

NEW YORK MUNICIPAL WATER AUTHORITY
DIRECTORS MEETING 03/15/2021

>> GOOD AFTERNOON. I'M DAVID WOMACK, ALTERNATE DIRECTOR FOR THE NEW YORK CITY BUDGET DIRECTOR JACQUES JIHA. I'D LIKE TO CALL TO ORDER THE MEETING OF THE BOARD OF DIRECTORS OF THE NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY. I'D ASK THAT EVERYONE PLEASE KEEP THEIR PHONES ON MUTED, ON MUTE, UNLESS SPEAKING. DEBORAH, WOULD YOU PLEASE CALL THE ROLL?

>> CONDUCTING THE ROLL CALL. JACQUES JIHA?

>> DAVID WOMACK HERE.

>> BASIL SEGGOS?

>> SELVIN SOUTHWELL FOR BASIL SEGGOS.

>> VINCENT SAPIENZA?

>> JOE MURRIN FOR COMMISSIONER SAPIENZA.

>> SHERIF SOLIMAN?

>> ROBIN LEE FOR COMMISSIONER SOLIMAN.

>> MAX VON HOLLWEG?

>> I'M HERE.

>> MARC SHAW?

>> PRESENT.

>> THANK YOU. WE HAVE A QUORUM.

>> THANK YOU, DEBORAH. THE FIRST ITEM ON THE AGENDA IS THE APPROVAL OF THE MINUTES OF THE PREVIOUS BOARD OF DIRECTORS MEETING. CAN I ASK FOR A MOTION AND A SECOND TO ENTERTAIN DISCUSSION OF THE PROPOSED RESOLUTION?

>> SO MOVED.

>> SECOND.

>> THE MINUTES OF THE MEETING HAVE BEEN CIRCULATED FOR THE BOARD'S REVIEW. ARE THERE ANY COMMENTS OR CHANGES? HEARING NONE, I WILL CALL THE ROLL FOR A VOTE. MR. SOUTHWELL, HOW DO YOU VOTE?

>> APPROVE.

>> MR. SOUTHWELL?

>> APPROVE.

>> THANK YOU. MS. LEE?

>> IN FAVOR.

>> THANK YOU. MR. MURRIN, HOW DO YOU VOTE?

>> APPROVE.

>> MR. VON HOLLWEG?

>> I APPROVE.

>> AND MR. SHAW?

>> APPROVE.

>> AND I ALSO VOTE IN FAVOR OF THE PROPOSED RESOLUTION. THE BOARD HAS UNANIMOUSLY APPROVED THE RESOLUTION, AND THE MINUTES ARE THEREBY ADOPTED. THE SECOND ITEM ON THE AGENDA IS THE APPROVAL OF THE AUTHORITY'S BUDGET AND FINANCIAL PLAN. CAN I HAVE A MOTION AND A SECOND TO ENTERTAIN DISCUSSION OF THE PROPOSED RESOLUTION?

>> SO MOVE, JOE MURRIN.

>> I'LL SECOND. THIS IS MAX VON HOLLWEG.

>> THANK YOU. THE MOTION HAS BEEN--EXCUSE ME, THE MOTION HAS BEEN MOVED AND SECONDED. PURSUANT TO SECTION 2801 PARAGRAPH ONE OF THE PUBLIC AUTHORITIES LAW, THE AUTHORITY IS REQUIRED TO SUBMIT A BUDGET REPORT TO VARIOUS STATE OFFICIALS. THE BUDGET REPORT CONTAINS ESTIMATED RECEIPTS AND EXPENDITURES FOR THE CURRENT AND NEXT FISCAL YEAR AND ACTUAL RECEIPTS AND EXPENDITURES FOR THE LAST COMPLETED FISCAL YEAR. THE [INDISTINCT] REPORT ALSO FULFILLS THE REQUIREMENTS OF SECTION 2800-1A-14 OF THE PUBLIC AUTHORITIES LAW TO SUBMIT TO VARIOUS STATE OFFICIALS AT MINIMUM A 4-YEAR

FINANCIAL PLAN, INCLUDING A CURRENT AND PROJECTED CAPITAL BUDGET AND AN OPERATING BUDGET REPORT, INCLUDING AN ACTUAL ESTIMATED BUDGET WITH AN ANALYSIS AND MEASUREMENT OF FINANCIAL AND OPERATING PERFORMANCE. THE AUTHORITY'S COMPTROLLER AND DEPUTY COMPTROLLER ARE AVAILABLE TO ANSWER ANY OF OUR BOARD MEMBERS' QUESTIONS. ARE THERE ANY QUESTIONS ON THE BUDGET MAIN PLAN? HEARING NO QUESTIONS OR COMMENTS, I'LL CALL THE ROLL FOR A VOTE. MR. SOUTHWELL, HOW DO YOU VOTE?

>> APPROVE.

>> MS. LEE?

>> APPROVE.

>> MR. MURRIN?

>> APPROVE.

>> MR. VON HOLLWEG?

>> APPROVE.

>> MR. SHAW?

>> APPROVE.

>> THANK YOU. AND I ALSO VOTE IN FAVOR OF THE BUDGET RESOLUTION. THE BUDGET AND PLAN ARE HEREBY APPROVED. IF THERE'S NO FURTHER BUSINESS BEFORE THE BOARD, I'LL ASK FOR A VOTE TO ADJOURN. MR. SOUTHWELL, HOW DO YOU VOTE?

>> IN FAVOR.

>> MS. LEE?

>> IN FAVOR.

>> MR. MURRIN?

>> IN FAVOR.

>> MR. VON HOLLWEG?

>> IN FAVOR.

>> MR. SHAW?

>> IN FAVOR.

>> THANK YOU. AND I ALSO VOTE IN FAVOR OF ADJOURNMENT. THANK YOU ALL FOR YOUR PARTICIPATION. THE BOARD OF DIRECTORS MEETING IS NOW ADJOURNED.

>> THANK YOU.

>> THANK YOU.

>> THANK YOU, DEBORAH.

>> THANKS.

>> THANKS.