

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2023 and June 30, 2024

CASH BASIS AND UNAUDITED

	FY 2023					FY 2024					Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	4th Quarter 4/1 - 6/30	Total	1st - 4th Quarter FY 2023	1st - 4th Quarter FY 2024	Increase / (Decrease)
RECEIPTS:													
District Improvement Bonuses	\$ 2,655,674	\$ -	\$ -	\$ -	\$ 2,655,674	\$ 6,533,682	\$ -	\$ -	\$ -	\$ 6,533,682	\$ 2,655,674	\$ 6,533,682	\$ 3,878,008
Tax Equivalency Payments	71,502,435	-	83,071,649	-	154,574,084	96,881,368	-	92,389,010	-	189,270,378	154,574,084	189,270,378	34,696,294
PILOMRT	8,719,348	8,750,000	4,627,456	-	22,096,803	2,500,000	-	-	2,500,000	5,000,000	22,096,803	5,000,000	(17,096,803)
PILOT	-	79,133,093	-	103,947,125	183,080,218	-	103,539,067	-	125,850,154	229,389,221	183,080,218	229,389,221	46,309,003
Interest Earnings	1,184,328	1,469,114	2,757,641	5,924,840	11,335,921	7,334,623	5,321,635	11,612,858	9,260,836	33,529,952	11,335,921	33,529,952	22,194,030
Total cash receipts	\$ 84,061,785	\$ 89,352,207	\$ 90,456,745	\$ 109,871,965	\$ 373,742,701	\$ 113,249,674	\$ 108,860,701	\$ 104,001,867	\$ 137,610,991	\$ 463,723,233	\$ 373,742,701	\$ 463,723,233	\$ 89,980,532
DISBURSEMENTS:													
Operating:													
Audit Fees	\$ 10,000	\$ 12,000	\$ -	\$ 2,000	\$ 24,000	\$ -	\$ 20,500	\$ -	\$ 2,000	22,500	\$ 24,000	\$ 22,500	\$ (1,500)
Consulting Fees	16,500	1,723	1,750	-	19,973	7,125	-	-	-	7,125	19,973	7,125	(12,848)
Legal Fees	-	26,843	4,226	-	31,068	-	6,186	-	-	6,186	31,068	6,186	(24,882)
Trustee Fees	250	1,500	1,500	3,000	6,250	-	1,500	1,500	3,000	6,000	6,250	6,000	(250)
Insurance Expense	218,854	-	14,000	-	232,854	207,988	-	-	14,000	221,988	232,854	221,988	(10,866)
Management Fees	-	-	-	288,299	288,299	-	-	-	295,363	295,363	288,299	295,363	7,064
Commitment Fees	130,921	241,668	234,695	228,268	835,551	230,299	220,363	211,521	202,803	864,986	835,551	864,986	29,435
Payments to HYDC	521,750	198,000	-	235,200	954,950	207,500	346,001	127,000	200,000	880,501	954,950	880,501	(74,449)
Payments to NYC	100,000,000	100,000,000	-	-	200,000,000	-	-	-	325,000,000	325,000,000	200,000,000	325,000,000	125,000,000
Sub-Total	100,898,275	100,481,733	256,170	756,767	202,392,945	652,912	594,550	340,021	325,717,166	327,304,649	202,392,945	327,304,649	124,911,705
Debt Service:													
Principal Payments	-	-	44,675,000	-	44,675,000	-	-	46,825,000	-	46,825,000	44,675,000	46,825,000	2,150,000
Interest Payments	58,527,772	-	58,527,772	-	117,055,544	57,451,897	-	57,451,897	-	114,903,794	117,055,544	114,903,794	(2,151,750)
Interest Expense - Loan	20,427	42,234	84,028	100,135	246,824	192,028	442,492	495,640	635,599	1,765,760	246,824	1,765,760	1,518,935
Sub-Total	58,548,199	42,234	103,286,800	100,135	161,977,368	57,643,925	442,492	104,772,537	635,599	163,494,553	161,977,368	163,494,553	1,517,185
Capital:													
MTA Payments	-	5,997,546	-	-	5,997,546	-	-	-	-	-	5,997,546	-	(5,997,546)
Phase II: Expenses	488,494	481,417	717,717	683,524	2,371,153	31,053,665	4,986,245	5,146,196	38,314,367	79,500,474	2,371,153	79,500,474	77,129,321
Sub-Total	488,494	6,478,963	717,717	683,524	8,368,698	31,053,665	4,986,245	5,146,196	38,314,367	79,500,474	8,368,698	79,500,474	71,131,775
Total cash disbursements	\$ 159,934,968	\$ 107,002,929	\$ 104,260,688	\$ 1,540,426	\$ 372,739,011	\$ 89,350,503	\$ 6,023,288	\$ 110,258,754	\$ 364,667,132	\$ 570,299,676	\$ 372,739,011	\$ 570,299,676	\$ 197,560,665