

## June 2024 Financial Plan

City Funds (\$ in millions)

	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>
<b>Gap to be Closed - April 2024 Financial Plan</b>	\$ -	\$ -	\$ (5,453)	\$ (5,452)	\$ (5,745)
<b>Revenue Changes:</b>					
Tax Revenues	\$ 198	\$ 454	\$ 314	\$ 324	\$ 334
Non-Tax Revenues	160	(4)	(15)	(16)	(16)
Unrestricted Aid	14	-	-	-	-
<b>Total Revenue Changes</b>	<b>\$ 372</b>	<b>\$ 450</b>	<b>\$ 299</b>	<b>\$ 308</b>	<b>\$ 318</b>
<b>Expense Changes:</b>					
Agency Expense Changes	\$ 152	\$ 745	\$ 134	\$ 134	\$ 135
PEG - Expense	(105)	-	-	-	-
Council Initiatives	-	547	-	-	-
Asylum Seekers	40	(5)	-	-	500
State Budget Impact	-	139	135	148	162
Labor Reserves	-	(150)	-	-	-
Pensions	(20)	(197)	131	178	257
Debt Service	(124)	(170)	(51)	(12)	(12)
General Reserve	(30)	-	-	-	-
<b>Total Expense Changes</b>	<b>\$ (87)</b>	<b>\$ 909</b>	<b>\$ 349</b>	<b>\$ 448</b>	<b>\$ 1,042</b>
<b>Gap to be Closed Before Prepayments</b>	<b>\$ 459</b>	<b>\$ (459)</b>	<b>\$ (5,503)</b>	<b>\$ (5,592)</b>	<b>\$ (6,469)</b>
FY 2024 Prepayment	\$ (459)	\$ 459	\$ -	\$ -	\$ -
<b>Gap to be Closed - June 2024 Financial Plan</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,503)</b>	<b>\$ (5,592)</b>	<b>\$ (6,469)</b>
<b>Total Asylum Seekers Plan</b>					
	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>
City Funds	\$ 2,327	\$ 3,431	\$ 3,000	\$ 2,000	\$ 500
State Funds	1,307	1,317	1,000	1,000	350
Federal Funds	157	-	-	-	-
<b>Total</b>	<b>\$ 3,791</b>	<b>\$ 4,748</b>	<b>\$ 4,000</b>	<b>\$ 3,000</b>	<b>\$ 850</b>