CITY OF NEW YORK DEPARTMENT OF FINANCE

Pursuant to the power vested in me as Commissioner of Finance by sections 389(b), 1043 and 1526 of the New York City Charter and in accordance with the requirements of section 1043 of the New York City Charter, I hereby promulgate the within Amendment to the Rules Relating to the Fees for the Release of Stolen Vehicles.

MARTHA E. STARK Commissioner of Finance

Note: New matter is <u>underlined</u>: matter <u>to</u> be deleted is in [brackets].

Section 1. Section 42-01 of Chapter 42 of Title 19 of the Rules of the City of New York (Rules Relating to the Fees for the Release of Stolen Motor Vehicles) is amended to read as follows:

Any stolen motor vehicle seized by the New York City Sheriff pursuant to section four hundred twenty-four of the Vehicle and Traffic Law shall be released to the owner upon payment of the following fees:

- 1. [Fifty] <u>Seventy</u> dollars for towing the vehicle from the place where the vehicle was recovered to the storage yard;
- 2. [Ten] Fifteen dollars a day for the first three days of storage; and
- 3. [Twelve] <u>Seventeen</u> dollars a day for the fourth day of storage and for each day thereafter.

BASIS AND PURPOSE OF AMENDMENT

Pursuant to the authority conferred by section four hundred twenty-four of the Vehicle and Traffic Law, the City Sheriff instituted a program for the recovery of stolen vehicles when found parked on the street. The purpose of this rule amendment is to amend the fees for towing and storage of such vehicles to more closely conform them to the fees charged under the rotation tow program pursuant to section 20-519 of the Administrative Code which were increased by Local Law 72 for the Year 2001. As the rotation tow program is comparable to the program governed by this rule, it is appropriate that the programs be governed by similar fee schedules.