

YC-114.12

CLAIM FOR BEER PRODUCTION CREDIT 2024

ATTACH TO FORM NYC-204, NYC-202 OR NYC-202EIN

THIS CREDIT IS ONLY AVAILABLE TO THOSE PRODUCING BEER, NOT OTHER ALCOHOLIC BEVERAGES.

		For CALENDAR YEAR 202	24 or FISCAL YEAR beginning		2024 and ending			
	Name as shown on NYC-204, NYC-202 or			2EIN:	Employer Identification Number: OR Social Security Number:			
		NYC form filed (check appropriate box):						
		Partnership	Sole Proprietorship	Estate or Trust	Federal Busin	ess Code:		
		☐ NYC-204	☐ NYC-202	☐ NYC-202EIN				
SC	HEDULE A - EL	IGIRII ITY						
	Are you claiming thi	s credit as an unincorpo	orated business that earned the	e credit (not as a partner in a	partnership)?	YES	□NO	
B.	If YES, enter the nam	as a distributor under Ta ne, the EIN, and the State do not qualify for this cre	Liquor Authority (SLA) license	number of the registered distrib	outor below and pro	YES occeed to line C.	□NO	
Nan	ne of Registered Distr	ributor		EIN or SSN of Registered Dis	stributor S	LA License Number of Reg	istered Distributor	
C.	If YES, complete So		gallons or less of beer in New dit for this tax year.	York State? (See Eligibility i	n the instructions). YES	□NO	
SC	HEDULE B - CC		CREDIT FOR BEER PR		RK CITY IN TH			
	A - Beer production facility's physical address					B - Total gallo	B - Total gallons of beer	
Tot	al from additional sl	heet(s)						
1.	Add column B amou	ınts				1.		
2.	Enter the lesser of li	ne 1 or 500,000				2.		
3.	Subtract 500,000 fro	om line 1 (if less than ze	ro, enter zero)			3.		
4.	Enter the lesser of li	ne 3 or 15,000,000				4.		
5.	Credit for the first 50	00,000 gallons (multiply	line 2 by 0.12: see instructions	3)		5.		
6.	Credit for the remain	nder of the beer produce	ed up to additional 15,000,000	gallons (multiply line 4 by .03	386)	6.		
7.	Total credit for beer	produced in New York C	City (add lines 5 and 6)			7.		
SC	HEDULE C - COM	DUTATION OF TAY (CREDIT USED, REFUNDE	D OR CREDITED AS AN	OVERDAVMEN	T TO THE NEXT VEAS	(See Instr.)	
							i (Occ msu.)	
8.								
9.								
			s than 0)					
			credited (line 7 less line 11)			.12.		
13.		 Enter here and on For Schedule A line 20e 	rm NYC-204, Schedule A, line	22e, Form NYC-202, Schedu	•	13		

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General Information

Section 11-503(p) of the New York City Administrative Code applicable to tax years beginning on or after January 1, 2017 provides a beer production credit to taxpayers who meet the eligibility requirements.

Eligibility

To be eligible for this credit, you must meet all of the following requirements:

- You are claiming this credit as an unincorporated business that earned the credit (not as a partner in a partnership),
- you are registered as a distributor under Article 18 (Taxes on Alcoholic Beverages), and
- you produce 60 million gallons or less of beer in New York State during the tax year.
- A registered distributor that produces more than one type of alcoholic beverage in New York State in the same tax year
 qualifies for the credit for beer produced within the production limits stated above. If the production limitation for beer
 is exceeded, no credit is allowed.

Credit Information

- The amount of credit per tax year for each gallon of beer produced in New York City is:
 - 12 cents (.12) per gallon for the first 500,000 gallons produced, plus
 - ◆ 3.86 cents (.0386) per gallon for each gallon produced in excess of 500,000 gallons (up to 15 million additional gallons of beer).
- However, no credit is allowed for any beer produced in excess of 15.5 million gallons during the tax year.
- Any unused amount of credit for the current tax year will be treated as a refund or overpayment of tax to be credited to next year's tax. Interest will not be paid on the refund or overpayment.

Specific Instructions

Line instructions

- Complete a separate Form NYC-114.12 for each registered distributor.
- Please check the appropriate box for NYC form filed.

Schedule A – Eligibility

- Line A If you are claiming this credit as an unincorporated business that earned the credit (not as a partner receiving a share of the credit), mark an X in the Yes box and proceed to the next question in this schedule.
- Line B If you answered No to question B, stop. You do not qualify for the beer production credit for this tax year. If you answered Yes to question B, enter the name, EIN or SSN and State Liquor Authority license number for the registered distributor and proceed to the next question in this schedule.

• Line C – If you answered No to question C, stop. You do not qualify for the beer production credit for this tax year. If you answered Yes to question B, complete Schedules B and C.

Schedule B – Computation of credit for beer produced in New York City

- Column A Enter the street number and name, and the borough in
 New York City where the beer is
 produced. Do not enter a PO Box or
 the mailing address of the company
 if it differs from the physical location where the beer is produced.
- Column B Enter the total number of gallons produced in New York City in this tax year.
- Lines 5, 6 and 7 No credit is allowed for any beer produced in excess of 15,500,000 gallons (500,000 gallons on Line 5 plus 15,000,000 gallons on Line 6). Round the results on line 7 to nearest whole dollar.

Schedule C – Computation of tax credit used, refunded, or credited as an overpayment to the next year

- Line 8 Enter your tax due before credits from NYC-204, Schedule A, line 21; NYC-202, Schedule A, line 19 or NYC-202EIN, Schedule A, line 19.
- Line 9 If you are claiming more than one tax credit for this year, enter the total amount of credits claimed before applying this credit. Otherwise, enter 0. You must apply certain credits before this credit.
- Line 11 Enter the lesser of line 7 or line 10 but not less than zero.
- Line 13 Add lines 11 and 12 and enter here and on NYC-204, Schedule A, line 22e; NYC-202, Schedule A, line 20e or NYC-202EIN, Schedule A, line 20e.