

Financial Plan Statements  
for  
New York City  
April 2018



The City of New York



**This report contains the Financial Plan Statements for April 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 26, 2018.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in black ink, appearing to read "Charles Brisky", written over a horizontal line.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination**

**Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2018 for OTPS purchase orders and contracts expected to be received by June 30, 2018 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2018 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2018.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	APR '18 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 503	\$ 509	\$ (6)	\$ 26,171	\$ 26,177	\$ (6)	\$ 26,194
OTHER TAXES	3,179	2,512	667	27,227	26,560	667	32,073
SUBTOTAL: TAXES	\$ 3,682	\$ 3,021	\$ 661	\$ 53,398	\$ 52,737	\$ 661	\$ 58,267
MISCELLANEOUS REVENUES	434	459	(25)	5,155	5,180	(25)	7,128
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(169)	(226)	57	(942)	(999)	57	(2,208)
DISALLOWANCES	-	-	-	-	-	-	85
SUBTOTAL: CITY FUNDS	\$ 3,947	\$ 3,254	\$ 693	\$ 57,611	\$ 56,918	\$ 693	\$ 63,272
OTHER CATEGORICAL GRANTS	43	47	(4)	492	496	(4)	1,088
INTER-FUND REVENUES	46	87	(41)	428	469	(41)	646
FEDERAL CATEGORICAL GRANTS	1,002	957	45	4,191	4,146	45	8,799
STATE CATEGORICAL GRANTS	2,316	1,826	490	8,625	8,135	490	14,865
<b>TOTAL REVENUES</b>	<b>\$ 7,354</b>	<b>\$ 6,171</b>	<b>\$ 1,183</b>	<b>\$ 71,347</b>	<b>\$ 70,164</b>	<b>\$ 1,183</b>	<b>\$ 88,670</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,491	\$ 3,552	\$ 61	\$ 34,575	\$ 34,634	\$ 59	\$ 46,367
OTHER THAN PERSONAL SERVICE	1,980	2,106	126	30,589	30,888	299	38,058
DEBT SERVICE	73	77	4	2,237	2,237	-	6,403
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
SUBTOTAL	\$ 5,544	\$ 5,735	\$ 191	\$ 67,401	\$ 67,759	\$ 358	\$ 90,878
LESS: INTRA-CITY EXPENSES	(169)	(226)	(57)	(942)	(999)	(57)	(2,208)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,375</b>	<b>\$ 5,509</b>	<b>\$ 134</b>	<b>\$ 66,459</b>	<b>\$ 66,760</b>	<b>\$ 301</b>	<b>\$ 88,670</b>
<b>NET TOTAL</b>	<b>\$ 1,979</b>	<b>\$ 662</b>	<b>\$ 1,317</b>	<b>\$ 4,888</b>	<b>\$ 3,404</b>	<b>\$ 1,484</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2018**

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 12,112	\$ 157	\$ 1,287	\$ 651	\$ 228	\$ 6,814	\$ 3,218	\$ 83	\$ 1,118	\$ 503	\$ 38	\$ 23	\$ (38)	\$ 26,194
OTHER TAXES	1,349	1,507	3,591	1,986	1,719	4,178	4,787	1,705	3,226	3,179	1,491	3,636	(281)	32,073
<b>SUBTOTAL: TAXES</b>	<b>\$ 13,461</b>	<b>\$ 1,664</b>	<b>\$ 4,878</b>	<b>\$ 2,637</b>	<b>\$ 1,947</b>	<b>\$ 10,992</b>	<b>\$ 8,005</b>	<b>\$ 1,788</b>	<b>\$ 4,344</b>	<b>\$ 3,682</b>	<b>\$ 1,529</b>	<b>\$ 3,659</b>	<b>\$ (319)</b>	<b>\$ 58,267</b>
MISCELLANEOUS REVENUES	738	457	500	583	667	278	553	349	596	434	625	862	486	7,128
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(6)	(12)	(8)	(115)	(124)	(48)	(149)	(76)	(235)	(169)	(282)	(511)	(473)	(2,208)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 14,193</b>	<b>\$ 2,109</b>	<b>\$ 5,370</b>	<b>\$ 3,105</b>	<b>\$ 2,490</b>	<b>\$ 11,222</b>	<b>\$ 8,409</b>	<b>\$ 2,061</b>	<b>\$ 4,705</b>	<b>\$ 3,947</b>	<b>\$ 1,872</b>	<b>\$ 4,010</b>	<b>\$ (221)</b>	<b>\$ 63,272</b>
OTHER CATEGORICAL GRANTS	16	139	5	35	71	6	82	18	77	43	42	554	-	1,088
INTER-FUND REVENUES	-	39	22	17	28	39	41	31	165	46	44	32	142	646
FEDERAL CATEGORICAL GRANTS	59	27	222	570	136	493	728	476	478	1,002	842	1,035	2,731	8,799
STATE CATEGORICAL GRANTS	21	-	74	1,143	742	1,066	216	446	2,601	2,316	2,039	1,423	2,778	14,865
<b>TOTAL REVENUES</b>	<b>\$ 14,289</b>	<b>\$ 2,314</b>	<b>\$ 5,693</b>	<b>\$ 4,870</b>	<b>\$ 3,467</b>	<b>\$ 12,826</b>	<b>\$ 9,476</b>	<b>\$ 3,032</b>	<b>\$ 8,026</b>	<b>\$ 7,354</b>	<b>\$ 4,839</b>	<b>\$ 7,054</b>	<b>\$ 5,430</b>	<b>\$ 88,670</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,372	\$ 2,476	\$ 4,227	\$ 3,944	\$ 3,174	\$ 3,657	\$ 3,547	\$ 3,494	\$ 4,193	\$ 3,491	\$ 3,496	\$ 6,910	\$ 1,386	\$ 46,367
OTHER THAN PERSONAL SERVICE	11,048	4,645	2,189	2,026	1,613	1,992	1,494	1,861	1,741	1,980	2,050	3,124	2,295	38,058
DEBT SERVICE	526	193	247	33	270	85	486	218	106	73	127	4,006	33	6,403
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
<b>SUBTOTAL</b>	<b>\$ 13,946</b>	<b>\$ 7,314</b>	<b>\$ 6,663</b>	<b>\$ 6,003</b>	<b>\$ 5,057</b>	<b>\$ 5,734</b>	<b>\$ 5,527</b>	<b>\$ 5,573</b>	<b>\$ 6,040</b>	<b>\$ 5,544</b>	<b>\$ 5,673</b>	<b>\$ 14,040</b>	<b>\$ 3,764</b>	<b>\$ 90,878</b>
LESS: INTRA-CITY EXPENSES	(6)	(12)	(8)	(115)	(124)	(48)	(149)	(76)	(235)	(169)	(282)	(511)	(473)	(2,208)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,940</b>	<b>\$ 7,302</b>	<b>\$ 6,655</b>	<b>\$ 5,888</b>	<b>\$ 4,933</b>	<b>\$ 5,686</b>	<b>\$ 5,378</b>	<b>\$ 5,497</b>	<b>\$ 5,805</b>	<b>\$ 5,375</b>	<b>\$ 5,391</b>	<b>\$ 13,529</b>	<b>\$ 3,291</b>	<b>\$ 88,670</b>
<b>NET TOTAL</b>	<b>\$ 349</b>	<b>\$ (4,988)</b>	<b>\$ (962)</b>	<b>\$ (1,018)</b>	<b>\$ (1,466)</b>	<b>\$ 7,140</b>	<b>\$ 4,098</b>	<b>\$ (2,465)</b>	<b>\$ 2,221</b>	<b>\$ 1,979</b>	<b>\$ (552)</b>	<b>\$ (6,475)</b>	<b>\$ 2,139</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2018**

	<b>INITIAL PLAN <u>6/7/2017</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>4/26/2018</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 25,812	\$ -	\$ 268	\$ 114	\$ -	\$ 26,194
OTHER TAXES	30,988	(207)	433	859	-	32,073
<b>SUBTOTAL: TAXES</b>	<b>\$ 56,800</b>	<b>\$ (207)</b>	<b>\$ 701</b>	<b>\$ 973</b>	<b>\$ -</b>	<b>\$ 58,267</b>
MISCELLANEOUS REVENUES	6,488	269	238	133	-	7,128
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,815) (15)	(238) -	(79) 100	(76) -	- -	(2,208) 85
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 61,458</b>	<b>\$ (176)</b>	<b>\$ 960</b>	<b>\$ 1,030</b>	<b>\$ -</b>	<b>\$ 63,272</b>
OTHER CATEGORICAL GRANTS	880	143	75	(10)	-	1,088
INTER-FUND REVENUES	671	1	2	(28)	-	646
FEDERAL CATEGORICAL GRANTS	7,811	531	308	149	-	8,799
STATE CATEGORICAL GRANTS	14,419	248	109	89	-	14,865
<b>TOTAL REVENUES</b>	<b>\$ 85,239</b>	<b>\$ 747</b>	<b>\$ 1,454</b>	<b>\$ 1,230</b>	<b>\$ -</b>	<b>\$ 88,670</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	46,533	(7)	(91)	(68)	-	46,367
OTHER THAN PERSONAL SERVICE	36,012	1,030	279	737	-	38,058
DEBT SERVICE	3,059	(38)	2,495	887	-	6,403
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(900)	(250)	-	50
<b>SUBTOTAL</b>	<b>\$ 87,054</b>	<b>\$ 985</b>	<b>\$ 1,533</b>	<b>\$ 1,306</b>	<b>\$ -</b>	<b>\$ 90,878</b>
LESS: INTRA-CITY EXPENSES	(1,815)	(238)	(79)	(76)	-	(2,208)
<b>TOTAL EXPENDITURES</b>	<b>\$ 85,239</b>	<b>\$ 747</b>	<b>\$ 1,454</b>	<b>\$ 1,230</b>	<b>\$ -</b>	<b>\$ 88,670</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	APR '18 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 503	\$ 509	\$ (6)	\$ 26,171	\$ 26,177	\$ (6)	\$ 26,194
PERSONAL INCOME TAX	1,670	1,023	647	11,647	11,000	647	12,658
GENERAL CORPORATION TAX	309	309	-	2,704	2,704	-	3,298
BANKING CORPORATION TAX	6	6	-	(4)	(4)	-	-
UNINCORPORATED BUSINESS TAX	252	253	(1)	1,813	1,814	(1)	2,205
GENERAL SALES TAX	576	556	20	6,050	6,030	20	7,399
REAL PROPERTY TRANSFER TAX	111	111	-	1,132	1,132	-	1,404
MORTGAGE RECORDING TAX	88	88	-	871	871	-	988
COMMERCIAL RENT TAX	7	7	-	629	629	-	848
UTILITY TAX	36	36	-	284	284	-	382
OTHER TAXES	37	38	(1)	821	822	(1)	1,403
TAX AUDIT REVENUES	87	85	2	1,091	1,089	2	1,299
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	189	189	-	189
<b>SUBTOTAL TAXES</b>	<b>\$ 3,682</b>	<b>\$ 3,021</b>	<b>\$ 661</b>	<b>\$ 53,398</b>	<b>\$ 52,737</b>	<b>\$ 661</b>	<b>\$ 58,267</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	60	68	(8)	627	635	(8)	740
INTEREST INCOME	10	10	-	82	82	-	110
CHARGES FOR SERVICES	53	50	3	783	780	3	1,023
WATER AND SEWER CHARGES	-	-	-	1,410	1,410	-	1,423
RENTAL INCOME	13	11	2	216	214	2	263
FINES AND FORFEITURES	101	77	24	845	821	24	975
MISCELLANEOUS	28	17	11	250	239	11	386
INTRA-CITY REVENUE	169	226	(57)	942	999	(57)	2,208
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 434</b>	<b>\$ 459</b>	<b>\$ (25)</b>	<b>\$ 5,155</b>	<b>\$ 5,180</b>	<b>\$ (25)</b>	<b>\$ 7,128</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(169)	(226)	57	(942)	(999)	57	(2,208)
DISALLOWANCES	-	-	-	-	-	-	85
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 3,947</b>	<b>\$ 3,254</b>	<b>\$ 693</b>	<b>\$ 57,611</b>	<b>\$ 56,918</b>	<b>\$ 693</b>	<b>\$ 63,272</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	APR '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 43	\$ 47	\$ (4)	\$ 492	\$ 496	\$ (4)	\$ 1,088
INTER-FUND REVENUES	46	87	(41)	428	469	(41)	646
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	93	65	28	563	535	28	1,353
WELFARE	250	418	(168)	1,695	1,863	(168)	3,734
EDUCATION	481	216	265	847	582	265	1,825
OTHER	178	258	(80)	1,086	1,166	(80)	1,887
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 1,002	\$ 957	\$ 45	\$ 4,191	\$ 4,146	\$ 45	\$ 8,799
STATE CATEGORICAL GRANTS:							
WELFARE	84	150	(66)	760	826	(66)	1,815
EDUCATION	2,023	1,598	425	7,132	6,707	425	10,759
HIGHER EDUCATION	59	6	53	197	144	53	297
HEALTH AND MENTAL HYGIENE	-	13	(13)	251	264	(13)	616
OTHER	150	59	91	285	194	91	1,378
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 2,316	\$ 1,826	\$ 490	\$ 8,625	\$ 8,135	\$ 490	\$ 14,865
<b>TOTAL REVENUES</b>	<b>\$ 7,354</b>	<b>\$ 6,171</b>	<b>\$ 1,183</b>	<b>\$ 71,347</b>	<b>\$ 70,164</b>	<b>\$ 1,183</b>	<b>\$ 88,670</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	APR '18 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 418	\$ 439	\$ 21	\$ 4,735	\$ 4,705	\$ (30)	\$ 5,814
FIRE	160	155	(5)	1,728	1,763	35	2,153
CORRECTION	98	104	6	1,133	1,171	38	1,422
SANITATION	75	118	43	1,500	1,553	53	1,740
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	187	194	7	2,601	2,602	1	3,157
SOCIAL SERVICES	858	776	(82)	8,474	8,381	(93)	9,908
HOMELESS SERVICES	142	138	(4)	1,618	1,624	6	2,150
HEALTH AND MENTAL HYGIENE	70	73	3	1,460	1,460	-	1,742
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	61	87	26	1,080	1,098	18	1,354
ENVIRONMENTAL PROTECTION	116	104	(12)	1,271	1,281	10	1,485
TRANSPORTATION	57	64	7	864	869	5	999
PARKS AND RECREATION	36	42	6	438	459	21	575
CITYWIDE ADMINISTRATIVE SERVICES	15	24	9	1,137	1,151	14	1,262
ALL OTHER	321	386	65	4,465	4,631	166	5,658
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,638	1,591	(47)	18,414	18,416	2	25,024
CITY UNIVERSITY	(26)	89	115	735	850	115	1,270
HEALTH + HOSPITALS	(11)	-	11	325	325	-	666
<b>OTHER</b>							
MISCELLANEOUS	448	466	18	5,228	5,225	(3)	8,814
PENSIONS	808	808	-	7,958	7,958	-	9,632
DEBT SERVICE	73	77	4	2,237	2,237	-	6,403
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
<b>SUBTOTAL</b>	<b>\$ 5,544</b>	<b>\$ 5,735</b>	<b>\$ 191</b>	<b>\$ 67,401</b>	<b>\$ 67,759</b>	<b>\$ 358</b>	<b>\$ 90,878</b>
LESS: INTRA-CITY EXPENSES	(169)	(226)	(57)	(942)	(999)	(57)	(2,208)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,375</b>	<b>\$ 5,509</b>	<b>\$ 134</b>	<b>\$ 66,459</b>	<b>\$ 66,760</b>	<b>\$ 301</b>	<b>\$ 88,670</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	ACTUAL	APR '18 PLAN	BETTER/ (WORSE)	APR '18 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 384	\$ 374	\$ (10)	\$ 4,218	\$ 4,162	\$ (56)	\$ 5,086
FIRE	140	140	-	1,511	1,520	9	1,871
CORRECTION	89	89	-	979	1,014	35	1,229
SANITATION	73	74	1	843	865	22	1,018
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	39	38	(1)	408	402	(6)	487
SOCIAL SERVICES	61	66	5	665	700	35	848
HOMELESS SERVICES	12	12	-	127	129	2	157
HEALTH AND MENTAL HYGIENE	38	38	-	398	392	(6)	486
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	12	14	2	135	145	10	176
ENVIRONMENTAL PROTECTION	41	42	1	456	444	(12)	537
TRANSPORTATION	38	41	3	399	382	(17)	471
PARKS AND RECREATION	28	29	1	328	323	(5)	406
CITYWIDE ADMINISTRATIVE SERVICES	15	15	-	159	161	2	197
ALL OTHER	135	143	8	1,496	1,544	48	1,871
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,193	1,266	73	10,486	10,488	2	15,563
CITY UNIVERSITY	63	59	(4)	614	610	(4)	795
<b>OTHER</b>							
MISCELLANEOUS	322	304	(18)	3,395	3,395	-	5,537
PENSIONS	808	808	-	7,958	7,958	-	9,632
<b>TOTAL</b>	<b>\$ 3,491</b>	<b>\$ 3,552</b>	<b>\$ 61</b>	<b>\$ 34,575</b>	<b>\$ 34,634</b>	<b>\$ 59</b>	<b>\$ 46,367</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on April 26, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2018 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(30) million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, including \$12 million for supplies and materials, \$9 million for contractual services and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$(56) million in personal services, including \$(74) million for overtime, \$(19) million for differentials, \$(13) million for terminal leave and \$(7) million for prior year charges, offset by \$55 million for full-time normal gross.

**Fire:** The \$35 million year-to-date variance is primarily due to:

- \$26 million in delayed encumbrances, including \$17 million for supplies and materials and \$8 million for contractual services, that will be obligated later in the fiscal year.
- \$9 million in personal services.

**Correction:** The \$38 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, including \$(2) million for contractual services, \$(1) million for social services and \$(1) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(11) million for overtime and \$(5) million for terminal leave, offset by \$40 million for full-time normal gross and \$13 million for differentials.

**Sanitation:** The \$53 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$36 million in delayed encumbrances, including \$19 million for supplies and materials and \$16 million for other services and charges, that will be obligated later in the fiscal year.
- \$22 million in personal services, including \$(1) million for terminal leave, \$(1) million for holiday pay, \$(1) million for other salaried positions and \$(1) million for differentials, offset by \$16 million for full-time normal gross, \$6 million for overtime and \$3 million for fringe benefits.

**Social Services:** The \$(93) million year-to-date variance is primarily due to:

- \$(230) million in accelerated encumbrances, including \$(205) million for medical assistance, \$(19) million for contractual services and \$(5) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$102 million in delayed encumbrances, including \$89 million for social services and \$12 million for other services and charges, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(18) million for differentials, \$(15) million for overtime and \$(4) million for other salaried positions, offset by \$74 million for full-time normal gross.

**Housing Preservation and Development:** The \$18 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, including \$12 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$10 million in personal services, primarily for full-time normal gross.

**Environmental Protection:** The \$10 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$14 million for contractual services, \$8 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(16) million for overtime, \$(9) million for prior year charges, \$(6) million for all other and \$(5) million for differentials, offset by \$25 million for full-time normal gross.

**Parks and Recreation:** The \$21 million year-to-date variance is primarily due to:

- \$26 million in delayed encumbrances, including \$17 million for contractual services, \$4 million for property and equipment and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Citywide Administrative Services:** The \$14 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$20 million in delayed encumbrances, including \$11 million for supplies and materials, \$5 million for contractual services and \$2 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**City University:** The \$115 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, including \$(4) million for property and equipment and \$(2) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$125 million in delayed encumbrances, including \$121 million for fixed and miscellaneous charges and \$2 million for contractual services, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2018		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$3.0 (C) 0.0 (N)	\$3.0 (C) 0.0 (N)	\$43.0 (C) 0.0 (N)	\$43.0 (C) 0.0 (N)	\$484.9 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	21.1 (C) 3.0 (N)	9.1 (C) 0.0 (N)	360.0 (C) 60.3 (N)	323.7 (C) 52.3 (N)	815.0 (C) 104.5 (N)
<b>HIGHWAY BRIDGES</b>	1.9 (C) 0.0 (N)	3.7 (C) 0.0 (N)	233.3 (C) 4.3 (N)	227.9 (C) 1.8 (N)	393.3 (C) 8.7 (N)
<b>WATERWAY BRIDGES</b>	0.6 (C) 0.0 (N)	2.3 (C) 0.0 (N)	348.1 (C) 0.0 (N)	348.5 (C) 0.0 (N)	674.8 (C) 62.0 (N)
<b>WATER SUPPLY</b>	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	58.6 (C) 0.0 (N)	55.2 (C) 0.0 (N)	101.9 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	39.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	334.1 (C) 0.1 (N)	246.6 (C) 0.1 (N)	650.6 (C) 0.8 (N)
<b>SEWERS</b>	95.0 (C) 0.8 (N)	0.0 (C) 0.0 (N)	298.5 (C) 0.8 (N)	188.7 (C) 0.0 (N)	689.8 (C) 7.6 (N)
<b>WATER POLLUTION CONTROL</b>	64.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	184.0 (C) 0.0 (N)	94.7 (C) 0.0 (N)	634.2 (C) 0.0 (N)
<b>ECONOMIC DEVELOPMENT</b>	18.0 (C) (0.1) (N)	1.4 (C) 0.0 (N)	185.3 (C) 7.4 (N)	164.9 (C) 5.2 (N)	509.7 (C) 85.6 (N)
<b>EDUCATION</b>	520.4 (C) 0.0 (N)	520.4 (C) 0.0 (N)	2,064.6 (C) 516.5 (N)	2,064.6 (C) 516.5 (N)	3,475.6 (C) 720.8 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2018		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	4.3 (C)	0.0 (C)	23.8 (C)	15.5 (C)	372.1 (C)
	0.0 (N)	0.0 (N)	4.6 (N)	0.0 (N)	6.0 (N)
SANITATION	3.5 (C)	15.0 (C)	255.2 (C)	263.9 (C)	350.5 (C)
	(10.3) (N)	0.1 (N)	(10.2) (N)	0.2 (N)	4.9 (N)
POLICE	72.5 (C)	0.1 (C)	292.7 (C)	218.2 (C)	564.1 (C)
	0.0 (N)	0.0 (N)	0.5 (N)	0.5 (N)	17.6 (N)
FIRE	2.3 (C)	0.3 (C)	77.6 (C)	75.6 (C)	157.6 (C)
	0.0 (N)	0.0 (N)	0.9 (N)	0.9 (N)	44.9 (N)
HOUSING	48.7 (C)	13.2 (C)	576.5 (C)	520.5 (C)	1,889.3 (C)
	(0.1) (N)	0.0 (N)	0.8 (N)	(0.3) (N)	50.5 (N)
HOSPITALS	10.6 (C)	69.2 (C)	122.3 (C)	177.5 (C)	325.9 (C)
	44.8 (N)	1.3 (N)	61.6 (N)	7.5 (N)	236.5 (N)
PUBLIC BUILDINGS	16.8 (C)	16.4 (C)	67.9 (C)	67.5 (C)	329.9 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	6.6 (N)
PARKS	25.6 (C)	12.8 (C)	274.9 (C)	231.5 (C)	797.0 (C)
	0.4 (N)	3.9 (N)	11.7 (N)	9.9 (N)	134.5 (N)
ALL OTHER DEPARTMENTS	79.5 (C)	15.0 (C)	547.6 (C)	413.8 (C)	2,033.2 (C)
	16.4 (N)	0.0 (N)	58.7 (N)	12.5 (N)	161.0 (N)
TOTAL	\$1,027.1 (C)	\$681.8 (C)	\$6,347.9 (C)	\$5,741.6 (C)	\$15,249.3 (C)
	\$55.0 (N)	\$5.3 (N)	\$718.1 (N)	\$607.0 (N)	\$1,652.4 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: April**

**Fiscal Year: 2018**

**City Funds:**

Total Authorized Commitment Plan	\$15,249
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,587)</u>
	<u>\$10,662</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,652
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,652</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2019 Executive Capital Commitment Plan of \$15,249 million rather than the Financial Plan level of \$10,662 million. The additional \$4,587 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.



## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- |                         |   |   |
|-------------------------|---|---|
| Correction              | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$7.9 million, advanced from June 2018 to July 2017 thru April 2018. Various slippages and advances account for the remaining variance.   |
| Economic<br>Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$10.8 million, advanced from May and June 2018 to August 2017 thru April 2018. Neighborhood Redevelopment, City-wide, totaling \$4.3 million, advanced from June 2018 to April 2018. Trust for Governors Island, totaling \$3.6 million, advanced from June 2018 to April 2018. Various slippages and advances account for the remaining variance.   |
| Highway Bridges         | - | Improvements to Highway Bridges and Structures, City-wide, totaling \$2.1 million, advanced from June 2018 to December 2017 thru March 2018. Various slippages and advances account for the remaining variance.   |
| Highways                | - | Construction and Reconstruction of Highways, City-wide, totaling \$15.9 million, advanced from June 2018 to July 2017 thru April 2018. Improvements to the Highway Department, totaling \$3.3 million, advanced from June 2018 to September 2017 thru April 2018. Sidewalk Construction, totaling \$13.5 million, advanced from June 2018 to August 2017 thru April 2018. Repaving and Resurfacing Streets, City-wide, totaling \$2.8 million, slipped from March 2018 to June 2018. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$3.0 million, advanced from June 2018 to August 2017 thru April 2018. Various slippages and advances account for the remaining variance. |

- Housing - Housing Authority Projects, totaling \$56.6 million, advanced from June 2018 to March and April 2018. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$60.1 million, slipped from January thru April 2018 to June 2018. Equipment for Emergency Medical Services, totaling \$4.5 million, advanced from June 2018 to April 2018. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$10.8 million, advanced from June 2018 to March and April 2018. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$4.9 million, advanced from June 2018 to March and April 2018. Street and Park Tree Planting, City-wide, totaling \$14.0 million, advanced from June 2018 to March and April 2018. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$5.0 million, advanced from June 2018 to March and April 2018. Computer Equipment, totaling \$2.7 million, advanced from June 2018 to March and April 2018. Parks Improvements, City-wide, totaling \$7.0 million, advanced from June 2018 to March and April 2018. Various slippages and advances account for the remaining variance.
- Police - Improvements to Police Department Property, City-wide, totaling \$11.3 million, advanced from May and June 2018 to March and April 2018. New 40<sup>th</sup> Precinct Station House, totaling \$57.7 million, advanced from June 2018 to April 2018. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$2.4 million, advanced from May and June 2018 to April 2018. Various slippages and advances account for the remaining variance.
- Sanitation - Improvements to Garages and Other Facilities, totaling \$2.9 million, slipped from March and April 2018 to June 2018. Construction and Reconstruction of Marine Transfer Stations, totaling \$2.4 million, advanced from June 2018 to March and April 2018. Purchase of Electronic Data Processing Equipment for the Department of Sanitation, totaling \$7.3 million, slipped from April 2018 to June 2018. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$75.9 million, advanced from June 2018 to August 2017 thru April 2018. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$34.8 million, advanced from June 2018 to July 2017 thru April 2018. Various slippages and advances account for the remaining variance.
  
- Water Mains - Water Main Extensions, City-wide, totaling \$41.1 million, advanced from June 2018 to February thru April 2018. Trunk Main Extensions and Improvements, totaling \$3.4 million, advanced from June 2018 to February, March and April 2018. Construction of Croton Filtration, totaling \$8.1 million, advanced from June 2018 to August 2017 thru April 2018. Improvements to Structures Including Equipment of Water Sheds Outside NYC, totaling \$34.9 million, advanced from June 2018 to March and April 2018. Various slippages and advances account for the remaining variance.
  
- Water Pollution Control - Deregistration of contracts for Ward’s Island Water Pollution Control Project, totaling \$2.2 million, occurred in November 2017. Reconstruction of Water Pollution Projects, totaling \$41.8 million, advanced from June 2018 to January thru April 2018. North River Water Pollution Control Project, totaling \$22.7 million, advanced from June 2018 to April 2018. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$7.8 million, advanced from June 2018 to February thru April 2018. Twenty Sixth Ward Water Pollution Control Project, totaling \$2.1 million, advanced from June 2018 to August 2017 thru April 2018. Engineering, Architecture, Administration and Other Costs for the Department of Water Resources, totaling \$5.2 million, advanced from June 2018 to September 2017 thru April 2018. Upgrade Newtown Creek Water Pollution Control Project, totaling \$7.9 million, advanced from June 2018 to April 2018. Bionutrient Removal Facilities, City-wide, totaling \$2.8 million, advanced from June 2018 to January thru April 2018. Various slippages and advances account for the remaining variance.
  
- Others - 100 Centre Street Manhattan Criminal Court Building, totaling \$2.4 million, advanced from June 2018 to September 2017 thru March 2018. 125-01 Queens Boulevard Queens Criminal Court Building, totaling \$2.3 million, advanced from June 2018 to December 2017 thru March 2018.
  
- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$59.9 million, advanced from June 2018 to March 2018.

- Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$4.7 million, advanced from June 2018 to December 2017 thru April 2018.
- Deregistration of contracts for Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$27.6 million, occurred in January and February 2018.
- Congregate Facilities for Homeless Single Adults, totaling \$7.3 million, advanced from June 2018 to March and April 2018. Congregate Facilities for Homeless Families, totaling \$5.6 million, advanced from June 2018 to March and April 2018.
- Construction and Improvements to CUNY Community Colleges, totaling \$13.6 million, advanced from June 2018 to August 2017 thru April 2018. Construction and Improvements to CUNY Senior Colleges, totaling \$9.3 million, advanced from June 2018 to September 2017 thru April 2018. Funding for Site Acquisition, Construction and Reconstruction, totaling \$2.4 million, advanced from June 2018 to September 2017 thru April 2018.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for New York Public Libraries, City-wide, totaling \$10.4 million, advanced from June 2018 to April 2018. Improvements to Branches Including Furniture and Equipment, Queens, totaling \$3.5 million, advanced from June 2018 to April 2018.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$6.3 million, advanced from June 2018 to April 2018.
- Improvements to Structures used by Social Services, totaling \$7.5 million, advanced from June 2018 to April 2018. Computer Equipment for Social Services, totaling \$3.7 million, advanced from June 2018 to March and April 2018.
- Improvements to Brooklyn Children's Museum, totaling \$2.5 million, slipped from April 2018 to June 2018. Snug Harbor, totaling \$8.1 million, slipped from December 2017 and April 2018 to June 2018. Alvin Ailey American Dance Theater, totaling \$4.0 million, advanced from June 2018 to April 2018.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Sanitation, the Department of Transportation, Hospitals and Others.

- |            |   |  |
|------------|---|--|
| Highways   | - | Construction and Reconstruction of Highways, City-wide, totaling \$4.2 million, advanced from June 2018 to November 2017 thru April 2018. Various slippages and advances account for the remaining variance. |
| Hospitals  | - | Hospital Improvements, totaling \$53.3 million, advanced from June 2018 to July 2017 thru April 2018. Various slippages and advances account for the remaining variance.                                     |
| Sanitation | - | Improvements to Garages and Other Facilities, totaling \$10.4 million, slipped from April 2018 to June 2018. Various slippages and advances account for the remaining variance.                              |
| Others     | - | The Brooklyn Appellate Division Courthouse, totaling \$6.6 million, advanced from June 2018 to August 2017 and April 2018.   |
|            | - | Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$29.5 million, advanced from June 2018 to January 2018.   |
|            | - | Improvements of Structures for use by the Department of Social Services, totaling \$6.2 million, advanced from June 2018 to February and April 2018.   |

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$3.0 (C) 0.0 (N)		\$54.3 (C) 0.0 (N)	\$137.5 (C) (0.0) (N)
<b>HIGHWAY AND STREETS</b>	14.8 (C) 11.3 (N)		305.9 (C) 65.6 (N)	362.2 (C) 50.4 (N)
<b>HIGHWAY BRIDGES</b>	16.9 (C) 12.2 (N)		158.0 (C) 119.4 (N)	236.1 (C) (30.5) (N)
<b>WATERWAY BRIDGES</b>	2.6 (C) 0.6 (N)		370.3 (C) 7.1 (N)	114.7 (C) 54.2 (N)
<b>WATER SUPPLY</b>	11.0 (C) 0.0 (N)		120.5 (C) 0.0 (N)	270.4 (C) 0.4 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	45.9 (C) 0.0 (N)		437.9 (C) 0.9 (N)	534.7 (C) 1.4 (N)
<b>SEWERS</b>	28.4 (C) 0.5 (N)		305.2 (C) 9.5 (N)	403.6 (C) 18.5 (N)
<b>WATER POLLUTION CONTROL</b>	34.5 (C) 0.2 (N)		395.1 (C) 0.3 (N)	522.3 (C) (14.1) (N)
<b>ECONOMIC DEVELOPMENT</b>	20.6 (C) 2.1 (N)		213.3 (C) 14.5 (N)	231.4 (C) 82.1 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)		2,257.6 (C) 48.5 (N)	2,666.6 (C) 85.6 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL	FISCAL YEAR: 2018	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	9.3 (C)	52.8 (C)	94.0 (C)
	0.0 (N)	0.4 (N)	59.5 (N)
SANITATION	24.8 (C)	292.2 (C)	278.0 (C)
	0.2 (N)	1.1 (N)	2.3 (N)
POLICE	9.3 (C)	182.2 (C)	236.4 (C)
	0.0 (N)	1.0 (N)	11.8 (N)
FIRE	23.0 (C)	121.1 (C)	111.4 (C)
	0.0 (N)	0.1 (N)	28.4 (N)
HOUSING	17.8 (C)	858.1 (C)	931.9 (C)
	10.0 (N)	23.8 (N)	33.0 (N)
HOSPITALS	12.3 (C)	124.8 (C)	121.8 (C)
	3.6 (N)	36.2 (N)	86.6 (N)
PUBLIC BUILDINGS	6.4 (C)	67.1 (C)	99.9 (C)
	0.0 (N)	0.0 (N)	18.8 (N)
PARKS	30.9 (C)	301.1 (C)	331.9 (C)
	2.6 (N)	31.9 (N)	56.5 (N)
ALL OTHER DEPARTMENTS	94.6 (C)	780.1 (C)	1,305.3 (C)
	8.9 (N)	75.6 (N)	12.0 (N)
TOTAL	\$406.0 (C)	\$7,397.6 (C)	\$8,990.2 (C)
	\$52.3 (N)	\$436.0 (N)	\$556.9 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2018**

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 4,612	\$ 157	\$ 787	\$ 1,151	\$ 228	\$ 6,014	\$ 4,018	\$ 83	\$ 1,118	\$ 503	\$ 38	\$ 7,523	\$ 26,232	\$ (38)	\$ 26,194
OTHER TAXES	667	1,477	3,400	2,102	1,712	4,265	4,661	1,841	3,018	3,306	1,525	3,753	31,727	346	32,073
FEDERAL CATEGORICAL GRANTS	233	76	30	463	282	175	228	689	996	563	812	689	5,236	3,563	8,799
STATE CATEGORICAL GRANTS	305	165	1,004	(125)	686	1,074	11	380	4,417	659	2,011	1,682	12,269	2,596	14,865
OTHER CATEGORICAL GRANTS	40	135	21	20	84	25	21	48	6	48	39	128	615	473	1,088
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	85	85
MISCELLANEOUS REVENUES	732	445	457	468	543	230	404	273	361	265	343	351	4,872	48	4,920
INTER-FUND REVENUES	-	39	22	17	28	39	41	31	165	46	44	32	504	142	646
<b>SUBTOTAL</b>	<b>\$ 6,589</b>	<b>\$ 2,494</b>	<b>\$ 5,721</b>	<b>\$ 4,096</b>	<b>\$ 3,563</b>	<b>\$ 11,822</b>	<b>\$ 9,384</b>	<b>\$ 3,345</b>	<b>\$ 10,081</b>	<b>\$ 5,390</b>	<b>\$ 4,812</b>	<b>\$ 14,158</b>	<b>\$ 81,455</b>	<b>\$ 7,215</b>	<b>\$ 88,670</b>
<b>PRIOR</b>															
TAXES	839	407	-	-	-	-	-	-	-	-	-	-	1,246	-	1,246
FEDERAL CATEGORICAL GRANTS	309	465	355	132	221	106	133	68	129	38	260	260	2,476	2,120	4,596
STATE CATEGORICAL GRANTS	22	247	113	286	164	119	12	42	177	55	314	6	1,557	1,098	2,655
OTHER CATEGORICAL GRANTS	33	226	3	9	9	-	13	(1)	27	35	1	177	532	85	617
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	12	-	100	-	-	-	-	-	-	-	-	-	112	(112)	-
<b>SUBTOTAL</b>	<b>\$ 1,215</b>	<b>\$ 1,345</b>	<b>\$ 571</b>	<b>\$ 427</b>	<b>\$ 394</b>	<b>\$ 225</b>	<b>\$ 158</b>	<b>\$ 109</b>	<b>\$ 333</b>	<b>\$ 128</b>	<b>\$ 575</b>	<b>\$ 443</b>	<b>\$ 5,923</b>	<b>\$ 3,195</b>	<b>\$ 9,118</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	1,304	1,020	588	781	510	894	384	357	1,141	356	1,154	843	9,332	(342)	8,990
FEDERAL AND STATE	11	47	92	37	29	28	96	20	57	608	3	-	1,028	(471)	557
<b>OTHER</b>															
SENIOR COLLEGES	20	-	-	-	145	-	233	-	736	-	-	1,108	2,242	148	2,390
HOLDING ACCT. & OTHER ADJ.	5	25	1	(17)	-	3	(2)	40	(12)	(13)	(30)	-	-	-	-
OTHER SOURCES	727	341	-	47	-	-	353	-	-	583	-	-	2,051	-	2,051
<b>TOTAL INFLOWS</b>	<b>\$ 9,871</b>	<b>\$ 5,272</b>	<b>\$ 6,973</b>	<b>\$ 5,371</b>	<b>\$ 4,641</b>	<b>\$ 12,972</b>	<b>\$ 10,606</b>	<b>\$ 3,871</b>	<b>\$ 12,336</b>	<b>\$ 7,052</b>	<b>\$ 6,514</b>	<b>\$ 16,552</b>	<b>\$ 102,031</b>	<b>\$ 9,745</b>	<b>\$ 111,776</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,549	2,607	3,332	3,969	3,185	4,191	3,892	3,503	3,469	3,471	3,496	6,795	44,459	1,908	46,367
OTHER THAN PERSONAL SERVICE	2,001	2,762	2,168	2,939	2,020	2,630	2,099	2,349	2,308	3,139	2,231	3,383	30,029	5,871	35,900
DEBT SERVICE	979	14	2	310	38	18	1,109	4	(9)	1	112	3,748	6,326	77	6,403
<b>SUBTOTAL</b>	<b>\$ 5,529</b>	<b>\$ 5,383</b>	<b>\$ 5,502</b>	<b>\$ 7,218</b>	<b>\$ 5,243</b>	<b>\$ 6,839</b>	<b>\$ 7,100</b>	<b>\$ 5,856</b>	<b>\$ 5,768</b>	<b>\$ 6,611</b>	<b>\$ 5,839</b>	<b>\$ 13,926</b>	<b>\$ 80,814</b>	<b>\$ 7,856</b>	<b>\$ 88,670</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,667	991	51	1	264	8	9	37	12	32	33	333	3,438	1,102	4,540
OTHER THAN PERSONAL SERVICE	1,231	643	59	5	349	340	559	278	118	74	395	139	4,190	2,933	7,123
TAXES	162	87	-	-	-	-	-	-	-	-	-	-	249	-	249
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	553	553
<b>SUBTOTAL</b>	<b>\$ 3,060</b>	<b>\$ 1,721</b>	<b>\$ 110</b>	<b>\$ 6</b>	<b>\$ 613</b>	<b>\$ 348</b>	<b>\$ 568</b>	<b>\$ 315</b>	<b>\$ 130</b>	<b>\$ 106</b>	<b>\$ 428</b>	<b>\$ 472</b>	<b>\$ 7,877</b>	<b>\$ 4,588</b>	<b>\$ 12,465</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	656	762	743	424	755	751	1,254	352	1,293	406	918	676	8,990	-	8,990
FEDERAL AND STATE	111	40	104	36	94	(175)	74	45	55	52	66	55	557	-	557
<b>OTHER</b>															
SENIOR COLLEGES	181	229	292	117	178	180	181	120	240	221	194	194	2,327	63	2,390
OTHER USES	-	-	142	-	81	243	-	90	345	-	373	777	2,051	-	2,051
<b>TOTAL OUTFLOWS</b>	<b>\$ 9,537</b>	<b>\$ 8,135</b>	<b>\$ 6,893</b>	<b>\$ 7,801</b>	<b>\$ 6,964</b>	<b>\$ 8,186</b>	<b>\$ 9,177</b>	<b>\$ 6,778</b>	<b>\$ 7,831</b>	<b>\$ 7,396</b>	<b>\$ 7,818</b>	<b>\$ 16,100</b>	<b>\$ 102,616</b>	<b>\$ 12,507</b>	<b>\$ 115,123</b>
<b>NET CASH FLOW</b>	<b>\$ 334</b>	<b>\$ (2,863)</b>	<b>\$ 80</b>	<b>\$ (2,430)</b>	<b>\$ (2,323)</b>	<b>\$ 4,786</b>	<b>\$ 1,429</b>	<b>\$ (2,907)</b>	<b>\$ 4,505</b>	<b>\$ (344)</b>	<b>\$ (1,304)</b>	<b>\$ 452</b>	<b>\$ (585)</b>	<b>\$ (2,762)</b>	<b>\$ (3,347)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,342</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 6,893</b>	<b>\$ 4,463</b>	<b>\$ 2,140</b>	<b>\$ 6,926</b>	<b>\$ 8,355</b>	<b>\$ 5,448</b>	<b>\$ 9,953</b>	<b>\$ 9,609</b>	<b>\$ 8,305</b>	<b>\$ 9,342</b>		
<b>ENDING BALANCE</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 6,893</b>	<b>\$ 4,463</b>	<b>\$ 2,140</b>	<b>\$ 6,926</b>	<b>\$ 8,355</b>	<b>\$ 5,448</b>	<b>\$ 9,953</b>	<b>\$ 9,609</b>	<b>\$ 8,305</b>	<b>\$ 8,757</b>	<b>\$ 8,757</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2017 beginning balance is consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2018 ending balance includes deferred revenue from FY 2019 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.