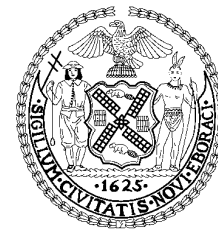
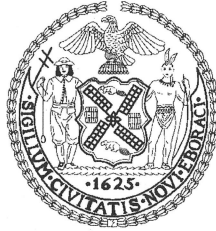


Financial Plan Statements
for
New York City
January 2019



The City of New York



This report contains the Financial Plan Statements for January 2019 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on February 7, 2019.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in black ink, appearing to read 'C. Brisky', written over a horizontal line.

**Charles Brisky
Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read 'Preston Niblack', written over a horizontal line.

**Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller**

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-6
2	Analysis of Change in Fiscal Year Plan	7
3	Revenue Activity by Major Area	8-10
4/4A	Obligation Analysis and Personal Service Expenditures	11-16
5	Capital Commitments	17-24
5A	Capital Cash Flow	25-26
6	Month-By-Month Cash Flow Forecast	27-28

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 3,064	\$ 3,090	\$ (26)	\$ 25,590	\$ 25,465	\$ 125	\$ 27,865
OTHER TAXES	3,895	3,722	173	18,187	18,159	28	32,816
SUBTOTAL: TAXES	\$ 6,959	\$ 6,812	\$ 147	\$ 43,777	\$ 43,624	\$ 153	\$ 60,681
MISCELLANEOUS REVENUES	523	505	18	4,210	4,281	(71)	7,633
UNRESTRICTED INTGVT. AID	-	-	-	61	61	-	151
LESS: INTRA-CITY REVENUE DISALLOWANCES	(164)	(167)	3	(489)	(748)	259	(2,154)
SUBTOTAL: CITY FUNDS	\$ 7,318	\$ 7,150	\$ 168	\$ 47,559	\$ 47,218	\$ 341	\$ 66,402
OTHER CATEGORICAL GRANTS	56	22	34	306	308	(2)	1,198
INTER-FUND REVENUES	125	41	84	288	202	86	690
FEDERAL CATEGORICAL GRANTS	699	648	51	2,565	2,693	(128)	8,471
STATE CATEGORICAL GRANTS	228	266	(38)	3,421	3,560	(139)	15,258
TOTAL REVENUES	\$ 8,426	\$ 8,127	\$ 299	\$ 54,139	\$ 53,981	\$ 158	\$ 92,019
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,764	\$ 3,777	\$ 13	\$ 24,672	\$ 24,567	\$ (105)	\$ 49,209
OTHER THAN PERSONAL SERVICE	1,843	1,950	107	25,848	26,152	304	38,834
DEBT SERVICE	480	423	(57)	1,316	1,263	(53)	5,830
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(164)	(167)	(3)	(489)	(748)	(259)	(2,154)
TOTAL EXPENDITURES	\$ 5,923	\$ 5,983	\$ 60	\$ 51,347	\$ 51,234	\$ (113)	\$ 92,019
NET TOTAL	\$ 2,503	\$ 2,144	\$ 359	\$ 2,792	\$ 2,747	\$ 45	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 are based on the Financial Plan submitted to the Financial Control Board on November 8, 2018. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on February 7, 2019.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2019

	ACTUAL							FORECAST						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,283	\$ 647	\$ 189	\$ 7,556	\$ 3,064	\$ 213	\$ 1,319	\$ 665	\$ 63	\$ 85	\$ (70)	\$ 27,865
OTHER TAXES	1,558	1,561	3,650	2,315	1,650	3,558	3,895	1,913	3,392	3,243	1,715	3,923	443	32,816
SUBTOTAL: TAXES	\$ 14,181	\$ 1,789	\$ 4,933	\$ 2,962	\$ 1,839	\$ 11,114	\$ 6,959	\$ 2,126	\$ 4,711	\$ 3,908	\$ 1,778	\$ 4,008	\$ 373	\$ 60,681
MISCELLANEOUS REVENUES	910	495	346	791	811	334	523	589	518	391	641	956	328	7,633
UNRESTRICTED INTGVT. AID	-	-	-	-	-	61	-	90	-	-	-	-	-	151
LESS: INTRA-CITY REVENUE	(11)	(21)	(26)	(132)	(126)	(9)	(164)	(235)	(179)	(133)	(276)	(528)	(314)	(2,154)
DISALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	91	91
SUBTOTAL: CITY FUNDS	\$ 15,080	\$ 2,263	\$ 5,253	\$ 3,621	\$ 2,524	\$ 11,500	\$ 7,318	\$ 2,570	\$ 5,050	\$ 4,166	\$ 2,143	\$ 4,436	\$ 478	\$ 66,402
OTHER CATEGORICAL GRANTS	5	141	(1)	35	39	31	56	36	66	38	26	726	-	1,198
INTER-FUND REVENUES	-	39	20	44	32	28	125	30	38	41	122	43	128	690
FEDERAL CATEGORICAL GRANTS	61	105	203	339	485	673	699	645	808	962	776	884	1,831	8,471
STATE CATEGORICAL GRANTS	6	48	879	377	770	1,113	228	440	3,097	1,901	2,020	1,114	3,265	15,258
TOTAL REVENUES	\$ 15,152	\$ 2,596	\$ 6,354	\$ 4,416	\$ 3,850	\$ 13,345	\$ 8,426	\$ 3,721	\$ 9,059	\$ 7,108	\$ 5,087	\$ 7,203	\$ 5,702	\$ 92,019
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,235	\$ 4,625	\$ 3,615	\$ 3,633	\$ 3,764	\$ 3,754	\$ 4,335	\$ 3,677	\$ 3,730	\$ 6,842	\$ 2,199	\$ 49,209
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,578	2,265	1,724	1,779	1,843	1,937	2,248	1,799	1,571	2,465	2,966	38,834
DEBT SERVICE	78	212	209	52	204	81	480	232	133	70	202	3,781	96	5,830
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
LESS: INTRA-CITY EXPENSES	(11)	(21)	(26)	(132)	(126)	(9)	(164)	(235)	(179)	(133)	(276)	(528)	(314)	(2,154)
TOTAL EXPENDITURES	\$ 13,778	\$ 6,939	\$ 6,996	\$ 6,810	\$ 5,417	\$ 5,484	\$ 5,923	\$ 5,688	\$ 6,537	\$ 5,413	\$ 5,227	\$ 12,560	\$ 5,247	\$ 92,019
NET TOTAL	\$ 1,374	\$ (4,343)	\$ (642)	\$ (2,394)	\$ (1,567)	\$ 7,861	\$ 2,503	\$ (1,967)	\$ 2,522	\$ 1,695	\$ (140)	\$ (5,357)	\$ 455	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2019**

	INITIAL PLAN <u>6/14/2018</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>2/7/2019</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ 76	\$ -	\$ -	\$ 27,865
OTHER TAXES	32,287	377	152	-	-	32,816
SUBTOTAL: TAXES	\$ 60,076	\$ 377	\$ 228	\$ -	\$ -	\$ 60,681
MISCELLANEOUS REVENUES	6,792	317	524	-	-	7,633
UNRESTRICTED INTGVT. AID	-	61	90	-	-	151
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	(249) -	(80) 106	-	-	(2,154) 91
SUBTOTAL: CITY FUNDS	\$ 65,028	\$ 506	\$ 868	\$ -	\$ -	\$ 66,402
OTHER CATEGORICAL GRANTS	880	102	216	-	-	1,198
INTER-FUND REVENUES	682	8	-	-	-	690
FEDERAL CATEGORICAL GRANTS	7,592	623	256	-	-	8,471
STATE CATEGORICAL GRANTS	14,976	160	122	-	-	15,258
TOTAL REVENUES	\$ 89,158	\$ 1,399	\$ 1,462	\$ -	\$ -	\$ 92,019
EXPENDITURES:						
PERSONAL SERVICE	49,035	172	2	-	-	49,209
OTHER THAN PERSONAL SERVICE	37,662	1,125	47	-	-	38,834
DEBT SERVICE	2,911	351	2,568	-	-	5,830
CAPITAL STABILIZATION RESERVE	250	-	(250)	-	-	-
GENERAL RESERVE	1,125	-	(825)	-	-	300
LESS: INTRA-CITY EXPENSES	(1,825)	(249)	(80)	-	-	(2,154)
TOTAL EXPENDITURES	\$ 89,158	\$ 1,399	\$ 1,462	\$ -	\$ -	\$ 92,019

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 3,064	\$ 3,090	\$ (26)	\$ 25,590	\$ 25,465	\$ 125	\$ 27,865
PERSONAL INCOME TAX	1,834	1,887	(53)	7,254	7,487	(233)	12,445
GENERAL CORPORATION TAX	178	75	103	1,957	1,750	207	3,870
BANKING CORPORATION TAX	1	-	1	(70)	(71)	1	(71)
UNINCORPORATED BUSINESS TAX	409	464	(55)	1,051	1,141	(90)	2,155
GENERAL SALES TAX	653	653	-	4,483	4,457	26	7,809
REAL PROPERTY TRANSFER TAX	186	122	64	966	873	93	1,528
MORTGAGE RECORDING TAX	121	78	43	692	586	106	1,097
COMMERCIAL RENT TAX	40	16	24	458	462	(4)	876
UTILITY TAX	34	34	-	181	185	(4)	386
OTHER TAXES	104	98	6	674	667	7	1,483
TAX AUDIT REVENUES	154	110	44	360	437	(77)	1,057
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	181	185	(4)	181	185	(4)	181
SUBTOTAL TAXES	\$ 6,959	\$ 6,812	\$ 147	\$ 43,777	\$ 43,624	\$ 153	\$ 60,681
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	51	58	(7)	454	451	3	728
INTEREST INCOME	19	20	(1)	111	106	5	193
CHARGES FOR SERVICES	141	141	-	509	495	14	1,025
WATER AND SEWER CHARGES	-	-	-	1,450	1,450	-	1,464
RENTAL INCOME	13	11	2	160	159	1	259
FINES AND FORFEITURES	100	77	23	654	607	47	980
MISCELLANEOUS	35	31	4	383	265	118	830
INTRA-CITY REVENUE	164	167	(3)	489	748	(259)	2,154
SUBTOTAL MISCELLANEOUS REVENUES	\$ 523	\$ 505	\$ 18	\$ 4,210	\$ 4,281	\$ (71)	\$ 7,633
UNRESTRICTED INTGVT. AID	-	-	-	61	61	-	151
LESS: INTRA-CITY REVENUE	(164)	(167)	3	(489)	(748)	259	(2,154)
DISALLOWANCES	-	-	-	-	-	-	91
SUBTOTAL CITY FUNDS	\$ 7,318	\$ 7,150	\$ 168	\$ 47,559	\$ 47,218	\$ 341	\$ 66,402

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
OTHER CATEGORICAL GRANTS	\$ 56	\$ 22	\$ 34	\$ 306	\$ 308	\$ (2)	\$ 1,198
INTER-FUND REVENUES	125	41	84	288	202	86	690
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	43	51	(8)	501	489	12	973
WELFARE	341	213	128	1,085	1,006	79	3,855
EDUCATION	89	218	(129)	201	608	(407)	1,848
OTHER	226	166	60	778	590	188	1,795
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 699	\$ 648	\$ 51	\$ 2,565	\$ 2,693	\$ (128)	\$ 8,471
STATE CATEGORICAL GRANTS:							
WELFARE	140	117	23	486	533	(47)	1,844
EDUCATION	80	57	23	2,652	2,658	(6)	11,157
HIGHER EDUCATION	(61)	-	(61)	60	59	1	297
HEALTH AND MENTAL HYGIENE	4	12	(8)	141	196	(55)	583
OTHER	65	80	(15)	82	114	(32)	1,377
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 228	\$ 266	\$ (38)	\$ 3,421	\$ 3,560	\$ (139)	\$ 15,258
TOTAL REVENUES	\$ 8,426	\$ 8,127	\$ 299	\$ 54,139	\$ 53,981	\$ 158	\$ 92,019

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 are based on the Financial Plan submitted to the Financial Control Board on November 8, 2018. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on February 7, 2019.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
UNIFORMED FORCES							
POLICE	\$ 538	\$ 479	\$ (59)	\$ 3,459	\$ 3,305	\$ (154)	\$ 5,828
FIRE	176	179	3	1,217	1,229	12	2,097
CORRECTION	118	114	(4)	788	804	16	1,380
SANITATION	112	159	47	1,193	1,193	-	1,775
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	139	134	(5)	1,995	1,984	(11)	3,256
SOCIAL SERVICES	950	923	(27)	6,474	6,481	7	10,144
HOMELESS SERVICES	(19)	45	64	1,656	1,670	14	2,111
HEALTH AND MENTAL HYGIENE	54	75	21	1,258	1,272	14	1,777
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	78	82	4	742	746	4	1,260
ENVIRONMENTAL PROTECTION	108	128	20	976	951	(25)	1,459
TRANSPORTATION	78	62	(16)	710	711	1	1,069
PARKS AND RECREATION	32	37	5	330	343	13	581
CITYWIDE ADMINISTRATIVE SERVICES	27	28	1	954	989	35	1,249
ALL OTHER	324	374	50	3,671	3,845	174	5,727
MAJOR ORGANIZATIONS							
EDUCATION	1,637	1,462	(175)	14,662	13,744	(918)	26,510
CITY UNIVERSITY	43	98	55	533	629	96	1,322
HEALTH + HOSPITALS	74	-	(74)	92	18	(74)	735
OTHER							
MISCELLANEOUS	331	535	204	4,133	5,128	995	10,313
PENSIONS	807	813	6	5,677	5,677	-	9,850
DEBT SERVICE	480	423	(57)	1,316	1,263	(53)	5,830
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
LESS: INTRA-CITY EXPENSES	(164)	(167)	(3)	(489)	(748)	(259)	(2,154)
TOTAL EXPENDITURES	\$ 5,923	\$ 5,983	\$ 60	\$ 51,347	\$ 51,234	\$ (113)	\$ 92,019

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: JANUARY
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	FEB '19 PLAN
UNIFORMED FORCES							
POLICE	\$ 461	\$ 455	\$ (6)	\$ 2,958	\$ 2,873	\$ (85)	\$ 5,130
FIRE	154	157	3	1,027	1,011	(16)	1,827
CORRECTION	104	105	1	655	678	23	1,186
SANITATION	82	90	8	573	594	21	1,041
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	41	38	(3)	299	279	(20)	510
SOCIAL SERVICES	62	67	5	458	477	19	867
HOMELESS SERVICES	12	13	1	90	92	2	167
HEALTH AND MENTAL HYGIENE	40	39	(1)	289	280	(9)	522
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	14	1	97	98	1	184
ENVIRONMENTAL PROTECTION	43	43	-	325	309	(16)	566
TRANSPORTATION	35	37	2	283	273	(10)	504
PARKS AND RECREATION	25	26	1	243	235	(8)	417
CITYWIDE ADMINISTRATIVE SERVICES	15	16	1	113	110	(3)	203
ALL OTHER	150	153	3	1,086	1,110	24	2,040
MAJOR ORGANIZATIONS							
EDUCATION	1,277	1,197	(80)	7,686	6,740	(946)	16,749
CITY UNIVERSITY	58	57	(1)	424	421	(3)	823
OTHER							
MISCELLANEOUS	385	457	72	2,389	3,310	921	6,623
PENSIONS	807	813	6	5,677	5,677	-	9,850
TOTAL	\$ 3,764	\$ 3,777	\$ 13	\$ 24,672	\$ 24,567	\$ (105)	\$ 49,209

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 8, 2018. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on February 7, 2019. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(154) million year-to-date variance is primarily due to:

- \$(71) million in accelerated encumbrances, including \$(34) million for other services and charges, \$(27) million for contractual services and \$(9) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$2 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(85) million in personal services, including \$(66) million for overtime, \$(12) million for differentials, \$(11) million for prior year charges, \$(7) million for terminal leave and \$(3) million for all other, offset by \$15 million for full-time normal gross.

Fire: The \$12 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$31 million in delayed encumbrances, including \$13 million for other services and charges, \$11 million for supplies and materials and \$7 million for contractual services, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(34) million for overtime, \$(3) million for prior year charges and \$(3) million for terminal leave, offset by \$24 million for full-time normal gross.

Correction: The \$16 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$4 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$23 million in personal services, including \$(7) million for overtime, \$(4) million for terminal leave, \$(2) million for holiday pay, \$(1) million for fringe benefits, \$(1) million for all other and \$(1) million for prior year charges, offset by \$34 million for full-time normal gross and \$5 million for differentials.

Administration for Children’s Services: The \$(11) million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$13 million for contractual services and \$7 million for social services, that will be obligated later in the fiscal year.
- \$(20) million in personal services, including \$(21) million for overtime and \$(7) million for prior year charges, offset by \$9 million for full-time normal gross.

Homeless Services: The \$14 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, including \$6 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Health and Mental Hygiene: The \$14 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, including \$(7) million for other services and charges and \$(4) million for social services, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

Environmental Protection: The \$(25) million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, including \$(11) million for contractual services, \$(10) million for fixed and miscellaneous charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, including \$12 million for other services and charges and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(12) million for overtime, \$(9) million for all other, \$(4) million for prior year charges and \$(4) million for differentials, offset by \$15 million for full-time normal gross.

Parks and Recreation: The \$13 million year-to-date variance is primarily due to:

- \$21 million in delayed encumbrances, including \$9 million for contractual services, \$7 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

Citywide Administrative Services: The \$35 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$43 million in delayed encumbrances, including \$28 million for contractual services, \$11 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Education: The \$(918) million year-to-date variance is primarily due to:

- \$(80) million in accelerated encumbrances, including \$(34) million for other services and charges, \$(23) million for supplies and materials, \$(13) million for fixed and miscellaneous charges and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$108 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(946) million in personal services, including \$(877) million for all other, \$(78) million for fringe benefits, \$(8) million for prior year charges and \$(4) million for overtime, offset by \$18 million for full-time normal gross and \$3 million for other salaried positions.

City University: The \$96 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$103 million in delayed encumbrances, including \$91 million for fixed and miscellaneous charges, \$7 million for supplies and materials and \$3 million for contractual services, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Health + Hospitals: The \$(74) million year-to-date variance is primarily due to:

- \$(74) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$995 million year-to-date variance is primarily due to:

- \$(55) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(25) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$155 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$920 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(53) million year-to-date variance is primarily due to:

- \$(53) million in accelerated encumbrances, including \$(42) million for debt service transfers and \$(11) million for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2019		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$8.4 (C) 0.0 (N)	\$0.0 0.0	\$411.6 (C) 0.0 (N)	\$396.2 0.0	\$524.4 (C) 0.0 (N)
HIGHWAY AND STREETS	68.8 (C) 1.3 (N)	2.7 0.0	219.5 (C) 5.8 (N)	162.4 24.4	847.0 (C) 172.9 (N)
HIGHWAY BRIDGES	1.9 (C) 0.8 (N)	3.1 0.0	38.4 (C) 19.8 (N)	28.9 19.7	214.9 (C) 36.7 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	8.3 (C) 0.5 (N)	6.2 0.0	407.9 (C) 39.2 (N)
WATER SUPPLY	(0.2) (C) 0.0 (N)	0.3 0.0	12.5 (C) 0.0 (N)	11.1 0.0	137.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	30.9 (C) 0.0 (N)	0.9 0.0	214.2 (C) 3.5 (N)	145.1 0.0	612.9 (C) 7.7 (N)
SEWERS	113.0 (C) 0.8 (N)	0.4 0.0	246.3 (C) 2.0 (N)	122.9 1.2	641.1 (C) 11.9 (N)
WATER POLLUTION CONTROL	90.8 (C) 0.0 (N)	1.8 0.0	247.3 (C) 4.1 (N)	164.7 (0.0)	828.1 (C) 34.8 (N)
ECONOMIC DEVELOPMENT	49.2 (C) 3.7 (N)	1.0 0.0	153.1 (C) 8.7 (N)	29.3 0.0	822.2 (C) 88.1 (N)
EDUCATION	748.2 (C) 3.4 (N)	748.2 3.4	2,017.2 (C) 3.4 (N)	2,017.2 3.4	4,330.9 (C) 664.7 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	3.9 (C) 0.0 (N)	2.5 0.0	27.8 (C) 4.9 (N)	21.4 0.3	541.4 (C) 56.1 (N)
SANITATION	2.0 (C) 0.0 (N)	3.6 0.0	29.7 (C) (3.0) (N)	29.4 (2.9)	412.8 (C) 4.1 (N)
POLICE	28.9 (C) 0.0 (N)	2.9 0.0	91.0 (C) 0.5 (N)	65.0 0.5	543.6 (C) 37.5 (N)
FIRE	2.7 (C) 0.0 (N)	1.4 0.0	58.9 (C) 1.9 (N)	57.4 1.9	161.8 (C) 50.1 (N)
HOUSING	11.3 (C) 0.0 (N)	15.0 0.0	788.1 (C) 11.5 (N)	656.5 11.5	2,520.1 (C) 34.7 (N)
HOSPITALS	56.9 (C) 4.6 (N)	20.2 4.0	151.9 (C) 115.3 (N)	102.5 79.8	358.8 (C) 301.3 (N)
PUBLIC BUILDINGS	7.0 (C) 0.0 (N)	7.2 0.0	81.9 (C) 0.0 (N)	82.0 0.0	439.1 (C) 7.7 (N)
PARKS	26.8 (C) 4.2 (N)	26.5 4.1	178.0 (C) 42.2 (N)	177.8 42.1	791.1 (C) 117.6 (N)
ALL OTHER DEPARTMENTS	72.3 (C) 0.3 (N)	87.6 0.0	470.1 (C) 15.5 (N)	322.6 8.9	2,304.6 (C) 283.0 (N)
TOTAL	\$1,322.7 (C) \$19.2 (N)	\$925.3 \$11.5	\$5,445.6 (C) \$236.6 (N)	\$4,598.7 \$190.8	\$17,440.4 (C) \$1,948.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: January

Fiscal Year: 2019

City Funds:

Total Authorized Commitment Plan	\$17,440
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,284)</u>
	<u>\$12,156</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,948
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,948</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2019 Preliminary Capital Commitment Plan of \$17,440 million rather than the Financial Plan level of \$12,156 million. The additional \$5,284 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through January are primarily due to timing differences.

- | | | |
|-------------------------|---|---|
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$4.3 million, advanced from May and June 2019 to October thru December 2018. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$55.1 million, advanced from June 2019 to July 2018 thru January 2019. Modernization and Reconstruction of Markets, totaling \$5.6 million, advanced from June 2019 to August thru December 2018. Brooklyn Navy Yard, totaling \$41.9 million, advanced from June 2019 to July 2018 thru January 2019. Brooklyn Army Terminal, totaling \$9.4 million, advanced from June 2019 to September 2018 thru January 2019. International Business Development, totaling \$9.6 million, advanced from June 2019 to August 2018 thru January 2019. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Deregistration of contracts for the Reconstruction of the Metropolitan Avenue Bridge over LIRR Montauk Bridge, Queens, totaling \$7.5 million, slipped from November 2018 to March 2019. Various slippages and advances account for the remaining variance. |
| Highways | - | Construction, Reconstruction and Resurfacing of Streets, City-wide, totaling \$2.6 million, advanced from June 2019 to July 2018 thru January 2019. Construction and Reconstruction of Highways, City-wide, totaling \$7.3 million, slipped from December 2018 to March 2019. Repaving and Resurfacing of Streets, City-wide, totaling \$56.0 million, advanced from June 2019 to August 2018 and January 2019. Sidewalk Construction, totaling \$7.3 million, advanced from June 2019 to September 2018 thru January 2019. |

Reconstruction of Ebbitts Street in vicinity of Manila Place, totaling \$5.3 million, slipped from August 2018 to March 2019. Various slippages and advances account for the remaining variance.

- Transit - Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$15.3 million, advanced from June 2019 to October 2018 and January 2019. Various slippages and advances account for the remaining variance

- Housing - Additional Funding for Housing Programs, totaling \$10.0 million, advanced from June 2019 to August, October and December 2018. Lindsay Park Housing Corporation, totaling \$2.1 million, advanced from June 2019 to November 2018. Esplanade Gardens, Inc., totaling \$2.7 million, advanced from June 2019 to December 2018. New Construction of Low and Moderate-Middle Income Housing Program, Brooklyn, totaling \$5.2 million, advanced from June 2019 to October and December 2018. Very Low-Income and Extremely Low-Income Rental, totaling \$31.5 million, advanced from February and June 2019 to October 2018 thru January 2019. Article 7A for Anti-Abandonment, totaling \$2.3 million, slipped from January 2019 to March 2019. Demolition of Unsafe Buildings, totaling \$2.3 million, advanced from June 2019 and Future Periods to August and September 2018. Computer Purchases and Upgrades, totaling \$4.0 million, slipped from December 2018 and January 2019 to March 2019. Article 8A Loan Program, totaling \$2.2 million, slipped from December 2018 and January 2019 to March 2019. Supportive Housing Rehabilitation, totaling \$154.9 million, advanced from June 2019 to August and October 2018. Participation Loan Program, totaling \$3.4 million, slipped from December 2018 to March 2019, and a deregistration of contracts, totaling \$1.1 million, occurred in January 2019. Assisted Living and Senior Housing, City-wide, totaling \$11.7 million, slipped from December 2018 to March 2019. Low Income Rental Program, totaling \$26.4 million, slipped from December 2018 to March 2019. Mixed-Income Rental Program, totaling \$25.7 million, slipped from December 2018 to March 2019. Moderate Income Rental Program, totaling \$5.8 million, advanced from June 2019 to November and December 2018. Supportive Housing, totaling \$11.5 million, slipped from December 2018 to March 2019. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$30.2 million, advanced from February thru June 2019 to January 2019. Emergency Medical Services Equipment, totaling \$20.0 million, advanced from June 2019 to January 2019. Various slippages and advances account for the remaining variance.

- Police - Improvements to Police Department Property, City-wide, totaling \$13.1 million, advanced from April thru June 2019 to January 2019. Acquisition and Installation of Computer Equipment, totaling \$10.1 million, advanced from March thru June 2019 to January 2019. Vehicles of at least \$35,000 after November 1, 1999, totaling \$2.8 million, advanced from April and June 2019 to January 2019. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$115.6 million, advanced from June 2019 to July 2018 thru January 2019. High Level Storm Sewers, totaling \$4.6 million, slipped from December 2018 to March 2019. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$12.5 million, advanced from June 2019 to July 2018 thru January 2019. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$37.7 million, advanced from February and June 2019 to July 2018 thru January 2019. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$10.7 million, advanced from June 2019 to August 2018 thru January 2019. Improvements to Structures including Equipment on Water Sheds Outside NYC, totaling \$16.1 million, advanced from June 2019 to November 2018 thru January 2019. Water Supply Improvements, City-wide, totaling \$3.8 million, advanced from June 2019 to November 2018 thru January 2019. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$40.9 million, advanced from June 2019 to August 2018 thru January 2019. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$56.5 million, advanced from June 2019 to January 2019. Deregistration of contracts for Upgrade Bowery Bay Water Pollution Control Project, totaling \$3.9 million, occurred in November 2018. Deregistration of contracts for the Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$19.3 million, occurred in January 2019. Upgrade Newtown Creek Water Pollution Control Project, totaling \$10.3 million, advanced from June 2019 to November 2018 and January 2019. Various slippages and advances account for the remaining variance.

Others

- 360 Adams Street, Brooklyn Supreme Court, totaling \$5.8 million, advanced from June 2019 to November and December 2018. New Bronx Criminal Court, Phase 1, totaling \$2.0 million, advanced from June 2019 to September 2018 thru January 2019.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$3.1 million, advanced from June 2019 to October 2018 thru January 2019. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$2.2 million, advanced from June 2019 to August 2018 thru January 2019.
- Deregistration of contracts for the Reconstruction of Ferry Vessels, Staten Island, totaling \$14.9 million, occurred in January 2019.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$15.2 million, advanced from June 2019 to September 2018 thru January 2019.
- Construction and Improvements to CUNY Senior Colleges, totaling \$9.0 million, advanced from June 2019 to July 2018 thru January 2019. Construction and Improvements to CUNY Community Colleges, totaling \$37.1 million, advanced from June 2019 to September 2018 thru January 2019.
- NYPL Construction, Reconstruction and Improvements, totaling \$3.0 million, advanced from June 2019 to November 2018. NYPL Research Libraries, City-wide, totaling \$15.1 million, advanced from June 2019 to November 2018. Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for New York Public Branch Libraries, City-wide, totaling \$23.5 million, advanced from June 2019 to July 2018 thru January 2019. Improvements of Branches including Furniture and Equipment, Queens, totaling \$2.8 million, advanced from June 2019 to August 2018 thru January 2019.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$6.0 million, advanced from June 2019 to September 2018 thru January 2019.
- Purchase of Equipment for use by the Department of Transportation, totaling \$13.5 million, advanced from June 2019 to August thru December 2018.

3. Variances in year-to-date commitments of non-City funds through January occurred in the New York City Economic Development Corporation, the Department of Transportation and Hospitals.

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$8.7 million, advanced from June 2019 to August 2018 thru January 2019. Various slippages and advances account for the remaining variance.
- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$16.1 million, slipped from December 2018 to March 2019. Sidewalk Construction, totaling \$2.9 million, slipped from December 2018 to March 2019. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$34.9 million, advanced from April, May and June 2019 to December 2018 and January 2019. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$34.0 (C) 0.0 (N)	\$262.9 (C) 0.0 (N)	\$309.4 (C) 0.0 (N)
HIGHWAY AND STREETS	94.4 (C) 7.4 (N)	265.4 (C) 54.3 (N)	378.8 (C) 133.6 (N)
HIGHWAY BRIDGES	22.9 (C) 14.9 (N)	133.3 (C) 98.7 (N)	184.3 (C) 90.3 (N)
WATERWAY BRIDGES	2.9 (C) 0.9 (N)	31.4 (C) 6.0 (N)	116.4 (C) 46.4 (N)
WATER SUPPLY	30.3 (C) 0.0 (N)	149.5 (C) 0.0 (N)	361.8 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	39.3 (C) 0.1 (N)	341.2 (C) 2.3 (N)	535.5 (C) 3.1 (N)
SEWERS	34.8 (C) (0.0) (N)	266.2 (C) 0.2 (N)	438.9 (C) 3.6 (N)
WATER POLLUTION CONTROL	25.4 (C) 0.0 (N)	247.2 (C) 1.8 (N)	482.1 (C) (7.2) (N)
ECONOMIC DEVELOPMENT	95.9 (C) 0.6 (N)	224.9 (C) 12.5 (N)	179.1 (C) 56.6 (N)
EDUCATION	0.0 (C) 0.0 (N)	997.8 (C) 353.2 (N)	2,032.8 (C) 721.9 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: JANUARY	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.5 (C)	18.1 (C)	49.4 (C)
	0.0 (N)	6.4 (N)	22.0 (N)
SANITATION	25.5 (C)	138.0 (C)	132.3 (C)
	1.6 (N)	0.9 (N)	(7.8) (N)
POLICE	7.3 (C)	103.7 (C)	155.5 (C)
	0.0 (N)	0.1 (N)	12.1 (N)
FIRE	6.1 (C)	51.9 (C)	65.3 (C)
	0.1 (N)	0.3 (N)	15.3 (N)
HOUSING	387.6 (C)	1,245.9 (C)	1,498.9 (C)
	0.0 (N)	38.1 (N)	56.4 (N)
HOSPITALS	12.5 (C)	155.5 (C)	157.9 (C)
	4.5 (N)	45.4 (N)	51.3 (N)
PUBLIC BUILDINGS	14.3 (C)	66.5 (C)	85.0 (C)
	0.0 (N)	0.0 (N)	3.2 (N)
PARKS	31.1 (C)	254.9 (C)	308.6 (C)
	3.3 (N)	19.1 (N)	47.9 (N)
ALL OTHER DEPARTMENTS	74.4 (C)	503.8 (C)	990.0 (C)
	7.4 (N)	71.4 (N)	155.0 (N)
TOTAL	\$941.2 (C)	\$5,458.1 (C)	\$8,462.0 (C)
	\$40.8 (N)	\$710.7 (N)	\$1,403.6 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: JANUARY
FISCAL YEAR 2019

	ACTUAL							FORECAST					12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,083	\$ 847	\$ 189	\$ 6,456	\$ 4,164	\$ 213	\$ 1,319	\$ 665	\$ 63	\$ 6,585	\$ 26,935	\$ 930	\$ 27,865
OTHER TAXES	750	1,630	3,438	2,468	1,653	3,545	3,739	2,150	3,194	3,369	1,720	4,052	31,708	1,108	32,816
FEDERAL CATEGORICAL GRANTS	382	69	153	297	371	480	285	598	856	650	908	887	5,936	2,535	8,471
STATE CATEGORICAL GRANTS	341	550	598	(82)	600	1,453	(99)	316	3,116	1,863	1,920	1,272	11,848	3,410	15,258
OTHER CATEGORICAL GRANTS	22	140	12	16	22	32	45	36	14	88	26	91	544	654	1,198
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	90	-	-	-	-	90	152	242
MISCELLANEOUS REVENUES	899	474	300	659	685	325	359	354	339	258	365	428	5,445	34	5,479
INTER-FUND REVENUES	-	39	20	44	32	28	125	30	38	41	122	43	562	128	690
SUBTOTAL	\$ 7,517	\$ 3,130	\$ 5,604	\$ 4,249	\$ 3,552	\$ 12,319	\$ 8,618	\$ 3,787	\$ 8,876	\$ 6,934	\$ 5,124	\$ 13,358	\$ 83,068	\$ 8,951	\$ 92,019
PRIOR															
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162
FEDERAL CATEGORICAL GRANTS	277	714	876	387	114	179	456	87	173	51	94	130	3,538	1,912	5,450
STATE CATEGORICAL GRANTS	390	558	178	438	16	60	317	11	271	63	16	58	2,376	1,466	3,842
OTHER CATEGORICAL GRANTS	6	11	19	6	42	-	21	9	21	28	18	18	199	206	405
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-
SUBTOTAL	\$ 1,559	\$ 1,566	\$ 1,173	\$ 831	\$ 172	\$ 239	\$ 794	\$ 107	\$ 465	\$ 142	\$ 128	\$ 206	\$ 7,382	\$ 3,481	\$ 10,863
CAPITAL															
CAPITAL TRANSFERS	399	1,105	333	1,156	338	403	1,312	292	496	844	966	942	8,586	(124)	8,462
FEDERAL AND STATE	20	214	40	126	20	18	162	109	222	89	119	112	1,251	153	1,404
OTHER															
SENIOR COLLEGES	819	-	-	209	106	-	157	-	722	-	-	1,181	3,194	(736)	2,458
HOLDING ACCT. & OTHER ADJ.	90	55	300	2	-	(150)	(50)	(247)	-	-	-	-	-	-	-
OTHER SOURCES	35	100	-	349	-	-	417	-	-	-	-	-	901	-	901
TOTAL INFLOWS	\$ 10,439	\$ 6,170	\$ 7,450	\$ 6,922	\$ 4,188	\$ 12,829	\$ 11,410	\$ 4,048	\$ 10,781	\$ 8,009	\$ 6,337	\$ 15,799	\$ 104,382	\$ 11,725	\$ 116,107
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,425	2,605	3,368	4,652	4,201	3,943	3,896	3,754	3,715	3,677	4,180	6,236	46,652	2,557	49,209
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,289	3,198	2,091	2,364	2,603	2,685	2,293	2,194	2,175	3,069	30,169	6,811	36,980
DEBT SERVICE	541	(27)	(21)	331	(10)	(4)	872	6	251	322	169	3,346	5,776	54	5,830
SUBTOTAL	\$ 5,535	\$ 5,217	\$ 5,636	\$ 8,181	\$ 6,282	\$ 6,303	\$ 7,371	\$ 6,445	\$ 6,259	\$ 6,193	\$ 6,524	\$ 12,651	\$ 82,597	\$ 9,422	\$ 92,019
PRIOR															
PERSONAL SERVICE	1,715	1,052	79	6	9	59	6	111	33	190	27	201	3,488	1,001	4,489
OTHER THAN PERSONAL SERVICE	1,236	812	(2)	3	130	507	536	239	121	66	490	130	4,268	3,247	7,515
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	413	413
SUBTOTAL	\$ 3,230	\$ 1,981	\$ 77	\$ 9	\$ 139	\$ 566	\$ 542	\$ 350	\$ 154	\$ 256	\$ 517	\$ 331	\$ 8,152	\$ 4,661	\$ 12,813
CAPITAL															
CITY DISBURSEMENTS	1,232	593	449	914	440	888	941	662	380	831	330	802	8,462	-	8,462
FEDERAL AND STATE	193	49	41	166	43	178	41	195	66	174	60	198	1,404	-	1,404
OTHER															
SENIOR COLLEGES	230	281	170	121	170	240	181	199	199	199	199	199	2,388	70	2,458
OTHER USES	-	-	217	-	157	129	-	384	-	-	-	14	901	-	901
TOTAL OUTFLOWS	\$ 10,420	\$ 8,121	\$ 6,590	\$ 9,391	\$ 7,231	\$ 8,304	\$ 9,076	\$ 8,235	\$ 7,058	\$ 7,653	\$ 7,630	\$ 14,195	\$ 103,904	\$ 14,153	\$ 118,057
NET CASH FLOW	\$ 19	\$ (1,951)	\$ 860	\$ (2,469)	\$ (3,043)	\$ 4,525	\$ 2,334	\$ (4,187)	\$ 3,723	\$ 356	\$ (1,293)	\$ 1,604	\$ 478	\$ (2,428)	\$ (1,950)
BEGINNING BALANCE	\$ 9,394	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 9,669	\$ 5,482	\$ 9,205	\$ 9,561	\$ 8,268	\$ 9,394		
ENDING BALANCE	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 9,669	\$ 5,482	\$ 9,205	\$ 9,561	\$ 8,268	\$ 9,872	\$ 9,872		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.