

Four Year Financial Plan Revenues and Expenditures
(\$ in millions)

REVENUES	FY 2012	FY 2013	FY 2014	FY 2015
Taxes				
General Property Tax	\$ 17,646	\$ 18,238	\$ 18,662	\$ 19,092
Other Taxes	23,757	24,708	25,360	26,658
Tax Audit Revenue	670	694	676	676
Subtotal: Taxes	\$ 42,073	\$ 43,640	\$ 44,698	\$ 46,426
Miscellaneous Revenues	6,225	6,998	6,018	6,081
Unrestricted Intergovernmental Aid	25	-	-	-
Less: Intra-City Revenue	(1,749)	(1,531)	(1,532)	(1,537)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 46,559	\$ 49,092	\$ 49,169	\$ 50,955
Other Categorical Grants	1,032	937	933	929
Inter-Fund Revenues	550	508	503	503
Federal Categorical Grants	7,570	6,586	6,479	6,401
State Categorical Grants	11,300	11,185	11,332	11,413
Total Revenues	\$ 67,011	\$ 68,308	\$ 68,416	\$ 70,201
EXPENDITURES				
Personal Service				
Salaries and Wages	\$ 22,059	\$ 21,614	\$ 21,691	\$ 21,637
Pensions	8,424	8,570	8,448	8,694
Fringe Benefits	8,031	8,370	8,959	9,547
Retiree Health Benefits Trust	(672)	(1,000)	(1,000)	-
Subtotal: Personal Service	\$ 37,842	\$ 37,554	\$ 38,098	\$ 39,878
Other Than Personal Service				
Medical Assistance	\$ 6,215	\$ 6,326	\$ 6,463	\$ 6,643
Public Assistance	1,385	1,365	1,365	1,365
All Other ¹	21,043	19,949	20,668	21,204
Subtotal: Other Than Personal Service	\$ 28,643	\$ 27,640	\$ 28,496	\$ 29,212
General Obligation, Lease and TFA Debt Service ^{1,2}	\$ 5,705	\$ 6,398	\$ 6,882	\$ 7,225
FY 2011 Budget Stabilization & Discretionary Transfers ¹	(3,742)	-	-	-
FY 2012 Budget Stabilization ²	12	(12)	-	-
General Reserve	300	300	300	300
Subtotal	\$ 68,760	\$ 71,880	\$ 73,776	\$ 76,615
Less: Intra-City Expenses	(1,749)	(1,531)	(1,532)	(1,537)
Total Expenditures	\$ 67,011	\$ 70,349	\$ 72,244	\$ 75,078
Gap To Be Closed	\$ -	\$ (2,041)	\$ (3,828)	\$ (4,877)

¹ Fiscal Year 2011 Budget Stabilization and Discretionary Transfers total \$3.742 billion, including GO of \$2.784 billion, TFA of \$790 million, net equity contribution in bond refunding of \$4 million, and subsidies of \$164 million.

² Fiscal Year 2012 Budget Stabilization total \$12 million.