



Dear Provider Partner,

As per the [August 11 communication to providers](#), the FY21 Adopted Budget resulted in changes to the Indirect Cost Rate (ICR) Initiative, including a funding cut for FY20 ICR amendments. To provide more information about the implementation of the funding cut and answer questions received from providers, the City Implementation Team (CIT) is inviting your organization to a webinar on Tuesday, **August 25**. Please join us by [registering here](#). We request that you register for one session, and one representative per organization. Questions regarding the Initiative may be directed to CIT@mocs.nyc.gov.

Sincerely, The City Implementation Team