

NEW YORK CITY DEPARTMENT OF FINANCE

www.nyc.gov.Finance



**SOFTWARE VENDOR TEST PACKAGE
FOR
UNINCORPORATED BUSINESS TAX FOR PARTNERSHIPS
WITH
BUSINESS TAX E-FILE**

**TAX YEAR 2018
VERSION 1.0
JANUARY 10, 2019**

Revision History

Version	Author	Date	Change Highlights
1.0	Lani Mcleod	1/10/2019	Initial Version

This package describes the New York City (NYC) Acceptance Testing System procedures for software developers participating in the NYC Business Tax e-File Program (BTeFile).

WHO MUST TEST

All software developers participating in the NYC BTeFile Program must test.

WHAT TO TEST

The tests verify that the e-file software creates a complete return, carries appropriate values from one line/form to another, formats and transmits NYC returns according to the XML specifications.

Software developers must test all the NYC Unincorporated Business Tax for Partnerships (UBTP) forms that they support. Before testing you should inform NYC which UBTP forms you support by email to BTeFile@finance.nyc.gov.

TEST CASES TO SUBMIT

All vendors participating in Unincorporated Business Tax - Partnerships e-File must submit the following test scenarios:

Test Case	Taxpayer Name	EIN	Primary Form	Associated Forms
1	SAM UBTP TC ONE	00-2000001	NYC-204	NYC-399Z
2	DAN UBTP TC TWO	00-2000006	NYC-204	NYC-114.5 NYC-114.6 NYC-114.7 NYC-399Z NYC-NOLD-UBTP
3	JENN UBTP TC THREE	00-2000002	NYC-204	NYC-114.8 NYC-114.10 NYC-114.12 NYC-399Z NYC-WPE
4	EAST UBTP TC THREE	00-2000004	NYC-204EZ	None

5	SHOE UBTP TC FOUR	00-2000005	NYC-EXT	None
6	CARL UBTP TC FIVE	00-2000003	NYC-5UB	None

- If you do not support one of the primary forms do not submit that test.
- If you do not support one or more of the forms associated with a specific test case, submit the test with the unsupported form(s) as a PDF attachment(s). If this is done, an email must be sent to BTFile@finance.nyc.gov indicating the forms sent as PDF attachments.
- Contact BTFile@finance.nyc.gov if you desire to send additional test returns not covered in this test package.

WHEN TO TEST

Testing for UBT Partnership filers is scheduled to begin January 10, 2018. To ensure adequate time for testing before the filing season, software developers should submit their initial NYC test files as soon as possible. There is no cutoff date for testing with NYC, as long as the IRS is still accepting test returns. We do not require software developers to pass federal testing before testing with NYC. Software developers may conduct federal and City testing concurrently if the IRS allows it.

TRANSMITTING TEST FILES

Software developers must transmit NYC test files through the IRS Me-F system. You will get an acknowledgment from the IRS. If your test files are accepted by the IRS, NYC will retrieve your test files. If your test files are rejected by the IRS, you must correct the error and re-transmit. You may transmit an incomplete set of test cases during testing. However, a final set of acceptable test returns must be submitted in order to be accepted into the NYC BTeFile Program.

When your file test has been transmitted to the IRS, you must send an email to BTFile@Finance.nyc.gov. This email must include the test case(s) being submitted, and any deviation from the test data.

COMMUNICATING TEST RESULTS

Software Developers will be given confirmation by telephone and email from the New York City Business Tax e-File Coordinator when software has been successfully tested and approved. Only approved software may be released and distributed by the developer. NYC will make every effort to provide test results to software developers within 48 hours, Monday through Friday.

TEST ACKNOWLEDGMENT

For each submission a software developer sends through the IRS, DOF will acknowledge. The acknowledgment they receive will be either positive (ACK) or negative (NACK). The acknowledgment will be sent back to the IRS system for the vendor to pick up.

APPROVAL OF E-FILE SOFTWARE

To be accepted into the NYC Business Tax e-file program, software developers are required to successfully complete the NYC testing, in addition to completing the IRS testing. Once software developers successfully complete the NYC test, NYC will inform them by email that their e-file software has been approved for NYC BTeFile. A list of approved BTeFile software packages will be posted on NYC Department of Finance's Web site, with a link to the software Web site (if provided by the software developers).

UBTP Test Case One

Begins on the next page

Taxpayer name	SAM UBTP TC ONE
EIN	00-2000001
Primary Form	NYC-204
Associated Form(s)	NYC-399Z
Attachments	None
Purpose of test	100% Allocation 2 Partners
Other instructions	If you are not supporting one or more of the credit forms, you may complete this test case leaving the corresponding lines on Schedule A blank

Name _____ EIN _____

SCHEDULE A Computation of Tax - Continued

22a. Credits from Form NYC-114.5 (attach form) (see instructions).....	22a.			
22b. Credits from Form NYC-114.6 (attach form) (see instructions).....	22b.			
22c. Credits from Form NYC-114.8 (attach form) (see instructions).....	22c.			
22d. Credits from Form NYC-114.10 (attach form) (see instructions).....	22d.			
22e. Credits from Form NYC-114.12 (attach form) (see instructions).....	22e.			
23. Net tax after credits (line 21 less sum of lines 22a through 22e)	23.		553	
24. Payment of estimated tax, including credit from preceding year and payment with extension, NYC-EXT (see instr.).....	24.		7,800	
25. If line 23 is larger than line 24, enter balance due	25.			
26. If line 23 is smaller than line 24, enter overpayment.....	26.		7,247	
27a. Interest (see instructions).....	27a.			
27b. Additional charges (see instructions).....	27b.			
27c. Penalty for underpayment of estimated tax (attach Form NYC-221)....	27c.			
28. Total of lines 27a, 27b and 27c.....	28.			
29. Net overpayment (line 26 less line 28) (see instructions).....	29.		7,247	
30. Amount of line 29 to be:				
(a) Refunded - <input type="checkbox"/> Direct deposit - fill out line 30c OR <input type="checkbox"/> Paper check	30a.			
(b) Credited to 2019 estimated tax on Form NYC-5UB	30b.		7,247	
30c. Routing Number <input type="text"/> Account Number <input type="text"/> ACCOUNT TYPE Checking <input type="checkbox"/> Savings <input type="checkbox"/>				
31. TOTAL REMITTANCE DUE (see instructions)	31.			
32. NYC rent deducted on federal tax return or NYC rent from Schedule E, Part 1.	32.		75,600	
33. Gross receipts or sales from federal return	33.		4,922,266	
34. Total assets from federal return.....	34.		611,644	

Business Tax Credit Computation

1. If the amount on page 1, line 17, is \$3,400 or less, your credit on line 18 is the entire amount of tax on line 17. (NO TAX WILL BE DUE)
2. If the amount on page 1, line 17, is \$5,400 or over, no credit is allowed. Enter "0" on line 18.
3. If the amount on page 1, line 17, is over \$3,400 but less than \$5,400, your credit is computed by the following formula:

tax on page 1, line 17 X $\left(\frac{\$5,400 \text{ minus tax on line 17}}{\$2,000} \right) = \text{_____} = \text{your credit}$

Payments of Estimated Tax Computation

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 24	DATE	AMOUNT
A. Payment with declaration, Form NYC-5UB (1)		
B. Payment with Notice of Estimated Tax Due (2)		
C. Payment with Notice of Estimated Tax Due (3)		
D. Payment with Notice of Estimated Tax Due (4)		
E. Payment with extension, Form NYC-EXT	03/15/19	7,800
F. Overpayment credited from preceding year		
G. TOTAL of A through F. (Enter on Schedule A, line 24).....		



Name _____ EIN _____

SCHEDULE B Computation of Total Income

Part 1 Items of income, gain, loss or deduction

1.	Ordinary income (loss) from federal Form 1065, line 22 or 1065-B, Part I, line 25 (see instr.)	1.	111,494	
2.	Net income (loss) from all rental real estate activity not included in Form 1065, line 22 or 1065-B, Part I, line 25 but included on federal Schedule K	2.		
3.	All portfolio income such as interest, dividends, royalties, annuity income and gain (loss) on the disposition of property not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K (attach sch. of all portfolio income) ...	3.		
4.	Guaranteed payments to partners from federal Schedule K (see instructions)	4.		
5.	Payments to current and retired partners included in other deductions from federal Form 1065, line 20 or 1065-B, Part I, line 23.....	5.		
6.	Other income not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K (attach sch. of other income)....	6.		
7.	Charitable contributions from federal Schedule K	7.	103,030	
8.	Other deductions included in Form 1065, line 22 or 1065-B, Part I, line 25 and Part II, line 13, but not allowed for UBT (attach sched.) (see inst.).....	8.		
9.	Other income and expenses not included above that are required to be reported separately to partners (attach schedule) (see instructions)	9.		
10.	Total federal income (combine lines 1 through 9, do not include line 7)	10.	111,494	
11.	Subtract net income or gain (or add net loss) from rental, sale or exchange of real property situated outside NYC if included in line 10 above (attach schedule) (see instructions).....	11.		
12.	Total income before New York City modifications (combine line 10 and line 11)	12.	111,494	

Part 2 New York City modifications (see instructions for Schedule B, part 2)

ADDITIONS		EIN OR SSN →	PARTNER A	PARTNER B	PARTNER C	TOTAL	
13.	All income taxes and Unincorporated Business Taxes ...	000000001				13.	
14.	(a) Relocation credits	000000002				14a.	
	(b) Expenses related to exempt income					14b.	
	(c) Depreciation adjustments (see instr. and attach Form NYC-399 and/or NYC-399Z)		14,689	148		14c.	
	(d) Exempt Activities					14d.	
15.	Other additions (attach schedules) (see instructions)					15.	
16.	Total additions (add lines 13 through 15)		14,689	148		16.	
SUBTRACTIONS			PARTNER A	PARTNER B	PARTNER C	TOTAL	
17.	All income tax and Unincorporated Business Tax refunds (included in part 1)					17.	
18.	Wages and salaries subject to federal jobs credit (see instructions)					18.	
19.	Depreciation adjustment (see instr. and attach Form NYC-399 and/or NYC-399Z)		2,647	27		19.	2,674
20.	Exempt income (included in part 1, line 10) (see instr.)... ..					20.	
21.	50% of dividends (see instructions)					21.	
22.	Exempt Activities					22.	
23.	Other subtractions (attach schedule) (see instructions) ...					23.	
24.	Total subtractions (add lines 17 through 23)		2,647	27		24.	2,674
25.	Combine lines 16 and 24 (total)					25.	12,163
26.	Total income (combine lines 12 and 25)					26.	123,657
27.	Less: Charitable contributions (not to exceed line 7, or 5% of line 26, whichever is less)					27.	6,183
28.	Balance (line 26 less line 27)					28.	117,474
29.	Investment income - (complete lines a through g below) (see instructions)						
	(a) Dividends from stocks held for investment					29a.	
	(b) Interest from investment capital (include non-exempt governmental obligations) (itemize on rider)					29b.	
	(c) Net capital gain (loss) from sales or exchanges of securities held for investment.....					29c.	
	(d) Income from assets included on line 3 of Schedule D					29d.	
	(e) Add lines 29a through 29d inclusive					29e.	
	(f) Deductions directly or indirectly attributable to investment income.....					29f.	
	(g) Interest on bank accounts included in income reported on line 29d ...				0	29g.	
30.	Investment income (line 29e less line 29f) (enter on page 1, Sch. A, line 7a)					30.	
31.	Business income (line 28 less line 30) (enter here and transfer this amount to page 1, Sch. A, line 1.).....					31.	117,474



Name _____ EIN _____

SCHEDULE C Partnership Information - THIS SCHEDULE MUST BE COMPLETED FOR PARTNERSHIPS TO CLAIM ALLOWANCE FOR PARTNER'S SERVICES AND FOR PARTNERS TO CLAIM THE UBT PAID CREDIT ON THEIR UBT, GCT,BCT OR PIT RETURNS.

How many partners are in this partnership? Number of active partners

Please provide the following information: Full Name and Address, Employer Identification Number or Social Security Number, check Yes or No if individual partner is a resident of NYC, enter type of partner (C if Corporation, S if S Corporation, I if Individual, P if Partnership, LLP or LLC, O if Other), check the appropriate box if partner is a general or a limited partner.

A	B	C	D		E	F		G	H	I
			Is Individual Partner a Resident of NYC? (✓)			Partner (✓)				
			YES	NO		GENERAL	LIMITED			
(a) Lea Partner 1 11219	99 %	%	x			x		000000001	116,299	99 %
(b) Jacob Partner 2 11219	1 %	%	x				x	000000002	1,175	1 %
(c)	%	%								%
(d)	%	%								%
(e)	%	%								%
TOTALS:									117,474	100%

SCHEDULE D Investment Capital and Allocation and Cash Election

A	B	C	D	E	F	G
DESCRIPTION OF INVESTMENT LIST EACH STOCK AND SECURITY (USE RIDER IF NECESSARY)	No. of Shares or Amount of Securities	Average Value	Liabilities Attributable to Invest- ment Capital	Net Average Value (column C minus column D)	Issuer's Allocation Percentage	Value Allocated to NYC (column E X column F)
					%	
1. Totals (including items on rider)						
2. Investment allocation percentage (line 1G divided by line 1E. Round to the nearest hundredth of a percent)					%	
3. Cash - (To treat cash as investment capital, you must include it on this line.)						
4. Investment capital. Total of line 1e and 3e						

ATTACH FEDERAL FORM 1065 OR 1065-B AND ALL ACCOMPANYING SCHEDULES INCLUDING THE INDIVIDUAL K-1s



Name _____ EIN _____

SCHEDULE E Locations of Places of Business Inside and Outside New York City

All taxpayers must complete Schedule E, Parts 1 and 2.

Part 1 Location for each place of business INSIDE New York City (see instructions; attach rider if necessary)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
Total					

Part 2 Location for each place of business OUTSIDE New York City (see instructions; attach rider, if necessary)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
Total					

Part 3 Single Receipts Factor Business Allocation Percentage

Taxpayers who do not allocate business income outside New York City must enter 100% on Schedule E, Part 3, line 2 and Schedule A, line 2.
 Taxpayers who are allocating business income inside and outside New York City must complete Schedule E, Part 3 and enter the percentage from line 2 on Schedule A, line 2.

DESCRIPTION OF ITEM USED AS FACTOR	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
1. Gross sales of merchandise or charges for services during the year 1.		
2. Business Allocation Percentage (line 1, column A divided by line 1, column B rounded to the nearest hundredth of a percent; enter here and on Page 1, Schedule A, line 2)..... 2.		100 %





DEPRECIATION ADJUSTMENTS FOR CERTAIN POST 9/10/01 PROPERTY

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ and ending _____

Name (Print or Type)
SAM 2018 UBTP TC ONE

EMPLOYER IDENTIFICATION NUMBER
00 - 2000001

OR

SOCIAL SECURITY NUMBER
- - - - -

- ▲ Federal Form 4562 must accompany this form.
- ▲ This schedule must be attached to your applicable New York City tax return. See instructions.
- ▲ Use Schedule A2 to report modifications to the deductions for certain sport utility vehicles, not Schedule A1. See instructions.

SCHEDULE A1							Computation of allowable New York City depreciation for current year		Attach rider if necessary
A	B	C	D	E	F	G	H	I	
Description of Property	Class of Property	Date Placed in Service: mm-dd-yy	Cost or Other Basis	Accumulated NYC Depreciation Taken in Prior Years	Federal Depreciation	Method of Figuring NYC Depreciation	Life or Rate	Allowable New York City Depreciation	
Construction	15YR	7/15	20,000	2,000	667	SL	15	1,334	
New Sign	15YR	7/15	5,000	501	167	SL	15	334	
Store Display	15YR	7/16	1,600	53	53	SL	15	107	
Improvements	15YR	7/17	27,000		13,950	SL	15	899	
1a. Total columns D, E, F, and I.....			53,600	2,554	14,837			2,674	

Enter total of columns F and I on line 4 and line 5 of Schedule C below. (See instructions on back.)

SCHEDULE A2							Computation of NYC deductions for current year for sport utility vehicles		Attach rider if necessary
A	B	C	D	E	F	G	H	I	
Description of Property	Class of Property	Date Placed in Service: mm-dd-yy	Cost or Other Basis	Accumulated NYC Deductions Taken in Prior Years	Federal Depreciation and Section 179 Deductions	Method of Figuring NYC Depreciation	Life or Rate	Total Allowable New York City Deductions	
1b. Total columns D, E, F, and I.....									

SCHEDULE B Disposition adjustment Attach rider if necessary

For each item of property listed below, determine the difference between federal and New York City deductions used in the computation of federal and New York City taxable income in prior years.

- ▲ If federal deduction exceeds New York City deduction, subtract column E from column D and enter in column F.
- ▲ If New York City deduction exceeds federal, subtract column D from column E and enter in column G.

A Description of Property	B Class of Property (ACRS)	C Date Placed in Service: mm-dd-yy	D Total Federal Depreciation Taken	E Total NYC Depreciation Taken	F Adjustment (D minus E)	G Adjustment (E minus D)
2. Total excess federal deductions over NYC deductions (see instructions)						
3. Total excess NYC deductions over federal deductions (see instructions)						

SCHEDULE C Computation of adjustments to New York City income

	A. Federal	B. New York City
4. Enter amount from Schedule A1, line 1a, column F	14,837	
5. Enter amount from Schedule A1, line 1a, column I		2,674
6a. Enter amount from Schedule A2, line 1b, Column F	0	
6b. Enter amount from Schedule A2, line 1b, Column I		0
7a. Enter amount from Schedule B, line 2.....		0
7b. Enter amount from Schedule B, line 3.....	0	
8. Totals: column A, lines 4, 6a and 7b; column B, lines 5, 6b and 7a.	14,837	2,674

Enter the amount on line 8, column A, as an addition and the amount on line 8, column B, as a deduction on the applicable New York City return. (See instr.)

GENERAL INFORMATION



The New York City Administrative Code, as amended pursuant to the authority granted under Part G of Chapter 93 of the Laws of 2002, limits the depreciation deduction for "qualified property," other than "qualified Resurgence Zone property," to the deduction that would have been allowed for such property under IRC §167 had the property been acquired by the taxpayer on September 10, 2001, and therefore, not been eligible for the enhanced deductions allowed by the IRC §168(k). "Qualified Resurgence Zone property" is "qualified property" used substantially in the Resurgence Zone in connection with the active conduct of a trade or business where the original use began with the taxpayer in the Resurgence Zone after September 10, 2001. The Resurgence Zone (defined in sections 11-507(22), 11-602.8(m) and 11-641(p) of the Administrative Code) generally encompasses the area in Manhattan between Canal Street and Houston Street. The Administrative Code also requires appropriate adjustments to the amount of any

gain or loss included in entire net income or unincorporated business entire net income upon the disposition of any property for which the federal and New York City depreciation deductions differ.

NOTE
Deductions for "qualified Resurgence Zone property," are not affected by the above decoupling provisions other than for certain sport utility vehicles. The additional first-year expense deductions under IRC §179 also are not affected other than for certain sport utility vehicles. See below.

NOTE
Any exceptions to the decoupling provisions provided in the Administrative Code for Qualified New York Liberty Zone property or Qualified New York Liberty Zone leasehold improvements as defined in IRC §1400L have expired.

UBTP Test Case Two

Begins on the next page

Taxpayer name	DAN UBTP TC TWO
EIN	00-2000006
Primary Form	NYC-204
Associated Form(s)	NYC-114.5 NYC-114.6 NYC-114.7 NYC-399Z NYC-NOLD-UBTP
Attachments	None
Purpose of test	Allocate Outside of NYC
Other instructions	If you are not supporting one or more of the credit forms, you may complete this test case leaving the corresponding lines on Schedule A blank



UNINCORPORATED BUSINESS TAX RETURN **2018**
FOR PARTNERSHIPS (INCLUDING LIMITED LIABILITY COMPANIES)

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ 2018, and ending _____

Name DAN 2018 UBTP TC TWO		Name Change <input type="checkbox"/>		TAXPAYER'S EMAIL ADDRESS dan@anymail.com			
In Care of Jennifer Daniels				EMPLOYER IDENTIFICATION NUMBER 00-2000006			
Address (number and street) Route 1, Box 843		Address Change <input type="checkbox"/>		BUSINESS CODE NUMBER AS PER FEDERAL RETURN 441222			
City and State Bar Harbor, ME		Zip Code 04609	Country (if not US)				
Business Telephone Number 555-555-5556		Date business began in NYC 1/1/12	Date business ended in NYC				
Entity Type: <input checked="" type="checkbox"/> general partnership <input type="checkbox"/> registered limited liability partnership <input type="checkbox"/> limited partnership <input type="checkbox"/> limited liability company							
<input type="checkbox"/> Amended return If the purpose of the amended return is to report a federal or state change, check the appropriate box: <input type="checkbox"/> IRS change <input type="checkbox"/> NYS change Date of Final Determination <input type="checkbox"/> - <input type="checkbox"/> - <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> Final return - ceased operations Federal Return filed: <input checked="" type="checkbox"/> 1065 <input type="checkbox"/> 1065-B <input type="checkbox"/> Engaged in a fully exempt unincorporated business activity <input type="checkbox"/> Engaged in a partially exempt unincorporated business activity <input type="checkbox"/> Claim any 9/11/01-related federal tax benefits (see instructions) <input type="checkbox"/> 75 Enter 2-character special condition code, if applicable (see instructions)							

SCHEDULE A Computation of Tax BEGIN WITH SCHEDULE B ON PAGE 3. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMOUNTS TO SCHEDULE A.

A. Payment	Amount being paid electronically with this return.....	A.	Payment Amount
1.	Business income (from page 3, Schedule B, line 31).....	1.	107,271,290
2.	Business allocation percentage from Schedule E, Part 3, line 2. (if not allocating, enter 100%)..	2.	43.30%
3a.	If line 2 is less than 100%, enter income or loss on NYC real property (see instructions).....	3a.	
3b.	Enter allocated business income, or subtract business loss, from other partnerships (see instructions).....	3b.	
4.	Balance (line 1 less line 3a).....	4.	107,271,290
5.	Multiply line 4 by the business allocation percentage from line 2.....	5.	46,450,296
6.	Total of lines 3a and 3b. (see instructions).....	6.	
7a.	Investment income (from page 3, Schedule B, line 30).....	7a.	
7b.	Add allocated investment income, or subtract investment loss, from other partnerships (see instr.) ...	7b.	
8.	Investment allocation percentage (IAP) (from page 4, Schedule D, line 2).....	8.	
9.	Multiply line 7a by the IAP from line 8. Add the amount on line 7b. (see instructions).....	9.	0
10.	Total before NOL deduction (See instructions).....	10.	46,450,296
11.	Deduct NYC net operating loss deduction (from Form NYC-NOLD-UBTP, line 11) (see instructions).	11.	85,145
12.	Balance before allowance for active partners' services (line 10 less line 11).....	12.	46,365,151
13.	Less: allowance for active partners' services (if line 12 is a loss, enter "0") (see instructions) Number of active partners claimed..... # 2	13.	20,000
14.	Balance before specific exemption (line 12 less line 13).....	14.	46,345,151
15.	Less: specific exemption (see instructions and attach schedule) (if line 12 is a loss, enter "0") ...	15.	5,000
16.	Taxable income (line 14 less line 15).....	16.	46,340,151
17.	Tax before business tax credit (4% of amount on line 16).....	17.	1,853,606
18.	Less: business tax credit (select the applicable credit condition from the sch. on page 2 and enter amount) (see instructions).....	18.	
19.	Total tax before Unincorporated Business Tax paid credit (line 17 less line 18) (see instructions).	19.	1,853,606
20.	Less: UBT Paid Credit (from Schedule A, line 3 of attached Form NYC-114.7) (see instructions).	20.	230,400
21.	UNINCORPORATED BUSINESS TAX (line 19 less line 20) (if the balance is less than "0", enter "0") (see instr.).	21.	1,623,206

Name _____ EIN _____

SCHEDULE A Computation of Tax - Continued

22a. Credits from Form NYC-114.5 (attach form) (see instructions).....	22a.	3,000		
22b. Credits from Form NYC-114.6 (attach form) (see instructions).....	22b.	2,500		
22c. Credits from Form NYC-114.8 (attach form) (see instructions).....	22c.			
22d. Credits from Form NYC-114.10 (attach form) (see instructions).....	22d.			
22e. Credits from Form NYC-114.12 (attach form) (see instructions).....	22e.			
23. Net tax after credits (line 21 less sum of lines 22a through 22e)	23.		1,617,706	
24. Payment of estimated tax, including credit from preceding year and payment with extension, NYC-EXT (see instr.).....	24.		1,300,000	
25. If line 23 is larger than line 24, enter balance due	25.		317,706	
26. If line 23 is smaller than line 24, enter overpayment.....	26.			
27a. Interest (see instructions).....	27a.			
27b. Additional charges (see instructions).....	27b.	1,450		
27c. Penalty for underpayment of estimated tax (attach Form NYC-221)....	27c.			
28. Total of lines 27a, 27b and 27c.....	28.		1,450	
29. Net overpayment (line 26 less line 28) (see instructions).....	29.			
30. Amount of line 29 to be:				
(a) Refunded - <input type="checkbox"/> Direct deposit - fill out line 30c OR <input type="checkbox"/> Paper check	30a.			
(b) Credited to 2019 estimated tax on Form NYC-5UB	30b.			
30c. Routing Number <input type="text"/> Account Number <input type="text"/> ACCOUNT TYPE <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/>				
31. TOTAL REMITTANCE DUE (see instructions)	31.		319,156	
32. NYC rent deducted on federal tax return or NYC rent from Schedule E, Part 1.	32.		16,593,251	
33. Gross receipts or sales from federal return	33.		323,455,613	
34. Total assets from federal return.....	34.		108,367,919	

Business Tax Credit Computation

1. If the amount on page 1, line 17, is \$3,400 or less, your credit on line 18 is the entire amount of tax on line 17. (NO TAX WILL BE DUE)
2. If the amount on page 1, line 17, is \$5,400 or over, no credit is allowed. Enter "0" on line 18.
3. If the amount on page 1, line 17, is over \$3,400 but less than \$5,400, your credit is computed by the following formula:

tax on page 1, line 17 X $\left(\frac{\$5,400 \text{ minus tax on line 17}}{\$2,000} \right) = \text{_____} = \text{your credit}$

Payments of Estimated Tax Computation

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 24	DATE	AMOUNT
A. Payment with declaration, Form NYC-5UB (1)	1/5/2018	250,000
B. Payment with Notice of Estimated Tax Due (2)	3/12/2018	300,000
C. Payment with Notice of Estimated Tax Due (3)	6/15/2017	300,000
D. Payment with Notice of Estimated Tax Due (4)	9/15/2018	300,000
E. Payment with extension, Form NYC-EXT	3/15/2018	150,000
F. Overpayment credited from preceding year		
G. TOTAL of A through F. (Enter on Schedule A, line 24).....		1,300,000



Name _____ EIN _____

SCHEDULE B Computation of Total Income

Part 1 Items of income, gain, loss or deduction

1.	Ordinary income (loss) from federal Form 1065, line 22 or 1065-B, Part I, line 25 (see instr.)	1.	80,681,403
2.	Net income (loss) from all rental real estate activity not included in Form 1065, line 22 or 1065-B, Part I, line 25 but included on federal Schedule K	2.	203,125
3.	All portfolio income such as interest, dividends, royalties, annuity income and gain (loss) on the disposition of property not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K (attach sch. of all portfolio income) ...	3.	92,650
4.	Guaranteed payments to partners from federal Schedule K (see instructions)	4.	
5.	Payments to current and retired partners included in other deductions from federal Form 1065, line 20 or 1065-B, Part I, line 23.....	5.	22,675,031
6.	Other income not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K (attach sch. of other income)....	6.	
7.	Charitable contributions from federal Schedule K	7.	
8.	Other deductions included in Form 1065, line 22 or 1065-B, Part I, line 25 and Part II, line 13, but not allowed for UBT (attach sched.) (see instr.).....	8.	
9.	Other income and expenses not included above that are required to be reported separately to partners (attach schedule) (see instructions)	9.	
10.	Total federal income (combine lines 1 through 9, do not include line 7)	10.	103,652,209
11.	Subtract net income or gain (or add net loss) from rental, sale or exchange of real property situated outside NYC if included in line 10 above (attach schedule) (see instructions).....	11.	
12.	Total income before New York City modifications (combine line 10 and line 11)	12.	103,652,209

Part 2 New York City modifications (see instructions for Schedule B, part 2)

ADDITIONS	EIN OR SSN →	PARTNER A	PARTNER B	PARTNER C	TOTAL	
		001061001	001061002			
13. All income taxes and Unincorporated Business Taxes ...	13.	1,400,000	962,500		13.	2,362,500
14. (a) Relocation credits	14a.		2,500		14a.	2,500
(b) Expenses related to exempt income	14b.				14b.	
(c) Depreciation adjustments (see instr. and attach Form NYC-399 and/or NYC-399Z)	14c.	79,300	118,951		14c.	198,251
(d) Exempt Activities	14d.				14d.	
15. Other additions (attach schedules) (see instructions)	15.	445,341	890,683		15.	1,336,024
16. Total additions (add lines 13 through 15)	16.	1,924,641	1,974,634		16.	3,899,275
SUBTRACTIONS		PARTNER A	PARTNER B	PARTNER C	TOTAL	
17. All income tax and Unincorporated Business Tax refunds (included in part 1)	17.				17.	
18. Wages and salaries subject to federal jobs credit (see instructions)	18.				18.	
19. Depreciation adjustment (see instr. and attach Form NYC-399 and/or NYC-399Z)	19.	64,684	97,026		19.	161,710
20. Exempt income (included in part 1, line 10) (see instr.)... ..	20.	38,661	77,322		20.	115,983
21. 50% of dividends (see instructions)	21.				21.	
22. Exempt Activities	22.				22.	
23. Other subtractions (attach schedule) (see instructions) ...	23.		2,501		23.	2,501
24. Total subtractions (add lines 17 through 23)	24.	103,345	176,849		24.	280,194
25. Combine lines 16 and 24 (total)	25.					3,619,081
26. Total income (combine lines 12 and 25)	26.					107,271,290
27. Less: Charitable contributions (not to exceed line 7, or 5% of line 26, whichever is less)	27.					
28. Balance (line 26 less line 27)	28.					107,271,290
29. Investment income - (complete lines a through g below) (see instructions)						
(a) Dividends from stocks held for investment	29a.					
(b) Interest from investment capital (include non-exempt governmental obligations) (itemize on rider)	29b.					
(c) Net capital gain (loss) from sales or exchanges of securities held for investment.....	29c.					
(d) Income from assets included on line 3 of Schedule D	29d.					
(e) Add lines 29a through 29d inclusive	29e.					
(f) Deductions directly or indirectly attributable to investment income.....	29f.					
(g) Interest on bank accounts included in income reported on line 29d ...	29g.					
30. Investment income (line 29e less line 29f) (enter on page 1, Sch. A, line 7a)	30.					
31. Business income (line 28 less line 30) (enter here and transfer this amount to page 1, Sch. A, line 1.).....	31.					107,271,290



Name _____ EIN _____

SCHEDULE C Partnership Information - THIS SCHEDULE MUST BE COMPLETED FOR PARTNERSHIPS TO CLAIM ALLOWANCE FOR PARTNER'S SERVICES AND FOR PARTNERS TO CLAIM THE UBT PAID CREDIT ON THEIR UBT, GCT,BCT OR PIT RETURNS.

How many partners are in this partnership? Number of active partners

Please provide the following information: Full Name and Address, Employer Identification Number or Social Security Number, check Yes or No if individual partner is a resident of NYC, enter type of partner (C if Corporation, S if S Corporation, I if Individual, P if Partnership, LLP or LLC, O if Other), check the appropriate box if partner is a general or a limited partner.

A	B	C	D		E	F		G	H	I
			Is Individual Partner a Resident of NYC? (✓)			Partner Type	Partner (✓)			
Name and Zip Code (if within USA) Name and Country (if outside of USA)	Interest %	Percentage of Time Devoted to Business	YES	NO		GENERAL	LIMITED			
(a) Partner B1 10021	40 %	100 %		x	I	x		001061001	42,908,516	40 %
(b) Partner B2 89501	60 %	100 %	x		I	x		001061002	64,362,774	60 %
(c)	%	%								%
(d)	%	%								%
(e)	%	%								%
TOTALS:									107,271,290	100%

SCHEDULE D Investment Capital and Allocation and Cash Election

A	B	C	D	E	F	G
DESCRIPTION OF INVESTMENT LIST EACH STOCK AND SECURITY (USE RIDER IF NECESSARY)	No. of Shares or Amount of Securities	Average Value	Liabilities Attributable to Investment Capital	Net Average Value (column C minus column D)	Issuer's Allocation Percentage	Value Allocated to NYC (column E X column F)
ABCD Investors Corporation	500	250,000	25,000	225,000	0.00%	
3765 West Street REIT	1,000	325,000	32,500	292,500	0.00	
3765 South Street	750	337,500	33,750	303,750	0.00	
1. Totals (including items on rider)		912,500	91,250	821,250		
2. Investment allocation percentage (line 1G divided by line 1E. Round to the nearest hundredth of a percent)					%	
3. Cash - (To treat cash as investment capital, you must include it on this line.)						
4. Investment capital. Total of line 1e and 3e				821,250		

ATTACH FEDERAL FORM 1065 OR 1065-B AND ALL ACCOMPANYING SCHEDULES INCLUDING THE INDIVIDUAL K-1s



Name _____ EIN _____

SCHEDULE E Locations of Places of Business Inside and Outside New York City

All taxpayers must complete Schedule E, Parts 1 and 2.

Part 1 Location for each place of business INSIDE New York City (see instructions; attach rider if necessary)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET 345 West 18th Street CITY New York STATE NY ZIP 10033	16,593,251	Legal Services	427	66,321,015	Various
NUMBER AND STREET CITY STATE ZIP					
NUMBER AND STREET CITY STATE ZIP					
NUMBER AND STREET CITY STATE ZIP					
Total	16,593,251		427	66,321,015	

Part 2 Location for each place of business OUTSIDE New York City (see instructions; attach rider, if necessary)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET 631 North McKinley Drive CITY Reno STATE NV ZIP 89501	9,328,922	Legal Services	221	44,214,010	Professional
NUMBER AND STREET CITY STATE ZIP					
NUMBER AND STREET CITY STATE ZIP					
NUMBER AND STREET CITY STATE ZIP					
Total	9,328,922		221	44,214,010	

Part 3 Single Receipts Factor Business Allocation Percentage

Taxpayers who do not allocate business income outside New York City must enter 100% on Schedule E, Part 3, line 2 and Schedule A, line 2.
 Taxpayers who are allocating business income inside and outside New York City must complete Schedule E, Part 3 and enter the percentage from line 2 on Schedule A, line 2.

DESCRIPTION OF ITEM USED AS FACTOR	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
1. Gross sales of merchandise or charges for services during the year 1.	140,056,280	323,455,613
2. Business Allocation Percentage (line 1, column A divided by line 1, column B rounded to the nearest hundredth of a percent; enter here and on Page 1, Schedule A, line 2)..... 2.		43.30 %





ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ 2018 and ending _____

Print or Type

Name as shown on NYC-202, NYC-202EIN or NYC-204:
DAN 2018 UBTP TC TWO

Type of Business:
Check one: COMMERCIAL INDUSTRIAL RETAIL

Unincorporated Business Tax year for which claim is made: ended: MONTH: December YEAR: 2018

Principal Business Activity:

PARTNERSHIPS, ESTATES AND TRUSTS ONLY, ENTER EMPLOYER IDENTIFICATION NUMBER

0	0	2	0	0	0	0	0	6
---	---	---	---	---	---	---	---	---

SOCIAL SECURITY NUMBER

--	--	--

Form NYC-114.5 must be attached to and submitted with Unincorporated Business Tax Return (Form NYC-202 or NYC-202EIN) or Partnership Tax Return (Form NYC-204) in order to claim the REAP credit.

Relocation and Employment Assistance Program (REAP) Credit

If you have carryover credits from preceding years, complete the carryover schedule below regardless of whether you will carry over credits to the current year. Enter in column B (the applied column) the amount applied to each carryover year until the total applied agrees with the amount on line 6.

Nonrefundable Credit applied against Unincorporated Business Tax

1. Current year's tax (amount from NYC-202 or NYC-202EIN, Schedule A, line 19 or NYC-204, Schedule A, line 21)	1.	1,623,206	
2. Computation of current year's credit: (number of eligible aggregate employment shares: <u>1.25</u> X the applicable amount (see instructions))	2.	3,000	
3. If line 2 is greater than line 1, enter the difference and skip lines 4 through 7. Transfer amount on line 1 to line 9 (see instructions).....	3.		
4. If line 2 is less than line 1, enter the difference. Complete carryover schedule below.	4.	1,620,206	
5. Total carryover credits from prior taxable years (line 8f, column A below)	5.		
6. Amount of carryover credit that may be carried over to the current year. Enter lesser of line 4 or line 5	6.		
7. Total allowable credit for current year. Sum of the current year credit plus the applicable carryover from prior years. Add lines 2 and 6. Go to line 9.	7.	3,000	

REAP carryover schedule <i>You may not carry over the 5th preceding year's credit to next year.</i>	COLUMN A CARRYOVER TO CURRENT YEAR (unused credit)	COLUMN B APPLIED	COLUMN C CARRYOVER TO NEXT YEAR (column A minus column B)
8a. Carryover from 5th preceding year .. 8a.			
8b. Carryover from 4th preceding year .. 8b.			
8c. Carryover from 3rd preceding year .. 8c.			
8d. Carryover from 2nd preceding year. 8d.			
8e. Carryover from 1st preceding year... 8e.			
8f. Total..... 8f.			
9. Allowable nonrefundable REAP credit for current year (amount from line 1 or line 7, whichever is less)....			3,000

Refundable Credit applied against Unincorporated Business Tax

10. COMPUTATION OF REFUNDABLE CREDIT Number of eligible aggregate employment shares: _____ X \$3,000.....	10.		
--	-----	--	--

TOTAL of Nonrefundable and Refundable Credits

11. Line 9 plus line 10. Transfer amount to Form NYC-202 or NYC-202EIN, Sch. A, line 20a or Form NYC-204, Sch. A, line 22a	11.	3,000	
--	-----	-------	--

CLAIM FOR CREDIT APPLIED TO UNINCORPORATED BUSINESS TAX

ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204

Use this form to claim:

- A. the Real Estate Tax Escalation Credit
- B. the Employment Opportunity Relocation Costs Credit
- C. the Industrial Business Zone Credit.

USE FORM NYC-114.5 IF YOU ARE FILING A CLAIM FOR EITHER A SALES AND COMPENSATING USE TAX CREDIT OR A RELOCATION AND EMPLOYMENT ASSISTANCE PROGRAM (REAP) CREDIT.

Print or Type ▼

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ 2018 and ending _____

Name as shown on Form NYC-202, NYC-202EIN or NYC-204: DAN 2018 UBTP TC TWO	Former address ▼ 123 S Main St. Newark, NJ 07101	PARTNERSHIPS, ESTATES AND TRUSTS ONLY, ENTER EMPLOYER IDENTIFICATION NUMBER 00 - 20000006 SOCIAL SECURITY NUMBER - - - - -
Date moved into New York City: 01/01/17 <small>mm/dd/yy</small>		
Inception date of lease: 01/01/17 <small>mm/dd/yy</small>		

UNINCORPORATED BUSINESS TAX YEAR FOR WHICH CLAIM IS MADE. YEAR ENDED: _____

TYPE OF BUSINESS: COMMERCIAL INDUSTRIAL RETAIL

TYPE OF RETURN FILED: NYC-202 NYC-202EIN NYC-204

PRINCIPAL BUSINESS ACTIVITY: _____

PART I Computation of credit

1. Real estate tax escalation credit (Section 11-503 (e)) (from page 2, Schedule A, line 7)	2,500	
2. Employment opportunity relocation costs credit or IBZ Credit (Section 11-503 (f) and 11-503(n)) (from page 3, Schedule B, line 6 or page 4, Schedule C, line 10,)		
3. TOTAL CREDITS CLAIMED (add lines 1 and 2) (include on Form NYC-202 or NYC-202EIN, Schedule A, line 20b or Form NYC-204, Schedule A, line 22b, whichever is applicable)	2,500	

The modifications in PART II below must be included in the New York City Unincorporated Business Tax Return (NYC-202, NYC-202EIN or NYC-204) for the tax year covered by this claim for credit. If the Unincorporated Business Tax Return has been filed without these modifications, an amended return must be submitted with this claim form.

PART II Modifications increasing federal gross income

4. Real estate tax escalation excluded or deducted (line 1 above) (enter on Form NYC-202 or NYC-202EIN, Schedule B, part 2, line 10a or Form NYC-204, Schedule B, line 14a)	2,500	
5. Employment opportunity relocation costs and IBZ relocation costs excluded or deducted (line 2 above) (enter on Form NYC-202 or NYC-202EIN, Schedule B, part 2, line 10a or Form NYC-204, Schedule B, part 2, line 14a)		

INSTRUCTIONS FOR PARTS I AND II

Form NYC-114.6 must be attached to and submitted with the Unincorporated Business Tax Return (Form NYC-202 or NYC-202EIN) or Partnership Tax Return (Form NYC-204) in order to claim the credits described in Schedules A, B and C.

PART I

Enter the amounts of the credits claimed in Schedules A, B and C on the appropriate lines (lines 1 and 2) of part I. The total credit amount claimed (line 3) is to be included on Form NYC-202 or NYC-202EIN, Schedule A, line 20b, or Form NYC-204, Schedule A, line 22b, whichever is applicable.

PART II

Taxpayers claiming these credits must make certain modifications in computing unincorporated business gross income. The amounts of the various credit items claimed must be added to the gross income if an exclusion or deduction for the credit item was taken in computing federal taxable income. (See Administrative Code Section 11-506(b), paragraphs (6) and (7) and Section 11-503(n)(6).)

Enter the required modifications at lines 4 and 5 of part II, and on Form NYC-202 or NYC-202EIN, Schedule B, part 2, line 10a or on Form NYC-204, Schedule B, part 2, line 14a, whichever is applicable.

SCHEDULE A Real estate tax escalation credit (Administrative Code Section 11-503(e))

The real estate tax escalation credit may be claimed only if the taxpayer's eligibility to receive the credit has been approved and certified by the Industrial and Commercial Incentive Board. No credit will be allowed unless a copy of the Certificate of Eligibility issued by the Industrial and Commercial Incentive Board is attached to Schedule A.

A. General information

1. Number of industrial employment opportunities relocated to New York City.....	1.	
2. Number of commercial employment opportunities relocated to New York City.....	2.	427
3. TOTAL.....	3.	427

B. Computation of real estate tax escalation credit (see instructions)

1. <i>Current rent information</i> - For the period covered by this report, enter the following amounts if payment is required under lease:				
a. Basic rent paid or required to be paid to landlord for premises	1a.	16,593		
b. Real estate tax payments attributable to premises	1b.	6,593,251		
c. Fuel adjustment expense paid to landlord (enter in columns A and B)	1c.			
d. Maintenance expense paid to landlord (enter in columns A and B)	1d.			
e. Other amounts paid to landlord (enter in columns A and B)	1e.	117,500	117,500	
2. <i>Initial rent information</i> - Compute amounts as if the specified rent items below were paid for same number of months as covered by this report (see instructions)				
a. Original basic rent (see instructions)	2a.	16,593,251		
b. Original payments required for real estate taxes attributable to premises (see instructions)	2b.	6,593,251		
3. Increase in basic rent (line 1a less line 2a)	3.			
4. TOTAL column B. Add lines 1a through 1e. (enter total in columns B and C)	4.	23,304,002		23,304,002
5. TOTAL column A. Add lines 1c through 3. (enter total in columns A and C)	5.	23,304,002		23,304,002
6. Line 4 less line 5	6.			0
7. Enter amount claimed as real estate tax escalation credit (payment actually made during period covered by this report attributable to an increase or addition to the real estate taxes imposed on leased premises). This should be the same as amount entered on line 6 (if not, explain on rider) - (enter on page 1, parts I and II, lines 1 and 4)	7.			2,500

INSTRUCTIONS FOR SCHEDULE A

A taxpayer subject to the Unincorporated Business Tax that has relocated to leased premises in New York City from a location outside New York State and has created at least 100 industrial or commercial employment opportunities in the City is allowed a credit against the Unincorporated Business Tax for the amount of any additional lease payments actually made to the taxpayer's landlord that are based solely and directly upon increased real estate taxes imposed upon the relocation premises. To the extent this credit exceeds the taxpayer's UBT liability calculated without this credit, it shall be refunded without interest. Before a taxpayer can claim the credit, the taxpayer's eligibility must be approved and certified by the Industrial and Commercial Incentive Board. The credit can be claimed annually for the length of the lease term, or for a period not to exceed ten years from the date of relocation, whichever period is shorter.

"Employment opportunity" means the creation of a full-time position (not less than 30 hours per week of gainful employment) for an industrial employee (one engaged in the manufacturing or assembling of tangible goods or the processing of raw materials) or commercial employee (one engaged in the buying, selling or otherwise providing of goods or services other than on a retail basis directly to the ultimate user or consumer) and the actual hiring of such employee for that position.

"Basic rent" means the rent provided for under a written lease for the use or occupancy of premises, excluding separately stated amounts required to be paid under the lease for such items as real estate taxes, maintenance expenses or fuel adjustments.

If more than one premises is included in the computation of the credit, attach a separate rider in the form of Schedule A for each such premises, and enter the sum of the amounts shown on such separate riders on Schedule A.

PART B, LINE 2a
 Since the real estate tax escalation credit is the amount of the increased payments actually made that are solely and directly attributable to an increase or addition to the real estate taxes imposed upon the leased premises, the basic rent originally to be paid under the lease for the premises must be determined. It should be computed as an amount due for one month notwithstanding the manner in which it is expressed in the lease for the premises. The basic monthly rent as thus determined must then be multiplied by the number of months in the taxable period covered by this report so that the period covered by this report may be compared to a comparable period based upon the basic rent originally required to be paid.

PART B, LINE 2b
 If, beginning with the inception of the term, the lease for the premises requires that an amount separate from the basic rent must be paid for real estate taxes attributable to the premises, you must enter on line 2b an amount to be determined by computing the amount that would be due per month, if such required payment were figured on a monthly basis and multiplying such amount by the number of months in the period covered by this report.

SCHEDULE B Employment opportunity relocation costs credit (Administrative Code Section 11-503(f))

If the taxpayer did not both relocate from outside New York State and create a minimum of ten (10) industrial or commercial employment opportunities in New York City, **do not** complete Schedule B and make **no** entry on page 1, parts I and II, lines 2 and 5 respectively.

1. Number of industrial employment opportunities relocated to New York City	_____ x \$500.00	1.	0
2. Number of commercial employment opportunities relocated to New York City	_____ x \$300.00	2.	0
3. TOTAL		3.	0
4. Employment opportunity relocation costs incurred by the taxpayer in the relocation of the taxpayer from outside the State of New York into the City of New York (Section 11-503 (f)(1)(B)) ▼			
a. Cost of moving furniture, files, papers and office equipment		4a.	
b. Cost of moving and installing machinery and equipment		4b.	
c. Cost of installing telephones and other communication equipment required as a result of relocation		4c.	
d. Cost incurred in purchasing office furniture and fixtures required as a result of relocation		4d.	
e. Cost of renovating the premises to be occupied as a result of the relocation, allowable only to the extent that it does not exceed seventy-five cents (75¢) per square foot		4e.	
5. TOTAL (lines 4a through 4e)		5.	
6. Enter line 3 or line 5, whichever is less. Enter on page 1, parts I and II, lines 2 and 5		6.	

INSTRUCTIONS FOR SCHEDULE B

Effective August 30, 2005, taxpayers relocating to premises within an Industrial Business Zone established pursuant to section 22-626 of the Administrative Code for which a binding contract to purchase or lease was entered into by the taxpayer after June 30, 2005 MAY NOT take the relocation credit provided on this schedule for industrial employment opportunities but are entitled to a new one time credit for tax years beginning after December 30, 2005. See Administrative Code §§11-503(f) and 11-503(n) as added by Chapter 635 of the Laws of 2005 and Schedule C below.

Taxpayers subject to the Unincorporated Business Tax are allowed a credit against the tax for certain costs incurred in relocating commercial or industrial employment opportunities to New York City from an area outside the State of New York. To the extent this credit exceeds the taxpayer's UBT liability calculated without this credit, it shall be refunded without interest. In order to be eligible for this credit, a taxpayer must relocate to the City a minimum of ten such employment opportunities. The relocation costs for which the credit may be claimed are those incurred during the tax year in connection with employment opportunities relocated to the City during the tax year.

The allowable credit is based upon "employment opportunity relocation costs" incurred by the taxpayer during its taxable year, but may not exceed a maximum of:

- a) \$300 for each commercial employment opportunity; and
- b) \$500 for each industrial employment opportunity, relocated to the City from an area outside the State.

The relocation costs credit may be taken by the taxpayer in whole or in part in the year in which the employment opportunities are relocated by such taxpayer or in either of the two years succeeding such event.

For purposes of the credit, "employment opportunity relocation costs" means:

- a) the costs incurred by the taxpayer in moving furniture, files, papers and office equipment into the City from a location outside the State;

- b) the costs incurred by the taxpayer in moving and installing machinery and equipment into the City from a location outside the State;
- c) the costs of installing telephones and other communication equipment required as a result of the relocation to the City from a location outside the State;
- d) the cost incurred in the purchase of office furniture and fixtures required as a result of the relocation to the City from a location outside the State; and
- e) the cost of renovation of the premises to be occupied as a result of the relocation, provided, however, that such renovation costs shall be allowable only to the extent that they do not exceed seventy-five cents per square foot of the total area utilized by the taxpayer in the occupied premises.

OTHER DEFINITIONS

- a) "Employment opportunity" means the creation of a full-time position of gainful employment for an industrial or commercial employee and the actual hiring of such employee for the position.
- b) "Industrial employee" means one engaged in the manufacturing or assembling of tangible goods or the processing of raw materials.
- c) "Commercial employee" means one engaged in the buying, selling or otherwise providing of goods or services other than on a retail basis.
- d) "Retail" means the selling or otherwise disposing of tangible goods directly to the ultimate user or consumer.
- e) "Full-time position" means a position of gainful employment where the number of hours worked by the employee is not less than 30 hours during any given work week.

SCHEDULE C Industrial Business Zone Credit (Administrative Code Section 11-503(n))

1. Location(s) of business operations continuously during the 24 months immediately preceding relocation

PROPERTY LOCATION		
Street Address	City & State	Zip Code

2. Date of relocation _____

3. Address of business operations in the Industrial Business Zone

PROPERTY LOCATION		
Street Address	City & State	Zip Code

4. Description of Business: _____

5. Number of employees working at least 35 hours per week _____ X \$1,000 =	5.	0
6. Number of employees working at least 15 hours but less than 35 hours per week _____ X 1/2 = _____ X \$1,000 (see instr.)	6.	0
7. Total of lines 5 and 6	7.	0
8. Relocation costs incurred by the taxpayer (see instructions):		
a. cost of moving furniture, files, papers and office equipment	8a.	
b. cost of moving and installing machinery and equipment.....	8b.	
c. cost of installing telephones and other communication equipment required as a result of relocation	8c.	
d. Cost of floor preparation	8d.	
e. Other (description and cost --attach rider if needed):		
_____	8e.	
_____	8e.	
9. Total (lines 8a-8e)	9.	
10. Lesser of line 7 and 9 or \$100,000. Enter on page 1, parts I and II lines 2 and 5.	10.	

INSTRUCTIONS FOR SCHEDULE C

For taxable years beginning on or after January 1, 2006, an eligible business that first enters into a binding contract on or after July 1, 2005 to purchase or lease eligible premises to which it relocates is allowed the industrial business zone tax ("IBZ") credit, a one-time credit to be credited against its UBT liability or refunded without interest to the extent it exceeds the taxpayer's UBT liability calculated without that credit. The amount of the credit is \$1,000 per full-time employee, provided that the amount of the credit may not exceed the lesser of the actual relocation costs or \$100,000. See Ad. Code § 11-503(n), as added by Chapter 635 of the Laws of 2005.

For purposes of this credit, the following definitions apply:

- "eligible business" means any business subject to UBT that (1) has been conducting substantial business operations and engaging primarily in industrial and manufacturing activities at one or more locations within the City or outside New York State continuously during the 24 consecutive full months immediately preceding relocation, (2) has leased the premises from which it relocates continuously during the 24 consecutive full months immediately preceding relocation, (3) first enters into a binding contract on or after July 1, 2005 to purchase or lease eligible premises to which the business will relocate, (4) will be engaged primarily in industrial and manufacturing activities at the eligible premises, and (5) does not receive benefits under the REAP or Lower Manhattan REAP Program or through a grant program administered by the Business Relocation Assistance Corporation or through the New York City Printers Relocation Fund grant.
- "eligible premises" means premises located entirely within an industrial business zone. For any eligible business, an industrial business zone credit will not be granted with respect to more than one eligible premises.
- "industrial business zone" means an area within New York City established pursuant to section 22-626 of the Administrative Code.
- "industrial and manufacturing activities" means activities involving the assembly of goods to create a different article, or the processing, fabrication, or packaging of goods. Industrial and manufacturing activities shall not include waste management or utility services.

SPECIFIC LINE INSTRUCTIONS:

Line 2: "relocation" means the physical relocation of furniture, fixtures, equipment, machinery and supplies directly to an eligible premises, from one or more locations of an eli-

gible business, including at least one location at which such business conducts substantial business operations and engages primarily in industrial and manufacturing activities. For purposes of determining the "date of relocation", enter the earlier of (1) the date of the completion of the relocation to the eligible premises, or (2) ninety days from the commencement of the relocation to the eligible premises.

Lines 5 and 6

The amount of the credit is calculated based on the number of "full-time employees." "Full-time employee" means (1) one person gainfully employed in an eligible premises by an eligible business where the number of hours required to be worked by such person is not less than 35 hours per week; or (2) two persons gainfully employed in an eligible premises by an eligible business where the number of hours required to be worked by each such person is more than fifteen hours per week but less than 35 hours per week. The number of full-time employees for purpose of completing lines 5 and 6 is the average number of full-time employees, calculated on a weekly basis, employed in the eligible premises by the eligible business in the fifty-two week period immediately following the earlier of (1) the date of the completion of the relocation to eligible premises or (2) ninety days from the commencement of the relocation to the eligible premises. This credit must be taken in the taxable year in which such fifty-two week period ends.

Line 5

Enter the average number of employees working not less than 35 hours per week.

Line 6

Enter the average number of employees working more than 15 hours but less than 35 hours per week. If after multiplying by 1/2, the number is not a whole number, round down to the whole number.

Line 8

"Relocation costs" means costs incurred in the relocation of the furniture, fixtures, equipment, machinery and supplies, including, but not limited to, the cost of dismantling and reassembling equipment and the cost of floor preparation necessary for the reassembly of the equipment. Relocation costs include only such costs that are incurred during the ninety-day period immediately following the commencement of the relocation to an eligible premises. Relocation costs do not include costs for structural or capital improvements or items purchased in connection with the relocation.

PRIVACY ACT NOTIFICATION - The Federal Privacy Act of 1974, as amended, requires agencies requesting Social Security Numbers to inform individuals from whom they seek this information as to whether compliance with the request is voluntary or mandatory, why the request is being made and how the information will be used. The disclosure of Social Security Numbers for taxpayers is mandatory and is required by section 11-102.1 of the Administrative Code of the City of New York. Such numbers disclosed on any report or return are requested for tax administration purposes and will be used to facilitate the processing of tax returns and to establish and maintain a uniform system for identifying taxpayers who are or may be subject to taxes administered and collected by the Department of Finance, and, as may be required by law, or when the taxpayer gives written authorization to the Department of Finance for another department, person, agency or entity to have access (limited or otherwise) to the information contained in his or her return.

ATTACH TO FORM NYC-204

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ 2018 and ending _____

▼ Print or Type name as shown on Form NYC-204 DAN 2018 UBTP TC TWO	▼ EMPLOYER IDENTIFICATION NUMBER <table border="1" style="width:100%; text-align: center; border-collapse: collapse;"> <tr> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">-</td> <td style="width:10%;">2</td> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">6</td> </tr> </table>	0	0	-	2	0	0	0	0	0	6
0	0	-	2	0	0	0	0	0	6		

SCHEDULE A

1a. Add total of amounts from Schedule B, line 9, for all partnerships with respect to which you are claiming a credit (see instructions)	1a.	230,400	
1b. Enter amount from Schedule D, line 9.....	1b.		
1c. Total of lines 1a and 1b	1c.	230,400	
2. Enter amount from Form NYC-204, Schedule A, line 19	2.	1,623,206	
3. UBT PAID CREDIT - Enter the lesser of line 1c and line 2 and transfer amount to Form NYC-204, Schedule A, line 20	3.	230,400	

SCHEDULE B

A separate Schedule B must be completed for each partnership with respect to which you are claiming this credit.

Name of partnership from which you received a distributive share or guaranteed payment (distributing partnership): XYZ Partnership	EMPLOYER IDENTIFICATION NUMBER OF DISTRIBUTING PARTNERSHIP <table border="1" style="width:100%; text-align: center; border-collapse: collapse;"> <tr> <td style="width:10%;">1</td> <td style="width:10%;">1</td> <td style="width:10%;">-</td> <td style="width:10%;">1</td> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">0</td> <td style="width:10%;">1</td> </tr> </table>	1	1	-	1	0	0	0	0	0	1
1	1	-	1	0	0	0	0	0	1		

1. Unincorporated business tax paid by distributing partnership (from its Form NYC-204, Schedule A, line 23)	1.	256,000	
2. Credits taken by distributing partnership on its own return (from its Form NYC-204, Schedule A, line 20 and lines 22a through 22d) (see instructions)	2.		
3. Total of lines 1 and 2	3.	256,000	
4. Your distributive share percentage with respect to the distributing partnership (see instructions)	4.	90.00	
5. Multiply line 3 by the percentage on line 4	5.	230,400	
6. Tax from Form NYC-204, Schedule A, line 17, modified if necessary (see instructions)	6.	1,853,606	
7. Tax from pro forma Form NYC-204, Schedule A, line 17 (see instructions).....	7.	1,620,306	
8. Subtract line 7 from line 6	8.	233,300	
9. Enter lesser of line 5 and line 8 here	9.	230,400	

COMPLETE SCHEDULES C AND D IF YOU HAVE UBT PAID CREDITS FROM PRECEDING YEARS THAT YOU MAY CARRY FORWARD TO 2018

SCHEDULE C

1. 7th preceding year percentage1a. _____	current year percentage.....1b. _____
2. 6th preceding year percentage2a. _____	current year percentage.....2b. _____
3. 5th preceding year percentage3a. _____	current year percentage.....3b. _____
4. 4th preceding year percentage4a. _____	current year percentage.....4b. _____
5. 3rd preceding year percentage5a. _____	current year percentage.....5b. _____
6. 2nd preceding year percentage6a. _____	current year percentage.....6b. _____
7. 1st preceding year percentage7a. _____	current year percentage.....7b. _____

SCHEDULE D (see instructions)

APPLICABLE YEAR	COLUMN A Credit Available in 2018	COLUMN B	COLUMN C Credit Percentage	COLUMN D	COLUMN E Credit Carryforward to 2019 Column A Minus Column B (if less than zero, enter "0")
1. Current year			NA	NA	
2. 7th preceding year					
3. 6th preceding year					
4. 5th preceding year					
5. 4th preceding year					
6. 3rd preceding year					
7. 2nd preceding year					
8. 1st preceding year					
9. Total Column D, lines 2 through 8 (enter on Schedule A, line 1b).....			9.		



DEPRECIATION ADJUSTMENTS FOR CERTAIN POST 9/10/01 PROPERTY

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ and ending _____

Name (Print or Type)
DAN 2018 UBTP TC TWO

EMPLOYER IDENTIFICATION NUMBER
00 - 2000006

OR

SOCIAL SECURITY NUMBER
[] - [] - []

- ▲ Federal Form 4562 must accompany this form.
- ▲ This schedule must be attached to your applicable New York City tax return. See instructions.
- ▲ Use Schedule A2 to report modifications to the deductions for certain sport utility vehicles, not Schedule A1. See instructions.

SCHEDULE A1 Computation of allowable New York City depreciation for current year							Attach rider if necessary	
A Description of Property	B Class of Property	C Date Placed in Service: mm-dd-yy	D Cost or Other Basis	E Accumulated NYC Depreciation Taken in Prior Years	F Federal Depreciation	G Method of Figuring NYC Depreciation	H Life or Rate	I Allowable New York City Depreciation
Office Equip	10yr	1/1/15	1,832,514	305,419	183,251	S/L	12	152,710
1a. Total columns D, E, F, and I.....			1,832,514	305,419	183,251			152,710

Enter total of columns F and I on line 4 and line 5 of Schedule C below. (See instructions on back.)

SCHEDULE A2 Computation of NYC deductions for current year for sport utility vehicles							Attach rider if necessary	
A Description of Property	B Class of Property	C Date Placed in Service: mm-dd-yy	D Cost or Other Basis	E Accumulated NYC Deductions Taken in Prior Years	F Federal Depreciation and Section 179 Deductions	G Method of Figuring NYC Depreciation	H Life or Rate	I Total Allowable New York City Deductions
BMW X5	3yr	1/1/16	45,000	9,000	15,000	SL	5	9,000
1b. Total columns D, E, F, and I.....			45,000	9,000	15,000			9,000

SCHEDULE B Disposition adjustment Attach rider if necessary

For each item of property listed below, determine the difference between federal and New York City deductions used in the computation of federal and New York City taxable income in prior years.

- ▲ If federal deduction exceeds New York City deduction, subtract column E from column D and enter in column F.
- ▲ If New York City deduction exceeds federal, subtract column D from column E and enter in column G.

A Description of Property	B Class of Property (ACRS)	C Date Placed in Service: mm-dd-yy	D Total Federal Depreciation Taken	E Total NYC Depreciation Taken	F Adjustment (D minus E)	G Adjustment (E minus D)
2. Total excess federal deductions over NYC deductions (see instructions)						
3. Total excess NYC deductions over federal deductions (see instructions)						

SCHEDULE C Computation of adjustments to New York City income

	A. Federal	B. New York City
4. Enter amount from Schedule A1, line 1a, column F	183,251	
5. Enter amount from Schedule A1, line 1a, column I		152,710
6a. Enter amount from Schedule A2, line 1b, Column F		
6b. Enter amount from Schedule A2, line 1b, Column I		
7a. Enter amount from Schedule B, line 2.....		9,000
7b. Enter amount from Schedule B, line 3.....	15,000	
8. Totals: column A, lines 4, 6a and 7b; column B, lines 5, 6b and 7a.	198,251	161,710

Enter the amount on line 8, column A, as an addition and the amount on line 8, column B, as a deduction on the applicable New York City return. (See instr.)

GENERAL INFORMATION

The New York City Administrative Code, as amended pursuant to the authority granted under Part G of Chapter 93 of the Laws of 2002, limits the depreciation deduction for "qualified property," other than "qualified Resurgence Zone property," to the deduction that would have been allowed for such property under IRC §167 had the property been acquired by the taxpayer on September 10, 2001, and therefore, not been eligible for the enhanced deductions allowed by the IRC §168(k). "Qualified Resurgence Zone property" is "qualified property" used substantially in the Resurgence Zone in connection with the active conduct of a trade or business where the original use began with the taxpayer in the Resurgence Zone after September 10, 2001. The Resurgence Zone (defined in sections 11-507(22), 11-602.8(m) and 11-641(p) of the Administrative Code) generally encompasses the area in Manhattan between Canal Street and Houston Street. The Administrative Code also requires appropriate adjustments to the amount of any

gain or loss included in entire net income or unincorporated business entire net income upon the disposition of any property for which the federal and New York City depreciation deductions differ.

NOTE

Deductions for "qualified Resurgence Zone property," are not affected by the above decoupling provisions other than for certain sport utility vehicles. The additional first-year expense deductions under IRC §179 also are not affected other than for certain sport utility vehicles. See below.

NOTE

Any exceptions to the decoupling provisions provided in the Administrative Code for Qualified New York Liberty Zone property or Qualified New York Liberty Zone leasehold improvements as defined in IRC §1400L have expired.



UBTP Test Case Three

Begins on the next page

Taxpayer name	JENN UBTP TC THREE
EIN	00-2000002
Primary Form	NYC-204
Associated Form(s)	NYC-114.8 NYC-114.10 NYC-114.12 NYC-399 NYC-WPE
Attachments	None
Purpose of test	Allocate Outside NYC
Other instructions	If you are not supporting one or more of the credit forms, you may complete this test case leaving the corresponding lines on Schedule A blank



UNINCORPORATED BUSINESS TAX RETURN **2018**
FOR PARTNERSHIPS (INCLUDING LIMITED LIABILITY COMPANIES)

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ 2018, and ending _____

Name Jennings 2018 UBTP TC THREE		Name Change <input checked="" type="checkbox"/>	TAXPAYER'S EMAIL ADDRESS jen@email.com	
In Care of Daniel Jennings				
Address (number and street) Route 1, Box 843		EMPLOYER IDENTIFICATION NUMBER 00-2000002		
City and State Bar Harbor, ME	Zip Code 04609	BUSINESS CODE NUMBER AS PER FEDERAL RETURN 441222		
Country (if not US)				
Business Telephone Number 555-555-5555	Date business began in NYC Jan 1, 2012	Date business ended in NYC		

Entity Type: general partnership registered limited liability partnership limited partnership limited liability company

Amended return If the purpose of the amended return is to report a federal or state change, check the appropriate box: IRS change NYS change Date of Final Determination --

Final return - ceased operations Federal Return filed: 1065 1065-B

Engaged in a fully exempt unincorporated business activity Engaged in a partially exempt unincorporated business activity

Claim any 9/11/01-related federal tax benefits (see instructions) 75 Enter 2-character special condition code, if applicable (see instructions)

SCHEDULE A Computation of Tax BEGIN WITH SCHEDULE B ON PAGE 3. COMPLETE ALL OTHER SCHEDULES. TRANSFER APPLICABLE AMOUNTS TO SCHEDULE A.

A. Payment	Amount being paid electronically with this return.....	A.	Payment Amount
1.	Business income (from page 3, Schedule B, line 31).....	1.	5,902,444
2.	Business allocation percentage from Schedule E, Part 3, line 2. (if not allocating, enter 100%)..	2.	65.11%
3a.	If line 2 is less than 100%, enter income or loss on NYC real property (see instructions).....	3a.	
3b.	Enter allocated business income, or subtract business loss, from other partnerships (see instructions)	3b.	
4.	Balance (line 1 less line 3a)	4.	5,902,444
5.	Multiply line 4 by the business allocation percentage from line 2.....	5.	3,843,081
6.	Total of lines 3a and 3b. (see instructions)	6.	
7a.	Investment income (from page 3, Schedule B, line 30).....	7a.	
7b.	Add allocated investment income, or subtract investment loss, from other partnerships (see instr.) ...	7b.	
8.	Investment allocation percentage (IAP) (from page 4, Schedule D, line 2)	8.	
9.	Multiply line 7a by the IAP from line 8. Add the amount on line 7b. (see instructions).....	9.	0
10.	Total before NOL deduction (See instructions)	10.	3,843,081
11.	Deduct NYC net operating loss deduction (from Form NYC-NOLD-UBTP, line 11) (see instructions).	11.	3,843,081
12.	Balance before allowance for active partners' services (line 10 less line 11)	12.	3,843,081
13.	Less: allowance for active partners' services (if line 12 is a loss, enter "0") (see instructions) Number of active partners claimed..... # 2	13.	20,000
14.	Balance before specific exemption (line 12 less line 13).....	14.	3,823,081
15.	Less: specific exemption (see instructions and attach schedule) (if line 12 is a loss, enter "0") ...	15.	5,000
16.	Taxable income (line 14 less line 15)	16.	3,818,081
17.	Tax before business tax credit (4% of amount on line 16).....	17.	152,723
18.	Less: business tax credit (select the applicable credit condition from the sch. on page 2 and enter amount) (see instructions).....	18.	
19.	Total tax before Unincorporated Business Tax paid credit (line 17 less line 18) (see instructions).	19.	152,723
20.	Less: UBT Paid Credit (from Schedule A, line 3 of attached Form NYC-114.7) (see instructions).	20.	
21.	UNINCORPORATED BUSINESS TAX (line 19 less line 20) (if the balance is less than "0", enter "0") (see instr.).	21.	152,723

Name _____ EIN _____

SCHEDULE A Computation of Tax - Continued

22a. Credits from Form NYC-114.5 (attach form) (see instructions).....	22a.			
22b. Credits from Form NYC-114.6 (attach form) (see instructions).....	22b.			
22c. Credits from Form NYC-114.8 (attach form) (see instructions).....	22c.	1,260		
22d. Credits from Form NYC-114.10 (attach form) (see instructions).....	22d.	1,250		
22e. Credits from Form NYC-114.12 (attach form) (see instructions).....	22e.	61,939		
23. Net tax after credits (line 21 less sum of lines 22a through 22e)	23.		88,274	
24. Payment of estimated tax, including credit from preceding year and payment with extension, NYC-EXT (see instr.).....	24.		110,000	
25. If line 23 is larger than line 24, enter balance due	25.			
26. If line 23 is smaller than line 24, enter overpayment.....	26.		21,726	
27a. Interest (see instructions).....	27a.			
27b. Additional charges (see instructions).....	27b.			
27c. Penalty for underpayment of estimated tax (attach Form NYC-221)....	27c.			
28. Total of lines 27a, 27b and 27c.....	28.			
29. Net overpayment (line 26 less line 28) (see instructions).....	29.		21,726	
30. Amount of line 29 to be:				
(a) Refunded - <input checked="" type="checkbox"/> Direct deposit - fill out line 30c OR <input type="checkbox"/> Paper check	30a.		1,726	
(b) Credited to 2019 estimated tax on Form NYC-5UB	30b.		20,000	
30c. Routing Number <input type="text" value="021000021"/> Account Number <input type="text" value="235-679-01"/> ACCOUNT TYPE <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings				
31. TOTAL REMITTANCE DUE (see instructions)	31.		0	
32. NYC rent deducted on federal tax return or NYC rent from Schedule E, Part 1.	32.		0	
33. Gross receipts or sales from federal return	33.		9,100,000	
34. Total assets from federal return.....	34.		5,749,483	

Business Tax Credit Computation

1. If the amount on page 1, line 17, is \$3,400 or less, your credit on line 18 is the entire amount of tax on line 17. (NO TAX WILL BE DUE)
2. If the amount on page 1, line 17, is \$5,400 or over, no credit is allowed. Enter "0" on line 18.
3. If the amount on page 1, line 17, is over \$3,400 but less than \$5,400, your credit is computed by the following formula:

tax on page 1, line 17 X $\left(\frac{\$5,400 \text{ minus tax on line 17}}{\$2,000} \right) = \text{_____} = \text{your credit}$

Payments of Estimated Tax Computation

PREPAYMENTS CLAIMED ON SCHEDULE A, LINE 24	DATE	AMOUNT
A. Payment with declaration, Form NYC-5UB (1)	3-15-18	50,000
B. Payment with Notice of Estimated Tax Due (2)	6-15-18	10,000
C. Payment with Notice of Estimated Tax Due (3)	9-15-18	50,000
D. Payment with Notice of Estimated Tax Due (4)		
E. Payment with extension, Form NYC-EXT		
F. Overpayment credited from preceding year		
G. TOTAL of A through F. (Enter on Schedule A, line 24).....		110,000



Name _____ EIN _____

SCHEDULE B Computation of Total Income

Part 1 Items of income, gain, loss or deduction

1.	Ordinary income (loss) from federal Form 1065, line 22 or 1065-B, Part I, line 25 (see instr.)	1.	4,708,605	
2.	Net income (loss) from all rental real estate activity not included in Form 1065, line 22 or 1065-B, Part I, line 25 but included on federal Schedule K	2.		
3.	All portfolio income such as interest, dividends, royalties, annuity income and gain (loss) on the disposition of property not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K (attach sch. of all portfolio income) ...	3.	25,000	
4.	Guaranteed payments to partners from federal Schedule K (see instructions)	4.		
5.	Payments to current and retired partners included in other deductions from federal Form 1065, line 20 or 1065-B, Part I, line 23.....	5.		
6.	Other income not included in Form 1065, line 22 or 1065-B, Part I, line 25, but included on federal Sch. K (attach sch. of other income)....	6.		
7.	Charitable contributions from federal Schedule K	7.	10,000	
8.	Other deductions included in Form 1065, line 22 or 1065-B, Part I, line 25 and Part II, line 13, but not allowed for UBT (attach sched.) (see instr.).....	8.	840,722	
9.	Other income and expenses not included above that are required to be reported separately to partners (attach schedule) (see instructions)	9.		
10.	Total federal income (combine lines 1 through 9, do not include line 7)	10.	5,574,327	
11.	Subtract net income or gain (or add net loss) from rental, sale or exchange of real property situated outside NYC if included in line 10 above (attach schedule) (see instructions).....	11.		
12.	Total income before New York City modifications (combine line 10 and line 11)	12.	5,574,327	

Part 2 New York City modifications (see instructions for Schedule B, part 2)

ADDITIONS		EIN OR SSN →	PARTNER A	PARTNER B	PARTNER C	TOTAL
13.	All income taxes and Unincorporated Business Taxes ...	401-0001-001	160,725	160,725		321,450
14.	(a) Relocation credits					
	(b) Expenses related to exempt income					
	(c) Depreciation adjustments (see instr. and attach Form NYC-399 and/or NYC-399Z)		20,833	20,834		41,667
	(d) Exempt Activities					
15.	Other additions (attach schedules) (see instructions)					
16.	Total additions (add lines 13 through 15)		181,558	181,559		363,117
SUBTRACTIONS			PARTNER A	PARTNER B	PARTNER C	TOTAL
17.	All income tax and Unincorporated Business Tax refunds (included in part 1)					
18.	Wages and salaries subject to federal jobs credit (see instructions)					
19.	Depreciation adjustment (see instr. and attach Form NYC-399 and/or NYC-399Z)		12,500	12,500		25,000
20.	Exempt income (included in part 1, line 10) (see instr.)... ..					
21.	50% of dividends (see instructions)					
22.	Exempt Activities					
23.	Other subtractions (attach schedule) (see instructions) ...					
24.	Total subtractions (add lines 17 through 23)		12,500	12,500		25,000
25.	Combine lines 16 and 24 (total)					338,117
26.	Total income (combine lines 12 and 25)					5,912,444
27.	Less: Charitable contributions (not to exceed line 7, or 5% of line 26, whichever is less)					10,000
28.	Balance (line 26 less line 27)					5,902,444
29.	Investment income - (complete lines a through g below) (see instructions)					
	(a) Dividends from stocks held for investment					
	(b) Interest from investment capital (include non-exempt governmental obligations) (itemize on rider)					
	(c) Net capital gain (loss) from sales or exchanges of securities held for investment.....					
	(d) Income from assets included on line 3 of Schedule D					
	(e) Add lines 29a through 29d inclusive					
	(f) Deductions directly or indirectly attributable to investment income.....					
	(g) Interest on bank accounts included in income reported on line 29d ...					
30.	Investment income (line 29e less line 29f) (enter on page 1, Sch. A, line 7a)					
31.	Business income (line 28 less line 30) (enter here and transfer this amount to page 1, Sch. A, line 1.).....					5,902,444



Name _____ EIN _____

SCHEDULE C Partnership Information - THIS SCHEDULE MUST BE COMPLETED FOR PARTNERSHIPS TO CLAIM ALLOWANCE FOR PARTNER'S SERVICES AND FOR PARTNERS TO CLAIM THE UBT PAID CREDIT ON THEIR UBT, GCT,BCT OR PIT RETURNS.

How many partners are in this partnership? Number of active partners

Please provide the following information: Full Name and Address, Employer Identification Number or Social Security Number, check Yes or No if individual partner is a resident of NYC, enter type of partner (C if Corporation, S if S Corporation, I if Individual, P if Partnership, LLP or LLC, O if Other), check the appropriate box if partner is a general or a limited partner.

A	B	C	D		E	F		G	H	I
			Is Individual Partner a Resident of NYC? (✓)			Partner (✓)				
			YES	NO		GENERAL	LIMITED			
(a) Partner A1 04609	50 %	100 %		x	I	x		401001001	2,951,222	50 %
(b) Partner A2 04609	50 %	100 %		x	I	x		401001002	2,951,222	50 %
(c)	%	%								%
(d)	%	%								%
(e)	%	%								%
TOTALS:									5,902,444	100%

SCHEDULE D Investment Capital and Allocation and Cash Election

A	B	C	D	E	F	G
DESCRIPTION OF INVESTMENT LIST EACH STOCK AND SECURITY (USE RIDER IF NECESSARY)	No. of Shares or Amount of Securities	Average Value	Liabilities Attributable to Invest- ment Capital	Net Average Value (column C minus column D)	Issuer's Allocation Percentage	Value Allocated to NYC (column E X column F)
1. Totals (including items on rider)					%	
2. Investment allocation percentage (line 1G divided by line 1E. Round to the nearest hundredth of a percent)					%	
3. Cash - (To treat cash as investment capital, you must include it on this line.)						
4. Investment capital. Total of line 1e and 3e						

ATTACH FEDERAL FORM 1065 OR 1065-B AND ALL ACCOMPANYING SCHEDULES INCLUDING THE INDIVIDUAL K-1s



Name _____ EIN _____

SCHEDULE E Locations of Places of Business Inside and Outside New York City

All taxpayers must complete Schedule E, Parts 1 and 2.

Part 1 Location for each place of business INSIDE New York City (see instructions; attach rider if necessary)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
Total					

Part 2 Location for each place of business OUTSIDE New York City (see instructions; attach rider, if necessary)

Complete Address	Rent	Nature of Activities	No. of Employees	Wages, Salaries, Etc.	Duties
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
NUMBER AND STREET					
CITY STATE ZIP					
Total					

Part 3 Single Receipts Factor Business Allocation Percentage

Taxpayers who do not allocate business income outside New York City must enter 100% on Schedule E, Part 3, line 2 and Schedule A, line 2.
 Taxpayers who are allocating business income inside and outside New York City must complete Schedule E, Part 3 and enter the percentage from line 2 on Schedule A, line 2.

DESCRIPTION OF ITEM USED AS FACTOR	COLUMN A - NEW YORK CITY	COLUMN B - EVERYWHERE
1. Gross sales of merchandise or charges for services during the year 1.	5,347,471	8,212,980
2. Business Allocation Percentage (line 1, column A divided by line 1, column B rounded to the nearest hundredth of a percent; enter here and on Page 1, Schedule A, line 2)..... 2.		65.11 %





LOWER MANHATTAN RELOCATION EMPLOYMENT ASSISTANCE PROGRAM (LMREAP) CREDIT APPLIED TO UNINCORPORATED BUSINESS TAX

ATTACH TO FORM NYC-202, NYC-202EIN OR NYC-204

USE FORM NYC-114.5 IF YOU ARE FILING A CLAIM FOR A REAP CREDIT. USE FORM NYC-114.6 IF YOU ARE FILING A CLAIM FOR EITHER A REAL ESTATE TAX ESCALATION CREDIT OR AN EMPLOYMENT OPPORTUNITY RELOCATION COSTS CREDIT.

For CALENDAR YEAR 2018 or FISCAL YEAR beginning 2018 and ending

Name as shown on NYC-202, 202-EIN or NYC-204: JENN 2018 UBTP TC THREE
Type of Business: Check one: [] COMMERCIAL [] INDUSTRIAL [] RETAIL
Unincorporated Business Tax year for which claim is made: ended: MONTH: YEAR:
Federal Business Code: 4 4 1 2 2 2
PARTNERSHIPS, ESTATES AND TRUSTS ONLY, ENTER EMPLOYER IDENTIFICATION NUMBER: 0 0 - 2 0 0 0 0 0 2
SOCIAL SECURITY NUMBER

Form NYC-114.8 must be attached to and submitted with Unincorporated Business Tax Return (Form NYC-202 or NYC-202EIN) or Partnership Tax Return (Form NYC-204) in order to claim the LMREAP credit.

Lower Manhattan Relocation and Employment Assistance Program (LMREAP) Credit

If the credit is refundable, fill in lines 1 and 11 and skip lines 2 through 10. If the credit is non-refundable, skip line 1 and fill in lines 2 through 11.

Refundable Credit applied against Unincorporated Business Tax

1. COMPUTATION OF REFUNDABLE CREDIT
Number of eligible aggregate employment shares: .42 X \$3,000 1. 1,260

If you have carryover credits from preceding years, complete the carryover schedule below regardless of whether you will carry over credits to the current year. Enter in column B (the applied column) the amount applied to each carryover year until the total applied agrees with the amount on line 7. There is no non-refundable credit until the fifth taxable year after the year of the relocation.

Nonrefundable Credit applied against Unincorporated Business Tax

2. Current year's tax 2. 148,973
3. Computation of current year's credit:
Number of eligible aggregate employment shares: .42 X \$3,000 3. 1,260
4. If line 3 is greater than line 2, enter the difference and skip lines 5 through 8. Transfer amount on line 2 to line 10 4.
5. If line 3 is less than line 2, enter the difference. Complete carryover schedule below. 5. 147,723
6. Total carryover credits from prior taxable years (line 9f, column A below) 6. 0
7. Amount of carryover credit that may be carried over to the current year. Enter lesser of line 5 or line 6 7. 0
8. Total allowable credit for current year. Sum of the current year credit plus the applicable carryover from prior years. Add lines 3 and 7. Go to line 10. 8. 1,260

LMREAP carryover schedule
You may not carry over the 5th preceding year's credit to next year.
COLUMN A CARRYOVER TO CURRENT YEAR (unused credit)
COLUMN B APPLIED
COLUMN C CARRYOVER TO NEXT YEAR (column A minus column B)
9a. Carryover from 5th preceding year 9a.
9b. Carryover from 4th preceding year 9b.
9c. Carryover from 3rd preceding year 9c.
9d. Carryover from 2nd preceding year 9d.
9e. Carryover from 1st preceding year 9e.
9f. Total 9f.

10. Allowable nonrefundable LMREAP credit for current year (amount from line 2 or line 8, whichever is less) 10. 1,260

Credit
11. Line 1 or line 10. Transfer amount to Form NYC-202 or NYC-202EIN, Sch. A, line 20c or Form NYC-204, Sch. A, line 22c; 11. 1,260



**YOU MUST ATTACH YOUR CERTIFICATE OF TAX CREDIT TO THIS FORM.
NO CREDIT WILL BE ALLOWED WITHOUT THE CERTIFICATE.**

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ 2018 and ending _____

Print or Type

Name as shown on NYC-202, NYC-202EIN or NYC-204:

JENN 2018 UBTP TC THREE

Unincorporated Business tax year for which claim is made. Date ended: December 2018
MONTH YEAR

**PARTNERSHIPS, ESTATES AND TRUSTS ONLY,
ENTER EMPLOYER IDENTIFICATION NUMBER**

0 0 - 2 0 0 0 0 0 2

SOCIAL SECURITY NUMBER

- -

FEDERAL BUSINESS CODE

4 4 1 2 2 2

COMPUTATION OF CREDIT

1. Available Credit.....1.	1,250	
2. Enter your Unincorporated Business Tax from Form NYC-202 or NYC-202EIN, Schedule A, line 19 or Form NYC-204, Schedule A, line 21.....2.	148,973	
3. Tax Credits claimed before Biotechnology Credit.....3.	1,250	
4. Subtract line 3 from line 2.....4.	147,723	
5. Enter the lesser of line 1 and line 4 (not less than zero).....5.	1,250	
6. Amount of unused credit to be refunded or credited (line 1 less line 5).....6.	0	
7. Add lines 5 and 6 and transfer the total to line 20d of Schedule A of Form NYC-202 or NYC-202EIN, or line 22d of Schedule A of Form NYC-204.....7.	1,250	

INSTRUCTIONS

GENERAL INFORMATION

Section 11-503(o) of the New York City Administrative Code provides a refundable biotechnology credit for tax years beginning on or after January 1, 2010 and before January 1, 2019 to certain qualified emerging technology companies for certain costs and expenses incurred.

In order to qualify for the credit, the taxpayer must:

1. meet the eligibility criteria as specified in the above Administrative Code section and
2. must have applied for the credit and received a Certificate of Tax Credit specifying the amount of credit the taxpayer is entitled to claim.

The Certificate of Tax Credit covering expenses incurred in calendar year 2018 will indicate the credit available for the tax year that includes December 31, 2018.

Example: Taxpayer A files on a fiscal year basis with a tax year beginning on April 1, 2018 and ending March 31, 2019. A Certificate of Tax Credit issued on or before February 15, 2019 will indicate the credit that may be claimed on the return covering the tax year ending March 31, 2019.

SPECIFIC LINE INSTRUCTIONS

Line 1

Enter the amount of the credit to which the taxpayer is entitled to claim as indicated on the Certificate of Tax Credit on Line 1 of this form.

Line 3

Enter the total amount of credits claimed on lines 20a, b, c and e of Form NYC-202 or NYC-202EIN, or Lines 22a, b, c and e of Form NYC-204.



DEPRECIATION ADJUSTMENTS FOR CERTAIN POST 9/10/01 PROPERTY

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ and ending _____

Name (Print or Type)
JENN 2018 UBTP TC THREE

EMPLOYER IDENTIFICATION NUMBER
00 - 2000002

OR

SOCIAL SECURITY NUMBER
- - - - -

- ▲ Federal Form 4562 must accompany this form.
- ▲ This schedule must be attached to your applicable New York City tax return. See instructions.
- ▲ Use Schedule A2 to report modifications to the deductions for certain sport utility vehicles, not Schedule A1. See instructions.

SCHEDULE A1 Computation of allowable New York City depreciation for current year							Attach rider if necessary	
A Description of Property	B Class of Property	C Date Placed in Service: mm-dd-yy	D Cost or Other Basis	E Accumulated NYC Depreciation Taken in Prior Years	F Federal Depreciation	G Method of Figuring NYC Depreciation	H Life or Rate	I Allowable New York City Depreciation
Tools & Equip	3yr	1/15	125,000	50,000	41,677	S/L	5yr	25,000
1a. Total columns D, E, F, and I.....			125,000	50,000	41,667			25,000

Enter total of columns F and I on line 4 and line 5 of Schedule C below. (See instructions on back.)

SCHEDULE A2 Computation of NYC deductions for current year for sport utility vehicles							Attach rider if necessary	
A Description of Property	B Class of Property	C Date Placed in Service: mm-dd-yy	D Cost or Other Basis	E Accumulated NYC Deductions Taken in Prior Years	F Federal Depreciation and Section 179 Deductions	G Method of Figuring NYC Depreciation	H Life or Rate	I Total Allowable New York City Deductions
1b. Total columns D, E, F, and I.....								

SCHEDULE B Disposition adjustment Attach rider if necessary

For each item of property listed below, determine the difference between federal and New York City deductions used in the computation of federal and New York City taxable income in prior years.

- ▲ If federal deduction exceeds New York City deduction, subtract column E from column D and enter in column F.
- ▲ If New York City deduction exceeds federal, subtract column D from column E and enter in column G.

A Description of Property	B Class of Property (ACRS)	C Date Placed in Service: mm-dd-yy	D Total Federal Depreciation Taken	E Total NYC Depreciation Taken	F Adjustment (D minus E)	G Adjustment (E minus D)
2. Total excess federal deductions over NYC deductions (see instructions)						
3. Total excess NYC deductions over federal deductions (see instructions)						

SCHEDULE C Computation of adjustments to New York City income

	A. Federal	B. New York City
4. Enter amount from Schedule A1, line 1a, column F4.	41,667	
5. Enter amount from Schedule A1, line 1a, column I5.		25,000
6a. Enter amount from Schedule A2, line 1b, Column F6a.		
6b. Enter amount from Schedule A2, line 1b, Column I6b.		
7a. Enter amount from Schedule B, line 2.....7a.		
7b. Enter amount from Schedule B, line 3.....7b.		
8. Totals: column A, lines 4, 6a and 7b; column B, lines 5, 6b and 7a.8.	41,667	25,000

Enter the amount on line 8, column A, as an addition and the amount on line 8, column B, as a deduction on the applicable New York City return. (See instr.)

GENERAL INFORMATION



The New York City Administrative Code, as amended pursuant to the authority granted under Part G of Chapter 93 of the Laws of 2002, limits the depreciation deduction for "qualified property," other than "qualified Resurgence Zone property," to the deduction that would have been allowed for such property under IRC §167 had the property been acquired by the taxpayer on September 10, 2001, and therefore, not been eligible for the enhanced deductions allowed by the IRC §168(k). "Qualified Resurgence Zone property" is "qualified property" used substantially in the Resurgence Zone in connection with the active conduct of a trade or business where the original use began with the taxpayer in the Resurgence Zone after September 10, 2001. The Resurgence Zone (defined in sections 11-507(22), 11-602.8(m) and 11-641(p) of the Administrative Code) generally encompasses the area in Manhattan between Canal Street and Houston Street. The Administrative Code also requires appropriate adjustments to the amount of any

gain or loss included in entire net income or unincorporated business entire net income upon the disposition of any property for which the federal and New York City depreciation deductions differ.

NOTE
Deductions for "qualified Resurgence Zone property," are not affected by the above decoupling provisions other than for certain sport utility vehicles. The additional first-year expense deductions under IRC §179 also are not affected other than for certain sport utility vehicles. See below.

NOTE
Any exceptions to the decoupling provisions provided in the Administrative Code for Qualified New York Liberty Zone property or Qualified New York Liberty Zone leasehold improvements as defined in IRC §1400L have expired.

**WORKSHEET FOR PARTIAL EXEMPTION
UNINCORPORATED BUSINESS TAX**

ATTACH TO FORM NYC-204

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____ 2018 and ending _____

Print or Type ▼

Name as shown on NYC-204:

JENN 2018 UBTP TC THREE

EMPLOYER IDENTIFICATION NUMBER
0 0 - 2 0 0 0 0 0 2

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
	LIST EACH ASSET OF THE TAXPAYER	AVERAGE VALUE IN MONTH 1	AVERAGE VALUE IN MONTH 2	AVERAGE VALUE IN MONTH 3	AVERAGE VALUE IN MONTH 4	AVERAGE VALUE IN MONTH 5	AVERAGE VALUE IN MONTH 6	AVERAGE VALUE IN MONTH 7	AVERAGE VALUE IN MONTH 8	AVERAGE VALUE IN MONTH 9	AVERAGE VALUE IN MONTH 10	AVERAGE VALUE IN MONTH 11	AVERAGE VALUE IN MONTH 12	TOTAL OF COLUMNS B - M DIVIDED BY 12 OR THE NUMBER OF MONTHS FOR A TAX YEAR OF LESS THAN 12 MONTHS
1.	real property assets not held for sale to customers or as inventory:													
2.	tangible personal property not held for sale to customers or as inventory:													
3.	stocks, securities, derivative financial instruments, foreign currencies, options, forward and futures contracts not held for sale to customers or as inventory (excluding obligations held as a factor, obligations acquired in the ordinary course of business for funds loaned, services rendered or property sold or rented and excluding interests in other unincorporated entities):													
4.	interests in unincorporated entities not engaged in an unincorporated business in New York City:	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483	2,749,483
5.	interests in unincorporated entities engaged in an unincorporated business in New York City held by the taxpayer as an investor:													
6.	total of column (n), lines 1 - 5:													2,749,483
7.	all other assets of the taxpayer:	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
8.	total of column (n), lines 6 and 7:													3,749,483
9.	column (n), line 6 divided by line 8:													73

IF COLUMN (N), LINE 9 IS LESS THAN .90, YOU ARE NOT ELIGIBLE FOR THE PARTIAL EXEMPTION. IF COLUMN (N), LINE 9 IS .90 OR MORE, YOU ARE ELIGIBLE FOR THE PARTIAL EXEMPTION

UBTP Test Case Four

Begins on the next page

Taxpayer name	EAST UBTP TC FOUR
EIN	00-2000004
Primary Form	NYC-204EZ
Associated Form(s)	None
Attachments	None
Purpose of test	Generic
Other instructions	None

For CALENDAR YEAR 2018 or FISCAL YEAR beginning _____, 2018, and ending _____, _____



Name EAST 2018 UBTP TC FOUR		Name Change <input checked="" type="checkbox"/>	TAXPAYER'S EMAIL ADDRESS: email@email.com
In Care Of Jonathan Teak		EMPLOYER IDENTIFICATION NUMBER: 00-20000004	
Address (number and street) 2313 Jackson Ave		Address Change <input checked="" type="checkbox"/>	BUSINESS CODE NUMBER AS PER FEDERAL RETURN: 212310
City and State Portland, OR	Zip Code 97208	Country (if not US)	
Business Telephone Number 555-555-6161	Nature of Business Stone Quarries		
Date business began in NYC (mm-dd-yy) 01/01/2002	Date business ended in NYC, if applicable (mm-dd-yy)		
IF BUSINESS TERMINATED DURING THE YEAR, ATTACH A STATEMENT SHOWING THE DISPOSITION OF BUSINESS PROPERTY			

CHECK ALL THAT APPLY

<input type="checkbox"/> Amended return	If the purpose of the amended return is to report a federal or state change, check the appropriate box:	<input type="checkbox"/> IRS change	Date of Final Determination
<input type="checkbox"/> Final return - ceased operations		<input type="checkbox"/> NYS change	____-____-____
<input type="checkbox"/> Claim any 9/11/01-related federal tax benefits (see instructions)		<input type="checkbox"/> Engaged in an exempt unincorporated business activity	
		<input type="checkbox"/> Enter 2-character special condition code, if applicable. (see instructions)	

This form is for certain partnerships, including limited liability companies treated as partnerships for federal income tax purposes, who are required to file an Unincorporated Business Tax Return but have no tax liability. For taxable years beginning on or after January 1, 2009, a partnership engaged in an unincorporated business is required to file an Unincorporated Business Tax return if its unincorporated business gross income is more than \$95,000. This form may also be used by a partnership that is not required to file but wishes to disclaim any liability for tax because it is engaged solely in activities exempt from the tax.

You may not use this form if:

- ◆ You have NYC modifications other than the addback of income and Unincorporated Business Taxes on Schedule B, line 13 of Form NYC-204. For a complete list of modifications, see instructions for Form NYC-204.
- ◆ You allocate total business income within and without NYC. (If you allocate 100% of your business income to NYC, you may use this form.)
- ◆ You claim a credit for Unincorporated Business Tax Paid (see Form NYC-114.7) or other credits (see Forms NYC-114.5, NYC-114.6, NYC-114.8, NYC-114.10 or NYC-114.12).
- ◆ You claim a partial exemption for investment activities. (See instructions to Form NYC-204 "Who is Subject to the Tax".)
- ◆ You have any investment income or loss (See instructions for NYC-204, Schedule B, Lines 29 (a-f)).
- ◆ You claim any deduction for a net operating loss. (See Form NYC-204, Schedule A, line 11.)
- ◆ Your unincorporated business gross income less the allowance for active partners' services is more than \$90,000. (See Form NYC-204, Schedule A, line 14.)
- ◆ For federal purposes, a portion of your business interest expense deduction was disallowed under IRC §163(j).

1.	Amount from Analysis of Net Income (Loss) from federal Form 1065, Schedule K, line 1.....	1.	130,000	
2.	Other income and expenses not included on line 1 that are required to be reported separately to partners (attach schedule and see instructions).....	2.	5,000	
3.	Income taxes and Unincorporated Business Tax deducted on federal Form 1065 (attach list and see instructions).....	3.	20,000	
4.	Total Income (add lines 1 through 3).....	4.	155,000	
5.	Amount included in line 4 representing net income or loss from activities exempt from the tax (see instr.)...	5.	100,000	
6.	Subtract any net income on line 5 from, or add any net loss on line 5 to, line 4 amount.....	6.	55,000	
7.	Allowance for active partners' services (see instructions) Number of active partners: # 1.....	7.	11,000	
8.	Line 6 minus line 7.....	8.	44,000	
9.	Enter the number of months in business in NYC during the tax year.....	9.	12	
10.	Enter the maximum total allowed income from table on page 2 based on the number of months on line 9. If the amount on line 8 exceeds the amount on line 10 by more than \$100 you cannot use this form; - you must file on Form NYC-204	10.	90,000	00
11.	Enter payment of estimated Unincorporated Business Tax including carryover credit from previous year and payment with extension, NYC-EXT. This amount is your overpayment.....	11.	10,000	
12.	Amount of line 11 to be refunded - <input type="checkbox"/> Direct deposit - fill out line 12a OR <input type="checkbox"/> Paper check.....	12.	9,000	
12a.	Routing Number 21000021 Account Number 12345698 ACCOUNT TYPE Checking <input checked="" type="checkbox"/> Savings <input type="checkbox"/>			
13.	Amount of line 11 to be credited to 2019 estimated tax on form NYC-5UB.....	13.	1,000	
14.	NYC rent deducted on Federal tax return.....	14.	0	

CERTIFICATION I hereby certify that this return, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete. I authorize the Dept. of Finance to discuss this return with the preparer listed below. (see instructions) YES

Firm's Email Address: _____

SIGN HERE: Signature of partner: _____ Title Partner Date 3/4/19 Preparer's Social Security Number or PTIN P 000-000-00004

PREPARER'S USE ONLY: Preparer's signature: _____ Preparer's printed name: _____ Date 3/2/19 Firm's Employer Identification Number 69-00000098

Electronic Tax Prep, 1065 E-File Dr., Place, NY 10111
▲ Firm's name ▲ Address ▲ Zip Code

INSTRUCTIONS

Check the box marked "9/11/01-related tax benefits" on this form if you claim any of the following benefits on your federal return: (i) bonus depreciation or a deduction under IRC §179 for property in the Resurgence Zone, whether or not you file form NYC-399Z, (ii) IRC §1033 treatment for property converted due to the attacks on the World Trade Center. Attach Federal forms 4562, 4684 and 4797 to this return. See instructions for Form NYC 204, Sch. B, lines 14c and 19.

Special Condition Codes - At the time this form is being published, there are no special condition codes for tax year 2018. Check the Finance website for updated special condition codes. If applicable, enter the two character code in the box provided on the form.

TABLE OF MAXIMUM ALLOWED INCOME FROM BUSINESS

NUMBER OF MONTHS IN BUSINESS	MAXIMUM TOTAL INCOME FROM BUSINESS
1	\$85,416
2	\$85,833
3	\$86,250
4	\$86,667
5	\$87,083
6	\$87,500
7	\$87,917
8	\$88,333
9	\$88,750
10	\$89,167
11	\$89,583
12	\$90,000

If total income from business after deduction for active partners' services is more than \$90,000, you must use Form NYC-204

FIFTEEN OR MORE CALENDAR DAYS CONSTITUTES ONE MONTH

Line 2. Enter the net amount of the partners' distributive shares of income and deduction items not included in line 1 but required to be reported separately on federal Form 1065. Attach a schedule.

Line 3. Enter the amount of income and unincorporated business taxes imposed by New York City, New York State or any other taxing jurisdiction that was deducted in computing the amounts on lines 1 or 2. Attach a schedule.

Line 5. Enter on this line the amount included in line 4 that represents the net income or net loss from an activity that is not an unincorporated business carried on by the taxpayer wholly or partly in the City. See Instructions for Form NYC-204 "Who is Subject to the Tax." For this purpose:

- (i) exclude the income or loss of an entity, other than a dealer as defined in Ad. Code §11-501(1), that, for its own account, engaged solely in the purchase, holding or sale of property, transactions in positions in property, or the acquisition, holding or disposition, other than in the ordinary course of business, of interests in other unincorporated entities that are themselves engaged solely in the foregoing activities. NOTE: entities receiving \$25,000 or less of gross receipts from other activities may still be eligible for this exclusion. Ad. Code §11-502(c)(3). However, entities eligible for the partial self-trading exemption under Ad. Code §11-502(c)(4) are not eligible for this exclusion and may not use this form.
- (ii) for taxable years beginning on or after July 1, 1994, exclude the income, gain or loss from real property held to produce rental income or from the disposition of such property by an entity, other than a dealer. Also exclude income or loss from a business conducted at the property solely for the benefit of tenants at the property that is not open to the public, and eligible income from parking services rendered to tenants. See Ad. Code §11-502(d).
- (iii) exclude the income or loss from any separate and distinct activity carried on wholly outside of New York City.
- (iv) for tax years beginning on or after August 1, 2002, exclude all of the federal taxable income of partnerships that receive 80% or more of their gross receipts from charges for the provision of mobile telecommunications services to customers and exclude a partner's distributive share of income, gains, losses and deductions from any partnership subject to tax under Ad. Code Title II, Ch. II as a "utility" as defined in Ad. Code section 11-1101(6), including its share of separately reported items.

Line 7. A deduction may be claimed for reasonable compensation for personal services rendered by the partners. The allowable deduction is the lower of (i) 20% of line 6 (if greater than zero) or (ii) \$10,000 for each active partner.

Preparer Authorization: If you want to allow the Department of Finance to discuss your return with the paid preparer who signed it, you must check the "yes" box in the signature area of the return. This authorization applies only to the individual whose signature appears in the "Preparer's Use Only" section of your return. It does not apply to the firm, if any, shown in that section. By checking the "Yes" box, you are authorizing the Department of Finance to call the preparer to answer any questions that may arise during the processing of your return. Also, you are authorizing the preparer to:

- ◆ Give the Department any information missing from your return,
- ◆ Call the Department for information about the processing of your return or the status of your refund or payment(s), and
- ◆ Respond to certain notices that you have shared with the preparer about math errors, offsets, and return preparation. The notices will not be sent to the preparer.

You are not authorizing the preparer to receive any refund check, bind you to anything (including any additional tax liability), or otherwise represent you before the Department. The authorization cannot be revoked, however, the authorization will automatically expire no later than the due date (without regard to any extensions) for filing next year's return. **Failure to check the box will be deemed a denial of authority.**

ADDITIONAL REQUIRED INFORMATION The following information must be entered for this return to be complete.

1. New York State Sales Tax ID Number: _____
2. Did you file a NYC Partnership Return in 2016? YES NO
3. Did you file a NYC Partnership Return in 2017? YES NO
4. Has the Internal Revenue Service or the New York State Department of Taxation and Finance increased or decreased any taxable income (loss) reported in any tax period, or are you currently being audited?..... YES NO
If "yes," by whom? Internal Revenue Service New York State Department of Taxation and Finance
State periods: _____ and answer (5).
5. Has Form(s) NYC-115 (Tax Report of Change in Taxable Income Made by IRS or New York State) been filed? YES NO
6. At any time during the taxable year, did the partnership have an interest in real property located in NYC or in an entity owning such real property?..... YES NO
7. If "YES" to 6:
a) Was there a partial or complete liquidation of the partnership? YES NO
b) Was 50% or more of the partnership interests transferred in the last 3 years or according to a plan?..... YES NO
8. If "YES" to 7a or 7b, was a Real Property Transfer Tax Return filed? YES NO
9. If "NO" to 8, explain: (attach additional sheet if necessary) _____
10. Does this taxpayer pay rent greater than \$200,000 for any premises in NYC in the borough of Manhattan south of 96th Street for the purpose of carrying on any trade, business, profession, vocation or commercial activity? .. YES NO
11. If "YES", were all required Commercial Rent Tax Returns filed? YES NO
Please enter Employer Identification Number which was used on the Commercial Rent Tax Return _____

PRIVACY ACT NOTIFICATION

The Federal Privacy Act of 1974, as amended, requires agencies requesting Social Security Numbers to inform individuals from whom they seek this information as to whether compliance with the request is voluntary or mandatory, why the request is being made and how the information will be used. The disclosure of Social Security Numbers for taxpayers is mandatory and is required by section 11-102.1 of the Administrative Code of the City of New York for tax administration purposes and will be used to facilitate the processing of tax returns.

MAILING INSTRUCTIONS

The due date for calendar year 2018 is on or before March 15, 2019.
For fiscal years beginning in 2018 file by the 15th day of the third month following the close of the fiscal year.
To receive proper credit, you must enter your correct Employer Identification Number on your tax return.

RETURNS CLAIMING REFUNDS
NYC DEPT. OF FINANCE
UNINCORPORATED BUSINESS TAX
P.O. BOX 5563
BINGHAMTON, NY 13902-5563

ALL OTHER RETURNS
NYC DEPT. OF FINANCE
UNINCORPORATED BUSINESS TAX
P.O. BOX 5564
BINGHAMTON, NY 13902-5564



60921891

UBTP Test Case Five

Begins on the next page

Taxpayer name	SHOE UBTP TC FIVE
EIN	00-2000005
Primary Form	NYC-EXT
Associated Form(s)	None
Attachments	None
Purpose of test	Generic
Other instructions	None



Final Return - Check this box if you have ceased operations.

PRINT OR TYPE For **CALENDAR YEAR 2018** or Fiscal Year beginning 1/1, 2018 and ending 12/31, 2018

Name (if combined corporate filer, give name of reporting corporation) Name Change
SHOE 2018 UBTP TC FØÜÓ

In Care of
David Boxwood

Unincorporated Business-Individuals Only First Name Name Change
 Last Name

Business address (number and street) Address Change
5551 Elliot Road

City and State Zip Code Country (if not US)
Salt Lake City, UT 54101

Business Telephone Number Email Address
555-555-2121 shoebill@anymail.com

EMPLOYER IDENTIFICATION NUMBER

0	0	2	0	0	0	0	5
---	---	---	---	---	---	---	---

OR
SOCIAL SECURITY NUMBER
 (FOR UNINCORPORATED BUSINESS-INDIVIDUALS ONLY)

--	--	--	--	--	--

BUSINESS CODE NUMBER AS PER FEDERAL RETURN

3	1	1	5	0	0
---	---	---	---	---	---

Tax Type

Corporation Tax			Unincorporated Business Tax (UBT)	
<input type="checkbox"/> Business C Corporations only	<input type="checkbox"/> General-Subchapter S Corporations and Qualified Subchapter S Subsidiaries only	<input type="checkbox"/> Banking Subchapter S Corporations only	<input checked="" type="checkbox"/> Partnership	<input type="checkbox"/> Individuals Single-Member LLCs, Estates or Trusts
NYC-2 NYC-2A NYC-2S	NYC-3L NYC-3A NYC-4S NYC-4SEZ	NYC-1 NYC-1A	NYC-204 NYC-204EZ	NYC-202 NYC-202S NYC-202EIN

Check the box if the organization is a corporation and is the common parent of a group that intends to file a combined return. If checked, attach a schedule, listing the name, address and Employer Identification Number (EIN) for each member covered by this application.

Payment Information

For payment amount, refer to the tax form for the tax that you will be filing after the extension period. Finance forms and instructions are available on line at **NYC.gov/finance**.

		Payment Amount
A. Payment	Amount included with form. Make payable to: <i>NYC Department of Finance</i>A.	100,000
1.	Current Year Estimated Tax 1.	475,000
2.	If amount on line 1 exceeds \$1,000, enter 25% of line 1 (For S Corporations only -- for UBT and C Corporations leave blank) 2.	
3.	Total of lines 1 and 2 3.	475,000
4.	Total payments and credits 4.	375,000
5.	Balance due. Subtract line 4 from line 3 5.	100,000

CERTIFICATION OF TAXPAYER OR OF AN ELECTED OFFICER OF THE CORPORATION

I hereby certify that this form, including any accompanying rider, is, to the best of my knowledge and belief, true, correct and complete.

Signature: _____ Title (if an officer): Partner Date: 03/14/2019

UBTP Test Case Six

Begins on the next page

Taxpayer name	CARL UBTP TC Six
EIN	00-2000003
Primary Form	NYC-5UB
Associated Form(s)	None
Attachments	None
Purpose of test	Generic
Other instructions	None

For CALENDAR YEAR 2019 or FISCAL YEAR beginning 1/1/2018, and ending 12/31/2018,

▼ Print or Type ▼	Business name CARL 2018 UBTP TC SIX		Name Change <input type="checkbox"/>		Employer Identification Number 00 2000003	
	In Care of Tony Carlton					
	Business address (number and street) 1678 South Hoover Blvd		Address Change <input type="checkbox"/>		Business Code Number as per Federal Return 523920	
	City and State San Francisco, CA	Zip Code 94101	Country (if not US)			
	Business Telephone Number 415-555-5555		Taxpayer's Email Address carltonLP@anymail.com			

		Payment Amount
A. Payment	Amount included with form - Make payable to: NYC Department of Finance..A.	40,600
1.	Estimate of 2019 tax.....1.	162,400
2.	Amount to be paid with this declaration (Payable to: NYC DEPARTMENT OF FINANCE).....2.	40,600

Signature of taxpayer: _____ Title: Partner Date: 03/03/2019

To receive proper credit, you must enter your correct Employer Identification Number on your declaration and remittance.
DETACH ON DOTTED LINE & MAIL UPPER PORTION. RETAIN LOWER PORTION FOR YOUR RECORDS

ESTIMATED TAX WORKSHEET
▼ KEEP THIS PORTION FOR YOUR RECORDS ▼

1.	Net income from business expected in 2019 (see instructions).....	1.		
2.	Exemption (see instructions).....	2.		
3.	Line 1 less line 2 (estimated taxable business income).....	3.		
4.	Tax - enter 4% of line 3 (see instructions).....	4.		
5a.	Business Tax Credit (✓) (Check applicable box below and enter credit amount)			
	<input type="checkbox"/> Tax on line 4 is \$3,400 or less. Your credit is the entire amount of tax on line 4.			
	<input type="checkbox"/> Tax on line 4 is \$5,400 or over. No credit is allowed. Enter "0".			
	<input type="checkbox"/> Tax on line 4 is over \$3,400 but less than \$5,400, use formula for credit amount: Tax on line 4 x (\$5,400 minus tax on line 4).....	5a.		
5b.	Other credits (see instructions).....	5b.		
5c.	Total credits (add lines 5a and 5b).....	5c.		
6.	Estimated 2019 Unincorporated Business Tax (line 4 less line 5c) Enter here, on line 7b, and on line 1 of declaration above	6.		
7a.	Partnership's 2018 Unincorporated Business Tax 7a. [] []	7b.	Estimate of 2019 tax from line 6...7b.	
COMPUTATION OF INSTALLMENT - (✓) Check proper box below and enter amount indicated. Fiscal year taxpayers see instructions.				
8.	If this declaration is due on:	<input type="checkbox"/> April 15, 2019, enter 1/4 of line 7b	<input type="checkbox"/> Sept. 16, 2019, enter 1/2 of line 7b.....	8.
		<input type="checkbox"/> June 17, 2019, enter 1/3 of line 7b	<input type="checkbox"/> Jan. 15, 2020, enter amount of line 7b...	
9.	Enter amount of overpayment on 2018 return which you elected to have applied as a credit against 2019 estimated tax.	9.		
10.	Amount to be paid with this declaration (line 8 less line 9) (Payable to: NYC DEPARTMENT OF FINANCE)	10.		

**Make remittance payable to the order of:
 NYC DEPARTMENT OF FINANCE
 Payment must be made in U.S. dollars,
 drawn on a U.S. bank.**

MAILING INSTRUCTIONS
MAIL YOUR DECLARATION FORM TO:
 NYC DEPARTMENT OF FINANCE
 UNINCORPORATED BUSINESS TAX
 P. O. BOX 3923
 NEW YORK, NY 10008-3923