

Five Year Financial Plan Revenues and Expenditures (\$ in millions)

REVENUES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Taxes					
General Property Tax	\$ 13,021	\$ 13,782	\$ 14,737	\$ 15,676	\$ 16,423
Other Taxes	24,063	21,425	20,923	21,953	23,393
Discretionary Transfers ¹	546	546	-	-	-
Tax Audit Revenue	1,039	577	579	579	579
Tax Reduction Program	-	(3)	1,219	1,293	1,353
Subtotal: Taxes	\$ 38,669	\$ 36,327	\$ 37,458	\$ 39,501	\$ 41,748
Miscellaneous Revenues	6,527	5,671	5,303	5,365	5,383
Unrestricted Intergovernmental Aid	254	340	340	340	340
Less: Intra-City Revenue	(1,511)	(1,538)	(1,453)	(1,452)	(1,452)
Disallowances Against Categorical Grants	(15)	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 43,924	\$ 40,785	\$ 41,633	\$ 43,739	\$ 46,004
Other Categorical Grants	1,131	1,029	1,005	1,006	1,010
Inter-Fund Revenues	446	463	425	419	419
Total City, Capital IFA & Oth. Cat. Funds	\$ 45,501	\$ 42,277	\$ 43,063	\$ 45,164	\$ 47,433
Federal Categorical Grants	6,002	5,366	5,283	5,273	5,282
State Categorical Grants	11,267	11,526	11,939	12,803	13,103
Total Revenues	\$ 62,770	\$ 59,169	\$ 60,285	\$ 63,240	\$ 65,818
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 20,921	\$ 21,942	\$ 22,974	\$ 24,424	\$ 24,694
Pensions	5,745	6,296	6,822	6,890	6,994
Fringe Benefits ²	6,386	6,719	7,008	7,607	8,209
Subtotal - Personal Service	\$ 33,052	\$ 34,957	\$ 36,804	\$ 38,921	\$ 39,897
Other Than Personal Service					
Medical Assistance	5,797	5,602	5,756	5,916	6,089
Public Assistance	1,219	1,177	1,176	1,176	1,176
All Other ^{1,2}	17,941	18,340	18,461	19,090	19,589
Subtotal - Other Than Personal Service	\$ 24,957	\$ 25,119	\$ 25,393	\$ 26,182	\$ 26,854
General Obligation, Lease and MAC Debt Service ^{1,2,3,4}	5,661	3,598	2,047	4,797	5,327
FY2007 Budget Stabilization & Discretionary Transfers ¹	(4,054)	-	-	-	-
FY2008 Budget Stabilization & Discretionary Transfers ²	4,625	(4,079)	-	-	-
FY2009 Budget Stabilization ³	-	812	(812)	-	-
FY2010 Budget Stabilization ⁴	-	-	350	(350)	-
General Reserve	40	300	300	300	300
Subtotal	\$ 64,281	\$ 60,707	\$ 64,082	\$ 69,850	\$ 72,378
Less: Intra-City Expenses	(1,511)	(1,538)	(1,453)	(1,452)	(1,452)
Total Expenditures	\$ 62,770	\$ 59,169	\$ 62,629	\$ 68,398	\$ 70,926
Gap To Be Closed	\$ -	\$ -	\$ (2,344)	\$ (5,158)	\$ (5,108)

¹. Fiscal Year 2007 Budget Stabilization and Discretionary Transfers total \$4.600 billion, including prepayments of subsidies of \$639 million, Budget Stabilization of \$3.315 billion, lease debt service of \$100 million and a TFA grant which increases FY 2008 revenues by \$546 million; not including \$65 million in debt retirement

². Fiscal Year 2008 Budget Stabilization and Discretionary Transfers total \$4.625 billion, including prepayments of subsidies of \$500 million, Retiree Health Benefits of \$460 million, Budget Stabilization of \$3.073 billion, lease debt service of \$46 million and a TFA grant which increases FY 2009 revenues by \$546 million.

³. Fiscal Year 2009 Budget Stabilization totals \$812 million.

⁴. Fiscal Year 2010 Budget Stabilization totals \$350 million.