

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
FINANCE COMMITTEE**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at 5:05 p.m. on Thursday, October 19, 2017. The following Directors were present:

Alan Anders (by designation of Authority Director Dean Fuleihan);

Jacqueline Gold (by designation of Authority Director Jacques Jiha);

Robert Elburn (by designation of Authority Director Basil Seggos);

Joseph Murin (by designation of Authority Director Vincent Sapienza);

Max Von Hollweg

Marc Shaw;

constituting a quorum of the Finance Committee of the Board of Directors. Mr. Anders chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

**Approval of Minutes of Meeting of September 19, 2017**

The first item on the agenda was the approval of the minutes of the Finance Committee meeting of September 19, 2017. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

**WHEREAS**, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on September 19, 2017 it is therefore

**RESOLVED**, that the minutes of the Finance Committee meeting of September 19, 2017 are hereby approved.

**Recommendation to the Board of Directors - Approval of Supplemental Resolution No. 130 Authorizing the Issuance of Fiscal 2018 Series CC Water & Sewer System Second General Resolution Revenue Bonds**

The next item on the agenda was the recommendation to the Board of Directors of the Authority that they approve of Supplemental Resolution No. 130 Authorizing the Issuance of the Fiscal 2018 Series CC Water and Sewer System Second General Resolution Revenue Bonds. He explained that the proposed would authorize the issuance of up to \$450 million of Bonds. He explained that the not to exceed True Interest Cost (“TIC”) was 5% but that the Authority expected a TIC of 4.06%. He noted that the book running lead manager was Barclays and the co-lead Williams Capital. There being no discussion, upon motion duly made and seconded, the following resolution was adopted.

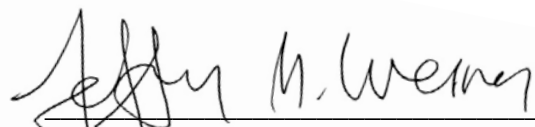
**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for the approval of Supplemental Resolution No. 130 authorizing the issuance of the Authority’s Fiscal 2018 Series CC Water and Sewer System Second General Resolution Revenue Bonds and finds it to be reasonable and prudent; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors the approval the issuance of Supplemental Resolution No. 130 authorizing issuance of the Authority’s Fiscal 2018 Series CC Water and Sewer System Second General Resolution Revenue Bonds.

**Adjournment**

There being no further business to come before the Committee, upon motion duly made and seconded, the meeting was duly adjourned.

  
Assistant Secretary