

**NEW YORK CITY MUNICIPAL WATER
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 2:10 p.m. on November 23, 2020 via telephone. The following Directors were present:

Olga Chernat (by designation of Authority Director Jacques Jiha);

Selvin Southwell (by designation of Authority Director Basil Seggos);

Robin Lee (by designation of Authority Director Michael Hyman);

Joseph Murin (by designation of Authority Director Vincent Sapienza Jr.);

Max Von Hollweg; and

Marc Shaw;

constituting a quorum of the Board of Directors. Ms. Chernat chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of Previous Meeting

The next item on the agenda was approval of the minutes of the previous meeting of the Board. There being no discussion the following resolution was unanimously adopted by vote:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held on October 14, 2020; it is therefore

RESOLVED, that the minutes of the meeting of October 14, 2020 be, and they hereby are, approved.

Approval of Supplemental Resolution No. 159 Authorizing the Issuance of Fiscal 2021 Series BB Water & Sewer System Second General Resolution Revenue Bonds

The next item on the agenda was the approval of the Supplemental Resolution No. 159 authorizing the issuance of the Authority’s Fiscal 2021 Series BB Water & Sewer System

Second General Resolution Revenue Bonds. Ms. Chernat noted that the resolution would authorize up to \$550 million of Bonds, and that this action had been recommended by the Finance Committee. Upon unanimous vote, the resolution¹ was adopted.

Appointment of Chief Executive Officer

The next item on the agenda was a resolution appointing David Womack as the Authority's new Chief Executive Officer. Ms. Chernat introduced Mr. Womack, who she noted is the new Deputy Director for Financing Policy and Coordination for the Office of Management and Budget. She explained that Ms. Womack has 35 years of experience as a financial advisor and investment banker, and she noted that Mr. Womack's biography had been circulated to the Board for approval. Discussion ensued. Then, upon unanimous vote, the following resolution was adopted:

WHEREAS, the Board of Directors (the "Board") is duly authorized pursuant to Section 1045-d(7) of the New York City Municipal Water Finance Authority Act to appoint such officers and employees as it may require for the performance of its duties; and

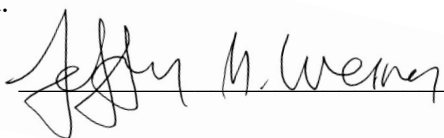
WHEREAS, David Womack, whose biography is attached hereto, currently serves as the Deputy Director of the Financing Policy and Coordination Unit of the New York City Office of Management and; and

WHEREAS, the Board believes that Mr. Womack is highly qualified to assume the duties of Chief Executive Officer of the Authority; it is therefore

RESOLVED, David Womack is hereby appointed Chief Executive Officer of the Authority.

Adjournment

There being no further business to come before the Board, upon a unanimous vote by roll call, the Board of Directors meeting was adjourned.



¹ Filed with the meeting minutes

ASSISTANT SECRETARY