



FOR IMMEDIATE RELEASE

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THE CITY OF NEW YORK ANNOUNCES DETAILS OF ITS UPCOMING SALE OF \$2.1 BILLION OF GENERAL OBLIGATION BONDS

The City of New York (the "City") announced the details of its upcoming sale of \$2.1 billion of General Obligation bonds, comprised of \$1.5 billion of tax-exempt fixed rate bonds, \$300 million of taxable fixed rate bonds, and \$300 million of tax-exempt floating rate bonds.

Proceeds from the sale will be used to fund capital projects.

Subject to market conditions, pricing for the tax-exempt fixed rate bonds will take place on Wednesday, August 21, 2024, via negotiated sale through an underwriting syndicate led by book-running lead manager Loop Capital Markets, with BofA Securities, J.P. Morgan, Jefferies, Ramirez & Co., Inc., RBC Capital Markets, Siebert Williams Shank, and Wells Fargo Securities serving as co-senior managers.

Retail investors will have priority in placing orders for the tax-exempt fixed rate bonds during a one-day retail order period on Tuesday, August 20, 2024.

Also on Wednesday, August 21, 2024, the City intends to sell the taxable fixed rate bonds via competitive bid.

Concurrently with the delivery of the fixed rate bonds, the City additionally expects to issue and directly place the tax-exempt floating rate bonds with RBC Capital Markets.

The Preliminary Official Statement and investor presentation are expected to be available on or about August 9, 2024 on MuniOS.com.

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