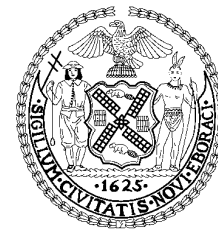


Financial Plan Statements  
for  
New York City  
January 2017



The City of New York



**This report contains the Financial Plan Statements for January 2017 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 24, 2017.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in black ink, appearing to read "C. Brisky", written over a horizontal line.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination**

**Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read "P. Niblack", written over a horizontal line.

**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2016 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2017 for OTPS purchase orders and contracts expected to be received by June 30, 2017 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2017 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2017.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 2,832	\$ 2,832	\$ -	\$ 22,591	\$ 22,591	\$ -	\$ 24,196
OTHER TAXES	2,970	2,970	-	16,453	16,453	-	30,687
<b>SUBTOTAL: TAXES</b>	<b>\$ 5,802</b>	<b>\$ 5,802</b>	<b>\$ -</b>	<b>\$ 39,044</b>	<b>\$ 39,044</b>	<b>\$ -</b>	<b>\$ 54,883</b>
MISCELLANEOUS REVENUES	363	363	-	3,742	3,742	-	6,835
UNRESTRICTED INTGVT. AID	57	57	-	59	59	-	57
LESS: INTRA-CITY REVENUE DISALLOWANCES	(68)	(68)	-	(402)	(402)	-	(2,039)
	-	-	-	-	-	-	200
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 6,154</b>	<b>\$ 6,154</b>	<b>\$ -</b>	<b>\$ 42,443</b>	<b>\$ 42,443</b>	<b>\$ -</b>	<b>\$ 59,936</b>
OTHER CATEGORICAL GRANTS	49	49	-	329	329	-	980
INTER-FUND REVENUES	31	31	-	183	183	-	655
FEDERAL CATEGORICAL GRANTS	339	339	-	1,876	1,876	-	8,826
STATE CATEGORICAL GRANTS	148	148	-	3,200	3,200	-	14,417
<b>TOTAL REVENUES</b>	<b>\$ 6,721</b>	<b>\$ 6,721</b>	<b>\$ -</b>	<b>\$ 48,031</b>	<b>\$ 48,031</b>	<b>\$ -</b>	<b>\$ 84,814</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,414	\$ 3,421	\$ 7	\$ 22,014	\$ 22,068	\$ 54	\$ 44,848
OTHER THAN PERSONAL SERVICE	1,893	2,434	541	24,220	24,456	236	35,899
DEBT SERVICE	564	559	(5)	1,508	1,508	-	5,806
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
<b>SUBTOTAL</b>	<b>\$ 5,871</b>	<b>\$ 6,414</b>	<b>\$ 543</b>	<b>\$ 47,742</b>	<b>\$ 48,032</b>	<b>\$ 290</b>	<b>\$ 86,853</b>
LESS: INTRA-CITY EXPENSES	(68)	(68)	-	(402)	(402)	-	(2,039)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,803</b>	<b>\$ 6,346</b>	<b>\$ 543</b>	<b>\$ 47,340</b>	<b>\$ 47,630</b>	<b>\$ 290</b>	<b>\$ 84,814</b>
<b>NET TOTAL</b>	<b>\$ 918</b>	<b>\$ 375</b>	<b>\$ 543</b>	<b>\$ 691</b>	<b>\$ 401</b>	<b>\$ 290</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2017**

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 11,479	\$ 6	\$ 1,283	\$ 533	\$ 172	\$ 6,286	\$ 2,832	\$ 38	\$ 1,089	\$ 569	\$ 42	\$ 45	\$ (178)	\$ 24,196
OTHER TAXES	1,275	1,375	3,709	1,756	1,533	3,835	2,970	1,789	3,274	3,161	1,555	3,930	525	30,687
<b>SUBTOTAL: TAXES</b>	<b>\$ 12,754</b>	<b>\$ 1,381</b>	<b>\$ 4,992</b>	<b>\$ 2,289</b>	<b>\$ 1,705</b>	<b>\$ 10,121</b>	<b>\$ 5,802</b>	<b>\$ 1,827</b>	<b>\$ 4,363</b>	<b>\$ 3,730</b>	<b>\$ 1,597</b>	<b>\$ 3,975</b>	<b>\$ 347</b>	<b>\$ 54,883</b>
MISCELLANEOUS REVENUES	654	519	716	632	518	340	363	436	549	416	618	766	308	6,835
UNRESTRICTED INTGVT. AID	1	(1)	2	-	-	-	57	-	-	-	-	-	(2)	57
LESS: INTRA-CITY REVENUE DISALLOWANCES	(7)	(11)	(10)	(103)	(112)	(91)	(68)	(186)	(174)	(185)	(257)	(514)	(321)	(2,039)
	-	-	-	-	-	-	-	-	-	-	-	-	200	200
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 13,402</b>	<b>\$ 1,888</b>	<b>\$ 5,700</b>	<b>\$ 2,818</b>	<b>\$ 2,111</b>	<b>\$ 10,370</b>	<b>\$ 6,154</b>	<b>\$ 2,077</b>	<b>\$ 4,738</b>	<b>\$ 3,961</b>	<b>\$ 1,958</b>	<b>\$ 4,227</b>	<b>\$ 532</b>	<b>\$ 59,936</b>
OTHER CATEGORICAL GRANTS	20	175	12	29	27	17	49	27	13	23	15	573	-	980
INTER-FUND REVENUES	-	-	51	29	33	39	31	77	113	104	40	94	44	655
FEDERAL CATEGORICAL GRANTS	56	26	248	446	344	417	339	710	739	696	661	1,085	3,059	8,826
STATE CATEGORICAL GRANTS	38	(7)	69	1,027	921	1,004	148	320	3,803	1,260	1,983	960	2,891	14,417
<b>TOTAL REVENUES</b>	<b>\$ 13,516</b>	<b>\$ 2,082</b>	<b>\$ 6,080</b>	<b>\$ 4,349</b>	<b>\$ 3,436</b>	<b>\$ 11,847</b>	<b>\$ 6,721</b>	<b>\$ 3,211</b>	<b>\$ 9,406</b>	<b>\$ 6,044</b>	<b>\$ 4,657</b>	<b>\$ 6,939</b>	<b>\$ 6,526</b>	<b>\$ 84,814</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,105	\$ 2,452	\$ 3,265	\$ 4,011	\$ 3,333	\$ 3,434	\$ 3,414	\$ 3,451	\$ 3,564	\$ 3,923	\$ 3,335	\$ 6,365	\$ 2,196	\$ 44,848
OTHER THAN PERSONAL SERVICE	9,596	5,090	2,077	2,375	1,484	1,705	1,893	1,683	2,255	2,067	2,002	2,241	1,431	35,899
DEBT SERVICE	243	52	394	47	202	6	564	186	77	41	54	3,615	325	5,806
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
<b>SUBTOTAL</b>	<b>\$ 11,944</b>	<b>\$ 7,594</b>	<b>\$ 5,736</b>	<b>\$ 6,433</b>	<b>\$ 5,019</b>	<b>\$ 5,145</b>	<b>\$ 5,871</b>	<b>\$ 5,320</b>	<b>\$ 5,896</b>	<b>\$ 6,031</b>	<b>\$ 5,391</b>	<b>\$ 12,221</b>	<b>\$ 4,252</b>	<b>\$ 86,853</b>
LESS: INTRA-CITY EXPENSES	(7)	(11)	(10)	(103)	(112)	(91)	(68)	(186)	(174)	(185)	(257)	(514)	(321)	(2,039)
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,937</b>	<b>\$ 7,583</b>	<b>\$ 5,726</b>	<b>\$ 6,330</b>	<b>\$ 4,907</b>	<b>\$ 5,054</b>	<b>\$ 5,803</b>	<b>\$ 5,134</b>	<b>\$ 5,722</b>	<b>\$ 5,846</b>	<b>\$ 5,134</b>	<b>\$ 11,707</b>	<b>\$ 3,931</b>	<b>\$ 84,814</b>
<b>NET TOTAL</b>	<b>\$ 1,579</b>	<b>\$ (5,501)</b>	<b>\$ 354</b>	<b>\$ (1,981)</b>	<b>\$ (1,471)</b>	<b>\$ 6,793</b>	<b>\$ 918</b>	<b>\$ (1,923)</b>	<b>\$ 3,684</b>	<b>\$ 198</b>	<b>\$ (477)</b>	<b>\$ (4,768)</b>	<b>\$ 2,595</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2017**

	<b>INITIAL PLAN 6/14/2016</b>	<b>1st QUARTER MOD CHANGES</b>	<b>PRELIMINARY BUDGET CHANGES</b>	<b>EXECUTIVE BUDGET CHANGES</b>	<b>ADOPTED BUDGET CHANGES</b>	<b>CURRENT PLAN 1/24/2017</b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 24,025	\$ -	\$ 171	\$ -	\$ -	\$ 24,196
OTHER TAXES	30,618	(125)	194	-	-	30,687
<b>SUBTOTAL: TAXES</b>	<b>\$ 54,643</b>	<b>\$ (125)</b>	<b>\$ 365</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 54,883</b>
MISCELLANEOUS REVENUES	6,407	217	211	-	-	6,835
UNRESTRICTED INTGVT. AID	-	-	57	-	-	57
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,764) (15)	(197) -	(78) 215	-	-	(2,039) 200
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 59,271</b>	<b>\$ (105)</b>	<b>\$ 770</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 59,936</b>
OTHER CATEGORICAL GRANTS	853	119	8	-	-	980
INTER-FUND REVENUES	646	9	-	-	-	655
FEDERAL CATEGORICAL GRANTS	7,673	861	292	-	-	8,826
STATE CATEGORICAL GRANTS	13,673	457	287	-	-	14,417
<b>TOTAL REVENUES</b>	<b>\$ 82,116</b>	<b>\$ 1,341</b>	<b>\$ 1,357</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 84,814</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	44,846	27	(25)	-	-	44,848
OTHER THAN PERSONAL SERVICE	34,549	1,221	129	-	-	35,899
DEBT SERVICE	2,985	290	2,531	-	-	5,806
CAPITAL STABILIZATION RESERVE	500	-	(500)	-	-	-
GENERAL RESERVE	1,000	-	(700)	-	-	300
<b>SUBTOTAL</b>	<b>\$ 83,880</b>	<b>\$ 1,538</b>	<b>\$ 1,435</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 86,853</b>
LESS: INTRA-CITY EXPENSES	(1,764)	(197)	(78)	-	-	(2,039)
<b>TOTAL EXPENDITURES</b>	<b>\$ 82,116</b>	<b>\$ 1,341</b>	<b>\$ 1,357</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 84,814</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 2,832	\$ 2,832	\$ -	\$ 22,591	\$ 22,591	\$ -	\$ 24,196
PERSONAL INCOME TAX	1,537	1,537	-	6,312	6,312	-	11,155
GENERAL CORPORATION TAX	69	69	-	1,711	1,711	-	3,904
BANKING CORPORATION TAX	2	2	-	(34)	(34)	-	(35)
UNINCORPORATED BUSINESS TAX	431	431	-	1,046	1,046	-	2,069
GENERAL SALES TAX	577	577	-	4,042	4,042	-	7,044
REAL PROPERTY TRANSFER TAX	118	118	-	858	858	-	1,444
MORTGAGE RECORDING TAX	89	89	-	669	669	-	1,061
COMMERCIAL RENT TAX	11	11	-	401	401	-	816
UTILITY TAX	30	30	-	179	179	-	365
OTHER TAXES	90	90	-	617	617	-	1,267
TAX AUDIT REVENUES	16	16	-	543	543	-	1,041
STAR PROGRAM	-	-	-	109	109	-	556
<b>SUBTOTAL TAXES</b>	<b>\$ 5,802</b>	<b>\$ 5,802</b>	<b>\$ -</b>	<b>\$ 39,044</b>	<b>\$ 39,044</b>	<b>\$ -</b>	<b>\$ 54,883</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	37	37	-	427	427	-	731
INTEREST INCOME	8	8	-	30	30	-	75
CHARGES FOR SERVICES	142	142	-	520	520	-	996
WATER AND SEWER CHARGES	-	-	-	1,420	1,420	-	1,407
RENTAL INCOME	9	9	-	142	142	-	235
FINES AND FORFEITURES	78	78	-	583	583	-	923
MISCELLANEOUS	21	21	-	218	218	-	429
INTRA-CITY REVENUE	68	68	-	402	402	-	2,039
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 363</b>	<b>\$ 363</b>	<b>\$ -</b>	<b>\$ 3,742</b>	<b>\$ 3,742</b>	<b>\$ -</b>	<b>\$ 6,835</b>
UNRESTRICTED INTGVT. AID	57	57	-	59	59	-	57
LESS: INTRA-CITY REVENUES	(68)	(68)	-	(402)	(402)	-	(2,039)
DISALLOWANCES	-	-	-	-	-	-	200
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 6,154</b>	<b>\$ 6,154</b>	<b>\$ -</b>	<b>\$ 42,443</b>	<b>\$ 42,443</b>	<b>\$ -</b>	<b>\$ 59,936</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
OTHER CATEGORICAL GRANTS	\$ 49	\$ 49	\$ -	\$ 329	\$ 329	\$ -	\$ 980
INTER-FUND REVENUES	31	31	-	183	183	-	655
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	47	47	-	183	183	-	1,623
WELFARE	132	132	-	960	960	-	3,666
EDUCATION	25	25	-	70	70	-	1,702
OTHER	135	135	-	663	663	-	1,835
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 339	\$ 339	\$ -	\$ 1,876	\$ 1,876	\$ -	\$ 8,826
STATE CATEGORICAL GRANTS:							
WELFARE	51	51	-	452	452	-	1,858
EDUCATION	9	9	-	2,432	2,432	-	10,319
HIGHER EDUCATION	-	-	-	56	56	-	286
HEALTH AND MENTAL HYGIENE	34	34	-	145	145	-	584
OTHER	54	54	-	115	115	-	1,370
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 148	\$ 148	\$ -	\$ 3,200	\$ 3,200	\$ -	\$ 14,417
<b>TOTAL REVENUES</b>	<b>\$ 6,721</b>	<b>\$ 6,721</b>	<b>\$ -</b>	<b>\$ 48,031</b>	<b>\$ 48,031</b>	<b>\$ -</b>	<b>\$ 84,814</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 447	\$ 450	\$ 3	\$ 3,106	\$ 3,087	\$ (19)	\$ 5,428
FIRE	166	170	4	1,173	1,205	32	2,059
CORRECTION	106	118	12	775	791	16	1,402
SANITATION	95	157	62	1,012	1,059	47	1,622
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	172	187	15	2,103	2,103	-	3,031
SOCIAL SERVICES	1,006	1,049	43	6,096	6,078	(18)	9,711
HOMELESS SERVICES	65	71	6	1,087	1,097	10	1,689
HEALTH & MENTAL HYGIENE	83	90	7	1,132	1,135	3	1,598
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	82	87	5	762	775	13	1,339
ENVIRONMENTAL PROTECTION	94	111	17	915	950	35	1,584
TRANSPORTATION	43	50	7	659	665	6	998
PARKS & RECREATION	31	33	2	315	315	-	548
CITYWIDE ADMIN. SERVICES	24	22	(2)	907	933	26	1,207
ALL OTHER	213	308	95	3,514	3,639	125	5,574
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,125	1,320	195	12,852	12,852	-	23,310
CITY UNIVERSITY	131	89	(42)	567	589	22	1,198
HEALTH + HOSPITALS	5	5	-	125	125	-	423
<b>OTHER</b>							
MISCELLANEOUS BUDGET	641	760	119	3,650	3,644	(6)	9,013
PENSION CONTRIBUTIONS	778	778	-	5,484	5,482	(2)	9,413
DEBT SERVICE	564	559	(5)	1,508	1,508	-	5,806
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
<b>SUBTOTAL</b>	<b>\$ 5,871</b>	<b>\$ 6,414</b>	<b>\$ 543</b>	<b>\$ 47,742</b>	<b>\$ 48,032</b>	<b>\$ 290</b>	<b>\$ 86,853</b>
LESS: INTRA-CITY EXPENSES	(68)	(68)	-	(402)	(402)	-	(2,039)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,803</b>	<b>\$ 6,346</b>	<b>\$ 543</b>	<b>\$ 47,340</b>	<b>\$ 47,630</b>	<b>\$ 290</b>	<b>\$ 84,814</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 416	\$ 425	\$ 9	\$ 2,695	\$ 2,677	\$ (18)	\$ 4,768
FIRE	149	154	5	1,002	1,008	6	1,812
CORRECTION	100	106	6	656	670	14	1,193
SANITATION	82	89	7	519	548	29	955
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	36	35	(1)	251	248	(3)	451
SOCIAL SERVICES	60	65	5	437	474	37	847
HOMELESS SERVICES	12	13	1	90	91	1	171
HEALTH & MENTAL HYGIENE	34	35	1	238	252	14	458
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	12	14	2	89	96	7	175
ENVIRONMENTAL PROTECTION	40	41	1	288	294	6	520
TRANSPORTATION	33	34	1	253	251	(2)	457
PARKS & RECREATION	25	24	(1)	229	225	(4)	391
CITYWIDE ADMIN. SERVICES	14	14	-	99	101	2	183
ALL OTHER	131	140	9	970	1,013	43	1,830
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,041	1,091	50	6,092	6,091	(1)	14,496
CITY UNIVERSITY	160	70	(90)	493	415	(78)	784
<b>OTHER</b>							
MISCELLANEOUS BUDGET	291	293	2	2,129	2,132	3	5,944
PENSION CONTRIBUTIONS	778	778	-	5,484	5,482	(2)	9,413
<b>TOTAL</b>	<b>\$ 3,414</b>	<b>\$ 3,421</b>	<b>\$ 7</b>	<b>\$ 22,014</b>	<b>\$ 22,068</b>	<b>\$ 54</b>	<b>\$ 44,848</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on January 24, 2017. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2017 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(19) million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(18) million in personal services, including \$(74) million for overtime, \$(8) million for terminal leave, \$(6) million for differentials and \$(4) million for prior year charges, offset by \$67 million for full-time normal gross and \$5 million for holiday pay.

**Fire:** The \$32 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$28 million in delayed encumbrances, including \$16 million for contractual services, \$6 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Department of Correction:** The \$16 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(8) million for supplies and materials and \$(2) million for social services, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$8 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$14 million in personal services, including \$(73) million for overtime and \$(3) million for terminal leave, offset by \$81 million for full-time normal gross and \$10 million for differentials.

**Sanitation:** The \$47 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, including \$15 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$29 million in personal services, including \$24 million for full-time normal gross, \$2 million for fringe benefits and \$2 million for differentials.

**Social Services:** The \$(18) million year-to-date variance is primarily due to:

- \$(246) million in accelerated encumbrances, including \$(217) million for medical assistance and \$(29) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$191 million in delayed encumbrances, including \$87 million for public assistance, \$67 million for social services, \$31 million for other services and charges and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$37 million in personal services, including \$(9) million for differentials and \$(7) million for overtime, offset by \$54 million for full-time normal gross.

**Homeless Services:** The \$10 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, including \$6 million for contractual services and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Housing Preservation and Development:** The \$13 million year-to-date variance is primarily due to:

- \$(39) million in accelerated encumbrances, including \$(29) million for contractual services and \$(9) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$45 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$7 million in personal services.

**Environmental Protection:** The \$35 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$30 million in delayed encumbrances, including \$17 million for contractual services, \$9 million for other services and charges and \$4 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$6 million in personal services.

**Citywide Administrative Services:** The \$26 million year-to-date variance is primarily due to:

- \$24 million in delayed encumbrances, including \$8 million for contractual services, \$8 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**City University:** The \$22 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$105 million in delayed encumbrances, including \$102 million for fixed and miscellaneous charges and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(78) million in personal services, including \$(73) million for prior year charges, \$(5) million for fringe benefits, \$(5) million for other salaried positions, \$(4) million for all other and \$(3) million for overtime, offset by \$12 million for full-time normal gross.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2017		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$262.4 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	45.9 (C) 8.1 (N)	49.3 (C) 16.6 (N)	118.4 (C) 24.3 (N)	98.5 (C) 56.3 (N)	858.1 (C) 175.8 (N)
<b>HIGHWAY BRIDGES</b>	22.3 (C) 9.8 (N)	0.0 (C) 0.0 (N)	15.2 (C) 12.2 (N)	(18.4) (C) 1.2 (N)	536.5 (C) 272.0 (N)
<b>WATERWAY BRIDGES</b>	3.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	25.5 (C) 0.0 (N)	0.6 (C) 0.0 (N)	188.6 (C) 0.2 (N)
<b>WATER SUPPLY</b>	0.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	10.6 (C) 0.0 (N)	(0.3) (C) 0.0 (N)	233.4 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	179.8 (C) 0.9 (N)	162.6 (C) 0.2 (N)	315.0 (C) 0.9 (N)	266.3 (C) 0.2 (N)	1,100.9 (C) 11.1 (N)
<b>SEWERS</b>	61.8 (C) 0.0 (N)	217.3 (C) 0.1 (N)	339.0 (C) 0.8 (N)	420.7 (C) 8.9 (N)	800.7 (C) 18.0 (N)
<b>WATER POLLUTION CONTROL</b>	19.6 (C) 0.2 (N)	18.0 (C) 0.0 (N)	151.5 (C) (0.7) (N)	54.0 (C) 0.0 (N)	878.5 (C) 46.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	21.0 (C) 0.2 (N)	0.2 (C) 0.0 (N)	161.3 (C) (6.3) (N)	10.6 (C) 3.8 (N)	1,057.5 (C) 199.0 (N)
<b>EDUCATION</b>	13.7 (C) 0.0 (N)	13.7 (C) 0.0 (N)	1,526.3 (C) 60.3 (N)	1,526.3 (C) 60.3 (N)	3,343.1 (C) 502.0 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2017		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	1.2 (C)	1.9 (C)	25.2 (C)	246.1 (C)	506.4 (C)
	0.0 (N)	0.1 (N)	(1.3) (N)	23.3 (N)	73.5 (N)
SANITATION	9.8 (C)	183.7 (C)	197.0 (C)	242.7 (C)	374.0 (C)
	(0.1) (N)	4.2 (N)	1.9 (N)	10.1 (N)	10.2 (N)
POLICE	30.9 (C)	8.1 (C)	105.3 (C)	57.9 (C)	588.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	17.0 (N)
FIRE	12.5 (C)	0.0 (C)	39.8 (C)	0.8 (C)	243.3 (C)
	0.0 (N)	0.0 (N)	(0.1) (N)	(0.1) (N)	45.0 (N)
HOUSING	(1.7) (C)	0.0 (C)	461.2 (C)	24.8 (C)	1,239.8 (C)
	(0.1) (N)	0.0 (N)	20.2 (N)	0.0 (N)	40.9 (N)
HOSPITALS	7.6 (C)	30.2 (C)	88.3 (C)	74.0 (C)	440.5 (C)
	2.3 (N)	0.2 (N)	45.1 (N)	23.5 (N)	427.3 (N)
PUBLIC BUILDINGS	9.9 (C)	5.1 (C)	19.9 (C)	12.8 (C)	332.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	7.8 (N)
PARKS	24.8 (C)	3.3 (C)	158.3 (C)	48.7 (C)	1,035.4 (C)
	0.8 (N)	0.0 (N)	21.3 (N)	3.8 (N)	223.8 (N)
ALL OTHER DEPARTMENTS	48.3 (C)	15.0 (C)	347.9 (C)	131.4 (C)	3,033.9 (C)
	2.2 (N)	4.1 (N)	99.3 (N)	11.3 (N)	900.4 (N)
TOTAL	\$510.7 (C)	\$708.2 (C)	\$4,140.7 (C)	\$3,197.4 (C)	\$17,053.7 (C)
	\$24.4 (N)	\$25.4 (N)	\$277.8 (N)	\$202.7 (N)	\$2,970.8 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: January**

**Fiscal Year: 2017**

**City Funds:**

Total Authorized Commitment Plan	\$17,054
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,878)</u>
	<u>\$12,176</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,974
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,974</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2017 January Capital Commitment Plan of \$17,054 million rather than the Financial Plan level of \$12,176 million. The additional \$4,878 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.



## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- |                      |   |  |
|----------------------|---|--|
| Waterway Bridges     | - | Rehabilitation of Brooklyn Bridge, totaling \$21.5 million, advanced from June 2017 to September thru November 2016. Various slippages and advances account for the remaining variance.  |
| Correction           | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$91.2 million, slipped from July 2016 thru January 2017 to February 2017. Communication System Improvements, totaling \$9.0 million, slipped from July 2016 to February 2017. Purchase of Equipment for Use by the Department of Correction, totaling \$4.3 million, slipped from July 2016 to February 2017. Acquisition, Construction, Etc. Supplementary Housing Program and Support Facility, totaling \$103.3 million, slipped from July and December 2016 to February 2017. Rikers Island Infrastructure, totaling \$13.6 million, slipped from July and December 2016 to February 2017. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$56.1 million, advanced from June 2017 to July 2016 thru January 2017. Brooklyn Navy Yard, totaling \$41.1 million, advanced from June 2017 to August thru November 2016. Modernization and Reconstruction of Piers, City-wide, totaling \$50.5 million, advanced from June 2017 to July 2016 thru January 2017. Various slippages and advances account for the remaining variance.   |
| Fire                 | - | Vehicle Acquisition, City-wide, totaling \$7.8 million, advanced from June 2017 to September 2016 thru January 2017. Facility Improvements, City-wide, totaling \$20.9 million, advanced from April and June 2017 to August 2016 thru January 2017. Sites for Fire Department Capital Projects, totaling \$4.4 million,  |

advanced from June 2017 to November 2016 and January 2017. New Training Center for the New York City Fire Department, totaling \$3.1 million, advanced from June 2017 to July thru December 2016. Management Information and Control Systems, totaling \$3.4 million, advanced from June 2017 to July and October 2016 and January 2017. Various slippages and advances account for the remaining variance.

Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$12.9 million, advanced from June 2017 to July thru December 2016. Design Cost for Bridge Facilities, City-wide, totaling \$10.5 million, advanced from June 2017 to January 2017, and deregistration of contracts, totaling \$5.0 million, occurred in September and October 2016. Bridge Painting, City-wide, totaling \$9.2 million, advanced from June 2017 to August, November and December 2016. Deregistration of contracts for Westchester Avenue/Hutchinson River Parkway Bridge, the Bronx, totaling \$9.7 million, occurred in January 2017. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$2.9 million, advanced from June 2017 to January 2017. Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$2.1 million, advanced from June 2017 to July and October 2016. Various slippages and advances account for the remaining variance.

Highways - Construction, Reconstruction and Resurfacing of Streets and Highways, City-wide, totaling \$5.0 million, slipped from August 2016 thru January 2017 to February 2017. Sidewalk Construction, City-wide, totaling \$8.4 million, advanced from February, March and June 2017 to July thru December 2016 and January 2017. Resurfacing of Streets, City-wide, totaling \$29.7 million, advanced from June 2017 to July 2016 thru January 2017. Deregistration of contracts for Improvements to Highway Department Facilities, totaling \$3.2 million, occurred in November and December 2016. Hazard Elimination Program, City-wide, totaling \$2.9 million, slipped from July 2016 thru January 2017 to February 2017. Reconstruction of McLean Avenue, Staten Island, totaling \$3.6 million, slipped from January 2017 to February 2017. Reconstruction of Times/Duffy Square Area, Manhattan, totaling \$2.6 million, slipped from October 2016 and January 2017 to February 2017. Construction of Streets, Malls, Squares, Triangles and PlaNYC, totaling \$2.5 million, advanced from March and June 2017 to September 2016 thru January 2017. Various slippages and advances account for the remaining variance.

Housing - Housing Authority Projects, totaling \$77.6 million, advanced from June 2017 to July 2016 thru January 2017. Additions to Housing and Development's Capital Budget, totaling \$3.0 million, advanced from June

2017 to October and December 2016. Hanac, Inc., totaling \$3.0 million, advanced from June 2017 to August 2016. Women's Housing and Economic Development Corporation, totaling \$7.6 million, advanced from June 2017 to December 2016. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$7.4 million, advanced from June 2017 to September, November and December 2016. Small Homes Development, Scatter Site, totaling \$5.4 million, advanced from June 2017 to December 2016. Computer Purchases and Upgrades, totaling \$3.3 million, advanced from June 2017 to July thru November 2016. Article 8A Loan Program, totaling \$7.9 million, advanced from June 2017 to December 2016. Supportive Housing Rehabilitation, totaling \$9.7 million, advanced from June 2017 to August 2016. Participation Loan Program (PLP) Rehabilitation, totaling \$7.8 million, advanced from June 2017 to August and October 2016. Assisted Living and Senior Housing, totaling \$6.2 million, advanced from June 2017 to December 2016. Low and Mixed Income Rental Programs, totaling \$285.0 million, advanced from June 2017 to July thru December 2016. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$21.2 million, slipped from December 2016 and January 2017 to February 2017. Emergency Medical Services Equipment, totaling \$36.8 million, advanced from June 2017 to August thru December 2016 and January 2017. Various slippages and advances account for the remaining variance.
  
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$29.4 million, advanced from May and June 2017 to July thru December 2016 and January 2017. Development of Waterfront Park in Williamsburg and Greenpoint, Brooklyn, totaling \$2.5 million, advanced from June 2017 to August thru October 2016. Park Improvements, City-wide, totaling \$70.8 million, advanced from April and June 2017 to August 2016 and January 2017. Construction and Reconstruction of Roofing Systems, City-wide, totaling \$2.1 million, advanced from June 2017 to September thru November 2016 and January 2017. Improvements to Central Park, Manhattan, totaling \$2.2 million, advanced from June 2017 to January 2017. A deregistration of contracts for Retaining Walls and Seawalls, totaling \$2.5 million, occurred in December 2016. Various slippages and advances account for the remaining variance.
  
- Police - Ultrahigh Frequency Radio Telephone Equipment, totaling \$4.3 million, advanced from June 2017 to August, September and December 2016. Improvements to Police Department Property, totaling \$11.4 million, advanced from April, May and June 2017 to October, November and December 2016 and January

2017. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$32.2 million, advanced from February, May and June 2017 to August thru December 2016 and January 2017. Purchase of New Equipment for the Police Department, totaling \$7.3 million, advanced from February thru June 2017 to January 2017. Construction of a New Police Training Facility, City-wide, totaling \$9.3 million, slipped from July 2016 to February 2017. Various slippages and advances account for the remaining variance.

- Public Buildings - Improvements Long Term Leased Facilities, City-wide, totaling \$6.1 million, advanced from May and June 2017 to January 2017. Various slippages and advances account for the remaining variance.
- Sanitation - Collection Trucks and Equipment, totaling \$4.4 million, slipped from January 2017 to February 2017. Garage and Other Facilities Improvements, City-wide, totaling \$17.1 million, slipped from July thru December 2016 and January 2017 to February 2017. New Department Radio Communication System, City-wide, totaling \$5.0 million, slipped from January 2017 to February 2017. Purchase of Electronic Data Processing Equipment, totaling \$12.0 million, slipped from October, November and December 2016 and January 2017 to February 2017. Construction of Manhattan 6/8/8A Garage, totaling \$4.2 million, slipped from November 2016 and January 2017 to February 2017. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$39.2 million, slipped from July 2016 thru January 2017 to February 2017. Storm Sewer Best Management Practice (BMP), totaling \$2.7 million, advanced from June 2017 to January 2017. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$44.5 million, slipped from July thru December 2016 to February 2017. Engineering, Architecture, Administration and Other Costs for the Department of Environmental Protection, totaling \$2.3 million, advanced from May and June 2017 to October and November 2016. Various slippages and advances account for the remaining variance.
- Water Supply - City Tunnel Number 3, Stage 2, totaling \$10.1 million, advanced from June 2017 to October and December 2016 and January 2017. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$3.5 million, slipped from January 2017 to February 2017. Trunk Main Extensions and Improvements, totaling \$16.7 million, advanced from June 2017 to January 2017. Construction of Croton Filtration, totaling \$26.9 million, advanced from June 2017 to July 2016 thru January 2017. Improvements to Structures including Equipment on Water Sheds outside New York City, totaling \$9.7 million, advanced from June 2017 to October 2016 thru January 2017. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$48.3 million, advanced from June 2017 to July 2016 thru January 2017. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$34.7 million, advanced from June 2017 to August 2016 thru January 2017. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$2.1 million, occurred in August 2016. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$7.2 million, advanced from June 2017 to September 2016 thru January 2017. Engineering, Architecture, Administration and Other Costs for the Department of Water Resources, totaling \$2.6 million, advanced from June 2017 to July 2016 thru January 2017. Upgrade Newtown Creek Water Pollution Control Plant, totaling \$4.6 million, advanced from future periods to October 2016 thru January 2017. Various slippages and advances account for the remaining variance.
- Others - The 100 Centre Street, Manhattan Criminal Court Building, totaling \$5.5 million, advanced from June 2017 to November 2016. New Bronx Criminal Court, Phase 1, totaling \$11.1 million, advanced from June 2017 to December 2016.
- Purchase of Equipment for the Department of Environmental Protection Agency, totaling \$9.4 million, advanced from June 2017 to September 2016 thru January 2017. Acquisition, Reconstruction, Construction of Leased and Owned Facilities by DEP, totaling \$7.8 million, slipped from December 2016 thru January 2017 to February 2017. Mandated Payments for Private Gas, totaling \$3.1 million, advanced from February, April and June 2017 to January 2017.
- Ferry Boats, Terminals, Floating Equipment and Related Items, totaling \$4.0 million, advanced from June 2017 to October 2016.

- Congregate Facilities for Homeless Single Adults, totaling \$12.6 million, advanced from June 2017 to July and December 2016 and January 2017.
- Construction and Improvements to CUNY Community Colleges, totaling \$4.8 million, advanced from June 2017 to July thru December 2016. Construction and Improvements to CUNY Senior Colleges, totaling \$5.9 million, advanced from June 2017 to August thru December 2016 and January 2017.
- Improvements to Structures for the use by the Department of Social Services, totaling \$12.0 million, advanced from June 2017 to July thru December 2016. Computer Equipment for the Department of Human Resources, totaling \$8.3 million, advanced from June 2017 to July thru December 2016 and January 2017.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$49.7 million, advanced from June 2017 to December 2016 and January 2017. Energy Efficiency and Sustainability, totaling \$24.9 million, advanced from June 2017 to September thru December 2016 and January 2017.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment of Library Branches, City-wide, totaling \$6.0 million, advanced from June 2017 to July thru December 2016 and January 2017.
- Construction, Improvements and Acquisition to all Cultural Institutions, totaling \$4.4 million, advanced from June 2017 to September thru December 2016 and January 2017. New York State Theater Alterations and Improvements, Manhattan, totaling \$2.5 million, advanced from June 2017 to October and December 2016. South Street Seaport Museum, totaling \$2.3 million, advanced from June 2017 to August, September and December 2016. Improvements to the New York Aquarium, totaling \$8.7 million, advanced from June 2017 to December 2016.
- Miscellaneous Reconstruction to Lines Under Operation, totaling \$35.0 million, advanced from June 2017 to November 2016.
- Off Street Parking Facilities, totaling \$9.1 million, advanced from June 2017 to September, October and November 2016 and January 2017.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Correction, the Department of Housing Preservation and Development, the Department of Transportation, the New York City Economic Development Corporation, Hospitals, the Department of Parks and Recreation, the Department of Sanitation, the Department of Environmental Protection and Others.
- Correction - Correctional Facilities, totaling \$23.1 million, slipped from July and December 2016 and January 2017 to February 2017. Various slippages and advances account for the remaining variance.
  - Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$2.6 million, slipped from July 2016 thru January 2017 to February 2017, and a deregistration, totaling \$7.7 million, occurred in September 2016. Various slippages and advances account for the remaining variance.
  - Highway Bridges - Westchester Avenue/Hutchinson River Parkway Bridge, the Bronx, totaling \$9.8 million, advanced from June 2017 to January 2017. Various slippages and advances account for the remaining variance.
  - Highway - Construction and Reconstruction of Highways, City-wide, totaling \$32.7 million, slipped from August 2016 thru January 2017 to February 2017. Sidewalk Construction, City-wide, totaling \$2.7 million, advanced from June 2017 to November 2016 and January 2017. Various slippages and advances account for the remaining variance.
  - Housing - Assisted Living and Senior Housing, City-wide, totaling \$12.1 million, advanced from June 2017 to December 2016. Supportive Housing, totaling \$8.2 million, advanced from June 2017 to December 2016. Various slippages and advances account for the remaining variance.
  - Hospitals - Hospital Improvements, City-wide, totaling \$21.6 million, advanced from March thru June 2017 to July 2016 thru January 2017. Various slippages and advances account for the remaining variance.
  - Parks - Park Improvements, City-wide, totaling \$16.1 million, advanced from April and June 2017 to August 2016 thru January 2017. Various slippages and advances account for the remaining variance.

- Sanitation
  - Improvements to Garages and Other Facilities, totaling \$8.2 million, slipped from July and August 2016 and January 2017 to February 2017. Various slippages and advances account for the remaining variance.
- Sewers
  - Storm Sewer Best Management Practice (BMP), totaling \$6.7 million, slipped from December 2016 to February 2017. Various slippages and advances account for the remaining variance.
- Others
  - Improvements of Structures for use by Department of Social Services, totaling \$4.1 million, advanced from June 2017 to August 2016 thru January 2017.
  - Improvements to the New York Aquarium, totaling \$53.9 million, advanced from June 2017 to December 2016. Construction, Improvements and Acquisition to all Cultural Institutions, totaling \$26.5 million, advanced from April thru June 2017 to December 2016.



# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2017	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		\$12.3 (C) 0.0 (N)	\$45.6 (C) (0.3) (N)
<b>HIGHWAY AND STREETS</b>	13.1 (C) 5.4 (N)		119.8 (C) 52.5 (N)	336.3 (C) 53.0 (N)
<b>HIGHWAY BRIDGES</b>	13.9 (C) 5.1 (N)		99.4 (C) 136.5 (N)	254.6 (C) 30.7 (N)
<b>WATERWAY BRIDGES</b>	13.1 (C) 1.1 (N)		94.6 (C) 27.7 (N)	119.9 (C) 11.5 (N)
<b>WATER SUPPLY</b>	13.8 (C) 0.0 (N)		67.2 (C) 0.0 (N)	238.5 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	28.7 (C) 0.3 (N)		262.1 (C) 0.6 (N)	508.3 (C) 3.1 (N)
<b>SEWERS</b>	23.2 (C) 0.0 (N)		187.4 (C) 1.8 (N)	369.0 (C) 7.7 (N)
<b>WATER POLLUTION CONTROL</b>	30.4 (C) 0.4 (N)		265.6 (C) 0.7 (N)	520.8 (C) (3.9) (N)
<b>ECONOMIC DEVELOPMENT</b>	16.0 (C) 1.4 (N)		161.4 (C) 9.7 (N)	237.7 (C) 42.6 (N)
<b>EDUCATION</b>	508.2 (C) 146.8 (N)		1,372.8 (C) 617.2 (N)	1,929.5 (C) 911.5 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2017	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	12.7 (C)	55.3 (C)	118.1 (C)
	0.0 (N)	0.1 (N)	15.8 (N)
SANITATION	34.5 (C)	184.1 (C)	205.9 (C)
	0.0 (N)	0.0 (N)	(1.9) (N)
POLICE	6.6 (C)	74.3 (C)	167.7 (C)
	0.1 (N)	0.5 (N)	(3.1) (N)
FIRE	13.5 (C)	62.2 (C)	79.0 (C)
	0.0 (N)	0.4 (N)	12.5 (N)
HOUSING	252.9 (C)	689.8 (C)	534.3 (C)
	0.2 (N)	30.6 (N)	15.8 (N)
HOSPITALS	8.6 (C)	63.3 (C)	99.9 (C)
	0.8 (N)	4.2 (N)	99.7 (N)
PUBLIC BUILDINGS	9.5 (C)	55.9 (C)	113.0 (C)
	0.0 (N)	0.0 (N)	1.0 (N)
PARKS	19.6 (C)	137.4 (C)	311.4 (C)
	14.3 (N)	63.7 (N)	45.9 (N)
ALL OTHER DEPARTMENTS	74.8 (C)	489.4 (C)	1,278.8 (C)
	6.6 (N)	42.1 (N)	172.5 (N)
TOTAL	\$1,093.2 (C)	\$4,454.4 (C)	\$7,468.1 (C)
	\$182.6 (N)	\$988.5 (N)	\$1,414.0 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: JANUARY**  
**FISCAL YEAR 2017**

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 3,979	\$ 6	\$ 1,283	\$ 533	\$ 172	\$ 5,786	\$ 3,332	\$ 38	\$ 1,089	\$ 569	\$ 42	\$ 7,545	\$ 24,374	\$ (178)	\$ 24,196
OTHER TAXES	608	1,363	3,426	1,986	1,556	3,794	2,929	1,900	3,110	3,247	1,569	4,049	29,537	1,150	30,687
FEDERAL CATEGORICAL GRANTS	130	165	257	293	449	356	202	510	678	639	612	1,036	5,327	3,499	8,826
STATE CATEGORICAL GRANTS	358	128	1,107	22	582	1,053	219	351	3,735	906	2,188	1,006	11,655	2,762	14,417
OTHER CATEGORICAL GRANTS	32	181	19	25	27	23	32	26	13	63	16	28	485	495	980
UNRESTRICTED (NET OF DISALL.)	1	(1)	2	-	-	-	57	-	-	-	-	-	59	198	257
MISCELLANEOUS REVENUES	647	508	706	529	406	249	295	250	375	231	361	252	4,809	(13)	4,796
INTER-FUND REVENUES	-	-	51	29	33	39	31	77	113	104	40	94	611	44	655
SUBTOTAL	\$ 5,755	\$ 2,350	\$ 6,851	\$ 3,417	\$ 3,225	\$ 11,300	\$ 7,097	\$ 3,152	\$ 9,113	\$ 5,759	\$ 4,828	\$ 14,010	\$ 76,857	\$ 7,957	\$ 84,814
<b>PRIOR</b>															
TAXES	754	263	-	-	-	-	-	-	-	-	-	-	1,017	-	1,017
FEDERAL CATEGORICAL GRANTS	188	385	510	464	173	40	99	160	234	167	100	338	2,858	1,067	3,925
STATE CATEGORICAL GRANTS	128	265	86	425	9	85	79	21	264	32	33	22	1,449	647	2,096
OTHER CATEGORICAL GRANTS	55	9	5	(10)	1	-	2	5	-	1	2	189	259	153	412
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	28	96	-	-	-	-	-	-	-	-	-	-	124	(124)	-
SUBTOTAL	\$ 1,153	\$ 1,018	\$ 601	\$ 879	\$ 183	\$ 125	\$ 180	\$ 186	\$ 498	\$ 200	\$ 135	\$ 549	\$ 5,707	\$ 1,747	\$ 7,454
<b>CAPITAL</b>															
CAPITAL TRANSFERS	129	2,104	599	631	586	287	1,156	304	218	187	203	815	7,219	249	7,468
FEDERAL AND STATE	18	52	83	60	52	79	139	3	4	4	4	4	502	912	1,414
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	401	-	-	225	263	520	-	-	770	2,179	178	2,357
HOLDING ACCT. & OTHER ADJ.	(22)	3	7	19	(3)	57	(57)	(4)	-	-	-	-	-	-	-
OTHER SOURCES	155	-	527	65	42	58	377	-	-	-	-	-	1,224	-	1,224
<b>TOTAL INFLOWS</b>	<b>\$ 7,188</b>	<b>\$ 5,527</b>	<b>\$ 8,668</b>	<b>\$ 5,472</b>	<b>\$ 4,085</b>	<b>\$ 11,906</b>	<b>\$ 9,117</b>	<b>\$ 3,904</b>	<b>\$ 10,353</b>	<b>\$ 6,150</b>	<b>\$ 5,170</b>	<b>\$ 16,148</b>	<b>\$ 93,688</b>	<b>\$ 11,043</b>	<b>\$ 104,731</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,426	2,761	3,205	3,325	3,279	4,019	3,666	3,451	3,564	3,373	3,335	6,319	42,723	2,125	44,848
OTHER THAN PERSONAL SERVICE	1,849	2,387	2,282	2,622	2,251	2,395	2,309	1,849	2,397	2,344	2,231	2,888	27,804	6,356	34,160
DEBT SERVICE	704	18	3	120	199	5	907	20	6	79	427	3,280	5,768	38	5,806
SUBTOTAL	\$ 4,979	\$ 5,166	\$ 5,490	\$ 6,067	\$ 5,729	\$ 6,419	\$ 6,882	\$ 5,320	\$ 5,967	\$ 5,796	\$ 5,993	\$ 12,487	\$ 76,295	\$ 8,519	\$ 84,814
<b>PRIOR</b>															
PERSONAL SERVICE	1,096	917	46	7	9	34	82	146	36	31	63	464	2,931	1,098	4,029
OTHER THAN PERSONAL SERVICE	998	677	73	3	191	222	507	278	169	100	299	151	3,668	2,854	6,522
TAXES	5	41	-	-	-	-	-	-	-	-	-	-	46	-	46
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,111	1,111
SUBTOTAL	\$ 2,099	\$ 1,635	\$ 119	\$ 10	\$ 200	\$ 256	\$ 589	\$ 424	\$ 205	\$ 131	\$ 362	\$ 615	\$ 6,645	\$ 5,063	\$ 11,708
<b>CAPITAL</b>															
CITY DISBURSEMENTS	791	434	645	370	652	470	1,093	425	758	570	715	545	7,468	-	7,468
FEDERAL AND STATE	210	70	196	45	209	75	183	32	174	17	170	33	1,414	-	1,414
<b>OTHER</b>															
SENIOR COLLEGES	101	145	165	226	160	644	1	143	211	211	196	154	2,357	-	2,357
OTHER USES	-	439	-	-	-	-	-	-	-	-	-	785	1,224	-	1,224
<b>TOTAL OUTFLOWS</b>	<b>\$ 8,180</b>	<b>\$ 7,889</b>	<b>\$ 6,615</b>	<b>\$ 6,718</b>	<b>\$ 6,950</b>	<b>\$ 7,864</b>	<b>\$ 8,748</b>	<b>\$ 6,344</b>	<b>\$ 7,315</b>	<b>\$ 6,725</b>	<b>\$ 7,436</b>	<b>\$ 14,619</b>	<b>\$ 95,403</b>	<b>\$ 13,582</b>	<b>\$ 108,985</b>
<b>NET CASH FLOW</b>	<b>\$ (992)</b>	<b>\$ (2,362)</b>	<b>\$ 2,053</b>	<b>\$ (1,246)</b>	<b>\$ (2,865)</b>	<b>\$ 4,042</b>	<b>\$ 369</b>	<b>\$ (2,440)</b>	<b>\$ 3,038</b>	<b>\$ (575)</b>	<b>\$ (2,266)</b>	<b>\$ 1,529</b>	<b>\$ (1,715)</b>	<b>\$ (2,539)</b>	<b>\$ (4,254)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 11,719</b>	<b>\$ 10,727</b>	<b>\$ 8,365</b>	<b>\$ 10,418</b>	<b>\$ 9,172</b>	<b>\$ 6,307</b>	<b>\$ 10,349</b>	<b>\$ 10,718</b>	<b>\$ 8,278</b>	<b>\$ 11,316</b>	<b>\$ 10,741</b>	<b>\$ 8,475</b>	<b>\$ 11,719</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,727</b>	<b>\$ 8,365</b>	<b>\$ 10,418</b>	<b>\$ 9,172</b>	<b>\$ 6,307</b>	<b>\$ 10,349</b>	<b>\$ 10,718</b>	<b>\$ 8,278</b>	<b>\$ 11,316</b>	<b>\$ 10,741</b>	<b>\$ 8,475</b>	<b>\$ 10,004</b>	<b>\$ 10,004</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2016 beginning balance is consistent with the FY 2016 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2017 ending balance includes deferred revenue from FY 2018 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.