

Financial Plan Statements  
for  
New York City  
August 2018



The City of New York



**This report contains the Financial Plan Statements for August 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 14, 2018.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK  
BY**

A handwritten signature in black ink, appearing to read "Charles Brisky", written over a horizontal line.

**Charles Brisky  
Deputy Director for Expense  
& Capital Budget Coordination  
Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack  
Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2018 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2018 and FY 2019 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 228	\$ 144	\$ 84	\$ 12,851	\$ 13,116	\$ (265)	\$ 27,789
OTHER TAXES	1,561	1,532	29	3,119	2,994	125	32,287
<b>SUBTOTAL: TAXES</b>	<b>\$ 1,789</b>	<b>\$ 1,676</b>	<b>\$ 113</b>	<b>\$ 15,970</b>	<b>\$ 16,110</b>	<b>\$ (140)</b>	<b>\$ 60,076</b>
MISCELLANEOUS REVENUES	495	597	(102)	1,405	1,306	99	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(21)	(18)	(3)	(32)	(33)	1	(1,825)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 2,263</b>	<b>\$ 2,255</b>	<b>\$ 8</b>	<b>\$ 17,343</b>	<b>\$ 17,383</b>	<b>\$ (40)</b>	<b>\$ 65,028</b>
OTHER CATEGORICAL GRANTS	141	125	16	146	126	20	880
INTER-FUND REVENUES	39	40	(1)	39	40	(1)	682
FEDERAL CATEGORICAL GRANTS	105	57	48	166	149	17	7,592
STATE CATEGORICAL GRANTS	48	9	39	54	23	31	14,976
<b>TOTAL REVENUES</b>	<b>\$ 2,596</b>	<b>\$ 2,486</b>	<b>\$ 110</b>	<b>\$ 17,748</b>	<b>\$ 17,721</b>	<b>\$ 27</b>	<b>\$ 89,158</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 2,623	\$ 2,633	\$ 10	\$ 4,800	\$ 4,958	\$ 158	\$ 49,035
OTHER THAN PERSONAL SERVICE	4,125	3,828	(297)	15,659	15,391	(268)	37,662
DEBT SERVICE	212	223	11	290	302	12	2,911
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
<b>SUBTOTAL</b>	<b>\$ 6,960</b>	<b>\$ 6,684</b>	<b>\$ (276)</b>	<b>\$ 20,749</b>	<b>\$ 20,651</b>	<b>\$ (98)</b>	<b>\$ 90,983</b>
LESS: INTRA-CITY EXPENSES	(21)	(18)	3	(32)	(33)	(1)	(1,825)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,939</b>	<b>\$ 6,666</b>	<b>\$ (273)</b>	<b>\$ 20,717</b>	<b>\$ 20,618</b>	<b>\$ (99)</b>	<b>\$ 89,158</b>
<b>NET TOTAL</b>	<b>\$ (4,343)</b>	<b>\$ (4,180)</b>	<b>\$ (163)</b>	<b>\$ (2,969)</b>	<b>\$ (2,897)</b>	<b>\$ (72)</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: AUGUST**  
**FISCAL YEAR 2019**

	ACTUAL		FORECAST										POST JUNE	FISCAL YEAR
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN		
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,409	\$ 638	\$ 139	\$ 7,314	\$ 3,038	\$ 238	\$ 1,213	\$ 609	\$ 48	\$ 76	\$ 216	\$ 27,789
OTHER TAXES	1,558	1,561	3,685	2,076	1,721	3,587	3,644	1,930	3,376	3,234	1,744	3,906	265	32,287
<b>SUBTOTAL: TAXES</b>	<b>\$ 14,181</b>	<b>\$ 1,789</b>	<b>\$ 5,094</b>	<b>\$ 2,714</b>	<b>\$ 1,860</b>	<b>\$ 10,901</b>	<b>\$ 6,682</b>	<b>\$ 2,168</b>	<b>\$ 4,589</b>	<b>\$ 3,843</b>	<b>\$ 1,792</b>	<b>\$ 3,982</b>	<b>\$ 481</b>	<b>\$ 60,076</b>
MISCELLANEOUS REVENUES	910	495	559	602	541	452	508	326	443	367	497	796	296	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(21)	(37)	(129)	(77)	(250)	(135)	(82)	(98)	(118)	(123)	(448)	(296)	(1,825)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 15,080</b>	<b>\$ 2,263</b>	<b>\$ 5,616</b>	<b>\$ 3,187</b>	<b>\$ 2,324</b>	<b>\$ 11,103</b>	<b>\$ 7,055</b>	<b>\$ 2,412</b>	<b>\$ 4,934</b>	<b>\$ 4,092</b>	<b>\$ 2,166</b>	<b>\$ 4,330</b>	<b>\$ 466</b>	<b>\$ 65,028</b>
OTHER CATEGORICAL GRANTS	5	141	69	25	11	64	20	16	64	38	24	403	-	880
INTER-FUND REVENUES	-	39	18	16	24	43	44	31	176	39	73	43	136	682
FEDERAL CATEGORICAL GRANTS	61	105	226	621	368	689	629	520	710	729	679	879	1,376	7,592
STATE CATEGORICAL GRANTS	6	48	777	592	875	1,074	266	343	3,096	1,931	2,009	1,116	2,843	14,976
<b>TOTAL REVENUES</b>	<b>\$ 15,152</b>	<b>\$ 2,596</b>	<b>\$ 6,706</b>	<b>\$ 4,441</b>	<b>\$ 3,602</b>	<b>\$ 12,973</b>	<b>\$ 8,014</b>	<b>\$ 3,322</b>	<b>\$ 8,980</b>	<b>\$ 6,829</b>	<b>\$ 4,951</b>	<b>\$ 6,771</b>	<b>\$ 4,821</b>	<b>\$ 89,158</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,250	\$ 4,605	\$ 3,633	\$ 3,735	\$ 3,705	\$ 3,689	\$ 4,281	\$ 3,639	\$ 3,667	\$ 6,705	\$ 2,326	\$ 49,035
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,924	2,271	2,065	1,660	2,260	1,376	2,120	1,874	1,587	2,028	1,838	37,662
DEBT SERVICE	78	212	236	62	274	127	428	261	162	45	156	804	66	2,911
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,125	1,125
<b>SUBTOTAL</b>	<b>\$ 13,789</b>	<b>\$ 6,960</b>	<b>\$ 7,410</b>	<b>\$ 6,938</b>	<b>\$ 5,972</b>	<b>\$ 5,522</b>	<b>\$ 6,393</b>	<b>\$ 5,326</b>	<b>\$ 6,563</b>	<b>\$ 5,558</b>	<b>\$ 5,410</b>	<b>\$ 9,537</b>	<b>\$ 5,605</b>	<b>\$ 90,983</b>
LESS: INTRA-CITY EXPENSES	(11)	(21)	(37)	(129)	(77)	(250)	(135)	(82)	(98)	(118)	(123)	(448)	(296)	(1,825)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,778</b>	<b>\$ 6,939</b>	<b>\$ 7,373</b>	<b>\$ 6,809</b>	<b>\$ 5,895</b>	<b>\$ 5,272</b>	<b>\$ 6,258</b>	<b>\$ 5,244</b>	<b>\$ 6,465</b>	<b>\$ 5,440</b>	<b>\$ 5,287</b>	<b>\$ 9,089</b>	<b>\$ 5,309</b>	<b>\$ 89,158</b>
<b>NET TOTAL</b>	<b>\$ 1,374</b>	<b>\$ (4,343)</b>	<b>\$ (667)</b>	<b>\$ (2,368)</b>	<b>\$ (2,293)</b>	<b>\$ 7,701</b>	<b>\$ 1,756</b>	<b>\$ (1,922)</b>	<b>\$ 2,515</b>	<b>\$ 1,389</b>	<b>\$ (336)</b>	<b>\$ (2,318)</b>	<b>\$ (488)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2019**

	<u>INITIAL PLAN 6/14/2018</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 6/14/2018</u>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ -	\$ -	\$ -	\$ 27,789
OTHER TAXES	32,287	-	-	-	-	32,287
<b>SUBTOTAL: TAXES</b>	<b>\$ 60,076</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,076</b>
MISCELLANEOUS REVENUES	6,792	-	-	-	-	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	-	-	-	-	(1,825) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 65,028</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,028</b>
OTHER CATEGORICAL GRANTS	880	-	-	-	-	880
INTER-FUND REVENUES	682	-	-	-	-	682
FEDERAL CATEGORICAL GRANTS	7,592	-	-	-	-	7,592
STATE CATEGORICAL GRANTS	14,976	-	-	-	-	14,976
<b>TOTAL REVENUES</b>	<b>\$ 89,158</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,158</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	49,035	-	-	-	-	49,035
OTHER THAN PERSONAL SERVICE	37,662	-	-	-	-	37,662
DEBT SERVICE	2,911	-	-	-	-	2,911
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,125	-	-	-	-	1,125
<b>SUBTOTAL</b>	<b>\$ 90,983</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,983</b>
LESS: INTRA-CITY EXPENSES	(1,825)	-	-	-	-	(1,825)
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,158</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,158</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 228	\$ 144	\$ 84	\$ 12,851	\$ 13,116	\$ (265)	\$ 27,789
PERSONAL INCOME TAX	768	749	19	1,453	1,403	50	12,378
GENERAL CORPORATION TAX	-	-	-	-	-	-	3,593
BANKING CORPORATION TAX	-	-	-	-	-	-	-
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	2,271
GENERAL SALES TAX	534	527	7	1,070	1,061	9	7,762
REAL PROPERTY TRANSFER TAX	120	123	(3)	288	246	42	1,459
MORTGAGE RECORDING TAX	85	78	7	189	156	33	938
COMMERCIAL RENT TAX	-	-	-	-	-	-	867
UTILITY TAX	31	34	(3)	31	34	(3)	387
OTHER TAXES	23	21	2	88	94	(6)	1,391
TAX AUDIT REVENUES	-	-	-	-	-	-	1,056
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	185
<b>SUBTOTAL TAXES</b>	<b>\$ 1,789</b>	<b>\$ 1,676</b>	<b>\$ 113</b>	<b>\$ 15,970</b>	<b>\$ 16,110</b>	<b>\$ (140)</b>	<b>\$ 60,076</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	92	78	14	145	122	23	689
INTEREST INCOME	18	16	2	28	30	(2)	190
CHARGES FOR SERVICES	52	44	8	108	96	12	1,005
WATER AND SEWER CHARGES	166	213	(47)	697	664	33	1,452
RENTAL INCOME	33	32	1	61	53	8	254
FINES AND FORFEITURES	92	82	10	188	163	25	943
MISCELLANEOUS	21	114	(93)	146	145	1	434
INTRA-CITY REVENUE	21	18	3	32	33	(1)	1,825
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 495</b>	<b>\$ 597</b>	<b>\$ (102)</b>	<b>\$ 1,405</b>	<b>\$ 1,306</b>	<b>\$ 99</b>	<b>\$ 6,792</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(21)	(18)	(3)	(32)	(33)	1	(1,825)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 2,263</b>	<b>\$ 2,255</b>	<b>\$ 8</b>	<b>\$ 17,343</b>	<b>\$ 17,383</b>	<b>\$ (40)</b>	<b>\$ 65,028</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 141	\$ 125	\$ 16	\$ 146	\$ 126	\$ 20	\$ 880
INTER-FUND REVENUES	39	40	(1)	39	40	(1)	682
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	30	48	(18)	39	77	(38)	591
WELFARE	4	-	4	4	-	4	3,605
EDUCATION	4	-	4	8	3	5	1,944
OTHER	67	9	58	115	69	46	1,452
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 105	\$ 57	\$ 48	\$ 166	\$ 149	\$ 17	\$ 7,592
STATE CATEGORICAL GRANTS:							
WELFARE	-	-	-	-	-	-	1,781
EDUCATION	8	-	8	14	4	10	11,108
HIGHER EDUCATION	-	-	-	-	-	-	297
HEALTH AND MENTAL HYGIENE	39	9	30	39	18	21	549
OTHER	1	-	1	1	1	-	1,241
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 48	\$ 9	\$ 39	\$ 54	\$ 23	\$ 31	\$ 14,976
<b>TOTAL REVENUES</b>	<b>\$ 2,596</b>	<b>\$ 2,486</b>	<b>\$ 110</b>	<b>\$ 17,748</b>	<b>\$ 17,721</b>	<b>\$ 27</b>	<b>\$ 89,158</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 551	\$ 446	\$ (105)	\$ 954	\$ 844	\$ (110)	\$ 5,595
FIRE	192	153	(39)	361	310	(51)	2,030
CORRECTION	117	119	2	226	235	9	1,404
SANITATION	78	108	30	571	587	16	1,743
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	349	241	(108)	1,288	1,200	(88)	2,972
SOCIAL SERVICES	791	807	16	2,084	2,067	(17)	10,068
HOMELESS SERVICES	322	314	(8)	1,185	1,197	12	2,062
HEALTH AND MENTAL HYGIENE	283	261	(22)	816	774	(42)	1,679
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	76	64	(12)	393	245	(148)	1,142
ENVIRONMENTAL PROTECTION	189	116	(73)	387	290	(97)	1,388
TRANSPORTATION	144	85	(59)	333	344	11	1,043
PARKS AND RECREATION	54	51	(3)	113	110	(3)	534
CITYWIDE ADMINISTRATIVE SERVICES	486	479	(7)	826	868	42	1,198
ALL OTHER	870	565	(305)	1,959	1,798	(161)	5,014
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	932	1,057	125	5,658	5,789	131	25,593
CITY UNIVERSITY	(59)	111	170	15	195	180	1,196
HEALTH + HOSPITALS	-	1	1	-	1	1	718
<b>OTHER</b>							
MISCELLANEOUS	567	666	99	1,680	1,874	194	11,466
PENSIONS	806	817	11	1,610	1,621	11	9,852
DEBT SERVICE	212	223	11	290	302	12	2,911
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
<b>SUBTOTAL</b>	<b>\$ 6,960</b>	<b>\$ 6,684</b>	<b>\$ (276)</b>	<b>\$ 20,749</b>	<b>\$ 20,651</b>	<b>\$ (98)</b>	<b>\$ 90,983</b>
LESS: INTRA-CITY EXPENSES	(21)	(18)	3	(32)	(33)	(1)	(1,825)
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,939</b>	<b>\$ 6,666</b>	<b>\$ (273)</b>	<b>\$ 20,717</b>	<b>\$ 20,618</b>	<b>\$ (99)</b>	<b>\$ 89,158</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 390	\$ 378	\$ (12)	\$ 663	\$ 661	\$ (2)	\$ 5,074
FIRE	139	135	(4)	236	230	(6)	1,814
CORRECTION	86	93	7	149	164	15	1,227
SANITATION	77	74	(3)	141	141	-	1,014
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	39	38	(1)	67	65	(2)	490
SOCIAL SERVICES	61	65	4	106	113	7	843
HOMELESS SERVICES	12	12	-	21	22	1	160
HEALTH AND MENTAL HYGIENE	36	35	(1)	62	60	(2)	487
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	13	13	-	22	23	1	179
ENVIRONMENTAL PROTECTION	42	41	(1)	84	76	(8)	546
TRANSPORTATION	38	36	(2)	68	63	(5)	489
PARKS AND RECREATION	40	39	(1)	66	64	(2)	395
CITYWIDE ADMINISTRATIVE SERVICES	16	15	(1)	27	26	(1)	197
ALL OTHER	139	147	8	243	259	16	1,978
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	301	289	(12)	534	528	(6)	15,913
CITY UNIVERSITY	63	60	(3)	114	117	3	809
<b>OTHER</b>							
MISCELLANEOUS	325	346	21	587	725	138	7,568
PENSIONS	806	817	11	1,610	1,621	11	9,852
<b>TOTAL</b>	<b>\$ 2,623</b>	<b>\$ 2,633</b>	<b>\$ 10</b>	<b>\$ 4,800</b>	<b>\$ 4,958</b>	<b>\$ 158</b>	<b>\$ 49,035</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 14, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(110) million year-to-date variance is primarily due to:

- \$(108) million in accelerated encumbrances, including \$(49) million for contractual services, \$(42) million for other services and charges and \$(15) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(2) million in personal services.

**Fire:** The \$(51) million year-to-date variance is primarily due to:

- \$(45) million in accelerated encumbrances, including \$(17) million for supplies and materials, \$(13) million for property and equipment and \$(13) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$(6) million in personal services.

**Sanitation:** The \$16 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

**Administration for Children's Services:** The \$(88) million year-to-date variance is primarily due to:

- \$(92) million in accelerated encumbrances, including \$(86) million for contractual services and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$(2) million in personal services.

**Social Services:** The \$(17) million year-to-date variance is primarily due to:

- \$(185) million in accelerated encumbrances, including \$(138) million for contractual services and \$(46) million for social services, that was planned to be obligated later in the fiscal year.
- \$161 million in delayed encumbrances, including \$124 million for medical assistance, \$15 million for other services and charges, \$11 million for public assistance and \$11 million for supplies and materials, that will be obligated later in the fiscal year.
- \$7 million in personal services.

**Homeless Services:** The \$12 million year-to-date variance is primarily due to:

- \$(9) million in accelerated encumbrances, including \$(4) million for supplies and materials and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$20 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Health and Mental Hygiene:** The \$(42) million year-to-date variance is primarily due to:

- \$(53) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

**Housing Preservation and Development:** The \$(148) million year-to-date variance is primarily due to:

- \$(167) million in accelerated encumbrances, including \$(127) million for fixed and miscellaneous charges, \$(36) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Environmental Protection:** The \$(97) million year-to-date variance is primarily due to:

- \$(107) million in accelerated encumbrances, including \$(71) million for contractual services, \$(21) million for supplies and materials and \$(15) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

**Transportation:** The \$11 million year-to-date variance is primarily due to:

- \$(40) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$49 million for contractual services and \$7 million for other services and charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Citywide Administrative Services:** The \$42 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$48 million in delayed encumbrances, including \$33 million for other services and charges, \$12 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Education:** The \$131 million year-to-date variance is primarily due to:

- \$(35) million in accelerated encumbrances, including \$(21) million for other services and charges and \$(14) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$172 million in delayed encumbrances, including \$86 million for contractual services, \$78 million for supplies and materials and \$8 million for property and equipment, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

**City University:** The \$180 million year-to-date variance is primarily due to:

- \$(31) million in accelerated encumbrances, including \$(24) million for other services and charges and \$(5) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$208 million in delayed encumbrances, including \$172 million for fixed and miscellaneous charges and \$36 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Miscellaneous:** The \$194 million year-to-date variance is primarily due to:

- \$(1) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$59 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$6 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$130 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Pensions:** The \$11 million year-to-date variance is primarily due to:

- \$11 million in delayed encumbrances in pension contributions, that will be obligated later in the fiscal year.

**Debt Service:** The \$12 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
<b>TRANSIT</b>	(\$4.7) (C) 0.0 (N)	\$0.0 0.0	(\$4.7) (C) 0.0 (N)	\$0.0 0.0	\$204.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	68.4 (C) 1.3 (N)	0.0 0.0	70.7 (C) 0.8 (N)	2.4 0.3	741.2 (C) 141.6 (N)
<b>HIGHWAY BRIDGES</b>	(11.1) (C) 0.4 (N)	0.0 0.0	(4.0) (C) 0.4 (N)	50.6 102.3	399.8 (C) 307.0 (N)
<b>WATERWAY BRIDGES</b>	0.8 (C) 0.0 (N)	0.0 0.0	1.8 (C) 0.0 (N)	0.0 0.0	498.3 (C) 5.0 (N)
<b>WATER SUPPLY</b>	6.7 (C) 0.0 (N)	0.0 0.0	6.7 (C) 0.0 (N)	0.0 0.0	317.2 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	15.3 (C) 0.0 (N)	0.0 0.0	17.4 (C) 0.0 (N)	0.0 0.0	586.3 (C) 7.1 (N)
<b>SEWERS</b>	46.9 (C) 0.9 (N)	0.0 0.0	49.8 (C) 0.9 (N)	0.0 0.0	592.4 (C) 5.2 (N)
<b>WATER POLLUTION CONTROL</b>	37.6 (C) 0.0 (N)	0.0 0.0	49.9 (C) 0.0 (N)	0.0 0.0	1,029.8 (C) 202.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	7.4 (C) 1.9 (N)	0.0 0.0	23.4 (C) 1.9 (N)	0.0 12.4	1,167.9 (C) 111.7 (N)
<b>EDUCATION</b>	532.0 (C) 0.0 (N)	0.0 0.0	1,263.0 (C) 0.0 (N)	0.0 0.0	3,198.0 (C) 588.1 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	3.7 (C)	0.0	6.1 (C)	14.5	488.0 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	55.7 (N)
SANITATION	19.4 (C)	3.9	19.8 (C)	3.9	481.6 (C)
	(0.5) (N)	0.0	(0.5) (N)	0.0	13.3 (N)
POLICE	7.7 (C)	0.0	20.5 (C)	0.5	529.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	34.3 (N)
FIRE	6.3 (C)	0.0	7.9 (C)	0.0	186.7 (C)
	1.6 (N)	0.0	1.6 (N)	0.0	67.5 (N)
HOUSING	165.3 (C)	0.0	166.9 (C)	0.0	1,657.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	32.0 (N)
HOSPITALS	12.6 (C)	0.0	18.1 (C)	0.0	366.4 (C)
	1.4 (N)	0.0	36.1 (N)	155.5	212.1 (N)
PUBLIC BUILDINGS	10.4 (C)	0.0	12.1 (C)	0.0	611.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	2.0 (N)
PARKS	22.0 (C)	0.0	32.8 (C)	0.0	1,077.7 (C)
	1.7 (N)	0.0	1.7 (N)	0.0	129.3 (N)
ALL OTHER DEPARTMENTS	37.3 (C)	0.0	49.9 (C)	10.3	2,789.4 (C)
	0.8 (N)	0.0	2.5 (N)	0.1	235.3 (N)
TOTAL	\$984.0 (C)	\$3.9	\$1,807.9 (C)	\$82.3	\$16,922.6 (C)
	\$9.6 (N)	\$0.0	\$45.4 (N)	\$270.7	\$2,150.2 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: August**

**Fiscal Year: 2019**

**City Funds:**

Total Authorized Commitment Plan	\$16,923
Less: Reserve for Unattained Commitments Commitment Plan	<u>(2,021)</u>
	<u>\$14,902</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,150
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,150</u>

The additional \$2,021 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST	FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$2.0 (C) 0.0 (N)	\$2.0 (C) 0.0 (N)	\$190.4 (C) (0.0) (N)
<b>HIGHWAY AND STREETS</b>	24.9 (C) 5.2 (N)	54.4 (C) 12.9 (N)	376.5 (C) 49.4 (N)
<b>HIGHWAY BRIDGES</b>	20.2 (C) 13.2 (N)	42.8 (C) 29.8 (N)	361.7 (C) 58.7 (N)
<b>WATERWAY BRIDGES</b>	3.9 (C) 0.8 (N)	4.5 (C) 1.4 (N)	287.6 (C) 11.6 (N)
<b>WATER SUPPLY</b>	23.8 (C) 0.0 (N)	51.9 (C) 0.0 (N)	298.8 (C) 0.5 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	56.0 (C) 0.0 (N)	117.4 (C) 0.3 (N)	584.1 (C) 2.3 (N)
<b>SEWERS</b>	37.9 (C) 0.0 (N)	74.3 (C) 0.0 (N)	452.5 (C) 5.7 (N)
<b>WATER POLLUTION CONTROL</b>	44.5 (C) 0.2 (N)	80.2 (C) 0.6 (N)	597.8 (C) 77.4 (N)
<b>ECONOMIC DEVELOPMENT</b>	19.8 (C) 1.9 (N)	64.0 (C) 4.0 (N)	292.8 (C) 43.4 (N)
<b>EDUCATION</b>	0.0 (C) 0.0 (N)	295.7 (C) 119.3 (N)	2,314.0 (C) 438.3 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	3.3 (C)	5.4 (C)	332.1 (C)
	0.3 (N)	0.9 (N)	33.1 (N)
SANITATION	8.9 (C)	26.6 (C)	101.9 (C)
	1.6 (N)	2.2 (N)	2.4 (N)
POLICE	24.7 (C)	48.3 (C)	228.8 (C)
	0.1 (N)	0.1 (N)	17.5 (N)
FIRE	9.0 (C)	13.2 (C)	67.1 (C)
	0.0 (N)	0.1 (N)	33.9 (N)
HOUSING	177.8 (C)	704.7 (C)	424.3 (C)
	1.4 (N)	25.5 (N)	12.0 (N)
HOSPITALS	12.5 (C)	27.4 (C)	163.3 (C)
	8.4 (N)	13.3 (N)	142.6 (N)
PUBLIC BUILDINGS	3.7 (C)	12.0 (C)	184.1 (C)
	0.0 (N)	0.0 (N)	23.6 (N)
PARKS	44.6 (C)	73.6 (C)	414.8 (C)
	2.6 (N)	4.5 (N)	53.6 (N)
ALL OTHER DEPARTMENTS	75.2 (C)	126.2 (C)	1,137.9 (C)
	12.9 (N)	26.4 (N)	88.7 (N)
TOTAL	\$592.9 (C)	\$1,824.6 (C)	\$8,810.4 (C)
	\$48.7 (N)	\$241.4 (N)	\$1,094.7 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: AUGUST**  
**FISCAL YEAR 2019**

	ACTUAL		FORECAST									12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,409	\$ 638	\$ 139	\$ 7,314	\$ 3,038	\$ 238	\$ 1,213	\$ 609	\$ 48	\$ 6,576	\$ 26,573	\$ 1,216	\$ 27,789
OTHER TAXES	750	1,630	3,473	2,233	1,717	3,656	3,544	2,027	3,191	3,320	1,757	4,069	31,367	920	32,287
FEDERAL CATEGORICAL GRANTS	382	69	133	381	310	480	629	546	790	593	695	854	5,862	1,730	7,592
STATE CATEGORICAL GRANTS	341	550	346	221	576	1,295	168	367	3,105	1,869	1,894	1,238	11,970	3,006	14,976
OTHER CATEGORICAL GRANTS	22	140	18	75	12	12	70	18	12	87	26	42	534	346	880
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	899	474	522	473	464	202	373	244	345	249	374	348	4,967	-	4,967
INTER-FUND REVENUES	-	39	18	16	24	43	44	31	176	39	73	43	546	136	682
<b>SUBTOTAL</b>	<b>\$ 7,517</b>	<b>\$ 3,130</b>	<b>\$ 5,919</b>	<b>\$ 4,037</b>	<b>\$ 3,242</b>	<b>\$ 13,002</b>	<b>\$ 7,866</b>	<b>\$ 3,471</b>	<b>\$ 8,832</b>	<b>\$ 6,766</b>	<b>\$ 4,867</b>	<b>\$ 13,170</b>	<b>\$ 81,819</b>	<b>\$ 7,339</b>	<b>\$ 89,158</b>
<b>PRIOR</b>															
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162
FEDERAL CATEGORICAL GRANTS	277	714	604	166	198	187	186	52	222	49	102	145	2,902	2,745	5,647
STATE CATEGORICAL GRANTS	390	558	418	36	176	39	39	10	245	79	11	70	2,071	2,656	4,727
OTHER CATEGORICAL GRANTS	6	11	22	18	17	17	18	17	38	39	17	18	238	556	794
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-
<b>SUBTOTAL</b>	<b>\$ 1,559</b>	<b>\$ 1,566</b>	<b>\$ 1,144</b>	<b>\$ 220</b>	<b>\$ 391</b>	<b>\$ 243</b>	<b>\$ 243</b>	<b>\$ 79</b>	<b>\$ 505</b>	<b>\$ 167</b>	<b>\$ 130</b>	<b>\$ 233</b>	<b>\$ 6,480</b>	<b>\$ 5,854</b>	<b>\$ 12,334</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	399	1,105	333	1,320	851	708	684	636	378	392	992	1,003	8,801	9	8,810
FEDERAL AND STATE	20	214	31	78	16	76	29	114	53	104	51	309	1,095	-	1,095
<b>OTHER</b>															
SENIOR COLLEGES	819	-	-	250	236	-	256	-	516	-	-	1,180	3,257	(799)	2,458
HOLDING ACCT. & OTHER ADJ.	90	55	(55)	-	(90)	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	35	100	488	-	-	-	-	-	-	-	-	-	623	-	623
<b>TOTAL INFLOWS</b>	<b>\$ 10,439</b>	<b>\$ 6,170</b>	<b>\$ 7,860</b>	<b>\$ 5,905</b>	<b>\$ 4,646</b>	<b>\$ 14,029</b>	<b>\$ 9,078</b>	<b>\$ 4,300</b>	<b>\$ 10,284</b>	<b>\$ 7,429</b>	<b>\$ 6,040</b>	<b>\$ 15,895</b>	<b>\$ 102,075</b>	<b>\$ 12,403</b>	<b>\$ 114,478</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,425	2,605	3,630	4,605	4,083	3,905	3,705	3,689	3,661	3,639	4,117	6,111	46,175	2,860	49,035
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,432	2,421	2,355	2,614	2,539	2,590	2,640	2,630	2,684	3,204	31,317	5,895	37,212
DEBT SERVICE	541	(27)	6	78	277	131	441	287	442	62	430	221	2,889	22	2,911
<b>SUBTOTAL</b>	<b>\$ 5,535</b>	<b>\$ 5,217</b>	<b>\$ 6,068</b>	<b>\$ 7,104</b>	<b>\$ 6,715</b>	<b>\$ 6,650</b>	<b>\$ 6,685</b>	<b>\$ 6,566</b>	<b>\$ 6,743</b>	<b>\$ 6,331</b>	<b>\$ 7,231</b>	<b>\$ 9,536</b>	<b>\$ 80,381</b>	<b>\$ 8,777</b>	<b>\$ 89,158</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,715	1,052	56	41	123	61	47	111	33	190	27	201	3,657	1,343	5,000
OTHER THAN PERSONAL SERVICE	1,236	812	50	2	169	216	457	239	121	66	490	130	3,988	2,012	6,000
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	468	468
<b>SUBTOTAL</b>	<b>\$ 3,230</b>	<b>\$ 1,981</b>	<b>\$ 106</b>	<b>\$ 43</b>	<b>\$ 292</b>	<b>\$ 277</b>	<b>\$ 504</b>	<b>\$ 350</b>	<b>\$ 154</b>	<b>\$ 256</b>	<b>\$ 517</b>	<b>\$ 331</b>	<b>\$ 8,041</b>	<b>\$ 3,823</b>	<b>\$ 11,864</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	1,232	593	585	829	864	502	1,011	402	844	572	834	542	8,810	-	8,810
FEDERAL AND STATE	193	49	46	78	144	52	155	52	124	32	118	52	1,095	-	1,095
<b>OTHER</b>															
SENIOR COLLEGES	230	281	195	195	195	195	195	195	195	195	195	192	2,458	-	2,458
OTHER USES	-	-	-	-	-	-	-	-	-	-	-	623	623	-	623
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,420</b>	<b>\$ 8,121</b>	<b>\$ 7,000</b>	<b>\$ 8,249</b>	<b>\$ 8,210</b>	<b>\$ 7,676</b>	<b>\$ 8,550</b>	<b>\$ 7,565</b>	<b>\$ 8,060</b>	<b>\$ 7,386</b>	<b>\$ 8,895</b>	<b>\$ 11,276</b>	<b>\$ 101,408</b>	<b>\$ 12,600</b>	<b>\$ 114,008</b>
<b>NET CASH FLOW</b>	<b>\$ 19</b>	<b>\$ (1,951)</b>	<b>\$ 860</b>	<b>\$ (2,344)</b>	<b>\$ (3,564)</b>	<b>\$ 6,353</b>	<b>\$ 528</b>	<b>\$ (3,265)</b>	<b>\$ 2,224</b>	<b>\$ 43</b>	<b>\$ (2,855)</b>	<b>\$ 4,619</b>	<b>\$ 667</b>	<b>\$ (197)</b>	<b>\$ 470</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,394</b>	<b>\$ 9,413</b>	<b>\$ 7,462</b>	<b>\$ 8,322</b>	<b>\$ 5,978</b>	<b>\$ 2,414</b>	<b>\$ 8,767</b>	<b>\$ 9,295</b>	<b>\$ 6,030</b>	<b>\$ 8,254</b>	<b>\$ 8,297</b>	<b>\$ 5,442</b>	<b>\$ 9,394</b>		
<b>ENDING BALANCE</b>	<b>\$ 9,413</b>	<b>\$ 7,462</b>	<b>\$ 8,322</b>	<b>\$ 5,978</b>	<b>\$ 2,414</b>	<b>\$ 8,767</b>	<b>\$ 9,295</b>	<b>\$ 6,030</b>	<b>\$ 8,254</b>	<b>\$ 8,297</b>	<b>\$ 5,442</b>	<b>\$ 10,061</b>	<b>\$ 10,061</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is preliminary and subject to the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2018 audited Comprehensive Annual Financial Report (CAFR). The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.