



New York City Municipal Water Finance Authority

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF UPCOMING BOND SALE AND
PUBLISHES INVITATION TO TENDER**

The New York City Municipal Water Finance Authority (“NYW” or the “Authority”) announced today the details of its upcoming sale of approximately \$900 million of tax-exempt, fixed rate bonds.

Proceeds from the sale will be used to fund improvements to the New York City Water and Sewer System, refund or purchase certain outstanding bonds, and pay for the costs of issuance.

Subject to market conditions, pricing for the bonds will take place on Tuesday, September 24, 2024, via negotiated sale through an underwriting syndicate led by joint senior managers Loop Capital Markets and Goldman Sachs, with Barclays, BofA Securities, Raymond James, and Siebert Williams Shank serving as co-senior managers on the transaction.

Retail investors will have priority in placing orders during a one-day retail order period on Monday, September 23, 2024.

The Preliminary Official Statement and investor presentation are expected to be available on or about September 6, 2024 on MuniOS.com.

As part of the transaction, NYW is inviting offers from beneficial holders of certain outstanding bonds to submit offers for the purchase of their bonds by the Authority for cash. Investors are encouraged to review the Invitation to Offer Bonds for Purchase (the “Invitation”) for full terms and conditions, including the list of target bonds and how to participate. The Invitation is expected to be available by September 6, 2024 at www.globic.com/nycwater and will expire at 5:00 P.M. New York City time on September 20, 2024.

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