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Date: Friday, March 11, 2022

Release #031122

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THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$935 MILLION OF GENERAL OBLIGATION BONDS

The City of New York ("the City") announced the details of its upcoming sale of approximately \$935 million of General Obligation bonds, comprised of \$875 million of tax-exempt fixed rate bonds and approximately \$60 million of taxable fixed rate bonds.

Proceeds of the bond sale will be used to refund certain outstanding bonds for savings.

Subject to market conditions, pricing for the tax-exempt fixed rate bonds will take place on Wednesday, March 23, 2022, via negotiated sale through an underwriting syndicate led by book-running lead manager Citigroup, with Jefferies and Ramirez & Co. serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt bonds during a two-day retail order period beginning on Monday, March 21, 2022.

On Wednesday, March 23, 2022, the City intends to sell approximately \$60 million of taxable fixed rate bonds via competitive bid.

The Preliminary Official Statement for the tax-exempt and taxable fixed rate bonds is expected to be available by March 11, 2022 on munios.com.

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