



New York City Banking Commission
66 John Street, 12th Floor, NY, NY 10038
Telephone No.: (212) 291-4840

April 1, 2025

Honorable Adrienne Adams
Speaker, New York City Council
City Hall
New York, NY 10007

Re: 2025 New York City Bank Designation

Dear Speaker Adams:

Please be advised that the NYC Banking Commission has received 31 applications for the 2025 designation of NYC Designated Banks:

- | | | | |
|----|----------------------------------|----|-------------------------------------|
| 1 | Amalgamated Bank | 17 | Modern Bank, N.A. |
| 2 | Bank of America, N. A. | 18 | M&T Bank |
| 3 | BankUnited, N.A. | 19 | Peapack Private Bank & Trust |
| 4 | BMO Bank N.A. | 20 | PNC Bank, N.A. |
| 5 | BNY Mellon, N.A. | 21 | Ponce Bank |
| 6 | Citibank, N.A. | 22 | Popular Bank |
| 7 | Citizens Bank, N.A. | 23 | Ridgewood Saving Bank |
| 8 | ConnectOne Bank | 24 | Santander Bank, N.A. |
| 9 | Dime Community Bank | 25 | Spring Bank |
| 10 | Flagstar Bank, N.A. | 26 | State Street Bank and Trust Company |
| 11 | Flushing Bank | 27 | TD Bank, N.A. |
| 12 | International Finance Bank | 28 | U.S. Bank N.A. |
| 13 | Israel Discount Bank of New York | 29 | Valley National Bank |
| 14 | JPMorgan Chase Bank, N.A. | 30 | Webster Bank, N.A. |
| 15 | KeyBank N.A. | 31 | Wells Fargo Bank, N.A. |
| 16 | Metropolitan Commercial Bank | | |

The following 4 banks are newly applying for designation:

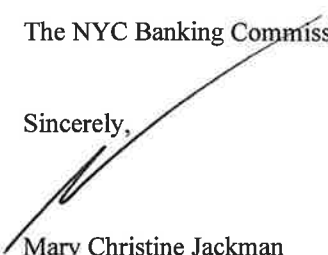
- 1 Metropolitan Commercial Bank
- 2 Peapack Private Bank & Trust
- 3 Ponce Bank
- 4 Ridgewood Saving Bank

The following 1 bank is no longer applying for designation:

- 1 Habib American (HAB) Bank

The NYC Banking Commission will vote on May 13th, 2025.

Sincerely,



Mary Christine Jackman
Assistant Commissioner & Treasurer

Cc: Chief Policy Advisor to the First Deputy Mayor Reggie Thomas, Banking Commission Representative of the Mayor
Deputy Comptroller for Policy Annie Levers, Banking Commission Representative of the Comptroller
Council Member Justin Brannan, Chair, NYC Council Finance Committee
Jeremy John, Chief of Staff, NYC Council
Emre Edev, Counsel, NYC Council Finance Division
Jonathan Ettricks, Director, NYC Council Legislative Documents Unit