

Financial Plan Statements
for
New York City
December 2018



The City of New York



This report contains the Financial Plan Statements for December 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 8, 2018.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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**Charles Brisky
Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget**

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**Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 7,556	\$ 7,432	\$ 124	\$ 22,526	\$ 22,375	\$ 151	\$ 27,789
OTHER TAXES	3,558	3,689	(131)	14,292	14,437	(145)	32,664
SUBTOTAL: TAXES	\$ 11,114	\$ 11,121	\$ (7)	\$ 36,818	\$ 36,812	\$ 6	\$ 60,453
MISCELLANEOUS REVENUES	334	496	(162)	3,687	3,776	(89)	7,109
UNRESTRICTED INTGVT. AID	61	-	61	61	61	-	61
LESS: INTRA-CITY REVENUE DISALLOWANCES	(9)	(282)	273	(325)	(581)	256	(2,074)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 11,500	\$ 11,335	\$ 165	\$ 40,241	\$ 40,068	\$ 173	\$ 65,534
OTHER CATEGORICAL GRANTS	31	66	(35)	250	286	(36)	982
INTER-FUND REVENUES	28	36	(8)	163	161	2	690
FEDERAL CATEGORICAL GRANTS	673	900	(227)	1,866	2,045	(179)	8,215
STATE CATEGORICAL GRANTS	1,113	1,075	38	3,193	3,294	(101)	15,136
TOTAL REVENUES	\$ 13,345	\$ 13,412	\$ (67)	\$ 45,713	\$ 45,854	\$ (141)	\$ 90,557
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,633	\$ 3,666	\$ 33	\$ 20,908	\$ 20,790	\$ (118)	\$ 49,207
OTHER THAN PERSONAL SERVICE	1,779	1,815	36	24,005	24,202	197	38,787
DEBT SERVICE	81	97	16	836	840	4	3,262
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
SUBTOTAL	\$ 5,493	\$ 5,578	\$ 85	\$ 45,749	\$ 45,832	\$ 83	\$ 92,631
LESS: INTRA-CITY EXPENSES	(9)	(282)	(273)	(325)	(581)	(256)	(2,074)
TOTAL EXPENDITURES	\$ 5,484	\$ 5,296	\$ (188)	\$ 45,424	\$ 45,251	\$ (173)	\$ 90,557
NET TOTAL	\$ 7,861	\$ 8,116	\$ (255)	\$ 289	\$ 603	\$ (314)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2019

	ACTUAL						FORECAST							
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,283	\$ 647	\$ 189	\$ 7,556	\$ 3,090	\$ 245	\$ 1,309	\$ 660	\$ 57	\$ 90	\$ (188)	\$ 27,789
OTHER TAXES	1,558	1,561	3,650	2,315	1,650	3,558	3,722	1,908	3,417	3,088	1,729	3,989	519	32,664
SUBTOTAL: TAXES	\$ 14,181	\$ 1,789	\$ 4,933	\$ 2,962	\$ 1,839	\$ 11,114	\$ 6,812	\$ 2,153	\$ 4,726	\$ 3,748	\$ 1,786	\$ 4,079	\$ 331	\$ 60,453
MISCELLANEOUS REVENUES	910	495	346	791	811	334	506	457	504	377	524	745	309	7,109
UNRESTRICTED INTGVT. AID	-	-	-	-	-	61	-	-	-	-	-	-	-	61
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(21)	(26)	(132)	(126)	(9)	(172)	(218)	(162)	(115)	(258)	(515)	(309)	(2,074)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 15,080	\$ 2,263	\$ 5,253	\$ 3,621	\$ 2,524	\$ 11,500	\$ 7,146	\$ 2,392	\$ 5,068	\$ 4,010	\$ 2,052	\$ 4,309	\$ 316	\$ 65,534
OTHER CATEGORICAL GRANTS	5	141	(1)	35	39	31	30	26	67	40	28	541	-	982
INTER-FUND REVENUES	-	39	20	44	32	28	110	32	54	37	129	44	121	690
FEDERAL CATEGORICAL GRANTS	61	105	203	339	485	673	697	581	771	797	740	963	1,800	8,215
STATE CATEGORICAL GRANTS	6	48	879	377	770	1,113	232	431	3,097	1,908	2,008	1,103	3,164	15,136
TOTAL REVENUES	\$ 15,152	\$ 2,596	\$ 6,354	\$ 4,416	\$ 3,850	\$ 13,345	\$ 8,215	\$ 3,462	\$ 9,057	\$ 6,792	\$ 4,957	\$ 6,960	\$ 5,401	\$ 90,557
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,235	\$ 4,625	\$ 3,615	\$ 3,633	\$ 3,792	\$ 3,739	\$ 4,335	\$ 3,677	\$ 3,730	\$ 6,842	\$ 2,184	\$ 49,207
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,578	2,265	1,724	1,779	2,397	1,869	2,147	1,799	1,556	2,256	2,758	38,787
DEBT SERVICE	78	212	209	52	204	81	423	232	133	70	202	1,270	96	3,262
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,125	1,125
SUBTOTAL	\$ 13,789	\$ 6,960	\$ 7,022	\$ 6,942	\$ 5,543	\$ 5,493	\$ 6,612	\$ 5,840	\$ 6,615	\$ 5,546	\$ 5,488	\$ 10,368	\$ 6,413	\$ 92,631
LESS: INTRA-CITY EXPENSES	(11)	(21)	(26)	(132)	(126)	(9)	(172)	(218)	(162)	(115)	(258)	(515)	(309)	(2,074)
TOTAL EXPENDITURES	\$ 13,778	\$ 6,939	\$ 6,996	\$ 6,810	\$ 5,417	\$ 5,484	\$ 6,440	\$ 5,622	\$ 6,453	\$ 5,431	\$ 5,230	\$ 9,853	\$ 6,104	\$ 90,557
NET TOTAL	\$ 1,374	\$ (4,343)	\$ (642)	\$ (2,394)	\$ (1,567)	\$ 7,861	\$ 1,775	\$ (2,160)	\$ 2,604	\$ 1,361	\$ (273)	\$ (2,893)	\$ (703)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2019**

	INITIAL PLAN <u>6/14/2018</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/8/2018</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ -	\$ -	\$ -	\$ 27,789
OTHER TAXES	32,287	377	-	-	-	32,664
SUBTOTAL: TAXES	\$ 60,076	\$ 377	\$ -	\$ -	\$ -	\$ 60,453
MISCELLANEOUS REVENUES	6,792	317	-	-	-	7,109
UNRESTRICTED INTGVT. AID	-	61	-	-	-	61
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	(249) -	-	-	-	(2,074) (15)
SUBTOTAL: CITY FUNDS	\$ 65,028	\$ 506	\$ -	\$ -	\$ -	\$ 65,534
OTHER CATEGORICAL GRANTS	880	102	-	-	-	982
INTER-FUND REVENUES	682	8	-	-	-	690
FEDERAL CATEGORICAL GRANTS	7,592	623	-	-	-	8,215
STATE CATEGORICAL GRANTS	14,976	160	-	-	-	15,136
TOTAL REVENUES	\$ 89,158	\$ 1,399	\$ -	\$ -	\$ -	\$ 90,557
EXPENDITURES:						
PERSONAL SERVICE	49,035	172	-	-	-	49,207
OTHER THAN PERSONAL SERVICE	37,662	1,125	-	-	-	38,787
DEBT SERVICE	2,911	351	-	-	-	3,262
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,125	-	-	-	-	1,125
SUBTOTAL	\$ 90,983	\$ 1,648	\$ -	\$ -	\$ -	\$ 92,631
LESS: INTRA-CITY EXPENSES	(1,825)	(249)	-	-	-	(2,074)
TOTAL EXPENDITURES	\$ 89,158	\$ 1,399	\$ -	\$ -	\$ -	\$ 90,557

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 7,556	\$ 7,432	\$ 124	\$ 22,526	\$ 22,375	\$ 151	\$ 27,789
PERSONAL INCOME TAX	903	1,114	(211)	5,420	5,600	(180)	12,622
GENERAL CORPORATION TAX	896	790	106	1,779	1,675	104	3,696
BANKING CORPORATION TAX	3	-	3	(71)	(71)	-	(71)
UNINCORPORATED BUSINESS TAX	189	228	(39)	642	677	(35)	2,225
GENERAL SALES TAX	814	802	12	3,830	3,804	26	7,786
REAL PROPERTY TRANSFER TAX	153	113	40	780	751	29	1,488
MORTGAGE RECORDING TAX	127	76	51	571	508	63	975
COMMERCIAL RENT TAX	165	192	(27)	418	446	(28)	911
UTILITY TAX	27	27	-	147	151	(4)	385
OTHER TAXES	223	235	(12)	570	569	1	1,406
TAX AUDIT REVENUES	58	112	(54)	206	327	(121)	1,056
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	185
SUBTOTAL TAXES	\$ 11,114	\$ 11,121	\$ (7)	\$ 36,818	\$ 36,812	\$ 6	\$ 60,453
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	43	38	5	403	393	10	715
INTEREST INCOME	10	15	(5)	92	86	6	190
CHARGES FOR SERVICES	50	44	6	368	354	14	1,010
WATER AND SEWER CHARGES	80	-	80	1,450	1,450	-	1,450
RENTAL INCOME	19	20	(1)	147	148	(1)	259
FINES AND FORFEITURES	91	82	9	554	530	24	960
MISCELLANEOUS	32	15	17	348	234	114	451
INTRA-CITY REVENUE	9	282	(273)	325	581	(256)	2,074
SUBTOTAL MISCELLANEOUS REVENUES	\$ 334	\$ 496	\$ (162)	\$ 3,687	\$ 3,776	\$ (89)	\$ 7,109
UNRESTRICTED INTGVT. AID	61	-	61	61	61	-	61
LESS: INTRA-CITY REVENUES	(9)	(282)	273	(325)	(581)	256	(2,074)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 11,500	\$ 11,335	\$ 165	\$ 40,241	\$ 40,068	\$ 173	\$ 65,534

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 31	\$ 66	\$ (35)	\$ 250	\$ 286	\$ (36)	\$ 982
INTER-FUND REVENUES	28	36	(8)	163	161	2	690
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	292	256	36	458	438	20	891
WELFARE	233	226	7	744	793	(49)	3,646
EDUCATION	66	291	(225)	112	390	(278)	1,944
OTHER	82	127	(45)	552	424	128	1,734
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 673	\$ 900	\$ (227)	\$ 1,866	\$ 2,045	\$ (179)	\$ 8,215
STATE CATEGORICAL GRANTS:							
WELFARE	87	125	(38)	346	416	(70)	1,800
EDUCATION	896	936	(40)	2,572	2,601	(29)	11,126
HIGHER EDUCATION	121	-	121	121	59	62	297
HEALTH AND MENTAL HYGIENE	1	6	(5)	137	184	(47)	576
OTHER	8	8	-	17	34	(17)	1,337
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,113	\$ 1,075	\$ 38	\$ 3,193	\$ 3,294	\$ (101)	\$ 15,136
TOTAL REVENUES	\$ 13,345	\$ 13,412	\$ (67)	\$ 45,713	\$ 45,854	\$ (141)	\$ 90,557

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 464	\$ 465	\$ 1	\$ 2,921	\$ 2,826	\$ (95)	\$ 5,753
FIRE	152	164	12	1,040	1,051	11	2,093
CORRECTION	109	107	(2)	669	690	21	1,385
SANITATION	207	141	(66)	1,081	1,034	(47)	1,750
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	142	132	(10)	1,856	1,850	(6)	2,987
SOCIAL SERVICES	676	690	14	5,524	5,557	33	10,119
HOMELESS SERVICES	126	77	(49)	1,675	1,625	(50)	2,084
HEALTH AND MENTAL HYGIENE	106	73	(33)	1,204	1,197	(7)	1,751
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	45	79	34	663	664	1	1,228
ENVIRONMENTAL PROTECTION	82	113	31	867	824	(43)	1,429
TRANSPORTATION	57	68	11	632	649	17	1,059
PARKS AND RECREATION	34	39	5	299	306	7	571
CITYWIDE ADMINISTRATIVE SERVICES	29	17	(12)	927	962	35	1,224
ALL OTHER	341	298	(43)	3,349	3,469	120	5,318
MAJOR ORGANIZATIONS							
EDUCATION	1,168	1,355	187	13,026	12,282	(744)	25,740
CITY UNIVERSITY	51	56	5	490	531	41	1,304
HEALTH + HOSPITALS	-	-	-	18	18	-	733
OTHER							
MISCELLANEOUS	784	765	(19)	3,802	4,593	791	11,616
PENSIONS	839	842	3	4,870	4,864	(6)	9,850
DEBT SERVICE	81	97	16	836	840	4	3,262
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
SUBTOTAL	\$ 5,493	\$ 5,578	\$ 85	\$ 45,749	\$ 45,832	\$ 83	\$ 92,631
LESS: INTRA-CITY EXPENSES	(9)	(282)	(273)	(325)	(581)	(256)	(2,074)
TOTAL EXPENDITURES	\$ 5,484	\$ 5,296	\$ (188)	\$ 45,424	\$ 45,251	\$ (173)	\$ 90,557

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: DECEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 435	\$ 420	\$ (15)	\$ 2,497	\$ 2,418	\$ (79)	\$ 5,118
FIRE	146	141	(5)	872	854	(18)	1,828
CORRECTION	98	98	-	551	572	21	1,200
SANITATION	93	107	14	491	504	13	1,016
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	44	38	(6)	257	241	(16)	502
SOCIAL SERVICES	64	67	3	396	410	14	864
HOMELESS SERVICES	14	13	(1)	78	79	1	165
HEALTH AND MENTAL HYGIENE	43	40	(3)	249	241	(8)	518
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	14	-	83	84	1	183
ENVIRONMENTAL PROTECTION	47	45	(2)	281	266	(15)	554
TRANSPORTATION	39	39	-	248	236	(12)	499
PARKS AND RECREATION	31	28	(3)	218	209	(9)	408
CITYWIDE ADMINISTRATIVE SERVICES	16	15	(1)	99	95	(4)	201
ALL OTHER	166	152	(14)	940	957	17	2,002
MAJOR ORGANIZATIONS							
EDUCATION	1,201	1,217	16	6,408	5,543	(865)	15,809
CITY UNIVERSITY	26	34	8	366	364	(2)	807
OTHER							
MISCELLANEOUS	317	356	39	2,004	2,853	849	7,683
PENSIONS	839	842	3	4,870	4,864	(6)	9,850
TOTAL	\$ 3,633	\$ 3,666	\$ 33	\$ 20,908	\$ 20,790	\$ (118)	\$ 49,207

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 8, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(95) million year-to-date variance is primarily due to:

- \$(26) million in accelerated encumbrances, including \$(15) million for contractual services and \$(11) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(79) million in personal services, including \$(64) million for overtime, \$(10) million for prior year charges, \$(10) million for differentials, \$(5) million for terminal leave, \$(3) million for fringe benefits and \$(3) million for all other, offset by \$16 million for full-time normal gross.

Fire: The \$11 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, including \$14 million for other services and charges, \$11 million for contractual services and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(18) million in personal services, including \$(31) million for overtime, \$(2) million for prior year charges, \$(2) million for terminal leave, \$(1) million for all other and \$(1) million for differentials, offset by \$19 million for full-time normal gross and \$2 million for fringe benefits.

Correction: The \$21 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

- \$21 million in personal services, including \$(6) million for overtime, \$(3) million for terminal leave, \$(1) million for fringe benefits, \$(1) million for prior year charges and \$(1) million for all other, offset by \$29 million for full-time normal gross and \$4 million for differentials.

Sanitation: The \$(47) million year-to-date variance is primarily due to:

- \$(88) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$28 million in delayed encumbrances, including \$23 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(4) million for overtime, offset by \$15 million for full-time normal gross and \$3 million for holiday pay.

Social Services: The \$33 million year-to-date variance is primarily due to:

- \$(55) million in accelerated encumbrances, including \$(46) million for contractual services, \$(6) million for public assistance and \$(2) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$74 million in delayed encumbrances, including \$32 million for social services, \$19 million for supplies and materials, \$11 million for other services and charges and \$11 million for medical assistance, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(10) million for differentials, \$(9) million for overtime and \$(9) million for prior year charges, offset by \$44 million for full-time normal gross.

Homeless Services: The \$(50) million year-to-date variance is primarily due to:

- \$(63) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$12 million in delayed encumbrances, including \$7 million for other services and charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Environmental Protection: The \$(43) million year-to-date variance is primarily due to:

- \$(36) million in accelerated encumbrances, including \$(25) million for contractual services, \$(7) million for fixed and miscellaneous charges and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, including \$4 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(15) million in personal services, including \$(11) million for overtime, \$(9) million for all other, \$(4) million for prior year charges and \$(3) million for differentials, offset by \$13 million for full-time normal gross.

Transportation: The \$17 million year-to-date variance is primarily due to:

- \$(32) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$61 million in delayed encumbrances, including \$54 million for contractual services and \$7 million for other services and charges, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(9) million for overtime, \$(7) million for other salaried positions, \$(5) million for prior year charges, \$(4) million for differentials and \$(3) million for all other, offset by \$18 million for full-time normal gross.

Citywide Administrative Services: The \$35 million year-to-date variance is primarily due to:

- \$39 million in delayed encumbrances, including \$20 million for contractual services, \$13 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

Education: The \$(744) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, including \$(36) million for other services and charges, \$(17) million for fixed and miscellaneous charges and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$185 million in delayed encumbrances, including \$178 million for contractual services and \$7 million for supplies and materials, that will be obligated later in the fiscal year.

- \$(865) million in personal services, including \$(874) million for all other, \$(18) million for fringe benefits, \$(6) million for prior year charges and \$(3) million for overtime, offset by \$27 million for full-time normal gross and \$9 million for other salaried positions.

City University: The \$41 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$49 million in delayed encumbrances, including \$38 million for fixed and miscellaneous charges, \$5 million for supplies and materials and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Miscellaneous: The \$791 million year-to-date variance is primarily due to:

- \$(18) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$809 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$403.2 (C) 0.0 (N)	\$0.0 0.0	\$524.4 (C) 0.0 (N)
HIGHWAY AND STREETS	7.2 (C) 0.9 (N)	50.9 2.6	150.8 (C) 4.5 (N)	83.6 3.0	780.4 (C) 137.1 (N)
HIGHWAY BRIDGES	19.6 (C) 0.1 (N)	0.0 0.0	36.5 (C) 19.1 (N)	17.8 0.0	310.2 (C) 33.5 (N)
WATERWAY BRIDGES	0.3 (C) 0.5 (N)	0.0 0.0	8.3 (C) 0.5 (N)	0.7 0.0	442.0 (C) 8.1 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.0 0.0	12.7 (C) 0.0 (N)	0.0 0.0	156.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	7.7 (C) 0.0 (N)	1.7 0.0	183.3 (C) 3.5 (N)	10.9 0.0	523.8 (C) 7.7 (N)
SEWERS	19.2 (C) 0.0 (N)	6.5 0.0	133.2 (C) 1.2 (N)	23.9 0.9	513.4 (C) 10.9 (N)
WATER POLLUTION CONTROL	42.9 (C) 4.1 (N)	0.0 0.0	156.5 (C) 4.1 (N)	13.0 0.0	992.5 (C) 38.1 (N)
ECONOMIC DEVELOPMENT	64.3 (C) 3.1 (N)	0.0 0.0	103.9 (C) 5.0 (N)	15.1 12.4	926.0 (C) 117.3 (N)
EDUCATION	0.0 (C) 0.0 (N)	0.0 0.0	1,269.0 (C) 0.0 (N)	2,014.8 0.0	4,334.3 (C) 797.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	4.6 (C)	0.0	23.9 (C)	22.3	541.4 (C)
	4.6 (N)	0.0	4.9 (N)	0.0	56.1 (N)
SANITATION	0.9 (C)	0.0	27.7 (C)	9.5	441.8 (C)
	0.0 (N)	0.0	(3.0) (N)	0.0	12.2 (N)
POLICE	5.1 (C)	0.1	62.1 (C)	20.7	595.6 (C)
	0.5 (N)	0.0	0.5 (N)	0.0	44.5 (N)
FIRE	22.1 (C)	0.0	56.2 (C)	0.0	195.7 (C)
	0.3 (N)	0.0	1.9 (N)	0.0	54.3 (N)
HOUSING	412.0 (C)	2.0	776.8 (C)	21.9	2,522.1 (C)
	2.0 (N)	9.5	11.5 (N)	9.5	34.7 (N)
HOSPITALS	16.9 (C)	2.5	94.9 (C)	17.3	342.3 (C)
	34.9 (N)	0.0	110.7 (N)	34.6	250.6 (N)
PUBLIC BUILDINGS	1.9 (C)	0.0	74.9 (C)	2.3	607.9 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	7.7 (N)
PARKS	35.9 (C)	0.6	151.2 (C)	18.2	829.0 (C)
	2.5 (N)	0.0	38.0 (N)	4.2	135.5 (N)
ALL OTHER DEPARTMENTS	113.7 (C)	8.1	397.8 (C)	26.5	2,823.8 (C)
	1.8 (N)	0.0	15.2 (N)	0.4	240.1 (N)
TOTAL	\$774.4 (C)	\$72.4	\$4,122.9 (C)	\$2,318.5	\$18,402.9 (C)
	\$55.2 (N)	\$12.1	\$217.4 (N)	\$65.2	\$1,986.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: December

Fiscal Year: 2019

City Funds:

Total Authorized Commitment Plan	\$18,403
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,637)</u>
	<u>\$12,766</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,986
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,986</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2019 Adopted Capital Commitment Plan of \$18,403 million rather than the Financial Plan level of \$12,766 million. The additional \$5,637 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through December are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Waterway Bridges | - | Rehabilitation of Brooklyn Bridge, totaling \$2.1 million, advanced from June 2019 to July thru November 2018. Reconstruction of Macombs Dam Bridge over the Harlem River, totaling \$4.3 million, advanced from June 2019 to September, October and December 2018. Various slippages and advances account for the remaining variance. |
| Education | - | Five-Year Educational Facilities Capital Plan, City-wide, totaling \$746.2 million, slipped from October and November 2018 to January 2019. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$67.0 million, advanced from June 2019 to July thru December 2018. Modernization and Reconstruction of Markets, totaling \$5.6 million, advanced from June 2019 to August thru December 2018. Brooklyn Navy Yard, totaling \$2.9 million, advanced from June 2019 to July thru December 2018. Brooklyn Army Terminal, totaling \$3.4 million, advanced from June 2019 to September, November and December 2018. International Business Development, totaling \$8.1 million, advanced from June 2019 to August, September and December 2018. Various slippages and advances account for the remaining variance. |
| Fire | - | Facility Improvements, City-wide, totaling \$26.0 million, advanced from June 2019 to July thru December 2018. Vehicle Acquisition, City-wide, totaling \$12.9 million, advanced from June 2019 to July thru December 2018. Management Information and Control System, totaling \$14.8 million, advanced from June 2019 to July thru December 2018. Various slippages and advances account for the remaining variance. |

- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$6.5 million, advanced from June 2019 to July thru December 2018. Design Cost for Bridge Facilities, City-wide, totaling \$2.4 million, advanced from June 2019 to September and October 2018. Reconstruction of Broadway Bridge over the Harlem River, Manhattan, totaling \$2.5 million, advanced from June 2019 to September 2018. Reconstruction of City Island Road over Eastchester Bay, the Bronx, totaling \$2.2 million, advanced from June 2019 to October 2018. Planned deregistration of contracts for the Reconstruction of Riverside Drive/West 158th Street, Manhattan, totaling \$12.2 million, slipped from July 2018 to January 2019. Reconstruction of the Grand Concourse Bridge over the Metro North Railroad, the Bronx, totaling \$9.1 million, advanced from June 2019 to September and November 2018. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$6.0 million, advanced from June 2019 to July thru December 2018. Resurfacing of Streets, City-wide, totaling \$24.7 million, advanced from June 2019 to August 2018. Sidewalk Construction, totaling \$29.2 million, advanced from June 2019 to July thru December 2018. Reconstruction of Bergen Ave and streets in vicinity of Avenue T and East 71st, Brooklyn, totaling \$4.0 million, advanced from June 2019 to September 2018. Reconstruction of Ebbitts Street in vicinity of Manila Place, totaling \$2.7 million, slipped from July 2018 to January 2019. Reconstruction of Woodrow Road, Staten Island, totaling \$2.4 million, slipped from July 2018 to January 2019. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$2.5 million, advanced from June 2019 to September thru December 2018. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority Projects, totaling \$113.0 million, advanced from June 2019 to July thru December 2018. Additional Funding for Housing Programs, totaling \$10.0 million, advanced from June 2019 to August, October and December 2018. Lindsay Park Housing Corporation, totaling \$2.1 million, advanced from June 2019 to November 2018. Esplanade Gardens, Inc., totaling \$2.7 million, advanced from Future Periods to December 2018. New Construction of Low and Moderate-Middle Income Housing Program, Brooklyn, totaling \$5.2 million, advanced from June 2019 to October and December 2018. Affordable Neighborhood Cooperative Program, totaling \$2.2 million, advanced from June 2019 to December 2018. Very Low-Income and Extremely Low-Income Rental, totaling \$120.4 million, advanced from February and June 2019 to October, November and December 2018. Demolition of Unsafe Buildings, totaling \$2.3 million,

advanced from June 2019 and Future Periods to September 2018. Supportive Housing Rehabilitation, totaling \$154.9 million, advanced from June 2019 to August and October 2018. Participation Loan Program, totaling \$82.8 million, advanced from June 2019 to November and December 2018. Assisted Living and Senior Housing, City-wide, totaling \$38.6 million, advanced from June 2019 to October and December 2018. HUD Multi-Family Program, City-wide, totaling \$11.7 million, advanced from June 2019 to October 2018. Low Income Rental Program, totaling \$62.6 million, advanced from June 2019 to October and December 2018. Mixed-Income Rental Program, totaling \$123.5 million, advanced from June 2019 to December 2018. Moderate Income Rental Program, totaling \$10.8 million, advanced from June 2019 to November and December 2018. Supportive Housing, totaling \$7.4 million, advanced from June 2019 to December 2018. Various slippages and advances account for the remaining variance.

- Hospitals
 - Hospital Improvements, City-wide, totaling \$81.6 million, advanced from January thru June 2019 to July thru December 2018. Deregistration of contracts for Purchase of Equipment for HHC, totaling \$2.5 million, occurred in October and November 2018. Various slippages and advances account for the remaining variance.

- Parks
 - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$11.7 million, advanced from June 2019 to July thru December 2018. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$17.4 million, advanced from June 2019 to July thru December 2018. Street and Park Tree Planting, City-wide, totaling \$3.5 million, advanced from June 2019 to August thru December 2018. Reconstruction of Highbridge Park, Manhattan, totaling \$8.8 million, advanced from June 2019 to December 2018. Saint Mary's Rehabilitation, totaling \$8.1 million, advanced from June 2019 to September and November 2018. Parks Improvements, City-wide, totaling \$65.6 million, advanced from June 2019 to August thru December 2018. Retaining Walls and Seawalls, totaling \$13.7 million, advanced from June 2019 to September and October 2018. Various slippages and advances account for the remaining variance.

- Police
 - Construction of the 116th Precinct Station, Queens, totaling \$8.1 million, advanced from June 2019 and Future Period to September and October 2018. Ultra High Frequency Radio Telephone, totaling \$8.9 million, slipped from September and October 2018 to January 2019. Improvements to Police Department Property, City-wide, totaling \$36.4 million, advanced from April thru June 2019 to July thru December

2018. Acquisition and Installation of Computer Equipment, totaling \$3.2 million, advanced from March thru June 2019 to October 2018. Various slippages and advances account for the remaining variance.

- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$3.7 million, advanced from January and June 2019 to July thru December 2018. Purchase of Equipment for City Purposes, City-wide, totaling \$3.3 million, advanced from May and June 2019 to September 2018. Improvements to Long Term Leased Facilities, City-wide, totaling \$54.5 million, advanced from May and June 2019 to August thru December 2018. Vapor Control Improvements, totaling \$4.9 million, advanced from June 2019 to September 2018. 253 Broadway, Manhattan, totaling \$5.0 million, advanced from June 2019 to August and November 2018. Various slippages and advances account for the remaining variance.
- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$12.7 million, advanced from January thru June 2019 to August, November and December 2018. Construction and Reconstruction of Marine Transfer Station, totaling \$5.9 million, advanced from April and June 2019 to August thru December 2018. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$77.8 million, advanced from June 2019 to July thru December 2018. High Level Storm Sewers, totaling \$3.0 million, slipped from December 2018 to January 2019. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$34.0 million, advanced from June 2019 to July thru December 2018. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$11.9 million, advanced from June 2019 to September and November 2018. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$46.8 million, advanced from February and June 2019 to July thru December 2018. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$3.4 million, advanced from June 2019 to August thru December 2018. Construction of Croton Filtration, totaling \$85.5 million, advanced from January and June 2019 to July thru December 2018. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$24.8 million, advanced from June 2019 to September thru December 2018. Water Supply Improvements, City-wide,

totaling \$11.9 million, advanced from June 2019 to October, November and December 2018. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Reconstruction of Water Pollution Projects, totaling \$63.1 million, advanced from June 2019 to August thru December 2018. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$74.3 million, advanced from June 2019 to August thru December 2018. Deregistration of contracts for Upgrade Bowery Bay Water Pollution Control Project, totaling \$3.9 million, occurred in November 2018. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$9.9 million, advanced from June 2019 to September 2018. Various slippages and advances account for the remaining variance.

Others

- 360 Adams Street, Brooklyn Supreme Court, totaling \$5.8 million, advanced from June 2019 to December 2018.
- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$18.6 million, advanced from June 2019 to August thru December 2018.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$35.5 million, advanced from June 2019 to July thru December 2018. Emergency Communication System, totaling \$2.6 million, advanced from June 2019 to July thru December 2018.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$5.6 million, advanced from June 2019 to September thru December 2018. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$12.4 million, advanced from June 2019 to August thru November 2018. Deregistration of contracts for Installation of Water Measuring Devices, City-wide, totaling \$3.4 million, occurred in October and November 2018.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$11.1 million, advanced from June 2019 to September thru December 2018. Congregate Facilities for Homeless Single Adults, totaling \$2.6 million, slipped from September 2018 to January 2019.

- Improvements to Health Facilities, totaling \$31.8 million, advanced from June 2019 to July thru December 2018.
- Construction and Improvements to CUNY Senior Colleges, totaling \$7.7 million, advanced from June 2019 to August thru December 2018. Construction and Improvements to CUNY Community Colleges, totaling \$22.7 million, advanced from June 2019 to September thru November 2018.
- Computer Equipment for Human Resources, totaling \$19.1 million, advanced from June 2019 to August thru December 2018.
- NYPL Construction, Reconstruction and Improvements, totaling \$3.1 million, advanced from June 2019 to November 2018. NYPL Research Libraries, City-wide, totaling \$15.1 million, advanced from June 2019 to November 2018. Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for New York Public Branch Libraries, City-wide, totaling \$19.5 million, advanced from June 2019 to July thru December 2018. Improvements of Branches including Furniture and Equipment, Queens, totaling \$3.3 million, advanced from June 2019 to August thru December 2018.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$46.0 million, advanced from June 2019 to July thru December 2018. Energy Efficiency and Sustainability, totaling \$18.6 million, advanced from June 2019 to July thru December 2018.
- Brooklyn Children's Museum, totaling \$3.3 million, slipped from October 2018 to January 2019. Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment, City-wide, totaling \$3.1 million, advanced from June 2019 to August thru December 2018. Snug Harbor, totaling \$6.4 million, advanced from February, May and June 2019 to December 2018. An Claidheamh Soluis, Inc., Irish Arts Center, totaling \$36.8 million, advanced from June 2019 to November 2018. ABC No Rio, totaling \$3.0 million, advanced from June 2019 to November 2018.
- Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$6.9 million, advanced from June 2019 to October 2018. Various Transit Authority Projects and Purchases, totaling \$396.2 million, advanced from June 2019 to September and October 2018.

- Purchase of Equipment for use by the Department of Transportation, totaling \$14.2 million, advanced from June 2019 to August thru December 2018.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$2.3 million, advanced from June 2019 to October and November 2018. Street Lighting, City-wide, totaling \$2.8 million, advanced from June 2019 to August thru November 2018.

3. Variances in year-to-date commitments of non-City funds through December occurred in the New York City Economic Development Corporation, the Department of Transportation, Hospitals, the Department of Parks and Recreation and Others.

Economic

Development

- Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$7.5 million, slipped from July 2018 to January 2019. Various slippages and advances account for the remaining variance.

Highway Bridges

- Improvements to Highway Bridges and Structures, City-wide, totaling \$4.1 million, advanced from June 2019 to August thru November 2018. Reconstruction of Riverside Drive/West 158th Street, Manhattan, totaling \$13.5 million, advanced from June 2019 to November 2018. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, City-wide, totaling \$76.0 million, advanced from April, May and June 2019 to July thru December 2018. Various slippages and advances account for the remaining variance.

Parks

- Park Improvements, City-wide, totaling \$32.9 million, advanced from June 2019 to July thru December 2018. Various slippages and advances account for the remaining variance.

Others

- Computer Equipment for Human Resources, totaling \$5.4 million, advanced from June 2019 to August thru December 2018.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
TRANSIT	\$1.3 (C) 0.0 (N)	\$228.9 (C) 0.0 (N)	\$167.6 (C) 0.5 (N)
HIGHWAY AND STREETS	30.1 (C) 7.9 (N)	171.0 (C) 46.9 (N)	465.9 (C) 168.7 (N)
HIGHWAY BRIDGES	18.3 (C) 12.3 (N)	110.4 (C) 83.8 (N)	319.4 (C) 31.8 (N)
WATERWAY BRIDGES	6.4 (C) 0.9 (N)	28.5 (C) 5.1 (N)	207.6 (C) 48.7 (N)
WATER SUPPLY	3.2 (C) 0.0 (N)	119.2 (C) 0.0 (N)	294.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	50.3 (C) 0.4 (N)	301.9 (C) 2.2 (N)	548.7 (C) 2.7 (N)
SEWERS	48.1 (C) 0.1 (N)	231.3 (C) 0.2 (N)	458.4 (C) 6.9 (N)
WATER POLLUTION CONTROL	40.1 (C) 0.3 (N)	221.8 (C) 1.7 (N)	521.2 (C) (4.0) (N)
ECONOMIC DEVELOPMENT	13.7 (C) 2.2 (N)	129.0 (C) 12.0 (N)	164.7 (C) 59.2 (N)
EDUCATION	410.0 (C) 115.0 (N)	997.8 (C) 353.2 (N)	1,913.5 (C) 837.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: DECEMBER	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	3.7 (C)	15.6 (C)	82.6 (C)
	2.0 (N)	6.4 (N)	26.2 (N)
SANITATION	33.6 (C)	112.5 (C)	132.5 (C)
	0.0 (N)	(0.7) (N)	(1.7) (N)
POLICE	19.4 (C)	96.4 (C)	201.4 (C)
	0.0 (N)	0.1 (N)	16.5 (N)
FIRE	4.6 (C)	45.8 (C)	32.6 (C)
	0.0 (N)	0.2 (N)	20.4 (N)
HOUSING	68.6 (C)	858.3 (C)	1,475.1 (C)
	3.0 (N)	38.1 (N)	32.8 (N)
HOSPITALS	14.5 (C)	143.0 (C)	92.4 (C)
	22.1 (N)	40.9 (N)	71.1 (N)
PUBLIC BUILDINGS	8.3 (C)	52.2 (C)	111.5 (C)
	0.0 (N)	0.0 (N)	2.2 (N)
PARKS	37.5 (C)	223.8 (C)	315.2 (C)
	2.2 (N)	15.8 (N)	8.2 (N)
ALL OTHER DEPARTMENTS	76.3 (C)	429.4 (C)	1,066.1 (C)
	9.8 (N)	64.0 (N)	59.3 (N)
TOTAL	\$888.1 (C)	\$4,516.8 (C)	\$8,570.2 (C)
	\$178.2 (N)	\$670.0 (N)	\$1,387.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: DECEMBER
FISCAL YEAR 2019

	ACTUAL						FORECAST						12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,083	\$ 847	\$ 189	\$ 6,756	\$ 3,890	\$ 245	\$ 1,309	\$ 660	\$ 57	\$ 6,590	\$ 26,977	\$ 812	\$ 27,789
OTHER TAXES	750	1,630	3,438	2,468	1,653	3,545	3,674	2,029	3,230	3,200	1,738	4,123	31,478	1,186	32,664
FEDERAL CATEGORICAL GRANTS	382	69	153	297	371	480	825	564	817	611	720	879	6,168	2,047	8,215
STATE CATEGORICAL GRANTS	341	550	598	(82)	600	1,453	(103)	435	3,090	1,828	1,867	1,231	11,808	3,328	15,136
OTHER CATEGORICAL GRANTS	22	140	12	16	22	32	79	26	15	89	28	41	522	460	982
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	46	46
MISCELLANEOUS REVENUES	899	474	300	659	685	325	334	239	342	262	266	230	5,015	20	5,035
INTER-FUND REVENUES	-	39	20	44	32	28	110	32	54	37	129	44	569	121	690
SUBTOTAL	\$ 7,517	\$ 3,130	\$ 5,604	\$ 4,249	\$ 3,552	\$ 12,619	\$ 8,809	\$ 3,570	\$ 8,857	\$ 6,687	\$ 4,805	\$ 13,138	\$ 82,537	\$ 8,020	\$ 90,557
PRIOR															
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162
FEDERAL CATEGORICAL GRANTS	277	714	876	387	114	179	200	95	216	61	102	131	3,352	2,098	5,450
STATE CATEGORICAL GRANTS	390	558	178	438	16	60	123	7	262	62	21	58	2,173	1,669	3,842
OTHER CATEGORICAL GRANTS	6	11	19	6	42	-	9	18	38	31	18	18	216	189	405
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-
SUBTOTAL	\$ 1,559	\$ 1,566	\$ 1,173	\$ 831	\$ 172	\$ 239	\$ 332	\$ 120	\$ 516	\$ 154	\$ 141	\$ 207	\$ 7,010	\$ 3,853	\$ 10,863
CAPITAL															
CAPITAL TRANSFERS	399	1,105	333	1,156	338	403	1,312	777	575	358	913	819	8,488	82	8,570
FEDERAL AND STATE	20	214	40	126	20	33	142	113	123	88	93	332	1,344	43	1,387
OTHER															
SENIOR COLLEGES	819	-	-	209	106	-	221	-	722	-	-	1,180	3,257	(799)	2,458
HOLDING ACCT. & OTHER ADJ.	90	55	300	2	-	(150)	(90)	-	(207)	-	-	-	-	-	-
OTHER SOURCES	35	100	-	349	-	-	-	-	-	-	-	534	1,018	-	1,018
TOTAL INFLOWS	\$ 10,439	\$ 6,170	\$ 7,450	\$ 6,922	\$ 4,188	\$ 13,144	\$ 10,726	\$ 4,580	\$ 10,586	\$ 7,287	\$ 5,952	\$ 16,210	\$ 103,654	\$ 11,199	\$ 114,853
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,425	2,605	3,368	4,652	4,201	3,943	3,792	3,739	3,715	3,677	4,180	6,236	46,533	2,674	49,207
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,289	3,198	2,091	2,364	2,655	2,684	2,710	2,712	2,678	3,173	31,762	6,326	38,088
DEBT SERVICE	541	(27)	(21)	331	(10)	(4)	876	27	263	322	169	694	3,161	101	3,262
SUBTOTAL	\$ 5,535	\$ 5,217	\$ 5,636	\$ 8,181	\$ 6,282	\$ 6,303	\$ 7,323	\$ 6,450	\$ 6,688	\$ 6,711	\$ 7,027	\$ 10,103	\$ 81,456	\$ 9,101	\$ 90,557
PRIOR															
PERSONAL SERVICE	1,715	1,052	79	6	9	59	47	111	33	190	27	201	3,529	960	4,489
OTHER THAN PERSONAL SERVICE	1,236	812	(2)	3	130	507	457	239	121	66	490	130	4,189	3,326	7,515
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	413	413
SUBTOTAL	\$ 3,230	\$ 1,981	\$ 77	\$ 9	\$ 139	\$ 566	\$ 504	\$ 350	\$ 154	\$ 256	\$ 517	\$ 331	\$ 8,114	\$ 4,699	\$ 12,813
CAPITAL															
CITY DISBURSEMENTS	1,232	593	449	914	440	888	770	732	500	719	447	886	8,570	-	8,570
FEDERAL AND STATE	193	49	41	166	43	178	58	210	36	180	31	202	1,387	-	1,387
OTHER															
SENIOR COLLEGES	230	281	170	121	170	240	208	208	208	208	208	206	2,458	-	2,458
OTHER USES	-	-	217	-	157	444	200	-	-	-	-	-	1,018	-	1,018
TOTAL OUTFLOWS	\$ 10,420	\$ 8,121	\$ 6,590	\$ 9,391	\$ 7,231	\$ 8,619	\$ 9,063	\$ 7,950	\$ 7,586	\$ 8,074	\$ 8,230	\$ 11,728	\$ 103,003	\$ 13,800	\$ 116,803
NET CASH FLOW	\$ 19	\$ (1,951)	\$ 860	\$ (2,469)	\$ (3,043)	\$ 4,525	\$ 1,663	\$ (3,370)	\$ 3,000	\$ (787)	\$ (2,278)	\$ 4,482	\$ 651	\$ (2,601)	\$ (1,950)
BEGINNING BALANCE	\$ 9,394	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 8,998	\$ 5,628	\$ 8,628	\$ 7,841	\$ 5,563	\$ 9,394		
ENDING BALANCE	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 8,998	\$ 5,628	\$ 8,628	\$ 7,841	\$ 5,563	\$ 10,045	\$ 10,045		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.