Horizon at Chrystie LLC 53 Broadway Brooklyn, NY 11249

September 23, 2024

NYC Department of Housing Preservation & Development Office of Development Division of Housing Incentives 100 Gold Street, 5th Floor. New York, NY 10038

Re: 125 Chrystie Street Manhattan, NY 10002 Block & Lot:424 / 32, 35

Narrative Description

Situated in the East Village area of Manhattan, Horizon at Chrystie LLC is developing a new mixed use building with an address at 125 Chrystie Street, cornering Broome Street. This building is located in the Manhattan Community Board 3 with close proximity of the 2nd Avenue subway station.

The Project will consist of 55 residential dwelling units. 10 units will be designated for moderate income tenants pursuant to the Voluntary Inclusionary Housing Program. An additional 1 unit will be designated for moderate income tenants pursuant the 485x Tax Exemption Program. Project consist of approximately 42,000 square feet of residential floor area.

Construction is anticipated to commence in the 1st or 2nd quarter of 2025 and the building is expected to be fully occupied by early 2028.

The entire building, including amenities, will be handicapped accessible.