920, Lots 24 and 29; Borough of the Bronx, Community Districts 1, 4, and 9, Council Districts 8, 16, and 18.

Accessibility questions: Land Use Division - (212) 482-5154, by: Thursday, May 25, 2017, 3:00 P.M.



m23-30

NOTICE IS HEREBY GIVEN that the Council has scheduled the following public hearings on the matters indicated below:

The Subcommittee on Zoning and Franchises will hold a public hearing on the following matter in the Council Committee Room, 16th Floor, 250 Broadway, New York City, NY 10007, commencing at 9:30 A.M. on Tuesday, May 30, 2017:

PRET A MANGER

MANHATTAN CB - 2 20175286 TCM

Application pursuant to Section 20-226 of the Administrative Code of the City of New York, concerning the petition of Pret A Manger USA Limited, d/b/a Pret A Manger, for a new revocable consent to establish, maintain and operate an unenclosed sidewalk café, located at 1 Astor Place.

Accessibility questions: Land Use Division - (212) 482-5154, by: Friday, May 26, 2017, 10:00 A.M.



m23-30

CITY PLANNING COMMISSION

■ PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that resolutions have been adopted by the City Planning Commission, scheduling public hearings on the following matters to be held at Spector Hall, 22 Reade Street, New York, NY, on Wednesday, June 7, 2017 at 10:00 A.M.

**BOROUGH OF BROOKLYN
Nos. 1 & 2
EBENEZER PLAZA
No. 1**

CD 16 **C 170189 ZMK**
IN THE MATTER OF an application submitted by Brownsville Linden Plaza LLC, pursuant to Sections 197-c and 201 of the New York City Charter for the amendment of the Zoning Map, Section No. 17d:

1. changing from an M1-1 District to an R7A District property, bounded by New Lots Avenue, Powell Street, a line 150 feet northerly of Hegeman Avenue, Sackman Street, a line 100 feet northerly of Hegeman Avenue, Christopher Avenue, Hegeman Avenue, and Mother Gaston Boulevard;
2. changing from an M1-1 District to an R7D District property, bounded by a line 100 feet northerly of Hegeman Avenue, Sackman Street, a line 150 feet northerly of Hegeman Avenue, Powell Street, Hegeman Avenue, and Christopher Avenue;
3. establishing within a proposed R7A District a C2-4 District, bounded by New Lots Avenue, Powell Street, a line 150 feet northerly of Hegeman Avenue, Sackman Street, a line 100 feet northerly of Hegeman Avenue, Christopher Avenue, Hegeman Avenue, and Mother Gaston Boulevard; and
4. establishing within a proposed R7D District a C2-4 District, bounded by a line 100 feet northerly of Hegeman Avenue, Sackman Street, a line 150 feet northerly of Hegeman Avenue, Powell Street, Hegeman Avenue, and Christopher Avenue;

as shown on a diagram (for illustrative purposes only) dated March 20, 2017, and subject to the conditions of CEQR Declaration E-419.

No. 2

CD 16 **N 170190 ZRK**
IN THE MATTER OF an application submitted by Brownsville Linden Plaza, LLC, pursuant to Section 201 of the New York City Charter, for an amendment of the Zoning Resolution of the City of New York, modifying Appendix F for the purpose of establishing a Mandatory Inclusionary Housing area.

Matter underlined is new, to be added;
Matter ~~struck out~~ is to be deleted;
Matter within # # is defined in Section 12-10;

* * * indicates where unchanged text appears in the Zoning Resolution

* * *

**APPENDIX F
Inclusionary Housing Designated Areas and Mandatory Housing Designated Areas**

* * *

Brooklyn

* * *

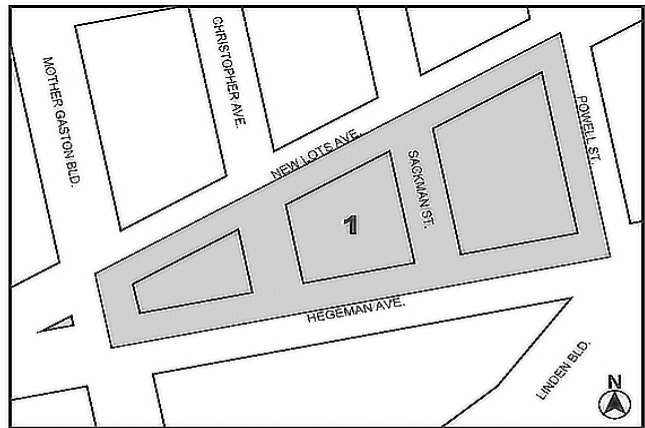
Brooklyn Community District 16

* * *

In the R7A and R7D Districts within the area shown on the following Map 2:

Map 2 – [date of adoption]

[PROPOSED MAP]



■ Mandatory Inclusionary Housing Area (MIHA) see Section 23-154(g)(3)
1 Area 1 – [date of adoption] MIH Program Option 1 and Option 2

Portion of Community District 16, Brooklyn

* * *

**BOROUGH OF MANHATTAN
Nos. 3-6
126TH STREET BUS DEPOT
No. 3**

CD 11 **C 170275 ZMM**
IN THE MATTER OF an application submitted by the New York City Economic Development Corporation, pursuant to Sections 197-c and 201 of the New York City Charter for the amendment of the Zoning Map, Section No. 6b, changing from an M1-2 District to an C6-3 District property, bounded by East 127th Street, First Avenue, East 126th Street, and Second Avenue*, as shown on a diagram (for illustrative purposes only) dated February 21, 2017.

*Note: Second Avenue between East 126th Street and East 127th Street is proposed to be narrowed under a concurrent related application (C 170093 MMM) for an amendment of the City Map.

No. 4

CD 11 **N 170276 ZRM**
IN THE MATTER OF an application submitted by the New York City Economic Development Corporation, pursuant to Section 201 of the New York City Charter, for an amendment of the Zoning Resolution of the City of New York, modifying Appendix F, for the purpose of establishing a Mandatory Inclusionary Housing area.

Matter underlined is new, to be added;
Matter ~~struck out~~ is to be deleted;
Matter within # # is defined in Section 12-10;
* * * indicates where unchanged text appears in the Zoning Resolution

* * *

**APPENDIX F
Inclusionary Housing Designated Areas and Mandatory Inclusionary Housing Areas**

* * *

MANHATTAN

* * *

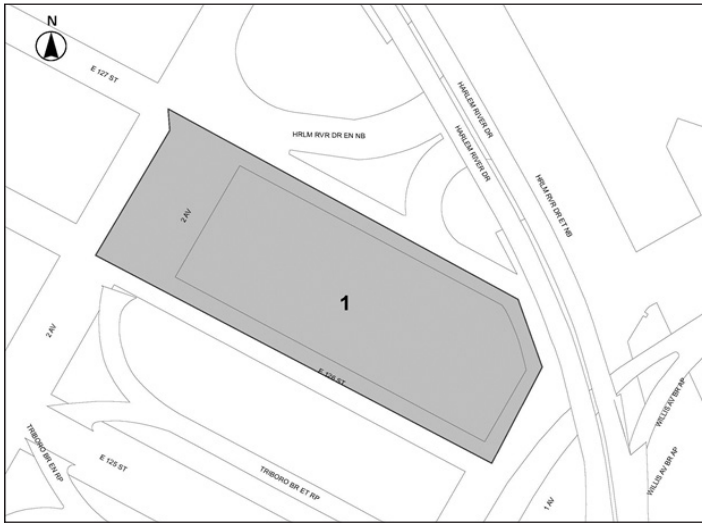
Manhattan Community District 11


* * *

In the C6-3 District (R9 equivalent) within the area shown on the following Map 2:

Map 2. (date of adoption)

[PROPOSED MAP]



 Mandatory Inclusionary Housing area *see Section 23-154(d)(3)*
 Area 1 (date of adoption) - MIH Program Option 1 and Option 2
Portion of Community District 11, Manhattan

* * *

No. 5

CD 11 C 170093 MMM
IN THE MATTER OF an application, submitted by the New York City Economic Development Corporation pursuant to Sections 197-c and 199 of the New York City Charter and Section 5-430 *et seq.* of the New York City Administrative Code for an amendment to the City Map involving:

- the elimination, discontinuance and closing of a portion of Second Avenue between East 126th Street and East 127th Street;
- the delineation of a sidewalk easement;
- the adjustment of grades and block dimensions necessitated thereby;

in accordance with Map No. 30251 dated February 17, 2017 and signed by the Borough President.

No. 6

CD 11 C 170278 PPM
IN THE MATTER OF an application submitted by the Department of Citywide Administrative Services (DCAS), pursuant to Section 197-c of New York City Charter, for the disposition of one City-Owned property, located at 2460 Second Avenue (Block 1803, Lot 1), pursuant to zoning.

NOTICE

On Wednesday, June 7, 2017, at 10:00 A.M., in Spector Hall, at 22 Reade Street, in Lower Manhattan, a public hearing is being held by the City Planning Commission to receive comments related to a Draft Generic Environmental Impact Statement (DGEIS) concerning an application by the New York City (NYC) Economic Development Corporation (EDC), on behalf of the City of New York, for approval of several discretionary actions including a zoning map amendment, zoning text amendments, disposition of property and City map change to facilitate the redevelopment of a City-Owned full block site in East Harlem (the "project site").

The project site consists of the block bounded by East 127th Street to the north, First Avenue to the east, East 126th Street to the south, and Second Avenue to the west. It includes all of the approximately 105,710-square-foot (sf) existing Block 1803, Lot 1, a City-Owned property that, since the 1940s, has been occupied by the 126th Street Bus Depot, as well as an adjoining bus parking area located immediately west of Lot 1. The Metropolitan Transportation Authority is in the process of vacating the bus depot, which has been operated pursuant to a lease, and returning it to the City. The Proposed Project is anticipated to result in a mixed-use development project including a mix of permanently affordable and middle income residential, commercial, and community facility uses, and provide a publicly-accessible memorial commemorating the Harlem African Burial Ground and its important role in the history of Harlem and New York City. The Proposed Project and resulting development program reflects ongoing consultation with the 126th Street Bus Depot Task Force, the Harlem African Burial Ground Task Force, Manhattan CD 11,

and local elected officials. The Proposed Project could result in up to approximately 655,215 gross square feet (gsf) of residential development (comprising approximately 730 DUs, of which 50 percent would be affordable to households earning at or below 80 percent Area Median Income); approximately 315,000 gsf of commercial uses (including retail and office uses); approximately 30,000 gsf of community facility uses (including a 15,000 sf historical and cultural center as part of the memorial); 300 accessory parking spaces (to be provided in an above-ground enclosed garage); and approximately 18,000 sf of outdoor, unbuilt memorial space. The Proposed Project would include a total of approximately 952,585 zoning square feet (zsf), representing a Built FAR of 8.25. Overall, including required accessory parking areas the project site would have a total of 1,090,215 gsf of building area.

Written comments on the DGEIS are requested and will be received and considered by the Office of the Deputy Mayor for Housing and Economic Development, the Lead Agency, until Monday, June 19, 2017, at 5:00 P.M.

This hearing is being held pursuant to the State Environmental Quality Review Act (SEQRA) and City Environmental Quality Review (CEQR), CEQR No. 16DME011M.

No. 7
MANHATTAN WEST - PHASE III TEXT AMENDMENT
CD 4 N 170317 ZRM
IN THE MATTER OF an application submitted by BOP NW, LLC, pursuant to Section 201 of the New York City Charter, for an amendment of the Zoning Resolution of the City of New York, modifying Article IX, Chapter 3 (Special Hudson Yards District).

Matter underlined is new, to be added;
 Matter ~~struck out~~ is to be deleted;
 Matter within # # is defined in Section 12-10;

ARTICLE IX
SPECIAL PURPOSE DISTRICTS

Chapter 3
Special Hudson Yards District

* * *

93-70
PUBLIC ACCESS REQUIREMENTS FOR SPECIAL SITES

* * *

93-72
Public Access Areas at 450 West 33rd Street

* * *

93-721
Design and maintenance requirements for public access areas at 450 West 33rd Street

Public access areas at 450 West 33rd Street provided pursuant to the requirements of Section 93-72 shall comply with the applicable design reference standards set forth in paragraph (a), and the maintenance provisions of paragraph (b) of this Section.

(a) Design reference standards

The public access areas required by paragraphs (c) and (d) of Section 93-72 (Public Access Areas at 450 West 33rd Street) shall comply with the following applicable design standards:

- (1) at least two litter receptacles in such public access areas shall be provided;
- (2) ~~all open spaces within the public access areas at 450 West 33rd Street shall provide open space signage pursuant to the standards set forth in Section 37-751 (Public space signage systems): the following public signage system: In addition, a minimum of two wayfinding #signs# shall be provided;~~
 - (i) One entry plaque shall be provided in each of the following locations:
 - (aa) the Dyer Avenue access point to the West 31st Street Passageway;
 - (bb) the Tenth Avenue Podium access point to the West 31st Street Passageway; and
 - (cc) the #street# level entrance to the Tenth Avenue Podium.
 - (ii) Each entry plaque is subject to the signage standards as set forth in paragraphs (a)(1) through (a)(4) of Section 37-751 (Public space signage systems).
 - (iii) Each entry plaque shall be mounted on a wall, a permanent free-standing post, or on a post located within a planter, with its center five feet above the

elevation of the nearest walkable pavement. The maximum height of such free-standing post shall be six feet, with a maximum width and depth of 16 inches. Each entry plaque shall be in a position that clearly identifies the entry into the portion of the public access areas at 450 West 33rd Street that such plaque is provided in connection with, and placed so that the entire entry plaque is obvious and directly visible, without any obstruction, along every line of sight from all paths of pedestrian access to that portion of the public access areas at 450 West 33rd Street.

(iv) A minimum of two information plaques, constructed from the same permanent materials as the entry plaque, or combined with one or more of the required entry plaques, shall be provided within the public access areas. Information plaques shall be mounted on a wall, a permanent free-standing post, or on a post located within a planter, with its center five feet above the elevation of the nearest walkable pavement. The maximum height of such free-standing post shall be six feet, with a maximum width and depth of 16 inches.

(v) The information plaque is subject to the signage standards as set forth in paragraphs (b)(1) through (b)(6) of Section 37-751, except that paragraph (b)(3) shall be modified to read: ‘in lettering three-eighths of an inch in height, the words “This public access area contains:” followed by the total linear feet of seating, the type and quantity of trees and the number of additional required amenities, such as moveable seating, that are provided in the portion of the public access area in which the entry plaque or information plaque is provided.

- (3) the minimum level of illumination shall be 1.5 horizontal foot candles (lumens per foot);
- (4) no gates, fences or other barriers shall be permitted within such public access areas; and
- (5) for the purposes of applying the #sign# regulations to #building# walls facing public access areas, such public access areas shall be considered #streets#.

(b) Maintenance

The owner(s) shall be responsible for the maintenance of all public access areas, including, but not limited to, litter control, management of pigeons and rodents, maintenance of required lighting levels, and the care and replacement of furnishings and vegetation.

* * *

**93-73
Public Access Areas on the Ninth Avenue Rail Yard**

For the purposes of this Section 93-73, inclusive, the Ninth Avenue Rail Yard shall be considered the area bounded by the western #street line# of Ninth Avenue, the northern #street line# of West 31st Street, a line located 498 feet west of the western #street line# of Ninth Avenue and the southern #street line# of West 33rd Street. Such area shall include the tax lots located at Block 729, Lots 50 and 60, existing on April 29, 2014. Any #development# in such area shall provide public access areas in accordance with the provisions of this Section 93-73, inclusive.

Public access areas on the Ninth Avenue Rail Yard shall be comprised of the types of public access areas listed in this Section. Public access areas shall also include the area of the sidewalk widenings along Ninth Avenue and West 33rd Street required pursuant to Section 93-61 (Pedestrian Circulation Space). The entry plaza and the art plaza, as set forth in paragraphs (a) and (c) of this Section, respectively, shall be subject to the hours of access provisions set forth in Section 37-727. All other public access areas listed in this Section shall be accessible to the public between the hours of 6:00 A.M. and 1:00 A.M.

(a) Entry Plaza

(1) Location and minimum dimensions

A publicly accessible space, open to the sky (hereinafter referred to as the “entry plaza”), shall be located within the area bounded by the western #street line# of Ninth Avenue, the southern #street line# of West 33rd Street, a line 168 feet south of and parallel to the southern #street line# of West 33rd Street and a line 60 feet west of and parallel to the western #street line# of Ninth Avenue, as shown on Map 1 (Subdistrict B: 450 West 33rd Street and Ninth Avenue Rail Yard Public Access Area Plan) in Appendix B of this Chapter. The entry plaza shall have a minimum area of 10,080 square feet, shall

have a minimum frontage along Ninth Avenue of 168 feet and shall provide a direct connection to the central plaza required pursuant to paragraph (b) of this Section. No more than 50 percent of the entry plaza area shall be covered by the permitted obstructions described in paragraph (a) of Section 37-726.

(2) Required amenities

The entry plaza shall have the following amenities:

- (i) a minimum of eight trees (or other amounts equivalent to a minimum of 32 caliper inches);
- (ii) at least 336 linear feet of seating including a minimum of 48 moveable chairs and 12 moveable tables. At least 50 percent of the seating, including movable seats, shall have backs and no more than 50 percent of the seating with backs shall be movable seating;
- (iii) two or more planting beds which, in the aggregate, occupy an area of at least 800 square feet. No more than 35 percent of the linear feet of the planting beds shall have bounding walls exceeding 18 inches in height above an adjacent walking surface;
- (iv) ground floor transparency, in accordance with the provisions of paragraph (c) of Section 93-14 (Ground Floor Level Requirements), shall apply to at least 70 percent of the length of all #building# walls facing the entry plaza; and
- (v) one clear pedestrian circulation path with a minimum width of 12 feet shall be provided adjacent to the #building# facing the entry plaza and shall extend for the full length of the #building# frontage.

(b) Central Plaza

(1) Location and minimum dimensions

A publicly accessible space (hereinafter referred to as the “central plaza”), shall be located within an area bounded by the western #street line# of Ninth Avenue, a line 168 feet south of and parallel to the southern #street line# of West 33rd Street, a line 478 feet west of and parallel to the western #street line# of Ninth Avenue, a line 187 167 feet north of and parallel to the northern #street line# of West 31st Street beyond 40 feet of the western street line of Ninth Avenue, and a line 478 40 feet west of and parallel to the western #street line# of Ninth Avenue; and a line 187 feet north of and parallel to the northern #street line# of West 31st Street within 40 feet of the western street line of Ninth Avenue, as shown on Map 1 in Appendix B of this Chapter. Except as provided in paragraph (b)(3) of this Section, the central plaza shall have a minimum area of 47,800 square feet, and shall have a minimum north-south dimension as measured from the #building# walls of the #buildings# facing onto the central plaza of 100 feet. The central plaza shall be open to the sky, except:

- (i) for the area occupied by the pavilion permitted by paragraph (b)(2)(vii) of this Section; and
- (ii) within a line 115 feet west of and parallel to the western #street line# of Ninth Avenue, a #building# may cantilever over the central plaza and required circulation paths located therein, provided such cantilever extends no greater than 10 feet over such central plaza.

(2) Required amenities

The central plaza shall contain the following features and amenities:

- (i) Landscaped area
A landscaped area shall be provided and shall contain a minimum of 44 trees (or other amounts equivalent to a minimum of 176 caliper inches), and planting beds which, in the aggregate, occupy an area of at least 7,500 square feet.
Within the area bounded by the western #street line# of Ninth Avenue and a line drawn 45 feet west of the western #street line# of Ninth Avenue, a minimum of 1,000 square feet of such total requirement shall be occupied by planting beds.
- (ii) Seating
A minimum of 725 linear feet of seating shall be provided, with 120 moveable chairs and 30 moveable tables. At least 50 percent of the required seating shall have backs.

Within the area bounded by the western #street line# of Ninth Avenue and a line drawn 45 feet west of the western #street line# of Ninth Avenue, a minimum of 50 linear feet of seating of such total requirement shall be provided of which 50 percent shall have backs.

(iii) Event space

The portion of the central plaza located beyond a line drawn 295 feet west and parallel to the western #street line# of Ninth Avenue may be used for events (hereinafter referred to as the "event space"). Such event space shall have may be used for events not exceeding a maximum area of 4,500 square feet, except as set forth below for summer public events and winter public events, and may contain a temporary stage or platform and temporary seating associated with events. When such the event space is not being used for an event (general public events, summer public events, winter public events and private events), it shall contain a minimum of 192 linear feet of seating, with 96 moveable chairs and 24 moveable tables, and, during the period April 1 to November 15, a minimum of two moveable food carts within the event space or on the periphery thereof. Such tables and chairs shall be in addition to the amount required for the landscaped area in paragraph (b)(2)(ii) of this Section. When the event space is being used for an event (general public events, summer public events, winter public events and private events), the additional tables, chairs and moveable food carts may be removed.

(aa) General Public Events

At all times of the year, the event space may be used to host general public events which are open and accessible to the general public and free of admission. During such public events, the event space may contain associated temporary structures and seating.

(bb) Summer Public Events

For not more than 75 days between April 1 and November 15, the event space may be used for summer public events which are open and accessible to the general public and free of admission charge where the temporary structures and seating associated with such summer public events may extend beyond 4,500 square feet, provided that the total area used for such summer public events does not exceed an additional 2,000 square feet and is located beyond a line drawn 295 feet west of and parallel to the western #street line# of Ninth Avenue.

(cc) Winter Public Events

Between November 15 and April 1, an ice skating rink, together with associated temporary structures, may extend beyond 4,500 square feet, provided that the total area used for the ice skating rink together with associated temporary structures does not exceed an additional 2,000 square feet and is located beyond a line drawn 295 feet west of and parallel to the western #street line# of Ninth Avenue. The ice skating rink shall be open and accessible to the general public, but a fee for use of the ice skating rink may be charged, provided the combined total admission and equipment rental fees do not exceed the highest of such combined fees charged at any one rink operating in a #public park#.

(dd) Private Events

The City Planning Commission may allow the closing of the event space for up to 12 private events per year pursuant to a restrictive declaration acceptable to the City and recorded in the office of the City Register for New York County and indexed against the property.

For all events specified in this Section, temporary structures or seating associated with such an event (general public events, summer public events, winter public events and private events) permitted by this paragraph may be installed in the event space, provided the circulation paths required in paragraph (b)(2)(iv) of this Section remain unobstructed at all times.

(iv) Circulation paths

Circulation paths in the central plaza shall meet the following minimum requirements:

- (aa) pedestrian circulation paths extending the full length of the central plaza with an aggregate width of not less than 30 feet shall be provided;
- (bb) at least two of the required circulation paths with a minimum clear width of twelve feet shall be located within 20 feet of the facade of each #building# facing the central plaza;
- (cc) in addition to the circulation paths required by paragraph (b)(2)(iv)(aa) of this Section, at least two circulation paths shall be provided through the landscaped area required by paragraph (b)(2)(i) of this Section, which connect with the circulation paths required by paragraph (b)(2)(iv)(bb) of this Section;
- (dd) all circulation paths shall be unobstructed during events held in the event space permitted by paragraph (b)(2)(iii) of this Section; and
- (ee) a clear paths, with a total minimum aggregate width of at least 20 feet shall be maintained located at the boundary between where the entry plaza, required pursuant to paragraph (a) of this Section, and the central plaza, required by paragraph (b) of this Section, intersect and at where the boundary between the art plaza, required pursuant to paragraph (c) of this Section, and the central plaza, required by paragraph (a) of this Section intersect, provided that up to eight feet of such required clear path may be located within the entry plaza and within the art plaza, respectively, and that all clear paths counted toward the aggregate minimum width required by this paragraph shall be a minimum of 7 feet, 6 inches in clear width, and be located no further than 12 feet apart from one another.

(v) Transparency

The transparency requirements of paragraph (c) of Section 93-14 (Ground Floor Level Requirements) shall apply to the ground floor level of at least 70 percent of the length of all #building# walls facing each side of the central plaza.

(vi) Retail continuity

At least 40 percent of the frontage of any #building# fronting on the central plaza shall comply with the retail continuity requirements of paragraph (a) of Section 93-14 (Ground Floor Level Requirements) and at least 50 percent of the aggregate frontage of all #buildings# fronting on the central plaza shall comply with the retail continuity requirements of paragraph (a) of Section 93-14 (Ground Floor Level Requirements). Such retail space shall have a minimum depth of 30 feet measured perpendicular to the wall adjoining the central plaza.

(vii) Pavilion

A #building# (hereinafter referred to as a "pavilion") containing #uses# listed in Use Groups 6A and 6C may be located within the central plaza, provided that such pavilion, and any seating associated with a use in the pavilion, shall be located at least ten feet west of the prolongation of the east face of the #building# fronting on the north side of the central plaza. The pavilion shall have a minimum #lot coverage# of 1,000 square feet and a maximum #lot coverage# of 3,000 square feet, with a maximum width of 40 feet parallel to Ninth Avenue. Such pavilion shall be no more than one #story# in height, except such one #story# limitation may be exceeded by portions of the pavilion allocated to mechanical equipment as well as restrooms and a food preparation kitchen occupying, in the aggregate, no more than 200 square feet area. Such pavilion shall not exceed a height limit of 25 feet, except that the permitted obstructions set forth in Section 33-42, as well as restrooms and a food preparation kitchen located above the level of the first #story# may be permitted to exceed such height limit provided that

the height of such restroom and food preparation kitchen do not exceed ten feet. Seating may be provided for the #uses# in the pavilion provided that the total area occupied by the pavilion and such associated seating does not exceed a maximum #lot coverage# of 3,600 square feet and that such seating shall not count towards meeting the seating requirements set forth in paragraphs (b)(2)(ii) and (iii) of this Section. Floor space within the pavilion shall not be considered #floor area#. At least 60 percent of the exterior walls of the pavilion shall be transparent except for structural supports, provided that 100 percent of the east facing wall of the pavilion shall be transparent except for structural supports.

(3) Alternative design option

Notwithstanding the provisions of paragraph (b)(1) of this Section, the minimum north-south width of the central plaza may be reduced to no less than 80 feet for at least 50 percent of the aggregate frontage of the #buildings# fronting on the central plaza, provided that such narrowed portion begins no further than 150 feet from the western #street line# of Ninth Avenue, and further provided that the minimum size of the central plaza is not less than 41,382 square feet. The minimum height of a #building# wall fronting upon such narrowed portion shall be 45 feet, and the maximum height of such #building# wall shall not exceed 85 feet. Above a height of 85 feet, the minimum setback distance shall be 10 feet and the minimum distance between #buildings# fronting on the central plaza shall be 100 feet.

(4) Closing of event space

~~The City Planning Commission may allow the closing of the event space for up to 12 events per year pursuant to a restrictive declaration acceptable to the City and recorded in the office of the City Register for New York County and indexed against the property.~~

* * *

**93-731
Design and maintenance requirements for public access areas on the Ninth Avenue Rail Yard**

Public access areas on the Ninth Avenue Rail Yard provided pursuant to the requirements of Section 93-73, shall comply with the applicable design reference standards set forth in paragraph (a), and the maintenance provisions of paragraph (b) of this Section.

(a) Design reference standards

- (1) seating shall meet the minimum and maximum dimensional standards set forth in paragraphs (1) through (7) of Section 37-741 (Seating), inclusive;
- (2) where planting areas are provided, they shall meet the soil depth, continuous area, permeable surface and irrigation requirements of Section 37-742 (Planting and trees). Where trees are provided, they shall meet the planting standards, soil requirements and irrigation standards set forth in Section 37-742;
- (3) steps shall meet the minimum dimensional standards set forth in Section 37-725 (Steps);
- (4) kiosks or open air cafes shall meet the operational and service requirements listed in paragraphs (a) and (b) of Section 37-73 (Kiosks and Open Air Cafes) and shall not occupy in the aggregate more than 20 percent of the public access areas required by Section 93-73. Seating provided as part of an open air cafe shall not count towards meeting the seating requirements of a public access area listed in Section 93-73;
- (5) ~~all open spaces within the public access areas on the Ninth Avenue Rail Yard shall provide open space signage pursuant to the standards set forth in Section 37-751 (Public space signage system). In addition, a minimum of two wayfinding #signs# shall be provided; the following public signage system:~~
 - (i) One entry plaque in each of the following locations:
 - (aa) the entry to the Entry Plaza from West 33rd Street;
 - (bb) the entry to the Central Plaza from Ninth Avenue;
 - (cc) the entry to the Art Plaza from West 31st Street;

- (dd) the sidewalk level entry to the West 31st Street Connector; and
- (ee) the entry to the Dyer Avenue Platform from West 33rd Street.
- (ii) Each entry plaque is subject to the signage standards as set forth in paragraph (a)(1) through (a)(4) of Section 37-751 (Public space signage systems).
- (iii) Each entry plaque shall be mounted on a wall, a permanent free-standing post, or on a post located within a planter, with its center five feet above the elevation of the nearest walkable pavement. The maximum height of such free-standing post shall be six feet, with a maximum width and depth of 16 inches. Each entry plaque shall be in a position that clearly identifies the entry into the portion of the public access areas on the Ninth Avenue Rail Yard that such plaque is provided in connection with, and placed so that the entire entry plaque is obvious and directly visible, without any obstruction, along every line of sight from all paths of pedestrian access to that portion of the public access areas on the Ninth Avenue Rail Yard.
- (iv) A minimum of one information plaque, constructed from the same permanent materials as the entry plaques, or combined with one or more of the required entry plaques, shall be provided within the Art Plaza, Entry Plaza, Central Plaza and Dyer Avenue. The information plaque shall be mounted on a wall, a permanent free-standing post, or on a post located within a planter, with its center five feet above the elevation of the nearest walkable pavement. The maximum height of such free-standing post shall be six feet, with a maximum width and depth of 16 inches.
- (v) Each information plaque is subject to the signage requirements as set forth in paragraph (b)(1) through (b)(6) of Section 37-751 except that paragraph (b)(3) shall be modified to read: "in lettering three-eighths of an inch in height, the words "This public access area contains:" followed by the total linear feet of seating, the type and quantity of trees and the number of additional required amenities, such as moveable seating, that are provided in the portion of the public access area in which the entry plaque or information plaque is provided.
- (6) where #buildings# front on to public access areas, canopies, awnings, marquees and sun control devices shall be permitted pursuant to the standards set forth in paragraph (c) of Section 37-726 (Permitted obstructions);
- (7) the aggregate number of litter receptacles in such public access areas shall be 21;
- (8) no gates, fences or other barriers shall be permitted within such public access areas except that protective bollards provided in connection with the development of the Ninth Avenue Rail Yard may be located within the required public access areas; and
- (9) for the purposes of applying the #sign# regulations to #building# walls facing public access areas, such public access areas shall be considered #streets#.

(b) Maintenance

The owner or owners shall be responsible for the maintenance of all public access areas, including, but not limited to, litter control, management of pigeons and rodents, maintenance of required lighting levels, and the care and replacement of furnishings and vegetation.

* * *

**Nos. 8 & 9
462 BROADWAY
No. 8**

CD 2 C 170193 ZSM
IN THE MATTER OF an application submitted by 462BDWY LAND, L.P. pursuant to Sections 197-c and 201 of the New York City Charter for the grant of a special permit, pursuant to Section 74-922 of the Zoning Resolution to allow large retail establishments (Use Group 6 and/or 10A uses) with no limitation on floor area per establishment on portions of the cellar, ground floor, 2nd floor and 3rd floor of an existing 6-story building on property, located at 462 Broadway (Block 473, Lot 1), in an M1-5B District, within the SoHo Cast-Iron Historic District.

Plans for this proposal are on file with the City Planning Commission and may be seen at 120 Broadway, 31st Floor, New York, NY 10271.

No. 9

CD 2 **C 170192 ZSM**
IN THE MATTER OF an application submitted by 462BDWY LAND, L.P. pursuant to Sections 197-c and 201 of the New York City Charter for the grant of a special permit pursuant to Section 74-781 of the Zoning Resolution to modify the use regulations of Section 42-14(D)(2) (b) to allow Use Group 6 uses (retail uses) on portions of the ground floor and cellar of an existing 6-story building on property located at 462 Broadway (Block 473, Lot 1), in an M1-5B District, within the Soho Cast-Iron Historic District.

Plans for this proposal are on file with the City Planning Commission and may be seen at 120 Broadway, 31st Floor, New York, NY 10271.

YVETTE V. GRUEL, Calendar Officer
City Planning Commission
120 Broadway, 31st Floor, New York, NY 10271
Telephone (212) 720-3370

 m23-j7

COMMUNITY BOARDS

■ PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that the following matters have been scheduled for public hearing by Community Board:

BOROUGH OF BROOKLYN

COMMUNITY BOARD NO. 08 - Thursday, June 1, 2017, 6:00 P.M., Center for Nursing and Rehabilitation, 727 Classon Avenue, Brooklyn, NY.

IN THE MATTER OF an application submitted by the Department for the Aging and the Department of Citywide Administrative Services, pursuant to Section 197-c of the New York City Charter, for the acquisition of property, located at 196 Albany Avenue (Block 1320, Lot 44), for continued use as a senior citizen center in the borough of Brooklyn, Community District 8.

← m25-j1

NOTICE IS HEREBY GIVEN that the following matters have been scheduled for public hearing by Community Board:

BOROUGH OF THE BRONX

COMMUNITY BOARD NO. 11 - Thursday, May 25, 2017, 7:00 P.M., Calvary Hospital, Patient Activity Center 1, 1740 Eastchester Road, Bronx, NY.

Bronx Community Board 11 will conduct a public hearing on an amendment to the City Map involving the modification of legal grades on Westchester Avenue between Waters Place and the Hutchinson River Parkway East Service Road in Community Districts 10 and 11, Borough of the Bronx, in accordance with Map No. 13139 dated March 2, 2017, and signed by the Borough President. Application #: C 160253 MMX. Project Name: Westchester Avenue Bridge City Map Change.

m23-25

COMPTROLLER

■ NOTICE

NOTICE IS HEREBY GIVEN that a Public Hearing will be held in the Municipal Building, One Centre Street, Room 2230 Conference Room, Tuesday, June 6, 2017, at 11:00 A.M. On the matter of a proposed contracts between the Office of the Comptroller and QED Financial System, Inc., (a wholly owned subsidiary of Broadridge Financial Systems, Inc.) 10000 Sagamore Drive, Suite 10201, Marlton, NJ 08053, in the amount not to exceed \$616,012.00, to provided ongoing maintenance and upgrade services, to continue to serve as NYC investment book of records, by providing historical financial reporting capabilities, to satisfy future audit requests, security litigation requests and general reporting inquires, that are required for the Pension Asset Reconciliation and Investment System (PARIS). The proposed contractor was selected, pursuant to a Sole Source process in accordance with § 3-05 of the PPB Rules. Procurement Identification Number (PIN) is 01517BIS29650.

The term of contract shall be for a period of three years, with optional renewal terms of up to six years in total.

A copy of the contracts or excerpts thereof can be seen at the Office of the Comptroller, One Centre Street, Room 1225, New York, NY 10007, Monday through Friday, excluding holidays, commencing May 25, 2017 through June 6, 2017, between 9:00 A.M. - NOON and 1:30 - 4:00 P.M.

Accessibility questions: Bernarda Ramirez 1 (212) 669-7302, by: Friday, June 2, 2017, 1:00 A.M.

 m25

■ MEETING

The City of New York Audit Committee Meeting is scheduled for Thursday, May 25, 2017, from 9:30 A.M., to NOON at 1 Centre Street, Room 1005 North. Meeting is open to the general public.

m18-25

EQUAL EMPLOYMENT PRACTICES COMMISSION

■ MEETING

The next meeting of the Equal Employment Practices Commission will be held in the Commission's Conference Room/Library, at 253 Broadway (Suite 602), on Thursday, May 25, 2017, at 9:15 A.M.

Accessibility questions: Mohini Ramsukh, (212) 615-8939, Mramsukh@eepc.nyc.gov, by: Monday, May 22, 2017, 5:30 P.M.

 m17-25

FINANCE

■ MEETING

A meeting of the New York City Banking Commission is scheduled for Wednesday, May 31, 2017, at 4:00 P.M., at 210 Joralemon Street, 5th Floor Conference Room 5-021, Brooklyn, NY 11201.

 m24-31

LANDMARKS PRESERVATION COMMISSION

■ PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that pursuant to the provisions of Title 25, Chapter 3 of the Administrative Code of the City of New York (Sections 25-303, 25-307, 25-308, 25-309, 25-313, 25-318, 25-320) on Tuesday, June 6, 2017, a public hearing will be held at 1 Centre Street, 9th Floor, Borough of Manhattan with respect to the following properties and then followed by a public meeting. The final order and estimated times for each application will be posted on the Landmarks Preservation Commission website the Friday before the hearing. Any person requiring reasonable accommodation in order to participate in the hearing or attend the meeting should contact the Landmarks Commission no later than five (5) business days before the hearing or meeting.

202 Guernsey Street - Greenpoint Historic District
LPC-19-10195 - Block 2595 - Lot 15 - **Zoning:** R6B
CERTIFICATE OF APPROPRIATENESS

An Italianate style rowhouse built c. 1865. Application is to replace windows.

251 Dean Street - Boerum Hill Historic District
LPC-19-3997 - Block 190 - Lot 36 - **Zoning:** R6B
CERTIFICATE OF APPROPRIATENESS

An Italianate style rowhouse built in 1852-53. Application is to replace windows.

115 Atlantic Avenue - Brooklyn Heights Historic District
LPC-16-4463 - Block 274 - Lot 3 - **Zoning:** R6
CERTIFICATE OF APPROPRIATENESS

An altered commercial building with Gothic Revival style details. Application is to reconstruct the rear façade, which was removed without Landmarks Preservation Commission permits, construct a rear yard addition and rooftop bulkhead, and excavate the rear yard.

20 Willow Street - Brooklyn Heights Historic District
LPC-19-10370 - Block 214 - Lot 16 - **Zoning:** R6
CERTIFICATE OF APPROPRIATENESS

A Greek Revival style rowhouse built in 1846. Application is to construct rooftop additions.

191 Baltic Street - Cobble Hill Historic District
LPC-19-8040 - Block 306 - Lot 36 - **Zoning:** R6
CERTIFICATE OF APPROPRIATENESS

A rowhouse built c. 1841. Application is to legalize the reconstruction of a portion of the rear façade without Landmarks Preservation Commission permit(s).

415 Broadway - Tribeca East Historic District
LPC-19-8593 - Block 210 - Lot 21 - **Zoning:** C6-2A
CERTIFICATE OF APPROPRIATENESS

A Moderne style bank building designed by Walker & Gillette and built in 1927. Application is to legalize removal of entry ironwork without Landmarks Preservation Commission permit(s).

312-322 Canal Street - Tribeca East Historic District
LPC-19-4744 - Block 210 - Lot 12 - **Zoning:** C6-2A
CERTIFICATE OF APPROPRIATENESS

Five buildings originally constructed in 1825-26, and altered in 1851, 1892, and 1962-65. Application is to demolish the buildings and construct a new building.

490 LaGuardia Place - South Village Historic District
LPC-18-5208 - Block 525 - Lot 56 - **Zoning:** R7-2/C1-5
CERTIFICATE OF APPROPRIATENESS

An Italianate style tenement building with commercial ground floor designed by James L. Miller and built in 1870. Application is to establish a master plan governing the future installation of painted wall signs.

74 East 4th Street - East Village/Lower East Side Historic District
LPC-19-8690 - Block 459 - Lot 23 - **Zoning:** R8B
CERTIFICATE OF APPROPRIATENESS

A professional association hall designed by August H. Blankenstein and built in 1873, altered in the German Renaissance Revival and Neo-Grec styles by Frederick William Kurtzer & Richard O.L. Rohl in 1892. Application is to construct rooftop additions, and install storefront infill.

650 6th Avenue - Ladies' Mile Historic District
LPC-19-4626 - Block 821 - Lot 7503 - **Zoning:** C6-2A, C6-4A
CERTIFICATE OF APPROPRIATENESS

A Neo-Renaissance style store and loft building designed by Hubert, Pirsson & Hoddick and built in 1892. Application is to install a barrier-free access ramp.

12 West 27th Street - Madison Square North Historic District
LPC-18-7877 - Block 828 - Lot 56 - **Zoning:** C6-4 M1-5M
CERTIFICATE OF APPROPRIATENESS

A Neo-Gothic style store and loft building designed by Buchman & Fox and built in 1912-1913. Application is to alter the ground floor and install entrance infill.

49 East 68th Street - Individual Landmark
LPC-19-10076 - Block 1383 - Lot 32 - **Zoning:** R8B
CERTIFICATE OF APPROPRIATENESS

A Neo-Federal style townhouse designed by Trowbridge & Livingston and built in 1913-14. Application is to construct a stair and elevator bulkhead, and modify window openings at the rear façade.

21 East 73rd Street - Upper East Side Historic District
LPC-19-09747 - Block 1388 - Lot 13 - **Zoning:** R8B, C5-1
CERTIFICATE OF APPROPRIATENESS

A Neo-Grec style rowhouse designed by J.W. Marshall, built in 1871 and altered in 1903 and 1906 with modifications to the first two floors. Application is to reconstruct the façade and alter the areaway.

85 Bradhurst Avenue - Individual and Interior Landmark
LPC-19-10123 - Block 2052 - Lot 1 - **Zoning:** PARK
BINDING REPORT

An Art Moderne style pool complex designed by architects Aymar Embury II and Henry Ahrens, landscape architect Gilmore D. Clarke, and built in 1935-37. Application is to install fencing, lighting, paving, and alter the entrances.

m23-j6

RENT GUIDELINES BOARD

■ PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN THAT THE NEW YORK CITY RENT GUIDELINES BOARD will hold a public hearing on **June 5, 2017** at the Jamaica Performing Arts Center, Auditorium, 153-10 Jamaica Avenue, Jamaica, NY from 5:30 P.M. to 8:30 P.M. to consider public comments concerning proposed rent adjustments for renewal leases for apartments, lofts, hotels (including class A and class B hotels, SROs, rooming houses and lodging houses) and other housing units subject to the Rent Stabilization Law of 1969 and the Emergency Tenant

Protection Act of 1974. These adjustments will affect renewal leases commencing between October 1, 2017 through September 30, 2018.

Registration of speakers is required and pre-registration is now being accepted and is advised. Pre-registration requests for the hearing must be received before 12:00 P.M. one business day **prior** to the public hearing date. Speakers may also register the day of the hearing until 8:30 P.M. For further information and to pre-register for the public hearing call the Board at (212) 669-7480 or write to the NYC Rent Guidelines Board, 1 Centre Street, Suite 2210, New York, NY 10007. A Spanish interpreter will be provided. Persons who request that a sign language interpreter, language interpreter other than Spanish or other form of reasonable accommodation for a disability be provided at the hearing are requested to notify the RGB by June 1, 2017 at 4:30 PM.

Proposed rent guidelines for all of the above classes of stabilized housing units were adopted on **April 25, 2017** and published in the City Record on **May 4, 2017**. Copies of the proposed guidelines are available from the NYC Rent Guidelines Board office at the above listed address, at the Board's website nycrgb.org, or at rules.cityofnewyork.us.

m24-j5



CITYWIDE ADMINISTRATIVE SERVICES

■ SALE

The City of New York in partnership with PropertyRoom.com posts vehicle and heavy machinery auctions online every week at: <https://www.propertyroom.com/s/nyc+fleet>

All auctions are open to the public and registration is free.

Vehicles can be viewed in person by appointment at: Kenben Industries Ltd., 1908 Shore Parkway, Brooklyn, NY 11214. Phone: (718) 802-0022

o11-m29

OFFICE OF CITYWIDE PROCUREMENT

■ NOTICE

The Department of Citywide Administrative Services, Office of Citywide Procurement is currently selling surplus assets on the internet. Visit <http://www.publicsurplus.com/sms/nycdcas.ny/browse/home>.

To begin bidding, simply click on 'Register' on the home page.

There are no fees to register. Offerings may include but are not limited to: office supplies/equipment, furniture, building supplies, machine tools, HVAC/plumbing/electrical equipment, lab equipment, marine equipment, and more.

Public access to computer workstations and assistance with placing bids is available at the following locations:

- DCAS Central Storehouse, 66-26 Metropolitan Avenue, Middle Village, NY 11379
- DCAS, Office of Citywide Procurement, 1 Centre Street, 18th Floor, New York, NY 10007

j3-d29

POLICE

■ NOTICE

OWNERS ARE WANTED BY THE PROPERTY CLERK DIVISION OF THE NEW YORK CITY POLICE DEPARTMENT

The following listed property is in the custody of the Property Clerk Division without claimants: Motor vehicles, boats, bicycles, business machines, cameras, calculating machines, electrical and optical property, furniture, furs, handbags,

hardware, jewelry, photographic equipment, radios, robes, sound systems, surgical and musical instruments, tools, wearing apparel, communications equipment, computers, and other miscellaneous articles.

Items are recovered, lost, abandoned property obtained from prisoners, emotionally disturbed, intoxicated and deceased persons; and property obtained from persons incapable of caring for themselves.

INQUIRIES

Inquiries relating to such property should be made in the Borough concerned, at the following office of the Property Clerk.

FOR MOTOR VEHICLES (All Boroughs):

- Springfield Gardens Auto Pound, 174-20 North Boundary Road, Queens, NY 11430, (718) 553-9555
- Erie Basin Auto Pound, 700 Columbia Street, Brooklyn, NY 11231, (718) 246-2030

FOR ALL OTHER PROPERTY

- Manhattan - 1 Police Plaza, New York, NY 10038, (646) 610-5906
- Brooklyn - 84th Precinct, 301 Gold Street, Brooklyn, NY 11201, (718) 875-6675
- Bronx Property Clerk - 215 East 161 Street, Bronx, NY 10451, (718) 590-2806
- Queens Property Clerk - 47-07 Pearson Place, Long Island City, NY 11101, (718) 433-2678
- Staten Island Property Clerk - 1 Edgewater Plaza, Staten Island, NY 10301, (718) 876-8484

j3-d29



“Compete To Win” More Contracts!

Thanks to a new City initiative - “Compete To Win” - the NYC Department of Small Business Services offers a new set of FREE services to help create more opportunities for minority and women-owned businesses to compete, connect and grow their business with the City. With NYC Construction Loan, Technical Assistance, NYC Construction Mentorship, Bond Readiness, and NYC Teaming services, the City will be able to help even more small businesses than before.

- *Win More Contracts at nyc.gov/competetowin*

“The City of New York is committed to achieving excellence in the design and construction of its capital program, and building on the tradition of innovation in architecture and engineering that has contributed to the City’s prestige as a global destination. The contracting opportunities for construction/construction services and construction-related services that appear in the individual agency listings below reflect that commitment to excellence.”

HHS ACCELERATOR

To respond to human services Requests for Proposals (RFPs), in accordance with Section 3-16 of the Procurement Policy Board Rules of the City of New York (“PPB Rules”), vendors must first complete and submit an electronic prequalification application using the City’s Health and Human Services (HHS) Accelerator System. The HHS Accelerator System is a web-based system maintained by the City of New York for use by its human services Agencies to manage procurement. The process removes redundancy by capturing information about boards, filings, policies, and general service experience centrally. As a result, specific proposals for funding are more focused on program design, scope, and budget.

Important information about the new method

- Prequalification applications are required every three years.
- Documents related to annual corporate filings must be submitted on an annual basis to remain eligible to compete.
- Prequalification applications will be reviewed to validate compliance with corporate filings, organizational capacity, and relevant service experience.
- Approved organizations will be eligible to compete and would submit electronic proposals through the system.

The Client and Community Service Catalog, which lists all Prequalification service categories and the NYC Procurement Roadmap, which lists all RFPs to be managed by HHS Accelerator may be viewed at <http://www.nyc.gov/html/hhsaccelerator/html/roadmap/roadmap.shtml>. All current and prospective vendors should frequently review information listed on roadmap to take full advantage of upcoming opportunities for funding.

Participating NYC Agencies

HHS Accelerator, led by the Office of the Mayor, is governed by an Executive Steering Committee of Agency Heads who represent the following NYC Agencies:

- Administration for Children’s Services (ACS)
- Department for the Aging (DFTA)
- Department of Consumer Affairs (DCA)
- Department of Corrections (DOC)
- Department of Health and Mental Hygiene (DOHMH)
- Department of Homeless Services (DHS)
- Department of Probation (DOP)
- Department of Small Business Services (SBS)
- Department of Youth and Community Development (DYCD)
- Housing and Preservation Department (HPD)
- Human Resources Administration (HRA)
- Office of the Criminal Justice Coordinator (CJC)

To sign up for training on the new system, and for additional information about HHS Accelerator, including background materials, user guides and video tutorials, please visit www.nyc.gov/hhsaccelerator

AGING

CONTRACT PROCUREMENT AND SUPPORT SERVICES

■ INTENT TO AWARD

Human Services/Client Services

CAREGIVER SERVICES - Negotiated Acquisition - Available only from a single source - PIN#12510P0002001N001 - Due 5-26-17 at 10:00 A.M.

This notice is for informational purposes only. The Department for the Aging intends to negotiate a one year contract extension, from 7/1/2017 to 6/30/2018, with the following ten (10) organizations to continue providing Caregiver services to the elderly in NYC. The organizations are:

Presbyterian Senior Services,
2095 Broadway, Suite 409, New York, NY 10023
EPIN: 12510P0002001N001 \$398,155.00 ID# 1K1

Presbyterian Senior Services,
2095 Broadway, Suite 409, New York, NY 10023
EPIN: 12515X0005CNVN001 \$398,030.00 ID# 1K4

Jewish Association for Services for the Aged
247 West 37th Street, 9th Floor, New York, NY 10018
EPIN: 12510P0003001N001 \$397,227.00 ID# 2K2

Heights and Hills, Inc.
57 Willoughby Street, 4th Floor, Brooklyn, NY 11201
EPIN: 12510P0007001N001 \$397,723.00 ID# 2K4

Sunnyside Community Services Inc
43-31 39th Street, Sunnyside, NY 11104
EPIN: 12510P0004001N001 \$398,126.00 ID# 4K1

Services Now for Older Adult Persons Inc
80-45 Winchester Boulevard, Building #4, CBU #29,
Queens Village, NY 11427
EPIN: 12510P0004001N002 \$397,321.00 ID# 4K3

Jewish Community Center of Staten Island Inc
1466 Manor Road, Staten Island, NY 10314
EPIN: 12510P0017CNVN001 \$399,136.00 ID# 5K1

Hamilton Madison House Inc
253 South Street, 2nd Floor, New York, NY 10002
EPIN: 12510P0016CNVN001 \$399,830.00 ID# 6K1

Services and Advocacy for Gay, Lesbian, Bisexual, and Transgender
305 Seventh Avenue, 15th Floor, New York, NY 10001
EPIN: 12510P0010001N001 \$395,968.00 ID# 6K3

Visions and Services for the Blind and Visually Impaired Inc
500 Greenwich Street, 3rd Floor, New York, NY 10013
EPIN: 12510P0008001N001 \$400,344.00 ID# 6K5

Organizations interested in receiving information for future solicitations may register online with the NYC HHS Accelerator.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Aging, 2 Lafayette Street, 4th Floor, New York, NY 10007. Erkan Solak (212) 602-4174; Fax: (212) 442-0994; esolak@aging.nyc.gov

☛ m25

CITYWIDE ADMINISTRATIVE SERVICES

■ INTENT TO AWARD

Services (other than human services)

CORRECTION: ESCALATORS INSPECTION FOR CODE COMPLIANCE - Sole Source - Available only from a single source - PIN#85617S0001 - Due 5-26-17 at 5:00 P.M.

CORRECTION: The Department of Citywide Administrative Services intends to enter into a Sole Source negotiation with OTIS ELEVATOR COMPANY UNITEC PARTS COMPANY, for the provision to bring all 4 escalators up to Department of Buildings code compliance. Otis Elevator company is the OEM (Original Equipment Manufacturer) for the escalator equipment, located at 330 Jay Street. Otis equipment is proprietary and installation of all Otis Elevator parts, and changes to the controller reprogramming can only be done by the OEM.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above. Citywide Administrative Services, 1 Centre Street, 18th Floor, New York, NY 10007. Phone: (212) 386-6369; Fax: (646) 500-7062; cojones@dcas.nyc.gov

m22-26

OFFICE OF CITYWIDE PROCUREMENT

■ AWARD

Goods

MEATS AND POULTRY FOR GENERAL POPULATION (GP) - Competitive Sealed Bids - PIN#8571700262 - AMT: \$72,215.20 - TO: Jamac Frozen Food Corporation, 570 Grand Street, Jersey City, NJ 07302.

☛ m25

■ SOLICITATION

Goods

MAINTENANCE REPAIR AND OPERATION SUPPLIES - Competitive Sealed Bids - PIN#8571700175 - Due 7-10-17 at 10:30 A.M.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Citywide Administrative Services, 1 Centre Street, 18th Floor South, New York, NY 10007. Michael Ransom (212) 386-0466; Fax: (646) 500-7298; mransom@dcas.nyc.gov

☛ m25

ENVIRONMENTAL PROTECTION

AGENCY CHIEF CONTRACTING OFFICE

■ INTENT TO AWARD

Services (other than human services)

CRO-561: WESTCHESTER COUNTY DEPT OF HEALTH MOA - Government to Government - PIN#82616WS00010 - Due 6-8-17 at 4:00 P.M.

DEP intends to enter into a Government to Government agreement with Westchester County for, CRO-561: Westchester County Delegation Agreement. Per a Memorandum of Agreement (MOA), between the Westchester County Department of Health (WCDH), and the New York City Department of Environmental Protection (NYC DEP), for the administration of 18-38, of the Watershed Regulations, WCHD is responsible for the review, approval, and issuance of written determinations for new, altered, modified, or remediated subsurface sewage treatment systems (SSTSs), located within the Westchester County portion of the New York City watershed. The MOA is pursuant to the November 4, 1994 Memorandum of Understanding (MOU), between the New York State Department of Health (NYSDOH), and NYC DEP, which delegates the administration and enforcement of the subsurface sewage treatment system programs from NYC DEP, to County Departments of Health, such as WCHD, located within the New York City Watershed. Any firm which believes it can also provide

the required service IN THE FUTURE, is invited to do so, indicated by letter which must be received no later than June 8, 2017, 4:00 P.M., at: Department of Environmental Protection, 59-17 Junction Boulevard, 17th Floor, Flushing, NY 11373, ATTN: Ms. Glorivee Roman, glroman@dep.nyc.gov, (718) 595-3226.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Environmental Protection, 59-17 Junction Boulevard, 17th Floor, Flushing, NY 11373. Glorivee Roman (718) 595-3226; Fax: (718) 595-3208; glroman@dep.nyc.gov

m19-25

OFFICE OF PURCHASING MANAGEMENT

■ SOLICITATION

Goods

LIQUID SEWER DEGREASER - Request for Information - PIN#8DEP0001 - Due 6-23-17 at 11:00 A.M.

The City of New York Department of Environmental Protection, Bureau of Water and Sewer Operations ("BWSO") is issuing the Request for Information (RFI) seeking feedback from Vendors who can supply and deliver a sewer degreaser used to treat oils, fats and grease in sewer pipe lines in order to prevent clogs and back-ups. A copy of this request can be downloaded from the City Record Online site, or Vendor can request the document by contacting Ira M. Elmore by email.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Environmental Protection, 59-17 Junction Boulevard, 17th Floor, Flushing, NY 11373. Ira Elmore (718) 595-3259; Fax: (718) 595-3260; ielmore@dep.nyc.gov

☛ m25-j15

HEALTH AND MENTAL HYGIENE

■ AWARD

Human Services/Client Services

RECREATION, SOCIAL SKILLS, SUPPORT AND EDUCATION TO CHILDREN AND FAMILIES - BP/City Council Discretionary - PIN# 17MR033201R0X00 - AMT: \$207,372.00 - TO: Grace Foundation of New York, 264 Watchogue Road, Staten Island, NY 10314.

☛ m25

Services (other than human services)

PAINTING AND PLASTERING SERVICES - Competitive Sealed Bids - PIN# 17AX002001R0X00 - AMT: \$4,542,000.00 - TO: Property Maintenance Group, NY LLC, 179-25 135th Street, Jamaica, NY 11434.

☛ m25

HUMAN RESOURCES ADMINISTRATION

■ INTENT TO AWARD

Human Services/Client Services

MASTER LEASE -15 WEST MOSHOLU PARKWAY NORTH - Negotiated Acquisition - Other - PIN#09617N0024 - Due 6-9-17 at 2:00 P.M.

For Informational Purposes Only

HRA intends to enter into a Negotiated Acquisition with the following vendor:

Harlem United Community AIDS Center, Inc. - \$5,381,840.00
EPIN: 09617N0024
Term: 5/15/2017 - 5/14/2022

Under this negotiated acquisition, Harlem United, will permanently house formerly homeless clients in 15 West Mosholu Parkway North, Bronx, NY 10467. The clients will be participants in rental assistance programs including but not limited to LINC, SEPS, HUD, VASH, Section 8, and currently residing in shelter, or as approved by HRA.

Vendors interested in responding to this or other future solicitations for these types of services, should contact the New York City Vendor Enrollment Center at (212) 857-1680, or at www.nyc.gov/selltonyc.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above. Human Resources Administration, 4 World Trade Center, 150 Greenwich Street, 37th Floor, New York, NY 10007. Adrienne Williams (929) 221-6346; accoprocurements@hra.nyc.gov

m24-31

CONTRACTS

INTENT TO AWARD

Services (other than human services)

MOBILE AND CAR CARD ADVERTISING THROUGH MTA SUBWAY SYSTEM - Sole Source - Available only from a single source - PIN#17SPEDD00901 - Due 5-30-17 at 11:00 A.M.

Department of Homeless Services (DHS) intends to enter into a Sole Source agreement with Outfront Media Group, LLC, to produce and install mobile and interior car card advertisement through the MTA subway system. E-PIN: 07117S0002; Contract Amount: \$49,250.00; Term: 3/6/2017 - 4/2/2017

DHS is requesting these services as part of a comprehensive recruitment effort to meet the demands of an expanding DHS Peace Officer presence, across additional shelter locations. Organizations that believe they are qualified to provide these services or are interested in similar future procurement may express their interest by filing with the New York City Vendor Enrollment Center at (212) 857-1680 or via email at vendorenrollment@cityhall.nyc.gov. For Human Service contracts, go to http://www.nyc.gov/html/hhsaccelerator/html/roadmap/roadmap.shtml.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Human Resources Administration, 150 Greenwich Street, 37th Floor, New York, NY 10007. Polina Fuki (929) 221-6425; Fax: (929) 221-0756; fukip@hra.nyc.gov

m22-26

INVESTIGATION

AGENCY CHIEF CONTRACTING OFFICER

INTENT TO AWARD

Services (other than human services)

ARRANGE FOR DISPLAY OF DOI'S MEDIA CAMPAIGN IN THE SUBWAYS SYSTEM WIDE THROUGHOUT THE CITY. - Sole Source - Available only from a single source - PIN#03217S0003001 - Due 6-1-17 at 9:00 A.M.

DOI intends to enter into negotiations for a sole source procurement with Outfront Media to run a media placement plan, system wide, on the subways. Outfront Media is the advertising licensee for the MTA subways, commuter rail and bus systems.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Investigation, 80 Maiden Lane, 25th Floor, New York, NY 10038. Vicki C. Davie (212) 825-2875; Fax: (212) 825-2829; vdavie@doi.nyc.gov

m24-31

PARKS AND RECREATION

SOLICITATION

Construction / Construction Services

RECONSTRUCTION OF SIDEWALKS DAMAGED BY CITY-OWNED TREES IN STATEN ISLAND - Competitive Sealed Bids - PIN#84617B0077 - Due 6-19-17 at 1:00 P.M.

RECONSTRUCTION OF SIDEWALKS DAMAGED BY CITY-OWNED TREES IN BROOKLYN (CB'S 7, 10, 11, 12, 13, 14, 15, 18) - Competitive Sealed Bids - PIN#84617B0078 - Due 6-19-17 at 1:30 P.M.

The work includes saw cutting pavement, curbs and walls; unclassified excavation; hand and/or pneumatic excavation; removing and resetting granite block pavement and bluestone pavement; furnishing and installing concrete pavement and colored concrete pavement with or without reinforcement and with or without foundation material; grinding lifted concrete pavement edge; furnishing and installing

concrete curb and steel faced concrete curb; restoring of street pavement, installing full depth asphalt pavement, furnishing and installing structural soil foundation material; furnishing and installing granite block pavement; furnishing and installing topsoil and mulch over tree pits; removing stumps and all work incidental thereto, in accordance with sketches and specifications to the satisfaction of the Project Manager.

Vendor must provide a \$500,000 Performance and Payment Bond, prior to award of this contract. A Pre-Bid Meeting will be held on Thursday, June 8, 2017, at 3:00 P.M., in Arsenal West, 4th Floor, Conference Room A, located at 24 West 61st Street, New York, NY 10023.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Parks and Recreation, 24 West 61st Street, 3rd Floor, New York, NY 10023. Jessica Tomaz (212) 830-7903; Fax: (917) 849-6451; jessica.tomaz@parks.nyc.gov

Accessibility questions: Christopher Noel, (718) 760-6831, Christopher.Noel@parks.nyc.gov, by: Monday, June 5, 2017, 3:00 P.M.



m25

VENDOR LIST

Construction / Construction Services

PREQUALIFIED VENDOR LIST: GENERAL CONSTRUCTION - NON-COMPLEX GENERAL CONSTRUCTION SITE WORK ASSOCIATED WITH NEW YORK CITY DEPARTMENT OF PARKS AND RECREATION ("DPR") AND/OR "PARKS") PARKS AND PLAYGROUNDS CONSTRUCTION AND RECONSTRUCTION PROJECTS

DPR is seeking to evaluate and pre-qualify a list of general contractors (a "PQL") exclusively to conduct non-complex general construction site work involving the construction and reconstruction of DPR parks and playgrounds projects not exceeding \$3 million per contract ("General Construction").

By establishing contractor's qualification and experience in advance, DPR will have a pool of competent contractors from which it can draw to promptly and effectively reconstruct and construction its parks, playgrounds, beaches, gardens and green-streets. DPR will select contractors from the General Construction PQL for non-complex general construction site work of up to \$3,000,000.00 per contract, through the use of a Competitive Sealed Bid solicited from the PQL generated from this RFQ.

The vendors selected for inclusion in the General Construction PQL will be invited to participate in the NYC Construction Mentorship. NYC Construction Mentorship focuses on increasing the use of small NYC contracts, and winning larger contracts with larger values. Firms participating in NYC Construction Mentorship will have the opportunity to take management classes and receive on-the-job training provided by a construction management firm.

DPR will only consider applications for this General Construction PQL from contractors who meet any one of the following criteria:

- 1) The submitting entity must be a Certified Minority/Woman Business Enterprise (M/WBE)*;
2) The submitting entity must be a registered joint venture or have a valid legal agreement as a joint venture, with at least one of the entities in the joint venture being a certified M/WBE*;
3) The submitting entity must indicate a commitment to sub-contract no less than 50 percent of any awarded job to a certified M/WBE for every work order awarded.

*Firms that are in the process of becoming a New York City-Certified M/WBE, may submit a PQL application and submit a M/WBE Acknowledgement Letter, which states the Department of Small Business Services has begun the Certification process.

Application documents may also be obtained online at: http://a856-internet.nyc.gov/nycvendoronline/home.asap.; or http://www.nycgovparks.org/opportunities/business.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Parks and Recreation, Olmsted Center, Annex, Flushing Meadows-Corona Park, Flushing, NY 11368. Alicia H. Williams (718) 760-6925; Fax: (718) 760-6885; dmwbe.capital@parks.nyc.gov

j3-d29

CAPITAL PROJECTS

■ INTENT TO AWARD

Construction Related Services

ARCHITECTURAL DESIGN SERVICES - Negotiated Acquisition - Available only from a single source - PIN# 8462017N0001 - Due 6-6-17 at 4:30 P.M.

The Department of Parks and Recreation, Capital Projects Division, intends to enter into a Negotiated Acquisition with BKSK Architects LLP, at 25 West 25th Street, New York, NY 10010, for Architectural Design Services for the construction of the Battery Playscape, located in the Borough of Manhattan.

Any firms that would like to express their interest in providing services for similar projects in the future may do so. All expressions of interest must be in writing to the address listed here, and received by June 6, 2017. You may join the City Bidders list by filling out the "NYC-FMS Vendor Enrollment Application" available online at "NYC.gov/selltonyc", and in hard copy by calling the Vendor Enrollment Center (212) 857-1680.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Parks and Recreation, Olmsted Center Annex, Flushing Meadows-Corona Park, Flushing, NY 11368. Grace Fields-Mitchell (718) 760-6687; Fax: (718) 760-6885; grace.fields-mitchell@parks.nyc.gov

m24-31

CONTRACTS

■ SOLICITATION

Construction / Construction Services

RECONSTRUCTION OF FLAGPOLE AND THE PLAZA - Competitive Sealed Bids - PIN#84617B0144 - Due 6-16-17 at 10:30 A.M.

In the Portion of Van Nest Park, bounded by Mead Street, White Plains Road, and Union Port Road, Borough of the Bronx. Contract X093-116M.

This procurement is subject to participation goals for MBEs and/or WBEs as required by Local Law 1 of 2013.

Bid Security: Bid Deposit in the amount of 5 percent of Bid Amount or Bid Bond in the amount of 10 percent of Bid Amount. The cost estimate range is under \$500,000.00.

To request the Plan Holder's List, please call the Blue Print Room at (718) 760-6576.

Bid documents are available for a fee of \$25.00 in the Blueprint Room, Room #64, Olmsted Center, from 8:00 A.M. to 3:00 P.M. The fee is payable by company check or money order to the City of New York, Parks and Recreation. A separate check/money order is required for each project. The company name, address and telephone number as well as the project contract number must appear on the check/money order. Bidders should ensure that the correct company name, address, telephone and fax numbers are submitted by your company/messenger service when picking up bid documents.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Parks and Recreation, Olmsted Center, Room 64, Flushing Meadows-Corona Park, Flushing, NY 11368. Susana Hersh (718) 760-6855; susana.hersh@parks.nyc.gov

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POLICE

CONTRACT ADMINISTRATION

■ SOLICITATION

Construction Related Services

REBID: MULTI-YEAR MASONRY - Competitive Sealed Bids - PIN#05616B0015 - Due 7-13-17 at 2:00 P.M.

REBID: The New York City Police Department seeks a vendor for furnishing all labor and material, necessary and required for multi-

year expedited repairs of masonry, brick, stone, concrete, caulking of windows and doors at NYPD facilities in the Five (5) Boroughs – EPIN 05616B0015/Agency PIN0561600001057. A mandatory Pre-Bid Conference will be held 11:00 A.M., on Tuesday, June 6, 2017, at NYCPD Building Maintenance Section, 59-06 Laurel Hill Boulevard, Woodside, NY 11377. If you are interested, you may obtain a free copy of the bid package in 3 ways: (1) Online at www.nyc.gov/cityrecord, (2) In person, Monday – Friday, 9:00 A.M. – 5:00 P.M., at Contract Administration Unit, 90 Church Street, 12th Floor, Room 1206, New York, NY 10007, or (3) Contact Stephanie Gallop at (646) 610-5225. This procurement is subject to participation goals for MBEs and/or WBEs as required by Local Law 1 of 2013. This procurement is subject to the Project Labor Agreement ("PLA") entered into between the City and the building and Construction Trades Council of Greater New York ("BCTC") affiliated Local Unions.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Police, 90 Church Street, Room 1206, New York, New York 10007. Stephanie Gallop (646) 610-5225; Fax: (646) 610-5224; contracts@nypd.org

Accessibility questions: Yolanda Morillo, Yolanda.Morillo@nypd.org, by: Friday, June 2, 2017, 4:00 P.M.



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SCHOOL CONSTRUCTION AUTHORITY

CONTRACT SERVICES

■ SOLICITATION

Construction / Construction Services

FIRE ALARM SYSTEM UPGRADE - Competitive Sealed Bids - PIN#SCA17-17216D-1 - Due 6-13-17 at 10:30 A.M. School: Christopher Columbus HS (Bronx).

SCA system-generated category: (not to be interpreted as a "bid range") \$1,000,001 to \$4,000,000. Pre-Bid Walk Through date and time: June 1, 2017, at 10:00 A.M., at: 925 Astor Avenue, Bronx, NY 10469. Potential bidders are encouraged to attend, but this walkthrough is not mandatory. Meet at the Custodian's Office. Bidders must be Pre-Qualified by the SCA at the time of the bid opening.

● **WATER INFILTRATION/FLOOD ELIMINATION** - Competitive Sealed Bids - PIN#SCA17-16663D-2 - Due 6-15-17 at 10:00 A.M. School: PS 152 (Manhattan)

SCA system-generated category: (not to be interpreted as a "bid range") \$1,000,001 to \$4,000,000. Pre-Bid Walk Through date and time: June 2, 2017, at 1:00 P.M., at: 93 Nagle Avenue, New York, NY 10040. Potential bidders are encouraged to attend, but this walkthrough is not mandatory. Meet at the Custodian's Office. Bidders must be Pre-Qualified by the SCA at the time of the bid opening.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

School Construction Authority, 30-30 Thomson Avenue, First Floor, Long Island City, NY 11101. Ricardo Forde (718) 752-5288; Fax: (718) 472-0477; rforde@nyscsa.org

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PROCUREMENT

■ SOLICITATION

Construction / Construction Services

BOILER REPLACEMENT - Competitive Sealed Bids - PIN#SCA17-15290D-1 - Due 6-12-17 at 1:00 P.M.

PS 219 (Brooklyn). SCA system-generated category (not to be interpreted as a "bid range") \$1,000,001 to \$4,000,000. Pre-Bid Meeting: June 1, 2017, at 10:00 A.M., at 9517 Kings Highway, Brooklyn, NY 11212. Bidders must be Pre-Qualified by the SCA at time of bid opening

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

School Construction Authority, 30-30 Thomson Avenue, Long Island City, NY 11101. Iris Vega (718) 472-8292; Fax: (718) 472-8290; ivega@nyscsa.org

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TAXI AND LIMOUSINE COMMISSION

■ INTENT TO AWARD

Services (other than human services)

UPGRADE AND MAINTENANCE OF HANDHELD DEVICE SOFTWARE FOR TLC'S ELECTRONIC SUMMONSING AND ADJUDICATIONS PROGRAM (ESAP) - Sole Source - Available only from a single source - PIN# 156 17P00294 - Due 6-14-17 at 5:00 P.M.

The New York City Taxi and Limousine Commission ("TLC"), intends to enter into a Sole Source agreement with Mobizent, LLC for upgrade of software used in conjunction with the Electronic Summoning and Administration Program (ESAP), an integral component of the TLC's enforcement activities. The mobile portion of this program offers portable electronic handheld devices and a proprietary ticketing application named TicketWorks that TLC inspectors use to electronically create the summonses that they issue. The handheld devices currently use a mobile operating system (OS) that is approaching the end of its useful life. TLC is seeking to upgrade the system to an Android-Based OS that will at once enhance mobile communications and functionality. Due to the proprietary nature of the Ticketworks application, this upgrade may only be performed by Mobizent LLC. Furthermore, the upgrade must occur in a timely manner to be in compliance with New York City's Uniform Summons mandate.

Any firm which believes that it can also provide these services under said restrictions, or in the future, is invited to do so, indicate in writing, which must be received no later than 5:00 P.M. EST, on June 14, 2017, to the attention of Jeremy Halperin, Agency Chief Contracting Officer, at 33 Beaver Street, 19th Floor, New York, NY 10004, or via email at halperinj@tlc.nyc.gov.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Taxi and Limousine Commission, 33 Beaver Street, 19th Floor, New York, NY 10004. Jeremy Halperin (212) 676-1031; Fax: (212) 676-1206; halperinj@tlc.nyc.gov

m24-31

AGENCY RULES

CONSUMER AFFAIRS

■ NOTICE

Notice of Public Hearing and Opportunity to Comment on Proposed Rule

What are we proposing? The Department of Consumer Affairs (DCA) is proposing to amend Chapter 6 of Title 6 of the Rules of the City of New York by clarifying the Commissioner's enforcement powers after notice and hearing with respect to unlicensed activities and authority to seal a premise. The proposed rules also seek to amend the fixed penalties for violations of the consumer protection and public safety laws and establish additional fixed penalties for violations of laws and rules related to dealers of second-hand articles, debt collection agencies, carpet volatile organic compound (VOC) emissions, air conditioning, and pregnancy services centers.

When and where is the hearing? DCA will hold a public hearing on the proposed rule. The public hearing will take place at 10:00 A.M., on Monday, June 26. The hearing will be in the Department of Consumer Affairs Hearing Room, at 42 Broadway, 5th Floor, New York, NY 10004.

This location has the following accessibility option(s) available: Hearing Room at 42 Broadway, 5th Floor, New York, NY 10004 is wheelchair accessible.

How do I comment on the proposed rules? Anyone can comment on the proposed rule by:

- **Website.** You can submit comments to DCA through the New York City rules website at <http://rules.cityofnewyork.us>.
- **Email.** You can email written comments to rulecomments@dca.nyc.gov.

- **Mail.** You can mail written comments to Casey Adams, Deputy Director of City Legislative Affairs, New York City Department of Consumer Affairs, 42 Broadway, New York, NY 10004.
- **Fax.** You can fax written comments to the Department of Consumer Affairs, at (646) 500-5962.
- **By speaking at the hearing.** Anyone who wants to comment on the proposed rule at the public hearing must sign up to speak. You can sign up before the hearing by calling (212) 436-0095. You can also sign up in the hearing room before the hearing begins on Monday, June 26. You can speak for up to three minutes.

Is there a deadline to submit written comments? Yes. You must submit any written comments to the proposed rule by 5:00 P.M., on Monday, June 26.

Do you need assistance to participate in the hearing? You must tell the Office of Legislative Affairs if you need a reasonable accommodation of a disability at the hearing. You must tell us if you need a sign language interpreter. You can tell us by mail at the address given above. You may also tell us by telephone at (212) 436-0095. You must tell us by Friday, June 23.

Can I review the comments made on the proposed rules? You can review the comments made online on the proposed rules by going to the website at <http://rules.cityofnewyork.us/>. A few days after the hearing, a transcript of the hearing and copies of the written comments will be available to the public at the Office of Legal Affairs.

What authorizes the Department of Consumer Affairs to make this rule? Sections 1043, 2203(f), and 2203(h)(1) of the City Charter, Executive Order No. 18, and Sections 17-1409, 20-104, 20-105, 20-271(d), 20-275(b), 20-494, 20-703(a), 20-818(a), 20-818(b), and 20-910(e) of the Administrative Code of the City of New York authorize the Commissioner of DCA to make this proposed rule. This proposed rule was not included in the regulatory agenda of DCA for this Fiscal Year because it was not contemplated when DCA published the agenda.

Where can I find the rules of the Department of Consumer Affairs? DCA's rules are in Title 6 of the Rules of the City of New York.

What rules govern the rulemaking process? DCA must meet the requirements of Section 1043 of the City Charter when creating or changing rules. This notice is made according to the requirements of Section 1043(b) of the City Charter.

Statement of Basis and Purpose of Proposed Rules

Chapter 6 of Title 6 of the Rules of the City of New York contains the rules implementing Executive Order No. 18, dated June 23, 2016, which transferred DCA's adjudicatory responsibilities to the Office of Administrative Trials and Hearings (OATH). The rules provide guidance to those who want to settle their violations before appearing at OATH, including by setting fixed penalties for violations issued by the Department.

The proposed rules seek to provide additional guidance by clarifying the Commissioner's enforcement powers with respect to unlicensed activities and authority to seal premises under the Administrative Code of the City of New York and any other city, state or federal law conferring such power upon the Commissioner. The proposed rules also seek to clarify that if a penalty is not specifically provided for a violation of law or rule that is within DCA's jurisdiction to enforce, Section 2203(h)(1), which authorizes DCA to impose civil penalties up to \$500, will apply. The proposed rules also seek to amend the fixed penalties for violations of the consumer protection and public safety laws and establish additional fixed penalties for violations of laws and rules related to dealers in second-hand articles, debt collection agencies, carpet VOC emissions, air conditioning, and pregnancy services centers.

New material is underlined. [Deleted material is in brackets.]

"Shall" and "must" denote mandatory requirements and may be used interchangeably in the rules of this agency, unless otherwise specified or unless the context clearly indicates otherwise.

Proposed Rules

Section 1. Sections 6-01, 6-11, 6-10, 6-19, 6-47, and 6-61 of Chapter 6 of Title 6 of the Rules of the City of New York are amended to read as follows:

§ 6-01. Delegation of Authority

- Except as otherwise provided in this subchapter, the adjudicatory powers granted to the Commissioner of the Department of Consumer Affairs ("Commissioner") under the Administrative Code of the City of New York ("Administrative Code") and New York State law to conduct hearings, issue decisions, impose fines and civil penalties, and order any other relief are hereby delegated to the Office of Administrative Trials and Hearings ("OATH").
- Nothing in this rule shall prohibit the Commissioner from exercising powers [that] conferred upon the Commissioner [may invoke without an adjudication], including, but not limited to:

- (1) the power to suspend a license, without an adjudication, pursuant to Administrative Code § 20-104(e)(3);
- (2) the powers with respect to unlicensed activities pursuant to subdivisions (b)(2), (b)(3), and (b)(4) of Administrative Code § 20-105; and
- (3) the power to order that a premises be sealed under the Administrative Code or any other city, state or federal law conferring such power upon the Commissioner.

§ 6-10. Compliance with New York City Charter

Pursuant to New York City Charter § 2203(h)(1), except to the extent that dollar limits are otherwise specifically provided, civil penalties shall apply and not exceed five hundred dollars for each violation of any laws or rules the enforcement of which is within the jurisdiction of the Department pursuant to the New York City Charter, Administrative Code or any other general, special or local law. The remedies and penalties provided for in this subchapter shall be in addition to any other remedies or penalties provided for the enforcement of such provisions under any other law including, but not limited to, civil or criminal actions or proceedings.

§ 6-11. License Enforcement Penalty Schedule

All citations are to Title 20 of the Administrative Code of the City of

New York or Title 6 of the Rules of the City of New York.

Unless otherwise specified, the penalties set forth for each section of law or rule shall also apply to all subdivisions, paragraphs, subparagraphs, clauses, items, or any other provision contained therein. Each subdivision, paragraph, subparagraph, clause, item, or other provision charged in the Notice of Violation shall constitute a separate violation of the law or rule.

For the fine amounts marked by a single asterisk, if the respondent timely submits the appropriate proof of having cured a first-time violation, the respondent will not be subject to a civil penalty pursuant to Local Law 153 of 2013.

In certain cases, the Department may ask for license suspension or revocation, as permitted by statute. If a respondent is found in violation of multiple provisions that require a suspension period, the suspension periods shall run concurrently.

Unless otherwise specified by law, a second or third or subsequent violation means a violation by the same respondent, whether by pleading guilty, being found guilty in a decision, or entering into a settlement agreement for violating the same provision of law or rule, within two years of the prior violation(s).

Citation	Violation Description	First Violation	First Default	Second Violation	Second Default	Third and Subsequent Violation	Third and Subsequent Default
Admin Code § 20-109	Improper license transfer	\$375	\$500	\$450	\$500	\$500	\$500
Admin Code § 20-110	Failure to obtain DCA approval of change of corporate ownership	\$375	\$500	\$450	\$500	\$500	\$500
Admin Code § 20-111	Failure to obtain DCA approval of change in a partnership	\$375	\$500	\$450	\$500	\$500	\$500
Admin Code § 20-112	Failure to comply with licensee address requirements	\$375	\$500	\$450	\$500	\$500	\$500
Admin Code § 20-113	Failure to comply with trade name requirements	\$375	\$500	\$450	\$500	\$500	\$500
Admin Code § 20-114	Failure to comply with inspection and license display requirements	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 1-03(a)	Failure to post the license and complaint sign	\$375*	\$500*	\$450	\$500	\$500	\$500
6 RCNY § 1-03(b)	Failure to post the sidewalk café license and complaint sign	\$375*	\$500*	\$450	\$500	\$500	\$500
6 RCNY § 1-05	Failure to contain license number in advertisements and other printed matter	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 1-13	<u>Failure to comply with requirements related to responding to a consumer's complaint</u>	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 1-14	Failure to appear to answer a Notice of Hearing or respond to Subpoena Duces Tecum	\$375	\$375	\$500	\$500	\$500	\$500
6 RCNY § 1-15	Failure to satisfy judgment	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 1-16	Failure to comply with record and business premise inspection requirements	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 1-17	Improper wearing of badge	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 1-18	Failure to surrender identification documents issued by the department	\$375	\$500	\$450	\$500	\$500	\$500

§ 6-19. Dealers in Second-Hand Articles Penalty Schedule

All citations are to Title 20 of the Administrative Code of the City of New York or Title 6 of the Rules of the City of New York.

Unless otherwise specified, the penalties set forth for each section of law or rule shall also apply to all subdivisions, paragraphs, subparagraphs, clauses, items, or any other provision contained therein. Each subdivision, paragraph, subparagraph, clause, item, or other provision charged in the Notice of Violation shall constitute a separate violation of the law or rule.

For the fine amounts marked by a single asterisk, if the respondent timely submits the appropriate proof of having cured a first-time violation, the respondent will not be subject to a civil penalty pursuant to Local Law 153 of 2013.

Unless otherwise specified by law, a second or third or subsequent violation means a violation by the same respondent, whether by pleading guilty, being found guilty in a decision, or entering into a settlement agreement for violating the same provision of law or rule, within two years of the prior violation(s).

6 RCNY § 2-103(i)	Sale of second-hand automobile at price other than advertised	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-103(j)	Sale of second-hand automobile from licensed place of business by any person other than licensed dealer in second-hand automobiles	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-103(k)(1)	Improperly accepting deposit in sale of second hand automobile	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-103(k)(2)	Deposit receipt fails to contain required information	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-103(k)(3)	Failure to keep proper record of deposits in sales of second hand automobiles	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-103(l)(1)	Failure of dealer in second hand automobiles to keep proper records of income and expenses	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-103(l)(2)	Failure of dealer in second hand automobiles to maintain proper record of cash receipts and cash disbursements	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-103(m)(2)	Dealer in second-hand automobiles parking or allowing automobiles to encroach on a sidewalk or other public space	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-105(a)	Failure to label second-hand articles as not new	\$375*	\$500*	\$450	\$500	\$500	\$500
6 RCNY § 2-105(b)	Failure of dealer in second-hand automobiles to post price of second-hand automobile according to required specifications	\$375	\$500	\$675	\$750	\$1000	\$1000
6 RCNY § 2-105(c)	Failure of dealer in second-hand automobiles to post price of add-on products according to required specifications	\$375	\$500	\$675	\$750	\$1000	\$1000

§ 6-47. Consumer Protection Law Penalty Schedule

All citations are to Title 20 of the Administrative Code of the City of New York or Title 6 of the Rules of the City of New York.

Unless otherwise specified, the penalties set forth for each section of law or rule shall also apply to all subdivisions, paragraphs, subparagraphs, clauses, items, or any other provision contained therein. Each subdivision, paragraph, subparagraph, clause, item, or other provision charged in the Notice of Violation shall constitute a separate violation of the law or rule.

For the fine amounts marked by a single asterisk, if the respondent timely submits the appropriate proof of having cured a first-time violation, the respondent will not be subject to a civil penalty pursuant to Local Law 153 of 2013.

Unless otherwise specified by law, a second or third or subsequent violation means a violation by the same respondent, whether by pleading guilty, being found guilty in a decision, or entering into a settlement agreement for violating the same provision of law or rule, within two years of the prior violation(s).

Citation	Violation Description	First Violation	First Default	Second Violation	Second Default	Third and Subsequent Violation	Third and Subsequent Default
Admin Code § 20-700	Engaged in an unlawful deceptive or unconscionable trade practice	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-23	Failure to meet the requirement(s) for layaway plans	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-24	Failure to meet requirement(s) for credit card limitations	\$260*	\$350*	\$315	\$350	\$350	\$350
6 RCNY § 5-32	Failure to meet the requirement(s) for documentation of transactions	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-36	Failure to meet the requirement(s) for sale of used items	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-37	Failure to comply with disclosure of refund policy requirements	\$260*	\$350*	\$315	\$350	\$350	\$350
6 RCNY § 5-39	Failure to meet the requirements for cancellation of home appointment	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-40	Improper limit or disclaimer of liability for negligence	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-40(e)	Improper posting of sign that business is not liable for negligence	\$260*	\$350*	\$315	\$350	\$350	\$350
6 RCNY § 5-46	Failure to meet the requirement(s) for a car rental business	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-46(d)	Failure to post notice of consumer protection law	\$260*	\$350*	\$315	\$350	\$350	\$350

6 RCNY § 5-47	Failure to meet the requirement(s) for jewelry sellers and appraisers	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-51	Failure to meet the requirement(s) for retail sale of gasoline	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-54	Failure to meet the requirement(s) for repairs of consumer goods	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-55	Failure to meet the requirement(s) for meat and poultry advertising	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-56	Failure to meet the requirement(s) for window gates	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-57	Failure to meet the requirement(s) for utility bill payments	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-58	Improper offer of sale of food in damaged containers	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-59	Improper imposition of restaurant surcharges	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-60	Failure to meet the requirement(s) for franchises	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-61	Failure to meet the requirement(s) for public performance seats	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-63	Failure to meet the requirement(s) for catering contracts	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-68	Failure to meet the requirements for dealers at flea markets	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-69	Failure to meet the requirements of blood pressure reading services	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-70	Failure to meet the requirements for retail service establishments	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-73	Failure to meet the requirement(s) for the sale of box cutters	\$350	\$350	[\$315] \$350	\$350	\$350	\$350
6 RCNY § 5-75	Failure to post the Buyer's Guide when selling or offering to sell any used automobile	\$260	\$350	\$315	\$350	\$350	\$350

§ 6-61. Public Safety Penalty Schedule

All citations are to Title 10 of the Administrative Code of the City of New York or Title 6 of the Rules of the City of New York.

Unless otherwise specified, the penalties set forth for each section of law or rule shall also apply to all subdivisions, paragraphs, subparagraphs, clauses, items, or any other provision contained therein. Each subdivision, paragraph, subparagraph, clause, item, or other provision charged in the Notice of Violation shall constitute a separate violation of the law or rule.

Unless otherwise specified by law, a second or third or subsequent violation shall mean a violation by the same respondent, whether by pleading guilty, being found guilty in a decision, or entering into a settlement agreement for violating the same provision of law or rule, within two years of the prior violation(s).

The parties shall be authorized to present evidence to mitigate the premise sealing period within the date range marked by two asterisks (**).

Citation	Violation Description	First Violation	First Default	Second Violation	Second Default	Third and Subsequent Violation	Third and Subsequent Default
Admin Code § 10-131(g)	Unlawful sale of a toy or imitation firearm	\$5,000	\$5,000	\$8,000	\$8,000	\$8,000 (plus 0 to 5 day sealing)**	\$8,000 (plus 5 day sealing)
NYC Admin Code § 10-160(b)	Failure to comply with required security measures at ATM facilities	\$250	\$250	\$250	\$250	\$250	\$250
Admin Code § 10-134.2	Failure to comply with the requirements pertaining to the sale of laser pointers	\$300	\$300	\$500	\$500	\$1,000	\$1,000
6 RCNY § 4-10	Improper sign content regarding laser pointers	\$300	\$300	\$500	\$500	\$500	\$500
6 RCNY § 4-11	Improper size of sign regarding laser pointers	\$300	\$300	\$500	\$500	\$500	\$500
6 RCNY § 4-12	Improper posting of sign regarding laser pointers	\$300	\$300	\$500	\$500	\$500	\$500
6 RCNY § 4-15	Improper number of signs regarding laser pointers	\$300	\$300	\$500	\$500	\$500	\$500
6 RCNY § 4-16	Sign not in required language	\$300	\$300	\$500	\$500	\$500	\$500
[6 RCNY § 5-73	Failure to comply with requirements pertaining to the sale of box cutters	\$350	\$350	\$500	\$500	\$500	\$500]

§2. Chapter 6 of Title 6 of the Rules of the City of New York is amended by adding new Sections 6-62, 6-63, 6-64, and 6-65 to read as follows:

§ 6-62. Debt Collection Agency Penalty Schedule

All citations are to Title 20 of the Administrative Code of the City of New York or Title 6 of the Rules of the City of New York.

Unless otherwise specified, the penalties set forth for each section of law or rule shall also apply to all subdivisions, paragraphs, subparagraphs, clauses, items, or any other provision contained therein. Each subdivision, paragraph, subparagraph, clause, item, or other provision charged in the Notice of Violation shall constitute a separate violation of the law or rule.

Unless otherwise specified by law, a second or third or subsequent violation means a violation by the same respondent, whether by pleading guilty, being found guilty in a decision, or entering into a settlement agreement for violating the same provision of law or rule, within two years of the prior violation(s).

In certain cases, the Department may ask for license suspension or revocation, as permitted by statute. If a respondent is found in violation of multiple provisions that require a suspension period, the suspension periods shall run concurrently.

Citation	Violation Description	First Violation	First Default	Second Violation	Second Default	Third and Subsequent Violation	Third and Subsequent Default
Admin Code § 20-490	Acting as a debt collection agency without a DCA license	\$750, plus \$100 per day & \$100 per instance of contact	\$1,000, plus \$100 per day & \$100 per instance of contact	\$900, plus \$100 per day & \$100 per instance of contact	\$1,000, plus \$100 per day & \$100 per instance of contact	\$1,000, plus \$100 per day & \$100 per instance of contact	\$1,000, plus \$100 per day & \$100 per instance of contact
Admin Code § 20-493.1(a)(i)	Failure to provide a call back number answered by a natural person	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
Admin Code § 20-493.1(a)(ii)	Failure to provide the name of the debt collection agency	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
Admin Code § 20-493.1(a)(iii)	Failure to provide the originating creditor of the debt	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
Admin Code § 20-493.1(a)(iv)	Failure to provide the name of the person to call back	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
Admin Code § 20-493.1(a)(v)	Failure to provide the amount of the debt at the time of communication	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
Admin Code § 20-493.1(b)	Failure to provide written confirmation to the consumer within 5 business days of any debt payment schedule or settlement agreement	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
Admin Code § 20-493.2(a)	Attempting to collect or contact a consumer about a debt after failing to provide adequate verification of the debt upon request	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
Admin Code § 20-493.2(b)	Contacting a consumer about a debt for which the statute of limitations has expired without first providing required notice	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
6 RCNY § 2-190	Failure to provide specified written documentation verifying the debt	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
6 RCNY § 2-191	Failure to provide specified statute of limitations disclosure regarding the debt	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
6 RCNY § 2-192	Failure to provide specified written confirmation of the debt payment schedule or settlement agreement	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
6 RCNY § 2-193	Failure to comply with debt collection agency record-maintenance requirements	\$375	\$500	\$450	\$500	\$500	\$500
6 RCNY § 2-194	Failure to comply with call-back number requirements	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
6 RCNY § 5-77(a)	Failure to comply with requirements pertaining to acquisition of location information	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-77(b)	Failure to comply with requirements pertaining to communicating in connection with the collection of a debt	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-77(c)	Engaging in harassment or abuse in connection with the collection of a debt	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-77(d)	Making a false, deceptive, or misleading representation in connection with the collection of a debt	\$260	\$350	\$315	\$350	\$350	\$350

6 RCNY § 5-77(e)	Using an unfair or unconscionable means to collect or attempt to collect a debt	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-77(f)	Failure to comply with the validation procedures for debt collectors who are creditors or who are employed by creditors	\$260	\$350	\$315	\$350	\$350	\$350
6 RCNY § 5-78	Designing, compiling, or furnishing a form to create false consumer belief that a third party is participating in the collection of a debt	\$260	\$350	\$315	\$350	\$350	\$350

§ 6-63. Air Conditioning System Penalty Schedule

All citations are to Title 20 of the Administrative Code of the City of New York.

Unless otherwise specified, the penalties set forth for each section of law or rule shall also apply to all subdivisions, paragraphs, subparagraphs, clauses, items, or any other provision contained therein. Each subdivision, paragraph, subparagraph, clause, item, or other provision charged in the Notice of Violation shall constitute a separate violation of the law or rule.

Unless otherwise specified by law, a second or third or subsequent violation means a violation by the same respondent, whether by pleading guilty, being found guilty in a decision, or entering into a settlement agreement for violating the same provision of law or rule, within two years of the prior violation(s).

Citation	Violation Description	First Violation	First Default	Second Violation	Second Default	Third and Subsequent Violation	Third and Subsequent Default
Admin Code § 20-910(b)	Business keeps door or window open while using air conditioner to cool the area adjacent to the door or window	\$250	\$250	\$500	\$500	\$500	\$500
Admin Code § 20-910(b)	Chain store keeps door or window open while using air conditioner to cool the area adjacent to the door or window	\$500	\$500	\$1,000	\$1,000	\$1,000	\$1,000
Admin Code § 20-910(f)	Failure to post open door or window complaint sign	\$375	\$500	\$450	\$500	\$500	\$500

§ 6-64. Carpet Volatile Organic Compound Emissions Penalty Schedule

All citations are to Title 17 of the Administrative Code of the City of New York or Title 24 of the Rules of the City of New York.

Unless otherwise specified, the penalties set forth for each section of law or rule shall also apply to all subdivisions, paragraphs, subparagraphs, clauses, items, or any other provision contained therein. Each subdivision, paragraph, subparagraph, clause, item, or other provision charged in the Notice of Violation shall constitute a separate violation of the law or rule.

Unless otherwise specified by law, a second or third or subsequent violation means a violation by the same respondent, whether by pleading guilty, being found guilty in a decision, or entering into a settlement agreement for violating the same provision of law or rule, within two years of the prior violation(s).

Citation	Violation Description	First Violation	First Default	Second Violation	Second Default	Third and Subsequent Violation	Third and Subsequent Default
Admin Code § 17-1402	Non-compliant carpet or carpet cushion sold, offered for sale, installed, or laid	\$250	\$500	\$500	\$500	\$500	\$500
Admin Code § 17-1403	Non-compliant carpet adhesive installed in building	\$250	\$500	\$500	\$500	\$500	\$500
Admin Code § 17-1405	Required documentation establishing compliance with volatile organic compound (VOC) standards not maintained and available for inspection	\$250	\$250	\$250	\$250	\$250	\$250
Admin Code § 17-1407	Required notice not posted in a conspicuous location, or not provided in written form	\$250	\$250	\$250	\$250	\$250	\$250
24 RCNY 30-03(c)	Required documentation establishing compliance with volatile organic compound (VOC) standards not provided within three (3) business days of request	\$250	\$250	\$250	\$250	\$250	\$250
24 RCNY 30-03(d)	Required receipt not provided to consumer or required receipt does not meet specifications	\$150	\$250	\$250	\$250	\$250	\$250

24 RCNY 30-04(a)	Posted sign does not meet required specifications	\$150	\$250	\$250	\$250	\$250	\$250
24 RCNY 30-04(b)	Notice text does not conform to wording requirement	\$150	\$250	\$250	\$250	\$250	\$250

§ 6-65. Pregnancy Services Centers Penalty Schedule

All citations are to Title 20 of the Administrative Code of the City of New York or Title 6 of the Rules of the City of New York.

Unless otherwise specified, the penalties set forth for each section of law or rule shall also apply to all subdivisions, paragraphs, subparagraphs, clauses, items, or any other provision contained therein. Each subdivision, paragraph, subparagraph, clause, item, or other provision charged in the Notice of Violation shall constitute a separate violation of the law or rule.

Unless otherwise specified by law, a second or third or subsequent violation shall mean a violation by the same respondent, whether by pleading guilty, being found guilty in a decision, or entering into a settlement agreement for violating the same provision of law or rule, within two years of the prior violation(s).

The parties shall be authorized to present evidence to mitigate the premise sealing period within the date range marked by two asterisks (**).

Citation	Violation Description	First Violation	First Default	Second Violation	Second Default	Third and Subsequent Violation	Third and Subsequent Default
Admin Code § 20-817	Failure to comply with requirements pertaining to confidentiality of health and personal information	\$750	\$1,000	\$2,250	\$2,500	\$2,500	\$2,500
Admin Code § 20-818(b)(5)	Sealing order mutilated or removed	\$187	\$250	\$225	\$250	\$250	\$250
Admin Code § 20-818(b)(5)	Intentional disobedience or resistance to sealing order	\$750	\$1,000	\$900	\$1,000	\$1,000	\$1,000
6 RCNY § 5-268	Failure to comply with requirements pertaining to displaying disclosure signs	\$750	\$1,000	\$2,250	\$2,500	\$2,500 (plus 0 to 5 day sealing)**	\$2,500 (plus 5 day sealing)
6 RCNY § 5-269	Failure to comply with requirements pertaining to disclosures in advertising	\$750	\$1,000	\$2,250	\$2,500	\$2,500 (plus 0 to 5 day sealing)**	\$2,500 (plus 5 day sealing)
6 RCNY § 5-270	Failure to comply with requirements pertaining to oral disclosures	\$750	\$1,000	\$2,250	\$2,500	\$2,500 (plus 0 to 5 day sealing)**	\$2,500 (plus 5 day sealing)

NEW YORK CITY MAYOR'S OFFICE OF OPERATIONS
 253 BROADWAY, 10th FLOOR
 NEW YORK, NY 10007
 (212) 788-1400

CERTIFICATION/ANALYSIS
 PURSUANT TO CHARTER SECTION 1043(d)

RULE TITLE: Amendment of Consumer Affairs Penalty Schedule

REFERENCE NUMBER: DCA-56

RULEMAKING AGENCY: Department of Consumer Affairs

I certify that this office has analyzed the proposed rule referenced above as required by Section 1043(d) of the New York City Charter, and that the proposed rule referenced above:

- (i) Is understandable and written in plain language for the discrete regulated community or communities;
- (ii) Minimizes compliance costs for the discrete regulated community or communities consistent with achieving the stated purpose of the rule; and
- (iii) The penalty schedule for dealers in second-hand articles permits a respondent to timely submit appropriate proof of having cured certain curable first-time violations in order to avoid a civil penalty, as authorized by Local Law 153 of 2013. Cure periods/mechanisms do not apply to the penalty schedules for debt collection agencies, carpet VOC emissions, air conditioning, and pregnancy services centers because the rule's authorizing statute does not provide a cure period, the violations cannot be corrected or undone, and certain violations pose significant risks to public health and safety.

/s/ Francisco X. Navarro
 Mayor's Office of Operations

May 18, 2017
 Date

NEW YORK CITY LAW DEPARTMENT
 DIVISION OF LEGAL COUNSEL
 100 CHURCH STREET
 NEW YORK, NY 10007
 (212) 356-4028

CERTIFICATION PURSUANT TO
 CHARTER §1043(d)

RULE TITLE: Amendment of Consumer Affairs Penalty Schedule

REFERENCE NUMBER: 2016 RG 068

RULEMAKING AGENCY: Department of Consumer Affairs

I certify that this office has reviewed the above-referenced proposed rule as required by Section 1043(d) of the New York City Charter, and that the above-referenced proposed rule:

- (i) is drafted so as to accomplish the purpose of the authorizing provisions of law;
- (ii) is not in conflict with other applicable rules;
- (iii) to the extent practicable and appropriate, is narrowly drawn to achieve its stated purpose; and
- (iv) to the extent practicable and appropriate, contains a statement of basis and purpose that provides a clear explanation of the rule and the requirements imposed by the rule.

/s/ STEVEN GOULDEN
 Acting Corporation Counsel

Date: May 18, 2017

Accessibility questions: Casey Adams, (212) 436-0095, cadams@dca.nyc.gov, by: Friday, June 23, 2017, 5:00 P.M.



SPECIAL MATERIALS

OFFICE OF THE ACTUARY

NOTICE



OFFICE OF THE ACTUARY

255 GREENWICH STREET • 9TH FLOOR
NEW YORK, NY 10007
(212) 442-5775 • FAX: (212) 442-5777
SHERRY S. CHAN
CHIEF ACTUARY

REPORT ON THE

JUNE 30, 2014 (LAG) ACTUARIAL VALUATION
OF THE NEW YORK CITY POLICE PENSION FUND
AND GROUP LIFE INSURANCE PLAN
FOR DETERMINING THE FISCAL YEAR 2016
EMPLOYER CONTRIBUTION

New York City
Office of the Actuary

September 21, 2016



OFFICE OF THE ACTUARY

255 GREENWICH STREET • 9TH FLOOR
NEW YORK, NY 10007
(212) 442-5775 • FAX: (212) 442-5777
SHERRY S. CHAN
CHIEF ACTUARY

September 21, 2016

Board of Trustees
New York City Police Pension Fund
and Group Life Insurance Plan
233 Broadway, Room 2501
New York, NY 10279

Re: June 30, 2014 (Lag) Actuarial Valuation

Dear Members:

This Report presents the results of the June 30, 2014 (Lag) actuarial valuation of the New York City Police Pension Fund (POLICE) and Group Life Insurance Plan (collectively, the Plan). These results form the basis for determining the Statutorily-Required Contribution (Statutory Contribution) for Fiscal Year 2016 (i.e., for the period beginning July 1, 2015 and ending June 30, 2016). Calculations made for other purposes may be significantly different than the results shown herein.

In October 2015 the independent actuarial auditor Gabriel, Roeder, Smith & Company (GRS) issued a report on their NYC Charter mandated actuarial experience studies for the four-year and ten-year periods ended June 30, 2013 (the GRS Report).

Based, in part, on the GRS Report, on published studies of mortality improvement, and on input from the City's outside consultants and auditors, the Actuary proposed, and the Board of Trustees adopted, new post-retirement mortality tables for use in determining employer contributions beginning in Fiscal Year 2016. The new tables of post-retirement mortality are based primarily on the experience of POLICE (the Base Tables) and the application of Mortality Improvement Scale MP-2015, published by the Society of Actuaries in October 2015 (the Valuation Tables). Scale MP-2015 replaced Mortality Improvement Scale AA.

Board of Trustees
New York City Police Pension Fund
and Group Life Insurance Plan
September 21, 2016
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In addition, beginning in Fiscal Year 2016, the Actuary revised the Actuarial Asset Valuation Method to constrain the Actuarial Asset Value to be within a 20% corridor of the Market Value of Assets.

The Actuarial Assumptions and Methods (A&M) reflecting the above revisions are referred to as the "2016 A&M" and are summarized in Section X.

All results are based on preliminary SKIM amounts as determined by the Actuary in the memo dated October 30, 2014 and approved by the Boards on November 14, 2014.

Results of the June 30, 2013 (Lag) actuarial valuation are shown in this Report for comparative purposes.

Included in this Report are certain items of information used for financial reporting purposes and for filing with the New York State Department of Financial Services. Other historical information that the Actuary believes useful is also included.

The June 30, 2014 (Lag) and June 30, 2013 (Lag) actuarial valuations are based upon census data as of those dates submitted by the Plan's administrative staff and by the employer's payroll facilities, and on the June 30, 2014 and June 30, 2013 financial information provided by the Office of the Comptroller, respectively.

Census data and financial information are reviewed by the Office of the Actuary for consistency and reasonability. However, the results contained in this Report are dependent on the accuracy of this information. To the extent that any of the information provided is inaccurate or incomplete, the results provided may be different or the calculations may need revision.

A summary of the benefits available under the terms of the Plan is shown in Section VIII. The benefits valued are unchanged from the prior valuation.

The City of New York prepared their Fiscal Year 2015 financial statements in accordance with GASB Statement No. 68 (GASB68). POLICE prepared its Fiscal Year 2015 Comprehensive Annual Financial Report (CAFR) in accordance with GASB Statement No. 67 (GASB67). The Office of the Actuary published Fiscal Year 2015 GASB67 and GASB68 results in a report dated October 2, 2015 and revised on January 8, 2016 (GASB67/68 Report). This report is available on the website of the Office of the Actuary (www.nyc.gov/actuary).

The Table of Contents, which immediately follows, outlines in more detail the contents of this Report.

Board of Trustees
New York City Police Pension Fund
and Group Life Insurance Plan
September 21, 2016
Page 3

I, Sherry S. Chan, am the Chief Actuary for, and independent of, the New York City Pension Funds and Retirement Systems. I am a Fellow of the Society of Actuaries, a Fellow of the Conference of Consulting Actuaries and a Member of the American Academy of Actuaries. I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. To the best of my knowledge, the results contained herein have been prepared in accordance with generally accepted actuarial principles and procedures and with the Actuarial Standards of Practice issued by the Actuarial Standards Board.

Best Regards,

Sherry S. Chan, FSA, FCA, MAAA
Chief Actuary

SSC/mm

cc: Mr. Kevin Holloran - New York City Police Pension Fund
Mr. Sam Rumley - New York City Office of the Actuary
Mr. Michael Samet - New York City Office of the Actuary

ACRONYMS AND ABBREVIATIONS

This is a list of acronyms and abbreviations used throughout the report.

2000 A&M	Actuarial Assumptions and Methods enacted by Chapter 125/00
2006 A&M	Actuarial Assumptions and Methods enacted by Chapter 152/06
2012 A&M	Actuarial Assumptions and Methods enacted by Chapter 3/13
2016 A&M	2012 A&M with changes proposed by the Actuary and adopted by Board of Trustees during Fiscal Year 2016
AAL	Actuarial Accrued Liability
AAV	Actuarial Asset Value
AAVM	Actuarial Asset Valuation Method
AIR	Actuarial Interest Rate
APV	Actuarial Present Value
APVB	Actuarial Present Value of Benefits
CAFR	Comprehensive Annual Financial Report
COLA	Cost-of-Living Adjustments
EAAACM	Entry Age Actuarial Cost Method
EIR	Expected Investment Return
ENCR	Employer Normal Contribution Rate
FAS	Final Average Salary
FS	Final Salary
GASB	Governmental Accounting Standards Board
GASB5	Governmental Accounting Standards Board Statement No. 5
GASB67	Governmental Accounting Standards Board Statement No. 67
GASB68	Governmental Accounting Standards Board Statement No. 68
IRC	Internal Revenue Code
ITHP	Increased-Take-Home-Pay
MVA	Market Value of Assets
OYLM	One-Year Lag Methodology
POLICE	New York City Police Pension Fund
POVSF	Police Officers' Variable Supplements Fund
PSOVSF	Police Superior Officers' Variable Supplements Fund
PVFNCF	Present Value of Future Normal Costs
PVFS	Present Value of Future Salary
UAAL	Unfunded Actuarial Accrued Liability
UIR	Unexpected Investment Return
VSF	Variable Supplements Funds
WTC	World Trade Center

REPORT ON THE
JUNE 30, 2014 (LAG)
ACTUARIAL VALUATION OF THE
NEW YORK CITY POLICE PENSION FUND
AND GROUP LIFE INSURANCE PLAN
FOR DETERMINING THE FISCAL YEAR 2016
EMPLOYER CONTRIBUTION

SECTION I – EXECUTIVE SUMMARY

1. This actuarial report presents the results of the June 30, 2014 (Lag) actuarial valuation of the New York City Police Pension Fund (POLICE) and Group Life Insurance Plan (collectively, the Plan).

The purposes of the valuation are:

- To measure the funding progress of the Plan,
- To determine the Actuarially-Required Contribution (Actuarial Contribution) and the Statutorily-Required Contribution (Statutory Contribution) for Fiscal Year 2016 (i.e., July 1, 2015 to June 30, 2016),
- To disclose the census data and financial information used in the valuation, and
- To disclose the actuarial assumptions and actuarial methods used to determine the Actuarial Contribution.

This Report does not provide financial and accounting information needed to meet the current requirements of GASB. That information is provided in a separate report.

All results are based on preliminary SKIM amounts as determined by the Actuary in the memo dated October 30, 2014 and approved by the Boards on November 14, 2014.

All results are without regard to the Variable Supplements Funds, unless specifically noted.

Presented in Table I-1 are the principal results of the June 30, 2014 (Lag) actuarial valuation and, for comparative purposes, the June 30, 2013 (Lag) actuarial valuation.

Valuation Date	June 30, 2014 (Lag)	June 30, 2013 (Lag)
Fiscal Year Employer Contribution	2016	2015
Funded Status		
1. Actuarial Accrued Liability	\$ 44,384,022,415	\$ 43,900,093,830
2. Actuarial Valuation Assets (AVA)*	29,212,981,000	29,087,154,000
3. Unfunded Actuarial Accrued Liability (AVA Basis) (1 - 2.)	\$ 15,171,041,415	14,812,939,830
4. Funded Ratio (AVA Basis) (2 / 1.)	65.8%	66.3%
5. Market Value of Assets (MVA)*	31,750,892,000	28,986,941,000
6. Unfunded Actuarial Accrued Liability (MVA Basis) (1 - 5.)	\$ 12,633,130,415	\$ 14,913,152,830
7. Funded Ratio (MVA Basis) (5 / 1.)	71.5%	66.0%
Contribution		
1. Normal Cost	\$ 1,265,970,787	\$ 1,258,816,047
2. Unfunded Actuarial Accrued Liability	1,107,990,579	1,030,711,942
3. Administrative Expenses	19,978,505	20,090,705
4. Actuarial Contribution (1 + 2 + 3.)	\$ 2,393,939,871	\$ 2,309,618,694
5. Statutory Contribution	\$ 2,393,939,871	\$ 2,309,618,694
Data		
1. Active Members		
a. Number	34,402	34,775
b. Annual Salary	\$ 3,618,095,284	\$ 3,607,606,894
c. Average Salary	105,171	103,741
2. Retirees and Beneficiaries		
a. Number	48,212	46,950
b. Annual Benefits	\$ 2,183,965,721	\$ 2,072,064,366
c. Average Benefit	45,299	44,133
3. Terminated Vested Members	572	715
4. Active/Inactive Members**	1,369	1,287

* Actuarial Valuation Assets and Market Value of Assets are rounded to the nearest thousand.

** Members no longer on payroll but not otherwise classified.

SECTION II – SUMMARY OF DEMOGRAPHIC DATA

Census data used as the basis for the valuation is submitted by the Pension Fund's administrative staff, by the employer's payroll facilities and by the Comptroller of the City of New York. Data is reviewed by the Office of the Actuary for consistency and reasonability.

However, the results contained in this Report are dependent on the accuracy of this information. To the extent that any of the information provided is inaccurate or incomplete, the results provided may be different or the calculations may need revision.

Table II-1 sets forth a comparison of the Active Member data included in the June 30, 2014 (Lag) and the June 30, 2013 (Lag) actuarial valuations.

Table II-2 sets forth a comparison of the Pensioners and Beneficiaries data included in the June 30, 2014 (Lag) and June 30, 2013 (Lag) actuarial valuations.

Table II-3 reconciles changes in the data from June 30, 2013 to June 30, 2014.

Table II-4 shows the Active Member data as of June 30 for the years 2005 through 2014, inclusive.

Table II-5 shows the Pensioners and Beneficiaries data added to and removed from the Rolls during Years 2005 through 2014, inclusive.

Table II-6 sets forth a comparison of the membership data of the Variable Supplements Funds as of June 30, 2014 and June 30, 2013.

	June 30, 2014 (Lag)	June 30, 2013 (Lag)
Number		
Males	28,632	28,973
Females	5,770	5,802
Total	34,402	34,775
Annual Salary*		
Males	\$ 3,028,133,268	\$ 3,021,997,647
Females	589,962,016	585,609,247
Total	\$ 3,618,095,284	\$ 3,607,606,894
Average Salary*		
Males	\$ 105,760	\$ 104,304
Females	102,246	100,932
Total Average	\$ 105,171	\$ 103,741
Average Age		
Males	37.6	37.6
Females	37.5	37.6
Total Average	37.6	37.6
Average Past Service		
Males	11.7	11.7
Females	11.0	11.0
Total Average	11.6	11.6

*Reflects the impact of recent labor contract settlements and certain non-union salary increases with retroactive effective dates, if any.

Group	Number	June 30, 2014 (Lag)			June 30, 2013 (Lag)			
		Annual Amounts Payable			Annual Amounts Payable			
		Plan Benefit	Supplement	Total	Plan Benefit	Supplement	Total	
Service Pensioners	31,610	\$ 1,287,669,973	\$ 84,593,879	\$ 1,372,263,852	30,405	\$ 1,197,457,368	\$ 86,550,029	\$ 1,284,007,397
Ordinary Disability Pensioners	3,172	82,134,070	19,136,388	101,270,458	3,262	83,574,800	19,803,434	103,378,234
Accidental Disability Pensioners	12,244	615,525,673	63,999,157	679,524,830	12,072	590,702,468	63,977,059	654,679,527
Beneficiaries of Members Killed in the Line of Duty	352	9,612,659	2,188,654	11,801,313	353	9,218,875	2,224,835	11,443,710
Other Beneficiaries	834	16,650,424	2,445,844	19,106,268	858	13,971,511	2,583,987	16,555,498
Total	48,212	\$ 2,011,601,799	\$ 172,363,922	\$ 2,183,965,721	46,950	\$ 1,896,925,022	\$ 175,139,344	\$ 2,072,064,366

Status	Active Members (1)	Service Pension (2)	Ordinary Disability (3)	Accidental Disability (4)	Accidental Death (5)	Other Beneficiary (6)	Subtotal (2) to (6) (7)	Grand Total (1)+(7) (8)
1. Number at June 30, 2013	34,775	30,405	3,262	12,072	353	858	46,950	81,725
2. Additions during the Fiscal Year:								
a. New Entrants	1,890	1,792	33	294	5	0	2,124	4,014
b. Transfer of Category*	7	0	1	56	2	36	95	102
c. Change in Payroll Status	91	0	0	0	0	1	92	92
d. Total Additions during the Year	1,988	1,792	34	350	7	37	2,220	4,208
3. Separations during the Fiscal Year:								
a. Resignation or Dismissal	116	0	0	0	0	0	0	116
b. Retirement for Service	1,619	0	0	0	0	0	0	1,619
c. Retirement for Accidental Disability	294	0	0	0	0	0	0	294
d. Retirement for Ordinary Disability	31	0	0	0	0	0	0	31
e. Accidental Death	5	0	0	0	0	0	0	5
f. Ordinary Death	18	506	114	168	7	60	865	873
g. Transfer to Other Systems	0	0	0	0	0	0	0	0
h. Transfer of Category*	0	81	10	10	0	1	102	102
i. Change in Payroll Status	242	0	0	0	1	0	242	242
j. By Vested Termination	37	0	0	0	0	0	37	37
k. Other	0	0	0	0	0	0	0	0
l. Total Separations during the Fiscal Year	2,361	587	124	178	8	61	958	3,319
4. Number at June 30, 2014	34,402	31,610	3,172	12,244	352	834	48,212	82,614

* Includes pensioners changing retirement causes.

Valuation Date (June 30)	Number	Annual Salary	Average Annual Salary	Percentage Increase/ (Decrease) In Average Salary
2005	35,324	\$2,812,930,169	\$79,632	1.2%
2006	35,194	2,816,928,536	80,090	0.5%
2007	34,956	2,961,649,327	84,725	5.9%
2008	35,337	3,095,903,827	87,611	3.4%
2009	35,608	3,261,118,111	91,584	4.5%
2010 ²	34,597	3,464,096,750	100,127	9.3%
2011	33,705	3,480,066,072	103,251	3.1%
2012	34,240	3,478,153,934	101,582	(1.6%)
2013	34,775	3,607,606,894	103,741	2.1%
2014	34,402	3,618,095,284	105,171	1.4%

¹ Under the OYLM, the census data as of the June 30, xx-2 valuation date is used to determine contributions in Fiscal Year xx. For example, the census data as of June 30, 2014 is used to determine the contributions for Fiscal Year 2016.

² The annualized covered payroll as of June 30, 2010 used for the Fiscal Year 2012 Employer Contribution is based on revised actuarial assumptions enacted by Chapter 3/13 (i.e., the 2012 A&M).

Valuation Date (June 30)	Added to Rolls		Removed from Rolls		Rolls End of Year		% Increase In Annual Allowances	Average Annual Allowances
	Number	Annual Allowances*	Number	Annual Allowances	Number	Annual Allowances		
2005	2,716	\$137,875,353	1,036	\$25,654,051	41,132	\$1,385,423,709	8.8%	\$33,682
2006	2,330	131,918,392	988	25,047,689	42,474	1,492,294,412	7.7%	35,134
2007	2,268	123,856,605	1,011	26,869,025	43,731	1,589,281,992	6.5%	36,342
2008	1,541	92,191,424	982	27,012,317	44,290	1,654,461,099	4.1%	37,355
2009	1,025	89,094,934	1,030	30,086,313	44,285	1,713,469,720	3.6%	38,692
2010	1,355	110,403,824	1,006	29,554,813	44,634	1,794,318,731	4.7%	40,201
2011	2,142	141,323,253	1,021	30,315,285	45,755	1,905,326,699	6.2%	41,642
2012	1,893	133,158,449	1,010	32,287,109	46,638	2,006,198,039	5.3%	43,016
2013	1,346	99,488,158	1,034	33,621,831	46,950	2,072,064,366	3.3%	44,133
2014	2,220	144,660,995	958	32,759,640	48,212	2,183,965,721	5.4%	45,299

* Added to Rolls Annual Allowances include post-retirement adjustments in benefits for those on the rolls as of the end of the previous year.

	June 30, 2014		June 30, 2013	
	POVSF	PSOVSF	POVSF	PSOVSF
Retirees Number	12,251	17,608	11,777	16,996
Average Age	61.46	60.25	61.71	60.11
Actives Number	22,204	12,198	22,638	12,137
Average Age	34.97	42.44	35.05	42.40

SECTION III - MARKET VALUES AND ACTUARIAL VALUES OF ASSETS

Information on the Market Value of Assets (MVA) of the Plan is provided by the Office of the Comptroller.

An Actuarial Asset Valuation Method (AAVM) is used to determine the Actuarial Asset Value (AAV) of the Plan, the POVSF and the PSOVSF.

The Actuary reset the Actuarial Asset Value to Market Value (i.e., Market Value Restart) as of June 30, 2011.

Beginning with the June 30, 2012 (Lag) actuarial valuation, the AAVM recognizes investment returns greater or less than expected over a period of six years.

In accordance with this AAVM, actual Unexpected Investment Returns (UIR) are phased into the Actuarial Asset Value (AAV) at rates of 15%, 15%, 15%, 20% and 20% per year (i.e., cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

Beginning with the June 30, 2014 (Lag) actuarial valuation, the AAV is constrained to be within a corridor of 80% to 120% of Market Value.

UIR is defined as the excess of Net Investment Return over the Expected Investment Return (EIR) based on the Actuarial Interest Rate (AIR) and the AAV.

EIR equals the sum of Beginning-of-Fiscal-Year AAV plus one-half of Net Cash Flow, multiplied by the AIR.

Table III-1 compares the Market Value of Assets (MVA) of the Plan as of June 30, 2014 and June 30, 2013.

Table III-2 sets forth a comparison of the changes in the Market Value of Assets of the Plan for the Fiscal Years ended June 30, 2014 and June 30, 2013.

Table III-3 sets forth the development of the Actuarial Asset Value (AAV) of the Plan, the Police Officers' Variable Supplements Fund (POVSF) and the Police Superior Officers' Variable Supplements Fund (PSOVSF), respectively, as of June 30, 2014.

Table III-4 shows the MVA and the AAV for the POVSF and the PSOVSF, respectively, as of June 30, 2014 and June 30, 2013.

	June 30, 2014	June 30, 2013
ASSETS		
Cash	\$ 45,733	\$ 18,110
Receivables		
Investment Securities Sold	\$ 581,149	\$ 1,201,260
Member Loans	255,808	251,906
Accrued Interest and Dividends	69,827	72,040
Total Receivables	696,684	1,435,176
INVESTMENTS AT FAIR VALUE		
Short-Term Investments	\$ 146,312	\$ 258,612
Commercial Paper	493,145	963,187
Short-Term Investment Fund	642,186	137,235
U.S. Treasury Bills	0	56,072
Discount Notes		
Debt Securities		
U.S. Government and Agency	2,824,945	3,279,722
Corporate and Other	4,108,798	3,473,915
Equity Securities	7,882,275	11,491,706
Alternative Investments	5,411,415	4,444,724
Collective Trust Funds		
Fixed Income	610,790	554,623
Domestic Equity	5,685,263	0
International Equity	5,754,809	4,670,257
Mortgage Debt Security	207,025	153,114
Treasury Inflation Protected Securities	969,643	853,546
Promissory Notes	0	5,563
Collateral From Securities Lending	3,704,504	3,174,158
Total Investments at Fair Value	\$ 38,487,812	\$ 33,126,474
OTHER ASSETS	\$ 13,678	\$ 12,697
TOTAL ASSETS	\$ 39,444,077	\$ 34,592,457
LIABILITIES		
Accounts Payable	\$ 141,773	\$ 269,071
Payable for Investment Securities Purchased	1,457,714	2,113,250
Accrued Benefits Payable	78,373	44,009
Accrued Transfers to VSPs	2,310,000	3,179,116
Securities Lending	3,215,242	3,179,116
TOTAL LIABILITIES	\$ 7,693,185	\$ 5,605,516
PLAN ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 31,750,892	\$ 28,986,941

Table III - 2
NEW YORK CITY POLICE PENSION FUND
STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND JUNE 30, 2015
(\$ Thousands)

	June 30, 2014	June 30, 2015
ADDITIONS		
Contributions		
Member Contributions	\$ 228,783	\$ 229,675
Employer Contributions	\$ 2,230,910	\$ 2,424,691
Total Contributions	\$ 2,459,693	\$ 2,654,366
Investment Income (Loss)		
Interest Income	\$ 374,192	\$ 376,436
Dividend Income	\$ 441,568	\$ 393,840
Net Appreciation (Depreciation) in Fair Value	\$ 4,389,606	\$ 2,148,307
Total Investment Income (Loss)	\$ 5,184,966	\$ 3,118,383
Less Investment Expenses	\$ 120,828	\$ 105,960
Net Income (Loss)	\$ 5,064,134	\$ 3,012,423
Securities Lending Transactions		
Securities Lending Income	\$ 8,412	\$ 20,993
Securities Lending Fees	\$ (1,018)	\$ (3,018)
Net Securities Lending Income (Loss)	\$ 7,396	\$ 17,977
Net Investment Income (Loss)	\$ 5,071,530	\$ 3,030,000
Other		
Net Receipts from Other Retirement Systems	\$ 5,848	\$ 4,059
Liability Income	\$ (1,283)	\$ (1,028)
TOTAL ADDITIONS	\$ 7,526,084	\$ 5,690,231
DEDUCTIONS		
Benefit Payments and Withdrawals	\$ 2,305,609	\$ 2,157,547
Transfer to PSQVSF	\$ 231,024	\$ 8,169
Accrued Transfers to VSPS	\$ 2,310,000	\$ 0
Administrative Expenses	\$ (17,450)	\$ (17,548)
TOTAL DEDUCTIONS	\$ 4,864,083	\$ 2,183,264
NET INCREASE (DECREASE) IN PLAN NET ASSETS	\$ 2,763,951	\$ 3,507,067
PLAN NET ASSETS HELD IN TRUST FOR PENSION BENEFITS		
Beginning of Year	\$ 28,986,941	\$ 25,479,874
End of Year	\$ 31,750,892	\$ 28,986,941

TABLE III - 3
NEW YORK CITY POLICE PENSION FUND
AND VARIABLE SUPPLEMENTS FUNDS
DEVELOPMENT OF ACTUARIAL VALUE OF ASSETS
AS OF JUNE 30, 2014
(\$ Thousands)

	Main Fund	POVBF	PSOVBF
Market Value of Assets (MVA)			
Beginning of Year (BOY)	\$ 28,986,941	\$ 393,428	\$ (102,747)
End of Year (EOY)	\$ 31,750,892	\$ 1,408,955	\$ 912,863
1. Contributions			
a. Employee	\$ 228,783	\$ 0	\$ 0
b. Employer	\$ 2,230,910	\$ 0	\$ 0
c. Total Contributions	\$ 2,459,693	\$ 0	\$ 0
2. Cash Flow (Other)			
a. Preliminary \$M from POLICE to VSPS - EOY	\$ (2,310,000)	\$ 1,290,000	\$ 1,020,000
4. Net Cash Flow (L.e. + 2. + 3.)	\$ (2,307,579)	\$ 1,142,927	\$ 1,021,983
3. Net Investment Income			
a. Investment Income	\$ 5,192,358	\$ 76,054	\$ (99)
b. Investment Expenses	\$ (120,828)	\$ 0	\$ (2)
c. Total Net Investment Income	\$ 5,071,530	\$ 76,054	\$ (101)
6. Average Invested assets			
a. AAV @ EOY	\$ 29,087,154	\$ 464,226	\$ 13,183
b. % Net Cash Flow before SKIM (L.e. + 2./ 2.)	\$ 1,211	\$ (73,537)	\$ 792
c. Total	\$ 29,088,365	\$ 390,689	\$ 13,975
7. Expected Rate of Return (ARR)			
a. Expected Investment Return (EIR) (L.e. x 7.)	\$ 2,036,186	\$ 27,348	\$ 978
8. Unexpected Investment Return (UIR) (L.e. - 8.)	\$ 3,035,344	\$ 48,706	\$ (1,079)
10. Preliminary AAV @ EOY			
a. AAV @ BOY	\$ 29,087,154	\$ 464,226	\$ 13,183
b. Net Cash Flow (4.)	\$ (2,307,579)	\$ 1,142,927	\$ 1,021,983
c. Expected Investment Return (8.)	\$ 2,036,186	\$ 27,348	\$ 978
d. Phase in of UIR	\$ 455,302	\$ 7,306	\$ (83)
10% + UIR	\$ 170,836	\$ 4,524	\$ (264)
15% + UIR	\$ (228,958)	\$ (5,340)	\$ (2,517)
10% + UIR	\$ 0	\$ 0	\$ 0
20% + UIR	\$ 0	\$ 0	\$ 0
20% + UIR	\$ 0	\$ 0	\$ 0
Total	\$ 397,220	\$ 6,480	\$ (2,944)
e. AAV (10.a. + 10.b. + 10.c. + 10.d.)	\$ 29,212,981	\$ 1,640,981	\$ 1,022,800
11. Overlay			
a. 80% of EOY MVA	\$ 25,400,714	\$ 1,287,148	\$ 730,258
b. 120% of EOY MVA	\$ 38,101,070	\$ 1,930,722	\$ 1,093,388
12. Final AAV at EOY (10.e. bounded by 11.a. and 11.b.)	\$ 29,212,981	\$ 1,640,981	\$ 1,032,800

¹ Excludes Accrued Benefits Payable of \$71,459,000 for POVBF and \$102,687,000 for PSOVBF.
² Excludes Accrued Benefits Payable of \$74,933,000 for POVBF and \$108,599,000 for PSOVBF.

TABLE III - 4
NEW YORK CITY POLICE OFFICERS' VARIABLE SUPPLEMENTS FUND (POVBF)
NEW YORK CITY POLICE SUPERIOR OFFICERS' VARIABLE SUPPLEMENTS FUND (PSOVBF)
STATEMENT OF MARKET VALUE AND ACTUARIAL VALUE OF ASSETS
(\$ Thousands)

Valuation Date	June 30, 2014		June 30, 2013	
	MVA ¹	AAV	MVA ²	AAV
POVBF	\$ 1,683,868	\$ 1,640,981	\$ 464,887	\$ 464,226
PSOVBF	\$ 1,021,422	\$ 1,032,800	\$ (60)	\$ 13,183
Total	\$ 2,705,290	\$ 2,673,781	\$ 464,827	\$ 477,409

¹ Includes Accrued Benefits Payable of \$74,933,000 for POVBF and \$108,599,000 for PSOVBF.
² Includes Accrued Benefits Payable of \$71,459,000 for POVBF and \$102,687,000 for PSOVBF.

SECTION IV - STATUTORY CONTRIBUTION

Table IV-1 shows the components of the Fiscal Year 2016 and the Fiscal Year 2015 Statutory Contributions.

TABLE IV - 1
NEW YORK CITY POLICE PENSION FUND
COMPONENTS OF FISCAL YEAR 2016 AND FISCAL YEAR 2015
STATUTORY CONTRIBUTIONS

Valuation Date	June 30, 2014 (Lag)	June 30, 2013 (Lag)
Fiscal Year	2016	2015
Normal Cost ¹	\$ 1,265,970,787 ²	\$ 1,258,816,047 ³
Unfunded Actuarial Accrued Liability Contribution		
-Initial UAL	1,117,177,709	1,084,638,552
-2011 (Gain)/Loss	32,652,194	32,652,194
-2012 (Gain)/Loss	(58,789,449)	(58,789,449)
-2013 (Gain)/Loss	(27,789,355)	(27,789,355)
-2014 (Gain)/Loss	(25,983,043)	NA
-2014 Assumption Changes	70,722,523	NA
-Total	1,107,990,579	1,030,711,942
Administrative Expense Contribution	19,978,505	20,090,705
Total Amount from City to the New York City Police Pension Fund	\$ 2,393,939,871	\$ 2,309,618,694

¹ Includes amounts necessary, if any, to provide for financing of the Excess Benefit Plan established by Chapter 623/04.
² Includes \$1,121,118 for Group Life Insurance Plan.
³ Includes \$1,126,649 for Group Life Insurance Plan.

Table IV-2 shows the development of the Fiscal Year 2016 and the Fiscal Year 2015 Statutory Employer Normal Cost.

TABLE IV - 2
NEW YORK CITY POLICE PENSION FUND
DEVELOPMENT OF FISCAL YEAR 2016 and FISCAL YEAR 2015
STATUTORY EMPLOYER NORMAL COST

Valuation Date	June 30, 2014 (Lag)	June 30, 2013 (Lag)
Fiscal Year	2016	2015
1. Present Value of Future Benefits		
a. Pensioners and Beneficiaries	\$ 23,962,766,817	\$ 21,674,574,798
b. Supplemental Benefits	2,410,593,493	2,316,523,440
c. Active Members	25,623,446,115	25,251,173,086
d. Future VSF Transfers	3,587,136,785	5,588,774,934
e. Total	\$ 55,583,943,210	\$ 54,831,046,258
2. PV Future Employee Contributions	\$ 607,183,681	\$ 569,645,318
3. PV Future Employer Normal Contributions	\$ 10,592,737,114	\$ 10,361,307,110
4. Actuarial Accrued Liability (L.e. - 2. - 3.)	44,384,022,415	43,900,093,830
5. Present Value of Future Salaries (@ t = 0.5)	29,302,785,350	28,514,307,454
6. Employer Normal Cost Rate (3. / 5.)	36.149%	36.337%
7. Annual Salaries (@ t = 1.5) [*]	\$ 3,502,090,756	\$ 3,464,281,716
8. Statutory Employer Normal Cost (6. times 7.)	\$ 1,265,970,787	\$ 1,258,816,047

^{*}The projected annualized covered payroll under the One-Year Lag methodology.

Table IV-3 shows the Schedule of Unfunded Actuarial Accrued Liability Bases as of June 30, 2014.

The Initial UAAL is being amortized over a closed 22-year period using Increasing Dollar Payments (IDP). Under IDP, amortization payments increase by 3.0% per year, consistent with the assumed rate of General Wage Increases.

UAALs established post-June 30, 2010 are generally amortized using Level Dollar Payments (LDP) as follows:

- Benefit Changes – Over the remaining working lifetimes of those impacted, unless the amortization period is changed by statute.
- Assumption and/or Method Changes – Over a closed 20-year period.
- Actuarial Gains and Losses – Over a closed 15-year period.

Under the One-Year Lag methodology (OYLM), the number of payments is one less than the number of years in the amortization period (e.g., 14 payments over a closed 15-year amortization period).

Amortization Base	Date Established	Original Amount	Amortization Period/Method	Fiscal Year 2014 Amortization Payment	Years/ Payments Remaining	OYLM UAAL June 30, 2014
Initial UAAL	6/30/10	\$ 15,226 ¹	22 Years Closed/IDP - 3%	\$ 1,117	18/18	\$ 13,921*
(Gain)/Loss	6/30/11	\$ 276	15 Years Closed/LDP	\$ 33	12/12	\$ 268
(Gain)/Loss	6/30/12	\$ (497)	15 Years Closed/LDP	\$ (59)	13/13	\$ (506)
(Gain)/Loss	6/30/13	\$ (235)	15 Years Closed/LDP	\$ (28)	14/14	\$ (251)
(Gain)/Loss	6/30/14	\$ (220)	15 Years Closed/LDP	\$ (26)	15/14	\$ (220)
Assumptions Changes	6/30/14	\$ 707	20 Years Closed/LDP	\$ 71	20/19	\$ 707

¹ Amount before reflecting any adjustments under OYLM.
* Reflect adjustment under OYLM in year established.

SECTION V – SOLVENCY TEST

The ultimate test of financial soundness in a retirement system is its ability to pay all of its promised benefits when due. The retirement system's progress in accumulating assets to pay all promised benefits can be measured by comparing the Actuarial Value of Assets for the retirement system with the Aggregate Accrued Liabilities for:

- a. Accumulated Member Contributions,
- b. Current Pensioners and Beneficiaries, and
- c. Active Members' Employer-Financed Benefits.

The Aggregate Accrued Liabilities are the Actuarial Present Value of projected benefits produced by the projected benefit attribution approach prorated on service. The Aggregate Accrued Liabilities were calculated in accordance with previously issued Governmental Accounting Standards Board Statement No. 5 (GASB5).

This comparative summary allocates assets as if they were priority groups, somewhat similar to (but not identical with) the priority categories of Section 4044 of the Employee Retirement Income Security Act of 1974.

The values in Table V-1 are dependent upon census data, benefit levels (which have changed on occasion over the past years), and the actuarial assumptions and methods employed at each valuation date. These underlying bases can be found within the Comprehensive Annual Financial Report (CAFR) for each respective year.

To fully evaluate trends in financial soundness, changes in assumptions need to be evaluated. Beginning with the June 30, 2010 (Lag) actuarial valuation, the Actuarial Interest Rate assumption equals 7.0% per annum, net of investment expenses, and the General Wage Increase assumption equals 3.0% per annum. Prior to the June 30, 2010 (Lag) actuarial valuation, the Actuarial Interest Rate assumption was 5.0% per annum, gross of expenses.

Valuation Date (June 30)	Aggregate Accrued Liabilities For:			Actuarial Value of Assets (D)	Percentage of Accrued Liabilities Covered by Actuarial Value of Assets		
	Accumulated Member Contributions (A)	Current Pensioners and Beneficiaries (B)	Active Members' Employer Financed Portion (C)		(A)	(B)	(C)
2005 (Lag)	\$1,804,733	\$14,176,476	\$7,559,642	\$18,767,256	100%	100%	37%
2006 (Lag)	1,628,376	15,866,403	7,627,823	18,689,451	100%	100%	16%
2007 (Lag)	1,690,817	16,893,533	8,067,768	19,800,553	100%	100%	15%
2008 (Lag)	1,841,590	17,590,712	8,429,458	21,393,152	100%	100%	23%
2009 (Lag)	2,030,929	17,852,955	9,217,265	22,676,172	100%	100%	30%
2010 (Lag)	2,180,671	20,639,838	16,892,925	22,908,732	100%	100%	1%
2011 (Lag)	2,564,754	21,974,393	16,953,617	24,748,860	100%	100%	1%
2012 (Lag)	2,456,478	23,181,744	17,191,876	26,777,077	100%	100%	7%
2013 (Lag)	2,741,297	23,991,098	17,907,612	29,087,154	100%	100%	13%
2014 (Lag)	2,978,441	26,373,360	15,820,520	29,212,981	100%	99%	0%

SECTION VI - (GAIN)/LOSS ANALYSIS

Table VI-1 develops the asset and demographic (Gain)/Loss between the June 30, 2013 (Lag) actuarial valuation and the June 30, 2014 (Lag) actuarial valuation.

1. Expected Actuarial Accrued Liability (AAL) before Change in Mortality*		
a. AAL at June 30, 2013		\$ 44,377,503
b. Total Normal Cost and Administrative Expenses at June 30, 2013		1,375,372
c. Interest on 1.a. and 1.b. to June 30, 2014		3,202,701
d. Fiscal Year 2014 Benefit Payments		(2,691,609)
e. Interest on 1.d. to June 30, 2014		(92,613)
f. Expected AAL at June 30, 2014 before Change in Mortality		\$ 46,171,354
2. Actual AAL at June 30, 2014 before Change in Mortality		\$ 46,351,158
3. Expected Total Actuarial Asset Value (AAV)		
a. Total AAV at June 30, 2013		\$ 29,564,563
b. Interest on 3.a. to June 30, 2014		2,069,519
c. Total Contributions Paid in Fiscal Year 2014		2,549,693
d. Interest on 3.c. to June 30, 2014		87,730
e. Fiscal Year 2014 Benefit Payments		(2,691,609)
f. Interest on 3.e. to June 30, 2014		(92,613)
g. Expected Total AAV at June 30, 2014		\$ 31,487,283
4. Actual Total AAV at June 30, 2014		\$ 31,886,762
5. Liability (Gain) / Loss (2. - 1.e.)		\$ 179,804
6. Actuarial Asset (Gain) / Loss (3.g. - 4.)		\$ (399,479)
7. Total Actuarial (Gain) / Loss (5. + 6.)		\$ (219,675)

* Includes the Actuarial Accrued Liability for POLICE, POVSF and PISOVSF.

SECTION VII - SCHEDULE OF FUNDING PROGRESS

Valuation Date (June 30)	(1) Actuarial Asset Value (AAV)	(2) Actuarial Accrued Liability (AAL)	(3) Unfunded AAL (UAAL) (2) - (1)	(4) Funded Ratio (1)/(2)	(5) Covered Payroll	(6) UAAL as a Percentage Of Covered Payroll (3)/(5)
2005 (Lag)	\$ 18,767,256	\$ 18,767,256	\$ 0	100.00 %	\$ 2,812,930	0.0 %
2006 (Lag)	18,689,451	18,689,451	0	100.00 %	2,816,929	0.0 %
2007 (Lag)	19,800,553	19,800,553	0	100.00 %	2,961,649	0.0 %
2008 (Lag)	21,393,152	21,393,152	0	100.00 %	3,095,904	0.0 %
2009 (Lag)	22,676,172	22,676,172	0	100.00 %	3,261,118	0.0 %
2010 (Lag) ¹	22,908,732	38,134,430	15,225,698	60.1 %	3,464,097	439.5 %
2011 (Lag)	24,748,860	40,524,580	15,775,720	61.1 %	3,480,066	453.3 %
2012 (Lag)	26,777,077	42,015,625	15,238,548	63.7 %	3,478,154	438.1 %
2013 (Lag)	29,087,154	43,900,094	14,812,940	66.3 %	3,607,607	410.6 %
2014 (Lag)	29,212,981	44,384,022	15,171,041	65.8 %	3,618,095	419.3 %

¹ Effective June 30, 2010, based on the Entry Age Actuarial Cost Method (EAACM). Previously, based on the Frozen Initial Liability Actuarial Cost Method. AAL includes Accrued Liabilities attributable to the Variable Supplemental Funds, net of their Actuarial Asset Values, if any.

Notes to Schedule of Funding Progress

Effective with the June 30, 2010 (Lag) actuarial valuation, the economic and non-economic assumptions were revised in connection with an experience review.

For the June 30, 2010 (Lag) actuarial valuation, the AAV is defined to recognize Fiscal Year 2011 investment performance. The June 30, 2010 AAV is derived as equal to the June 30, 2011 MVA, discounted by the AIR assumption (adjusted for cash flow) to June 30, 2010.

For the June 30, 2011 (Lag) actuarial valuation, the AAV was reset to the MVA (i.e., Market Value Restart).

The Actuarial Asset Valuation Method (AAVM) in use for actuarial valuations after the June 30, 2011 (Lag) actuarial valuation is unchanged from the AAVM in use for the June 30, 2009 (Lag) actuarial valuation.

Beginning with the June 30, 2014 (Lag) actuarial valuation, the AAV is constrained to be within a corridor of 80% to 120% of Market Value.

To effectively assess the funding progress of the Plan, it is necessary to compare the Actuarial Asset Value (AAV) and the Actuarial Accrued Liability (AAL) calculated in a manner consistent with the Plan's funding method over a period of time. The AAL is the portion of the APV of pension fund benefits and expenses which is not provided for by future normal costs and future member contributions.

The Unfunded Actuarial Accrued Liability (UAAL) is the excess of the AAL over the AAV. Under the EAACM, actuarial gains (losses), as they occur, reduce (increase) the UAAL and are explicitly identified and amortized. Increases (decreases) in obligations due to benefit changes, actuarial assumption changes and/or actuarial method changes are also explicitly identified and amortized.

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SECTION VIII – SUMMARY OF PLAN PROVISIONS

A. Effective Date:

March 29, 1940.

B. Eligibility Requirements:

1. Tier 1: Pre-July 1, 1973.
2. Tier 2: July 1, 1973 to June 30, 2009.
3. Tier 3: July 1, 2009 to March 31, 2012.
4. Tier 3 Revised: On or after April 1, 2012.

City service in positions in the competitive class of the civil service, who serve probationary periods or who receive permanent appointments in the Police force or, City service in a position of Police Surgeon classified in the non-competitive class of civil service.

C. Member Contributions:

1. Tier 1 and Tier 2

Required Member Contributions – Based upon age at entry and elected retirement age, credited with regular and special interest. Contributions are required for the first 20 years or 25 years, depending on member's selection of minimum period of Membership service.

Voluntary Member Contributions – Additional contributions to the Annuity Savings Fund credited with regular and special interest.

2. Tier 3 and Tier 3 Revised

Members contribute 3.0% of salary for a maximum of 25 years.

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D. Increased-Take-Home-Pay (ITHP) Contributions:

1. Tier 1 and Tier 2

The City of New York pays a portion of member contributions. Effective October 1, 2000, the rate of ITHP contributions is 5.0% of salary, accumulated with regular and additional interest. The member may elect to waive the ITHP reduction from the full member rate and contribute at the full member rate, which results in additional benefits attributable to the ITHP contributions.

2. Tier 3 and Tier 3 Revised

The City of New York does not pay any portion of member contributions.

E. Credited Service:

Credited Service is classified as Allowable Police Service or certain other Credited Service.

1. Tier 1 and Tier 2

Members are credited with one year of service for two hundred fifty or more days of service and not more than one year for all service in any calendar year. Allowable Police Service includes service in the Uniformed Transit Police Force, Uniformed Housing Police Force, Uniformed Correction Force and Uniformed Sanitation Force, if it immediately precedes the Uniformed Police Force service.

Members may purchase, subject to limitations in the law, years of certain war time military service, combined military service and service as police officers in a foreign country for the United States Government, and authorized Child Care Leave.

2. Tier 3 and Tier 3 Revised

Police service includes service in the uniformed force of the New York Fire Department and uniformed service in the New York State and Local Police and Fire Retirement System.

Members may purchase, subject to limitations in the law, years of certain war time military service.

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F. Salary Base:

1. Tier 1

Final Salary (FS). The contract rate of base pay and holiday pay on the last day paid, plus any overtime, night differential and worked vacation earned in the previous 12 months, plus applicable longevity pay.

For members appointed on or after June 17, 1971, the pensionable compensation for the final year of service is limited to 120% of the pensionable compensation for the year immediately preceding the final year (the Kingston Law).

2. Tier 2

Final Average Salary (FAS). Total pensionable compensation (wages, overtime, night differential, worked vacation, etc.) a member earned during the twelve (12) months preceding the date of retirement not in excess of 120% of the immediate previous twelve months' pensionable compensation.

If greater, FAS will equal the greatest average three consecutive years' pensionable compensation, where each year's salary cannot exceed 120% of the average of the two previous years.

3. Tier 3

Final Average Salary (FAS). The average total pensionable compensation earned by a member during any three (3) consecutive year period based on the month and day of retirement that provides the highest average wages. If the wages earned during any year included in the period exceed the average of the prior two years by more than 10%, the amount in excess of 10% shall be excluded. Additionally, if the member was on a leave of absence without pay (e.g., suspension) at any time during the three year period, that time, not in excess of 12 months, will be excluded from the calculation and the same period of time immediately preceding the three-year period will be included for the final average salary.

4. Tier 3 Revised

Final Average Salary (FAS). The average total pensionable compensation earned by a member during any five (5) consecutive years based on the month and day of retirement that provides the highest average wages. If the wages earned during any year included in the period exceed the average of the prior four (4) years by more than 10%, the amount in excess of 10% shall be excluded. Additionally, if the member was on a leave of absence without pay (e.g., suspension) at any time during the five year period, that time, not in excess of 12 months, will be excluded from the calculation and the same period of time immediately preceding the five-year period will be included for the final average salary.

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G. Service Retirement:

1. Eligibility:

- a. Tier 1 and Tier 2:

Completion of 20 years of Credited Service or completion of 25 years of Credited Service, in accordance with the member's selection of the minimum period of Membership service.

- b. Tier 3 and Tier 3 Revised:

Early Service Retirement: Completion of 20 years of Credited Service or attainment of age 62.

Normal Service Retirement: Completion of 22 years of Credited Service.

2. Benefits:

- a. Tier 1 and Tier 2:

50% of [FS (Tier 1) or FAS (Tier 2)] plus 1/60th of the sum of all salary after 20 years, or 25 years as applicable, of Credited Service.

The benefit is adjusted by the annuitized value of the net excess/(deficit) of accumulated member contributions and ITHP over/(under) required amounts.

- b. Tier 3 and Tier 3 Revised:

2.1% of FAS times number of years of Credited Service for first 20 years plus 4.0% of FAS times number of years of Credited Service in excess of 20 years (total benefit limited to 50% of FAS), less 50% of the Primary Social Security Retirement benefit at age 62.

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H. Disability Retirement:

1. Accidental Disability:

- a. Eligibility:

- i. All Tiers:

Immediate. Must be found by the Medical Board and the Board of Trustees to be physically or mentally unable to perform regular job duties as a result of an injury received in the performance of duty and such disability was not the result of willful negligence on the part of the member.

- b. Benefits:

- i. Tier 1 and Tier 2:

75% of [FS (Tier 1) or FAS (Tier 2)] plus 1/60th of the sum of all salary after 20 years or 25 years in accordance with the Member's selection of the minimum period of Membership service of Credited Service, plus annuitized value of actual member accumulated contributions and ITHP.

- ii. Tier 3 and Tier 3 Revised:

50% of FAS less 50% of the Primary Social Security Disability Benefits.

2. Ordinary Disability:

a. Eligibility:

i. Tier 1 and Tier 2:

Immediate. Must be found by the Medical Board and the Board of Trustees to be physically or mentally unable to perform regular job duties as a result of an injury not received in the performance of duty.

ii. Tier 3 and Tier 3 Revised:

5 years of Credited Service and eligibility for Social Security disability benefit.

b. Benefits:

i. Tier 1 and Tier 2:

For members choosing 20 years as their minimum period of Membership service: 2.5% times [FS (Tier 1) or FAS (Tier 2)] times Credited Service.

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For members choosing 25 years as their minimum period of Membership service: 2.0% times [FS (Tier 1) or FAS (Tier 2)] times Credited Service.

Minimum Benefit: Less than 10 years of service: 1/3 of [FS (Tier 1) or FAS (Tier 2)], 10 or more years of service: 1/2 of [FS (Tier 1) or FAS (Tier 2)], plus annuitized value of the net excess/(deficit) of member accumulated contributions and ITHP over/(under) required amounts.

ii. Tier 3 and Tier 3 Revised:

The greater of 33 1/3% of FAS or 2.0% of FAS times number of years of Credited Service (not in excess of 22 years) less 50% of the Primary Social Security Disability Benefit.

I. **Death Benefits:**

1. Accidental Death Benefits:

a. Eligibility:

i. All Tiers: Immediate.

b. Benefits:

i. Tier 1 and Tier 2:

50% of average of the final five years of salary payable to surviving spouse for life or to other eligible dependents, plus lump sum of accumulated member contributions and ITHP.

ii. Tier 3 and Tier 3 Revised:

50% of FAS

In addition there may be a benefit payable in accordance with General Municipal Law Section 208(f).

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2. Ordinary Death Benefit:

a. Eligibility:

i. Tier 1: Immediate

ii. Tier 2, Tier 3 and Tier 3 Revised: 90 days of service

b. Benefits:

i. Tier 1:

Less than 10 years of Credited Service: 50% of FS plus accumulated member contributions and ITHP with interest.

At least 10 years of Credited Service: 100% of FS plus accumulated member contributions and ITHP with interest.

However, if a member would have been eligible for a service retirement benefit, the beneficiary may elect to receive the pension reserve had the member retired on the day before his or her death plus the accumulated member contributions. The beneficiary can also elect to receive the death benefit in the form of an annuity.

ii. Tier 2:

Three times final year's salary raised to the next highest multiple of \$1,000 plus accumulated member contributions.

However, if a member would have been eligible for a service retirement benefit, the beneficiary may elect to receive the pension reserve had the member retired on the date of his or her death plus the accumulated member contributions. The beneficiary can also elect to receive any death benefit and ITHP, if applicable, in the form of an annuity. The accumulated member contributions would still be paid as a lump sum.

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iii. Tier 3 and Tier 3 Revised:

Three times final year's salary raised to the next highest multiple of \$1,000 plus accumulated member contributions.

Form of Payment of Death Benefits: Lump sum. The first \$50,000 of benefit on account of death in active service will be paid from the Group Life Insurance Plan.

Death Benefit for Members Eligible for Service Retirement: Lump sum equal to the reserve for the Service Retirement allowance which would have been payable had the member retired the day before death.

J. **Vested Benefit upon Termination:**

1. Eligibility:

Credited Service:	Vested Percentage:
Less than 5 years	0%
5 or more years	100%

2. Benefit at Service Retirement Date:

a. Tier 1 and Tier 2:

2.5% for members choosing 20 years as their minimum period of Membership service or 2.0% for members choosing 25 years as their minimum period of Membership service times [FS (Tier 1) or FAS (Tier 2)] times number of years of Credited Service plus annuitized value of the net excess/(deficit) of accumulated member contributions and ITHP over/(under) required amounts with interest to normal retirement date.

b. Tier 3 and Tier 3 Revised:

2.1% of FAS times number of years of Credited Service payable at the Early Retirement Age (i.e., the earlier of the date when 20 years of Credited Service would have been completed) or at age 55. If the benefit commences before the Early Retirement Age, there are reductions.

In addition, the benefit is reduced by 50% of the Primary Social Security Retirement benefit at age 62.

A vestee may elect a refund of accumulated member contributions, but would then lose entitlement to a vested benefit.

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K. **Normal Form of Retirement Income:**

Life Annuity.

L. **Loans**

Applicable to Tier 1 and Tier 2 only.

1. Eligibility: After three years of membership up to the day of retirement.

2. Amount:

Up to 90% of accumulated member contributions with a limit of \$50,000 for tax-free treatment under IRC Section 72(p).

M. **Cost of Living Adjustments (Auto COLA):**

Applicable to Tier 1 and Tier 2 only.

1. Eligibility:

a. Service Retirees: Age 62 and retired 5 years or age 55 and retired 10 years.

b. Disability Retirees: Retired 5 years.

c. Beneficiaries receiving accidental death benefits: Receiving benefits for 5 years.

2. Amount:

Starting with benefits for September 2001, the Auto COLA percentage is 50% of the increase in CPI-U based upon the 12 months ending March 31 prior to the Auto COLA effective on the ensuing September 1, rounded to the next higher 0.1%. Such percentage shall not be less than 1.0% nor greater than 3.0%. This percentage is applied to the first \$18,000 of the total retirement benefit (including all prior Auto COLA) that is payable if no optional form of benefit is elected.

If a retiree dies and has chosen an optional form of payment which provides for benefits to be continued to the spouse for life, one half of the Auto COLA amount is paid to such spouse.

N. Escalation:

Applicable to Tier 3 and Tier 3 Revised only.

1. Eligibility:

Service, vesting and disability retirement benefits, as well as survivor benefits, subject to annual escalation as described below.

2. Full Escalation Date:

- a. Vested and Service Pensions: The first day of the month following the date on which a member completes or would have completed 25 years of service.
- b. Disability Pensions: The first day of the month following the day on which a disability retiree first becomes eligible for ODR/ADR.
- c. Death Benefits: The first day of the month following the day on which a beneficiary first becomes eligible for a death benefit paid other than a lump sum.

3. Amount:

The Cost-of-Living Index is computed as of the December 31 of the prior year for benefits being escalated the following April.

If a member first begins receiving benefits on the same date as the Full Escalation Date, the Escalation applied to the current annual pension will be calculated as the lesser of 3.0% or the Cost-of-Living Index increase. In the event of a decrease in the Cost-of-Living Index, the current benefit will be decreased by the lesser of 3% or the Cost-of-Living Index. However, the benefit will not be reduced below the benefit payable at the initial commencement date.

In addition, Cost-of-Living Index changes are computed on a cumulative basis so that any increases or decreases not affected in an adjustment are carried forward and applied in subsequent years.

4. Partial Escalation:

Partial Escalation is calculated on benefits that commence prior to the member's Full Escalation Date. For each month that the benefit commencement date succeeds the date when a member completes or would have completed 22 years of service, a member will receive 1/36th of the Escalation.

O. WTC Disability Benefits:

Certain active, vested and retired members of the Plan, who participated in the rescue, recovery or clean-up operations at the WTC site and who become disabled due to certain diseases, are presumed to have become disabled in the performance of duty and therefore classified as an Accidental Disability.

P. WTC Death Benefits:

Certain active, vested and retired members of the Plan, who participated in the rescue, recovery or clean-up operations at the WTC site and who die due to certain diseases are presumed to have died in the performance of duty and therefore eligible as an Accidental Death.

Q. Variable Supplements Funds (VSF):

1. Eligibility:

Service Retirement with at least 20 years of allowable service on or after October 1, 1968. This benefit is not payable to Disability retirees or Vested retirees.

2. Benefits:

The benefit is currently \$12,000 per year, prorated in the first year and in the year of death based on the number of full months of retirement. The month of retirement and the month of death are not included in these two prorations.

3. Cost of Living Benefits:

Any Auto COLA payable from POLICE to a retiree of POLICE reduces VSF benefits to such retiree by an amount equal to such increase until the attainment of age 62.

4. Form of payment:

Life annuity payable annually on or about December 15.

5. VSF DROP:

Police Officers and Police Superior Officers who retire from POLICE on and after January 1, 2002 with 20 or more years of service are entitled to an additional one-time special lump sum payment (VSF DROP) in the first year following retirement equal to the cumulative Fund benefits that would have been paid after January 1, 2002 had the member retired at the completion of the 20th year of service.

R. Changes Since The Prior Valuation:

There are no new plan provisions reflected since the prior valuation.

SECTION IX – CHAPTER AMENDMENTS

The June 30, 2014 (Lag) actuarial valuation results reflect the following Chapter amendments since 2004:

- Chapter 427 of the Laws of 2014 (Chapter 427/14), amended Military Law Section 243-d, effective November 4, 2014, to provide non-contributory retirement service credit for members of the New York City Retirement Systems called to active military duty on or after September 11, 2001 and prior to January 1, 2006 who did not receive his or her full salary from a participating employer and is otherwise eligible to receive retirement service credit for such service.
- Chapter 489 of the Laws of 2013 (Chapter 489/13), addressed limitations in existing disability provisions intended to protect public employees who suffered injuries or illnesses in WTC rescue, recovery and cleanup operations.
- Chapter 3 of the Laws of 2013 (Chapter 3/13), effective retroactive to July 1, 2011, enacted those 2012 A&M that require State legislation.
- Chapter 18 of the Laws of 2012 (Chapter 18/12), placed certain limitations on the Tier 3 and Tier 4 benefits available to participants hired on and after April 1, 2012 in most New York State Public Employee Retirement Systems, including POLICE, and is generally referred to as Tier 6 (referred to by POLICE as Tier 3 Revised).
- Tier 3 – During June 2009 the Governor vetoed legislation that would have extended Tier 2 to members hired after June 30, 2009. As a result of the Governor's veto, POLICE members hired on and after July 1, 2009 and before April 1, 2012 are covered under Tier 3.
- Chapter 489 of the Laws of 2008 (Chapter 489/08) expanded and redefined the eligibility provisions of Accidental Disability and Accidental Death benefits that arose in connection with the World Trade Center (WTC) Attack on September 11, 2001.
- Chapter 445 of the Laws of 2006 (Chapter 445/06) as amended by Chapter 5 of the Laws of 2007 (Chapter 5/07) provides Accidental Death benefits to certain members of POLICE who participated in the rescue, recovery or clean-up operations at the WTC site. Collectively, these laws are referred to as the WTC Death Benefits Law.

- Chapter 93 of the Laws of 2005 (Chapter 93/05), which amended Chapter 104 of the Laws of 2005 (Chapter 104/05), established that certain members of POLICE, who participated in the rescue, recovery or clean-up operations at the WTC site and who become disabled due to certain diseases, are presumed to have become disabled in the performance of duty. Collectively, these laws are referred to as the WTC Disability Law.
- Chapter 623 of the Laws of 2004 (Chapter 623/04) provided for an Excess Benefit Plan to be established which would provide benefits to those pensioners whose annual retirement benefits are limited by Internal Revenue Code (IRC) Section 415(b). This law is retroactive to July 1, 2000.

SECTION X – SUMMARY OF ACTUARIAL ASSUMPTIONS AND METHODS (2016 A&M)

The February 10, 2012 report entitled, "Proposed Changes in Actuarial Assumptions and Methods For Determining Employer Contributions For Fiscal Years Beginning on and After July 1, 2011 For the New York City Police Pension Fund" contains the 2012 A&M.

A memorandum dated December 4, 2015 to the Board of Trustees of POLICE contains the revised probabilities of post-retirement mortality beginning with the June 30, 2014 (Lag) actuarial valuation.

In addition, beginning with the June 30, 2014 (Lag) actuarial valuation, the AAV is constrained to be within a corridor of 80% to 120% of Market Value.

The 2012 A&M reflecting the above changes to the probabilities of post-retirement mortality and the introduction of the AAV corridor are referred to as the 2016 A&M.

Representative samples of the actuarial assumptions and a description of the actuarial methods follow.

- 1. Active Member Mortality: Table X-1 presents a sample of probabilities of mortality that are used for active members.

TABLE X-1 NEW YORK CITY POLICE PENSION FUND PROBABILITIES OF ACTIVE MEMBER MORTALITY			
Age	Ordinary Death		
	Males	Females	Accidental Death
20	0.04%	0.03%	0.01%
30	0.04%	0.03%	0.01%
40	0.05%	0.04%	0.02%
50	0.15%	0.10%	0.03%
60	0.30%	0.20%	0.04%
70	NA	NA	NA
80	NA	NA	NA
90	NA	NA	NA
100	NA	NA	NA
110	NA	NA	NA

2. Service Retiree Mortality: The following Table X-2 presents a sample of the Valuation Table probabilities of mortality that are used for service retirees with separate probabilities for males and females. The Valuation Table probabilities reflect the application of Mortality Improvement Scale MP-2015.

TABLE X - 2 NEW YORK CITY POLICE PENSION FUND VALUATION TABLE PROBABILITIES OF POST-RETIREMENT MORTALITY		
Age	Males	Females
20	0.0229%	0.0131%
30	0.0410%	0.0265%
40	0.0856%	0.0573%
50	0.1995%	0.1938%
60	0.7655%	0.5317%
70	1.8286%	1.2155%
80	5.0953%	3.7065%
90	14.2368%	10.2717%
100	31.4230%	21.6851%
110	100.0000%	100.0000%

3. Disabled Retiree Mortality: Table X-3 presents a sample of the Valuation Table probabilities of mortality that are used for disabled retirees with separate probabilities for males and females: The Valuation Table probabilities reflect the application of Mortality Improvement Scale MP-2015.

TABLE X - 3 NEW YORK CITY POLICE PENSION FUND VALUATION TABLE PROBABILITIES OF POST-DISABLEMENT MORTALITY		
Age	Males	Females
20	0.0327%	0.0160%
30	0.0722%	0.0412%
40	0.1388%	0.0691%
50	0.3860%	0.2646%
60	0.9480%	0.6255%
70	2.2450%	1.5714%
80	5.9941%	4.7161%
90	17.3879%	12.9631%
100	34.2380%	21.9277%
110	100.0000%	100.0000%

4. Beneficiary Mortality: Table X-4 presents a sample of the Valuation Table probabilities of mortality that are used for beneficiaries with separate probabilities for males and females. The Valuation Table probabilities reflect the application of Mortality Improvement Scale MP-2015.

TABLE X - 4 NEW YORK CITY POLICE PENSION FUND VALUATION TABLE PROBABILITIES OF BENEFICIARY MORTALITY		
Age	Males	Females
20	0.0229%	0.0131%
30	0.0410%	0.0265%
40	0.0947%	0.0687%
50	0.4203%	0.2512%
60	1.0827%	0.7377%
70	1.9843%	1.4161%
80	5.3467%	3.7564%
90	14.2568%	10.7174%
100	31.4230%	21.7021%
110	100.0000%	100.0000%

5. Withdrawal: Table X-5 presents a sample of probabilities of withdrawal from active service, for causes other than death or retirement.

TABLE X - 5 NEW YORK CITY POLICE PENSION FUND PROBABILITIES OF WITHDRAWAL FOR CAUSES OTHER THAN DEATH OR RETIREMENT	
Years Of Service	Probability Of Withdrawal
0	4.00%
5	2.00%
10	1.00%
15	0.30%
20	NA

6. Disability: Table X-6 presents a sample of probabilities of disability retirement during active service:

TABLE X - 6 NEW YORK CITY POLICE PENSION FUND PROBABILITIES OF DISABILITY RETIREMENT				
Age	Ordinary Disability	Accidental Disability		
		Tier 1 and Tier 2		Tier 3/ Tier 3 Revised
		Not Eligible for WTC Benefits	Eligible for WTC Benefits	
20	0.050%	0.150%	0.300%	0.150%
30	0.100%	0.500%	1.000%	0.500%
40	0.150%	1.250%	2.500%	1.200%
50	0.200%	2.000%	4.000%	1.500%
60	6.000%	5.000%	10.000%	3.000%

7. Service Retirement: Tables X-7a and X-7b present a sample of select and ultimate age based probabilities of retirement.

TABLE X - 7a NEW YORK CITY POLICE PENSION FUND PROBABILITIES OF SERVICE RETIREMENT UNREDUCED RETIREMENT WITH FULL COLA			
Age	Years of Service Since First Eligible		
	0	1	2 or More
40	60.00%	15.00%	10.00%
50	60.00%	15.00%	15.00%
60	60.00%	20.00%	20.00%
61	60.00%	30.00%	30.00%
62	60.00%	50.00%	50.00%
63	100.00%	100.00%	100.00%

TABLE X - 7b NEW YORK CITY POLICE PENSION FUND PROBABILITIES OF SERVICE RETIREMENT TIER 3 AND TIER 3 REVISED EARLY SERVICE RETIREMENT		
Years of Service	Reduced Retirement	Unreduced Before Full COLA
20	5.00%	NA
21	2.00%	NA
22	NA	5.00%
23	NA	2.00%
24	NA	2.00%

8. Salary Scale: Table X-8 presents a sample of service-based salary increase rates:

TABLE X-8 NEW YORK CITY POLICE PENSION FUND ANNUAL RATES OF SALARY INCREASE	
Years of Service	Salary Scale Rate of Next Increase
0	3.00%
1	7.00%
2	13.00%
3	15.00%
4	21.00%
5	36.00%
10	5.00%
15	4.50%
20	4.00%
25+	3.50%

Salary Scale includes an assumed General Wage Increase of 3.0% per annum. Longevity increases for the first 10 years are first included in FAS after 20 years of service. All longevity increases are included in FAS after 25 years of service.

9. Overtime: Table X-9 presents a sample of overtime assumptions used.

TABLE X-9 NEW YORK CITY POLICE PENSION FUND OVERTIME					
Years of Service	All Tiers Baseline	Tier 4/2 Dual Service	Tier 4/2 Dual Disability	Tier 3/ Tier 3 Revised Dual Service	Tier 3/ Tier 3 Revised Dual Disability
0	15.00%	18.00%	8.00%	17.00%	12.00%
5	15.00	18.00	8.00	17.00	12.00
10	15.00	18.00	8.00	17.00	12.00
15	15.00	18.00	8.00	17.00	12.00
20	15.00	18.00	12.00	17.00	14.00
25	12.00	15.00	9.00	14.00	11.00
30	7.00	10.00	6.00	9.00	6.00
35	6.00	8.00	6.00	7.00	6.00
40	6.00	8.00	6.00	7.00	6.00
45	6.00	8.00	6.00	7.00	6.00

Salaries are increased by Baseline Overtime assumptions of 15% for members with less than 23 years of service, grading to 6% at 31 years of service and by Dual Overtime assumptions that differ by Tier and retirement cause (i.e., Service or Disability).

10. Marital Assumption: All active members are assumed to be married and females are assumed to be three years younger than their male spouses.

11. Credited Service: Calculated in whole year increments for valuation purposes.

12. Loans: Except for Death Benefits, it is assumed that eligible members take the maximum allowable loan at retirement.

13. Actuarial Interest Rate: 7.0% per annum, net of investment expenses.

14. COLA: 1.5% per year for Auto COLA, 2.5% per year for Escalation, based on an assumed long-term Consumer Price Inflation rate of 2.5% per year.

15. VSF Membership: It is assumed that 50% of active members who retire for Service will retire from rank of a Police Superior Officer.

16. Actuarial Asset Valuation Method (AAVM):

The Actuary reset the Actuarial Asset Value to Market Value (i.e., Market Value Restart) as of June 30, 2011.

Beginning with the June 30, 2012 (Lag) actuarial valuation, the AAVM recognizes investment returns greater or less than expected over a period of six years.

In accordance with this AAVM, actual Unexpected Investment Returns (UIR) are phased into the Actuarial Asset Value (AAV) at rates of 15%, 15%, 15%, 15%, 20% and 20% per year (i.e., cumulative rates of 15%, 30%, 45%, 60%, 80% and 100% over a period of six years).

Beginning with the June 30, 2014 (Lag) actuarial valuation, the AAV is constrained to be within a corridor of 80% to 120% of Market Value.

UIR is defined as the excess of Net Investment Return over the Expected Investment Return (EIR) based on the Actuarial Interest Rate (AIR) and the AAV.

EIR equals the sum of Beginning-of-Fiscal-Year AAV plus one-half of Net Cash Flow, multiplied by the AIR.

17. Actuarial Cost Method: Beginning with the June 30, 2010 (Lag) actuarial valuation, the Entry Age (EA) Actuarial Cost Method (ACM) (EAACM) of funding is utilized by the Actuary to calculate the contribution required of the employer under the 2016 A&M.

Under this method, the Actuarial Present Value (APV) of Benefits (APVB) of each individual included in the actuarial valuation is allocated on a level basis over the earnings (or service) of the individual between entry age and assumed exit age(s). The employer portion of this APVB allocated to a valuation year is the Normal Cost. The portion of this APVB not provided for at a valuation date by the APV of Future Normal Costs or future member contributions is the Actuarial Accrued Liability (AAL).

The excess, if any, of the AAL over the Actuarial Asset Value (AAV) is the Unfunded Actuarial Accrued Liability (UAAL).

Under this method, actuarial gains (losses), as they occur, reduce (increase) the UAAL and are explicitly identified and amortized.

Increases (decreases) in obligations due to benefit changes, actuarial assumption changes and/or actuarial method changes are also explicitly identified and amortized.

Under the EAACM, the explicit UAALs that are developed each year are generally financed over fixed periods. Ideally, these periods are reasonably consistent with the expected future working lifetimes of all active participants.

The Initial UAAL is being amortized over a closed 22-year period beginning June 30, 2010 using Increasing Dollar Payments (IDP). Under IDP, amortization payments increase by 3.0% per year, consistent with the assumed rate of General Wage Increases.

All subsequent UAALs are being amortized over closed periods using Level Dollar Payments (LDP), as follows:

- Benefit Changes – In general, over the remaining working lifetimes of those impacted, unless the amortization period is determined by statute.
- Assumption and/or Method Changes – over twenty (20) years
- Actuarial Gains and Losses – over fifteen (15) years

Under One-Year Lag methodology, the number of payments is one less than the number of years in the amortization period.

Under the EAACM, the Employer Normal Contribution Rate (ENCR) remains constant by individual and changes gradually over time for the entire Plan as the characteristics of the members change (e.g., more Tier 3 Revised active members decrease the average ENCR).

The obligations of POLICE to the Police Officers' Variable Supplements Fund (POVSF) and the Police Superior Officers' Variable Supplements Fund (PSOVSF) are recognized through the Liability Valuation Method.

Under this methodology the APV of Future VSF Transfers from POLICE to the POVSF and PSOVSF is included directly as an actuarial liability of POLICE. This amount is computed as the excess, if any, of the APV of benefits of the POVSF and PSOVSF over the AAV of the POVSF and PSOVSF, respectively. Under the EAACM, a portion of the APV of Future VSF Transfers is reflected in the APV of Future Normal Costs and a portion is reflected in the UAAL.

18. Lump Sum Death Benefits: Liabilities for group life lump sum death benefits are calculated under the One-Year Term Cost method.

19. Allowances for Administrative Expenses: The Employer Contribution for a fiscal year is increased by the interest-adjusted amount of administrative expenses paid from POLICE during the second prior fiscal year.

20. WTC Disability and Death Benefits: For actuarial valuations beginning June 30, 2014, obligations attributable to the WTC Disability Law and to the WTC Death Benefits Law are determined through the use of explicit assumptions in the 2016 A&M, and through estimation techniques for post-retirement reclassifications.

21. One-Year Lag Methodology: One-Year Lag methodology uses a June 30, XX-2 valuation date to determine Fiscal Year XX employer contributions.

This methodology requires technical adjustments to certain components used to determine Fiscal Year XX employer contributions as follows:

- Present Value of Future Salary (PVFS)

The PVFS at June 30, XX-2 is reduced by the value of salary projected to be paid during Fiscal Year XX-1.

- Salary for Determining Employer Normal Contributions

Salary used to determine the employer Normal Contribution is the salary projected to be paid during Fiscal Year XX to members on payroll at June 30, XX-2.

- UAAL Payments

For determining the UAAL payments for Fiscal Year XX, and to be consistent with the OYLM, the UAAL as of June 30, XX-2 is adjusted by the discounted value of employer Normal Contributions paid during Fiscal Year XX-1 and the discounted value of Administrative Expenses reimbursed during Fiscal Years XX-1 and XX.

SECTION XI - SUBSEQUENT EVENTS

On May 31, 2016, Chapter 41 of the Laws of 2016 (Chapter 41/16) was signed into law.

Chapter 41/16 provides up to three (3) years of service credit to members of public retirement systems of the State of New York for military service. Chapter 41/16 removes the requirement that such military service occur during specified periods of hostilities. This law will be reflected in future valuations as participants request military service credit.

SECTION XII - RISK AND UNCERTAINTY

The Fiscal Year 2016 Employer Contribution is based on the census data reported as of June 30, 2014 and on actuarial assumptions and methods adopted by the Board of Trustees during Fiscal Year 2012 and enacted by the New York State Legislature as Chapter 3 of the Laws of 2013 (the 2012 A&M), with revisions made to the post-retirement mortality assumptions and to the AAVM during Fiscal Year 2016 (the 2016 A&M).

With respect to future fiscal years, it should be noted that POLICE is a mature pension fund. A mature pension fund has a significant ratio of retirees to active members and, usually, of Market Value of Assets (MVA) to active member payroll and of Actuarial Accrued Liability (AAL) to active member payroll. Consequently, there is the potential for significant volatility in employer contributions to POLICE in the future.

SECTION XIII - SCHEDULE OF HISTORICAL EMPLOYER CONTRIBUTIONS

Table XIII-1 below compares the Statutory Contributions to the Actuarial Contributions for the Fiscal Years 2007 through 2016, inclusive.

Table XIII - 1: Comparisons of Statutory Versus Actuarial Contributions. Columns: Fiscal Year Ended June 30, Statutory Contribution, Actuarial Contribution, Statutory Divided by Actuarial. Rows: 2007-2016.

Table XIII-2 shows the City Rates defined to be the contributions as a percentage of salary for the Fiscal Years 2007 through 2016, inclusive.

Table XIII - 2: City Rates. Columns: Fiscal Year Ended June 30, Actuarial Contribution, Salary at Time = 1.0, City Rate. Rows: 2007-2016.

SECTION XIV - DATA TABLES AS OF JUNE 30, 2014

TABLE XIV - 1

Table XIV - 1: Active Valuation as of June 30, 2014 (Lag). Includes sub-tables for New York City Police Pension Fund, Average Salaries, and Active Valuation as of June 30, 2013 (Lag).

TABLE XIV - 1 (Cont'd)

Table XIV - 1 (Cont'd): Active Valuation as of June 30, 2013 (Lag). Includes sub-tables for New York City Police Pension Fund, Average Salaries, and Active Valuation as of June 30, 2012 (Lag).

Table XIV - 2

Table XIV - 2: Number and Salary of Active Members by Tier. Includes two bar charts: 'Number of Active Members by Tier' and 'Salary of Active Members by Tier'.

* The definition of Active Member was changed effective June 30, 2009 to include only those on deposit.
† Based on 2000 A&M, the new entries would be 2005, 147, 35,177, N/A, and 30,324, respectively.
‡ Based on 2000 A&M, the new entries would be 2005, 17,736, 2,690,028, N/A, and 2,697,714, respectively.
§ Based on 2000 A&M, the new entries would be 2010, 6,440, 3,300,130, 18,139, and 3,385,950, respectively.

TABLE XIV - 3

NEW YORK CITY POLICE PENSION FUND
PENSIONER VALUATION AS OF JUNE 30, 2014 (Lag)
SUMMARY OF PENSIONERS BY CAUSE AND GENDER

Table with columns: AGE, MALE (NUMBER, BENEFITS, AVERAGE), FEMALE (NUMBER, BENEFITS, AVERAGE), BOTH MALE & FEMALE (NUMBER, BENEFITS, AVERAGE). Rows include ACCIDENTAL DISABILITY, ORDINARY DISABILITY, and SERVICE RETIREMENT.

TABLE XIV - 3 (Cont'd)

NEW YORK CITY POLICE PENSION FUND
PENSIONER VALUATION AS OF JUNE 30, 2014 (Lag)
SUMMARY OF PENSIONERS BY CAUSE AND GENDER

Table with columns: AGE, MALE (NUMBER, BENEFITS, AVERAGE), FEMALE (NUMBER, BENEFITS, AVERAGE), BOTH MALE & FEMALE (NUMBER, BENEFITS, AVERAGE). Rows include ACCIDENTAL DEATH, OTHER BENEFICIARIES, and ALL PENSIONERS AND BENEFICIARIES.

TABLE XIV - 3 (Cont'd)

NEW YORK CITY POLICE PENSION FUND
PENSIONER VALUATION AS OF JUNE 30, 2013 (Lag)
SUMMARY OF PENSIONERS BY CAUSE AND GENDER

Table with columns: AGE, MALE (NUMBER, BENEFITS, AVERAGE), FEMALE (NUMBER, BENEFITS, AVERAGE), BOTH MALE & FEMALE (NUMBER, BENEFITS, AVERAGE). Rows include ACCIDENTAL DISABILITY, ORDINARY DISABILITY, and SERVICE RETIREMENT.

TABLE XIV - 3 (Cont'd)

NEW YORK CITY POLICE PENSION FUND
PENSIONER VALUATION AS OF JUNE 30, 2013 (Lag)
SUMMARY OF PENSIONERS BY CAUSE AND GENDER

Table with columns: AGE, MALE (NUMBER, BENEFITS, AVERAGE), FEMALE (NUMBER, BENEFITS, AVERAGE), BOTH MALE & FEMALE (NUMBER, BENEFITS, AVERAGE). Rows include ACCIDENTAL DEATH, OTHER BENEFICIARIES, and ALL PENSIONERS AND BENEFICIARIES.

COMPTROLLER

■ NOTICE

NOTICE OF ADVANCE PAYMENT OF AWARDS PURSUANT TO THE STATUTES IN SUCH cases made and provided, notice is hereby given that the Comptroller of the City of New York, will be ready to pay, at 1 Centre Street, Room 629, New York, NY 10007, on 8/20/2017 to the person or persons legally entitled an amount as certified to the Comptroller by the Corporation Counsel on damage parcels, as follows:

Damage Parcel No.	Block	Lot
1, 2, 3, 4	1790	1, 101, 5 44

Acquired in the proceeding entitled FIFTEENTH AMENDED HARLEM EAST HARLEM U.R.P. (EAST 125TH STREET), STAGE 1 subject to any liens and encumbrances of record on such property. The amount advanced shall cease to bear interest on the specified date above.

Scott M. Stringer
Comptroller
m24-j7

NOTICE OF ADVANCE PAYMENT OF AWARDS PURSUANT TO THE STATUTES IN SUCH cases made and provided, notice is hereby given that the Comptroller of the City of New York, will be ready to pay, at 1 Centre Street, Room 629, New York, NY 10007, on 8/12/2017 to the person or persons legally entitled an amount as certified to the Comptroller by the Corporation Counsel on damage parcels, as follows:

Damage Parcel No.	Block	Lot
114	11515	29
286	11533	40
324	11552	84
138	11516	225
320	11552	79
339	11553	132
256	11532	50
135	11516	229
257	11532	51

Acquired in the proceeding entitled: PITKIN AVENUE CROSS BAY BOULEVARD TO 97TH STREET subject to any liens and encumbrances of record on such property. The amount advanced shall cease to bear interest on the specified date above.

Scott M. Stringer
Comptroller
m16-30

NOTICE OF ADVANCE PAYMENT OF AWARDS PURSUANT TO THE STATUTES IN SUCH cases made and provided, notice is hereby given that the Comptroller of the City of New York, will be ready to pay, at 1 Centre Street, Room 629, New York, NY 10007, on 8/8/2017 to the person or persons legally entitled an amount as certified to the Comptroller by the Corporation Counsel on damage parcels, as follows:

Damage Parcel No.	Block	Lot
137	11516	226
59	11513	14
314	11552	71
285	11533	39
214	11531	39
264	11532	8
322	11552	81
262	11532	6
251	11532	45

Acquired in the proceeding entitled: PITKIN AVENUE CROSS BAY BOULEVARD TO 97TH STREET subject to any liens and encumbrances of record on such property. The amount advanced shall cease to bear interest on the specified date above.

Scott M. Stringer
Comptroller
m12-25

NOTICE OF ADVANCE PAYMENT OF AWARDS PURSUANT TO THE STATUTES IN SUCH cases made and provided, notice is hereby given that the Comptroller of the City of New York, will be ready to pay, at 1 Centre Street, Room 629, New York, NY 10007, on 8/11/2017 to the person or persons legally entitled an amount as certified to the Comptroller by the Corporation Counsel on damage parcels, as follows:

Damage Parcel No.	Block	Lot
354	11554	27
360	11554	34
317	11552	75
250	11532	44
319	11552	78
218	11531	43
248	11532	42

Acquired in the proceeding entitled: PITKIN AVENUE CROSS BAY BOULEVARD TO 97TH STREET subject to any liens and encumbrances of record on such property. The amount advanced shall cease to bear interest on the specified date above.

Scott M. Stringer
Comptroller
m15-26

NOTICE OF ADVANCE PAYMENT OF AWARDS PURSUANT TO THE STATUTES IN SUCH cases made and provided, notice is hereby given that the Comptroller of the City of New York, will be ready to pay, at 1 Centre Street, Room 629, New York, NY 10007, on 8/14/2017 to the person or persons legally entitled an amount as certified to the Comptroller by the Corporation Counsel on damage parcels, as follows:

Damage Parcel No.	Block	Lot
338	11553	32
292	11533	46
252	11532	46
253	11532	47
299	11533	9
258	11532	52
245A	11531	26
291	11533	45
259	11532	53

Acquired in the proceeding entitled: PITKIN AVENUE CROSS BAY BOULEVARD TO 97TH STREET subject to any liens and encumbrances of record on such property. The amount advanced shall cease to bear interest on the specified date above.

Scott M. Stringer
Comptroller
m18-j1

NOTICE OF ADVANCE PAYMENT OF AWARDS PURSUANT TO THE STATUTES IN SUCH cases made and provided, notice is hereby given that the Comptroller of the City of New York, will be ready to pay, at 1 Centre Street, Room 629, New York, NY 10007, on 8/13/2017 to the person or persons legally entitled an amount as certified to the Comptroller by the Corporation Counsel on damage parcels, as follows:

Damage Parcel No.	Block	Lot
5	11512	1
254	11532	48
273	11532	17
296	11533	5
327, 328, 329	11552	89
330, 330A & 330B	11552	91
	11552	94
	11552	95
265	11532	9
298	11533	7
58	11513	15

Acquired in the proceeding entitled: PITKIN AVENUE CROSS BAY BOULEVARD TO 97TH STREET subject to any liens and encumbrances of record on such property. The amount advanced shall cease to bear interest on the specified date above.

Scott M. Stringer
Comptroller
m17-31

NOTICE OF ADVANCE PAYMENT OF AWARDS PURSUANT TO THE STATUTES IN SUCH cases made and provided, notice is hereby given that the Comptroller of the City of New York, will be ready to pay, at 1 Centre Street, Room 629, New York, NY 10007, on 8/21/2017 to the person or persons legally entitled an amount as certified to the Comptroller by the Corporation Counsel on damage parcels, as follows:

Damage Parcel No.	Block	Lot
1	1790	8
2	1790	20
3	1790	28
4	1790	46

Acquired in the proceeding entitled: FIFTEENTH AMENDED HARLEM – EAST HARLEM U.R.P. (East 125th Street, stage 2) subject to any liens and encumbrances of record on such property. The amount advanced shall cease to bear interest on the specified date above.

Scott M. Stringer
Comptroller
☛ m25-j8

MAYOR’S OFFICE OF ENVIRONMENTAL COORDINATION

■ NOTICE

NOTICE OF PUBLIC SCOPING

The Office of the Deputy Mayor for Housing and Economic Development

Draft Scope of Work for an Environmental Impact Statement (EIS) Spofford Campus

Project Identification
CEQR No. 17DME001X
SEQRA Classification: Type I

Lead Agency
Office of the Deputy Mayor for Housing and Economic Development
253 Broadway, 14th Floor,
New York, NY 10007

NOTICE IS HEREBY GIVEN that a public scoping meeting will be held on Monday, June 26, 2017, at PS 48, located at 1290 Spofford Avenue, First Floor Auditorium, Bronx, NY 10474, at 6:30 P.M. Spanish translation services will be provided. Written comments on the draft Scope of Work, will be accepted by the lead agency until 5:00 P.M., on Monday, July 10, 2017. Written comments may be submitted in person, at the public scoping meeting, by email, or by regular mail to the contacts listed below.

Directing that an Environmental Impact Statement (EIS) be prepared, the Environmental Assessment Statement, Positive Declaration, and draft Scope of Work were issued by the lead agency, the Office of the Deputy Mayor for Housing and Economic Development, on May 23, 2017, and are available for review from the contact person listed below, and on the website of the Mayor’s Office of Environmental Coordination: www.nyc.gov/oec.

The New York City Economic Development Corporation (“NYCEDC”), in partnership with The Peninsula JV, LLC (“The Peninsula”) is proposing a series of land use actions to facilitate the redevelopment of a City-Owned site in the South Bronx (the “development site”). These actions would facilitate the development of a new 100% affordable mixed-use development, comprised of five new buildings, with up to 823,700 gross square feet (gsf) of floor area in total, including up to 777 units of affordable housing comprising up to 671,800 gsf of residential floor area. The development would also include up to 40,000 gsf of community facility floor area, up to 75,700 gsf of commercial floor area, up to 29,800 gsf of light manufacturing floor area, and approximately 53,441 sf of publicly-accessible open space (collectively, the “Proposed Project”). The Proposed Project is expected to be complete by 2024.

The Proposed Project would be developed on an approximately 209,000 square foot (4.79 acre) site, formerly occupied by the Spofford Juvenile

Detention Center, located at 1201-1231 Spofford Avenue (Block 2738, Lot 35; Block 2763, Lot 29 and p/o Lots 1 and 2), in the Hunts Point neighborhood of Bronx Community District 2 (the “Development Site”). In order to facilitate the Proposed Project, the following land use actions (collectively, the “Proposed Actions”) are required:

- A. Disposition of City-Owned property pursuant to Sections 197(c), and 384(b)(4) of the New York City Charter;
- B. A zoning map amendment to rezone the Development Site from an R6 district, to an R7-2/M1-2 Special Mixed-Use District;
- C. A zoning text amendment to create new Map 1 for Bronx Community District 2 in Appendix F of the Zoning Resolution of the City of New York (“Zoning Resolution” or “ZR”), to designate the Development Site as a new Mandatory Inclusionary Housing area; and
- D. A Large-Scale General Development (“LSGD”) Special Permit to allow (i) modifications of height, and setback regulations (ZR §123-662(a)(1)) in connection with Buildings 1B, 2A, 2B and 3; (ii) modification of minimum distance between building regulations (ZR §23-711), in connection with Buildings 1A and 1B; and (iii) modification of rear yard regulations (ZR §23-47) in connection with Building 2A.

To facilitate the Proposed Development, the NYCEDC, on behalf of the City of New York, has partnered with The Peninsula to be the applicant for the zoning text, and map amendments, as well as the LSGD Special Permit. The New York City Department of Citywide Administrative Services, is the applicant for the land use action necessary to dispose the Development Site to The Peninsula. In addition, in the future the private developer may seek public financing by the New York City Housing Preservation and Development, or the New York City Housing Development Corporation to facilitate the development of permanently affordable housing, and/or public financing by the New York City Industrial Development Agency for economic development purposes.

The Development Site was previously occupied by the Spofford Juvenile Detention Center, also known as the Bridges Juvenile Detention Center from the late 1950s until its closure in 2011. The Development Site also contains a Head Start Pre-Kindergarten facility (the “Head Start Facility”), funded and managed by the New York City Administration, for Children’s Services (“ACS”). Since the detention center’s closure in 2011, the Development Site has remained vacant, with the exception of the Head Start Facility, which has continued to operate. The Peninsula proposes to redevelop the mostly vacant Development Site with a 100% affordable mixed-use residential, commercial, and light industrial development, including a replacement facility for the existing ACS Head Start Facility.

Copies of the Positive Declaration and draft Scope of Work may be obtained from:

Contact: Mayor’s Office of Environmental Coordination
Attn: Hilary Semel, Director
253 Broadway, 14th Floor
New York, NY 10007
Telephone: (212) 676-3273
Email: hsemel@cityhall.nyc.gov

Applicant: New York City Economic Development Corporation
Attn: Sharon Tepper, Senior Planner
110 William Street, 6th Floor
New York, NY 10038
(212) 619-5000
Email: stepper@edc.nyc

This Notice of Public Meeting has been prepared, pursuant to Article 8 of the New York State Environmental Conservation Law (the State Environmental Quality Review Act (SEQRA)), its implementing regulations found at 6 NYCRR Part 617, and the Rules of Procedure for City Environmental Quality Review found, at 62 RCNY Chapter 5, and Mayoral Executive Order 91 of 1977, as amended (CEQR).

Accessibility questions: Hilary Semel, (212) 676-3290, hsemel@cityhall.nyc.gov, by: Monday, June 19, 2017, 5:00 P.M.



NEW YORK CITY POLICE PENSION FUND

■ NOTICE

New York City Police Pension Funds

(A Fiduciary Fund of The City of New York)

Combining Financial Statements and
Supplemental Schedules
(Together with Independent Auditors' Report)

For the Years Ended June 30, 2016 and 2015

Marks Paneth LLP
685 Third Avenue
New York, NY 10017
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New York
New Jersey
Pennsylvania
Washington, DC

MARKS PANETH
ACCOUNTANTS & ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of the
New York City Police Pension Funds:

Report on the Combining Financial Statements

We have audited the accompanying combining statements of fiduciary net position of the New York City Police Fund, New York City Police Officers' Variable Supplements Fund, and New York City Police Department Police Superior Officers' Variable Supplements Fund, which collectively comprise the New York City Police Pension Funds (the "Funds"), a fiduciary fund of the City of New York, as of June 30, 2016, and the related combining statements of changes in fiduciary net position for the year then ended, and the related notes to the combining financial statements, which collectively comprise the Funds' basic combining financial statements as listed in the table of contents.

Management's Responsibility for the Combining Financial Statements

Management is responsible for the preparation and fair presentation of these combining financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the combining financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these combining financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combining financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combining financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combining financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Funds' preparation and fair presentation of the combining financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combining financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the combining financial statements referred to above present fairly, in all material respects, the combining fiduciary net position of the Funds as of June 30, 2016, and the changes in combining fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

The combining financial statements of the New York City Police Pension Funds as of June 30, 2015 and for the year then ended, were audited by other auditors whose report, dated October 29, 2015, expressed unmodified opinions on those financial statements.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule 1, Schedule 2, and Schedule 3, as listed in the table of contents, be presented to supplement the basic combining financial statements. Such information, although not a part of the basic combining financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic combining financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic combining financial statements, and other knowledge we obtained during our audit of the basic combining financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Marks Paneth LLP

October 31, 2016

MARKS PANETH
ACCOUNTANTS & ADVISORS

NEW YORK CITY POLICE PENSION FUNDS MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED) June 30, 2016 and 2015

This narrative discussion and analysis of the New York City Police Pension Funds ("POLICE" or the "Funds"), provides an overview of the Funds' combining financial activities for the Fiscal Years ended June 30, 2016 and 2015. It is meant to assist the reader in understanding the Funds' combining financial statements by providing an overall review of the combining financial activities during the years and the effects of significant changes, as well as a comparison with the prior years' activity and results. This discussion and analysis is intended to be read in conjunction with the Funds' combining financial statements.

The Funds administer: the New York City Police Pension Fund, Tiers 1, 2, and 3, in conjunction with the establishment of an administrative staff separate from the New York City Police Department, in accordance with Chapter 282 of the Laws of 2001 – Qualified Pension Plan ("QPP") – as set forth in the Administrative Code of the City of New York ("ACNY") § 13-214.1; the Police Superior Officers' Variable Supplements Fund ("PSOVSF"), as set forth in ACNY § 13-278; and the Police Officers' Variable Supplements Fund ("POVSF"), as set forth in ACNY § 12-268.

Overview of Basic Combining Financial Statements

The following discussion and analysis is intended to serve as an introduction to the Funds' basic combining financial statements. The basic combining financial statements, which are prepared in accordance with Governmental Accounting Standards Board ("GASB") pronouncements and include the financial statements of each of the Funds, are:

- **The Combining Statements of Fiduciary Net Position** — presents the financial position of the Funds at fiscal year-end. It provides information about the nature and amounts of resources with present service capacity that the Funds presently control (assets), consumption of net assets by the Funds that is applicable to a future reporting period (deferred outflow of resources), present obligations to sacrifice resources that the Funds have little or no discretion to avoid (liabilities), and acquisition of net assets by the Funds that is applicable to a future reporting period (deferred inflow of resources) with the difference between assets/deferred outflow of resources and liabilities/deferred inflow of resources being reported as net position. Investments are shown at fair value. All other assets and liabilities are determined on an accrual basis.
- **The Combining Statements of Changes in Fiduciary Net Position** — presents the results of activities during the fiscal year. All changes affecting the assets/deferred outflow and liabilities/deferred inflow of the Funds are reflected on an accrual basis when the activity occurred, regardless of the timing of the related cash flows. In that regard, changes in the fair values of investments are included in the year's activity as net appreciation (depreciation) in fair value of investments.
- **The Notes to Combining Financial Statements** — provide additional information that is essential to a full understanding of the data provided in the combining financial statements. The notes present information about the Funds' accounting policies, significant account balances and activities, material risks, obligations, contingencies and subsequent events, if any.
- **Required Supplementary Information** — as required by the GASB includes the management discussion and analysis and information after the notes to combining financial statements.

**NEW YORK CITY POLICE PENSION FUNDS
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)
June 30, 2016 and 2015**

FINANCIAL HIGHLIGHTS

The Funds' net position restricted for benefits increased by \$153.4 million, or .44% to \$35.3 billion in Fiscal Year 2016 compared to Fiscal Year 2015, and increased by \$885.9 million, or 3% to \$35.2 billion in Fiscal Year 2015 compared to Fiscal Year 2014. The Funds' net position restricted for benefits increased in Fiscal Years 2016 and 2015 due to a net increase in assets and the continued growth of the national economy.

**Changes in Fiduciary Net Position
Years Ended June 30, 2016, 2015 and 2014**

(In thousands)	2016	2015	2014
Additions:			
Member contributions	\$ 249,921	\$ 241,102	\$ 228,783
Employer contributions	2,393,940	2,309,619	2,320,910
Net investment income	403,534	1,098,220	5,147,483
Litigation income	2,970	1,042	1,363
Net receipts from other retirement systems	3,786	3,574	5,548
Total additions	\$ 3,054,151	\$ 3,653,557	\$ 7,704,087
Deductions:			
Benefit payments and withdrawals	2,882,223	2,749,775	2,691,609
Administrative expenses	18,478	17,903	17,450
Total deductions	2,900,701	2,767,678	2,709,059
Net increase in net position	153,450	885,879	4,995,028
Net position restricted for benefits			
Beginning of year	35,158,529	34,272,650	29,277,622
End of year	\$ 35,311,979	\$ 35,158,529	\$ 34,272,650

During Fiscal Year 2016, member contributions increased by 3.6% to \$249.9 million as compared to Fiscal Year 2015 contributions of \$241.1 million. In accordance with the pension plan requirements, certain members, under certain conditions, may elect to increase their member deduction. This increase in 2016 was primarily due to more members electing to increase their member deduction. During Fiscal Year 2015, member contributions increased by 5% to \$241.1 million as compared to Fiscal Year 2014 contributions of \$228.8 million.

Employer contributions received in Fiscal Year 2016 were \$2.39 billion, an increase of 3.7% from Fiscal Year 2015 contributions of \$2.31 billion primarily due to a change in the post-retirement mortality rates and an increase in the amortization payment of the 2010 initial unfunded liability offset by a net actuarial gain.

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**NEW YORK CITY POLICE PENSION FUNDS
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)
June 30, 2016 and 2015**

In Fiscal Year 2015, the contributions were \$2.31 billion, a decrease of 5% from Fiscal Year 2014 contributions of \$2.32 billion, primarily due an actuarial gain.

Benefit payments and withdrawals were \$2.88 billion, \$2.75 billion, and \$2.69 billion for the Fiscal Years ended June 30, 2016, 2015, and 2014, respectively. The increases are primarily due to an increase in the number of retirees.

In Fiscal Year 2002, Chapter 292 of the New York State Laws of 2001 provided the Funds with corpus funding for administrative expenses. In Fiscal Year 2016, the Funds incurred \$18.5 million; in Fiscal Year 2015, the Funds incurred \$17.9 million; and in Fiscal Year 2014, the Funds incurred \$17.5 million in administrative expenses.

FIDUCIARY NET POSITION

In Fiscal Year 2016, the Funds experienced a .44% increase in the combined net position restricted for benefits due to a net increase in assets compared to Fiscal Year 2015, which noted a 3% increase from Fiscal Year 2014.

**Fiduciary Net Position
June 30, 2016, 2015 and 2014**

(In thousands)	2016	2015	2014
Cash	\$ 118,867	\$ 52,320	\$ 50,387
Receivables	989,308	840,998	923,534
Investments — at fair value	35,677,344	36,224,220	35,190,377
Collateral from securities lending	3,078,231	2,792,751	3,745,971
Other assets	16,104	14,879	13,678
Total assets	39,879,854	39,925,168	39,923,947
Accounts payable and other liabilities	1,489,644	1,973,888	1,904,505
Securities Lending	3,078,231	2,792,751	3,746,792
Total liabilities	4,567,875	4,766,639	5,651,297
Net position restricted for benefits	\$ 35,311,979	\$ 35,158,529	\$ 34,272,650

Receivables and payables related to investment securities are primarily generated through the timing of differences between the trade and settlement dates for investment securities purchased or sold.

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**NEW YORK CITY POLICE PENSION FUNDS
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)
June 30, 2016 and 2015**

INVESTMENT SUMMARY

**Investment Summary
June 30, 2016
(In thousands)**

Investments — At fair value:	QPP	PSOVSF	POVSF	Combined
Short term investments:				
U.S. treasury bills and agencies	\$ 293,310	\$ 258	\$ 4,551	\$ 298,119
Commercial paper	75,098	1,903	10,803	87,804
Short-term investment fund	464,188	2,045	5,710	471,943
Debt securities:				
U.S. government and agencies	4,148,786	71,705	185,812	4,406,303
Corporate other	2,721,403	48,075	136,700	2,906,178
Equity securities	6,180,793	-	-	6,180,793
Alternative investments	6,382,258	-	-	6,382,258
Collective trust funds:				
International equity	5,402,281	114,821	338,978	5,856,080
Domestic equity	5,803,115	210,014	612,597	6,625,726
Mortgage debt security	302,440	-	-	302,440
Treasury inflation protected securities	1,503,457	-	-	1,503,457
Fixed income	656,243	-	-	656,243
Collateral from securities lending	2,945,709	35,508	97,014	3,078,231
Total Investments	\$36,879,081	\$484,329	\$1,392,165	\$38,755,575

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**NEW YORK CITY POLICE PENSION FUNDS
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)
June 30, 2016 and 2015**

**Investment Summary
June 30, 2015
(In thousands)**

Investments — At fair value:	QPP	PSOVSF	POVSF	Combined
Short term investments:				
U.S. treasury bills and agencies	\$ 682,955	\$ 34,477	\$ 30,997	\$ 748,429
Commercial paper	481,829	4,202	4,752	490,783
Short-term investment fund	681,410	1,636	5,433	688,479
Discount notes	426,708	-	-	426,708
Debt securities:				
U.S. government and agencies	7,074,891	176,510	371,413	7,622,814
Equity securities	6,668,018	-	-	6,668,018
Alternative investments	5,770,380	-	-	5,770,380
Collective trust funds:				
International equity	5,411,168	188,394	430,625	6,030,187
Domestic equity	4,989,666	308,588	642,058	5,940,312
Mortgage debt security	242,754	-	-	242,754
Treasury inflation protected securities	953,550	-	-	953,550
Fixed income	641,806	-	-	641,806
Collateral from securities lending	2,678,845	43,750	70,156	2,792,751
Total Investments	\$36,703,980	\$ 757,557	\$1,555,434	\$39,016,971

Due to the long-term nature of the Funds' liabilities, the assets are invested with a long-term investment horizon. Assets are invested in a diversified portfolio of capital market securities. Investments in these assets are expected to produce higher returns, but are also subject to greater volatility and may produce negative returns. For example, the Russell 3000 Index, a broad measure of the United States Stock market, in Fiscal Years 2016 and 2015 gained 2.14% and 7.29%, respectively. Also in 2016, the European, Australian, and Far East international index lost 10.24%, and in 2015 gained 6.11%. In Fiscal Year 2016, the less-developed international market gained 12.05%, and in Fiscal Year 2015 gained 2.95%. The returns of the Funds have been consistent with the broad market trend. For the three-year period ended June 30, 2016, the overall rate of return on investments was a gain of 7.54 %, for the five-year period the overall rate of return was a gain of 7.08%, and for the ten-year period there was a gain of 6.15%.

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**NEW YORK CITY POLICE PENSION FUNDS
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)
June 30, 2016 and 2015**

Assets are invested long-term for the benefit of the Funds' participants and their beneficiaries. All investments are managed by registered investments advisors, pursuant to applicable laws and to guidelines issued by The Comptroller of the City of New York. Collectively, the investments utilize twenty-three domestic equity managers, seventeen international equity managers, eighteen hedge fund managers, fifty-nine private real estate managers, eighty-two real estate equity manager, four infrastructure managers, one hundred seventy-three private equity investments managers, and sixty-six fixed income managers.

Assets are allocated in accordance with policy adopted periodically by the Funds' Boards of Trustees. The percentage in each category is determined by a study indicating the probable rates of return and levels of risk for various assets' allocations. The actual allocation may vary from this policy mix as market values shift and as investments are added or terminated.

Contact information

This financial report is designed to provide a general overview of the New York City Police Pension Funds' finances. Questions concerning any data provided in this report or requests for additional information should be directed to the Acting Chief Accountant, New York City Police Pension Fund, 233 Broadway, 25th Floor, New York, NY 10279.

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**NEW YORK CITY POLICE PENSION FUNDS
COMBINING STATEMENTS OF FIDUCIARY NET POSITION
JUNE 30, 2016
(In thousands)**

	QPP	PSOVSF	POVSF	Eliminations	Funds
ASSETS:					
Cash	\$ 116,153	\$ 863	\$ 1,851	\$ -	\$ 118,867
Receivables:					
Investment securities sold	575,823	26,453	65,948	-	668,224
Member loans (Note 6)	251,861	-	-	-	251,861
Transferable earnings due from/to QPP to/from					
Variable Supplements Funds	326,195	260,000	330,000	(916,195)	-
Accrued interest and dividends	66,102	804	2,317	-	69,223
Total receivables	1,219,981	287,257	398,265	(916,195)	989,308
INVESTMENTS — At fair value (Notes 2 and 3):					
Short-term investments:					
Commercial paper	75,098	1,903	10,803	-	87,804
Short-term investment fund	464,188	2,045	5,710	-	471,943
U.S. treasury bills and agencies	293,310	258	4,551	-	298,119
Discount notes	-	-	-	-	-
Debt securities:					
U.S. government and agency	4,148,786	71,705	185,812	-	4,406,303
Corporate and other	2,721,403	48,075	136,700	-	2,906,178
Equity securities	6,180,793	-	-	-	6,180,793
Alternative investments	6,382,258	-	-	-	6,382,258
Collective trust funds:					
Fixed income	656,243	-	-	-	656,243
Domestic equity	5,803,115	210,014	612,597	-	6,625,726
International equity	5,402,281	114,821	338,978	-	5,856,080
Mortgage debt security	302,440	-	-	-	302,440
Treasury inflation protected securities	1,503,457	-	-	-	1,503,457
Collateral from securities lending	2,945,709	35,508	97,014	-	3,078,231
Total investments	36,879,081	484,329	1,392,165	-	38,755,575
OTHER ASSETS	16,104	-	-	-	16,104
Total assets	38,231,319	772,449	1,792,281	(916,195)	39,879,854
LIABILITIES:					
Accounts payable	260,836	6,273	12,289	-	279,398
Payable for investment securities purchased	837,047	19,764	48,023	-	904,834
Accrued benefits payable	115,117	113,709	76,586	-	305,412
Transferable earnings due from/to QPP to/from					
Variable Supplements Funds	590,000	75,444	250,751	(916,195)	-
Securities lending (Note 2)	2,945,709	35,508	97,014	-	3,078,231
Total liabilities	4,748,709	250,698	484,663	(916,195)	4,567,875
NET POSITION RESTRICTED FOR BENEFITS:					
Benefits to be provided by QPP	33,482,610	-	-	-	33,482,610
Benefits to be provided by VSF	-	521,751	1,307,618	-	1,829,369
Total net position restricted for benefits	\$ 33,482,610	\$ 521,751	\$ 1,307,618	\$ -	\$ 35,311,979

The accompanying notes are an integral part of these combining financial statements
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**NEW YORK CITY POLICE PENSION FUNDS
COMBINING STATEMENTS OF FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2015
(In thousands)**

	QPP	PSOVSF	POVSF	Eliminations	TOTAL Funds
ASSETS:					
Cash	\$ 48,162	\$ 1,141	\$ 3,027	\$ -	\$ 52,330
Receivables:					
Investment securities sold	461,115	13,300	46,598	-	521,013
Member loans (Note 6)	256,288	-	-	-	256,288
Transferable earnings due from QPP to					
Variable Supplements Funds	-	362,000	459,000	(821,000)	-
Accrued interest and dividends	60,370	1,028	2,299	-	63,697
Total receivables	777,773	376,328	507,897	(821,000)	840,998
INVESTMENTS — At fair value (Notes 2 and 3):					
Short-term investments:					
Commercial paper	481,829	4,202	4,752	-	490,783
Short-term investment fund	681,410	1,636	5,433	-	688,479
U.S. treasury bills and agencies	682,955	34,477	30,997	-	748,429
Discount notes	-	-	-	-	-
Securities purchased under agreements to resell	-	-	-	-	-
Discount Notes	426,708	-	-	-	426,708
Debt securities:					
U.S. government and agency	7,074,891	176,510	371,413	-	7,622,814
Corporate and other	6,668,018	-	-	-	6,668,018
Equity securities	5,770,380	-	-	-	5,770,380
Alternative investments	-	-	-	-	-
Collective trust funds:					
Fixed income	641,808	-	-	-	641,808
Domestic equity	4,989,666	308,588	642,068	-	5,940,312
International equity	5,411,168	188,394	430,625	-	6,030,187
Mortgage debt security	242,754	-	-	-	242,754
Treasury inflation protected securities	953,550	-	-	-	953,550
Promissory notes	-	-	-	-	-
Collateral from securities lending	2,678,845	43,750	70,156	-	2,792,751
Total investments	36,703,980	757,557	1,555,434	-	39,016,971
OTHER ASSETS	14,879	-	-	-	14,879
Total assets	37,544,784	1,021,422	1,768,448	(821,000)	39,925,168
LIABILITIES:					
Accounts payable	233,964	-	-	-	233,964
Payable for investment securities purchased	1,347,035	25,776	72,623	-	1,445,434
Accrued benefits payable	107,977	110,878	75,645	-	294,500
Transferable earnings due from QPP to					
Variable Supplements Funds	821,000	-	-	(821,000)	-
Securities lending (Note 2)	2,678,845	43,750	70,156	-	2,792,751
Total liabilities	5,188,811	180,404	218,424	(821,000)	4,766,639

NET POSITION RESTRICTED FOR BENEFITS:

Benefits to be provided by QPP	32,355,973	-	-	-	32,355,973
Benefits to be provided by VSF	-	954,622	1,847,934	-	2,802,556
Total net position restricted for benefits	\$ 32,355,973	\$ 841,018	\$ 1,550,024	\$ -	\$ 35,158,529

The accompanying notes are an integral part of these combining financial statements
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**NEW YORK CITY POLICE PENSION FUNDS
COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2016
(In thousands)**

	QPP	PSOVSF	POVSF	Eliminations	TOTAL Funds
ADDITIONS:					
Contributions:					
Member contributions	\$ 249,921	\$ -	\$ -	\$ -	\$ 249,921
Employer contributions	2,393,940	-	-	-	2,393,940
Total contributions	2,643,861	-	-	-	2,643,861
Investment income (Note 2):					
Interest income	416,038	5,041	11,930	-	433,009
Dividend income	449,480	10,007	25,507	-	484,994
Net appreciation in fair value of investments	(85,518)	(122,697)	(170,921)	-	(379,136)
Total investment income	780,000	(107,649)	(133,484)	-	538,867
Less investment expenses	156,155	179	437	-	156,771
Net income	623,845	(108,128)	(133,921)	-	381,796
Securities lending transactions:					
Securities lending income	21,896	386	967	-	23,249
Securities lending fees	1,423	25	63	-	1,511
Net securities lending income	20,473	361	904	-	21,738
Net investment income	644,318	(107,767)	(133,017)	-	403,534
Net receipts from other retirement systems	3,786	-	-	-	3,786
Reimbursement of benefit payments from QPP	-	-	-	-	-
Transferable earnings to QPP from Variable					
Supplements Funds	326,195	-	-	(326,195)	-
Litigation income	2,693	130	147	-	2,970
Total additions	3,620,853	(107,637)	(132,870)	(326,195)	3,056,151
DEDUCTIONS:					
Benefit payments and withdrawals (Note 1)	2,475,738	249,790	156,695	-	2,882,223
Amounts transferred to Variable Supplements Funds	-	-	-	-	-
Transferable earnings from QPP to Variable					
Supplements Funds	-	75,444	250,751	(326,195)	-
Administrative expenses	18,478	-	-	-	18,478
Total deductions	2,494,216	325,234	407,446	(326,195)	2,900,701
NET INCREASE IN NET POSITION	1,126,637	(432,871)	(540,316)	-	153,450
NET POSITION RESTRICTED FOR BENEFITS					
Beginning of year	32,355,973	954,622	1,847,934	-	35,158,529
End of year	\$ 33,482,610	\$ 521,751	\$ 1,307,618	\$ -	\$ 35,311,979

The accompanying notes are an integral part of these combining financial statements
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**NEW YORK CITY POLICE PENSION FUNDS
COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2015
(In thousands)**

	QPP	PSOVSF	POVSF	Eliminations	Funds
ADDITIONS:					
Contributions:					
Member contributions	\$ 241,102	\$ -	\$ -	\$ -	\$ 241,102
Employer contributions	2,309,619	-	-	-	2,309,619
Total contributions	2,550,721	-	-	-	2,550,721
Investment income (Note 2):					
Interest income	392,792	2,020	7,280	-	402,092
Dividend income	703,701	7,443	19,099	-	730,243
Net appreciation in fair value of investments	(86,151)	9,173	(34,438)	-	(111,416)
Total investment income	1,192,644	18,636	60,817	-	1,272,097
Less investment expenses	(192,099)	(122)	(288)	-	(192,509)
Net income	1,000,545	18,514	60,529	-	1,079,588
Securities lending transactions:					
Securities lending income	19,209	194	524	-	19,927
Securities lending fees	(1,248)	(13)	(34)	-	(1,295)
Net securities lending income	17,961	181	490	-	18,632
Net investment income	1,018,506	18,695	61,019	-	1,098,220
Net receipts from other retirement systems	3,574	-	-	-	3,574
Reimbursement of benefit payments from QPP	-	-	-	(313)	-
Transferable earnings from QPP to Variable					
Supplements Funds	-	-	330,000	(590,000)	-
Litigation income	980	37	25	-	1,042
Total additions	3,573,781	279,045	391,044	(590,313)	3,653,557
DEDUCTIONS:					
Benefit payments and withdrawals (Note 1)	2,360,484	237,246	152,045	-	2,749,775
Amounts transferred to Variable					
Supplements Funds	313	-	-	(313)	-
Transferable earnings from QPP to Variable					
Supplements Funds	590,000	-	-	(590,000)	-
Administrative expenses	17,903	-	-	-	17,903
Total deductions	2,968,700	237,246	152,045	(590,313)	2,767,678
NET INCREASE IN NET POSITION	605,081	41,799	238,999	-	885,879
NET POSITION RESTRICTED FOR BENEFITS					
Beginning of year	31,570,892	912,823	1,608,935	-	34,272,650
End of year	\$ 32,355,973	\$ 954,622	\$ 1,847,934	\$ -	\$ 35,158,529

The accompanying notes are an integral part of these combining financial statements
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**NEW YORK CITY POLICE PENSION FUNDS
NOTES TO COMBINING FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2016 AND 2015**

1. PLAN DESCRIPTION

The City of New York ("City") maintains a number of pension plans providing benefits for employees of its various agencies (as defined within New York State ("State") statutes and City laws). The City's five major actuarially-funded pension systems are the New York City Police Pension Funds ("POLICE" or "Funds"), the New York City Employees' Retirement System ("NYCERS"), the Teachers' Retirement System of the City of New York ("TRS"), the New York City Board of Education Retirement System ("BERS"), and the New York Fire Department Pension Funds ("FIRE"). Each separate pension system or fund are a separate Public Employee Retirement System ("PERS") with a separate oversight body and are financially independent of the others.

POLICE administers the New York City Police Pension Funds, Tiers 1, 2, and 3, in conjunction with the establishment of an administrative staff separate from the New York City Police Department, in accordance with Chapter 292 of the Laws of 2001- Qualified Pension Plan ("QPP"), as set forth in Administrative Code of the City of New York ("ACNY") § 13-214.1, the Police Superior Officers' Variable Supplements Fund ("PSOVSF"), as set forth in ACNY § 13-278; and the Police Officers' Variable Supplements Fund ("POVSF"), as set forth in ACNY § 13-268.

The QPP is a single-employer pension plan. The QPP provides pension benefits for full-time uniformed employees of the New York City Police Department ("Employer"). All full-time uniformed employees of the New York City Police Department become members of the QPP upon employment. The QPP functions in accordance with existing State statutes and City laws, which are the basis by which benefit terms and Employer and member contribution requirements are established and amended. The QPP combines features of a defined benefit pension plan with those of a defined contribution pension plan, but is considered a defined-benefit pension plan for financial reporting purposes.

The PSOVSF and POVSF (collectively, "VSFs") operate pursuant to the provisions of Title 13, Chapter 2 of the ACNY and provide supplemental benefits to retired Police Superior Officers (including Detectives, and Sergeants through Deputy Chiefs) and retired Police Officers, respectively. To be eligible to receive benefits from the VSFs, Police Superior Officers or Police Officers must retire on or after October 1, 1968 with 20 or more years of credited service, and be receiving a service retirement benefit from the QPP. Under current law, the VSFs are not to be construed as constituting a pension or retirement system. Instead, they provide defined supplemental payments, other than pension or retirement system allowances, in accordance with applicable statutory provisions. While the City guarantees these payments, the New York State Legislature has reserved to itself and the State the right and power to amend, modify, or repeal the VSFs and the payments they provide. For financial reporting purposes, however, the VSFs are considered single-employer defined benefit pension plans.

POLICE is a fiduciary fund of the City and is included in the Pension and Other Employee Benefit Trust Funds section of the City's Comprehensive Annual Financial Report ("CAFR").

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**NEW YORK CITY POLICE PENSION FUNDS
NOTES TO COMBINING FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2016 AND 2015**

Board of Trustees

The QPP Board of Trustees consists of twelve members. The Trustees and their voting rights are as follows: the City Police Commissioner, a representative of the Mayor, the Comptroller, and the Commissioner of Finance (one and one-half votes each); four specified officers of the Patrolmen's Benevolent Association (one vote each); and the presidents of the Detectives' Endowment Association, the Sergeants Benevolent Association, the Lieutenants Benevolent Association, and the Captains Endowment Association (one-half vote each).

The PSOVSF Board of Trustees consists of seven members. The Trustees and their voting rights are as follows: the City Mayor, the Comptroller and the Commissioner of Finance (two votes each), and four representatives of the police superior officers' associations who are the four members of the QPP Board of Trustees (one vote each).

The POVSF Board of Trustees consists of five members each with one vote: the City Mayor, Comptroller, and Commissioner of Finance and two of the officers of the Patrolmen's Benevolent Association that are members of the QPP Board of Trustees.

Membership Data

At June 30, 2014 and 2013, the dates of the QPP's most recent completed actuarial valuations, the QPP's membership consisted of:

	2014	2013
Retirees and beneficiaries receiving benefits	48,212	46,950
Terminated vested members not yet receiving benefits	572	715
Other inactive*	1,369	1,287
Active members receiving salary	34,402	34,775
Total	84,555	83,727

* Represents members who are no longer on payroll but not otherwise classified.

At June 30, 2015 and 2014, the dates of the VSFs' most recent actuarial valuations, the PSOVSF and POVSF membership consisted of:

	PSOVSF		POVSF	
	2015	2014	2015	2014
Retirees currently receiving payments	18,029	17,608	12,367	12,251
Active members**	12,273	12,198	22,162	22,204
Total	30,302	29,806	34,529	34,455

** Represents the number of actively employed Police Superior Officers and Police Officers, respectively, as of the June 30 valuation dates.

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**NEW YORK CITY POLICE PENSION FUNDS
NOTES TO COMBINING FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2016 AND 2015**

Summary of Benefits

QPP

The New York State Constitution provides that the pension rights of public employees are contractual and shall not be diminished or impaired. In 1973, amendments were made to the New York State Retirement and Social Security Law ("RSSL") to modify certain benefits for employees joining the QPP on or after the effective date of such amendments. These amendments, which affect employees who joined the QPP on and after July 1, 1973, established certain benefit limitations relating to eligibility for retirement, the salary base for benefits and maximum benefits. Recent laws, including but not limited to Chapter 372 of the Laws of 2000 which provides a revised definition of salary base to be used in the computation of certain benefits for Tier 2 members of the QPP and Chapter 589 of the Laws of 2001 which eliminated the Tier 2 maximum 30 years of service limitation, have lessened these limitations.

The QPP currently administers the following pension tiers: Tier 1, Tier 2, Tier 3, and Tier 6 (Tier 3 Modified). Membership is mandatory for uniformed employees of the New York City Police Department.

The QPP provides four main types of retirement benefits for all tiers: Vested Retirements, Service Retirements, Ordinary Disability Retirements ("ODR") (non job-related disabilities), and Accident Disability Retirements ("ADR") (job-related disabilities). Additionally, the QPP provides death benefits for all tiers.

Tier 1 is applicable to members appointed to the NYPD prior to July 1, 1973. Tier 2 is applicable to members appointed between July 1, 1973 and June 30, 2009. Benefits are generally the same for Tier 1 and Tier 2.

For Tier 1 and Tier 2 members, the QPP generally provides the following:

- A Vested Retirement Benefit is payable to Tier 1 and 2 members with at least five years of uniform service. Tier 1 and 2 members who commenced their membership with the QPP prior to February 4, 2009 must have 15 years of uniformed service to be eligible for a Vested Retirement Benefit. This benefit is generally comprised of a pension equal to 1/40 of their final average salary for every year of uniformed service and is reduced or increased based on the actuarial value of an account shortage or excess. The benefit can be increased for any purchased non-uniformed service.
- A Service Retirement Benefit provides an allowance of one-half of final average salary after 20 years or 25 years of credited service (as elected), with additional is equal to a specified percentage per year of service (currently approximately 1.67% of actual earnings times the number of years of service in excess of the 20-year or 25-year minimum. These additional benefits are increased, where applicable, by an annuity attributable to member contributions in excess of the required amount and by any benefits attributable to the Increased-Take-Home-Pay ("ITHP") contributions accumulated after eligibility for service retirement. ITHP represents amounts assumed by The City in lieu of members' own contributions. These amounts reduce the contributions that members would have to make to the QPP during their service and thereby increase their take-home pay. Members have the choice of waiving their ITHP reduction, which would reduce their take-home pay, but increase pension contributions made to the QPP.

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**NEW YORK CITY POLICE PENSION FUNDS
NOTES TO COMBINING FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2016 AND 2015**

- ODR benefits are contingent on the member's amount of credited service. Members with less than ten years of credited service are entitled to a pension equal to 1/3 of their final average salary, members with 10-20 years of credited service are entitled to a pension equal to 50% of their final average salary; and members with 20 or more years of credited service are entitled to a pension equal to 1/40 of their final average salary for every year of credited service. All ODR benefits are either reduced for the annuity value of an account deficit, or increased for the annuity value of an account excess.
- An ADR benefit provides a pension of three-fourths of final salary plus an increment as described above based on years of service in excess of the 20-year or 25-year minimum plus an annuity based on the member's contributions with accumulated interest and the amount accumulated under the ITHP program.
- Tier 1 and Tier 2 members have the right to make voluntary member contributions ("Voluntary Contributions") in excess of their required member contributions ("Required Contributions"). Both the Voluntary Contributions and the Required Contributions are credited with interest at a statutory rate (currently 8.25% APR). At the time of retirement or refund of contributions, a member's aggregate balance of actual Required Contributions and Voluntary Contributions, including statutory interest ("Actual Balance"), less the outstanding balance of any member loans ("Net Actual Contributions"), may exceed ("Excess of Contributions") or fall short of ("Deficiency of Contributions") the member's Required Amount. The Required Amount is the sum of the Required Contributions which a member should have made during his or her first 20 years of credited service, plus statutory interest earnings thereon. The amount of the member's retirement annuity or the refund of contributions that he or she is entitled to is increased by the actuarial value of any Excess of Contributions or reduced by any Deficiency of Contributions. The collective value of Required Amount, Actual Balance, and outstanding member loans, as of June 30, 2016, is as follows:

	TIER 1	TIER 2	TIER 3	Total
Required Amounts	\$ 65,842	\$ 1,262,213,272	\$ 57,710,194	\$ 1,319,989,308
Account Balances	\$ 564,624	\$ 2,755,844,679	\$ 59,837,940	\$ 2,816,247,243
Outstanding Loans	\$ -	\$ 234,695,422	\$ -	\$ 234,695,422

Annuities attributable to member contributions are reduced on an actuarial basis for any loans with unpaid balances outstanding at the date of retirement.

Cost of Living Adjustments ("COLA") are automatically payable to members who are either: (1) at least age 62 and have been retired for at least 5 years or (2) at least age 55 and have been retired for at least 10 years. Additionally, COLA are payable to members who retired for disability after being retired for 5 or more years and to beneficiaries receiving accidental death benefits who have been receiving them for at least 5 years. Beginning September 2001, COLA benefits equal 50% of the increase in the CPI-U based on the year ending March 31, rounded to the next higher .1% not less than 1% nor greater than 3% of the first \$18,000 of the sum of maximum pension allowance and prior COLA.

In June of 2009, the Governor vetoed legislation that would have extended Tier 2 to members hired after June 30, 2009. As a result of the Governor's veto, QPP members hired on and after July 1, 2009 are covered under Tier 3, as governed by Article 14 of the RSSL. As a result of Chapter 18 of the Laws of 2012, there are certain limitations on Tier 3 benefits available to participants hired on and

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**NEW YORK CITY POLICE PENSION FUNDS
NOTES TO COMBINING FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2016 AND 2015**

after April 1, 2012. In most New York State PERS, including the QPP, these changes are sometimes referred to as Tier 6 or Tier 3 Modified.

For Tier 3/Tier 3 Modified members, the QPP generally provides the following:

- A Normal Service Retirement Benefit is earned after completion of 22 years of uniformed service.
- An Early Service Retirement Benefit is payable upon completion of 20 years of uniformed service and is payable as a pension equal to 2.1% of final average salary plus 1/3% of final average salary for each month in excess of 20 years of uniformed service, such benefit not to exceed 50% of final average salary.
- A Vested Benefit payable to members with at least five years of uniformed service. The benefit is equal to 2.1% of final average salary for every year of uniformed service, payable upon attainment of eligibility for early age, or 55.
- An ODR retirement allowance is payable to a member who has at least 5 years of service and is in receipt of Social Security Disability Benefits. An ODR benefit is 1/3 of final average salary or 2% of final average salary for each year of credited service, whichever is greater and does not exceed 50% of final average salary.
- An ADR retirement allowance is payable to a member who was disabled as the result of a line-of-duty accident not attributable to his own willful negligence. An ADR pension is 50% of a member's final average salary.

All of the above retirement allowances are reduced by one-half of the member's Social Security Benefit attributable to New York State public earnings at age 62, regardless of eligibility for Social Security, except for ODR retirees, in which case the Social Security Offset occurs immediately.

Tier 3/Tier 3 Modified members are eligible for annual Escalation on the retirement allowance: (1) in full, if they have retired for service completing 25 or more years of police service (or elected to defer commencement of their benefit to that 25-year date) or on a reduced basis, by 1/36 for each month that their retirement precedes 25 years or (2) in full, if they have retired for disability or (3) in full, to their beneficiary for accidental death benefits. Escalation is determined from the change in the CPI-U based on the prior year ending December 31, not greater than 3% nor less than -3% in the event of a decrease. Tier 3/Tier 3 Modified members, when eligible, receive the greater of the applicable increase from COLA or Escalation.

VSFs

VSF benefits are payable to members who retire for a Service pension, regardless of tier.

The PSOVSF provides a guaranteed schedule of supplemental benefits for Police Superior Officers who retire (or have retired) as Police Superior Officers on Service Retirement with at least 20 years of credited service as follows:

- For a Police Superior Officer hired before July 1, 1988, who retires from service as a Police Superior Officer on or after October 1, 1988, the annual benefit was \$5,000 in Calendar Year 1993. For those who retired during the Calendar 1993 the annual \$5,000 benefit was prorated.

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The annual benefit increases \$500 each year thereafter to a maximum of \$12,000 in Calendar Year 2007 and thereafter.

For those who were members of the QPP prior to July 1, 1988, and who retire after Calendar Year 1993, the annual benefit payment is the scheduled amount described above prorated in the year of retirement and the full amount thereafter.

- For those who become members of the QPP on or after July 1, 1988, the annual supplemental benefit is \$2,500 for the first twelve months of retirement, which increases by \$500 each year until a maximum of \$12,000 is payable in the twentieth and later years of retirement. This was later modified by Chapter 444 of the Laws of 2001 ("Chapter 444/01") such that these members will receive the maximum \$12,000 benefit beginning Calendar Year 2008.

The POVSF provides a guaranteed schedule of supplemental benefits for Police Officers who retire (or have retired) as Police Officers on Service Retirement with at least 20 years of credited service as follows:

- For those who retired prior to July 1, 1988, the annual benefit was \$2,500 in Calendar Year 1988. For those who retired during Calendar Year 1988, the annual \$2,500 benefit payment was prorated. The annual benefit increases \$500 each year thereafter to a maximum of \$12,000 in Calendar Year 2007 and thereafter.
- For those who were members of the QPP prior to July 1, 1988 and who retire after Calendar Year 1988, the annual benefit payment is the scheduled amount described above prorated in the year of retirement and the full amount thereafter.
- For those who become members of the QPP on or after July 1, 1988, the annual supplemental benefit is \$2,500 for the first twelve months of retirement, which increases by \$500 each year until a maximum of \$12,000 is payable in the twentieth and later years of retirement. This was modified by Chapter 503 of the Laws of 1995 ("Chapter 503/95") such that these members will receive the maximum \$12,000 benefit beginning Calendar Year 2008 and thereafter.

Chapter 503 of the Laws of 1995 ("Chapter 503/95") amended the ACNY in relation to the transfer of assets, liabilities and administration of certain pension funds in the New York City Police Department. In addition, this law permits certain active employees with prior service credit before entering the QPP to utilize their original dates of hire for determining eligibility for benefits from the PSOVSF and POVSF.

In addition to the VSF benefits discussed earlier, Chapter 216 of the Laws of 2002 ("Chapter 216/02") provides that all participants of the PSOVSF and POVSF who retire for service from the QPP on and after January 1, 2002, with more than 20 years of credited service are entitled to the Deferred Retirement Option Plan ("DROP"). The DROP, also known as "Banked Variable," represents the VSF payments that the member would have received had he retired for service upon reaching eligibility. The DROP payment is an eligible distribution that may be rolled over pursuant to IRS regulations. Members who retired for a disability or die in active service are not eligible for the VSF DROP.

Any increase in the amount of ad-hoc cost-of-living increases ("Supplementation") or automatic COLA payable from the QPP to a retiree of the PSOVSF under legislation enacted on or after January 1, 1993 or to a retiree of the POVSF under legislation enacted on or after January 1, 1988, will reduce

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benefits payable from the PSOVSF or POVSF to such retiree by an amount equal to such increase until the following date:

- For a retiree with a date of membership before July 1, 1988, the later of: (a) the first day of the month following the month such retiree attains age 62 and (b) January 1, 2007.
- For a retiree with a date of membership on or after July 1, 1988, the later of: (a) the first day of the month following the month such retiree attains age 62 and (b) the earlier of: (1) the first day of the month following the 19th anniversary of such retiree's date of retirement and (2) January 1, 2008.

Chapter 3 of the Laws of 2013 ("Chapter 3/13") provides for the transfer of assets from the QPP to the PSOVSF and POVSF if assets of the PSOVSF and POVSF are insufficient to pay scheduled benefits.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The Funds use the accrual basis of accounting where the measurement focus is on the flow of economic resources. Revenues are recognized in the accounting period in which they are earned and expenses are recognized in the period incurred. Contributions from members are recognized by the QPP when the employer makes payroll deductions from QPP members. Employer contributions are recognized when due and the employer has a legal obligation to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Funds.

Use of Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Equivalents — Cash equivalents consist of financial instruments with original maturity dates of three months or less.

Investment Valuation — Investments are reported at fair value. Securities purchased pursuant to agreements to resell are carried at the contract price, exclusive of interest, at which the securities will be resold. Fair value is defined as the quoted market value on the last trading day of the period, except for the Short-Term Investment Fund ("STIF") (a money market fund), International Investment Funds ("IIF") and Alternative Investment Funds ("ALFINVF"). The IIF are private funds of publicly traded securities which are managed by various investment managers on behalf of the Funds. Fair value is determined by POLICE management based on information provided by the various investment managers. The investment managers determine fair value using the last available quoted price for each security owned adjusted by any contributions to or withdrawals from the fund during the period. The ALFINVF are investments for which exchange quotations are not readily available and are valued at estimated fair value as determined in good faith by the General Partner ("GP"). These investments are initially valued at cost with subsequent adjustments that reflect third party transactions, financial operating results and other factors deemed relevant by the GP. Fair value is determined by POLICE management based on information provided by the various GPs after review by an independent consultant and the custodian bank for the Funds.

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Purchases and sales of securities are reflected on the trade date. Dividend income is recorded on the ex-dividend date. Interest income is recorded as earned on the accrual basis.

Income Taxes — Income earned by the Funds is not subject to Federal income tax.

Accounts Payable — Accounts payable is principally comprised of amounts owed to the Funds' banks for overdrawn bank balances. The Funds' practice is to fully invest cash balances in most bank accounts on a daily basis. Overdrawn balances result primarily from outstanding benefit checks that are presented to the banks for payment on a daily basis and these balances are routinely settled each day.

Accrued Benefits Payable — Accrued benefits payable represents benefits due and unpaid by the Funds as of the fiscal year end.

Securities Lending Transactions — State statutes and Board policies permit the Funds to lend its investments to broker-dealers and other entities for collateral, for the same securities in the future with a simultaneous agreement to return the collateral in the form of cash, treasury and U.S. Government securities. The Funds' agent lends the following types of securities: short-term securities, common stocks, long-term corporate bonds, U.S. Government and U.S. Government agency bonds, asset-backed securities, and international equities and bonds held in collective investment funds. In return, the Funds receive collateral in the form of cash, U.S. Treasury and U.S. Government agency securities at 100% to 105% of the principal plus accrued interest for reinvestment. At June 30, 2016 and 2015, management believes that the Funds had no credit risk exposure to borrowers because the amounts the Funds owed the borrowers equaled or exceeded the amounts the borrowers owed the Funds. The contracts with the Funds' Custodian require the Securities Lending Agent to Indemnify the Funds. In the situation when a borrower goes into default, the Agent will liquidate the collateral to purchase replacement securities. Any shortfall before the replacement securities cost and the collateral value is covered by the Agent. All securities loans can be terminated on demand within a period specified in each agreement by either the Funds or the borrowers. Cash collateral is invested by the securities lending agent using approved Lender's Investment guidelines. The weighted average maturity is 252 days. The securities lending program in which the Funds participate only allows pledging or selling securities in the case of borrower default.

GASB Statement No. 28, *Accounting and Financial Reporting for Securities Lending Transactions*, requires that securities loaned as assets and related liabilities be reported in the statement of plan net position. Cash received as collateral on securities lending transactions and investments made with that cash are reported as assets. Securities received as collateral are also reported as assets if the government entity has the ability to pledge or sell them without a borrower default. Accordingly, the Funds recorded the investments purchased with the cash collateral as collateral from securities lending with a corresponding liability for securities lending. Securities on loan are carried at fair value and the value as of June 30, 2016 and 2015 was \$2.9 billion and \$2.6 billion, respectively for the QPP, \$34.6 million and \$42.8 million, respectively for the PSOVSF, and \$94.4 million and \$68.7 million, respectively for the POVSF. Cash collateral received related to securities lending as of June 30, 2016 and 2015 was \$2.9 billion and \$2.7 billion, respectively for the QPP, \$35.5 million and \$43.8, respectively for the PSOVSF, and \$97.0 million and \$70.2 million, respectively for the POVSF.

New Accounting Standards Adopted — In Fiscal Year 2015, POLICE adopted Government Accounting Standards Board ("GASB") Statement No. 72, *Fair Value Measurement and Application*. GASB 72 requires the Funds to use valuation techniques which are appropriate under the circumstances and are either a market approach, a cost approach or income approach. GASB 72 establishes a hierarchy of inputs used to measure fair value consisting of three levels. Level 1 inputs

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are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are inputs, other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs, and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability. GASB 72 also contains note disclosure requirements regarding the hierarchy of valuation inputs and valuation techniques that was used for the fair value measurements. There was no material impact on the Funds' financial statements as a result of the implementation of GASB 72.

3. INVESTMENTS AND DEPOSITS

The Comptroller of the City of New York (the "Comptroller") acts as an investment advisor to the Funds. In addition, the Funds employ several independent investment consultants as investment advisors. The Funds utilize several investment managers to manage the long-term debt and equity portfolios. The managers are regularly reviewed, with regard to both their investment performance and their adherence to investment guidelines.

Investment policy is approved by the respective Boards of Trustees of the Funds. The Funds' investment policy is implemented using a strategic allocation of assets that meets their objectives, while working within the confines of the ACNY and the RSSL. The ACNY authorizes the investment in assets, except equities, subject to the terms, conditions, limitations and restrictions imposed by law for investment by Savings Banks. Equity investments may be made only in stocks that meet the qualifications of the State RSSL. Short-term investments may be made in U.S. Government securities or other securities fully guaranteed by the U.S. Government, commercial paper rated A1 or P1 or fully collateralized repurchase agreements. Investments up to 25% of total assets held by the Funds may be made in instruments not expressly permitted by the State RSSL.

The Funds do not possess an investment risk policy statement nor does it actively manage assets to specified risk targets. Rather, investment risk management is an inherent function of the asset allocation process. Assets are diversified over a broad range of asset classes and encompass multiple investment strategies aimed at concentration risk. The asset allocation concentration targeted for the Funds in Fiscal Years 2016 and 2015 included securities in the following categories:

	2016	2015
U.S. Equity	35.7%	35.2%
Core U.S. Fixed	17.1	17.5
EAFE Markets	9.5	10.0
Private Equities	6.9	6.8
Emerging Market	5.9	5.7
Enhanced Yield Bonds	4.0	4.0
Real Assets	4.9	4.2
Hedge Funds	3.9	3.7
REITS	0.6	0.5
TIPS	4.5	2.9
Opportunistic Fixed	2.8	2.6
Cash	1.0	3.4
Bank Loans	1.7	1.7
ETI	1.1	1.0
Convertible Bonds	0.4	0.7
Total	100.0%	100.0%

Concentrations — None of the Funds have any investments in any one entity that represent 5% or more of their fiduciary net position.

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Credit Risk — Portfolios, other than U.S. Government and related portfolios, have credit rating limitations. Investment Grade portfolios are limited to mostly ratings of BBB and above except that they are also permitted a 10% maximum exposure to BB & B rated securities. While non-investment grade managers are primarily invested in BB & B rated securities, they can also invest up to 7% of their portfolio in securities rated CCC. Non-rated securities are considered to be non-investment grade. The quality ratings of the Funds' investments, by percentage of the rated portfolio, as described by nationally recognized statistical rating organizations, at June 30, 2016 and 2015, are as follows:

Investment Type*	Moody's Quality Ratings									
	AAA	AA	A	BBB	BB	B	CCC & Below	Short term	Not Rated	Total
June 30, 2016										
U.S. Government	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%
Corporate bonds	2.00	2.95	13.99	32.58	14.79	11.17%	4.35%	11.11%	7.05%	100.00%
Yankee bonds	-	-	-	-	-	-	-	-	-	-
Short-term:	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	1.80	-	1.80
Pooled funds	-	-	-	-	-	-	-	8.12	-	8.12
U.S. Treasuries/Agencies	-	-	-	-	-	-	-	1.18	-	1.18
Percent of related portfolio	2.00%	2.95%	13.99%	32.58%	14.79%	11.17%	4.35%	11.11%	7.05%	100.00%

Investment Type*	Moody's Quality Ratings									
	AAA	AA	A	BBB	BB	B	CCC & Below	Short term	Not Rated	Total
June 30, 2015										
U.S. Government	-%	-%	-%	-%	-%	-%	-%	-%	-%	-%
Corporate bonds	1.42	2.35	11.97	25.86	11.32	10.89	3.16	-	6.40	73.37
Yankee bonds	-	-	-	-	-	-	-	-	-	-
Short-term:	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	8.57	-	8.57
Pooled funds	-	-	-	-	-	-	-	9.46	-	9.46
U.S. Treasuries/Agencies	-	-	-	-	-	-	-	8.60	-	8.60
	1.42%	2.35%	11.97%	25.86%	11.32%	10.89%	3.16%	26.63%	6.40%	100.00%

* U.S. Treasury bonds, notes and treasury-inflation protected securities are obligations of the U.S. government or explicitly guaranteed by the U.S. government and therefore not considered to have credit risk and are not included above.

Custodial Credit Risk — Deposits are exposed to custodial credit risk if they are uninsured and uncollateralized. Custodial credit risk, is the risk that in the event of a failure of the counterparty, the Funds will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the Funds and are held by either the counterparty or the counterparty's trust department or agent but not in the name of the Funds.

Consistent with the Funds' investment policy, the investments are held by the Funds' custodian and registered in the name of the Funds.

All of the Funds' deposits are insured by the Federal Deposit Insurance Corporation and collateralized by securities held by a financial institution separate from the Funds' depository financial institution.

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Interest Rate Risk — Interest rate risk is the risk that the fair value of investments could be adversely affected by the change in interest rates. Duration limits are used to control the portfolios exposure to interest rate changes. In the investment grade core fixed income portfolios duration is limited to a range of one year shorter than the benchmark duration to 1.24 years longer than the duration of the benchmark indices. Duration range is a measure of the overall portfolio, while statements of the stated maturity reflect the specific maturities of the individual securities held. The Funds have no formal risk policy. The lengths of investment maturities (in years) of the Funds' investments, as shown by the percent of the rated portfolio, at June 30, 2016 and 2015 are as follows:

Investment Type June 30, 2016	Investment Maturities (in years)				
	Fair Value	Less Than One Year	One to Five Years	Six to Ten Years	More Than Ten Years
U.S. Government	39.79 %	0.56 %	3.70 %	7.09 %	28.44 %
Corporate bonds	53.51	1.30	16.60	21.73	13.88
Yankee bonds	-	-	-	-	-
Short-term:	-	-	-	-	-
Commercial paper	1.09	1.09	-	-	-
Pooled fund	4.89	4.89	-	-	-
U.S. Treasuries/Agencies	-	-	-	-	-
Discount Notes	0.72	0.72	-	-	-
Percent of rated portfolio	100.00 %	8.56 %	20.30 %	28.82 %	42.32 %

Investment Type June 30, 2015	Investment Maturities (in years)				
	Fair Value	Less Than One Year	One to Five Years	Six to Ten Years	More Than Ten Years
U.S. Government	41.76 %	0.07 %	8.54 %	5.71 %	27.44 %
Corporate bonds	42.73	1.39	11.69	18.52	11.13
Yankee bonds	-	-	-	-	-
Short-term:	-	-	-	-	-
Commercial paper	4.99	4.99	-	-	-
Pooled fund	5.51	5.51	-	-	-
U.S. Treasuries/Agencies	-	-	-	-	-
Discount Notes	5.01	5.01	-	-	-
Percent of rated portfolio	100.00 %	16.97 %	20.23 %	24.23 %	38.57 %

Foreign Currency Risk — Foreign currency risk is the risk that changes in the exchange rates will adversely impact the fair value of an investment. Currency risk is present in underlying portfolios that invest in foreign stock and/or bonds. The currency markets have proven to be good diversifiers in a total portfolio context; therefore, the Funds have numerous managers that invest globally. In general, currency exposure is viewed as a benefit for its diversification reasons and not as an inherent risk within the portfolio. The Funds have no formal risk policy.

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In addition, the Funds have investments in foreign stocks and/or bonds denominated in foreign currencies. Foreign currency exposures of the Funds' investments as of June 30, 2016 and 2015 are as follows (amounts in thousands of U.S. dollars):

Trade Currency	June 30, 2016 Market Value	June 30, 2015 Market Value
Euro Currency	\$ 1,142,122	\$ 1,223,334
Japanese Yen	743,161	753,360
British Pound Sterling	648,041	746,956
Hong Kong Dollar	555,495	608,571
South Korean Won	328,725	300,758
Swiss Franc	340,232	367,688
Taiwan New Dollar	238,143	257,296
Indian Rupee	212,471	185,347
Australian Dollar	150,525	151,532
Brazilian Real	126,458	125,070
South African Rand	138,347	142,415
Swedish Krona	92,594	102,632
Malaysian Ringgit	60,366	55,695
Mexican Nuevo Peso	69,887	70,383
Singapore Dollar	62,166	67,360
Thai Baht	59,242	53,763
Canadian Dollar	48,048	56,002
Indonesian Rupiah	54,854	42,024
Danish Krone	70,343	59,488
Polish Zloty	32,349	36,492
Chilean Peso	20,832	18,287
Norwegian Krone	26,215	32,294
Philippine Peso	31,869	24,143
Turkish Lira	37,709	26,343
Hungarian Forint	6,509	8,285
Colombian Peso	9,853	8,802
Egyptian Pound	6,068	11,339
Czech Koruna	5,208	5,635
Qatar Rial	14,618	15,964
Kuwait Dinar	5,384	5,504
UAE Dirham	12,710	9,205
Israeli Shekel	10,872	10,409
Pakistan Rupee	4,655	2,419
Moroccan Dirham	2,579	2,426
Peruvian Nuevo Sol	1,594	1,369
Renminbi Yuan	699	(3)
Botswana Pula	1,281	1,136
Croatian Kuna	2,579	2,452
Jordanian Dinar	2,102	2,651
Keriyen Shilling	2,113	2,488
Mauritius Rupee	2,228	2,465
New Zealand Dollar	6,520	4,847
Nigerian Naira	1,446	2,290
Omani Rial	2,349	2,514
Romanian Leu	2,596	2,467
Russian Ruble	1,659	782
Ghana Cedi	557	515
Tunisian Dinar	888	880
Total	\$ 5,389,061	\$ 5,614,166

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Securities Lending Transactions:

Credit Risk — The quality ratings of investments held as collateral for Securities Lending by the Funds' at June 30, 2016 and 2015, are as follows (in thousands):

Investment Type and Fair Value of Securities Lending Transactions (in Thousands)	S&P Quality Ratings									
	AAA	AA	A	BBB	BB	B	CCC & Below	Short Term	Not Rated	Total
June 30, 2016										
Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate bonds	-	-	-	-	-	-	-	-	-	-
Yankee	-	-	-	-	-	-	-	-	-	-
Short-term:	-	-	-	-	-	-	-	-	-	-
Repurchase Agreements	-	-	-	-	-	-	-	-	-	-
Reverse Repurchase Agreements	-	-	-	-	-	-	-	-	2,674,356	2,674,356
Certificate of deposits	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-
Money Market Funds	88,790	-	-	-	-	-	-	-	-	88,790
Bank notes	-	-	-	-	-	-	-	-	8,039	8,039
U.S. Treasury	-	-	-	-	-	-	-	-	-	-
U.S. agency	-	-	-	-	-	-	-	-	-	-
Time deposit	-	-	-	-	-	-	-	-	-	-
Cash	-	-	-	-	-	-	-	-	306,057	306,057
Uninvested	-	-	-	-	-	-	-	-	988	988
Total	\$ 88,790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,989,411	\$ 3,078,231
Percent of securities lending portfolio	2.88 %	- %	- %	- %	- %	- %	- %	- %	57.12 %	100.00 %

Investment Type and Fair Value of Securities Lending Transactions (in Thousands)	S&P Quality Ratings									
	AAA	AA	A	BBB	BB	B	CCC & Below	Short Term	Not Rated	Total
June 30, 2015										
Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate bonds	-	-	-	-	-	-	-	-	-	-
Yankee	-	-	-	-	-	-	-	-	-	-
Short-term:	-	-	-	-	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-	-	-	-	-
Certificate of deposits	-	-	-	-	-	-	-	-	-	-
Master notes	-	-	-	-	-	-	-	-	-	-
Repurchase agreements	-	-	-	-	-	-	-	-	-	-
Reverse repurchase agreements	-	-	-	-	-	-	-	-	2,200,243	2,200,243
Money market funds	107,175	-	-	-	-	-	-	-	-	107,175
Bank notes	-	-	-	-	-	-	-	-	209,731	209,731
U.S. Treasury	-	-	-	-	-	-	-	-	-	-
U.S. agency	-	-	-	-	-	-	-	-	-	-
Time deposit	-	-	-	-	-	-	-	-	-	-
Cash	-	-	274,781	-	-	-	-	-	-	274,781
Uninvested	-	-	-	-	-	-	-	-	821	821
Total	\$ 107,175	\$ -	\$ 274,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,410,795	\$ 2,792,751
Percent of securities lending portfolio	3.84 %	- %	9.84 %	- %	- %	- %	- %	- %	86.32 %	100.00 %

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Interest Rate Risk — The lengths of investment maturities (in years) of the collateral for Securities Lending held by the Funds at June 30, 2016 and 2015, are as follows:

Investment Type (in Thousands)	Investment Maturities (in years)				
	Fair Value	Less Than One Year	One to Five Years	Six to Ten Years	More Than Ten Years
June 30, 2016					
U.S. government	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate bonds	-	-	-	-	-
Yankee bonds	-	-	-	-	-
Short-term:	-	-	-	-	-
Repurchase agreements	-	-	-	-	-
Reverse repurchase agreements	2,674,356	2,674,356	-	-	-
Certificate of deposits	-	-	-	-	-
Commercial paper	-	-	-	-	-
Money Market Funds	88,790	88,790	-	-	-
Bank Notes	8,039	8,039	-	-	-
U.S. Treasury	-	-	-	-	-
U.S. Agencies	-	-	-	-	-
Time Deposit	-	-	-	-	-
Cash	304,166	304,166	-	-	-
Uninvested	2,890	2,890	-	-	-
Total	\$ 3,078,231	\$ 3,078,231	\$ -	\$ -	\$ -
Percent of securities lending portfolio	100.00 %	100.00 %	- %	- %	- %

(In Thousands)	Investment Maturities (in years)				
	Fair Value	Less Than One Year	One to Five Years	Six to Ten Years	More Than Ten Years
June 30, 2015					
U.S. government	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate bonds	-	-	-	-	-
Yankee bonds	-	-	-	-	-
Short-term:	-	-	-	-	-
Commercial paper	-	-	-	-	-
Repurchase agreements	-	-	-	-	-
Reverse repurchase agreements	2,200,243	2,200,243	-	-	-
Certificate of deposits	-	-	-	-	-
Bank notes	-	-	-	-	-
Master notes	-	-	-	-	-
Money market funds	107,175	107,175	-	-	-
Bank Notes	209,731	209,731	-	-	-
U.S. Agencies	-	-	-	-	-
U.S. Treasury	-	-	-	-	-
Time deposit	-	-	-	-	-
Cash	274,781	274,781	-	-	-
Uninvested	821	821	-	-	-
Total	\$ 2,792,751	\$ 2,792,751	\$ -	\$ -	\$ -
Percent of securities lending portfolio	100.00 %	100.00 %	- %	- %	- %

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Rate of Return — For the years ended June 30, 2016 and 2015, the annual money-weighted rate of return on investments, net of investment expense, for the Funds were as follows:

	2016	2015
QPP	1.18 %	3.83 %
PSOVSF	(1.06) %	5.16 %
POVSF	(0.33) %	6.34 %

The money-weighted rate of return expresses investment performance, net of investment expense adjusted for the changing amounts actually invested.

In Fiscal Year 2015, the Funds adopted GASB Statement No. 72 ("GASB 72"), *Fair Value Measurement and Application*. GASB 72 was issued to address accounting and financial reporting issues related to fair value measurements.

The Funds categorize its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Funds have the following recurring fair value measurements as of June 30, 2016 and June 30, 2015.

GASB 72 Disclosure
(In thousands)

	2016			
	Level One	Level Two	Level Three	Total
INVESTMENTS — At fair value				
Short-term investments:				
Commercial paper	\$ -	\$ 87,804	\$ -	\$ 87,804
Short-term investment fund	-	471,943	-	471,943
U.S. treasury bills	-	298,119	-	298,119
Debt securities:				
U.S. government and agencies	-	4,298,339	107,964	4,406,303
Corporate and other	-	2,906,178	-	2,906,178
Equity securities	6,180,793	-	-	6,180,793
Alternative investments	-	-	4,859,262	4,859,262
Mutual funds - international equity	-	-	-	-
Collective trust funds:				
International equity	5,748,930	107,150	-	5,856,080
Fixed income	3,866	103,503	548,874	656,243
Domestic equity	6,624,356	1,370	-	6,625,726
Mortgage debt security	-	56,392	246,048	302,440
Treasury inflation protected securities	-	1,503,457	-	1,503,457
Collateral from securities lending	-	3,078,231	-	3,078,231
Total investments at fair value	\$ 18,557,945	\$ 12,912,486	\$ 5,762,148	\$ 37,232,579
Alternative investments valued at net asset value				
Total investments	-	-	-	1,522,996
				\$ 38,755,575

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GASB 72 Disclosure
(In thousands)

	2015			
	Level One	Level Two	Level Three	Total
INVESTMENTS — At fair value				
Short-term investments:				
Commercial paper	\$ -	\$ 490,783	\$ -	\$ 490,783
Short-term investment fund	-	688,479	-	688,479
U.S. treasury bills	-	748,429	-	748,429
Discount notes	-	426,708	-	426,708
Debt securities:				
U.S. government and agencies	-	7,517,825	104,989	7,622,814
Equity securities	6,660,485	1,533	-	6,662,018
Alternative investments	-	-	5,770,380	5,770,380
Collective trust funds:				
International equity	6,021,359	1,380	7,448	6,030,187
Fixed income	-	108,200	533,606	641,806
Domestic equity	5,940,312	-	-	5,940,312
Mortgage debt security	-	242,754	-	242,754
Treasury inflation protected securities	-	953,550	-	953,550
Collateral from securities lending	-	2,792,751	-	2,792,751
Total investments	\$ 18,628,156	\$ 13,972,392	\$ 6,416,423	\$ 39,016,971

Equity and Fixed Income Securities

Equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets issued by pricing vendors for these securities. Debt and equity securities classified in Level 2 of the fair value hierarchy are valued using prices determined by the use of matrix pricing techniques maintained by the various pricing vendors for these securities. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Debt and equity securities classified in Level 3 are securities whose stated market price is unobservable by the market price; many of these securities are priced by the issuers or industry groups for these securities. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by our custodian bank. Debt and equity securities held in Collective Trust Funds are held in those funds on behalf of the pension system and there is no restriction on the use and/or liquidation of those assets for the exclusive benefit of the funds participants.

Alternative Investments

Alternative investments include private equity, real estate, opportunistic fixed income and infrastructure investments. These are investments for which exchange quotations are not readily available and are valued at estimated fair value, as determined in good faith by the General Partner (GP). These investments are initially valued at cost with subsequent adjustments that reflect third party transactions, financial operating results and other factors deemed relevant by the GP. The assets in our alternative investment program are classified as Level 3 assets. A more detailed explanation of the Level 3 valuation methodologies follows:

Investments in non-public equity securities are valued by the GP using one or more valuation methodologies outlined in ASC 820, depending upon the availability of data required by each

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methodology. In some cases, the GP may use multiple approaches to estimate a valuation range. For the immediate time period following a transaction, the determination of fair value for equity securities, in which no liquid trading market exists, can generally be approximated based on the transaction price (absent any significant developments). Thereafter, or in the interim, if significant developments relating to such portfolio company or industry occur which may suggest a material change in value, the GP should value each investment by applying generally accepted valuation methods including: (1) the market approach (such as market transaction and comparable public company multiples, which are based on a measurement of the company's historical and projected financial performance with typical metrics including enterprise value/latest 12 months EBITDA or projected fiscal year EBITDA) or (2) the income or discounted cash flow approach.

In the market approach, valuation multiples that are relevant to the industry and company in the investments held should be considered and relied upon. Valuation multiples should be assessed and may be adjusted on a go-forward basis based on the business risk associated with the subject company in which the investment is held. In addition, the implied entry multiples should be considered as benchmarks in valuing unlisted equity. In circumstances where no financial performance metrics are available, the GP should rely on other non-financial related metrics applicable to relevant progress from the original investment date to the valuation date. In the income or discounted cash flow approach, forecasted cash flows that may be generated by the subject company are discounted to present value at an appropriate discount rate. These methodologies can be utilized to determine an enterprise value ("Enterprise Valuation Methodologies") from which net debt is subtracted to estimate equity value.

The determination of fair value using these methodologies should take into consideration a range of factors, including but not limited to, the price at which the investment was acquired, the nature of the investment, local market conditions, trading values on public exchanges for comparable securities, current and projected operating performance and financing transactions subsequent to the acquisition of the investment. Because of the subjective nature of estimated fair value of the private investments, such value may differ significantly from the values that would have been used had a ready market existed for these investments. These financial instruments have been classified as Level 3 in the fair value hierarchy.

4. TRANSFERS TO VARIABLE SUPPLEMENTS FUNDS

The ACNY provides that the QPP transfer to the VSFs an amount equal to certain excess earnings on equity investments, limited to the unfunded Accumulated Benefit Obligation ("ABO") for each VSF. Excess earnings are defined as the amount by which earnings on equity investments of the QPP exceed what those earnings would have been had such funds been invested at a yield comparable to that available from fixed-income securities ("Hypothetical Fixed Income Security Earnings") less any cumulative deficiencies. The VSFs also receive credit for investment earnings on VSF assets.

The calculation of the Hypothetical Fixed Income Security Earnings requires the determination of the Hypothetical Interest Rate ("HIR"), which is computed by the Comptroller.

For Fiscal Year 2016, the excess earnings of the QPP, inclusive of prior year's cumulative deficiencies, are estimated to be equal to \$0 and, therefore, no transfer of assets is required from the QPP to the VSFs.

For Fiscal Year 2015, the excess earnings of the QPP, inclusive of prior year's cumulative deficiencies, are estimated to be equal to \$590 million and, therefore, a liability and transfer of \$330 million to POVSF and a liability and transfer of \$290 million to PSOVSF has been reported by the QPP as of and for the year ended June 30, 2015, respectively.

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For Fiscal Year 2014, the excess earnings of the QPP, inclusive of prior year's cumulative deficiencies, were estimated to be equal to \$2,310 million and, therefore, a liability and transfer of \$1,290 million to POVSF and a liability and transfer of \$1,020 million to PSOVSF has been reported by the QPP as of and for the year ended June 30, 2014, respectively. However, during Fiscal Year 2016, the excess earnings estimate for Fiscal Year 2014 were finalized and revised downward to \$910.2 million for POVSF and \$842.6 million for PSOVSF. The total decrease of \$557.2 million was recognized by the QPP and the VSFs during the period.

In addition, under Chapter 3 of the Laws of 2013, if the assets of the POVSF or PSOVSF are less than the amount required to pay the retirees' guaranteed supplemental benefit payments, then an amount sufficient to pay such benefits shall be appropriated from the Contingent Reserve Fund of the QPP. As a result of insufficient PSOVSF assets to pay benefits due in December 2013, PSOVSF received approximately \$231.0 million from the QPP during Fiscal Year 2014.

The amounts shown below as the ABO are the measure of the present value of scheduled supplemental benefits estimated to be payable in the future as a result of employee service-to-date. The ABO is calculated as the actuarial present value of credited projected benefits, prorated on service and is intended to help users assess the funded status of the VSFs on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among Variable Supplements Funds.

Actuarial valuations of the VSFs are performed annually as of June 30.

A comparison of the ABO as calculated by the Funds' Chief Actuary of the Office of the Actuary (the "Actuary") with the net position restricted for benefits for the POVSF and the PSOVSF as calculated by the Actuary as of June 30, 2015 and June 30, 2014, follows:

	POVSF		PSOVSF	
	2015	2014	2015	2014
(In millions)				
Accumulated benefit obligation ¹ for:				
Retirees currently receiving benefits	\$ 1,473.4	\$ 1,459.8	\$ 2,203.6	\$ 2,160.3
Active members	521.0	515.2	1,146.7	1,133.9
Total accumulated benefit obligation ^{2,3}	1,994.4	1,975.0	3,350.3	3,294.2
Net position held in trust for benefits ⁴	1,847.9	1,608.9	954.6	912.8
Unfunded accumulated benefit obligation	\$ 146.5	\$ 366.1	\$ 2,395.7	\$ 2,381.4

¹ Based on actuarial assumptions adopted by the Board of Trustees of the QPP during Fiscal Year 2016.

² The June 30, 2015 and the June 30, 2014 ABOs for POVSF decreased by approximately \$26.8 million and \$25.3 million, respectively, and the June 30, 2015 and the June 30, 2014 ABOs for PSOVSF decreased by approximately \$39.2 million and \$38.9 million, respectively, compared to those projected prior to the enactment of Chapters 119/95, 390/98 and 125/00.

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³ These total ABOs have been reduced by accrued benefits payable. This basis of reporting the total ABO is consistent with not used to report net position restricted for benefits in these financial statements, but may differ from the bases used for other purposes.

⁴ See Note 2 for valuation of investments in the calculation of net position restricted for benefits.

For purposes of the June 30, 2015 and the June 30, 2014 actuarial valuations of the VSFs, Chapter 125/00 has been taken into account in the determination of the unfunded ABO relative to the Supplemental benefit increases that began Fiscal Year 2001 and to the automatic COLA benefits provided for Fiscal Year 2002 and each future year (Note 1).

Sections 13-270 and 13-280 of the ACNY provide that the Boards of Trustees of the POVSF and the PSOVSF shall adopt, upon the recommendation of the Actuary, actuarial assumptions as to interest rate, mortality of retirees and estimated number of active members of the QPP in service as of each June 30 who will retire for service with 20 or more years of service as Police Officers and Police Superior Officers, for use in making annual valuations of liabilities.

The following actuarial assumptions represent the recommendations of the Actuary that were used in the actuarial calculations to determine the preceding ABOs as of June 30, 2015 and June 30, 2014, respectively:

	June 30, 2015	June 30, 2014
Investment rate of return	7.0% per annum, ^{1,2}	7.0% per annum, ^{1,2}
Post-retirement mortality	Tables adopted by the Board of Trustees during Fiscal Year 2016.	Tables adopted by the Board of Trustees during Fiscal Year 2016.
Active service: withdrawal, death, disability	Tables adopted by the Board of Trustees during Fiscal Year 2012.	Tables adopted by the Board of Trustees during Fiscal Year 2012.
Service retirement	Tables adopted by the Board of Trustees during Fiscal Year 2012.	Tables adopted by the Board of Trustees during Fiscal Year 2012.
Percentage of all active POLICE members estimated to retire for service with 20 or more years of service as Police Officers	50%	50%
Percentage of all active Police Superior Officers estimated to retire for service with 20 or more years of service as Police Superior Officers	100%	100%
Cost-of-Living Adjustments ¹	1.5% per annum Auto Cola 2.5% per annum for Escalation.	1.5% per annum Auto Cola 2.5% per annum for Escalation.
Actuarial Asset Valuation Method	Fair Market Value.	Fair Market Value.

¹ Developed assuming a long-term Consumer Price Inflation assumption of 2.5% per year.

² Net of Investment Expenses.

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5. QPP CONTRIBUTIONS

The financial objective of the QPP is to fund members' retirement benefits during their active service and to establish Employer contribution rates which, expressed as a percentage of annualized covered payroll, will remain approximately level from year to year. The Employer contributes amounts that, together with Member Contributions and investment income are intended to ultimately be sufficient to accumulate assets to pay benefits when due.

Member Contributions — Tier 1 and Tier 2 members contribute by salary deductions on the basis of a normal rate of contribution, based on age and actuarial tables in effect at the time of membership. Member contribution rates are reduced by 5.0% under the ITHP program as defined earlier. Additionally, members may voluntarily increase their rates of contribution by 50% for the purpose of purchasing an additional annuity. Members are permitted to borrow up to 90% of their own contributions including accumulated interest.

Tier 3/Tier 3 Modified members contribute 3.0% of pensionable earnings until attainment of 25 years of credited service.

Employer Contributions — Statutory Contributions to the QPP, determined by the Actuary in accordance with State statutes and City laws, are generally funded by the Employer within the appropriate fiscal year. The Statutory Contribution for the year ended June 30, 2016, based on an actuarial valuation as of June 30, 2014 was \$2,393.9 million and the Statutory Contribution for the year ended June 30, 2015, based on an actuarial valuation as of June 30, 2013 was \$2,309.6 million. The Statutory Contributions for Fiscal Years 2016 and 2015 were equal to the Actuarial Contributions. Refer to the Schedule of Employer Contributions in the accompanying required supplementary information for more information on the actuarial methods and assumptions applied by the Actuary to determine the Statutory Contributions.

6. NET PENSION LIABILITY

The components of the net pension liability of the Employer at June 30, 2016 and 2015 for the Funds were as follows:

June 30, 2016	(in thousands)			TOTAL
	QPP	POVSF	PSOVSF	
Total pension liability*	\$ 45,507,890	\$ 2,008,699	\$ 3,624,157	\$ 51,140,746
Fiduciary net position**	<u>33,482,610</u>	<u>1,384,204</u>	<u>635,460</u>	<u>35,502,274</u>
Employers' net pension liability	<u>\$ 12,025,280</u>	<u>\$ 624,495</u>	<u>\$ 2,988,697</u>	<u>\$ 15,638,472</u>
Fiduciary net position as a percentage of the total pension liability	73.58 %	68.91 %	17.53 %	69.42 %

June 30, 2015	(in thousands)			TOTAL
	QPP	POVSF	PSOVSF	
Total pension liability*	\$ 42,756,202	\$ 1,928,314	\$ 3,524,526	\$ 48,209,042
Fiduciary net position**	<u>32,355,973</u>	<u>1,923,579</u>	<u>1,065,500</u>	<u>35,345,052</u>
Employers' net pension liability	<u>\$ 10,400,229</u>	<u>\$ 4,735</u>	<u>\$ 2,459,026</u>	<u>\$ 12,863,990</u>
Fiduciary net position as a percentage of the total pension liability	75.68 %	99.75 %	30.23 %	73.32 %

* Includes liabilities from Special Accidental Death Benefits pursuant to Section 208-f of the General Municipal Law.

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**Such amounts represent the preliminary Funds' fiduciary net position and may differ from the final Funds' fiduciary net position.

Fiscal 2015 disclosures pertaining to the System's total and net pension obligations and pension expenses have been restated to reflect the full actuarially determined obligation for Special Accidental Death Benefits ("SADB") in the opening balances. Previously reported amounts excluded that obligation, based on the New York State ("State") law General Municipal Law Section 208-f (e) requiring the State to reimburse the City for those benefits. Beginning with Fiscal 2009 and for every year since, the State has adopted budgets that override this law, and reimbursed the City for less than the cost of SADB. Moreover, in accordance with new GASB standards adopted by the City in 2014, the liability should have been reported regardless of the State's reimbursement obligation. The net effects of changes to the 2015 disclosures is an additional \$351.3 million for total pension liability (approximately 0.7%) and net pension liabilities (approximately 2.7%) and \$37.8 million in additional pension expense. Management believes the effects of the adjustment are not material in relation to the financial statement liability.

Actuarial Methods and Assumptions

The total pension liability as of June 30, 2016 and 2015 were determined by actuarial valuations as of June 30, 2014 and June 30, 2013, respectively, that were rolled-forward to develop the total pension liability to the respective fiscal year-end. The following actuarial assumptions were applied to all periods included in the measurement:

Projected Salary Increases	In general, merit and promotion increases plus assumed General Wage Increases of 3.0% per annum.
Investment Rate of Return	7.0% per annum, net of Investment Expenses.
COLAs	1.5% per annum for Auto COLA, 2.5% per annum Escalation.

The above assumptions were developed assuming a long-term Consumer Price Inflation assumption of 2.5% per annum.

Mortality tables for Service and Disability pensioners were developed from an experience study of the QPP and the predecessor QPP's pensioners. The mortality tables for beneficiaries were also developed from an experience review.

Pursuant to Section 96 of the New York City Charter, a study of the actuarial assumptions used to value liabilities of the Funds is conducted every two years.

The most recently completed study was published by Gabriel Rosder Smith & Company ("GRS") dated October 2015 and analyzed experience for Fiscal Years 2010 through 2013. GRS made recommendations with respect to the actuarial assumptions and methods based on their analysis.

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Based, in part, on the GRS Report, on published studies of mortality improvement, and on input from the City's outside consultants and auditors, the Actuary proposed, and the Boards of Trustees of the POLICE adopted, new post-retirement mortality tables for use in determining employer contributions beginning in Fiscal Year 2016. The new tables of post-retirement mortality are based primarily on the experience of the POLICE (the Base Tables) and the application of Mortality Improvement Scale MP-2015, published by the Society of Actuaries in October 2015 (the Valuation Tables). Scale MP-2015 replaced Mortality Improvement Scale AA.

In addition, beginning in Fiscal Year 2016, the Actuary revised the Actuarial Asset Valuation Method to constrain the Actuarial Asset Value to be within a 20% corridor of the Market Value of Assets.

The previously completed studies were published by The Hay Group ("Hay"), dated December 2011 and by The Segal Company ("Segal"), dated November 2006. Hay analyzed experience for Fiscal Years 2006 through 2009 and made recommendations with respect to the actuarial assumptions and methods based on their analysis. Segal analyzed experience for Fiscal Years 2002 through 2005 and made recommendations with respect to the actuarial assumptions and methods based on their analysis.

The obligations of the QPP to the POVSF and the PSOVSF are recognized through the Liability Valuation Method. Under this method the actuarial present value ("APV") of Future SKIM from the QPP to the POVSF and PSOVSF is included directly as an actuarial liability to the QPP. SKIM is all or a portion of the excess earnings on equity securities of the QPP which are transferable to the POVSF and PSOVSF. The APV of Future SKIM is computed as the excess, if any, of the APV of benefits of the POVSF and PSOVSF offset by the actuarial asset value of the POVSF and PSOVSF, respectively.

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Expected Rate of Return on Investments

The long-term expected rate of return on the Funds' investments was determined using a building-block method in which best-estimate ranges of expected real rates of return (i.e., expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate Of Return
U.S. Public Market Equities	34.00%	6.60%
International Public Market Equities	10.00%	7.00%
Emerging Public Market Equities	6.00%	7.90%
Private Market Equities	7.00%	9.90%
Fixed Income	32.00%	2.70%
Alternative Investments	11.00%	4.00%
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the rates applicable to the current Tier for each member and that City contributions will be made at rates as determined by the Actuary. Based on those assumptions, the Funds' fiduciary net position was projected to be available to make all projected future benefit payments of current active and non-active members. Therefore, the long-term expected rate of return on the Funds' investments was applied to all periods of projected benefit payments to determine the total pension liability.

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The following presents the net pension liability of the Employer as of June 30, 2016, calculated using the discount rate of 7.0%, as well as what the Employer's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0%) or 1-percentage-point higher (8.0%) than the current rate:

Net Pension Liability — June 30, 2016	1% Decrease (6.0%)	Discount Rate (7.0%) (in thousands)	1% Increase (8.0%)
QPP	\$ 17,134,958	\$ 12,025,280	\$ 7,786,284
POVSF	822,024	624,495	455,729
PSOVSF	3,386,550	2,988,697	2,658,084
Total	\$ 21,343,532	15,638,472	10,900,097

7. MEMBER LOANS

Tier 1 and 2 members are permitted to borrow up to 90% of their own contributions, including accumulated interest. Loans are repaid at the statutory interest rate of 4%. The balance of QPP member loans receivable at June 30, 2016 and 2015, is \$251.8 million and \$256.3 million, respectively. Upon termination of employment before retirement, certain members are entitled to refunds of their own contributions, including accumulated interest, less any loans outstanding. As a result of a review of all member accounts, there were no prior year loans due from retired or inactive employees that were deemed uncollectible in Fiscal Years 2016 and 2015.

8. RELATED PARTIES

Pursuant to statute and resolutions, the Comptroller has been appointed as custodian for the assets of the Funds. Securities are held by certain banks under custodial agreements with the Comptroller. The Comptroller also provides cash receipt and cash disbursement services to the Funds. Actuarial services are provided to the Funds by the New York City Office of the Actuary. The City's Corporation Counsel provides legal services to the Funds. Other administrative services are also provided by The City. The aforementioned services may be provided by employees or officers of the City who may also be participants in the Funds. The cost of providing such services amounted to \$4,585,439 and \$5,954,750 in Fiscal Years 2016 and 2015, respectively.

9. ADMINISTRATIVE AND INVESTMENT EXPENSES

Chapter 292 of the Laws of 2001 provides Corpus Funding of administrative expenses for the QPP commencing July 1, 2001, and allows for the appointment of an executive director for the QPP. In Fiscal Year 2016, total non-investment expenses attributable to the QPP were approximately \$23.1 million, of which \$18.5 million were paid from the assets of the QPP and \$4.6 million were paid by The City on behalf of the QPP. In Fiscal Year 2015, total non-investment expenses attributable to the QPP were approximately \$23.8 million, of which \$17.9 million were paid from the assets of the QPP and \$5.9 million were paid by The City on behalf of the QPP. Investment expenses charged to the investment earnings of the QPP, exclusive of expenses relating to securities-lending transactions, amounted to approximately \$156 million in 2016 and \$193 million in 2015.

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In July 2010, the QPP renegotiated its lease agreement to rent office space. The agreement will expire in Fiscal Year 2031. The future minimum rental payments required under this operating lease are as follows:

Fiscal Years Ending June 30,	Amount
2017	\$ 2,051,154
2018	2,051,154
2019	2,051,154
2020	2,051,154
2021	2,216,116
2022 to 2025	8,878,968
2026	2,439,692
2027 to 2030	9,778,104
2031	52,570

Additionally, the QPP renegotiated its lease agreement to rent colocation space pursuant to its Disaster Recovery and Business Continuity Plan. The agreement was signed in February 2010 and terminates on July 14, 2024. The current rental payments required under this lease are as follows:

Fiscal Years Ending June 30,	Amount
2017	\$ 355,110
2018	355,780
2019	361,422
2020	362,645
2021	370,675
2022	372,032
2023	381,275
2024	382,017
2025	14,782

10. CONTINGENT LIABILITIES AND OTHER MATTERS

Contingent Liabilities — The Funds have claims pending against them and have been named as defendant in lawsuits and also have certain other contingent liabilities. Management of POLICE, on the advice of legal counsel, believes that such proceedings and contingencies will not have a material effect on the Funds' combined net position or combined changes in the Funds' net position. Under the State statutes and City laws that govern the functioning of the Funds, increases in the obligations of the Funds to members and beneficiaries ordinarily result in increases in the obligations of the City to the Funds.

Other Matters — During Fiscal Years 2016 and 2015, certain events described below took place which, in the opinion of POLICE management, could have the effect of increasing benefits to members

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and/or their beneficiaries and therefore would increase the obligations of the Funds. The effect of such events has not been fully quantified. However, it is the opinion of POLICE management that such developments would not have a material effect on the Funds' combined net position restricted for benefits or cause changes in the Funds' combined net position restricted for benefits.

Actuarial Audit — Pursuant to Section 96 of the New York City Charter, studies of the actuarial assumptions used to value liabilities of the five actuarially-funded New York City Retirement Systems ("NYCRS") are conducted every two years. Refer to Note 6 for the results of the most recent actuarial studies for POLICE.

Revised Actuarial Assumptions and Methods — In accordance with the ACNY and with appropriate practice, the Boards of Trustees of the five actuarially-funded NYCRS are to periodically review and adopt actuarial assumptions as proposed by the Actuary for use in the determination of Employer Contributions.

Based, in part, upon a review of the Segal and Hay studies, the Actuary issued a February 10, 2012 Report entitled "Proposed Changes in Actuarial Assumptions and Methods for Determining Employer Contributions for Fiscal Years Beginning on and After July 1, 2011 for the New York City Police Pension Fund" ("February 2012 Report").

The Board of Trustees of the Funds adopted those changes to actuarial assumptions that require Board approval. The State Legislature and the Governor enacted Chapter 3/13 to provide for those changes to the actuarial assumptions and methods that require legislation, including the AIR assumption of 7.0% per annum, net of investment expenses.

In October 2015 the independent actuarial auditor, Gabriel, Roeder, Smith & Company (GRS), issued a report on their NYC Charter-mandated actuarial experience studies for the four-year and ten-year periods ended June 30, 2013 (the GRS Report).

Based, in part, on the GRS Report, on published studies of mortality improvement, and on input from the City's outside consultants and auditors, the Actuary proposed, and the Boards of Trustees of the POLICE adopted, new post-retirement mortality tables for use in determining employer contributions beginning in Fiscal Year 2016. The new tables of post-retirement mortality are based primarily on the experience of the POLICE (the Base Tables) and the application of Mortality Improvement Scale MP-2015, published by the Society of Actuaries in October 2015 (the Valuation Tables). Scale MP-2015 replaced Mortality Improvement Scale AA.

In addition, beginning in Fiscal Year 2016, the Actuary revised the Actuarial Asset Valuation Method to constrain the Actuarial Asset Value to be within a 20% corridor of the Market Value of Assets.

New York State Legislation (only significant laws included)

Chapter 3 of the Laws of 2013 ("Chapter 3/13") implemented changes in the actuarial procedures for determining Employer Contributions beginning Fiscal Year 2012. In particular, Chapter 3/13 continued the OYLM, employed the Entry Age Actuarial Cost Method ("EAACM"), an Actuarial Interest Rate ("AIR") assumption of 7.0% per annum, net of investment expenses and defined the amortization of Unfunded Actuarial Accrued Liabilities ("UAL"). Also included in Chapter 3/13 is the requirement that POLICE transfers assets to the POV/SF and PSOV/SF whenever the assets of these V/SFs are insufficient to pay benefits.

**NEW YORK CITY POLICE PENSION FUNDS
NOTES TO COMBINING FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2016 AND 2015**

Chapter 55 of the Laws of 2013, which largely a budget bill, amends the retirement earnings limitations of Police Pension Fund retirees. This amendment allows a retired Police Pension Fund member to be employed after retirement, without earnings limitations, as a School Resource Officer.

Chapter 489 of the Laws of 2013 extended the Notice of Participation filing deadline to September 11, 2014 for vested members to file a sworn statement indicating participation in the Rescue, Recovery, and Clean-up Operations. This law also now allows vested members to apply for a WTC related Accident Disability Retirement prior to reaching their 20th anniversary of allowable police service.

Chapter 427 of the Laws of 2014 allows members who were deployed on military service between September 11, 2001 and January 1, 2006 and did not receive their full salary from the New York City Police Department to obtain full pension credit without making pension contributions.

Chapter 548 of the Laws of 2000 created New York State Retirement and Social Security Law ("RSSL") § 1000, which allowed former members of the Armed Forces of the United States during certain periods of conflict or in certain combat areas to buy back their military service as uniformed time. On May 31, 2016, Chapter 41 of the Laws of 2016 was enacted, amending RSSL §1000 by removing the specified periods of time, medal requirements, and theaters of operation in which military service would have to have been rendered for a pre-membership service purchase. Members need only have been honorably discharged from the military to be eligible to purchase pre-membership service credit pursuant to RSSL §1000. This law is not retroactive and does not permit retired members to purchase service credit.

Litigation

A settlement agreement reached between the City of New York and the United States Attorney's Office in *Goodman, et al. v. City of New York, et al.* became effective on March 17, 2014. This case was filed by the United States Attorney's Office for the Southern District of New York pursuant to the Uniformed Services Employment and Reemployment Rights Act of 1994, 38 U.S.C. §§ 4301-35 ("USERRA"). The plaintiffs were a class of retired New York City Police Department ("NYPD") uniformed members of the service who performed active military service, while employed by the NYPD, on or after September 11, 2001. Active Military Service is defined as "active duty, active duty for training, initial active duty for training, inactive duty for training, full-time National Guard duty, a period for which a person is absent from a position of employment for the purpose of an examination to determine the fitness of the person to perform any such duty, and a period for which a person is absent from employment for the purpose of performing funeral honors duty."

USERRA requires military service members' pensions — as well as employer and employee contributions to pension plans — to be computed based on the rate of compensation the employees would have received but for their periods of military service. Pursuant to the Settlement Agreement in the Goodman case, the QPP must impute, for purposes of pension calculations, overtime and night-shift differential compensation that members would have earned had they not taken military leaves during their careers with the NYPD.

The QPP is required by the Settlement to recalculate the pensionable earnings and retirement allowances for all class members. Active members who went on military leaves between September 11, 2001 and the effective date of the Settlement may voluntarily request a recalculation of their pensionable earnings. The QPP is required to compute pensionable earnings for all military leaves completed after the effective date in accordance with the Settlement.

SCHEDULE 1

**NEW YORK CITY POLICE PENSION FUNDS
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
(In thousands)**

June 30, 2016	QPP*	POV/SF	PSOV/SF	TOTAL
Total pension liability:				
Service cost	\$ 1,241,707	\$ 53,625	\$ 45,283	\$ 1,340,615
Interest	3,059,499	136,591	245,309	3,441,399
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	216,334	13,273	3,854	233,461
Changes of assumptions	709,896	32,650	52,144	794,690
Benefit payments and withdrawals	(2,475,738)	(155,754)	(246,959)	(2,878,451)
Net change in total pension liability	2,751,688	80,385	99,631	2,931,704
Total pension liability — beginning	42,756,202	1,928,314	3,524,526	48,209,042
Total pension liability — ending (a)	45,507,890	2,008,699	3,624,157	51,140,746
Plan fiduciary net position:				
Employer contributions	2,393,940	-	-	2,393,940
Member contributions	249,921	-	-	249,921
Net investment income	644,318	(133,017)	(107,767)	403,534
Benefit payments and withdrawals	(2,475,738)	(155,754)	(246,959)	(2,878,451)
Administrative expenses	(18,478)	-	-	(18,478)
Other	6,479	147	130	6,756
Net change in plan fiduciary net position	800,442	(288,624)	(354,596)	157,222
Accrued Transfers from POLICE to POV/SF and PSOV/SF	326,195	(250,751)	(75,444)	-
Plan fiduciary net position — beginning	32,355,973	1,923,579	1,065,500	35,345,052
Plan fiduciary net position — ending (b)**	33,482,610	1,384,204	635,460	35,502,274
Employer's net pension liability — ending (a)-(b)	\$ 12,025,280	\$ 624,495	\$ 2,988,697	\$ 15,638,472
Plan fiduciary net position as a percentage of the total pension liability	73.58%	68.91%	17.53%	69.42%
Covered-employee payroll	\$ 3,540,326	n/a	n/a	\$ 3,540,326
Employer's net pension liability as a percentage of covered-employee payroll	339.67%	n/a	n/a	441.72%

Additionally, in accordance with GASS No. 67, paragraph 50, such information was not readily available for periods prior to 2013.

*Such amounts represent the preliminary Funds' fiduciary net position and may differ from the final Funds' fiduciary net position.
** Includes liabilities from Special Accidental death benefits pursuant to Section 208-F of the General Municipal Law.

SCHEDULE 1 (CONTINUED)

NEW YORK CITY POLICE PENSION FUNDS
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
(In thousands)

June 30, 2015	QPP*	POVSF	PSOVSF	TOTAL
Total pension liability:				
Service cost	\$ 1,227,570	\$ 54,502	\$ 43,736	\$ 1,325,808
Interest	2,875,649	131,185	238,391	3,245,225
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(213,409)	(13,154)	11,145	(215,418)
Changes of assumptions	-	-	-	-
Benefit payments and withdrawals	(2,360,484)	(151,333)	(234,967)	(2,746,784)
Net change in total pension liability	1,529,326	21,200	58,305	1,608,831
Total pension liability — beginning	44,226,876	1,907,114	3,466,221	49,600,211
Total pension liability — ending (a)	42,756,202	1,928,314	3,524,526	48,209,042
Plan fiduciary net position:				
Employer contributions	2,309,619	-	-	2,309,619
Member contributions	241,102	-	-	241,102
Net investment income	1,018,506	61,019	18,695	1,098,220
Benefit payments and withdrawals	(2,360,484)	(151,333)	(234,967)	(2,746,784)
Administrative expenses	(17,903)	-	-	(17,903)
Reimbursement of Ben. Payments to PSOVSF from QPP	(313)	-	313	-
Other	4,554	25	37	4,616
Net change in plan fiduciary net position	1,195,081	(90,289)	(215,922)	888,870
Accrued Transfers from POLICE to POVSF and PSOVSF	(590,000)	330,000	260,000	-
Plan fiduciary net position — beginning	31,750,892	1,683,868	1,021,422	34,456,182
Plan fiduciary net position — ending (b)**	32,355,979	1,923,579	1,065,500	35,345,052
Employer's net pension liability — ending (a)-(b) total pension liability	\$ 10,400,229	\$ 4,735	\$ 2,459,026	\$ 12,863,990
the total pension liability	75.68%	99.75%	30.23%	73.32%
Covered-employee payroll	\$ 3,512,778	n/a	n/a	\$ 3,512,778
Employer's net pension liability as a percentage of covered-employee payroll	296.07%	n/a	n/a	366.21%

Additionally, in accordance with GASB No. 67, paragraph 50, such information was not readily available for periods prior to 2013.

*Such amounts represent the preliminary Funds' fiduciary net position and may differ from the final Funds' fiduciary net position.
** Includes liabilities from Special Accidental death benefits pursuant to Section 208-F of the General Municipal Law.

SCHEDULE 1 (CONTINUED)

NEW YORK CITY POLICE PENSION FUNDS
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS
(In thousands)

June 30, 2014	QPP	POVSF	PSOVSF	TOTAL
Total pension liability:				
Service cost	\$ 1,206,036	\$ 52,629	\$ 43,088	\$ 1,301,753
Interest	2,753,264	129,659	234,394	3,117,317
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	-	-	-	-
Changes of assumptions	-	-	-	-
Benefit payments and withdrawals	(2,305,609)	(147,153)	(229,461)	(2,682,223)
Net change in total pension liability	1,653,691	35,135	48,021	1,736,847
Total pension liability — beginning	39,259,678	1,871,979	3,418,199	44,549,856
Total pension liability — ending (a)	40,913,369	1,907,114	3,466,220	46,286,703
Plan fiduciary net position:				
Employer contributions	2,320,910	-	-	2,320,910
Member contributions	228,783	-	-	228,783
Net investment income	5,071,530	76,054	(101)	5,147,483
Benefit payments and withdrawals	(2,305,609)	(147,153)	(229,461)	(2,682,223)
Administrative expenses	(17,450)	-	-	(17,450)
Transfer to PSOVSF / from QPP	(231,024)	-	231,024	-
Other	6,811	80	20	6,911
Net change in plan fiduciary net position	5,073,951	(71,019)	1,482	5,004,414
Accrued Transfers from POLICE to POVSF and PSOVSF	(2,310,000)	1,290,000	1,020,000	-
Plan fiduciary net position — beginning	28,986,941	464,887	(60)	29,451,768
Plan fiduciary net position — ending (b)*	31,750,892	1,683,868	1,021,422	34,456,182
Employer's net pension liability — ending (a)-(b) total pension liability	\$ 9,162,477	\$ 223,246	\$ 2,444,798	\$ 11,830,521
the total pension liability	77.61%	88.29%	29.47%	74.44%
Covered-employee payroll	\$ 3,420,312	n/a	n/a	\$ 3,420,312
Employer's net pension liability as a percentage of covered-employee payroll	267.88%	n/a	n/a	345.89%

Additionally, in accordance with GASB No. 67, paragraph 50, such information was not readily available for periods prior to 2013.

*Such amounts represent the preliminary Funds' fiduciary net position and may differ from the final Funds' fiduciary net position.

SCHEDULE 2

NEW YORK CITY POLICE PENSION FUNDS
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF EMPLOYER CONTRIBUTIONS
(In thousands)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Actually determined contribution	\$ 2,993,940	\$ 2,309,619	\$ 2,320,910	\$ 2,424,690	\$ 2,388,721	\$ 2,083,633	\$ 1,980,996	\$ 1,932,150	\$ 1,797,824	\$ 1,544,341
Contributions in relation to the actuarially determined contribution	2,993,940	2,309,619	2,320,910	2,424,690	2,388,721	2,083,633	1,980,996	1,932,150	1,797,824	1,544,341
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 3,540,326	\$ 3,512,778	\$ 3,420,312	\$ 3,459,389	\$ 3,448,784	\$ 3,252,729	\$ 3,087,484	\$ 2,946,688	\$ 2,797,429	\$ 2,798,324
Contributions as a percentage of covered-employee payroll	87.61%	65.74%	67.85%	70.00%	69.17%	64.09%	63.95%	65.57%	64.26%	55.38%

NEW YORK CITY POLICE PENSION FUNDS
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF EMPLOYERS CONTRIBUTIONS
(In thousands)

Notes to Schedule:

The above actuarially determined contributions were developed using a One-Year Lag Methodology under which the actuarial valuation determines the employer contribution for the second following fiscal year (e.g. Fiscal Year 2016 contributions were determined using an actuarial valuation as of June 30, 2014). The methods and assumptions used to determine the actuarially determined contributions are as follows:

Valuation Dates	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011	June 30, 2010	June 30, 2009 - June 30, 2005
Actuarial cost method	Entry Age	Entry Age	Entry Age	Entry Age	Entry Age	Frozen Initial Liability ¹
Amortization method for Unfunded Actuarial Accrued Liabilities:						
Initial Unfunded	Increasing Dollar	Increasing Dollar	Increasing Dollar	Increasing Dollar	Increasing Dollar	NA ²
Plus 2010 Unfunded	Level Dollar	Level Dollar	Level Dollar	Level Dollar	Level Dollar	NA ²
Remaining amortization period:						
2011 Actuarial Gain/Loss	19 years (closed)	19 years (closed)	20 years (closed)	21 years (closed)	22 years (closed)	NA ²
2012 Actuarial Gain/Loss	13 years (closed)	13 years (closed)	14 years (closed)	15 years (closed)	NA	NA ²
2013 Actuarial Gain/Loss	13 years (closed)	14 years (closed)	15 years (closed)	NA	NA	NA ²
2014 Actuarial Gain/Loss	14 years (closed)	15 years (closed)	NA	NA	NA	NA ²
2015 Actuarial Gain/Loss	15 years (closed)	NA	NA	NA	NA	NA ²
Actuarial Asset Valuation (AAV)						
Method	Modified six-year moving average of market values with a "Market Value Reset" as of June 30, 2011. The June 30, 2010 AAV is defined to recognize Fiscal Year 2011 investment performance.	Modified six-year moving average of market values with a "Market Value Reset" as of June 30, 2011. The June 30, 2010 AAV is defined to recognize Fiscal Year 2011 investment performance.	Modified six-year moving average of market values with a "Market Value Reset" as of June 30, 2011. The June 30, 2010 AAV is defined to recognize Fiscal Year 2011 investment performance.	Modified six-year moving average of market values with a "Market Value Reset" as of June 30, 2011. The June 30, 2010 AAV is defined to recognize Fiscal Year 2011 investment performance.	Modified six-year moving average of market values with a "Market Value Reset" as of June 30, 2010. The June 30, 2010 AAV is defined to recognize Fiscal Year 2011 investment performance.	Modified six-year moving average of market values with "Market Value Reset" as of June 30, 1999.
Actuarial assumptions:						
Assumed rate of return	7.0% per annum, net of investment expenses ³	7.0% per annum, net of investment expenses ³	7.0% per annum, net of investment expenses ³	7.0% per annum, net of investment expenses ³	7.0% per annum, net of investment expenses ³	8.0% per annum, gross of investment expenses ³
Post-retirement mortality	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2006
Active service, withdrawal, death, disability, service retirement	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2012	Tables adopted by Board of Trustees during Fiscal Year 2006 ⁴
Salary increases	In general, merit and promotion increases plus assumed General Wage Increases of 0.5% per year. ⁵	In general, merit and promotion increases plus assumed General Wage Increases of 0.5% per year. ⁵	In general, merit and promotion increases plus assumed General Wage Increases of 0.5% per year. ⁵	In general, merit and promotion increases plus assumed General Wage Increases of 0.5% per year. ⁵	In general, merit and promotion increases plus assumed General Wage Increases of 0.5% per year. ⁵	In general, merit and promotion increases plus assumed General Wage Increases of 0.5% per year. ⁵
Cost-of-Living Adjustments ⁶	1.5% per annum for Auto CBA; 0.25% per annum for Escalation.	1.5% per annum for Auto CBA; 0.25% per annum for Escalation.	1.5% per annum for Auto CBA; 0.25% per annum for Escalation.	1.5% per annum for Auto CBA; 0.25% per annum for Escalation.	1.5% per annum for Auto CBA; 0.25% per annum for Escalation.	1.5% per annum ⁷

¹ Under this actuarial cost method, the Initial Liability was reestablished as of June 30, 1999, by the Entry Age Actuarial Cost Method with the unfunded actuarial accrued liability (UAA) not less than \$0. The financial results using the Frozen Initial Liability Actuarial Cost Method are the same as those that would be produced using the Aggregate Actuarial Cost Method.

² In conjunction with Chapter 85 of the Laws of 2000, there is an amortization method. However, the June 30, 1999 UAA, for the QPP equalled \$0 and no amortization period was required.

³ Developed using a long-term Consumer Price Index assumption of 2.5% per year.

⁴ In June 30, 2009 actuarial valuation the tables adopted by the Board of Trustees during Fiscal Year 2006 were supplemented by additional assumptions adopted by the Board of Trustees during Fiscal Year 2011 for valuing benefits payable to Tier II active members.

⁵ As of the June 30, 2014 \$-age valuation, the AAVs constrained to be no more than 20% from Market Value.

SCHEDULE 3

NEW YORK CITY POLICE PENSION FUNDS
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)
SCHEDULE OF INVESTMENT RETURNS
(In thousands)

The following table displays annual money-weighted rate of return, net of investment expense, for each of the Funds for each of the past three fiscal years:

Fiscal Year Ended	QPP	PSOVSF	POVSF
June 30, 2016	1.18%	-1.06%	-0.33%
June 30, 2015	3.83%	5.16%	6.34%
June 30, 2014	17.693%	16.163%	19.444%

Note: In accordance with GASB No. 67, paragraph 50, such information was not readily available for periods prior to 2013.

CHANGES IN PERSONNEL

DEPARTMENT OF EDUCATION ADMIN FOR PERIOD ENDING 05/05/17

Table with columns: NAME, TITLE, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Lists personnel changes for the Department of Education Admin.

DEPARTMENT OF EDUCATION ADMIN FOR PERIOD ENDING 05/05/17

Table with columns: NAME, TITLE, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Lists personnel changes for the Department of Education Admin.

Table with columns: NAME, TITLE, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Lists personnel changes for the Department of Education Admin.

DEPARTMENT OF EDUCATION ADMIN FOR PERIOD ENDING 05/05/17

Table with columns: NAME, TITLE, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Lists personnel changes for the Department of Education Admin.

DEPARTMENT OF PROBATION FOR PERIOD ENDING 05/05/17

Table with columns: NAME, TITLE, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Lists personnel changes for the Department of Probation.

DEPARTMENT OF BUSINESS SERV. FOR PERIOD ENDING 05/05/17

Table with columns: NAME, TITLE, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Lists personnel changes for the Department of Business Services.

HOUSING PRESERVATION & DVLPMNT FOR PERIOD ENDING 05/05/17

Table with columns: NAME, TITLE, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Lists personnel changes for Housing Preservation & Development.

HOUSING PRESERVATION & DVLPMNT FOR PERIOD ENDING 05/05/17

Table with columns: NAME, TITLE, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Lists personnel changes for Housing Preservation & Development.

Table with columns: NAME, LAST NAME, FIRST NAME, MIDDLE NAME, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like MATTHEWS, MUWWAKIL, NEAL, etc.

Table with columns: NAME, LAST NAME, FIRST NAME, MIDDLE NAME, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like DAVIS, NICHELLE, DOGBEY, etc.

DEPARTMENT OF BUILDINGS FOR PERIOD ENDING 05/05/17

Table with columns: NAME, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like AKOND, ALISLAM, BIELECKI, etc.

DEPARTMENT OF BUILDINGS FOR PERIOD ENDING 05/05/17

Table with columns: NAME, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like IFILL, JAILALL, MEYER, etc.

DEPT OF HEALTH/MENTAL HYGIENE FOR PERIOD ENDING 05/05/17

Table with columns: NAME, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like ADAM, BEATRICE, BISOLA, etc.

DEPT OF HEALTH/MENTAL HYGIENE FOR PERIOD ENDING 05/05/17

Table with columns: NAME, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like CHARLES-PIERRE, FARAH, SARAH, etc.

Table with columns: NAME, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like JENKINS, JORDAN, JOSEPH, etc.

DEPT OF HEALTH/MENTAL HYGIENE FOR PERIOD ENDING 05/05/17

Table with columns: NAME, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like RODEN, JENNIFER, ROSSI, etc.

ADMIN TRIALS AND HEARINGS FOR PERIOD ENDING 05/05/17

Table with columns: NAME, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like ALAGAN, SABRINA, HANLEY JR, etc.

DEPT OF ENVIRONMENT PROTECTION FOR PERIOD ENDING 05/05/17

Table with columns: NAME, NUM, SALARY, ACTION, PROV, EFF DATE, AGENCY. Includes employees like AJAYI, PATRICK, BASORA REYNOSO, etc.

NAME	TITLE	NUM	SALARY	ACTION	PROV	EFF DATE	AGENCY
BENCIVENGO JOHN		90748	\$29378.1600	APPOINTED	YES	04/23/17	826
BESA LIV ADRI A		20410	\$57720.0000	APPOINTED	YES	04/23/17	826
BOTELHO JOHNATHA J		91011	\$50743.0000	APPOINTED	NO	04/23/17	826
BULLOCK TIMOTHY A		90748	\$29378.1600	APPOINTED	YES	04/23/17	826
CAMACHO IRIS		10251	\$18.5413	APPOINTED	NO	04/23/17	826
CARRERO PHILLIP		90748	\$29378.1600	APPOINTED	YES	04/23/17	826
COLALILLO RENO A		90739	\$334.0800	RESIGNED	NO	04/09/17	826
COUGHLIN DENNIS J		91628	\$457.3600	RETIRED	NO	04/16/17	826
D'ERASMO VINCENT M		90748	\$29378.1600	APPOINTED	YES	04/23/17	826
DECHALUS KEITHANE K		90748	\$29378.1600	INCREASE	YES	04/23/17	826
DESIMONE JOSEPH		90739	\$334.0800	RETIRED	NO	04/25/17	826
DIPALCO JENNA M		20616	\$52000.0000	APPOINTED	YES	04/24/17	826
DIXON WAYNE E		80609	\$35020.0000	APPOINTED	NO	04/23/17	826
DOMBROWSKI JERRY D		90748	\$29378.1600	APPOINTED	YES	04/23/17	826
DOMOVAN SEAN N		22427	\$72595.0000	APPOINTED	NO	04/23/17	826
ERDAGI YUKSEL U		90748	\$29378.1600	APPOINTED	YES	04/23/17	826
ESCOBEDO FRANCIS		20410	\$57720.0000	APPOINTED	YES	04/24/17	826
FINDLEY SHARMIR S		20113	\$45617.0000	APPOINTED	YES	04/24/17	826
FIRSTENCEL ADAM		91011	\$55870.0000	DECEASED	YES	02/12/17	826
FREED REBECCA D		22427	\$72535.0000	APPOINTED	NO	04/23/17	826
GARCIA CRISTINA		56058	\$67500.0000	APPOINTED	YES	04/23/17	826
GONTARCZYK MARIUSZ		90739	\$334.0800	RESIGNED	NO	04/16/17	826
GRECH PAUL J		22427	\$65000.0000	APPOINTED	NO	04/24/17	826
GREELEY DOUGLAS S		83008	\$85.0000	APPOINTED	YES	04/25/17	826
HALL DEBRA J		83008	\$128000.0000	RESIGNED	YES	04/18/17	826
HEWITT DOLORES E		31215	\$47379.0000	APPOINTED	NO	02/12/17	826
JAYCOX CHRISTOP M		91011	\$55870.0000	APPOINTED	NO	11/27/16	826
KASHEM TANIA		31305	\$50733.0000	RESIGNED	YES	04/16/17	826
KEARNEY CHRISTOP F		91645	\$363.9200	DECREASE	YES	04/19/17	826
KEARNEY CHRISTOP F		91628	\$457.3600	APPOINTED	NO	04/09/17	826
KEMRAJ JAGAT		91645	\$363.9200	DECREASE	YES	04/09/17	826
KEMRAJ JAGAT		91628	\$457.3600	APPOINTED	NO	04/09/17	826
LEONE MICHAEL		91628	\$457.3600	APPOINTED	NO	04/09/17	826
LERMAN ANTHONY N		91011	\$50743.0000	APPOINTED	NO	04/23/17	826
LYNCH ROBERT		91645	\$363.9200	DECREASE	YES	04/09/17	826
LYNCH ROBERT		90767	\$368.0800	APPOINTED	NO	04/09/17	826
MARTINEZ MANUEL E		83008	\$85000.0000	APPOINTED	YES	04/16/17	826
MENDES LUIS F		83008	\$189520.0000	RESIGNED	YES	04/23/17	826
MOHAMED ALIM R		92611	\$304.4000	APPOINTED	NO	03/26/17	826
MONTOYA DAVID M		31215	\$48800.0000	APPOINTED	YES	02/12/17	826
MORTON MICHAEL		90641	\$15.4800	RESIGNED	YES	03/30/17	826
MURPHY COLIN E		56057	\$46000.0000	APPOINTED	YES	04/24/17	826
NALAMOTHU NEEARAJA		21538	\$70628.0000	RETIRED	NO	04/23/17	826
OSORIO GISELLE		10251	\$17.2700	RESIGNED	YES	04/16/17	826
PERRIN EMILY P		31215	\$48800.0000	APPOINTED	YES	02/12/17	826
PICHARDO LUIS F		83008	\$120000.0000	APPOINTED	YES	04/16/17	826
POST MICHAEL D		91645	\$363.9200	RETIRED	NO	04/16/17	826
POWELL DEXTER B		90748	\$29378.1600	DECREASE	YES	04/23/17	826
PRINGLE CHRYSYAL S		80609	\$35020.0000	APPOINTED	NO	04/23/17	826

DEPT OF ENVIRONMENT PROTECTION FOR PERIOD ENDING 05/05/17

NAME	TITLE	NUM	SALARY	ACTION	PROV	EFF DATE	AGENCY
REID NAKKIA F		10251	\$18.5413	APPOINTED	YES	04/23/17	826
RIVERA JR. JOSE A		10251	\$38956.0000	APPOINTED	NO	04/23/17	826
RODRIGUEZ AMILCAR		91639	\$431.9200	PROMOTED	NO	04/09/17	826
SCAPPEROTTI ANTHONY L		91011	\$38197.0000	APPOINTED	YES	04/23/17	826
SCICCHITANO ADAM D		20616	\$52000.0000	RESIGNED	YES	04/05/17	826
SHIMSHI NATALIE A		1002A	\$77848.0000	INCREASE	NO	04/23/17	826
SHIRIAN JOSH		21822	\$49266.0000	APPOINTED	YES	04/24/17	826
SINGH SHARANDE		1002A	\$76736.0000	INCREASE	NO	04/04/17	826
SINGH SUBRAHAM		22427	\$96470.0000	APPOINTED	NO	04/23/17	826
SIMLOWITZ MICHAEL		30087	\$70727.0000	RESIGNED	YES	04/18/17	826
SULLIVAN STEPHEN		91645	\$363.9200	APPOINTED	YES	04/23/17	826
TAPIA LORETTA		83008	\$75521.0000	RESIGNED	YES	04/23/17	826
TENG CHICHING		12626	\$66875.0000	APPOINTED	NO	04/04/17	826
THOMAS EAPEN		34615	\$49405.0000	RETIRED	NO	04/25/17	826
TRINCERI ALDO		56056	\$39275.0000	RESIGNED	YES	03/26/17	826
WILLIAMS ZACHARY L		31305	\$50733.0000	RESIGNED	YES	04/19/17	826
WOOLLEY JR BARRINGT B		90748	\$29378.1600	APPOINTED	YES	04/23/17	826
ZARCONI NICHOLAS G		90748	\$29378.1600	APPOINTED	YES	04/23/17	826

DEPARTMENT OF SANITATION FOR PERIOD ENDING 05/05/17

NAME	TITLE	NUM	SALARY	ACTION	PROV	EFF DATE	AGENCY
AMBROISE JOYCE V		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
BARNARD BRIAN C		70196	\$99104.0000	PROMOTED	NO	04/23/17	827
BERG CHRISTOP S		1002A	\$83583.0000	APPOINTED	NO	04/04/17	827
BLACKWELL RENEE		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
BOCCIA CHRISTOP P		70196	\$99104.0000	PROMOTED	NO	04/23/17	827
BOWEN CONSTANC M		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
BUTTS ANTHONY		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
CABRANES JEFFREY		70196	\$99104.0000	PROMOTED	NO	04/23/17	827
CARUANA FRANK V		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
CASTRO MARCOS J		71681	\$30706.0000	RESIGNED	NO	04/21/17	827
CHEN JASON J		10251	\$38956.0000	APPOINTED	YES	01/17/17	827
CRUZ MELISSA		80633	\$12.1400	RESIGNED	YES	04/04/17	827
DEBNATH SWAPAN K		40502	\$52143.0000	INCREASE	NO	04/13/17	827
DEBNATH SWAPAN K		40526	\$40369.0000	APPOINTED	NO	04/13/17	827
DIXON KALISHA L		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
DYE JR. STANLEY D		71681	\$30706.0000	RESIGNED	NO	04/21/17	827
ELLIOTT NIA D		10124	\$56432.0000	RESIGNED	NO	04/16/17	827
ELLIOTT SHAUN D		70196	\$99104.0000	PROMOTED	NO	04/23/17	827
ENG MILTON Y		70196	\$99104.0000	PROMOTED	NO	04/23/17	827
EZEALA COLLINS I		71681	\$30706.0000	RESIGNED	NO	04/21/17	827
FARRELLY JOSEPH		92575	\$102263.0000	RETIRED	NO	04/27/17	827
FAULK WYONA C		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
FIELDS CUREM D		71681	\$30706.0000	APPOINTED	NO	04/16/17	827

DEPARTMENT OF SANITATION FOR PERIOD ENDING 05/05/17

NAME	TITLE	NUM	SALARY	ACTION	PROV	EFF DATE	AGENCY
GARCIA DANIEL		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
GAUSE NANAWA D		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
GEE DONALD		9140A	\$15.0000	APPOINTED	YES	03/15/17	827
GIBSON JR. COURTNEY K		71681	\$30706.0000	RESIGNED	NO	04/18/17	827
GRAY MKKESHA A		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
GUTTIERI FRANK R		70196	\$99104.0000	PROMOTED	NO	04/23/17	827
HART STACEY P		71681	\$30706.0000	APPOINTED	NO	04/16/17	827
HINDS SHAKA R		56057	\$45320.0000	RESIGNED	YES	04/16/17	827
HUGINE LAVERNE		70196	\$99104.0000	PROMOTED	NO	04/23/17	827
JUSTICE LLOYD W		70112	\$73235.0000	RETIRED	NO	04/28/17	827

LATE NOTICE

OFFICE OF THE MAYOR

NOTICE

NOTICE OF A PUBLIC HEARING ON PROPOSED LOCAL LAWS

PURSUANT TO STATUTORY REQUIREMENT, NOTICE IS HEREBY GIVEN that proposed local laws numbered and titled hereinafter have been passed by the Council and that a public hearing on such proposed local laws will be held in the Blue Room, at City Hall, Borough of Manhattan, New York City, on May 30, 2017, at 4:00 P.M.:

Int. 282-A - A Local Law to amend the New York City charter, in relation to community involvement in decisions of the board of standards and appeals.

Int. 418-A - A Local Law to amend the New York City charter, in relation to written responses by the board of standards and appeals.

Int. 514-A - A Local Law to amend the administrative code of the City of New York, in relation to expiration of variances granted by the board of standards and appeals.

Int. 722-A - A Local Law to amend the administrative code of the City of New York, in relation to minimum temperatures required to be maintained in dwellings.

Int. 848-A - A Local Law to amend the New York City charter, in relation to sending voting histories to voters.

Int. 951-A - A Local Law to amend the administrative code of the City of New York, in relation to requiring direct telephone access to 911 service.

Int. 1200-A - A Local Law to amend the New York City charter, in relation to proof of service of certain required mailings for applications to the board of standards and appeals.

Int. 1305-A - A Local Law to amend the administrative code of the City of New York, in relation to minimum notice of temporary parking restrictions related to the removal of trees.

Int. 1384-A - A Local Law to amend the administrative code of the City of New York, in relation to providing fast food employees the ability to make voluntary contributions to not-for-profit organizations of their choice through payroll deductions, and the expiration and repeal of such amendment.

Int. 1387-A - A Local Law to amend the administrative code of the City of New York, in relation to prohibiting on-call scheduling for retail employees and providing advance notice of work schedules to retail employees.

Int. 1388-A - A Local Law to amend the administrative code of the City of New York, in relation to banning consecutive work shifts in fast food restaurants involving both the closing and opening of the restaurant.

Int. 1390-A - A Local Law to amend the New York City charter, in relation to a board of standards and appeals coordinator within the department of City Planning.

Int. 1391-A - A Local Law to amend the New York City charter, in relation to qualifications of staff members of the board of standards and appeals.

Int. 1392-A - A Local Law to amend the New York City charter, in relation to applications for variances and special permits before the board of standards and appeals.

Int. 1393-A - A Local Law to amend the New York City charter, in relation to requiring the board of standards and appeals to report on variances and special permits.

Int. 1394-A - A Local Law to amend the New York City charter, in relation to adding zoning variance and special permit information on a map on a City website.

Int. 1395-A - A Local Law to amend the administrative code of the City of New York, in relation to requiring fast food employers to offer work shifts to current employees before hiring additional employees.

Int. 1396-A - A Local Law to amend the administrative code of the City of New York, in relation to establishing general provisions governing fair work practices and requiring certain fast food employers to provide advance notice of work schedules to employees and to provide a schedule change premium when hours are changed after required notices.

Int. 1456 - A Local Law to amend the administrative code of the City of New York, in relation to requiring mobile food vendors to post letter grades received for sanitary inspections.

Bill de Blasio
Mayor

NOTE: Individuals requesting Sign Language Interpreters should contact the Mayor's Office of City Legislative Affairs, 253 Broadway, 4th Floor, New York, NY 10007, (212) 788-3678, no later than five days prior to the public hearing.

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EMPLOYEES' RETIREMENT SYSTEM

CONTRACTS

■ SOLICITATION

Human Services/Client Services

DATA ENTRY CLERKS - Request for Proposals - PIN#009051920171 - Due 6-15-17 at 5:00 P.M.

NYCERS seeks up to thirteen (13) Data Entry Clerks to perform research, review, and update data targeted for data cleansing and/or preparation and scanning of paper documents into NYCERS Content Management System.

NYCERS reserves the right to hire the candidate(s) as an employee, at no additional cost, after a period of six (6) months. The Data Entry Clerk will primarily be responsible for researching information in NYCERS Content Management System and/or Pension Administration System and perform data updates to resolve identified data discrepancies as well as the prepping, scanning, and indexing of paper documents.

The Data Entry Clerk must be available to work a minimum of 40 hours per week.

Use the following address unless otherwise specified in notice, to secure, examine or submit bid/proposal documents, vendor pre-qualification and other forms; specifications/blueprints; other information; and for opening and reading of bids at date and time specified above.

Employees' Retirement System, 335 Adams Street, Suite 2300, Brooklyn, NY 11201. Cheryl Greenidge (347) 643-3169; bidresponse@nycers.org

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CONTRACT AWARD HEARINGS

NOTE: INDIVIDUALS REQUESTING SIGN LANGUAGE INTERPRETERS SHOULD CONTACT THE MAYOR'S OFFICE OF CONTRACT SERVICES, PUBLIC HEARINGS UNIT, 253 BROADWAY, 9TH FLOOR, NEW YORK, N.Y. 10007, (212) 788-7490, NO LATER THAN SEVEN (7) BUSINESS DAYS PRIOR TO THE PUBLIC HEARING. TDD USERS SHOULD CALL VERIZON RELAY SERVICES.

AGING

■ PUBLIC HEARINGS

CANCELLATION OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a Contract Public Hearing will be held on Tuesday, May 30, 2017, at the Department for the Aging, 2 Lafayette Street, 4th Floor Conference Room, Borough of Manhattan, commencing at 11:00 A.M. on the following:

IN THE MATTER OF the one (1) proposed contract between the Department for the Aging of the City of New York and the Contractor listed below, for the provision of Holocaust Survivors Initiative Programs (e.g., support Holocaust survivors living at or below the poverty line by offering a range of social services and help maintain and improve their quality of life) for the elderly. The contract term shall be from July 1, 2016 to June 30, 2017 with no renewal options. The contract amount and the Community District in which this program is located are identified below.

Contractor/Address	EPIN/PIN	Amount	Boro/CD
The Blue Card, Inc. 171 Madison Avenue Suite 1405 New York, NY 10016	EPIN 12517L0160001 PIN 12517DISC3BH	\$152,500	Manhattan CD 5 & 6

The proposed contract is being funded through discretionary funds, pursuant to Section 1-02 (e) of the Procurement Policy Board Rules.

Anyone who wishes to speak at this Public Hearing should request to do so in writing. The written request must be received by the Agency within 5 business days after publication of this notice. Written request to speak should be sent to Erkan Solak, Agency Chief Contracting Officer, at the Department for the Aging (DFTA), 2 Lafayette Street, Room 400, New York, NY 10007. If DFTA receives no written requests to speak within the prescribed time, DFTA reserves the right not to conduct the Public Hearing.

A draft copy of the proposed contract is available for public inspection at the Office of the Department for the Aging, Contract Procurement and Support Services, 2 Lafayette Street, Room 400, New York, NY 10007, on business days, from May 19, 2017 to May 30, 2017, excluding holidays, from 10:00 A.M. to 4:00 P.M.

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CANCELLATION OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a Contract Public Hearing will be held on Tuesday, May 30, 2017, at the Department for the Aging, 2 Lafayette Street, 4th Floor Conference Room, Borough of Manhattan, commencing at 10:00 A.M. on the following:

IN THE MATTER OF the five (5) proposed negotiated acquisition extension contracts between the Department for the Aging of the City of New York and the Contractors listed below, for the provision of Legal Services for the older adults in NYC. The contract terms shall each be from July 1, 2017 to June 30, 2018 with no renewal options. The contract amounts and the Community Districts in which the programs are located are identified below.

Contractor/Address	E-PIN/PIN	Amount	Boro/CD
1 LSNY - Bronx Corporation 349 East 149th Street, 10th Floor, Bronx, NY 10451	EPIN 12509X0209CNVN010 PIN 12518LGNA1AA	\$251,390	Bronx, Borowide
2 Legal Services NYC d/b/a Legal Services for New York City 40 Worth Street, Suite 606, New York, NY 10013	EPIN 12509X0225CNVN006 PIN 12518LGNA22D	\$65,185	Brooklyn, CDs 13 & 15
3 The Legal Aid Society 199 Water Street, 6th Floor, New York, NY 10038	EPIN 12509X0307CNVN005 PIN 12518LGNA243	\$313,259	Brooklyn, Borowide
4 MFY Legal Services Inc. 299 Broadway, New York, NY 10007	EPIN 12509X0008CNVN006 PIN 12518LGNA32V	\$244,013	Manhattan, Borowide
5 Jewish Association for Services for the Aged 247 West 37th Street, 9th Floor New York, NY 10018	EPIN 12508X0047CNVN008 PIN 12518LGNA40A	\$514,260	Queens, Borowide

The proposed contracts are being funded through a Negotiated Acquisition Extension, pursuant to Section 3-04 of the PPB Rules.

Anyone who wishes to speak at this Public Hearing should request to do so in writing. The written request must be received by the Agency within 5 business days after publication of this notice. Written request to speak should be sent to Erkan Solak, Agency Chief Contracting Officer, at the Department for the Aging (DFTA), 2 Lafayette Street, Room 400, New York, NY 10007. If DFTA receives no written requests to speak within the prescribed time, DFTA reserves the right not to conduct the Public Hearing.

A draft copy of the proposed contracts are available for public inspection at the Office of the Department for the Aging, Contract Procurement and Support Services, 2 Lafayette Street, Room 400, New York, NY 10007, on business days, from May 19, 2017 to May 30, 2017, excluding holidays, from 10:00 A.M. to 4:00 P.M.

IN THE MATTER OF the ten (10) proposed negotiated acquisition extension contracts between the Department for the Aging of the City of New York and the Contractors listed below, for the provision of Caregiver Services for the older adults in NYC. The contract terms shall each be from July 1, 2017 to June 30, 2018 with no renewal options. The contract amounts and the Community Districts in which the programs are located are identified below.

Contractor/Address	E-PIN/PIN	Amount	Boro/CD
1 Presbyterian Senior Services, 2095 Broadway, Suite 409 New York, NY 10023	EPIN 12510P0002001N001 PIN 12518CARE1K1	\$398,155	Bronx, 01 - 12
2 Presbyterian Senior Services, 2095 Broadway Suite 409 New York, NY 10023	EPIN 12515X0005CNVN001 PIN 12518CARE1K4	\$398,030	Bronx, 01 - 12
3 Jewish Association for Services for the Aged 247 West 37th Street - 9th Floor, New York, NY 10018	EPIN 12510P0003001N001 PIN 12518CARE2K2	\$397,227	Brooklyn, 09, 13, 14, 15, 17, 18
4 Heights and Hills, Inc. 57 Willoughby Street, 4th Floor, Brooklyn, NY 11201	EPIN 12510P0007001N001 PIN 12518CARE2K4	\$397,723	Brooklyn, 02, 06, 07, 08, 09, 17
5 Sunnyside Community Services Inc 43-31 39th Street, Sunnyside NY 11104	EPIN 12510P0004001N001 PIN 12518CARE4K1	\$398,126	Queens, 01 - 06, 09
6 Services Now for Older Adult Persons Inc 80-45 Winchester Boulevard Queens Village, NY 11427	EPIN 12510P0004001N002 PIN 12518CARE4K3	\$397,321	Queens, 10, 12 - 14
7 Jewish Community Center of Staten Island Inc 1466 Manor Road Staten Island, NY 10314	EPIN 12510P0017CNVN001 PIN 12518CARE5K1	\$399,136	Staten Island 01 - 03
8 Hamilton Madison House Inc 253 South Street - 2nd Floor New York, NY 10002	EPIN 12510P0016CNVN001 PIN 12518CARE6K1	\$399,830	Citywide
9 Services and Advocacy for Gay, Lesbian, Bisexual, and Transgendered 305 7th Avenue - 15th Floor New York, NY 10001	EPIN 12510P0010001N001 PIN 12518CARE6K3	\$395,968	Citywide
10 Visions and Services for the Blind and Visually Impaired Inc 500 Greenwich Street, 3rd Floor, New York, NY 10013	EPIN 12510P0008001N001 PIN 12518CARE6K5	\$400,344	Citywide

The proposed contracts are being funded through a Negotiated Acquisition Extension, pursuant to Section 3-04 of the PPB Rules.

Anyone who wishes to speak at this Public Hearing should request to do so in writing. The written request must be received by the Agency within 5 business days after publication of this notice. Written request to speak should be sent to Erkan Solak, Agency Chief Contracting Officer, at the Department for the Aging (DFTA), 2 Lafayette Street, Room 400, New York, NY 10007. If DFTA receives no written requests to speak within the prescribed time, DFTA reserves the right not to conduct the Public Hearing.

A draft copy of the proposed contracts are available for public inspection at the Office of the Department for the Aging, Contract Procurement and Support Services, 2 Lafayette Street, Room 400, New

York, NY 10007, on business days, from May 19, 2017 to May 30, 2017, excluding holidays, from 10:00 A.M. to 4:00 P.M.

IN THE MATTER OF two (2) proposed contracts between the Department for the Aging of the City of New York and the Contractors listed below, for the provision of senior services at a Naturally Occurring Retirement Communities (NORC) site and Social Adult Day Services. The contract term shall be from July 1, 2016 to June 30, 2017. The contract amount and the Community District in which the programs are located is identified below.

No.	Contractor/Address	EPIN/PIN	Amount	Boro/CD
1	Visiting Nurse Service of New York Home Care 1250 Broadway New York, NY 10001	12517L0162001 12517DISC3NA	\$210,000	Manhattan CD 3
2	Sunset Park Health Council, Inc. 150 55th Street Brooklyn, NY 11220	12517L0161001 12517DISC2TF	\$142,555	Brooklyn, CD 10

The proposed contracts are being funded through discretionary funds, pursuant to Section 1-02 (e) of the Procurement Policy Board Rules.

Anyone who wishes to speak at this Public Hearing should request to do so in writing. The written request must be received by the Agency within 5 business days after publication of this notice. Written requests to speak should be sent to Erkan Solak, Agency Chief Contracting Officer, at the Department for the Aging (DFTA), 2 Lafayette Street, 4th Floor, New York, NY 10007. If DFTA receives no written request to speak within the prescribed time, DFTA reserves the right not to conduct the Public Hearing.

A draft copy of the proposed contract is available for public inspection at the office of the Department for the Aging, Contract Procurement and Support Services, 2 Lafayette Street, 4th Floor, New York, NY 10007, on business days, from May 19, 2017 to May 30, 2017, excluding holidays, from 10:00 A.M. to 4:00 P.M.

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EDUCATION

■ PUBLIC HEARINGS

Committee on Contracts June 2, 2017

The Department of Education's (DOE) Chancellor's Committee on Contracts (COC) has been asked for approval to enter into contract negotiations with the following organization(s) for the services described below. Other organizations interested in providing these services to the DOE are invited to indicate their ability to do so in writing to Ethan Kaplan, at 65 Court Street, Room 1201, Brooklyn, NY 11201. Responses should be received no later than 9:00 A.M., June 2, 2017. Any COC approval will be contingent upon no expressions of interest in performing services by other parties.

Item(s) for Consideration:

(1) Service(s): The Office of School Support seeks approval to contract for the provision of services to write grant proposals for the Magnet School Assistant Program.

Circumstances for use: Time constraints
Term: Four Months (3/1/2017 - 6/30/2017)
Options: None
Contract Amount: \$142,742

Vendor(s)	Contract Amounts
Metis Associates	\$102,742
American Education Solutions	\$40,000

(2) Service(s): The Office of Field Support seeks approval to contract for the provision of staff development training for P.S. 83Q, utilizing the Leader in Me program, which addresses the development of the whole child through academics, culture, and life skills.

Circumstances for use: Uniquely qualified
Term: Ten Months (9/6/2016 - 6/1/2017)
Options: None
Contract Amount: \$136,368
Vendor(s): Franklin Covey

(3) Service(s): The Division of Early Childhood Education (DECE) is seeking approval to contract with the vendors listed below, to provide radio advertising services for the Universal Pre-Kindergarten (UPK) program.
Circumstances for use: Best interest of the DOE.
Term: Three Years (7/1/2017 - 6/30/2020)

Options: Two 1-year or One 2-year
 Contract Amount: \$2,700,000

Vendor(s)	Contract Amounts
Capstar Radio Operating Company	\$900,000
Emmis Operating Company	\$900,000
Spanish Broadcasting System	\$900,000

(4) Service(s): The Division of Early Childhood Education (DECE) is seeking approval to contract with the vendor listed below, to provide high quality Universal Pre-Kindergarten (UPK) services to four-year olds. Circumstances for use: Best interest of the DOE.

Term: One year (7/1/2017 – 6/30/2018)

Options: None

Contract Amount: \$599,724

Vendor(s): Young Men’s and Young Women’s Hebrew Association of Washington Heights and Inwood, Inc.

(5) Service(s): The Office of Adult and Continuing Education is requesting a contract extension for the provision of services that support Adult and Continuing Education through the Regional Adult Education Network System Grant.

Circumstances for use: Contract Extension

Term: Two Years (7/1/2017 – 6/30/2019)

Options: None

Contract Amount: \$150,788

Vendor: OFS Inc. d/b/a Urban Office Products

(6) Service(s): The Office of Adult and Continuing Education is requesting a contract extension for the provision of services that support Adult and Continuing Education through the Regional Adult Education Network System Grant.

Circumstances for use: Contract extension

Term: Two Years (7/1/2017 – 6/30/2019)

Options: None

Contract Amount: \$232,182

Vendor: Splex One, Inc.

(7) Service (s): The Division of Early Childhood Education (DECE) is requesting a contract extension with the vendors listed below, to provide Universal Pre-Kindergarten Services as part of the Pre-K for All Program.

Circumstances for use: Contract extension

Term: One Year (7/1/2017 – 6/30/2018)

Options: None

Contract Amount \$51,319,860

UPK Vendor	FY18 Total
A Castle for Classy Kids Learning Center, Inc.	\$379,152
A to Z Day Care Center and After School Program Inc.	\$299,657
ABC Early Learning Center Inc	\$626,432
ABC Preschool & Kindergarten Center, Corp.	\$900,030
Aim High Children’s Services	\$480,000
Al-Madinah School, Inc.	\$918,202
Al-Mamoor School	\$264,040
Alonzo A. Daughtry Memorial Day Care Center, Inc	\$186,000
Alpha Christian Day Care Inc	\$199,361
Amazing Child Care Inc. DBA Amazing Magic Bean	\$392,160
Angel Early Childhood Development Center Inc.	\$341,055
Arista Preparatory, Inc.	\$546,210
Battalion Christian Academy	\$547,128
BECEC, Inc.	\$1,630,044
Bethel Emanuel Temple, Inc	\$854,100
Blue Sky Day Care Inc DBA IP Kid	\$869,860
Blue Star of New York Inc.	\$409,572
Books and Rattles, Inc	\$487,000
Brooklyn Chinese-American Association, Inc	\$450,960
Busy Beach Day Care Center, Inc.	\$100,000

Cambria Academy Gifted, Ltd dba Cambria Center For the Gifted Child	\$464,000
Catholic School Region of Manhattan	\$980,000
Catholic School Region of Northeast-East Bronx	\$1,540,000
Catholic School Region of Staten Island	\$1,250,354
Catholic School Region of the Northwest and South Bronx	\$200,000
Central Queens YM & YWHA, Inc	\$520,344
Chinatown Day Care Center Inc	\$552,000
Church of Christ the King, Bronx, NY	\$900,000
Clarkson Early Childhood Center, Inc.	\$176,088
Clifford Glover Day Care Center Inc	\$195,200
Congregation Bnos Chaya	\$200,000
Congregation Keshet Beanan DBA Keshet Learning Center	\$179,805
Congregation Mishkan Yechezkel DBA Mevakshai Hashe	\$353,844
Council of Peoples Organization, Inc.	\$358,955
Debra Ercole DBA Mini World Preschool	\$179,999
Denizko Day Care, Inc.	\$126,000
Divine Wisdom Catholic Academy	\$1,028,700
Evangelical Lutheran Church of the Epiphany of Brooklyn, NY	\$333,360
Evangelical Lutheran Church of the Redeemer dba Redeemer Lutheran School	\$329,040
Fabiana Day Care Academy Inc.	\$192,000
Fort George Community Enrichment Center Inc	\$360,000
Garden School	\$414,500
Generation 21, NY Inc.	\$505,076
Get Set Linden Inc.	\$900,000
Good Shepherd Catholic Academy	\$336,582
Holy Cross Greek Orthodox Church	\$846,800
Honeydew Drop Playhouse, LLC	\$179,965
Honeypot Daycare Center, Inc.	\$337,680
Hylan Day Care, Inc	\$266,289
Imagine Early Learning Centers, LLC	\$560,001
Incarnation Catholic Academy	\$490,320
Initial Steps Child Development Center Inc.	\$183,979
Islamic Circle of North America Inc. DBA Rising Stars Islamic School	\$174,492
J & J Academy Incorporated	\$360,000
Jackson Heights Early Learning Center Annex Inc.	\$182,000
Jewish Community Center of Staten Island, Inc.	\$437,800
JLEE Montessori Inc. DBA IP KIDS	\$759,821
Judi’s Nursery, Inc.	\$575,700
Just 4 Kids Soundview Center Inc	\$192,000
Kids Circle Daycare, Inc.	\$179,200
Kidz World Early Childhood Center Inc.	\$285,000
Learning Tree Cultural Center, Inc.	\$720,000
Lisa Assennata DBA Kindstart Preschool	\$206,260
Little Meadows Early Childhood Center, Inc.	\$286,048

LPBC UPK CORP	\$149,955
Lutheran Social Services of Metropolitan New York, Inc.	\$540,000
Magic Years Daycare Center Corp DBA Magic years Preschool and Nursery	\$539,190
Maroos Inc. dba Maroos Preschool	\$189,000
Mary Bobb Day Care, Inc. DBA Mary Bobb Learning Academy	\$980,980
Mi Nuevo Mundo Corp.	\$176,040
Midtown Care Inc. DBA Manhattan Nursery School	\$320,000
Moreau LMSW Children and Family Services P.C. dba The Jewel of Harlem Center	\$190,000
Morning Star Center Inc.	\$326,400
MS Sunshine Inc.	\$297,080
Nicholas Cardell Day Care Center Inc	\$179,721
NY City Explorers Pre-Kademy Inc	\$199,700
Our Lady of Mercy Catholic Academy	\$656,640
Preschool R' Us II, Inc.	\$732,792
Raven's Daycare, Inc.	\$647,703
Raymond S. Edwards DBA Modern Organization and Human Development Center	\$76,208
Reach One to Teach One, Inc.	\$380,000
Rena Day Care Centers Inc	\$200,000
Rogers Day Care, Inc.	\$290,836
Roman Catholic Church of Saint Anselm and Saint Roch dba St. Anselm School	\$900,000
Ronomoza Inc DBA The Learning Experience	\$349,860
Saint Dominic's Home	\$600,000
Saint Jemuel Group Family Day Care, Inc.	\$200,000
Smart Start Early Childhood Center, Inc.	\$562,416
St Francis of Assisi Catholic Academy	\$329,683
St. Albans Montessori Day Care Center Inc	\$513,000
St. Camillus Catholic Academy	\$400,880
St. Francis of Assisi School	\$540,000
St. Francis Xavier Catholic Academy	\$539,370
St. Jacobus Evangelical Lutheran Church of The Unaltered Augsburg Confessions dba Rainbow Christian Preschool and Kindergarten	\$726,560
St. Joseph Catholic Academy	\$842,400
St. Mark Catholic Academy	\$537,483
St. Nicholas of Tolentine Catholic Academy	\$328,824
Stillwell Avenue Inc	\$637,057
Sunshine Daycare of Westchester Village LLC	\$173,014
Sunshine Learning Center, Inc.	\$333,756
Talmud Torah of Crown Heights Inc.	\$400,000
The Church On The Hill - Reforme	\$187,200
The Educational Alliance, Inc.	\$363,960
The Lutheran Church of Our Savior	\$462,735
The New York League for Early Learning, Inc	\$76,000
The Nurturing Center, Inc. dba The Nurturing Center and Academy	\$532,710
The Sansone Foundation Inc. DBA Seeds of Unity Daycare Center	\$549,739

Tiny Footsteps, Inc.	\$487,300
Tolentine Zeiser Community Life Center Inc	\$200,000
Urban Concepts of New York Round-the-clock Nursery, Inc.	\$200,000
Urban Strategies Inc	\$176,400
Yeled V'Yalda Early Childhood Center Inc	\$351,000
Yeshiva Karlin Stolin	\$359,353
Yeshiva Torah Vodaath	\$346,752
Young Men's & Young Women's Hebrew Association of the Bronx DBA Riverdale YM/YWHA	\$360,000
Grand Total	\$51,319,860

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HOMELESS SERVICES

■ PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN that a Contract Public Hearing will be held on Wednesday, May 31, 2017, at 150 Greenwich Street, 37th Floor, Bid Room, Borough of Manhattan, commencing at 10:00 A.M. on the following:

IN THE MATTER OF one (2) proposed contracts between the Department of Homeless Services of the City of New York and the contractors listed below, for the provision of Outreach Services for Homeless Adults. The term of these contracts will be from July 1, 2017 to June 30, 2020 with two (2) three-year renewal options from July 1, 2020 to June 30, 2023 and from July 1, 2023 to June 30, 2026.

<u>Contractor/ Address</u>	<u>E-PIN</u>	<u>Amount</u>	<u>Service Area</u>
Center for Urban Community Services, Inc. 198 East 121 st Street New York, NY 10035	07117I0011003	\$33,381,867.00	Manhattan
Project Hospitality, Inc. 100 Park Avenue Staten Island, NY 10302	07117I0011004	\$5,585,574.00	Staten Island

The proposed contractors have been selected through the HHS ACCELERATOR Method, pursuant to Section 3-16 of the Procurement Policy Board (PPB) Rules.

Draft copies of the proposed contracts are available for public inspection at the Human Resources Administration of the City of New York, Office of Contracts, 150 Greenwich Street, 37th Floor, New York, NY 10007 on business days, from May 25, 2017 to May 31, 2017, between the hours of 10:00 A.M. and 5:00 P.M., excluding Saturdays, Sundays and holidays.

If you need to schedule an inspection appointment and/or need additional information, please contact Paul Roman at (929) 221-5555.

IN THE MATTER OF one (1) proposed contract between the Department of Homeless Services and the contractor listed below, for the Provision of Outreach Services for Homeless Adults. The contract term shall be from July 1, 2017 to June 30, 2020 with two (2) three-year option to renew from July 1, 2020 to June 30, 2023 and from July 1, 2023 to June 30, 2026.

<u>Contractor/ Address</u>	<u>Site Address</u>	<u>E-PIN</u>	<u>Amount</u>
BronxWorks, Inc. 60 East Tremont Avenue Bronx, NY 10453	BronxWorks Outreach Office 60 East Tremont Avenue Bronx, NY 10453	07117I0011001	\$11,822,610.00

The proposed contractor has been selected through the HHS ACCELERATOR method, pursuant to Section 3-16 of the Procurement Policy Board (PPB) Rules.

A draft copy of the proposed contract is available for public inspection at the Human Resources Administration of the City of New York, Contracts and Services, 150 Greenwich Street, 37th Floor, New York, NY 10007, on business days, from May 25, 2017 to May 31, 2017, Monday through Friday, excluding holidays, from 10:00 A.M. to 5:00 P.M.

If you need to schedule an inspection appointment and/or need additional information, please contact Paul Romain at (929) 221-5555.

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