

Financial Plan Statements
for
New York City
August 2023



The City of New York



This report contains the Financial Plan Statements for August 2023 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2023.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2023 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2023 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2024 for OTPS purchase orders and contracts expected to be received by June 30, 2024 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2024 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2024.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 363	\$ 234	\$ 129	\$ 14,719	\$ 14,851	\$ (132)	\$ 32,569
OTHER TAXES	1,940	1,893	47	3,689	3,650	39	38,570
SUBTOTAL: TAXES	\$ 2,303	\$ 2,127	\$ 176	\$ 18,408	\$ 18,501	\$ (93)	\$ 71,139
MISCELLANEOUS REVENUES	705	885	(180)	1,591	1,644	(53)	7,808
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(3)	(9)	6	(26)	(20)	(6)	(1,990)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,005	\$ 3,003	\$ 2	\$ 19,973	\$ 20,125	\$ (152)	\$ 76,942
OTHER CATEGORICAL GRANTS	15	22	(7)	27	38	(11)	1,082
INTER-FUND REVENUES	-	-	-	-	-	-	720
FEDERAL CATEGORICAL GRANTS	98	58	40	147	113	34	10,320
STATE CATEGORICAL GRANTS	20	12	8	40	23	17	18,051
TOTAL REVENUES	\$ 3,138	\$ 3,095	\$ 43	\$ 20,187	\$ 20,299	\$ (112)	\$ 107,115
EXPENDITURES:							
PERSONAL SERVICE	\$ 2,905	\$ 2,980	\$ 75	\$ 5,710	\$ 5,866	\$ 156	\$ 55,467
OTHER THAN PERSONAL SERVICE	6,261	5,951	(310)	22,561	22,193	(368)	49,427
DEBT SERVICE	(39)	6	45	(1)	25	26	2,761
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(3)	(9)	(6)	(26)	(20)	6	(1,990)
TOTAL EXPENDITURES	\$ 9,124	\$ 8,928	\$ (196)	\$ 28,244	\$ 28,064	\$ (180)	\$ 107,115
NET TOTAL	\$ (5,986)	\$ (5,833)	\$ (153)	\$ (8,057)	\$ (7,765)	\$ (292)	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: AUGUST
FISCAL YEAR 2024

	ACTUAL		FORECAST										POST JUNE	FISCAL YEAR
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN		
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,356	\$ 363	\$ 1,583	\$ 961	\$ 231	\$ 8,207	\$ 4,195	\$ 160	\$ 1,352	\$ 781	\$ 58	\$ 128	\$ 194	\$ 32,569
OTHER TAXES	1,749	1,940	4,674	2,208	1,722	4,607	3,525	2,117	4,702	3,898	1,998	5,039	391	38,570
SUBTOTAL: TAXES	\$ 16,105	\$ 2,303	\$ 6,257	\$ 3,169	\$ 1,953	\$ 12,814	\$ 7,720	\$ 2,277	\$ 6,054	\$ 4,679	\$ 2,056	\$ 5,167	\$ 585	\$ 71,139
MISCELLANEOUS REVENUES	886	705	546	808	631	633	477	394	581	593	492	679	383	7,808
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(23)	(3)	(23)	(199)	(46)	(259)	(73)	(106)	(197)	(294)	(77)	(272)	(418)	(1,990)
SUBTOTAL: CITY FUNDS	\$ 16,968	\$ 3,005	\$ 6,780	\$ 3,778	\$ 2,538	\$ 13,188	\$ 8,124	\$ 2,565	\$ 6,438	\$ 4,978	\$ 2,471	\$ 5,574	\$ 535	\$ 76,942
OTHER CATEGORICAL GRANTS	12	15	57	32	33	38	41	34	32	33	22	41	692	1,082
INTER-FUND REVENUES	-	-	36	24	33	35	62	46	71	79	55	40	239	720
FEDERAL CATEGORICAL GRANTS	49	98	164	328	370	370	508	486	516	735	640	3,498	2,558	10,320
STATE CATEGORICAL GRANTS	20	20	1,025	355	873	1,274	327	498	4,235	1,168	2,613	1,347	4,296	18,051
TOTAL REVENUES	\$ 17,049	\$ 3,138	\$ 8,062	\$ 4,517	\$ 3,847	\$ 14,905	\$ 9,062	\$ 3,629	\$ 11,292	\$ 6,993	\$ 5,801	\$ 10,500	\$ 8,320	\$ 107,115
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,805	\$ 2,905	\$ 4,551	\$ 4,017	\$ 4,033	\$ 4,924	\$ 4,260	\$ 4,099	\$ 4,156	\$ 4,063	\$ 4,098	\$ 8,635	\$ 2,921	\$ 55,467
OTHER THAN PERSONAL SERVICE	16,300	6,261	3,526	2,486	2,443	1,960	2,640	1,821	2,094	2,327	2,760	2,716	2,093	49,427
DEBT SERVICE	38	(39)	139	36	280	10	446	135	208	44	274	1,190	-	2,761
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(23)	(3)	(23)	(199)	(46)	(259)	(73)	(106)	(197)	(294)	(77)	(272)	(418)	(1,990)
TOTAL EXPENDITURES	\$ 19,120	\$ 9,124	\$ 8,193	\$ 6,340	\$ 6,710	\$ 6,635	\$ 7,273	\$ 5,949	\$ 6,261	\$ 6,140	\$ 7,055	\$ 12,269	\$ 6,046	\$ 107,115
NET TOTAL	\$ (2,071)	\$ (5,986)	\$ (131)	\$ (1,823)	\$ (2,863)	\$ 8,270	\$ 1,789	\$ (2,320)	\$ 5,031	\$ 853	\$ (1,254)	\$ (1,769)	\$ 2,274	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST
FISCAL YEAR 2024**

	<u>INITIAL PLAN 6/30/2023</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 6/30/2023</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 32,569	\$ -	\$ -	\$ -	\$ -	\$ 32,569
OTHER TAXES	38,570	-	-	-	-	38,570
SUBTOTAL: TAXES	<u>\$ 71,139</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,139</u>
MISCELLANEOUS REVENUES	7,808	-	-	-	-	7,808
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,990) (15)	-	-	-	-	(1,990) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 76,942</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,942</u>
OTHER CATEGORICAL GRANTS	1,082	-	-	-	-	1,082
INTER-FUND REVENUES	720	-	-	-	-	720
FEDERAL CATEGORICAL GRANTS	10,320	-	-	-	-	10,320
STATE CATEGORICAL GRANTS	18,051	-	-	-	-	18,051
TOTAL REVENUES	<u>\$ 107,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,115</u>
EXPENDITURES:						
PERSONAL SERVICE	55,467	-	-	-	-	55,467
OTHER THAN PERSONAL SERVICE	49,427	-	-	-	-	49,427
DEBT SERVICE	2,761	-	-	-	-	2,761
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,990)	-	-	-	-	(1,990)
TOTAL EXPENDITURES	<u>\$ 107,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,115</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 363	\$ 234	\$ 129	\$ 14,719	\$ 14,851	\$ (132)	\$ 32,569
PERSONAL INCOME TAX	966	910	56	1,815	1,703	112	14,943
GENERAL CORPORATION TAX	-	-	-	-	-	-	5,189
BANKING CORPORATION TAX	-	-	-	-	-	-	-
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	2,531
GENERAL SALES TAX	717	731	(14)	1,409	1,445	(36)	9,772
REAL PROPERTY TRANSFER TAX	138	119	19	235	238	(3)	1,343
MORTGAGE RECORDING TAX	60	74	(14)	108	148	(40)	853
COMMERCIAL RENT TAX	-	-	-	-	-	-	890
UTILITY TAX	33	34	(1)	33	34	(1)	449
CANNABIS TAX	-	-	-	-	-	-	12
OTHER TAXES	26	25	1	89	82	7	1,731
TAX AUDIT REVENUES	-	-	-	-	-	-	721
STAR PROGRAM	-	-	-	-	-	-	136
SUBTOTAL TAXES	\$ 2,303	\$ 2,127	\$ 176	\$ 18,408	\$ 18,501	\$ (93)	\$ 71,139
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	62	74	(12)	115	123	(8)	695
INTEREST INCOME	104	47	57	117	87	30	436
CHARGES FOR SERVICES	55	47	8	106	94	12	1,021
WATER AND SEWER CHARGES	315	573	(258)	879	1,026	(147)	1,862
RENTAL INCOME	20	21	(1)	42	43	(1)	258
FINES AND FORFEITURES	122	100	22	242	200	42	1,178
MISCELLANEOUS	24	14	10	64	51	13	368
INTRA-CITY REVENUE	3	9	(6)	26	20	6	1,990
SUBTOTAL MISCELLANEOUS REVENUES	\$ 705	\$ 885	\$ (180)	\$ 1,591	\$ 1,644	\$ (53)	\$ 7,808
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(3)	(9)	6	(26)	(20)	(6)	(1,990)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,005	\$ 3,003	\$ 2	\$ 19,973	\$ 20,125	\$ (152)	\$ 76,942

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
OTHER CATEGORICAL GRANTS	\$ 15	\$ 22	\$ (7)	\$ 27	\$ 38	\$ (11)	\$ 1,082
INTER-FUND REVENUES	-	-	-	-	-	-	720
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	10	8	2	12	9	3	259
WELFARE	2	-	2	2	-	2	3,448
EDUCATION	-	-	-	-	2	(2)	3,933
OTHER	86	50	36	133	102	31	2,680
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 98	\$ 58	\$ 40	\$ 147	\$ 113	\$ 34	\$ 10,320
STATE CATEGORICAL GRANTS:							
WELFARE	-	-	-	-	-	-	2,456
EDUCATION	20	-	20	40	1	39	13,111
HIGHER EDUCATION	-	-	-	-	-	-	273
HEALTH AND MENTAL HYGIENE	-	10	(10)	-	20	(20)	624
OTHER	-	2	(2)	-	2	(2)	1,587
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 20	\$ 12	\$ 8	\$ 40	\$ 23	\$ 17	\$ 18,051
TOTAL REVENUES	\$ 3,138	\$ 3,095	\$ 43	\$ 20,187	\$ 20,299	\$ (112)	\$ 107,115

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 517	\$ 451	\$ (66)	\$ 1,127	\$ 991	\$ (136)	\$ 5,805
FIRE	216	171	(45)	452	398	(54)	2,299
CORRECTION	123	86	(37)	230	168	(62)	1,166
SANITATION	121	132	11	729	765	36	1,901
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	367	367	-	1,161	1,130	(31)	2,736
SOCIAL SERVICES	1,308	1,310	2	2,787	2,789	2	11,481
HOMELESS SERVICES	781	762	(19)	2,267	2,251	(16)	4,108
HEALTH AND MENTAL HYGIENE	497	353	(144)	1,308	1,164	(144)	2,202
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	86	146	60	329	360	31	1,413
ENVIRONMENTAL PROTECTION	207	129	(78)	451	510	59	1,662
TRANSPORTATION	216	79	(137)	672	562	(110)	1,405
PARKS AND RECREATION	70	55	(15)	148	127	(21)	638
CITYWIDE ADMINISTRATIVE SERVICES	123	38	(85)	1,244	1,235	(9)	1,644
ALL OTHER	967	923	(44)	2,620	2,471	(149)	6,521
MAJOR ORGANIZATIONS							
EDUCATION	1,456	1,566	110	8,349	8,461	112	31,499
CITY UNIVERSITY	155	127	(28)	226	212	(14)	1,458
HEALTH + HOSPITALS	15	159	144	15	159	144	1,824
OTHER							
MISCELLANEOUS	1,170	1,302	132	2,614	2,756	142	15,490
PENSIONS	771	775	4	1,542	1,550	8	9,642
DEBT SERVICE	(39)	6	45	(1)	25	26	2,761
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(3)	(9)	(6)	(26)	(20)	6	(1,990)
TOTAL EXPENDITURES	\$ 9,124	\$ 8,928	\$ (196)	\$ 28,244	\$ 28,064	\$ (180)	\$ 107,115

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: AUGUST
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 437	\$ 390	\$ (47)	\$ 841	\$ 792	\$ (49)	\$ 5,320
FIRE	167	148	(19)	326	294	(32)	2,031
CORRECTION	84	72	(12)	161	148	(13)	983
SANITATION	92	81	(11)	177	164	(13)	1,117
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	43	41	(2)	84	82	(2)	550
SOCIAL SERVICES	65	69	4	130	140	10	897
HOMELESS SERVICES	13	13	-	25	27	2	169
HEALTH AND MENTAL HYGIENE	43	43	-	84	87	3	588
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	16	16	-	32	32	-	213
ENVIRONMENTAL PROTECTION	47	48	1	93	97	4	638
TRANSPORTATION	46	42	(4)	90	83	(7)	592
PARKS AND RECREATION	45	43	(2)	86	81	(5)	474
CITYWIDE ADMINISTRATIVE SERVICES	16	17	1	32	34	2	216
ALL OTHER	160	165	5	323	331	8	2,215
MAJOR ORGANIZATIONS							
EDUCATION	409	430	21	691	761	70	18,528
CITY UNIVERSITY	65	67	2	121	133	12	927
OTHER							
MISCELLANEOUS	386	520	134	872	1,030	158	10,367
PENSIONS	771	775	4	1,542	1,550	8	9,642
TOTAL	\$ 2,905	\$ 2,980	\$ 75	\$ 5,710	\$ 5,866	\$ 156	\$ 55,467

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2024 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(136) million year-to-date variance is primarily due to:

- \$(98) million in accelerated encumbrances, including \$(88) million for contractual services, \$(6) million for other services and charges and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$(49) million in personal services, including \$(57) million for overtime, \$(13) million for all other and \$(3) million for prior year charges, offset by \$10 million for full-time normal gross, \$7 million for differentials, \$4 million for other salaried positions and \$3 million for fringe benefits.

Fire: The \$(54) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, including \$(20) million for supplies and materials, \$(8) million for contractual services and \$(6) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(32) million in personal services, including \$(36) million for overtime, offset by \$6 million for full-time normal gross.

Correction: The \$(62) million year-to-date variance is primarily due to:

- \$(50) million in accelerated encumbrances, including \$(18) million for contractual services, \$(16) million for other services and charges and \$(15) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(22) million for overtime, offset by \$4 million for full-time normal gross and \$3 million for differentials.

Sanitation: The \$36 million year-to-date variance is primarily due to:

- \$(36) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$85 million in delayed encumbrances, including \$57 million for contractual services, \$24 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(13) million in personal services, primarily for overtime.

Administration for Children’s Services: The \$(31) million year-to-date variance is primarily due to:

- \$(83) million in accelerated encumbrances, including \$(45) million for contractual services, \$(26) million for fixed and miscellaneous charges, \$(9) million for other services and charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$54 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Homeless Services: The \$(16) million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Health and Mental Hygiene: The \$(144) million year-to-date variance is primarily due to:

- \$(154) million in accelerated encumbrances, including \$(85) million for contractual services, \$(43) million for other services and charges and \$(26) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Housing Preservation and Development: The \$31 million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, including \$(34) million for contractual services and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$70 million in delayed encumbrances, including \$45 million for fixed and miscellaneous charges and \$25 million for other services and charges, that will be obligated later in the fiscal year.

Environmental Protection: The \$59 million year-to-date variance is primarily due to:

- \$(31) million in accelerated encumbrances, including \$(25) million for other services and charges and \$(6) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$86 million in delayed encumbrances, including \$47 million for fixed and miscellaneous charges, \$29 million for supplies and materials and \$10 million for contractual services, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Transportation: The \$(110) million year-to-date variance is primarily due to:

- \$(117) million in accelerated encumbrances, including \$(67) million for supplies and materials, \$(41) million for contractual services and \$(9) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Parks and Recreation: The \$(21) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Education: The \$112 million year-to-date variance is primarily due to:

- \$(107) million in accelerated encumbrances, including \$(80) million for fixed and miscellaneous charges, \$(17) million for contractual services and \$(10) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$149 million in delayed encumbrances, including \$94 million for supplies and materials and \$55 million for property and equipment, that will be obligated later in the fiscal year.
- \$70 million in personal services, including \$(25) million for all other, \$(25) million for prior year charges and \$(14) million for other salaried positions, offset by \$94 million for full-time normal gross and \$41 million for fringe benefits.

City University: The \$(14) million year-to-date variance is primarily due to:

- \$(35) million in accelerated encumbrances, including \$(21) million for other services and charges, \$(8) million for contractual services and \$(6) million for property and equipment, that was planned to be obligated later in the fiscal year.

- \$9 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$12 million in personal services, primarily for full-time normal gross.

Health + Hospitals: The \$144 million year-to-date variance is primarily due to:

- \$144 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$142 million year-to-date variance is primarily due to:

- \$(100) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(66) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$4 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$304 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$26 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$39 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: AUGUST

FISCAL YEAR: 2024

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C)	\$0.0	\$0.0 (C)	\$0.0	\$1,712.2 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
HIGHWAY AND STREETS	29.9 (C)	(2.5)	30.1 (C)	(2.3)	551.4 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	146.4 (N)
HIGHWAY BRIDGES	15.1 (C)	0.0	16.7 (C)	0.0	79.0 (C)
	6.2 (N)	0.0	8.0 (N)	0.0	64.1 (N)
WATERWAY BRIDGES	0.1 (C)	0.0	0.1 (C)	0.0	0.0 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	37.3 (N)
WATER SUPPLY	2.9 (C)	2.8	2.9 (C)	2.8	849.7 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	0.0 (N)
WATER MAINS, SOURCES & TREATMENT	7.8 (C)	0.7	7.2 (C)	0.5	388.2 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	1.3 (N)
SEWERS	(13.0) (C)	0.0	(13.1) (C)	0.0	295.5 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	16.6 (N)
WATER POLLUTION CONTROL	56.6 (C)	0.0	29.4 (C)	(27.2)	930.0 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	114.9 (N)
ECONOMIC DEVELOPMENT	66.3 (C)	5.4	70.6 (C)	9.4	690.0 (C)
	(2.9) (N)	0.0	(2.1) (N)	0.0	259.7 (N)
EDUCATION	242.2 (C)	242.2	1,195.4 (C)	1,195.4	4,652.3 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	109.1 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: AUGUST

FISCAL YEAR: 2024

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	(2.5) (C) 0.0 (N)	0.4 0.0	(2.5) (C) 0.0 (N)	0.4 0.0	1,802.2 (C) 33.3 (N)
SANITATION	4.9 (C) (0.0) (N)	0.0 0.0	3.3 (C) (0.0) (N)	0.0 0.0	342.6 (C) 1.4 (N)
POLICE	1.6 (C) 0.0 (N)	0.3 0.0	1.8 (C) 0.0 (N)	0.3 0.0	290.5 (C) 35.0 (N)
FIRE	24.6 (C) 0.0 (N)	(0.1) 0.0	89.9 (C) 1.9 (N)	0.1 0.0	288.4 (C) 31.8 (N)
HOUSING	49.8 (C) (4.9) (N)	20.9 0.0	45.4 (C) (6.3) (N)	12.2 0.0	3,756.2 (C) 40.0 (N)
HOSPITALS	7.0 (C) 12.8 (N)	0.4 0.0	51.3 (C) 14.4 (N)	1.3 0.0	577.9 (C) 53.6 (N)
PUBLIC BUILDINGS	12.9 (C) 0.0 (N)	0.0 0.0	15.1 (C) 0.0 (N)	2.2 0.0	228.7 (C) 2.5 (N)
PARKS	30.8 (C) 1.2 (N)	3.2 (0.0)	41.7 (C) 1.4 (N)	12.4 0.2	695.4 (C) 49.0 (N)
ALL OTHER DEPARTMENTS	109.0 (C) (0.4) (N)	4.2 0.0	128.0 (C) (0.4) (N)	4.9 0.0	3,092.3 (C) 256.1 (N)
TOTAL	\$645.9 (C) \$12.1 (N)	\$278.0 (\$0.0)	\$1,713.3 (C) \$17.0 (N)	\$1,212.4 \$0.2	\$21,222.4 (C) \$1,252.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: August

Fiscal Year: 2024

City Funds:

Total Authorized Commitment Plan	\$21,222
Less: Reserve for Unattained Commitments	<u>(6,534)</u>
Commitment Plan	<u>\$14,688</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,252
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,252</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2024 September Capital Commitment Plan of \$21,222 million rather than the Financial Plan level of \$14,688 million. The additional \$6,534 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through August are primarily due to timing differences.

Economic

Development - Acquisition, site development, construction, and reconstruction, City-wide, totaling \$34.4 million, advanced from June 2024 to August 2023. Modernization and reconstruction of piers, City-wide, totaling \$15.1 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.

Fire - Vehicle acquisition, City-wide, totaling \$73.1 million, advanced from June 2024 to July and August 2023. Facility improvements, City-wide, totaling \$9.5 million, advanced from June 2024 to July and August 2023. Management information and control system, totaling \$6.9 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.

Highways - Resurfacing of streets, City-wide, totaling \$23.8 million, advanced from June 2024 to August 2023. Sidewalk Construction, totaling \$7.0 million, advanced from June 2024 to August 2023. Various slippages and advances account for the remaining variance.

Hospitals - Hospital improvements, totaling \$5.3 million, advanced from June 2024 to July and August 2023. Emergency medical equipment, totaling \$43.9 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.

Housing - Housing Authority City Capital Subsidies, totaling \$25.1 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$15.4 million, advanced from June 2024 to July and August 2023. Park improvements, City-wide, totaling \$9.0 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.

- Public Buildings - Public Buildings and other City purposes, totaling \$7.9 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.

- Sewers - Deregistration of engineering, architecture, administration, and other cost, by the Department of Environmental Protection, totaling \$6.1 million, occurred in July and August 2023. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$5.6 million, advanced from June 2024 to August 2023. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$50.4 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.

- Others - Purchase of electronic data processing software, totaling \$13.4 million, advanced from June 2024 to July and August 2023. Energy Efficiency and Sustainability, totaling \$18.3 million, advanced from June 2024 to July and August 2023.

- Urban Health Plan, Inc, totaling \$20.2 million, advanced from June 2024 to August 2023. Improvements to health facilities, City-wide, totaling \$5.1 million, advanced from June 2024 to August 2023.

- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$32.1 million, advanced from June 2024 to July and August 2023.

- Improvements to the Bronx Museum of the Arts, totaling \$7.5 million, advanced from June 2024 to August 2023.

3. Variations in year-to-date commitments of non-City funds through August occurred in Hospitals.

Hospitals - Hospital improvements, City-wide, totaling \$14.4 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST		FISCAL YEAR: 2024	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$100.5 (C) 0.0 (N)		\$100.5 (C) 0.0 (N)	\$633.7 (C) 0.0 (N)
HIGHWAY AND STREETS	23.2 (C) 3.3 (N)		44.0 (C) 5.4 (N)	306.2 (C) 72.9 (N)
HIGHWAY BRIDGES	13.1 (C) 6.1 (N)		21.3 (C) 9.4 (N)	154.4 (C) 76.1 (N)
WATERWAY BRIDGES	9.5 (C) 0.0 (N)		21.6 (C) 0.1 (N)	62.6 (C) 33.5 (N)
WATER SUPPLY	17.6 (C) 0.0 (N)		23.3 (C) 0.0 (N)	218.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	25.7 (C) 0.2 (N)		50.5 (C) 0.6 (N)	363.1 (C) 6.4 (N)
SEWERS	25.0 (C) 0.8 (N)		51.7 (C) 2.0 (N)	402.3 (C) 11.6 (N)
WATER POLLUTION CONTROL	51.4 (C) 0.1 (N)		103.9 (C) 0.6 (N)	931.8 (C) 47.8 (N)
ECONOMIC DEVELOPMENT	41.2 (C) 0.9 (N)		117.7 (C) 2.3 (N)	344.9 (C) 85.6 (N)
EDUCATION	177.9 (C) 23.1 (N)		720.7 (C) 33.1 (N)	3,869.4 (C) 135.2 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: AUGUST		FISCAL YEAR: 2024	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	71.2 (C)		84.4 (C)	314.2 (C)
	0.0 (N)		0.0 (N)	10.9 (N)
SANITATION	28.7 (C)		53.4 (C)	178.8 (C)
	0.0 (N)		0.0 (N)	2.1 (N)
POLICE	10.2 (C)		27.9 (C)	77.7 (C)
	0.0 (N)		0.0 (N)	17.0 (N)
FIRE	4.3 (C)		25.8 (C)	94.7 (C)
	0.0 (N)		1.6 (N)	15.2 (N)
HOUSING	59.3 (C)		763.4 (C)	1,901.2 (C)
	0.0 (N)		19.8 (N)	32.1 (N)
HOSPITALS	20.1 (C)		83.2 (C)	269.8 (C)
	9.2 (N)		18.8 (N)	54.4 (N)
PUBLIC BUILDINGS	6.6 (C)		13.6 (C)	102.1 (C)
	0.0 (N)		0.0 (N)	0.6 (N)
PARKS	44.2 (C)		86.7 (C)	279.7 (C)
	3.5 (N)		12.1 (N)	56.2 (N)
ALL OTHER DEPARTMENTS	89.8 (C)		208.3 (C)	888.6 (C)
	8.6 (N)		12.6 (N)	285.2 (N)
TOTAL	\$819.4 (C)		\$2,602.0 (C)	\$11,393.7 (C)
	\$56.1 (N)		\$118.4 (N)	\$942.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: AUGUST
FISCAL YEAR 2024

	ACTUAL		FORECAST										12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS		
CASH INFLOWS																
CURRENT																
GENERAL PROPERTY TAX	\$ 7,356	\$ 363	\$ 1,583	\$ 961	\$ 231	\$ 5,207	\$ 7,195	\$ 160	\$ 1,352	\$ 781	\$ 58	\$ 7,128	\$ 32,375	\$ 194	\$ 32,569	
OTHER TAXES	912	1,862	4,506	2,388	1,686	4,745	3,348	2,204	4,488	4,092	1,972	5,115	37,318	1,252	38,570	
FEDERAL CATEGORICAL GRANTS	183	119	40	132	262	335	400	480	575	616	522	1,642	5,306	5,014	10,320	
STATE CATEGORICAL GRANTS	620	(105)	1,366	307	778	1,268	238	422	4,160	852	2,560	1,152	13,618	4,433	18,051	
OTHER CATEGORICAL GRANTS	26	23	58	30	32	35	37	38	29	32	27	43	410	672	1,082	
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)	
MISCELLANEOUS REVENUES	863	702	523	609	585	374	404	288	384	299	415	407	5,853	(35)	5,818	
INTER-FUND REVENUES	-	-	36	24	33	35	62	46	71	79	55	40	481	239	720	
SUBTOTAL	\$ 9,960	\$ 2,964	\$ 8,112	\$ 4,451	\$ 3,607	\$ 11,999	\$ 11,684	\$ 3,638	\$ 11,059	\$ 6,751	\$ 5,609	\$ 15,527	\$ 95,361	\$ 11,754	\$ 107,115	
PRIOR																
TAXES	1,134	409	-	-	-	-	-	-	-	-	-	-	1,543	-	1,543	
FEDERAL CATEGORICAL GRANTS	312	779	254	464	344	113	2,181	101	372	155	90	170	5,335	8,087	13,422	
STATE CATEGORICAL GRANTS	432	799	600	133	194	293	89	235	233	38	43	162	3,251	2,472	5,723	
OTHER CATEGORICAL GRANTS	5	9	181	28	(3)	-	-	(1)	46	-	32	-	297	385	682	
UNRESTRICTED INTGVT. AID	236	48	284	-	-	-	-	-	-	-	-	300	868	(370)	498	
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUBTOTAL	\$ 2,119	\$ 2,044	\$ 1,319	\$ 625	\$ 535	\$ 406	\$ 2,270	\$ 335	\$ 651	\$ 193	\$ 165	\$ 632	\$ 11,294	\$ 10,574	\$ 21,868	
CAPITAL																
CAPITAL TRANSFERS	188	1,899	1,578	965	1,313	161	148	1,591	1,723	1,148	-	592	11,306	88	11,394	
FEDERAL AND STATE	15	20	32	68	31	57	48	50	80	43	77	422	943	-	943	
OTHER																
SENIOR COLLEGES	-	-	-	584	118	-	174	-	393	274	-	1,474	3,017	-	3,017	
HOLDING ACCT. & OTHER ADJ.	(50)	5	-	-	-	-	-	-	-	-	-	-	(45)	45	-	
OTHER SOURCES	701	-	-	-	-	-	-	-	-	-	-	-	701	-	701	
TOTAL INFLOWS	\$ 12,933	\$ 6,932	\$ 11,041	\$ 6,693	\$ 5,604	\$ 12,623	\$ 14,324	\$ 5,614	\$ 13,906	\$ 8,409	\$ 5,851	\$ 18,647	\$ 122,577	\$ 22,461	\$ 145,038	
CASH OUTFLOWS																
CURRENT																
PERSONAL SERVICE	1,961	3,094	5,016	4,197	4,033	4,279	4,260	4,099	4,621	4,243	4,098	7,944	51,845	3,622	55,467	
OTHER THAN PERSONAL SERVICE	2,570	3,739	3,476	3,989	3,244	3,528	3,045	3,067	3,614	3,081	3,934	4,079	41,366	7,521	48,887	
DEBT SERVICE	85	(39)	(6)	329	58	5	880	380	380	305	356	5	2,738	23	2,761	
SUBTOTAL	\$ 4,616	\$ 6,794	\$ 8,486	\$ 8,515	\$ 7,335	\$ 7,812	\$ 8,185	\$ 7,546	\$ 8,615	\$ 7,629	\$ 8,388	\$ 12,028	\$ 95,949	\$ 11,166	\$ 107,115	
PRIOR																
PERSONAL SERVICE	3,650	1,184	49	36	59	87	22	45	68	7	107	71	5,385	1,615	7,000	
OTHER THAN PERSONAL SERVICE	1,625	942	25	3	176	374	591	798	608	367	250	295	6,054	5,946	12,000	
TAXES	100	219	-	-	-	-	-	-	-	-	-	-	319	-	319	
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	331	331	
SUBTOTAL	\$ 5,375	\$ 2,345	\$ 74	\$ 39	\$ 235	\$ 461	\$ 613	\$ 843	\$ 676	\$ 374	\$ 357	\$ 366	\$ 11,758	\$ 7,892	\$ 19,650	
CAPITAL																
CITY DISBURSEMENTS	1,783	819	1,174	404	1,017	561	1,514	384	1,509	442	1,157	630	11,394	-	11,394	
FEDERAL AND STATE	62	56	46	74	115	90	118	90	80	61	71	80	943	-	943	
OTHER																
SENIOR COLLEGES	210	280	253	253	253	253	253	253	253	252	252	252	3,017	-	3,017	
OTHER USES	-	112	166	-	-	-	-	-	-	-	-	423	701	-	701	
TOTAL OUTFLOWS	\$ 12,046	\$ 10,406	\$ 10,199	\$ 9,285	\$ 8,955	\$ 9,177	\$ 10,683	\$ 9,116	\$ 11,133	\$ 8,758	\$ 10,225	\$ 13,779	\$ 123,762	\$ 19,058	\$ 142,820	
NET CASH FLOW	\$ 887	\$ (3,474)	\$ 842	\$ (2,592)	\$ (3,351)	\$ 3,446	\$ 3,641	\$ (3,502)	\$ 2,773	\$ (349)	\$ (4,374)	\$ 4,868	\$ (1,185)			
BEGINNING BALANCE	\$ 12,387	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,050	\$ 4,699	\$ 8,145	\$ 11,786	\$ 8,284	\$ 11,057	\$ 10,708	\$ 6,334	\$ 12,387			
ENDING BALANCE	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,050	\$ 4,699	\$ 8,145	\$ 11,786	\$ 8,284	\$ 11,057	\$ 10,708	\$ 6,334	\$ 11,202	\$ 11,202			

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2023 beginning balance is preliminary and subject to the FY 2023 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the ACFR. The June 2024 ending balance includes deferred revenue from FY 2025 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.