

Dear Nonprofit Partner,

The City of New York continues to keep you apprised of updates on the Indirect Cost Rate (ICR) Funding Initiative. Completing the <u>Entryway Choice Form</u> is the first step to begin the process of claiming your ICR and additional funding. Organizations should consult the <u>Investment Timeline</u> to see the milestone dates applicable to FY20 and FY21 ICR processing.

REMINDERS

- Timely Delta Template Submission. Providers are asked to complete and upload their Delta Templates to their HHS Accelerator Document Vault within 30 days of receipt from the CIT to facilitate timely and accurate amendment registration. Instructions on completing the Delta Template, as well as other support resources, can be found on the Indirect Implementation Webpage.
- Key Date for Submitting Entryway Choice Forms. Providers seeking to claim FY20 funding should complete an Entryway Choice Form no later than May 22, 2020. As a reminder, submitting an Entryway Choice Form means that a Provider has an Established ICR in accordance with the Cost Manual and is prepared to move forward with submitting their Verification Documentation in the form of a Negotiated Indirect Cost Rate Agreement (NICRA) and/or Independent Accountant's Report.
- CIT's <u>March Report to City Council</u> is now available on the <u>Indirect Implementation</u> <u>Webpage.</u>
- FY21 Timely Registration Initiative. FY21 renewals, extensions, and new contracts do not require notaries or wet signatures during COVID-19. Please review the <u>electronic signature guidance</u>, issued on March 20, and return your contracts as soon as possible to your contracting agency.
- COVID-19 Guidance. We recognize that COVID-19 response is top of mind for everyone. We are posting resources to support you and your organizations, and we encourage frequent reviews of the City's central COVID-19 webpage at <u>nyc.gov/coronavirus</u> for updated guidance and information. Additionally, the <u>NYC</u> <u>Nonprofits Business Continuity Webpage</u> provides guidance on nonprofit operations and programming.

BACKGROUND ON INITIATIVE

In February 2019, the City of New York adopted the Cost Manual to standardize cost allocation practices for health and human service providers contracting with the City. The Fiscal Year 20 Adopted Budget established an indirect cost rate funding initiative based on the Cost Manual. The Mayor's Office of Management and Budget and <u>Mayor's Office of Contract Services</u> formed a City Implementation Team (CIT) to design the implementation and roll-out of the indirect initiative and established a Provider Work Group to advise them.

For more information on how to establish and claim your ICR and important timelines, please read the <u>Cost Manual</u>. The CIT is available for questions at the Mayor's Office of Contract Services.

Sincerely, The City Implementation Team