

November 2018

Four Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2019	FY 2020	FY 2021	FY 2022
Taxes				
General Property Tax	\$ 27,789	\$ 29,295	\$ 30,711	\$ 31,702
Other Taxes	31,608	32,333	33,330	34,072
Tax Audit Revenue	1,056	721	721	721
Subtotal: Taxes	\$ 60,453	\$ 62,349	\$ 64,762	\$ 66,495
Miscellaneous Revenues	7,109	6,786	6,773	6,749
Unrestricted Intergovernmental Aid	61	-	-	-
Less: Intra-City Revenue	(2,074)	(1,804)	(1,805)	(1,803)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 65,534	\$ 67,316	\$ 69,715	\$ 71,426
Other Categorical Grants	982	875	867	861
Inter-Fund Revenues	690	655	654	655
Federal Categorical Grants	8,215	7,265	7,149	7,125
State Categorical Grants	15,136	15,336	15,790	16,259
Total Revenues	\$ 90,557	\$ 91,447	\$ 94,175	\$ 96,326
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 29,032	\$ 30,368	\$ 31,430	\$ 31,331
Pensions	9,850	9,951	10,418	10,864
Fringe Benefits ¹	10,625	11,420	11,901	12,555
Subtotal: Personal Service	\$ 49,507	\$ 51,739	\$ 53,749	\$ 54,750
Other Than Personal Service				
Medical Assistance	5,915	5,915	5,915	5,915
Public Assistance	1,605	1,617	1,617	1,617
All Other ¹	31,466	29,074	29,304	29,572
Subtotal: Other Than Personal Service	\$ 38,986	\$ 36,606	\$ 36,836	\$ 37,104
Debt Service ^{1,2}	6,819	7,355	7,680	8,386
FY 2018 Budget Stabilization & Discretionary Transfers ¹	(4,576)	-	-	-
FY 2019 Budget Stabilization ²	520	(520)	-	-
Capital Stabilization Reserve	250	250	250	250
General Reserve	1,125	1,000	1,000	1,000
Less: Intra-City Expenses	(2,074)	(1,804)	(1,805)	(1,803)
Total Expenditures	\$ 90,557	\$ 94,626	\$ 97,710	\$ 99,687
Gap To Be Closed	\$ -	\$ (3,179)	\$ (3,535)	\$ (3,361)

¹ Fiscal Year 2018 Budget Stabilization and Discretionary Transfers total \$4.576 billion, including GO of \$1.902 billion, TFA-PIT of \$2.174 billion, Retiree Health Benefits of \$300 million and subsidies of \$200 million.

² Fiscal Year 2019 Budget Stabilization totals \$520 million.