

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
FINANCE COMMITTEE**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at 9:37 a.m. on Friday October 12, 2018. The following Directors were present:

Alan Anders (by designation of Authority Director Melanie Hartzog);

Robert Elburn (by designation of Authority Director Basil Seggos);

Jacqueline Gold (by designation of Authority Director Jacques Jiha);

Marc Shaw; and

Max Von Hollweg;

constituting a quorum of the Board of Directors. Mr. Anders chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

**Approval of Minutes of Meeting of September 7, 2018**

The first item on the agenda was the approval of the minutes of the Finance Committee meeting of September 7, 2018. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

**WHEREAS**, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on September 7, 2018; it is therefore

**RESOLVED**, that the minutes of the Finance Committee meeting of September 7, 2018 are hereby approved.

**Recommendation to the Board of Directors - Approval of Supplemental Resolution No. 140 Authorizing the issuance of Fiscal 2019 Series 2 Second General Resolution Water and Sewer System Bonds issued to the NYS Environmental Facilities Corporation**

The next item on the agenda was the recommendation to the Board of Directors of the Authority that they approve of Supplemental Resolution No. 140 Authorizing the Issuance of the Fiscal 2019 Series 2 Second General Resolution Water and Sewer System Bonds issued to the NYS Environmental Facilities Corporation (“EFC”). Mr. Anders introduced Olga Chernat, Executive Director of the Authority, who explained that the proposed resolution authorizes the issuance of up to \$350 million of bonds to EFC. She noted the expecting pricing date of the EFC Bonds offered to the public is November 15, 2018 and the expected closing date is November 29, 2018. Ms. Chernat then provided further details of the planned issuance. There being no discussion, upon motion duly made and seconded, the following resolution was adopted.

**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for Supplemental Resolution No. 140 authorizing the issuance of the Authority’s Fiscal 2019 Series 2 Second General Resolution Water and Sewer System Bonds (the “Bonds”) to the New York State Environmental Facilities Corporation (“EFC”); it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors approval of Supplemental Resolution No. 140 authorizing the issuance of the Bonds to EFC.

**Recommendation to the Board of Directors – Approval of Supplemental Resolution No. 141 Authorizing the issuance of Fiscal 2019 Series 3 Second General Resolution Water and Sewer System Bonds issued to the NYS Environmental Facilities Corporation as a Direct Loan**

The next item on the agenda was a recommendation to the Board of Directors of the Authority they approve of Supplemental Resolution No. 141 Authorizing the Issuance of Fiscal 2019 Series 3 Second General Resolution Water and Sewer System Bonds issued to the EFC as a direct loan. Ms. Chernat noted that the resolution authorizes \$250 million of bonds to

be issued as a direct loan to EFC. There being no discussion, upon motion duly made and seconded, the following resolution was adopted.

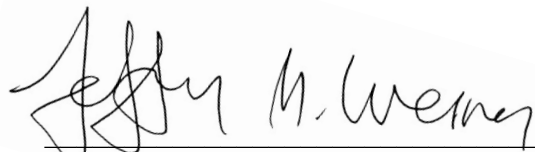
**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for Supplemental Resolution No. 141 authorizing the issuance of the Authority’s Fiscal 2019 Series 3 Second General Resolution Water and Sewer System Bonds (the “Bonds”) to the New York State Environmental Facilities Corporation (“EFC”) as a Direct Loan; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors approval of Supplemental Resolution No. 141 authorizing the issuance of the Bonds to EFC as a Direct Loan.

### **Adjournment**

There being no further business to come before the Committee, upon motion duly made and seconded, the meeting was duly adjourned.

  
Assistant Secretary