

Financial Plan Statements
for
New York City
February 2019



The City of New York



This report contains the Financial Plan Statements for February 2019 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 7, 2019.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

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**Charles Brisky
Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 262	\$ 213	\$ 49	\$ 25,852	\$ 25,803	\$ 49	\$ 27,865
OTHER TAXES	1,819	1,913	(94)	20,006	20,100	(94)	32,816
SUBTOTAL: TAXES	\$ 2,081	\$ 2,126	\$ (45)	\$ 45,858	\$ 45,903	\$ (45)	\$ 60,681
MISCELLANEOUS REVENUES	620	589	31	4,830	4,799	31	7,633
UNRESTRICTED INTGVT. AID	90	90	-	151	151	-	151
LESS: INTRA-CITY REVENUE DISALLOWANCES	(221)	(235)	14	(710)	(724)	14	(2,154)
	-	-	-	-	-	-	91
SUBTOTAL: CITY FUNDS	\$ 2,570	\$ 2,570	\$ -	\$ 50,129	\$ 50,129	\$ -	\$ 66,402
OTHER CATEGORICAL GRANTS	14	36	(22)	320	342	(22)	1,198
INTER-FUND REVENUES	30	30	-	318	318	-	690
FEDERAL CATEGORICAL GRANTS	340	645	(305)	2,905	3,210	(305)	8,471
STATE CATEGORICAL GRANTS	277	440	(163)	3,698	3,861	(163)	15,258
TOTAL REVENUES	\$ 3,231	\$ 3,721	\$ (490)	\$ 57,370	\$ 57,860	\$ (490)	\$ 92,019
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,685	\$ 3,573	\$ (112)	\$ 28,357	\$ 28,058	\$ (299)	\$ 49,209
OTHER THAN PERSONAL SERVICE	1,640	1,839	199	27,488	27,857	369	38,834
DEBT SERVICE	211	240	29	1,527	1,527	-	5,830
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(221)	(235)	(14)	(710)	(724)	(14)	(2,154)
TOTAL EXPENDITURES	\$ 5,315	\$ 5,417	\$ 102	\$ 56,662	\$ 56,718	\$ 56	\$ 92,019
NET TOTAL	\$ (2,084)	\$ (1,696)	\$ (388)	\$ 708	\$ 1,142	\$ (434)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2019

	ACTUAL								FORECAST					
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,283	\$ 647	\$ 189	\$ 7,556	\$ 3,064	\$ 262	\$ 1,319	\$ 665	\$ 63	\$ 85	\$ (119)	\$ 27,865
OTHER TAXES	1,558	1,561	3,650	2,315	1,650	3,558	3,895	1,819	3,392	3,243	1,715	3,923	537	32,816
SUBTOTAL: TAXES	\$ 14,181	\$ 1,789	\$ 4,933	\$ 2,962	\$ 1,839	\$ 11,114	\$ 6,959	\$ 2,081	\$ 4,711	\$ 3,908	\$ 1,778	\$ 4,008	\$ 418	\$ 60,681
MISCELLANEOUS REVENUES	910	495	346	791	811	334	523	620	535	393	568	913	394	7,633
UNRESTRICTED INTGVT. AID	-	-	-	-	-	61	-	90	-	-	-	-	-	151
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(21)	(26)	(132)	(126)	(9)	(164)	(221)	(184)	(137)	(211)	(532)	(380)	(2,154)
SUBTOTAL: CITY FUNDS	\$ 15,080	\$ 2,263	\$ 5,253	\$ 3,621	\$ 2,524	\$ 11,500	\$ 7,318	\$ 2,570	\$ 5,062	\$ 4,164	\$ 2,135	\$ 4,389	\$ 523	\$ 66,402
OTHER CATEGORICAL GRANTS	5	141	(1)	35	39	31	56	14	79	37	26	736	-	1,198
INTER-FUND REVENUES	-	39	20	44	32	28	125	30	38	41	122	43	128	690
FEDERAL CATEGORICAL GRANTS	61	105	203	339	485	673	699	340	831	1,013	845	950	1,927	8,471
STATE CATEGORICAL GRANTS	6	48	879	377	770	1,113	228	277	3,114	1,895	2,021	1,204	3,326	15,258
TOTAL REVENUES	\$ 15,152	\$ 2,596	\$ 6,354	\$ 4,416	\$ 3,850	\$ 13,345	\$ 8,426	\$ 3,231	\$ 9,124	\$ 7,150	\$ 5,149	\$ 7,322	\$ 5,904	\$ 92,019
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,235	\$ 4,625	\$ 3,615	\$ 3,633	\$ 3,764	\$ 3,685	\$ 4,568	\$ 3,682	\$ 3,727	\$ 6,830	\$ 2,045	\$ 49,209
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,578	2,265	1,724	1,779	1,843	1,640	2,275	2,081	1,878	2,392	2,720	38,834
DEBT SERVICE	78	212	209	52	204	81	480	211	151	54	199	3,857	42	5,830
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
LESS: INTRA-CITY EXPENSES	(11)	(21)	(26)	(132)	(126)	(9)	(164)	(221)	(184)	(137)	(211)	(532)	(380)	(2,154)
TOTAL EXPENDITURES	\$ 13,778	\$ 6,939	\$ 6,996	\$ 6,810	\$ 5,417	\$ 5,484	\$ 5,923	\$ 5,315	\$ 6,810	\$ 5,680	\$ 5,593	\$ 12,547	\$ 4,727	\$ 92,019
NET TOTAL	\$ 1,374	\$ (4,343)	\$ (642)	\$ (2,394)	\$ (1,567)	\$ 7,861	\$ 2,503	\$ (2,084)	\$ 2,314	\$ 1,470	\$ (444)	\$ (5,225)	\$ 1,177	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2019**

	INITIAL PLAN <u>6/14/2018</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>2/7/2019</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ 76	\$ -	\$ -	\$ 27,865
OTHER TAXES	32,287	377	152	-	-	32,816
SUBTOTAL: TAXES	\$ 60,076	\$ 377	\$ 228	\$ -	\$ -	\$ 60,681
MISCELLANEOUS REVENUES	6,792	317	524	-	-	7,633
UNRESTRICTED INTGVT. AID	-	61	90	-	-	151
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	(249) -	(80) 106	-	-	(2,154) 91
SUBTOTAL: CITY FUNDS	\$ 65,028	\$ 506	\$ 868	\$ -	\$ -	\$ 66,402
OTHER CATEGORICAL GRANTS	880	102	216	-	-	1,198
INTER-FUND REVENUES	682	8	-	-	-	690
FEDERAL CATEGORICAL GRANTS	7,592	623	256	-	-	8,471
STATE CATEGORICAL GRANTS	14,976	160	122	-	-	15,258
TOTAL REVENUES	\$ 89,158	\$ 1,399	\$ 1,462	\$ -	\$ -	\$ 92,019
EXPENDITURES:						
PERSONAL SERVICE	49,035	172	2	-	-	49,209
OTHER THAN PERSONAL SERVICE	37,662	1,125	47	-	-	38,834
DEBT SERVICE	2,911	351	2,568	-	-	5,830
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,125	-	(825)	-	-	300
LESS: INTRA-CITY EXPENSES	(1,825)	(249)	(80)	-	-	(2,154)
TOTAL EXPENDITURES	\$ 89,158	\$ 1,399	\$ 1,462	\$ -	\$ -	\$ 92,019

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 262	\$ 213	\$ 49	\$ 25,852	\$ 25,803	\$ 49	\$ 27,865
PERSONAL INCOME TAX	915	944	(29)	8,169	8,198	(29)	12,445
GENERAL CORPORATION TAX	(14)	30	(44)	1,943	1,987	(44)	3,870
BANKING CORPORATION TAX	6	(4)	10	(64)	(74)	10	(71)
UNINCORPORATED BUSINESS TAX	22	32	(10)	1,073	1,083	(10)	2,155
GENERAL SALES TAX	548	530	18	5,031	5,013	18	7,809
REAL PROPERTY TRANSFER TAX	98	112	(14)	1,064	1,078	(14)	1,528
MORTGAGE RECORDING TAX	61	81	(20)	753	773	(20)	1,097
COMMERCIAL RENT TAX	6	4	2	464	462	2	876
UTILITY TAX	36	35	1	217	216	1	386
OTHER TAXES	36	41	(5)	710	715	(5)	1,483
TAX AUDIT REVENUES	105	108	(3)	465	468	(3)	1,057
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	181	181	-	181
SUBTOTAL TAXES	\$ 2,081	\$ 2,126	\$ (45)	\$ 45,858	\$ 45,903	\$ (45)	\$ 60,681
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	71	63	8	525	517	8	728
INTEREST INCOME	20	12	8	131	123	8	193
CHARGES FOR SERVICES	60	54	6	569	563	6	1,025
WATER AND SEWER CHARGES	-	-	-	1,450	1,450	-	1,464
RENTAL INCOME	20	20	-	180	180	-	259
FINES AND FORFEITURES	89	70	19	743	724	19	980
MISCELLANEOUS	139	135	4	522	518	4	830
INTRA-CITY REVENUE	221	235	(14)	710	724	(14)	2,154
SUBTOTAL MISCELLANEOUS REVENUES	\$ 620	\$ 589	\$ 31	\$ 4,830	\$ 4,799	\$ 31	\$ 7,633
UNRESTRICTED INTGVT. AID	90	90	-	151	151	-	151
LESS: INTRA-CITY REVENUE	(221)	(235)	14	(710)	(724)	14	(2,154)
DISALLOWANCES	-	-	-	-	-	-	91
SUBTOTAL CITY FUNDS	\$ 2,570	\$ 2,570	\$ -	\$ 50,129	\$ 50,129	\$ -	\$ 66,402

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
OTHER CATEGORICAL GRANTS	\$ 14	\$ 36	\$ (22)	\$ 320	\$ 342	\$ (22)	\$ 1,198
INTER-FUND REVENUES	30	30	-	318	318	-	690
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	20	44	(24)	521	545	(24)	973
WELFARE	139	232	(93)	1,224	1,317	(93)	3,855
EDUCATION	142	300	(158)	343	501	(158)	1,848
OTHER	39	69	(30)	817	847	(30)	1,795
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 340	\$ 645	\$ (305)	\$ 2,905	\$ 3,210	\$ (305)	\$ 8,471
STATE CATEGORICAL GRANTS:							
WELFARE	85	134	(49)	571	620	(49)	1,844
EDUCATION	102	183	(81)	2,754	2,835	(81)	11,157
HIGHER EDUCATION	-	2	(2)	60	62	(2)	297
HEALTH AND MENTAL HYGIENE	68	109	(41)	209	250	(41)	583
OTHER	22	12	10	104	94	10	1,377
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 277	\$ 440	\$ (163)	\$ 3,698	\$ 3,861	\$ (163)	\$ 15,258
TOTAL REVENUES	\$ 3,231	\$ 3,721	\$ (490)	\$ 57,370	\$ 57,860	\$ (490)	\$ 92,019

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
UNIFORMED FORCES							
POLICE	\$ 411	\$ 421	\$ 10	\$ 3,871	\$ 3,780	\$ (91)	\$ 5,828
FIRE	143	159	16	1,360	1,371	11	2,097
CORRECTION	86	98	12	874	903	29	1,380
SANITATION	94	109	15	1,287	1,331	44	1,775
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	129	193	64	2,124	2,116	(8)	3,256
SOCIAL SERVICES	611	603	(8)	7,085	7,110	25	10,144
HOMELESS SERVICES	59	73	14	1,715	1,726	11	2,111
HEALTH AND MENTAL HYGIENE	69	87	18	1,327	1,357	30	1,777
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	74	113	39	816	820	4	1,260
ENVIRONMENTAL PROTECTION	72	89	17	1,048	1,051	3	1,459
TRANSPORTATION	45	63	18	756	758	2	1,069
PARKS AND RECREATION	36	37	1	367	383	16	581
CITYWIDE ADMINISTRATIVE SERVICES	19	22	3	973	991	18	1,249
ALL OTHER	288	287	(1)	3,956	4,128	172	5,727
MAJOR ORGANIZATIONS							
EDUCATION	1,886	1,771	(115)	16,548	16,322	(226)	26,510
CITY UNIVERSITY	86	83	(3)	619	707	88	1,322
HEALTH + HOSPITALS	(3)	-	3	89	89	-	735
OTHER							
MISCELLANEOUS	415	393	(22)	4,548	4,490	(58)	10,313
PENSIONS	805	811	6	6,482	6,482	-	9,850
DEBT SERVICE	211	240	29	1,527	1,527	-	5,830
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(221)	(235)	(14)	(710)	(724)	(14)	(2,154)
TOTAL EXPENDITURES	\$ 5,315	\$ 5,417	\$ 102	\$ 56,662	\$ 56,718	\$ 56	\$ 92,019

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: FEBRUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '19 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
UNIFORMED FORCES							
POLICE	\$ 398	\$ 379	\$ (19)	\$ 3,356	\$ 3,256	\$ (100)	\$ 5,130
FIRE	138	134	(4)	1,164	1,145	(19)	1,827
CORRECTION	86	88	2	741	761	20	1,186
SANITATION	86	84	(2)	659	672	13	1,041
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	36	39	3	335	320	(15)	510
SOCIAL SERVICES	64	67	3	522	546	24	867
HOMELESS SERVICES	13	13	-	103	106	3	167
HEALTH AND MENTAL HYGIENE	41	40	(1)	330	322	(8)	522
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	14	14	-	110	113	3	184
ENVIRONMENTAL PROTECTION	44	43	(1)	368	362	(6)	566
TRANSPORTATION	35	38	3	318	313	(5)	504
PARKS AND RECREATION	29	27	(2)	272	266	(6)	417
CITYWIDE ADMINISTRATIVE SERVICES	16	16	-	129	127	(2)	203
ALL OTHER	144	156	12	1,233	1,276	43	2,040
MAJOR ORGANIZATIONS							
EDUCATION	1,348	1,252	(96)	9,034	8,827	(207)	16,749
CITY UNIVERSITY	67	68	1	491	489	(2)	823
OTHER							
MISCELLANEOUS	321	304	(17)	2,710	2,675	(35)	6,623
PENSIONS	805	811	6	6,482	6,482	-	9,850
TOTAL	\$ 3,685	\$ 3,573	\$ (112)	\$ 28,357	\$ 28,058	\$ (299)	\$ 49,209

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on February 7, 2019. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(91) million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, including \$7 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(100) million in personal services, including \$(72) million for overtime, \$(18) million for differentials, \$(11) million for prior year charges, \$(10) million for terminal leave and \$(3) million for all other, offset by \$16 million for full-time normal gross.

Fire: The \$11 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$32 million in delayed encumbrances, including \$17 million for supplies and materials and \$14 million for contractual services, that will be obligated later in the fiscal year.
- \$(19) million in personal services, including \$(43) million for overtime, \$(4) million for terminal leave and \$(4) million for prior year charges, offset by \$29 million for full-time normal gross and \$2 million for fringe benefits.

Correction: The \$29 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, including \$6 million for other services and charges, \$2 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.

- \$20 million in personal services, including \$(8) million for overtime, \$(5) million for terminal leave and \$(2) million for holiday pay, offset by \$32 million for full-time normal gross and \$5 million for differentials.

Sanitation: The \$44 million year-to-date variance is primarily due to:

- \$31 million in delayed encumbrances, including \$14 million for other services and charges, \$10 million for contractual services and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(6) million for overtime, offset by \$20 million for full-time normal gross.

Social Services: The \$25 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, including \$(17) million for social services and \$(2) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$12 million for contractual services, \$5 million for public assistance and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$24 million in personal services, including \$(13) million for overtime, \$(13) million for differentials, \$(9) million for prior year charges, \$(1) million for other salaried positions and \$(1) million for all other, offset by \$62 million for full-time normal gross.

Homeless Services: The \$11 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, including \$4 million for other services and charges, \$2 million for social services and \$2 million for contractual services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Health and Mental Hygiene: The \$30 million year-to-date variance is primarily due to:

- \$38 million in delayed encumbrances, including \$30 million for contractual services, \$5 million for social services and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

Parks and Recreation: The \$16 million year-to-date variance is primarily due to:

- \$22 million in delayed encumbrances, including \$13 million for contractual services and \$8 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

Citywide Administrative Services: The \$18 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, including \$20 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Education: The \$(226) million year-to-date variance is primarily due to:

- \$(149) million in accelerated encumbrances, including \$(86) million for other services and charges, \$(34) million for supplies and materials, \$(14) million for property and equipment and \$(14) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$130 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(207) million in personal services, including \$(258) million for all other, \$(10) million for prior year charges and \$(5) million for overtime, offset by \$58 million for full-time normal gross and \$7 million for other salaried positions.

City University: The \$88 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, including \$(3) million for property and equipment and \$(2) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$95 million in delayed encumbrances, including \$91 million for fixed and miscellaneous charges and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Miscellaneous: The \$(58) million year-to-date variance is primarily due to:

- \$(35) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(25) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(19) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$21 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH	PLAN	YEAR-TO-DATE	PLAN	
	ACTUAL		ACTUAL		
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$411.6 (C) 0.0 (N)	\$396.2 0.0	\$524.4 (C) 0.0 (N)
HIGHWAY AND STREETS	22.1 (C) 4.8 (N)	0.0 0.1	241.6 (C) 10.6 (N)	162.4 24.5	847.0 (C) 172.9 (N)
HIGHWAY BRIDGES	16.4 (C) 0.0 (N)	0.0 0.0	54.8 (C) 19.8 (N)	28.9 19.7	214.9 (C) 36.7 (N)
WATERWAY BRIDGES	(0.5) (C) 0.0 (N)	0.0 0.0	7.7 (C) 0.5 (N)	6.2 0.0	407.9 (C) 39.2 (N)
WATER SUPPLY	(0.2) (C) 0.0 (N)	0.0 0.0	12.3 (C) 0.0 (N)	11.1 0.0	137.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	55.2 (C) 0.0 (N)	0.0 0.0	269.4 (C) 3.5 (N)	145.1 0.0	612.9 (C) 7.7 (N)
SEWERS	9.9 (C) 0.0 (N)	0.0 0.0	256.1 (C) 2.0 (N)	122.9 1.2	641.1 (C) 11.9 (N)
WATER POLLUTION CONTROL	17.8 (C) 0.0 (N)	8.8 0.0	265.0 (C) 4.1 (N)	173.5 (0.0)	828.1 (C) 34.8 (N)
ECONOMIC DEVELOPMENT	2.6 (C) 0.0 (N)	0.0 0.0	155.6 (C) 8.7 (N)	29.3 0.0	822.2 (C) 88.1 (N)
EDUCATION	95.3 (C) 2.0 (N)	0.0 120.0	2,112.5 (C) 5.4 (N)	2,017.2 123.4	4,330.9 (C) 664.7 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.6 (C)	0.0	28.4 (C)	21.4	541.4 (C)
	0.0 (N)	0.0	4.9 (N)	0.3	56.1 (N)
SANITATION	(0.7) (C)	0.0	29.0 (C)	29.4	412.8 (C)
	0.0 (N)	0.0	(3.0) (N)	(2.9)	4.1 (N)
POLICE	26.2 (C)	0.8	117.2 (C)	65.9	543.6 (C)
	0.3 (N)	0.0	0.8 (N)	0.5	37.5 (N)
FIRE	8.6 (C)	0.0	67.5 (C)	57.4	161.8 (C)
	0.4 (N)	0.0	2.3 (N)	1.9	50.1 (N)
HOUSING	38.0 (C)	1.0	826.1 (C)	657.5	2,520.1 (C)
	0.0 (N)	0.0	11.5 (N)	11.5	34.7 (N)
HOSPITALS	11.4 (C)	2.7	163.3 (C)	105.2	358.8 (C)
	9.0 (N)	0.0	124.2 (N)	79.8	301.3 (N)
PUBLIC BUILDINGS	2.5 (C)	0.0	84.4 (C)	82.1	439.1 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	7.7 (N)
PARKS	6.9 (C)	0.0	184.9 (C)	177.8	791.1 (C)
	0.3 (N)	0.0	42.6 (N)	42.1	117.6 (N)
ALL OTHER DEPARTMENTS	93.9 (C)	2.8	564.0 (C)	325.4	2,304.6 (C)
	15.2 (N)	0.0	30.6 (N)	9.0	283.0 (N)
TOTAL	\$405.9 (C)	\$16.3	\$5,851.5 (C)	\$4,615.0	\$17,440.4 (C)
	\$32.0 (N)	\$120.1	\$268.6 (N)	\$311.0	\$1,948.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: February

Fiscal Year: 2019

City Funds:

Total Authorized Commitment Plan	\$17,440
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,284)</u>
	<u>\$12,156</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,948
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,948</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2019 Preliminary Capital Commitment Plan of \$17,440 million rather than the Financial Plan level of \$12,156 million. The additional \$5,284 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through February are primarily due to timing differences.

- | | | |
|-------------------------|---|--|
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$4.3 million, advanced from May and June 2019 to October thru December 2018. Various slippages and advances account for the remaining variance. |
| Education | - | Additional Funding to the Department of Education, totaling \$3.9 million, advanced from June 2019 to February 2019. Funding for the Fashion Institute of Technology, totaling \$90.6 million, advanced from June 2019 to February 2019. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$55.3 million, advanced from June 2019 to July 2018 thru February 2019. Modernization and Reconstruction of Markets, totaling \$5.8 million, advanced from June 2019 to August 2018 thru February 2019. Brooklyn Navy Yard, totaling \$41.9 million, advanced from June 2019 to July 2018 thru January 2019. Brooklyn Army Terminal, totaling \$9.4 million, advanced from June 2019 to September 2018 thru January 2019. Modernization and Reconstruction of Piers, City-wide, totaling \$4.0 million, advanced from June 2019 to July 2018 thru February 2019. International Business Development, totaling \$9.2 million, advanced from June 2019 to August 2018 thru January 2019. Various slippages and advances account for the remaining variance. |
| Fire | - | Facility Improvements, City-wide, totaling \$3.5 million, advanced from June 2019 to August 2018 thru February 2019. Vehicle Acquisition, City-wide, totaling \$4.5 million, advanced from June 2019 to October 2018 thru February 2019. Various slippages and advances account for the remaining variance. |

- Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$2.7 million, advanced from June 2019 to July 2018 thru February 2019. Reconstruction of East 180th Street Bridge at Park Avenue, the Bronx, totaling \$2.3 million, advanced from June 2019 to February 2019. Reconstruction of Harlem River Ramp, BIN 2-26724-0, Manhattan, totaling \$8.0 million, advanced from June 2019 to February 2019. Planned deregistration of contracts for the Reconstruction of Metropolitan Avenue Bridge over LIRR Montauk Bridge, Queens, totaling \$7.5 million, slipped from November 2018 to March 2019. Various slippages and advances account for the remaining variance.
- Highways - Construction, Reconstruction and Resurfacing of Streets, City-wide, totaling \$4.1 million, advanced from June 2019 to July 2018 thru February 2019. Resurfacing of Streets, City-wide, totaling \$11.9 million, advanced from June 2019 to August 2018 and February 2019. Sidewalk Construction, totaling \$8.5 million, advanced from June 2019 to September 2018 thru February 2019. Repaving and Resurfacing of Streets, City-wide, totaling \$55.6 million, advanced from June 2019 to August 2018 and January 2019. Reconstruction of Ebbitts Street in vicinity of Manila Place, totaling \$5.3 million, slipped from August 2018 to March 2019. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority Projects, totaling \$12.1 million, advanced from June 2019 to July 2018 thru February 2019. Additional Funding for Housing Programs, totaling \$10.0 million, advanced from June 2019 to August, October and December 2018. Lindsay Park Housing Corporation, totaling \$2.1 million, advanced from June 2019 to November 2018. Esplanade Gardens, Inc., totaling \$2.7 million, advanced from June 2019 to December 2018. New Construction of Low and Moderate-Middle Income Housing Program, Brooklyn, totaling \$5.2 million, advanced from June 2019 to October and December 2018. Affordable Neighborhood Cooperative Program, totaling \$6.3 million, advanced from June 2019 to February 2019. Very Low-Income and Extremely Low-Income Rental, totaling \$31.2 million, advanced from June 2019 to October 2018 thru January 2019. Article 7A for Anti-Abandonment, totaling \$2.3 million, slipped from January 2019 to March 2019. Demolition of Unsafe Buildings, totaling \$2.3 million, advanced from June 2019 and Future Periods to August and September 2018. Computer Purchases and Upgrades, totaling \$3.8 million, slipped from December 2018 and January 2019 to March 2019. Article 8A Loan Program, totaling \$2.2 million, slipped from December 2018 and January 2019 to March 2019. Supportive Housing Rehabilitation, totaling \$154.9 million, advanced from June 2019 to August and October 2018. Participation Loan Program, totaling \$3.4 million, slipped from December 2018 to March 2019, and a

deregistration of contracts, totaling \$1.1 million, occurred in January 2019. Assisted Living and Senior Housing, City-wide, totaling \$11.7 million, slipped from December 2018 to March 2019. Low Income Rental Program, totaling \$26.4 million, slipped from December 2018 to March 2019. Mixed-Income Rental Program, totaling \$10.7 million, slipped from December 2018 to March 2019. Moderate Income Rental Program, totaling \$5.8 million, advanced from June 2019 to November and December 2018. Supportive Housing, totaling \$3.5 million, slipped from December 2018 to March 2019. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$39.4 million, advanced from March thru June 2019 to January and February 2019. Emergency Medical Services Equipment, totaling \$20.1 million, advanced from June 2019 to January and February 2019. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$6.4 million, advanced from June 2019 to July 2018 thru February 2019. Deregistration of contracts for the Hudson River Trust, totaling \$4.6 million, occurred in February 2019. Various slippages and advances account for the remaining variance.
- Police - Purchase of Vehicles and Equipment, City-wide, totaling \$6.4 million, advanced from June 2019 to February 2019. Vehicles of at least \$35,000 after November 1, 1999, totaling \$6.3 million, advanced from April and June 2019 to January and February 2019. Improvements to Police Department Property, City-wide, totaling \$12.4 million, advanced from April thru June 2019 to January 2019. Acquisition and Installation of Computer Equipment, totaling \$25.7 million, advanced from March thru June 2019 to January and February 2019. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$116.9 million, advanced from June 2019 to July 2018 thru February 2019. High Level Storm Sewers, totaling \$4.6 million, slipped from December 2018 to March 2019. Storm Sewer Best Management Practice, totaling \$8.3 million, advanced from June 2019 to January and February 2019. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$12.7 million, advanced from June 2019 to July 2018 thru February 2019. Various slippages and advances account for the remaining variance.

- Transit - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$15.3 million, advanced from June 2019 to October 2018 and January 2019. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$40.8 million, advanced from June 2019 to July 2018 thru February 2019. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$12.5 million, advanced from June 2019 to August 2018 thru February 2019. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$63.2 million, advanced from June 2019 to November 2018 thru February 2019. Water Supply Improvements, City-wide, totaling \$6.6 million, advanced from June 2019 to November 2018 thru February 2019. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$36.2 million, advanced from June 2019 to August 2018 thru February 2019. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$66.8 million, advanced from June 2019 to January and February 2019. Deregistration of contracts for Upgrade Bowery Bay Water Pollution Control Project, totaling \$3.9 million, occurred in November 2018. Deregistration of contracts for the Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$19.3 million, occurred in January 2019. Upgrade Newtown Creek Water Pollution Control Project, totaling \$11.8 million, advanced from June 2019 to November 2018, January and February 2019. Various slippages and advances account for the remaining variance.

- Others - 360 Adams Street, Brooklyn Supreme Court, totaling \$5.8 million, advanced from June 2019 to November and December 2018. New Bronx Criminal Court, Phase 1, totaling \$2.0 million, advanced from June 2019 to September 2018 thru February 2019.

- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$8.4 million, advanced from June 2019 to December 2018 thru February 2019.

- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$3.1 million, advanced from June 2019 to October 2018 thru January 2019. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$2.5 million, advanced from June 2019 to August 2018 thru February 2019. Installation of Water Measuring Devices, City-wide, totaling \$4.6 million, advanced from June 2019 to October 2018 thru February 2019.
- Deregistration of contracts for the Reconstruction of Ferry Vessels, Staten Island, totaling \$14.9 million, occurred in January 2019.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$16.7 million, advanced from June 2019 to September 2018 thru February 2019. Congregate Facilities for Homeless Single Adults, totaling \$2.1 million, advanced from June 2019 to October 2018 thru February 2019.
- Construction and Improvements to CUNY Senior Colleges, totaling \$13.9 million, advanced from June 2019 to July 2018 thru February 2019. Construction and Improvements to CUNY Community Colleges, totaling \$38.2 million, advanced from June 2019 to September 2018 thru February 2019.
- NYPL Construction, Reconstruction and Improvements, totaling \$3.0 million, advanced from June 2019 to November 2018. NYPL Research Libraries, City-wide, totaling \$15.1 million, advanced from June 2019 to November 2018. Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for New York Public Branch Libraries, City-wide, totaling \$23.0 million, advanced from June 2019 to July 2018 thru February 2019. Improvements of Branches including Furniture and Equipment, Queens, totaling \$3.5 million, advanced from June 2019 to August 2018 thru February 2019.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$15.3 million, advanced from June 2019 to September 2018 thru February 2019.
- Improvements and Additions to the American Museum of Natural History, totaling \$6.9 million, slipped from January 2019 to March 2019. Brooklyn Children's Museum, totaling \$3.4 million, advanced from June 2019 to February 2019. Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment, City-wide, totaling \$11.1 million, advanced from June 2019 to August 2018 thru February 2019. Studio

Museum in Harlem Sculpture, totaling \$48.5 million, advanced from June 2019 to February 2019. Improvements to the Staten Island Zoological Society, totaling \$2.7 million, slipped from December 2018 and January 2019 to March 2019.

- Purchase of Equipment for use by the Department of Transportation, totaling \$13.5 million, advanced from June 2019 to August thru December 2018.

3. Variances in year-to-date commitments of non-City funds through February occurred in the Department of Education, the New York City Economic Development Corporation, the Department of Transportation, Hospitals and Others.

- | | | |
|----------------------|---|---|
| Education | - | Five-Year Educational Facilities Capital Plan, City-wide, totaling \$120.0 million, slipped from February 2019 to March 2019. School Facilities Capital, Hurricane Sandy and Nor'easter, totaling \$2.0 million, advanced from June 2019 to February 2019. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$8.7 million, advanced from June 2019 to August 2018 thru January 2019. Various slippages and advances account for the remaining variance. |
| Highways | - | Construction and Reconstruction of Highways, City-wide, totaling \$14.7 million, slipped from December 2018 to March 2019. Various slippages and advances account for the remaining variance. |
| Hospitals | - | Hospital Improvements, City-wide, totaling \$43.9 million, advanced from April, May and June 2019 to December 2018 and January and February 2019. Various slippages and advances account for the remaining variance. |
| Others | - | Reconstruction of Ferry Vessel, Staten Island, totaling \$14.9 million, advanced from June 2019 to February 2019. |

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$1.4 (C) 0.0 (N)		\$264.3 (C) 0.0 (N)	\$309.4 (C) 0.0 (N)
HIGHWAY AND STREETS	19.9 (C) 8.9 (N)		285.3 (C) 63.3 (N)	378.8 (C) 133.6 (N)
HIGHWAY BRIDGES	21.7 (C) 8.7 (N)		155.0 (C) 107.4 (N)	184.3 (C) 90.3 (N)
WATERWAY BRIDGES	2.5 (C) 1.1 (N)		33.9 (C) 7.1 (N)	116.4 (C) 46.4 (N)
WATER SUPPLY	36.8 (C) 0.0 (N)		186.3 (C) 0.0 (N)	361.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	51.8 (C) 0.2 (N)		393.1 (C) 2.6 (N)	535.5 (C) 3.1 (N)
SEWERS	38.5 (C) 0.3 (N)		304.6 (C) 0.5 (N)	438.9 (C) 3.6 (N)
WATER POLLUTION CONTROL	34.2 (C) 0.5 (N)		281.4 (C) 2.3 (N)	482.1 (C) (7.2) (N)
ECONOMIC DEVELOPMENT	19.4 (C) 1.5 (N)		244.3 (C) 14.1 (N)	179.1 (C) 56.6 (N)
EDUCATION	345.0 (C) 120.0 (N)		1,342.8 (C) 473.2 (N)	2,032.8 (C) 721.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: FEBRUARY	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	0.9 (C)	19.0 (C)	49.4 (C)
	0.2 (N)	6.6 (N)	22.0 (N)
SANITATION	25.4 (C)	163.4 (C)	132.3 (C)
	0.5 (N)	1.4 (N)	(7.8) (N)
POLICE	13.8 (C)	117.6 (C)	155.5 (C)
	0.0 (N)	0.1 (N)	12.1 (N)
FIRE	6.0 (C)	57.9 (C)	65.3 (C)
	0.5 (N)	0.8 (N)	15.3 (N)
HOUSING	78.9 (C)	1,324.8 (C)	1,498.9 (C)
	0.0 (N)	38.1 (N)	56.4 (N)
HOSPITALS	10.5 (C)	166.0 (C)	157.9 (C)
	5.3 (N)	50.7 (N)	51.3 (N)
PUBLIC BUILDINGS	9.2 (C)	75.7 (C)	85.0 (C)
	0.0 (N)	0.0 (N)	3.2 (N)
PARKS	41.5 (C)	296.4 (C)	308.6 (C)
	2.3 (N)	21.5 (N)	47.9 (N)
ALL OTHER DEPARTMENTS	57.6 (C)	561.3 (C)	990.0 (C)
	6.3 (N)	77.7 (N)	155.0 (N)
TOTAL	\$815.2 (C)	\$6,273.3 (C)	\$8,462.0 (C)
	\$156.5 (N)	\$867.2 (N)	\$1,403.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: FEBRUARY
FISCAL YEAR 2019

	ACTUAL								FORECAST				12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,083	\$ 847	\$ 189	\$ 6,456	\$ 4,164	\$ 262	\$ 1,319	\$ 665	\$ 63	\$ 7,585	\$ 27,984	\$ (119)	\$ 27,865
OTHER TAXES	750	1,630	3,438	2,468	1,653	3,545	3,739	2,072	3,179	3,369	1,720	4,052	31,615	1,201	32,816
FEDERAL CATEGORICAL GRANTS	382	69	153	297	371	480	285	175	929	735	986	951	5,813	2,658	8,471
STATE CATEGORICAL GRANTS	341	550	598	(82)	600	1,453	(99)	56	4,419	555	1,919	1,357	11,667	3,591	15,258
OTHER CATEGORICAL GRANTS	22	140	12	16	22	32	45	26	27	87	27	90	546	652	1,198
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	90	-	-	-	-	90	152	242
MISCELLANEOUS REVENUES	899	474	300	659	685	325	359	399	351	256	357	381	5,445	34	5,479
INTER-FUND REVENUES	-	39	20	44	32	28	125	30	38	41	122	43	562	128	690
SUBTOTAL	\$ 7,517	\$ 3,130	\$ 5,604	\$ 4,249	\$ 3,552	\$ 12,319	\$ 8,618	\$ 3,110	\$ 10,262	\$ 5,708	\$ 5,194	\$ 14,459	\$ 83,722	\$ 8,297	\$ 92,019
PRIOR															
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162
FEDERAL CATEGORICAL GRANTS	277	714	876	387	114	179	456	90	184	55	94	94	3,520	1,930	5,450
STATE CATEGORICAL GRANTS	390	558	178	438	16	60	317	48	290	52	16	52	2,415	1,427	3,842
OTHER CATEGORICAL GRANTS	6	11	19	6	42	-	21	3	12	27	18	18	183	222	405
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-
SUBTOTAL	\$ 1,559	\$ 1,566	\$ 1,173	\$ 831	\$ 172	\$ 239	\$ 794	\$ 141	\$ 486	\$ 134	\$ 128	\$ 164	\$ 7,387	\$ 3,476	\$ 10,863
CAPITAL															
CAPITAL TRANSFERS	399	1,105	333	1,156	338	403	1,312	292	716	739	892	719	8,404	58	8,462
FEDERAL AND STATE	20	214	40	126	20	18	162	61	234	101	131	124	1,251	153	1,404
OTHER															
SENIOR COLLEGES	819	-	-	209	106	-	157	-	722	-	-	1,181	3,194	(736)	2,458
HOLDING ACCT. & OTHER ADJ.	90	55	300	2	-	(150)	(50)	(185)	(62)	-	-	-	-	-	-
OTHER SOURCES	35	100	-	349	-	-	417	-	-	-	-	-	901	-	901
TOTAL INFLOWS	\$ 10,439	\$ 6,170	\$ 7,450	\$ 6,922	\$ 4,188	\$ 12,829	\$ 11,410	\$ 3,419	\$ 12,358	\$ 6,682	\$ 6,345	\$ 16,647	\$ 104,859	\$ 11,248	\$ 116,107
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,425	2,605	3,368	4,652	4,201	3,943	3,896	3,681	3,948	3,682	4,177	6,233	46,811	2,398	49,209
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,289	3,198	2,091	2,364	2,603	2,469	2,477	2,699	2,534	3,210	31,142	5,838	36,980
DEBT SERVICE	541	(27)	(21)	331	(10)	(4)	872	(11)	251	322	169	3,346	5,759	71	5,830
SUBTOTAL	\$ 5,535	\$ 5,217	\$ 5,636	\$ 8,181	\$ 6,282	\$ 6,303	\$ 7,371	\$ 6,139	\$ 6,676	\$ 6,703	\$ 6,880	\$ 12,789	\$ 83,712	\$ 8,307	\$ 92,019
PRIOR															
PERSONAL SERVICE	1,715	1,052	79	6	9	59	6	37	33	190	27	200	3,413	1,076	4,489
OTHER THAN PERSONAL SERVICE	1,236	812	(2)	3	130	507	536	100	121	66	490	130	4,129	3,386	7,515
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	413	413
SUBTOTAL	\$ 3,230	\$ 1,981	\$ 77	\$ 9	\$ 139	\$ 566	\$ 542	\$ 137	\$ 154	\$ 256	\$ 517	\$ 330	\$ 7,938	\$ 4,875	\$ 12,813
CAPITAL															
CITY DISBURSEMENTS	1,232	593	449	914	440	888	941	815	342	793	291	764	8,462	-	8,462
FEDERAL AND STATE	193	49	41	166	43	178	41	156	75	184	69	209	1,404	-	1,404
OTHER															
SENIOR COLLEGES	230	281	170	121	170	240	181	240	177	186	235	186	2,417	41	2,458
OTHER USES	-	-	217	-	157	129	-	119	-	-	-	279	901	-	901
TOTAL OUTFLOWS	\$ 10,420	\$ 8,121	\$ 6,590	\$ 9,391	\$ 7,231	\$ 8,304	\$ 9,076	\$ 7,606	\$ 7,424	\$ 8,122	\$ 7,992	\$ 14,557	\$ 104,834	\$ 13,223	\$ 118,057
NET CASH FLOW	\$ 19	\$ (1,951)	\$ 860	\$ (2,469)	\$ (3,043)	\$ 4,525	\$ 2,334	\$ (4,187)	\$ 4,934	\$ (1,440)	\$ (1,647)	\$ 2,090	\$ 25	\$ (1,975)	\$ (1,950)
BEGINNING BALANCE	\$ 9,394	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 9,669	\$ 5,482	\$ 10,416	\$ 8,976	\$ 7,329	\$ 9,394		
ENDING BALANCE	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 9,669	\$ 5,482	\$ 10,416	\$ 8,976	\$ 7,329	\$ 9,419	\$ 9,419		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.