



**FOR IMMEDIATE RELEASE**

Date: Wednesday, September 30, 2020

Release #093020

Contact:

Julia Arredondo, Deputy Press Secretary, Mayor's Press Office

212-788-2958

Jay Olson, Assistant Director, Mayor's Office of Management & Budget

212-788-5874

Eugene Resnick, Deputy Press Secretary and Community Media Manager, Office of NYC Comptroller Scott M. Stringer

212-669-7106

Marjorie Henning, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer

212-669-8334

**THE CITY OF NEW YORK  
ANNOUNCES DETAILS OF ITS UPCOMING SALE OF  
\$1.1 BILLION GENERAL OBLIGATION BONDS**

The City of New York ("the City") announced today the details of its upcoming sale of approximately \$1.1 billion of tax-exempt, fixed rate General Obligation bonds.

Proceeds from the sale will be used to fund capital projects and convert certain issues of floating rate debt to fixed rate debt.

Subject to market conditions, the pricing for the bonds will take place on Wednesday, October 7, 2020, via negotiated sale through the City's underwriting syndicate led by book-running lead manager Siebert Williams Shank, with BofA Securities, Citigroup, J.P. Morgan, Jefferies, Loop Capital Markets, Ramirez & Co., RBC Capital Markets and Wells Fargo Securities serving as co-senior managers.

Individual investors will have priority in placing orders for the bonds on Monday, October 5, 2020 and Tuesday, October 6, 2020.

The Preliminary Official Statement and Preliminary Reoffering Circular are available at [www.MuniOS.com](http://www.MuniOS.com) and [www.nyc.gov/bonds](http://www.nyc.gov/bonds).