

Financial Plan Statements  
for  
New York City  
April 2019



The City of New York



**This report contains the Financial Plan Statements for April 2019 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on April 25, 2019.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in black ink, appearing to read "C. Brisky", written over a horizontal line.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination  
Mayor's Office of Management and Budget**

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**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	APR '19 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 628	\$ 628	\$ -	\$ 27,659	\$ 27,659	\$ -	\$ 27,795
OTHER TAXES	3,803	3,470	333	27,398	27,065	333	33,088
SUBTOTAL: TAXES	\$ 4,431	\$ 4,098	\$ 333	\$ 55,057	\$ 54,724	\$ 333	\$ 60,883
MISCELLANEOUS REVENUES	459	403	56	5,901	5,845	56	8,065
UNRESTRICTED INTGVT. AID	-	-	-	151	151	-	201
LESS: INTRA-CITY REVENUE DISALLOWANCES	(107)	(172)	65	(896)	(961)	65	(2,220)
	-	-	-	-	-	-	91
SUBTOTAL: CITY FUNDS	\$ 4,783	\$ 4,329	\$ 454	\$ 60,213	\$ 59,759	\$ 454	\$ 67,020
OTHER CATEGORICAL GRANTS	16	94	(78)	524	602	(78)	1,207
INTER-FUND REVENUES	54	37	17	463	446	17	657
FEDERAL CATEGORICAL GRANTS	804	997	(193)	4,531	4,724	(193)	8,494
STATE CATEGORICAL GRANTS	478	833	(355)	8,237	8,592	(355)	15,473
<b>TOTAL REVENUES</b>	<b>\$ 6,135</b>	<b>\$ 6,290</b>	<b>\$ (155)</b>	<b>\$ 73,968</b>	<b>\$ 74,123</b>	<b>\$ (155)</b>	<b>\$ 92,851</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,565	\$ 3,714	\$ 149	\$ 36,307	\$ 36,267	\$ (40)	\$ 49,329
OTHER THAN PERSONAL SERVICE	2,120	2,295	175	31,860	32,098	238	39,621
DEBT SERVICE	7	35	28	1,685	1,684	(1)	6,071
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
SUBTOTAL	\$ 5,692	\$ 6,044	\$ 352	\$ 69,852	\$ 70,049	\$ 197	\$ 95,071
LESS: INTRA-CITY EXPENSES	(107)	(172)	(65)	(896)	(961)	(65)	(2,220)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,585</b>	<b>\$ 5,872</b>	<b>\$ 287</b>	<b>\$ 68,956</b>	<b>\$ 69,088</b>	<b>\$ 132</b>	<b>\$ 92,851</b>
<b>NET TOTAL</b>	<b>\$ 550</b>	<b>\$ 418</b>	<b>\$ 132</b>	<b>\$ 5,012</b>	<b>\$ 5,035</b>	<b>\$ (23)</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2019**

	ACTUAL										FORECAST			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,283	\$ 647	\$ 189	\$ 7,556	\$ 3,064	\$ 262	\$ 1,179	\$ 628	\$ 175	\$ 61	\$ (100)	\$ 27,795
OTHER TAXES	1,558	1,561	3,650	2,315	1,650	3,558	3,895	1,819	3,589	3,803	1,699	3,862	129	33,088
<b>SUBTOTAL: TAXES</b>	<b>\$ 14,181</b>	<b>\$ 1,789</b>	<b>\$ 4,933</b>	<b>\$ 2,962</b>	<b>\$ 1,839</b>	<b>\$ 11,114</b>	<b>\$ 6,959</b>	<b>\$ 2,081</b>	<b>\$ 4,768</b>	<b>\$ 4,431</b>	<b>\$ 1,874</b>	<b>\$ 3,923</b>	<b>\$ 29</b>	<b>\$ 60,883</b>
MISCELLANEOUS REVENUES	910	495	346	791	811	334	523	620	612	459	683	1,099	382	8,065
UNRESTRICTED INTGVT. AID	-	-	-	-	-	61	-	90	-	-	-	-	50	201
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(21)	(26)	(132)	(126)	(9)	(164)	(221)	(79)	(107)	(312)	(633)	(379)	(2,220)
	-	-	-	-	-	-	-	-	-	-	-	-	91	91
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 15,080</b>	<b>\$ 2,263</b>	<b>\$ 5,253</b>	<b>\$ 3,621</b>	<b>\$ 2,524</b>	<b>\$ 11,500</b>	<b>\$ 7,318</b>	<b>\$ 2,570</b>	<b>\$ 5,301</b>	<b>\$ 4,783</b>	<b>\$ 2,245</b>	<b>\$ 4,389</b>	<b>\$ 173</b>	<b>\$ 67,020</b>
OTHER CATEGORICAL GRANTS	5	141	(1)	35	39	31	56	14	188	16	83	89	511	1,207
INTER-FUND REVENUES	-	39	20	44	32	28	125	30	91	54	39	24	131	657
FEDERAL CATEGORICAL GRANTS	61	105	203	339	485	673	699	340	822	804	864	1,030	2,069	8,494
STATE CATEGORICAL GRANTS	6	48	879	377	770	1,113	228	277	4,061	478	2,072	1,365	3,799	15,473
<b>TOTAL REVENUES</b>	<b>\$ 15,152</b>	<b>\$ 2,596</b>	<b>\$ 6,354</b>	<b>\$ 4,416</b>	<b>\$ 3,850</b>	<b>\$ 13,345</b>	<b>\$ 8,426</b>	<b>\$ 3,231</b>	<b>\$ 10,463</b>	<b>\$ 6,135</b>	<b>\$ 5,303</b>	<b>\$ 6,897</b>	<b>\$ 6,683</b>	<b>\$ 92,851</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,235	\$ 4,625	\$ 3,615	\$ 3,633	\$ 3,764	\$ 3,685	\$ 4,385	\$ 3,565	\$ 3,770	\$ 6,935	\$ 2,317	\$ 49,329
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,578	2,265	1,724	1,779	1,843	1,640	2,252	2,120	2,166	2,734	2,861	39,621
DEBT SERVICE	78	212	209	52	204	81	480	211	151	7	161	4,168	57	6,071
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	50	50
LESS: INTRA-CITY EXPENSES	(11)	(21)	(26)	(132)	(126)	(9)	(164)	(221)	(79)	(107)	(312)	(633)	(379)	(2,220)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,778</b>	<b>\$ 6,939</b>	<b>\$ 6,996</b>	<b>\$ 6,810</b>	<b>\$ 5,417</b>	<b>\$ 5,484</b>	<b>\$ 5,923</b>	<b>\$ 5,315</b>	<b>\$ 6,709</b>	<b>\$ 5,585</b>	<b>\$ 5,785</b>	<b>\$ 13,204</b>	<b>\$ 4,906</b>	<b>\$ 92,851</b>
<b>NET TOTAL</b>	<b>\$ 1,374</b>	<b>\$ (4,343)</b>	<b>\$ (642)</b>	<b>\$ (2,394)</b>	<b>\$ (1,567)</b>	<b>\$ 7,861</b>	<b>\$ 2,503</b>	<b>\$ (2,084)</b>	<b>\$ 3,754</b>	<b>\$ 550</b>	<b>\$ (482)</b>	<b>\$ (6,307)</b>	<b>\$ 1,777</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2019**

	<b>INITIAL PLAN <u>6/14/2018</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>4/25/2019</u></b>
<b>REVENUES:</b>						
<b>TAXES</b>						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ 76	\$ (70)	\$ -	\$ 27,795
OTHER TAXES	32,287	377	152	272	-	33,088
<b>SUBTOTAL: TAXES</b>	<b>\$ 60,076</b>	<b>\$ 377</b>	<b>\$ 228</b>	<b>\$ 202</b>	<b>\$ -</b>	<b>\$ 60,883</b>
MISCELLANEOUS REVENUES	6,792	317	524	432	-	8,065
UNRESTRICTED INTGVT. AID	-	61	90	50	-	201
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	(249) -	(80) 106	(66) -	- -	(2,220) 91
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 65,028</b>	<b>\$ 506</b>	<b>\$ 868</b>	<b>\$ 618</b>	<b>\$ -</b>	<b>\$ 67,020</b>
OTHER CATEGORICAL GRANTS	880	102	216	9	-	1,207
INTER-FUND REVENUES	682	8	-	(33)	-	657
FEDERAL CATEGORICAL GRANTS	7,592	623	256	23	-	8,494
STATE CATEGORICAL GRANTS	14,976	160	122	215	-	15,473
<b>TOTAL REVENUES</b>	<b>\$ 89,158</b>	<b>\$ 1,399</b>	<b>\$ 1,462</b>	<b>\$ 832</b>	<b>\$ -</b>	<b>\$ 92,851</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	49,035	172	2	120	-	49,329
OTHER THAN PERSONAL SERVICE	37,662	1,125	47	787	-	39,621
DEBT SERVICE	2,911	351	2,568	241	-	6,071
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,125	-	(825)	(250)	-	50
LESS: INTRA-CITY EXPENSES	(1,825)	(249)	(80)	(66)	-	(2,220)
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,158</b>	<b>\$ 1,399</b>	<b>\$ 1,462</b>	<b>\$ 832</b>	<b>\$ -</b>	<b>\$ 92,851</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	APR '19 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 628	\$ 628	\$ -	\$ 27,659	\$ 27,659	\$ -	\$ 27,795
PERSONAL INCOME TAX	2,413	1,986	427	11,501	11,074	427	12,729
GENERAL CORPORATION TAX	260	235	25	3,224	3,199	25	3,930
BANKING CORPORATION TAX	(2)	(2)	-	(65)	(65)	-	(60)
UNINCORPORATED BUSINESS TAX	218	314	(96)	1,614	1,710	(96)	2,103
GENERAL SALES TAX	608	603	5	6,357	6,352	5	7,827
REAL PROPERTY TRANSFER TAX	99	99	-	1,250	1,250	-	1,498
MORTGAGE RECORDING TAX	93	93	-	915	915	-	1,073
COMMERCIAL RENT TAX	11	11	-	672	672	-	887
UTILITY TAX	32	31	1	285	284	1	386
OTHER TAXES	24	24	-	876	876	-	1,476
TAX AUDIT REVENUES	47	76	(29)	588	617	(29)	1,058
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	181	181	-	181
<b>SUBTOTAL TAXES</b>	<b>\$ 4,431</b>	<b>\$ 4,098</b>	<b>\$ 333</b>	<b>\$ 55,057</b>	<b>\$ 54,724</b>	<b>\$ 333</b>	<b>\$ 60,883</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	66	60	6	643	637	6	795
INTEREST INCOME	21	15	6	165	159	6	213
CHARGES FOR SERVICES	55	52	3	783	780	3	1,016
WATER AND SEWER CHARGES	-	-	-	1,450	1,450	-	1,453
RENTAL INCOME	23	17	6	233	227	6	272
FINES AND FORFEITURES	92	68	24	934	910	24	1,047
MISCELLANEOUS	95	19	76	797	721	76	1,049
INTRA-CITY REVENUE	107	172	(65)	896	961	(65)	2,220
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 459</b>	<b>\$ 403</b>	<b>\$ 56</b>	<b>\$ 5,901</b>	<b>\$ 5,845</b>	<b>\$ 56</b>	<b>\$ 8,065</b>
UNRESTRICTED INTGVT. AID	-	-	-	151	151	-	201
LESS: INTRA-CITY REVENUE	(107)	(172)	65	(896)	(961)	65	(2,220)
DISALLOWANCES	-	-	-	-	-	-	91
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 4,783</b>	<b>\$ 4,329</b>	<b>\$ 454</b>	<b>\$ 60,213</b>	<b>\$ 59,759</b>	<b>\$ 454</b>	<b>\$ 67,020</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	APR '19 PLAN
OTHER CATEGORICAL GRANTS	\$ 16	\$ 94	\$ (78)	\$ 524	\$ 602	\$ (78)	\$ 1,207
INTER-FUND REVENUES	54	37	17	463	446	17	657
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	30	51	(21)	614	635	(21)	1,009
WELFARE	336	337	(1)	1,804	1,805	(1)	3,726
EDUCATION	310	385	(75)	937	1,012	(75)	1,848
OTHER	128	224	(96)	1,176	1,272	(96)	1,911
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 804	\$ 997	\$ (193)	\$ 4,531	\$ 4,724	\$ (193)	\$ 8,494
STATE CATEGORICAL GRANTS:							
WELFARE	87	105	(18)	753	771	(18)	1,908
EDUCATION	301	630	(329)	6,778	7,107	(329)	11,202
HIGHER EDUCATION	-	-	-	203	203	-	296
HEALTH AND MENTAL HYGIENE	45	11	34	289	255	34	661
OTHER	45	87	(42)	214	256	(42)	1,406
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 478	\$ 833	\$ (355)	\$ 8,237	\$ 8,592	\$ (355)	\$ 15,473
<b>TOTAL REVENUES</b>	<b>\$ 6,135</b>	<b>\$ 6,290</b>	<b>\$ (155)</b>	<b>\$ 73,968</b>	<b>\$ 74,123</b>	<b>\$ (155)</b>	<b>\$ 92,851</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	APR '19 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 413	\$ 419	\$ 6	\$ 4,889	\$ 4,837	\$ (52)	\$ 5,952
FIRE	152	143	(9)	1,732	1,721	(11)	2,139
CORRECTION	103	100	(3)	1,117	1,131	14	1,381
SANITATION	89	104	15	1,530	1,543	13	1,771
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	198	214	16	2,528	2,510	(18)	3,266
SOCIAL SERVICES	994	961	(33)	8,807	8,844	37	10,179
HOMELESS SERVICES	4	42	38	1,758	1,765	7	2,126
HEALTH AND MENTAL HYGIENE	138	91	(47)	1,626	1,612	(14)	1,874
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	91	144	53	1,007	1,012	5	1,375
ENVIRONMENTAL PROTECTION	92	98	6	1,230	1,226	(4)	1,439
TRANSPORTATION	71	70	(1)	898	900	2	1,071
PARKS AND RECREATION	40	46	6	456	462	6	590
CITYWIDE ADMINISTRATIVE SERVICES	31	28	(3)	1,167	1,177	10	1,282
ALL OTHER	309	362	53	4,623	4,722	99	5,723
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,565	1,745	180	19,887	19,881	(6)	27,000
CITY UNIVERSITY	113	97	(16)	779	899	120	1,300
HEALTH + HOSPITALS	22	22	-	374	374	-	743
<b>OTHER</b>							
MISCELLANEOUS	460	497	37	5,645	5,639	(6)	10,203
PENSIONS	800	826	26	8,114	8,110	(4)	9,936
DEBT SERVICE	7	35	28	1,685	1,684	(1)	6,071
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	50
LESS: INTRA-CITY EXPENSES	(107)	(172)	(65)	(896)	(961)	(65)	(2,220)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,585</b>	<b>\$ 5,872</b>	<b>\$ 287</b>	<b>\$ 68,956</b>	<b>\$ 69,088</b>	<b>\$ 132</b>	<b>\$ 92,851</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: APRIL  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	ACTUAL	APR '19 PLAN	BETTER/ (WORSE)	APR '19 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 390	\$ 384	\$ (6)	\$ 4,331	\$ 4,263	\$ (68)	\$ 5,202
FIRE	141	137	(4)	1,515	1,502	(13)	1,856
CORRECTION	89	86	(3)	962	978	16	1,186
SANITATION	74	80	6	853	863	10	1,039
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	43	40	(3)	441	419	(22)	509
SOCIAL SERVICES	62	67	5	677	712	35	866
HOMELESS SERVICES	12	13	1	134	135	1	163
HEALTH AND MENTAL HYGIENE	42	40	(2)	433	420	(13)	520
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	13	15	2	144	148	4	181
ENVIRONMENTAL PROTECTION	43	43	-	472	465	(7)	564
TRANSPORTATION	40	41	1	412	410	(2)	503
PARKS AND RECREATION	30	30	-	346	339	(7)	422
CITYWIDE ADMINISTRATIVE SERVICES	16	16	-	170	170	-	208
ALL OTHER	147	151	4	1,603	1,642	39	2,006
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,174	1,296	122	11,533	11,526	(7)	16,882
CITY UNIVERSITY	67	68	1	635	634	(1)	826
<b>OTHER</b>							
MISCELLANEOUS	382	381	(1)	3,532	3,531	(1)	6,460
PENSIONS	800	826	26	8,114	8,110	(4)	9,936
<b>TOTAL</b>	<b>\$ 3,565</b>	<b>\$ 3,714</b>	<b>\$ 149</b>	<b>\$ 36,307</b>	<b>\$ 36,267</b>	<b>\$ (40)</b>	<b>\$ 49,329</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on April 25, 2019. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(52) million year-to-date variance is primarily due to:

- \$16 million in delayed encumbrances, including \$9 million for other services and charges and \$6 million for contractual services, that will be obligated later in the fiscal year.
- \$(68) million in personal services, including \$(80) million for overtime, \$(22) million for differentials, \$(12) million for prior year charges, \$(7) million for terminal leave and \$(3) million for all other, offset by \$53 million for full-time normal gross and \$3 million for fringe benefits.

**Fire:** The \$(11) million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, including \$(2) million for contractual services and \$(2) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(7) million for overtime and \$(4) million for prior year charges.

**Correction:** The \$14 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$(15) million for overtime, \$(6) million for terminal leave, \$(2) million for holiday pay and \$(2) million for fringe benefits, offset by \$36 million for full-time normal gross and \$6 million for differentials.

**Sanitation:** The \$13 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, including \$6 million for supplies and materials and \$6 million for other services and charges, that will be obligated later in the fiscal year.
- \$10 million in personal services, primarily for full-time normal gross.

**Administration for Children's Services:** The \$(18) million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, including \$5 million for social services and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$(22) million in personal services, including \$(34) million for overtime, offset by \$13 million for full-time normal gross.

**Social Services:** The \$37 million year-to-date variance is primarily due to:

- \$(97) million in accelerated encumbrances, including \$(69) million for medical assistance and \$(26) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$99 million in delayed encumbrances, including \$65 million for contractual services, \$25 million for social services, \$6 million for other services and charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(18) million for overtime, \$(17) million for differentials and \$(9) million for prior year charges, offset by \$82 million for full-time normal gross.

**Health and Mental Hygiene:** The \$(14) million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$8 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.

- \$(13) million in personal services, including \$(7) million for prior year charges, \$(7) million for differentials, \$(5) million for other salaried positions, \$(3) million for overtime and \$(3) million for holiday pay, offset by \$12 million for full-time normal gross.

**Citywide Administrative Services:** The \$10 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$10 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.

**City University:** The \$120 million year-to-date variance is primarily due to:

- \$(21) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$142 million in delayed encumbrances, including \$137 million for fixed and miscellaneous charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2019		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$14.9 (C) 0.0 (N)	\$0.0 0.0	\$426.5 (C) 0.0 (N)	\$396.2 0.0	\$443.2 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	12.3 (C) (0.2) (N)	0.3 0.9	312.3 (C) 11.1 (N)	229.0 6.4	824.7 (C) 191.0 (N)
<b>HIGHWAY BRIDGES</b>	2.7 (C) 1.9 (N)	0.0 0.0	62.0 (C) 21.7 (N)	37.6 19.7	189.4 (C) 43.7 (N)
<b>WATERWAY BRIDGES</b>	5.3 (C) 0.0 (N)	0.0 0.0	13.2 (C) 0.7 (N)	6.2 0.0	218.1 (C) 87.1 (N)
<b>WATER SUPPLY</b>	0.5 (C) 0.0 (N)	0.0 0.0	13.8 (C) 0.0 (N)	10.4 0.0	84.0 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	12.5 (C) 0.0 (N)	1.2 0.0	294.5 (C) 3.6 (N)	248.6 3.5	649.2 (C) 7.7 (N)
<b>SEWERS</b>	4.0 (C) 5.2 (N)	(2.2) 0.0	265.8 (C) 7.2 (N)	236.5 1.2	658.3 (C) 10.5 (N)
<b>WATER POLLUTION CONTROL</b>	44.1 (C) 0.0 (N)	3.0 0.0	322.0 (C) 4.1 (N)	224.5 4.1	659.9 (C) 40.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	55.7 (C) 0.5 (N)	12.0 0.0	220.7 (C) 9.3 (N)	177.4 2.1	799.5 (C) 73.6 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	742.3 250.0	2,264.5 (C) 103.4 (N)	3,006.8 353.3	3,703.0 (C) 339.7 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	2.8 (C)	0.0	32.4 (C)	28.4	70.3 (C)
	1.1 (N)	0.0	7.9 (N)	6.8	56.1 (N)
SANITATION	202.3 (C)	197.1	273.5 (C)	226.7	383.3 (C)
	0.1 (N)	2.8	(2.9) (N)	(0.9)	1.3 (N)
POLICE	3.4 (C)	1.4	123.9 (C)	126.3	324.4 (C)
	2.5 (N)	8.7	3.3 (N)	9.5	27.4 (N)
FIRE	11.7 (C)	0.0	82.6 (C)	59.1	138.4 (C)
	0.0 (N)	0.0	5.8 (N)	1.9	35.1 (N)
HOUSING	120.1 (C)	40.6	1,178.6 (C)	1,066.8	2,701.3 (C)
	0.0 (N)	0.0	11.5 (N)	11.5	34.7 (N)
HOSPITALS	18.7 (C)	18.4	194.3 (C)	187.9	331.8 (C)
	50.6 (N)	0.1	173.9 (N)	124.3	292.3 (N)
PUBLIC BUILDINGS	14.0 (C)	0.0	99.5 (C)	84.3	230.3 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	7.7 (N)
PARKS	45.5 (C)	0.1	257.3 (C)	184.1	516.9 (C)
	3.8 (N)	0.0	50.3 (N)	41.9	110.9 (N)
ALL OTHER DEPARTMENTS	164.7 (C)	10.8	819.5 (C)	455.9	1,834.0 (C)
	4.1 (N)	0.0	36.1 (N)	6.2	239.7 (N)
TOTAL	\$735.4 (C)	\$1,025.0	\$7,256.9 (C)	\$6,992.7	\$14,759.9 (C)
	\$69.7 (N)	\$262.4	\$447.0 (N)	\$591.6	\$1,599.4 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: April**

**Fiscal Year: 2019**

**City Funds:**

Total Authorized Commitment Plan	\$14,760
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,402)</u>
	<u>\$10,358</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$1,599
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,599</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2020 Executive Capital Commitment Plan of \$14,760 million rather than the Financial Plan level of \$10,358 million. The additional \$4,402 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.



## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through April are primarily due to timing differences.

- |                         |   |  |
|-------------------------|---|--|
| Waterway Bridges        | - | Rehabilitation of Queensboro Bridge, totaling \$5.3 million, advanced from June 2019 to April 2019. Various slippages and advances account for the remaining variance.   |
| Education               | - | Sixth Five-Year Educational Facilities Capital Plan, totaling \$742.3 million, slipped from April 2019 to May 2019. Various slippages and advances account for the remaining variance.   |
| Economic<br>Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$9.2 million, advanced from June 2019 to April 2019. Brooklyn Navy Yard, totaling \$29.6 million, advanced from June 2019 to September thru December 2018 and April 2019. Brooklyn Army Terminal, totaling \$4.8 million, advanced from June 2019 to April 2019. Various slippages and advances account for the remaining variance.   |
| Fire                    | - | Vehicle Acquisition, City-wide, totaling \$14.7 million, advanced from June 2019 to October 2018 thru April 2019. Facility Improvements, City-wide, totaling \$5.7 million, advanced from June 2019 to February and April 2019. Various slippages and advances account for the remaining variance.   |
| Highway Bridges         | - | Reconstruction of East 180 <sup>th</sup> Street Bridge at Park Avenue, the Bronx, totaling \$3.2 million, advanced from June 2019 to October 2018 and February and April 2019. Design Cost for Bridge Facilities, City-wide, totaling \$3.9 million, advanced from June 2019 to February and April 2019. Deregistration of contracts for the Bridge Rehabilitation, Harlem River Drive Viaduct, Manhattan, totaling \$4.2 million, occurred in April 2019. Planned deregistration of contracts for the Reconstruction of Metropolitan Avenue Bridge over LIRR Montauk Bridge, Queens, totaling \$7.5 million, slipped from November 2018 to March 2019. East 175 <sup>th</sup> |

Street Bridge over Metro North Rail Road, the Bronx, totaling \$2.5 million, advanced from June 2019 to February and April 2019. Various slippages and advances account for the remaining variance.

- Highways
  - Construction, Reconstruction and Resurfacing of Streets, City-wide, totaling \$9.4 million, advanced from June 2019 to July 2018 thru April 2019. Sidewalk Construction, totaling \$11.8 million, advanced from June 2019 to September 2018 thru April 2019. Repaving and Resurfacing of Streets, City-wide, totaling \$47.7 million, advanced from June 2019 to March 2019. Reconstruction of Ebbitts Street in vicinity of Manila Place, totaling \$5.3 million, advanced from June 2019 to March and April 2019. Hazard Elimination Program, City-wide, totaling \$2.4 million, advanced from June 2019 to October 2018 thru April 2019. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.4 million, advanced from June 2019 to August 2018 thru April 2019. Various slippages and advances account for the remaining variance.
- Housing
  - Housing Authority Projects, totaling \$48.3 million, advanced from June 2019 to July 2018 thru April 2019. Affordable Neighborhood Cooperative Program, totaling \$7.8 million, advanced from June 2019 to December 2018 and April 2019. Very Low-Income and Extremely Low-Income Rental, totaling \$9.5 million, advanced from June 2019 to April 2019. Article 7A for Anti-Abandonment, totaling \$2.3 million, slipped from January 2019 to May 2019. Low Income Housing Tax Credit, totaling \$7.5 million, slipped from April 2019 to May 2019. Deregistration of contracts for the Participation Loan Program, totaling \$2.0 million, occurred in March 2019. Low Income Rental Program, totaling \$18.0 million, advanced from June 2019 to April 2019. Mixed-Income Rental Program, totaling \$34.0 million, advanced from June 2019 to April 2019. Various slippages and advances account for the remaining variance.
- Hospitals
  - Hospital Improvements, City-wide, totaling \$3.0 million, advanced from May and June 2019 to April 2019. Planned deregistration of contracts for the Purchase of HHC Equipment, City-wide, totaling \$2.3 million, slipped from February 2019 to May 2019. Various slippages and advances account for the remaining variance.
- Parks
  - Miscellaneous Parks, Construction and Reconstruction, City-wide, totaling \$38.5 million, advanced from June 2019 to January thru April 2019. City Park Foundation, totaling \$2.6 million, advanced from June 2019 to March 2019. Synthetic Turf Fields, City-wide, totaling \$2.8 million, advanced from June 2019 to March and April 2019. Street and Park Tree Planting, City-wide, totaling \$4.7 million, advanced from June

2019 to January thru March 2019. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$3.6 million, advanced from June 2019 to March and April 2019. Park Improvements, City-wide, totaling \$18.4 million, advanced from June 2019 to February, March and April 2019. Improvements to Central Park, Manhattan, totaling \$6.4 million, advanced from June 2019 to March 2019. Deregistration of contracts for the Retaining Walls and Seawalls, totaling \$2.7 million, occurred in April 2019. Various slippages and advances account for the remaining variance.

- Public Buildings - Purchase of Electronic Data Processing Equipment for City Purposes, City-wide, totaling \$2.7 million, advanced from June 2019 to April 2019. Improvements to Long Term Leased Facilities, City-wide, totaling \$4.8 million, advanced from June 2019 to March and April 2019. Vapor Control Improvements, totaling \$4.2 million, advanced from June 2019 to April 2019. Various slippages and advances account for the remaining variance.
- Sanitation - Collection Trucks and Equipment, totaling \$38.6 million, advanced from May and June 2019 to March and April 2019. Garage and Other Facilities Improvements, City-wide, totaling \$10.6 million, advanced from May and June 2019 to April 2019. Purchase of Electronic Data Processing Equipment for the Department of Sanitation, totaling \$4.1 million, slipped from April 2019 to May 2019. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$13.1 million, advanced from June 2019 to October 2018 thru April 2019. High Level Storm Sewers, totaling \$5.0 million, slipped from December 2018 and January 2019 to May 2019. Storm Sewer Best Management Practice, totaling \$4.6 million, advanced from June 2019 to March and April 2019. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$14.3 million, advanced from June 2019 to August 2018 thru April 2019. Various slippages and advances account for the remaining variance.
- Transit - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$30.3 million, advanced from June 2019 to October 2018 and January and April 2019. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$12.9 million, advanced from June 2019 to March and April 2019. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$13.1 million, advanced from June 2019 to January thru April 2019. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$10.5 million, advanced from June 2019 to December 2018 thru March 2019. Water Supply Improvements, City-wide, totaling \$7.5 million, advanced from June 2019 to December 2018 thru April 2019. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$66.0 million, advanced from June 2019 to November 2018 thru April 2019. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$14.4 million, advanced from June 2019 to August 2018 thru April 2019. Newtown Creek Water Pollution Control Project, totaling \$11.7 million, advanced from June 2019 to November 2018 thru April 2019. Various slippages and advances account for the remaining variance.
- Others - Acquisition, Additions, Construction and Reconstruction of Court Facilities, City-wide, totaling \$6.0 million, advanced from June 2019 to April 2019. New Bronx Criminal Court, Phase 1, totaling \$2.1 million, advanced from June 2019 to September 2018 thru March 2019. 125-01 Queens Boulevard, Queens Criminal Court Building, totaling \$5.3 million, advanced from June 2019 to August 2018 and April 2019.
- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$9.1 million, advanced from June 2019 to December 2018 thru April 2019.
- Deregistration of contracts for the Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$11.5 million, occurred in April 2019.
- Purchase of Electronic Data Processing Equipment, totaling \$18.2 million, advanced from June 2019 to March 2019. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$49.9 million, advanced from June 2019 to October 2018 thru April 2019.
- Ferry Boats, Terminals, Floating Equipment and Related Items, totaling \$2.6 million, advanced from June 2019 to September 2018 and February thru April 2019. Deregistration of contracts for the Reconstruction of Ferry Vessels, Staten Island, totaling \$14.9 million, occurred in January 2019.

- Purchase of Equipment for use by the Department of Homeless Services, totaling \$17.0 million, advanced from June 2019 to September 2018 thru March 2019. Congregate Facilities for Homeless Single Adults, totaling \$20.1 million, advanced from June 2019 to September 2018 thru April 2019.
- Improvements to Medical Examiner Facilities, City-wide, totaling \$7.4 million, advanced from June 2019 to April 2019.
- Construction and Improvements to CUNY Senior Colleges, totaling \$10.8 million, advanced from June 2019 to July 2018 thru April 2019. Construction and Improvements to CUNY Community Colleges, totaling \$39.2 million, advanced from June 2019 to September 2018 thru April 2019.
- Computer Equipment for Human Resources, totaling \$16.7 million, advanced from June 2019 to September 2018 thru April 2019.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$7.7 million, advanced from June 2019 to April 2019. Energy Efficiency Sustainability, totaling \$17.3 million, advanced from June 2019 to February, March and April 2019.
- Improvements and Additions to the American Museum of Natural History, totaling \$6.9 million, slipped from January 2019 to May 2019. Improvements to the New York Botanical Gardens, totaling \$9.9 million, advanced from June 2019 to April 2019. Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment, City-wide, totaling \$12.1 million, advanced from June 2019 to October 2018 thru April 2019. Studio Museum in Harlem Sculpture, totaling \$47.8 million, advanced from June 2019 to February and April 2019.
- Purchase of Equipment for use by the Department of Transportation, totaling \$15.9 million, advanced from June 2019 to August 2018 thru April 2019.

- Street Lighting, City-wide, totaling \$5.4 million, advanced from June 2019 to October 2018 thru April 2019. Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$23.4 million, advanced from June 2019 to March 2019.

3. Variances in year-to-date commitments of non-City funds through April occurred in the Department of Education, the New York City Economic Development Corporation, Hospitals, the Department of Parks and Recreation, the Police Department, the Department of Environmental Protection and Others.

- |                      |   |   |
|----------------------|---|---|
| Education            | - | Five-Year Educational Facilities Capital Plan, City-wide, totaling \$250.0 million, slipped from April 2019 to May 2019. Various slippages and advances account for the remaining variance.                                     |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$7.2 million, advanced from June 2019 to December 2018 thru April 2019. Various slippages and advances account for the remaining variance. |
| Hospitals            | - | Hospital Improvements, City-wide, totaling \$41.8 million, advanced from May and June 2019 to April 2019. Various slippages and advances account for the remaining variance.  |
| Parks                | - | Park Improvements, City-wide, totaling \$7.9 million, advanced from May and June 2019 to January thru April 2019. Various slippages and advances account for the remaining variance.  |
| Police               | - | Improvements to Police Department Property, City-wide, totaling \$6.2 million, slipped from April 2019 to May 2019. Various slippages and advances account for the remaining variance.  |
| Sewers               | - | Private Portion for Highway Projects, City-wide, totaling \$6.1 million, advanced from June 2019 to January thru April 2019. Various slippages and advances account for the remaining variance.                                 |
| Others               | - | Reconstruction of Ferry Vessel, Staten Island, totaling \$14.9 million, advanced from June 2019 to February 2019.   |

- Computer Equipment for use by Human Resources, totaling \$7.4 million, advanced from June 2019 to August 2018 thru April 2019.

# **Report No. 5A**

Capital Cash Flow



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$9.9 (C) 0.0 (N)		\$274.2 (C) 0.0 (N)	\$286.1 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	22.8 (C) 5.9 (N)		382.7 (C) 74.6 (N)	379.0 (C) 171.1 (N)
<b>HIGHWAY BRIDGES</b>	23.0 (C) 15.4 (N)		194.0 (C) 131.7 (N)	176.6 (C) 115.7 (N)
<b>WATERWAY BRIDGES</b>	4.4 (C) 0.7 (N)		42.9 (C) 9.2 (N)	45.1 (C) 84.0 (N)
<b>WATER SUPPLY</b>	6.9 (C) 0.0 (N)		223.9 (C) 0.0 (N)	347.0 (C) 0.1 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	59.2 (C) 0.2 (N)		496.7 (C) 2.8 (N)	537.1 (C) 3.2 (N)
<b>SEWERS</b>	45.0 (C) 0.3 (N)		377.1 (C) 1.2 (N)	464.4 (C) 5.2 (N)
<b>WATER POLLUTION CONTROL</b>	69.4 (C) 0.8 (N)		451.3 (C) 3.0 (N)	455.0 (C) (17.6) (N)
<b>ECONOMIC DEVELOPMENT</b>	47.2 (C) 2.0 (N)		301.7 (C) 18.1 (N)	264.4 (C) 42.8 (N)
<b>EDUCATION</b>	345.0 (C) 121.0 (N)		1,687.8 (C) 594.2 (N)	1,857.8 (C) 718.5 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: APRIL	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.9 (C)	22.7 (C)	21.8 (C)
	0.0 (N)	7.5 (N)	19.8 (N)
SANITATION	13.6 (C)	189.6 (C)	178.5 (C)
	0.0 (N)	0.6 (N)	(8.6) (N)
POLICE	18.2 (C)	150.1 (C)	129.7 (C)
	0.2 (N)	0.3 (N)	4.5 (N)
FIRE	5.4 (C)	71.6 (C)	62.5 (C)
	0.4 (N)	1.3 (N)	10.6 (N)
HOUSING	88.3 (C)	1,442.2 (C)	1,562.1 (C)
	0.6 (N)	39.3 (N)	58.1 (N)
HOSPITALS	33.9 (C)	212.4 (C)	168.3 (C)
	12.0 (N)	70.8 (N)	14.3 (N)
PUBLIC BUILDINGS	12.2 (C)	98.7 (C)	82.3 (C)
	0.0 (N)	0.0 (N)	28.0 (N)
PARKS	30.1 (C)	359.8 (C)	322.7 (C)
	6.3 (N)	30.3 (N)	43.3 (N)
ALL OTHER DEPARTMENTS	102.7 (C)	755.4 (C)	926.4 (C)
	24.5 (N)	124.0 (N)	95.3 (N)
TOTAL	\$940.0 (C)	\$7,735.2 (C)	\$8,266.7 (C)
	\$190.3 (N)	\$1,109.1 (N)	\$1,388.4 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: APRIL**  
**FISCAL YEAR 2019**

	ACTUAL										FORECAST		12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,083	\$ 847	\$ 189	\$ 6,456	\$ 4,164	\$ 262	\$ 1,079	\$ 728	\$ 175	\$ 7,561	\$ 27,895	\$ (100)	\$ 27,795
OTHER TAXES	750	1,630	3,438	2,468	1,653	3,545	3,739	2,072	3,422	3,875	1,704	3,987	32,283	805	33,088
FEDERAL CATEGORICAL GRANTS	382	69	153	297	371	480	285	175	950	382	835	720	5,099	3,395	8,494
STATE CATEGORICAL GRANTS	341	550	598	(82)	600	1,453	(99)	56	4,767	61	1,782	1,334	11,361	4,112	15,473
OTHER CATEGORICAL GRANTS	22	140	12	16	22	32	45	26	178	28	79	91	691	516	1,207
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	90	-	-	-	-	90	202	292
MISCELLANEOUS REVENUES	899	474	300	659	685	325	359	399	533	352	371	466	5,822	23	5,845
INTER-FUND REVENUES	-	39	20	44	32	28	125	30	91	54	39	24	526	131	657
<b>SUBTOTAL</b>	<b>\$ 7,517</b>	<b>\$ 3,130</b>	<b>\$ 5,604</b>	<b>\$ 4,249</b>	<b>\$ 3,552</b>	<b>\$ 12,319</b>	<b>\$ 8,618</b>	<b>\$ 3,110</b>	<b>\$ 11,020</b>	<b>\$ 5,480</b>	<b>\$ 4,985</b>	<b>\$ 14,183</b>	<b>\$ 83,767</b>	<b>\$ 9,084</b>	<b>\$ 92,851</b>
<b>PRIOR</b>															
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162
FEDERAL CATEGORICAL GRANTS	277	714	876	387	114	179	456	90	107	195	67	24	3,486	1,964	5,450
STATE CATEGORICAL GRANTS	390	558	178	438	16	60	317	48	73	104	232	50	2,464	1,378	3,842
OTHER CATEGORICAL GRANTS	6	11	19	6	42	-	21	3	11	11	17	18	165	240	405
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-
<b>SUBTOTAL</b>	<b>\$ 1,559</b>	<b>\$ 1,566</b>	<b>\$ 1,173</b>	<b>\$ 831</b>	<b>\$ 172</b>	<b>\$ 239</b>	<b>\$ 794</b>	<b>\$ 141</b>	<b>\$ 191</b>	<b>\$ 310</b>	<b>\$ 316</b>	<b>\$ 92</b>	<b>\$ 7,384</b>	<b>\$ 3,479</b>	<b>\$ 10,863</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	399	1,105	333	1,156	338	403	1,312	292	716	347	1,603	261	8,265	2	8,267
FEDERAL AND STATE	20	214	40	126	20	18	162	61	175	34	187	191	1,248	140	1,388
<b>OTHER</b>															
SENIOR COLLEGES	819	-	-	209	106	-	157	-	703	8	-	1,180	3,182	(724)	2,458
HOLDING ACCT. & OTHER ADJ.	90	55	300	2	-	(150)	(50)	(185)	138	(188)	(2)	-	10	-	10
OTHER SOURCES	35	100	-	349	-	-	417	-	-	77	-	-	978	-	978
<b>TOTAL INFLOWS</b>	<b>\$ 10,439</b>	<b>\$ 6,170</b>	<b>\$ 7,450</b>	<b>\$ 6,922</b>	<b>\$ 4,188</b>	<b>\$ 12,829</b>	<b>\$ 11,410</b>	<b>\$ 3,419</b>	<b>\$ 12,943</b>	<b>\$ 6,068</b>	<b>\$ 7,089</b>	<b>\$ 15,907</b>	<b>\$ 104,834</b>	<b>\$ 11,981</b>	<b>\$ 116,815</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,425	2,605	3,368	4,652	4,201	3,943	3,896	3,681	3,701	3,593	4,220	6,335	46,620	2,709	49,329
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,289	3,198	2,091	2,364	2,603	2,469	2,704	2,896	2,714	3,109	31,645	5,806	37,451
DEBT SERVICE	541	(27)	(21)	331	(10)	(4)	872	64	70	266	214	3,714	6,010	61	6,071
<b>SUBTOTAL</b>	<b>\$ 5,535</b>	<b>\$ 5,217</b>	<b>\$ 5,636</b>	<b>\$ 8,181</b>	<b>\$ 6,282</b>	<b>\$ 6,303</b>	<b>\$ 7,371</b>	<b>\$ 6,214</b>	<b>\$ 6,475</b>	<b>\$ 6,755</b>	<b>\$ 7,148</b>	<b>\$ 13,158</b>	<b>\$ 84,275</b>	<b>\$ 8,576</b>	<b>\$ 92,851</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,715	1,052	79	6	9	59	6	37	4	147	27	200	3,341	1,148	4,489
OTHER THAN PERSONAL SERVICE	1,236	812	(2)	3	130	507	536	100	205	122	490	130	4,269	3,246	7,515
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	(4)	-	-	-	(4)	417	413
<b>SUBTOTAL</b>	<b>\$ 3,230</b>	<b>\$ 1,981</b>	<b>\$ 77</b>	<b>\$ 9</b>	<b>\$ 139</b>	<b>\$ 566</b>	<b>\$ 542</b>	<b>\$ 137</b>	<b>\$ 205</b>	<b>\$ 269</b>	<b>\$ 517</b>	<b>\$ 330</b>	<b>\$ 8,002</b>	<b>\$ 4,811</b>	<b>\$ 12,813</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	1,232	593	449	914	440	888	941	815	522	940	134	399	8,267	-	8,267
FEDERAL AND STATE	193	49	41	166	43	178	41	156	52	190	76	203	1,388	-	1,388
<b>OTHER</b>															
SENIOR COLLEGES	230	281	170	121	170	240	181	240	210	231	209	175	2,458	-	2,458
OTHER USES	-	-	217	-	157	129	-	44	67	-	350	14	978	-	978
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,420</b>	<b>\$ 8,121</b>	<b>\$ 6,590</b>	<b>\$ 9,391</b>	<b>\$ 7,231</b>	<b>\$ 8,304</b>	<b>\$ 9,076</b>	<b>\$ 7,606</b>	<b>\$ 7,531</b>	<b>\$ 8,385</b>	<b>\$ 8,434</b>	<b>\$ 14,279</b>	<b>\$ 105,368</b>	<b>\$ 13,387</b>	<b>\$ 118,755</b>
<b>NET CASH FLOW</b>	<b>\$ 19</b>	<b>\$ (1,951)</b>	<b>\$ 860</b>	<b>\$ (2,469)</b>	<b>\$ (3,043)</b>	<b>\$ 4,525</b>	<b>\$ 2,334</b>	<b>\$ (4,187)</b>	<b>\$ 5,412</b>	<b>\$ (2,317)</b>	<b>\$ (1,345)</b>	<b>\$ 1,628</b>	<b>\$ (534)</b>	<b>\$ (1,406)</b>	<b>\$ (1,940)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,394</b>	<b>\$ 9,413</b>	<b>\$ 7,462</b>	<b>\$ 8,322</b>	<b>\$ 5,853</b>	<b>\$ 2,810</b>	<b>\$ 7,335</b>	<b>\$ 9,669</b>	<b>\$ 5,482</b>	<b>\$ 10,894</b>	<b>\$ 8,577</b>	<b>\$ 7,232</b>	<b>\$ 9,394</b>		
<b>ENDING BALANCE</b>	<b>\$ 9,413</b>	<b>\$ 7,462</b>	<b>\$ 8,322</b>	<b>\$ 5,853</b>	<b>\$ 2,810</b>	<b>\$ 7,335</b>	<b>\$ 9,669</b>	<b>\$ 5,482</b>	<b>\$ 10,894</b>	<b>\$ 8,577</b>	<b>\$ 7,232</b>	<b>\$ 8,860</b>	<b>\$ 8,860</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.