

Financial Plan Statements
for
New York City
January 2018



The City of New York



This report contains the Financial Plan Statements for January 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 1, 2018.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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Charles Brisky

**Deputy Director for Expense
& Capital Budget Coordination**

Mayor's Office of Management and Budget

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

Preston Niblack

**Deputy Comptroller for Budget
Office of the Comptroller**

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-24
5A	Capital Cash Flow	25-26
6	Month-By-Month Cash Flow Forecast	27-28

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2018 for OTPS purchase orders and contracts expected to be received by June 30, 2018 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2018 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2018.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 3,218	\$ 3,233	\$ (15)	\$ 24,466	\$ 24,481	\$ (15)	\$ 26,080
OTHER TAXES	4,789	4,778	11	19,107	19,096	11	31,214
SUBTOTAL: TAXES	\$ 8,007	\$ 8,011	\$ (4)	\$ 43,573	\$ 43,577	\$ (4)	\$ 57,294
MISCELLANEOUS REVENUES	553	641	(88)	3,776	3,864	(88)	6,995
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(149)	(270)	121	(462)	(583)	121	(2,132)
DISALLOWANCES	-	-	-	-	-	-	85
SUBTOTAL: CITY FUNDS	\$ 8,411	\$ 8,382	\$ 29	\$ 46,887	\$ 46,858	\$ 29	\$ 62,242
OTHER CATEGORICAL GRANTS	82	52	30	354	324	30	1,098
INTER-FUND REVENUES	41	41	-	186	186	-	674
FEDERAL CATEGORICAL GRANTS	728	565	163	2,235	2,072	163	8,650
STATE CATEGORICAL GRANTS	216	399	(183)	3,262	3,445	(183)	14,776
TOTAL REVENUES	\$ 9,478	\$ 9,439	\$ 39	\$ 52,924	\$ 52,885	\$ 39	\$ 87,440
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,547	\$ 3,589	\$ 42	\$ 23,397	\$ 23,398	\$ 1	\$ 46,435
OTHER THAN PERSONAL SERVICE	1,494	2,263	769	25,007	25,270	263	37,321
DEBT SERVICE	486	491	5	1,840	1,792	(48)	5,516
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
SUBTOTAL	\$ 5,527	\$ 6,343	\$ 816	\$ 50,244	\$ 50,460	\$ 216	\$ 89,572
LESS: INTRA-CITY EXPENSES	(149)	(270)	(121)	(462)	(583)	(121)	(2,132)
TOTAL EXPENDITURES	\$ 5,378	\$ 6,073	\$ 695	\$ 49,782	\$ 49,877	\$ 95	\$ 87,440
NET TOTAL	\$ 4,100	\$ 3,366	\$ 734	\$ 3,142	\$ 3,008	\$ 134	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2018

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,112	\$ 159	\$ 1,284	\$ 651	\$ 228	\$ 6,814	\$ 3,218	\$ 31	\$ 1,066	\$ 485	\$ 33	\$ 45	\$ (46)	\$ 26,080
OTHER TAXES	1,349	1,508	3,586	1,993	1,707	4,175	4,789	1,508	3,028	2,028	1,509	3,654	380	31,214
SUBTOTAL: TAXES	\$ 13,461	\$ 1,667	\$ 4,870	\$ 2,644	\$ 1,935	\$ 10,989	\$ 8,007	\$ 1,539	\$ 4,094	\$ 2,513	\$ 1,542	\$ 3,699	\$ 334	\$ 57,294
MISCELLANEOUS REVENUES	738	457	500	583	667	278	553	426	533	459	579	828	394	6,995
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(6)	(12)	(8)	(115)	(124)	(48)	(149)	(187)	(161)	(226)	(241)	(475)	(380)	(2,132)
	-	-	-	-	-	-	-	-	-	-	-	-	85	85
SUBTOTAL: CITY FUNDS	\$ 14,193	\$ 2,112	\$ 5,362	\$ 3,112	\$ 2,478	\$ 11,219	\$ 8,411	\$ 1,778	\$ 4,466	\$ 2,746	\$ 1,880	\$ 4,052	\$ 433	\$ 62,242
OTHER CATEGORICAL GRANTS	16	139	5	35	71	6	82	47	111	47	34	505	-	1,098
INTER-FUND REVENUES	-	39	22	17	28	39	41	101	39	87	42	37	182	674
FEDERAL CATEGORICAL GRANTS	59	27	222	570	136	493	728	804	756	957	637	773	2,488	8,650
STATE CATEGORICAL GRANTS	21	-	74	1,143	742	1,066	216	481	3,091	1,826	1,818	1,205	3,093	14,776
TOTAL REVENUES	\$ 14,289	\$ 2,317	\$ 5,685	\$ 4,877	\$ 3,455	\$ 12,823	\$ 9,478	\$ 3,211	\$ 8,463	\$ 5,663	\$ 4,411	\$ 6,572	\$ 6,196	\$ 87,440
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,372	\$ 2,476	\$ 4,227	\$ 3,944	\$ 3,174	\$ 3,657	\$ 3,547	\$ 3,465	\$ 4,143	\$ 3,701	\$ 3,527	\$ 6,326	\$ 1,876	\$ 46,435
OTHER THAN PERSONAL SERVICE	11,048	4,645	2,189	2,026	1,613	1,992	1,494	1,821	2,384	1,959	1,683	2,305	2,162	37,321
DEBT SERVICE	526	193	247	33	270	85	486	208	181	66	169	2,940	112	5,516
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
SUBTOTAL	\$ 13,946	\$ 7,314	\$ 6,663	\$ 6,003	\$ 5,057	\$ 5,734	\$ 5,527	\$ 5,494	\$ 6,708	\$ 5,726	\$ 5,379	\$ 11,571	\$ 4,450	\$ 89,572
LESS: INTRA-CITY EXPENSES	(6)	(12)	(8)	(115)	(124)	(48)	(149)	(187)	(161)	(226)	(241)	(475)	(380)	(2,132)
TOTAL EXPENDITURES	\$ 13,940	\$ 7,302	\$ 6,655	\$ 5,888	\$ 4,933	\$ 5,686	\$ 5,378	\$ 5,307	\$ 6,547	\$ 5,500	\$ 5,138	\$ 11,096	\$ 4,070	\$ 87,440
NET TOTAL	\$ 349	\$ (4,985)	\$ (970)	\$ (1,011)	\$ (1,478)	\$ 7,137	\$ 4,100	\$ (2,096)	\$ 1,916	\$ 163	\$ (727)	\$ (4,524)	\$ 2,126	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2018**

	INITIAL PLAN <u>6/7/2017</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>2/1/2018</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 25,812	\$ -	\$ 268	\$ -	\$ -	\$ 26,080
OTHER TAXES	30,988	(207)	433	-	-	31,214
SUBTOTAL: TAXES	\$ 56,800	\$ (207)	\$ 701	\$ -	\$ -	\$ 57,294
MISCELLANEOUS REVENUES	6,488	269	238	-	-	6,995
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,815) (15)	(238) -	(79) 100	-	-	(2,132) 85
SUBTOTAL: CITY FUNDS	\$ 61,458	\$ (176)	\$ 960	\$ -	\$ -	\$ 62,242
OTHER CATEGORICAL GRANTS	880	143	75	-	-	1,098
INTER-FUND REVENUES	671	1	2	-	-	674
FEDERAL CATEGORICAL GRANTS	7,811	531	308	-	-	8,650
STATE CATEGORICAL GRANTS	14,419	248	109	-	-	14,776
TOTAL REVENUES	\$ 85,239	\$ 747	\$ 1,454	\$ -	\$ -	\$ 87,440
EXPENDITURES:						
PERSONAL SERVICE	46,533	(7)	(91)	-	-	46,435
OTHER THAN PERSONAL SERVICE	36,012	1,030	279	-	-	37,321
DEBT SERVICE	3,059	(38)	2,495	-	-	5,516
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,200	-	(900)	-	-	300
SUBTOTAL	\$ 87,054	\$ 985	\$ 1,533	\$ -	\$ -	\$ 89,572
LESS: INTRA-CITY EXPENSES	(1,815)	(238)	(79)	-	-	(2,132)
TOTAL EXPENDITURES	\$ 85,239	\$ 747	\$ 1,454	\$ -	\$ -	\$ 87,440

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 3,218	\$ 3,233	\$ (15)	\$ 24,466	\$ 24,481	\$ (15)	\$ 26,080
PERSONAL INCOME TAX	2,704	2,704	-	8,291	8,291	-	11,857
GENERAL CORPORATION TAX	146	168	(22)	1,598	1,620	(22)	3,410
BANKING CORPORATION TAX	(9)	(10)	1	(4)	(5)	1	(1)
UNINCORPORATED BUSINESS TAX	497	491	6	1,252	1,246	6	2,122
GENERAL SALES TAX	621	621	-	4,272	4,272	-	7,340
REAL PROPERTY TRANSFER TAX	114	115	(1)	775	776	(1)	1,398
MORTGAGE RECORDING TAX	96	96	-	636	636	-	966
COMMERCIAL RENT TAX	23	23	-	415	415	-	848
UTILITY TAX	37	36	1	180	179	1	381
OTHER TAXES	102	104	(2)	625	627	(2)	1,405
TAX AUDIT REVENUES	269	241	28	878	850	28	1,299
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	189	189	-	189	189	-	189
SUBTOTAL TAXES	\$ 8,007	\$ 8,011	\$ (4)	\$ 43,573	\$ 43,577	\$ (4)	\$ 57,294
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	54	52	2	451	449	2	729
INTEREST INCOME	9	7	2	57	55	2	110
CHARGES FOR SERVICES	197	205	(8)	504	512	(8)	1,006
WATER AND SEWER CHARGES	10	-	10	1,410	1,400	10	1,424
RENTAL INCOME	7	11	(4)	150	154	(4)	258
FINES AND FORFEITURES	94	77	17	576	559	17	967
MISCELLANEOUS	33	19	14	166	152	14	369
INTRA-CITY REVENUE	149	270	(121)	462	583	(121)	2,132
SUBTOTAL MISCELLANEOUS REVENUES	\$ 553	\$ 641	\$ (88)	\$ 3,776	\$ 3,864	\$ (88)	\$ 6,995
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(149)	(270)	121	(462)	(583)	121	(2,132)
DISALLOWANCES	-	-	-	-	-	-	85
SUBTOTAL CITY FUNDS	\$ 8,411	\$ 8,382	\$ 29	\$ 46,887	\$ 46,858	\$ 29	\$ 62,242

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 82	\$ 52	\$ 30	\$ 354	\$ 324	\$ 30	\$ 1,098
INTER-FUND REVENUES	41	41	-	186	186	-	674
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	86	61	25	307	282	25	1,340
WELFARE	284	266	18	989	971	18	3,649
EDUCATION	162	64	98	229	131	98	1,825
OTHER	196	174	22	710	688	22	1,836
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 728	\$ 565	\$ 163	\$ 2,235	\$ 2,072	\$ 163	\$ 8,650
STATE CATEGORICAL GRANTS:							
WELFARE	140	159	(19)	485	504	(19)	1,800
EDUCATION	6	69	(63)	2,475	2,538	(63)	10,748
HIGHER EDUCATION	-	90	(90)	60	150	(90)	297
HEALTH AND MENTAL HYGIENE	3	35	(32)	148	180	(32)	560
OTHER	67	46	21	94	73	21	1,371
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 216	\$ 399	\$ (183)	\$ 3,262	\$ 3,445	\$ (183)	\$ 14,776
TOTAL REVENUES	\$ 9,478	\$ 9,439	\$ 39	\$ 52,924	\$ 52,885	\$ 39	\$ 87,440

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 478	\$ 499	\$ 21	\$ 3,291	\$ 3,271	\$ (20)	\$ 5,755
FIRE	174	177	3	1,212	1,216	4	2,090
CORRECTION	112	120	8	794	828	34	1,450
SANITATION	126	119	(7)	1,203	1,164	(39)	1,690
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	107	162	55	1,948	1,957	9	3,158
SOCIAL SERVICES	681	933	252	6,012	6,078	66	9,911
HOMELESS SERVICES	51	77	26	1,399	1,399	-	1,824
HEALTH AND MENTAL HYGIENE	58	72	14	1,202	1,221	19	1,677
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	65	78	13	877	905	28	1,331
ENVIRONMENTAL PROTECTION	124	132	8	982	986	4	1,506
TRANSPORTATION	50	57	7	680	668	(12)	1,001
PARKS AND RECREATION	33	32	(1)	319	325	6	565
CITYWIDE ADMINISTRATIVE SERVICES	40	26	(14)	1,060	1,048	(12)	1,245
ALL OTHER	326	439	113	3,549	3,681	132	5,720
MAJOR ORGANIZATIONS							
EDUCATION	1,253	1,354	101	13,743	13,317	(426)	24,399
CITY UNIVERSITY	83	79	(4)	503	576	73	1,266
HEALTH + HOSPITALS	21	11	(10)	320	310	(10)	609
OTHER							
MISCELLANEOUS	469	695	226	3,742	4,150	408	9,369
PENSIONS	790	790	-	5,568	5,568	-	9,590
DEBT SERVICE	486	491	5	1,840	1,792	(48)	5,516
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
SUBTOTAL	\$ 5,527	\$ 6,343	\$ 816	\$ 50,244	\$ 50,460	\$ 216	\$ 89,572
LESS: INTRA-CITY EXPENSES	(149)	(270)	(121)	(462)	(583)	(121)	(2,132)
TOTAL EXPENDITURES	\$ 5,378	\$ 6,073	\$ 695	\$ 49,782	\$ 49,877	\$ 95	\$ 87,440

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	ACTUAL	FEB '18 PLAN	BETTER/ (WORSE)	FEB '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 447	\$ 451	\$ 4	\$ 2,876	\$ 2,836	\$ (40)	\$ 5,063
FIRE	154	155	1	1,030	1,009	(21)	1,821
CORRECTION	101	111	10	669	708	39	1,260
SANITATION	108	91	(17)	584	564	(20)	983
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	38	38	-	273	269	(4)	488
SOCIAL SERVICES	61	65	4	450	470	20	848
HOMELESS SERVICES	12	12	-	85	87	2	158
HEALTH AND MENTAL HYGIENE	37	37	-	267	260	(7)	487
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	14	1	91	98	7	179
ENVIRONMENTAL PROTECTION	43	42	(1)	314	302	(12)	541
TRANSPORTATION	36	35	(1)	277	258	(19)	474
PARKS AND RECREATION	26	26	-	231	228	(3)	401
CITYWIDE ADMINISTRATIVE SERVICES	15	15	-	106	107	1	195
ALL OTHER	134	145	11	1,014	1,063	49	1,900
MAJOR ORGANIZATIONS							
EDUCATION	1,125	1,152	27	6,867	6,462	(405)	15,141
CITY UNIVERSITY	56	60	4	413	412	(1)	795
OTHER							
MISCELLANEOUS	351	350	(1)	2,282	2,697	415	6,111
PENSIONS	790	790	-	5,568	5,568	-	9,590
TOTAL	\$ 3,547	\$ 3,589	\$ 42	\$ 23,397	\$ 23,398	\$ 1	\$ 46,435

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on February 1, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2018 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(20) million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$22 million for other services and charges and \$3 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(40) million in personal services, including \$(57) million for overtime, \$(9) million for differentials, \$(9) million for terminal leave and \$(7) million for prior year charges, offset by \$43 million for full-time normal gross.

Correction: The \$34 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, including \$(5) million for supplies and materials, \$(4) million for contractual services and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$39 million in personal services, including \$(36) million for overtime and \$(3) million for terminal leave, offset by \$70 million for full-time normal gross and \$9 million for differentials.

Sanitation: The \$(39) million year-to-date variance is primarily due to:

- \$(36) million in accelerated encumbrances, including \$(23) million for supplies and materials and \$(13) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$17 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(44) million for overtime and \$(3) million for holiday pay, offset by \$24 million for full-time normal gross and \$2 million for fringe benefits.

Social Services: The \$66 million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(45) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$94 million in delayed encumbrances, including \$51 million for social services, \$30 million for other services and charges, \$7 million for medical assistance and \$4 million for public assistance, that will be obligated later in the fiscal year.
- \$20 million in personal services, including \$(12) million for differentials, \$(9) million for overtime, \$(2) million for other salaried positions and \$(1) million for all other, offset by \$46 million for full-time normal gross.

Health and Mental Hygiene: The \$19 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$24 million for contractual services, \$2 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(7) million in personal services.

Housing Preservation and Development: The \$28 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$22 million in delayed encumbrances, including \$13 million for other services and charges, \$5 million for contractual services, \$2 million for fixed and miscellaneous charges and \$2 million for supplies and materials, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Transportation: The \$(12) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$13 million for other services and charges, \$9 million for contractual services and \$4 million for property and equipment, that will be obligated later in the fiscal year.

- \$(19) million in personal services, including \$(8) million for other salaried positions, \$(6) million for prior year charges, \$(4) million for differentials, \$(2) million for terminal leave, \$(2) million for all other, \$(1) million for overtime and \$(1) million for holiday pay, offset by \$6 million for full-time normal gross.

Citywide Administrative Services: The \$(12) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$13 million for contractual services, \$4 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Education: The \$(426) million year-to-date variance is primarily due to:

- \$(143) million in accelerated encumbrances, including \$(79) million for supplies and materials and \$(64) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$122 million in delayed encumbrances, including \$95 million for contractual services, \$19 million for fixed and miscellaneous charges and \$7 million for property and equipment, that will be obligated later in the fiscal year.
- \$(405) million in personal services, including \$(444) million for all other and \$(53) million for fringe benefits, offset by \$61 million for full-time normal gross, \$30 million for other salaried positions and \$3 million for terminal leave.

City University: The \$73 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$94 million in delayed encumbrances, including \$90 million for fixed and miscellaneous charges and \$2 million for contractual services, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Health + Hospitals: The \$(10) million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$408 million year-to-date variance is primarily due to:

- \$2 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(2) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$2 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$406 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(48) million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(35) million for contractual services and \$(13) million for debt service transfers, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2018		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$5.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$40.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$314.9 (C) 0.0 (N)
HIGHWAY AND STREETS	51.6 (C) 44.3 (N)	1.4 (C) 28.8 (N)	194.9 (C) 55.0 (N)	55.0 (C) 32.5 (N)	857.9 (C) 125.6 (N)
HIGHWAY BRIDGES	0.8 (C) 0.0 (N)	0.0 (C) 0.0 (N)	210.7 (C) 3.5 (N)	177.0 (C) 0.0 (N)	393.8 (C) 19.2 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	26.8 (C) 0.0 (N)	0.3 (C) 0.0 (N)	773.5 (C) 62.0 (N)
WATER SUPPLY	5.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	54.5 (C) 0.0 (N)	16.1 (C) 0.0 (N)	317.7 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	53.9 (C) 0.0 (N)	32.5 (C) 0.0 (N)	215.9 (C) 0.0 (N)	87.8 (C) 0.0 (N)	699.1 (C) 0.8 (N)
SEWERS	39.8 (C) 0.0 (N)	4.8 (C) 0.0 (N)	188.5 (C) 0.0 (N)	121.7 (C) 0.0 (N)	657.7 (C) 3.2 (N)
WATER POLLUTION CONTROL	3.6 (C) 0.0 (N)	6.1 (C) 0.0 (N)	47.6 (C) 0.0 (N)	87.7 (C) 0.0 (N)	836.5 (C) 0.0 (N)
ECONOMIC DEVELOPMENT	28.9 (C) (0.1) (N)	0.0 (C) 0.0 (N)	162.3 (C) 8.2 (N)	134.7 (C) 4.3 (N)	923.0 (C) 121.8 (N)
EDUCATION	400.0 (C) 0.0 (N)	400.0 (C) 0.0 (N)	1,484.6 (C) 485.8 (N)	1,484.6 (C) 485.8 (N)	3,499.0 (C) 720.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2018		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	6.9 (C) 0.0 (N)	3.9 (C) 0.0 (N)	14.4 (C) 0.0 (N)	57.5 (C) 0.0 (N)	1,672.1 (C) 70.4 (N)
SANITATION	7.5 (C) 0.1 (N)	116.2 (C) 0.1 (N)	225.1 (C) 0.1 (N)	232.3 (C) 1.0 (N)	411.8 (C) 10.8 (N)
POLICE	52.4 (C) (0.3) (N)	0.3 (C) 0.0 (N)	211.2 (C) 0.5 (N)	165.6 (C) 1.4 (N)	670.4 (C) 18.4 (N)
FIRE	4.8 (C) 0.7 (N)	0.0 (C) 0.0 (N)	62.5 (C) 0.9 (N)	1.0 (C) (0.2) (N)	231.0 (C) 65.9 (N)
HOUSING	21.7 (C) 14.2 (N)	1.4 (C) 0.0 (N)	487.9 (C) 1.7 (N)	414.7 (C) (10.6) (N)	1,942.2 (C) 38.9 (N)
HOSPITALS	22.8 (C) 1.9 (N)	39.6 (C) 1.3 (N)	74.9 (C) 14.7 (N)	83.7 (C) 7.4 (N)	370.7 (C) 280.2 (N)
PUBLIC BUILDINGS	8.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	20.8 (C) 0.0 (N)	7.9 (C) 0.0 (N)	517.7 (C) 8.7 (N)
PARKS	15.2 (C) 0.6 (N)	1.8 (C) 0.0 (N)	205.5 (C) 4.4 (N)	53.7 (C) 3.0 (N)	1,285.0 (C) 193.7 (N)
ALL OTHER DEPARTMENTS	82.4 (C) 33.9 (N)	10.3 (C) 0.2 (N)	328.8 (C) 41.3 (N)	201.7 (C) 4.2 (N)	3,409.5 (C) 206.5 (N)
TOTAL	\$811.3 (C) \$95.3 (N)	\$618.2 (C) \$30.4 (N)	\$4,256.9 (C) \$616.0 (N)	\$3,383.0 (C) \$528.8 (N)	\$19,783.6 (C) \$1,946.9 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2018

City Funds:

Total Authorized Commitment Plan	\$19,784
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,020)</u>
	<u>\$13,764</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,947
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,947</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2018 Preliminary Capital Commitment Plan of \$19,784 million rather than the Financial Plan level of \$13,764 million. The additional \$6,020 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Waterway Bridges | - | Rehabilitation of Brooklyn Bridge, totaling \$26.8 million, advanced from June 2018 to August, September and December 2017. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$22.2 million, slipped from July 2017 and January 2018 to February 2018. Communication System Improvements, totaling \$7.1 million, slipped from July 2017 to February 2018. Purchase of Computer Equipment, City-wide, totaling \$7.7 million, advanced from June 2018 to August 2017 thru January 2018. Rikers Island Infrastructure, totaling \$20.6 million, slipped from July 2017 to February 2018. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$19.2 million, advanced from March, May and June 2018 to August 2017 thru January 2018. Modernization and Reconstruction of Markets, City-wide, totaling \$6.7 million, advanced from June 2018 to January 2018. Various slippages and advances account for the remaining variance. |
| Fire | - | City Funded Facility Improvements, City-wide, totaling \$2.1 million, advanced from June 2018 to November and December 2017 and January 2018. Vehicle Acquisition, City-wide, totaling \$16.4 million, advanced from June 2018 to July 2017 thru January 2018. Facility Improvements, City-wide, totaling \$24.3 million, advanced from June 2018 to July 2017 thru January 2018. New Training Center for the New York City Fire Department, totaling \$4.5 million, advanced from June 2018 to July 2017 thru January 2018. |

Management Information and Control Systems, totaling \$12.5 million, advanced from June 2018 to July and October 2017 and January 2018. Various slippages and advances account for the remaining variance.

- Highway Bridges - Reconstruction and Structural Rehabilitation R.R. Bridge Parkside and Ocean Avenue, Brooklyn, totaling \$2.4 million, advanced from June 2018 to November 2017. Design Cost for Bridge Facilities, City-wide, totaling \$6.8 million, advanced from June 2018 to September and December 2017. Purchase of Equipment for Bridges, City-wide, totaling \$2.2 million, slipped from December 2017 to February 2018. Reconstruction of the 11th Avenue Viaduct over LIRR West Side Yard, Manhattan, totaling \$3.4 million, advanced from June 2018 to December 2017. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$9.2 million, advanced from June 2018 to September 2017 and January 2018. Reconstruction of Broadway Bridge over the Harlem River, Manhattan, totaling \$7.9 million, advanced from June 2018 to November 2017. Reconstruction of Riverside Drive/West 158th Street, Manhattan, totaling \$3.4 million, advanced from June 2018 to December 2017. Deregistration of contracts for the Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$6.5 million, occurred in September and October 2017. West Tremont Avenue Bridge over Metro North Railroad, the Bronx, totaling \$6.3 million, advanced from June 2018 to December 2017. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$4.6 million, advanced from June 2018 to July 2017 thru January 2018. Highway Repaving, the Bronx, totaling \$4.4 million, advanced from June 2018 to September and October 2017 and January 2018. Resurfacing of Streets, City-wide, totaling \$26.9 million, advanced from June 2018 to September 2017. Improvements to Highway Department Facilities, totaling \$2.8 million, advanced from April and June 2018 to September 2017 thru January 2018. Sidewalk Construction, totaling \$86.0 million, advanced from April and June 2018 to August 2017 thru January 2018. Rehabilitation of Step Streets, totaling \$5.0 million, advanced from June 2018 to September 2017 thru January 2018. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$7.3 million, advanced from June 2018 to August 2017 thru January 2018. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority Projects, totaling \$23.2 million, advanced from June 2018 to August 2017 thru January 2018. Multifamily Preservation Loan Program, totaling \$16.8 million, advanced from June 2018 to October

2017. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$3.4 million, advanced from June 2018 to November and December 2017 and January 2018. Low-Income Rental, totaling \$7.1 million, advanced from June 2018 to December 2017. Mixed-Income Rental Program, totaling \$7.3 million, advanced from June 2018 to August and December 2017. Supportive Housing, totaling \$14.6 million, advanced from June 2018 to November and December 2017. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$8.2 million, slipped from January 2018 to February 2018. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$35.8 million, advanced from June 2018 to July 2017 thru January 2018. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$13.0 million, advanced from June 2018 to July 2017 thru January 2018. Street and Park Tree Planting, City-wide, totaling \$5.9 million, advanced from June 2018 to September 2017 thru January 2018. Renovations and Improvements to McCarren Park, totaling \$3.2 million, advanced from June 2018 to November 2017. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$8.3 million, advanced from June 2018 to August 2017 thru January 2018. Parks Improvements, City-wide, totaling \$78.9 million, advanced from June 2018 to July 2017 thru January 2018. Improvements to Central Park, Manhattan, totaling \$5.6 million, advanced from June 2018 to October 2017. Various slippages and advances account for the remaining variance.

- Police - Purchase of Vehicles and Equipment, City-wide, totaling \$7.7 million, advanced from June 2018 to September and October 2017 and January 2018. Improvements to Police Department Property, City-wide, totaling \$4.7 million, advanced from April thru June 2018 to January 2018. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$12.7 million, advanced from April, May and June 2018 to January 2018. Vehicles of at least \$35,000 after November 1999, totaling \$3.5 million, advanced from May and June 2018 to November and December 2017 and January 2018. Purchase of New Equipment for the Police Department, totaling \$16.1 million, advanced from April and June 2018 to January 2018. Various slippages and advances account for the remaining variance.

- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$2.2 million, advanced from April and June 2018 to November and December 2017 and January 2018. Improvements to Long Term Leased Facilities, City-wide, totaling \$8.1 million, advanced from May and June 2018 to November and December 2017 and January 2018. Various slippages and advances account for the remaining variance.
- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$3.2 million, slipped from December 2017 and January 2018 to February 2018. New Department Radio Communication Systems, City-wide, totaling \$7.4 million, slipped from November 2017 to February 2018. Construction and Reconstruction of Marine Transfer Stations, totaling \$3.6 million, advanced from June 2018 to December 2017 and January 2018. Purchase of Electronic Data Processing Equipment, totaling \$2.0 million, slipped from November 2017 thru January 2018 to February 2018. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$23.0 million, advanced from June 2018 to August 2017 thru January 2018. High Level Storm Sewers, totaling \$20.2 million, advanced from June 2018 to November and December 2017 and January 2018. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$20.1 million, advanced from June 2018 to July 2017 thru January 2018. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$3.5 million, advanced from June 2018 to January 2018. City Tunnel Number 3, Stage 2, totaling \$35.0 million, advanced from June 2018 to September 2017. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$113.0 million, advanced from March and June 2018 to October 2017 thru January 2018. Trunk Main Extensions and Improvements, totaling \$18.3 million, slipped from January 2018 to February 2018. Construction of Croton Filtration, totaling \$27.5 million, advanced from June 2018 to August 2017 thru January 2018. Deregistration of contracts for Improvements to Structures Including Equipment of Water Sheds Outside NYC, totaling \$7.6 million, occurred in January 2018. Water Supply Improvements, City-wide, totaling \$9.2 million, advanced from June 2018 to August, November and December 2017. Various slippages and advances account for the remaining variance.

Water Pollution
Control

- Deregistration of contracts for Ward's Island Water Pollution Control Project, totaling \$3.1 million, occurred in November 2017. Reconstruction of Water Pollution Projects, totaling \$53.5 million, slipped from December 2017 and January 2018 to February 2018. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$5.1 million, advanced from June 2018 to September 2017 thru January 2018. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$9.5 million, advanced from June 2018 to August 2017 thru January 2018. Various slippages and advances account for the remaining variance.

Others

- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$11.3 million, advanced from June 2018 to December 2017 and January 2018.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$5.0 million, advanced from June 2018 to October 2017 thru January 2018. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$4.6 million, advanced from June 2018 to December 2017 and January 2018.
- Deregistration of contracts for Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$30.0 million, occurred in January 2018.
- Congregate Facilities for Homeless Single Adults, totaling \$8.0 million, advanced from June 2018 to January 2018.
- Construction and Improvements to CUNY Community Colleges, totaling \$8.0 million, advanced from June 2018 to July 2017 thru January 2018. Construction and Improvements to CUNY Senior Colleges, totaling \$9.8 million, advanced from June 2018 to July 2017 thru January 2018. Funding for Site Acquisition, Construction and Reconstruction, totaling \$2.3 million, advanced from June 2018 to September 2017 thru January 2018.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment, Branch Libraries, City-wide, totaling \$3.7 million, advanced from June 2018 to December 2017 and January 2018. Improvements

to Branches Including Furniture and Equipment, Queens, totaling \$2.1 million, advanced from June 2018 to January 2018.

- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$35.0 million, advanced from June 2018 to January 2018. Energy Efficiency and Sustainability, totaling \$6.6 million, advanced from April and June 2018 to December 2017 and January 2018. City-wide Agency Facility and Operational Protective Measures, totaling \$6.0 million, slipped from January 2018 to February 2018.
- Improvements to Brooklyn Botanic Gardens, totaling \$13.8 million, advanced from June 2018 to January 2018. New 42nd Street Inc., totaling \$4.1 million, advanced from June 2018 to November 2017 and January 2018. Seventh Regiment Armory Conservancy, totaling \$2.2 million, advanced from June 2018 to January 2018.
- Improvements to Rapid Transit System, totaling \$4.0 million, advanced from June 2018 to January 2018. Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$35.0 million, advanced from June 2018 to December 2017.
- Purchase of Equipment for use by the Department of Transportation, totaling \$10.3 million, advanced from June 2018 to July 2017 thru January 2018.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$2.1 million, advanced from February and June 2018 to September thru December 2017. Street Lighting, City-wide, totaling \$2.3 million, advanced from June 2018 to August thru November 2017.

3. Variances in year-to-date commitments of non-City funds through January occurred in the Department of Housing Preservation and Development, the Department of Transportation, Hospitals and Others.

- Housing
- Housing Authority Projects, totaling \$14.2 million, advanced from June 2018 and Future Periods to January 2018. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$10.7 million, advanced from June 2018 to November 2017 thru January 2018. Sidewalk Construction, totaling \$6.9 million, advanced from June 2018 to August 2017 thru January 2018. Private Portion for Highway Project, City-wide, totaling \$2.2 million, advanced from June 2018 to October 2017 thru January 2018. Construction of Streets, Malls, Squares and Triangles for PlaNYC, totaling \$4.0 million, advanced from June 2018 to January 2018. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, totaling \$7.1 million, advanced from June 2018 to July 2017 thru January 2018. Various slippages and advances account for the remaining variance.

- Others - Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$29.5 million, advanced from June 2018 to January 2018.

- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$4.3 million, advanced from February and June 2018 to September thru December 2017. Traffic Installations for Bridges, Highways and Street Projects, City-wide, totaling \$2.3 million, advanced from June 2018 to November 2017 thru January 2018.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$36.9 (C) 0.0 (N)	\$84.0 (C) (0.0) (N)
HIGHWAY AND STREETS	21.9 (C) 6.4 (N)		140.2 (C) 46.7 (N)	281.9 (C) 101.9 (N)
HIGHWAY BRIDGES	13.7 (C) 13.0 (N)		114.1 (C) 82.5 (N)	179.0 (C) (41.1) (N)
WATERWAY BRIDGES	2.3 (C) 0.8 (N)		27.8 (C) 4.4 (N)	107.2 (C) 50.0 (N)
WATER SUPPLY	17.9 (C) 0.0 (N)		93.4 (C) 0.0 (N)	278.7 (C) 0.4 (N)
WATER MAINS, SOURCES & TREATMENT	47.7 (C) 0.2 (N)		299.6 (C) 0.7 (N)	550.6 (C) 1.3 (N)
SEWERS	40.4 (C) 0.0 (N)		221.4 (C) 7.3 (N)	411.6 (C) 20.7 (N)
WATER POLLUTION CONTROL	39.5 (C) 0.0 (N)		291.1 (C) 0.1 (N)	576.5 (C) (7.9) (N)
ECONOMIC DEVELOPMENT	16.3 (C) 2.5 (N)		148.1 (C) 11.0 (N)	216.6 (C) 67.7 (N)
EDUCATION	587.3 (C) 32.6 (N)		1,855.7 (C) 15.9 (N)	2,668.5 (C) 82.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2018	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	1.7 (C)	34.3 (C)	202.3 (C)
	0.0 (N)	0.4 (N)	19.2 (N)
SANITATION	46.3 (C)	216.7 (C)	191.9 (C)
	0.3 (N)	0.4 (N)	0.3 (N)
POLICE	13.6 (C)	131.5 (C)	179.5 (C)
	0.0 (N)	0.9 (N)	10.4 (N)
FIRE	16.6 (C)	84.0 (C)	91.2 (C)
	0.0 (N)	0.0 (N)	15.7 (N)
HOUSING	233.6 (C)	764.2 (C)	637.7 (C)
	0.7 (N)	13.6 (N)	39.7 (N)
HOSPITALS	20.0 (C)	89.4 (C)	113.2 (C)
	6.7 (N)	27.4 (N)	75.2 (N)
PUBLIC BUILDINGS	8.2 (C)	44.5 (C)	94.1 (C)
	0.0 (N)	0.0 (N)	20.9 (N)
PARKS	26.0 (C)	203.8 (C)	297.7 (C)
	4.7 (N)	23.8 (N)	37.4 (N)
ALL OTHER DEPARTMENTS	100.9 (C)	549.0 (C)	1,136.1 (C)
	5.9 (N)	48.6 (N)	164.0 (N)
TOTAL	\$1,253.9 (C)	\$5,345.7 (C)	\$8,298.2 (C)
	\$73.9 (N)	\$283.7 (N)	\$658.6 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2018

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,612	\$ 159	\$ 784	\$ 1,151	\$ 228	\$ 6,014	\$ 4,018	\$ 31	\$ 1,066	\$ 485	\$ 33	\$ 6,545	\$ 25,126	\$ 954	\$ 26,080
OTHER TAXES	667	1,478	3,397	2,104	1,704	4,262	4,663	1,667	2,846	2,128	1,520	3,781	30,217	997	31,214
FEDERAL CATEGORICAL GRANTS	233	76	30	463	282	175	228	379	804	793	910	972	5,345	3,305	8,650
STATE CATEGORICAL GRANTS	305	165	1,004	(125)	686	1,074	11	221	1,064	2,356	1,943	2,231	10,935	3,841	14,776
OTHER CATEGORICAL GRANTS	40	135	21	20	84	25	21	49	110	46	35	134	720	378	1,098
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	85	85
MISCELLANEOUS REVENUES	732	445	457	468	543	230	404	239	372	233	338	353	4,814	49	4,863
INTER-FUND REVENUES	-	39	22	17	28	39	41	101	39	87	42	37	492	182	674
SUBTOTAL	\$ 6,589	\$ 2,497	\$ 5,715	\$ 4,098	\$ 3,555	\$ 11,819	\$ 9,386	\$ 2,687	\$ 6,301	\$ 6,128	\$ 4,821	\$ 14,053	\$ 77,649	\$ 9,791	\$ 87,440
PRIOR															
TAXES	839	407	-	-	-	-	-	-	-	-	-	-	1,246	-	1,246
FEDERAL CATEGORICAL GRANTS	309	465	355	132	221	106	133	140	262	289	177	179	2,768	1,828	4,596
STATE CATEGORICAL GRANTS	22	247	113	286	164	119	12	13	310	43	15	21	1,365	1,290	2,655
OTHER CATEGORICAL GRANTS	33	226	3	9	9	-	13	1	14	27	17	2	354	263	617
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	12	-	100	-	-	-	-	-	-	-	-	-	112	(112)	-
SUBTOTAL	\$ 1,215	\$ 1,345	\$ 571	\$ 427	\$ 394	\$ 225	\$ 158	\$ 154	\$ 586	\$ 359	\$ 209	\$ 202	\$ 5,845	\$ 3,273	\$ 9,118
CAPITAL															
CAPITAL TRANSFERS	1,304	1,020	588	781	510	894	384	357	1,079	563	790	343	8,613	(315)	8,298
FEDERAL AND STATE	11	47	92	37	29	28	96	43	38	310	47	83	861	(202)	659
OTHER															
SENIOR COLLEGES	20	-	-	-	145	-	233	260	516	-	-	1,051	2,225	165	2,390
HOLDING ACCT. & OTHER ADJ.	5	25	1	(17)	-	3	(2)	(15)	-	-	-	-	-	-	-
OTHER SOURCES	727	338	-	45	-	-	351	191	-	-	-	-	1,652	-	1,652
TOTAL INFLOWS	\$ 9,871	\$ 5,272	\$ 6,967	\$ 5,371	\$ 4,633	\$ 12,969	\$ 10,606	\$ 3,677	\$ 8,520	\$ 7,360	\$ 5,867	\$ 15,732	\$ 96,845	\$ 12,712	\$ 109,557
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,549	2,607	3,332	3,969	3,185	4,191	3,892	3,465	3,523	3,701	3,527	6,212	44,153	2,282	46,435
OTHER THAN PERSONAL SERVICE	2,001	2,762	2,168	2,939	2,020	2,630	2,099	2,113	2,310	2,187	2,036	3,011	28,276	7,213	35,489
DEBT SERVICE	979	14	2	310	38	18	1,109	17	9	43	162	2,735	5,436	80	5,516
SUBTOTAL	\$ 5,529	\$ 5,383	\$ 5,502	\$ 7,218	\$ 5,243	\$ 6,839	\$ 7,100	\$ 5,595	\$ 5,842	\$ 5,931	\$ 5,725	\$ 11,958	\$ 77,865	\$ 9,575	\$ 87,440
PRIOR															
PERSONAL SERVICE	1,667	991	51	1	264	8	9	164	56	122	33	333	3,699	841	4,540
OTHER THAN PERSONAL SERVICE	1,231	643	59	5	349	340	559	259	145	83	395	139	4,207	2,916	7,123
TAXES	162	87	-	-	-	-	-	-	-	-	-	-	249	-	249
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	553	553
SUBTOTAL	\$ 3,060	\$ 1,721	\$ 110	\$ 6	\$ 613	\$ 348	\$ 568	\$ 423	\$ 201	\$ 205	\$ 428	\$ 472	\$ 8,155	\$ 4,310	\$ 12,465
CAPITAL															
CITY DISBURSEMENTS	656	762	743	424	755	751	1,254	307	935	310	838	563	8,298	-	8,298
FEDERAL AND STATE	111	40	104	36	94	(175)	74	65	92	48	86	84	659	-	659
OTHER															
SENIOR COLLEGES	181	229	292	117	178	180	181	194	194	194	194	194	2,328	62	2,390
OTHER USES	-	-	136	-	73	240	-	-	-	-	-	1,203	1,652	-	1,652
TOTAL OUTFLOWS	\$ 9,537	\$ 8,135	\$ 6,887	\$ 7,801	\$ 6,956	\$ 8,183	\$ 9,177	\$ 6,584	\$ 7,264	\$ 6,688	\$ 7,271	\$ 14,474	\$ 98,957	\$ 13,947	\$ 112,904
NET CASH FLOW	\$ 334	\$ (2,863)	\$ 80	\$ (2,430)	\$ (2,323)	\$ 4,786	\$ 1,429	\$ (2,907)	\$ 1,256	\$ 672	\$ (1,404)	\$ 1,258	\$ (2,112)	\$ (1,235)	\$ (3,347)
BEGINNING BALANCE	\$ 9,342	\$ 9,676	\$ 6,813	\$ 6,893	\$ 4,463	\$ 2,140	\$ 6,926	\$ 8,355	\$ 5,448	\$ 6,704	\$ 7,376	\$ 5,972	\$ 9,342		
ENDING BALANCE	\$ 9,676	\$ 6,813	\$ 6,893	\$ 4,463	\$ 2,140	\$ 6,926	\$ 8,355	\$ 5,448	\$ 6,704	\$ 7,376	\$ 5,972	\$ 7,230	\$ 7,230		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2017 beginning balance is consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2018 ending balance includes deferred revenue from FY 2019 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.