

**EXEMPTION % SCHEDULE FOR POST-CONSTRUCTION AFFORDABLE BENEFIT 421A (16-17)**

BENEFIT YEAR	EXTENSION 10 YEAR (CODE 5119)	EXTENSION 15 YEAR (CODE 5120)	35 YEAR (CODE 5121)	CAPPED 20 YEAR (CODE 5122)	35 YEAR (CODE 5123)
1	50%	50%	100%	100%	100%
2	50%	50%	100%	100%	100%
3	50%	50%	100%	100%	100%
4	50%	50%	100%	100%	100%
5	50%	50%	100%	100%	100%
6	50%	50%	100%	100%	100%
7	50%	50%	100%	100%	100%
8	50%	50%	100%	100%	100%
9	50%	50%	100%	100%	100%
10	50%	50%	100%	100%	100%
11	Fully Taxable	50%	100%	100%	100%
12		50%	100%	100%	100%
13		50%	100%	100%	100%
14		50%	100%	100%	100%
15		50%	100%	25%	100%
16		Fully Taxable	100%	25%	100%
17			100%	25%	100%
18			100%	25%	100%
19			100%	25%	100%
20			100%	25%	100%
21			100%	Fully Taxable	100%
22			100%		100%
23			100%		100%
24			100%		100%
25			100%		100%
26-35			% of affordable units		100%
36			Fully Taxable		Fully Taxable

**EXEMPTION % SCHEDULE FOR POST-CONSTRUCTION BENEFIT 421A (15)**

BENEFIT YEAR	UNCAPPED 10 YEARS (CODE 5110)	CAPPED 10 YEARS (CODE 5117)	UNCAPPED 15 YEARS (CODE 5113)	CAPPED 15 YEARS (CODE 5118)	20 YEARS (CODE 5116)	25 YEARS (CODE 5114)
1	100%	100%	100%	100%	100%	100%
2	100%	100%	100%	100%	100%	100%
3	80%	80%	100%	100%	100%	100%
4	80%	80%	100%	100%	100%	100%
5	60%	60%	100%	100%	100%	100%
6	60%	60%	100%	100%	100%	100%
7	40%	40%	100%	100%	100%	100%
8	40%	40%	100%	100%	100%	100%
9	20%	20%	100%	100%	100%	100%
10	20%	20%	100%	100%	100%	100%
11	Fully Taxable	Fully Taxable	100%	100%	100%	100%
12			80%	80%	100%	100%
13			60%	60%	80%	100%
14			40%	40%	80%	100%
15			20%	20%	60%	100%
16			Fully Taxable	Fully Taxable	60%	100%
17					40%	100%
18					40%	100%
19					20%	100%
20					20%	100%
21					Fully Taxable	100%
22						80%
23						60%
24						40%
25						20%
26						Fully Taxable