



UNINCORPORATED BUSINESS TAX RETURN 2014 FOR ESTATES AND TRUSTS

For CALENDAR YEAR 2014 or FISCAL YEAR beginning \_\_\_\_\_, 2014 and ending \_\_\_\_\_

- Check box if you are engaged in a fully exempt unincorporated business activity
Check box if you are engaged in a partially exempt unincorporated business activity
Amended return
Final return - Check box if you have ceased operations. Attach copy of your entire federal Form 1041 and statement showing disposition of business property.
Check box if you claim any 9/11/01-related federal tax benefits (see inst.) Enter 2-character special condition code, if applicable. (See instructions):

Name of Trust or Estate
In Care Of
Address of Trustee or Estate
City and State Zip Code
Business Telephone Number Date business began (mm-dd-yy) Date business ended (mm-dd-yy)

EMAIL ADDRESS
EMPLOYER IDENTIFICATION NUMBER
BUSINESS CODE NUMBER FROM FEDERAL SCHEDULE C:

SCHEDULE A

Computation of Tax

BEGIN WITH SCHEDULE B ON PAGE 3. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMOUNTS TO SCHEDULE A.

Table with 21 rows for tax computation. Columns include description, line number, and Payment Amount. Includes items like Business income, allocation percentages, investment income, and final tax amounts.

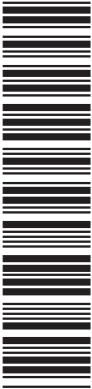
Name \_\_\_\_\_ EIN \_\_\_\_\_

22a. Credits from Form NYC-114.5 (attach form) (see instructions) .....	22a.			
22b. Credits from Form NYC-114.6 (attach form) (see instructions) .....	22b.			
22c. Credits from Form NYC-114.8 (attach form) (see instructions) .....	22c.			
22d. Credits from Form NYC-114.10 (attach form) (see instructions) .....	22d.			
23. Net tax after credits (line 21 less sum of lines 22a, 22b, 22c and 22d) .....	23.			
24. Payment of estimated Unincorporated Business Tax, including carryover credit from preceding year and payment with extension, NYC-EXT (see instructions) .....	24.			
25. If line 23 is larger than line 24, enter balance due .....	25.			
26. If line 23 is smaller than line 24, enter overpayment .....	26.			
27a. Interest (see instructions) .....	27a.			
27b. Additional charges (see instructions) .....	27b.			
27c. Penalty for underpayment of estimated tax (attach form NYC-221) ...	27c.			
28. Total of lines 27a, 27b and 27c .....	28.			
29. Net overpayment (line 26 less line 28) (see instructions) .....	29.			
30. Amount of line 29 to be: (a) Refunded - <input type="checkbox"/> Direct deposit - fill out line 30c OR <input type="checkbox"/> Paper check	30a.			
(b) Credited to 2015 Estimated Tax on Form NYC-5UBTI .....	30b.			
30c. Routing Number <input type="text"/> Account Number <input type="text"/> ACCOUNT TYPE Checking <input type="checkbox"/> Savings <input type="checkbox"/>				
31. Total remittance due (see instructions) .....	31.			
32. NYC rent deducted on federal tax return or NYC rent from Schedule C, Part 1. (THIS LINE MUST BE COMPLETED).	32.			
33. Gross receipts or sales from federal return .....	33.			

**Business Tax Credit Computation**

- If the amount on page 1, line 19, is \$3,400 or less, your credit on line 20 is the entire amount of tax on line 19. (NO TAX WILL BE DUE.)
- If the amount on page 1, line 19, is \$5,400 or over, no credit is allowed. Enter "0" on line 20.
- If the amount on page 1, line 19, is over \$3,400 but less than \$5,400, your credit is computed by the following formula:  

$$\text{amount on pg. 1, line 19} \times \left( \frac{\$5,400 \text{ minus tax on line 19}}{\$2,000} \right) = \text{your credit}$$



**Prepayments of Estimated Tax Computation**

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 24	DATE	AMOUNT
A. Payment with declaration, Form NYC-5UBTI (1) .....		
B. Payment with Notice of Estimated Tax Due (2) .....		
C. Payment with Notice of Estimated Tax Due (3) .....		
D. Payment with Notice of Estimated Tax Due (4) .....		
E. Payment with extension, Form NYC-EXT .....		
F. Overpayment credited from preceding year .....		
G. TOTAL of A, B, C, D, E, F (enter on Schedule A, line 24) .....		

Name \_\_\_\_\_ EIN \_\_\_\_\_

**SCHEDULE B** Computation of Total Income

**Part 1** Items of business income, gain, loss or deduction

Table with 8 rows for business income items. Row 1: Net profit (or loss) from business... Row 2: If entering income from more than one federal Schedule C... Row 3: Gain (or loss) from sale of business personal property... Row 4: Net amount of rental or royalty income... Row 5: Other business income... Row 6: Total federal income... Row 7: Subtract net income or gain... Row 8: Total income before New York City modifications.

**Part 2** New York City modifications (see instructions for Schedule B, part 2)

**ADDITIONS**

Table with 12 rows for additions. Row 9: All income taxes and Unincorporated Business Taxes. Row 10a: Sales and use tax credit. Row 10b: Relocation credits. Row 10c: Expenses related to exempt income. Row 10d: Depreciation adjustments. Row 10e: Real estate additions. Row 11: Other additions. Row 12: Total additions.

**SUBTRACTIONS**

Table with 28 rows for subtractions and final income calculation. Row 13: All income tax and Unincorporated Business Tax refunds. Row 14: Sales and use tax refunds from vendors or NY State. Row 15: Wages and salaries subject to federal jobs credit. Row 16: Depreciation adjustment. Row 17: Exempt income included in part 1. Row 18: 50% of dividends. Row 19: Real estate subtractions. Row 20: Other subtractions. Row 21: Total subtractions. Row 22: NYC modifications. Row 23: Total income. Row 24: Less: Charitable contributions. Row 25: Balance. Row 26: Investment income - (complete lines a through g below). Rows 26a-26f: Details of investment income. Row 26g: Interest on bank accounts. Row 27: Investment income (line 26e less line 26f). Row 28: BUSINESS INCOME (line 25 less line 27).



Name \_\_\_\_\_ EIN \_\_\_\_\_

**ALLOCATION OF BUSINESS INCOME** - Taxpayers who carry on business both inside and outside New York City should complete Schedule C, Parts 1, 2 and 3 (below). Taxpayers who do not carry on business both inside and outside New York City should omit Schedule C, Parts 1 and 2 (below), enter 100% on Part 3, line 5 and enter 100% on Schedule A, line 2.

**SCHEDULE C Complete this schedule if business is carried on both inside and outside New York City**

**Part 1** List location of each place of business **INSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
<b>Total</b>					

**Part 2** List location of each place of business **OUTSIDE** New York City, nature of activities at each location (manufacturing, sales office, executive office, public warehouse, contractor, converter, etc.), and number of employees, their wages, salaries and duties at each location.

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
<b>Total</b>					

**Part 3 Formula Basis Allocation of Income**

DESCRIPTION OF ITEMS USED AS FACTORS	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE	COLUMN C
1. Average value of the real and tangible personal property of the business (see instr)			<b>PERCENTAGE IN NEW YORK CITY</b>  (COLUMN A DIVIDED BY COLUMN B)
a. Business real property owned ..... 1a.			
b. Business real property rented from others (rent x 8). 1b.			
c. Business tangible personal property owned ..... 1c.			
d. Business tangible personal property rented from others (rent x 8) 1d.			
e. Total of lines 1a - 1d ..... 1e.			
f. Multiply Column C of line 1e by 13.5..... 1f.			
2a. Wages, salaries and other personal service compensation paid to employees during the year..... 2a.			%
2b. Multiply Column C of line 2a by 13.5..... 2b.			
3a. Gross sales of merchandise or charges for services during the year ..... 3a.			%
3b. Multiply Column C of line 3a by 73..... 3b.			
<b>Weighted Factor Allocation</b>			
4a. Add Column C, lines 1f, 2b and 3b..... 4a.			
4b. Divide line 4a by 100 if no factors are missing. If a factor is missing, divide line 4a by the total of the weights of the factors present. Enter as percentage. Round to the nearest one hundredth of a percentage point..... 4b.			%
<b>Business Allocation Percentage</b>			
5. Enter percentage from line 4b. Transfer to page 1, Schedule A, line 2. See instructions..... 5.			%
6. IS ANY PLACE OF BUSINESS LISTED IN PARTS 1 AND 2 LOCATED IN YOUR HOME? ..... <input type="checkbox"/> YES <input type="checkbox"/> NO			
7. DID YOU CLAIM A DEDUCTION FOR EXPENSES OF AN OFFICE IN YOUR HOME? ..... <input type="checkbox"/> YES <input type="checkbox"/> NO			

**SCHEDULE D Investment Capital and Allocation and Cash Election**

A DESCRIPTION OF INVESTMENT	B No. of Shares or Amount of Securities	C Average Value	D Liabilities Attributable to Investment Capital	E Net Average Value (column C minus column D)	F Issuer's Allocation Percentage	G Value Allocated to NYC (column E x column F)
LIST EACH STOCK AND SECURITY (USE RIDER IF NECESSARY)					%	
1. Totals (including items on rider) .....						
2. Investment allocation percentage (line 1G divided by line 1E, round to the nearest one hundredth of a percentage point)					%	
3. Cash - (To treat cash as investment capital, you must include it on this line.) .....						
4. Investment capital. Total of lines 1E and 3E .....						

