

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
FINANCE COMMITTEE**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at 11:32 a.m. on Wednesday, December 19, 2018. The following Committee members were present:

Alan Anders (by designation of Authority Director Melanie Hartzog);

Robert Elburn (by designation of Authority Director Basil Seggos);

Jacqueline Gold (by designation of Authority Director Jacques Jiha);

Joseph Murin (by designation of Authority Director Vincent Sapienza, Jr.);

Marc Shaw; and

Max Von Hollweg;

constituting a quorum of the Board of Directors. Mr. Anders chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

**Approval of Minutes of Meeting of October 12, 2018**

The first item on the agenda was the approval of the minutes of the Finance Committee meeting of October 12, 2018. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

**WHEREAS**, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on October 12, 2018; it is therefore

**RESOLVED**, that the minutes of the Finance Committee meeting of October 12, 2018 are hereby approved.

**Recommendation to the Board of Directors - Approval of Supplemental Resolution No. 142**

**Authorizing the issuance of Fiscal 2019 Series DD Second General Resolution Water and Sewer System Bonds**

The next item on the agenda was the recommendation to the Board of Directors of the Authority that they approve of Supplemental Resolution No. 142 Authorizing the Issuance of the Fiscal 2019 Series DD Second General Resolution Water and Sewer System Bonds. Mr. Anders introduced Olga Chernat, Executive Director of the Authority, who explained that the proposed resolution authorizes the issuance of up to \$550 million of new money, fixed rate bonds, but expects to issue approximately \$450 million and has built in a cushion to accommodate fluctuating market conditions. She noted the expecting pricing date is January 16, 2019 and the expected closing date is January 24, 2019. Finally, she noted that the lead bookrunner is Barclays. There being no discussion, upon motion duly made and seconded, the following resolution was adopted.

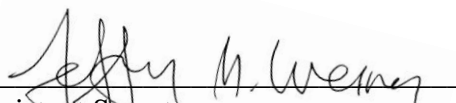
**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for Supplemental Resolution No. 142 authorizing the issuance of the Authority’s Fiscal 2019 Series DD Second General Resolution Water and Sewer System Bonds (the “Bonds”); it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors approval of Supplemental Resolution No. 142 authorizing the issuance of the Bonds.

**Adjournment**

There being no further business to come before the Committee, upon motion duly made and seconded, the meeting was duly adjourned.

  
Assistant Secretary