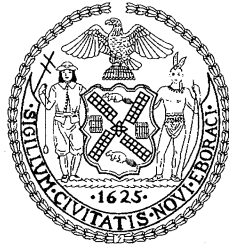


Financial Plan Statements  
for  
New York City  
July 2018



The City of New York



**This report contains the Financial Plan Statements for July 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 14, 2018.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in black ink, appearing to read "Charles Brisky", written over a horizontal line.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination**

**Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2018 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2018 and FY 2019 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: JULY  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
<b>REVENUES:</b>							
<b>TAXES</b>							
GENERAL PROPERTY TAX	\$ 12,623	\$ 12,972	\$ (349)	\$ 12,623	\$ 12,972	\$ (349)	\$ 27,789
OTHER TAXES	1,558	1,462	96	1,558	1,462	96	32,287
<b>SUBTOTAL: TAXES</b>	<b>\$ 14,181</b>	<b>\$ 14,434</b>	<b>\$ (253)</b>	<b>\$ 14,181</b>	<b>\$ 14,434</b>	<b>\$ (253)</b>	<b>\$ 60,076</b>
MISCELLANEOUS REVENUES	910	709	201	910	709	201	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(11)	(15)	4	(11)	(15)	4	(1,825)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 15,080</b>	<b>\$ 15,128</b>	<b>\$ (48)</b>	<b>\$ 15,080</b>	<b>\$ 15,128</b>	<b>\$ (48)</b>	<b>\$ 65,028</b>
OTHER CATEGORICAL GRANTS	5	1	4	5	1	4	880
INTER-FUND REVENUES	-	-	-	-	-	-	682
FEDERAL CATEGORICAL GRANTS	61	92	(31)	61	92	(31)	7,592
STATE CATEGORICAL GRANTS	6	14	(8)	6	14	(8)	14,976
<b>TOTAL REVENUES</b>	<b>\$ 15,152</b>	<b>\$ 15,235</b>	<b>\$ (83)</b>	<b>\$ 15,152</b>	<b>\$ 15,235</b>	<b>\$ (83)</b>	<b>\$ 89,158</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 2,177	\$ 2,325	\$ 148	\$ 2,177	\$ 2,325	\$ 148	\$ 49,035
OTHER THAN PERSONAL SERVICE	11,534	11,563	29	11,534	11,563	29	37,662
DEBT SERVICE	78	79	1	78	79	1	2,911
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
<b>SUBTOTAL</b>	<b>\$ 13,789</b>	<b>\$ 13,967</b>	<b>\$ 178</b>	<b>\$ 13,789</b>	<b>\$ 13,967</b>	<b>\$ 178</b>	<b>\$ 90,983</b>
LESS: INTRA-CITY EXPENSES	(11)	(15)	(4)	(11)	(15)	(4)	(1,825)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,778</b>	<b>\$ 13,952</b>	<b>\$ 174</b>	<b>\$ 13,778</b>	<b>\$ 13,952</b>	<b>\$ 174</b>	<b>\$ 89,158</b>
<b>NET TOTAL</b>	<b>\$ 1,374</b>	<b>\$ 1,283</b>	<b>\$ 91</b>	<b>\$ 1,374</b>	<b>\$ 1,283</b>	<b>\$ 91</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: JULY**  
**FISCAL YEAR 2019**

	ACTUAL	FORECAST												
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
TAXES														
GENERAL PROPERTY TAX	\$ 12,623	\$ 144	\$ 1,409	\$ 638	\$ 139	\$ 7,314	\$ 3,038	\$ 238	\$ 1,213	\$ 609	\$ 48	\$ 76	\$ 300	\$ 27,789
OTHER TAXES	1,558	1,532	3,685	2,076	1,721	3,587	3,644	1,930	3,376	3,234	1,744	3,906	294	32,287
<b>SUBTOTAL: TAXES</b>	<b>\$ 14,181</b>	<b>\$ 1,676</b>	<b>\$ 5,094</b>	<b>\$ 2,714</b>	<b>\$ 1,860</b>	<b>\$ 10,901</b>	<b>\$ 6,682</b>	<b>\$ 2,168</b>	<b>\$ 4,589</b>	<b>\$ 3,843</b>	<b>\$ 1,792</b>	<b>\$ 3,982</b>	<b>\$ 594</b>	<b>\$ 60,076</b>
MISCELLANEOUS REVENUES	910	409	583	602	541	452	509	327	442	367	497	857	296	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(18)	(37)	(129)	(77)	(251)	(135)	(82)	(99)	(118)	(124)	(448)	(296)	(1,825)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 15,080</b>	<b>\$ 2,067</b>	<b>\$ 5,640</b>	<b>\$ 3,187</b>	<b>\$ 2,324</b>	<b>\$ 11,102</b>	<b>\$ 7,056</b>	<b>\$ 2,413</b>	<b>\$ 4,932</b>	<b>\$ 4,092</b>	<b>\$ 2,165</b>	<b>\$ 4,391</b>	<b>\$ 579</b>	<b>\$ 65,028</b>
OTHER CATEGORICAL GRANTS	5	125	69	25	11	64	20	16	64	38	24	419	-	880
INTER-FUND REVENUES	-	40	16	15	24	43	44	31	176	38	75	43	137	682
FEDERAL CATEGORICAL GRANTS	61	61	245	621	367	689	628	519	710	728	678	880	1,405	7,592
STATE CATEGORICAL GRANTS	6	9	780	594	878	1,077	269	346	3,099	1,934	2,012	1,127	2,845	14,976
<b>TOTAL REVENUES</b>	<b>\$ 15,152</b>	<b>\$ 2,302</b>	<b>\$ 6,750</b>	<b>\$ 4,442</b>	<b>\$ 3,604</b>	<b>\$ 12,975</b>	<b>\$ 8,017</b>	<b>\$ 3,325</b>	<b>\$ 8,981</b>	<b>\$ 6,830</b>	<b>\$ 4,954</b>	<b>\$ 6,860</b>	<b>\$ 4,966</b>	<b>\$ 89,158</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,177	\$ 2,633	\$ 4,250	\$ 4,605	\$ 3,633	\$ 3,735	\$ 3,705	\$ 3,689	\$ 4,281	\$ 3,639	\$ 3,667	\$ 6,705	\$ 2,316	\$ 49,035
OTHER THAN PERSONAL SERVICE	11,534	4,690	2,236	2,263	2,046	1,645	2,237	1,352	2,097	1,859	1,562	2,008	2,133	37,662
DEBT SERVICE	78	223	236	62	274	127	428	261	162	45	156	793	66	2,911
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,125	1,125
<b>SUBTOTAL</b>	<b>\$ 13,789</b>	<b>\$ 7,546</b>	<b>\$ 6,722</b>	<b>\$ 6,930</b>	<b>\$ 5,953</b>	<b>\$ 5,507</b>	<b>\$ 6,370</b>	<b>\$ 5,302</b>	<b>\$ 6,540</b>	<b>\$ 5,543</b>	<b>\$ 5,385</b>	<b>\$ 9,506</b>	<b>\$ 5,890</b>	<b>\$ 90,983</b>
LESS: INTRA-CITY EXPENSES	(11)	(18)	(37)	(129)	(77)	(251)	(135)	(82)	(99)	(118)	(124)	(448)	(296)	(1,825)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,778</b>	<b>\$ 7,528</b>	<b>\$ 6,685</b>	<b>\$ 6,801</b>	<b>\$ 5,876</b>	<b>\$ 5,256</b>	<b>\$ 6,235</b>	<b>\$ 5,220</b>	<b>\$ 6,441</b>	<b>\$ 5,425</b>	<b>\$ 5,261</b>	<b>\$ 9,058</b>	<b>\$ 5,594</b>	<b>\$ 89,158</b>
<b>NET TOTAL</b>	<b>\$ 1,374</b>	<b>\$ (5,226)</b>	<b>\$ 65</b>	<b>\$ (2,359)</b>	<b>\$ (2,272)</b>	<b>\$ 7,719</b>	<b>\$ 1,782</b>	<b>\$ (1,895)</b>	<b>\$ 2,540</b>	<b>\$ 1,405</b>	<b>\$ (307)</b>	<b>\$ (2,198)</b>	<b>\$ (628)</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: JULY  
FISCAL YEAR 2019**

	<u>INITIAL PLAN 6/14/2018</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 6/14/2018</u>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ -	\$ -	\$ -	\$ 27,789
OTHER TAXES	32,287	-	-	-	-	32,287
<b>SUBTOTAL: TAXES</b>	<b>\$ 60,076</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 60,076</b>
MISCELLANEOUS REVENUES	6,792	-	-	-	-	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	-	-	-	-	(1,825) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 65,028</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,028</b>
OTHER CATEGORICAL GRANTS	880	-	-	-	-	880
INTER-FUND REVENUES	682	-	-	-	-	682
FEDERAL CATEGORICAL GRANTS	7,592	-	-	-	-	7,592
STATE CATEGORICAL GRANTS	14,976	-	-	-	-	14,976
<b>TOTAL REVENUES</b>	<b>\$ 89,158</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,158</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	49,035	-	-	-	-	49,035
OTHER THAN PERSONAL SERVICE	37,662	-	-	-	-	37,662
DEBT SERVICE	2,911	-	-	-	-	2,911
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,125	-	-	-	-	1,125
<b>SUBTOTAL</b>	<b>\$ 90,983</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,983</b>
LESS: INTRA-CITY EXPENSES	(1,825)	-	-	-	-	(1,825)
<b>TOTAL EXPENDITURES</b>	<b>\$ 89,158</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,158</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: JULY  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 12,623	\$ 12,972	\$ (349)	\$ 12,623	\$ 12,972	\$ (349)	\$ 27,789
PERSONAL INCOME TAX	685	654	31	685	654	31	12,378
GENERAL CORPORATION TAX	-	-	-	-	-	-	3,593
BANKING CORPORATION TAX	-	-	-	-	-	-	-
UNINCORPORATED BUSINESS TAX	-	-	-	-	-	-	2,271
GENERAL SALES TAX	536	534	2	536	534	2	7,762
REAL PROPERTY TRANSFER TAX	168	123	45	168	123	45	1,459
MORTGAGE RECORDING TAX	104	78	26	104	78	26	938
COMMERCIAL RENT TAX	-	-	-	-	-	-	867
UTILITY TAX	-	-	-	-	-	-	387
OTHER TAXES	65	73	(8)	65	73	(8)	1,391
TAX AUDIT REVENUES	-	-	-	-	-	-	1,056
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	185
<b>SUBTOTAL TAXES</b>	<b>\$ 14,181</b>	<b>\$ 14,434</b>	<b>\$ (253)</b>	<b>\$ 14,181</b>	<b>\$ 14,434</b>	<b>\$ (253)</b>	<b>\$ 60,076</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	53	44	9	53	44	9	689
INTEREST INCOME	10	14	(4)	10	14	(4)	190
CHARGES FOR SERVICES	56	52	4	56	52	4	1,005
WATER AND SEWER CHARGES	531	451	80	531	451	80	1,452
RENTAL INCOME	28	21	7	28	21	7	254
FINES AND FORFEITURES	96	81	15	96	81	15	943
MISCELLANEOUS	125	31	94	125	31	94	434
INTRA-CITY REVENUE	11	15	(4)	11	15	(4)	1,825
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 910</b>	<b>\$ 709</b>	<b>\$ 201</b>	<b>\$ 910</b>	<b>\$ 709</b>	<b>\$ 201</b>	<b>\$ 6,792</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(11)	(15)	4	(11)	(15)	4	(1,825)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 15,080</b>	<b>\$ 15,128</b>	<b>\$ (48)</b>	<b>\$ 15,080</b>	<b>\$ 15,128</b>	<b>\$ (48)</b>	<b>\$ 65,028</b>

NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)

MONTH: JULY  
FISCAL YEAR 2019

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 5	\$ 1	\$ 4	\$ 5	\$ 1	\$ 4	\$ 880
INTER-FUND REVENUES	-	-	-	-	-	-	682
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	9	29	(20)	9	29	(20)	591
WELFARE	-	-	-	-	-	-	3,605
EDUCATION	4	3	1	4	3	1	1,944
OTHER	48	60	(12)	48	60	(12)	1,452
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 61	\$ 92	\$ (31)	\$ 61	\$ 92	\$ (31)	\$ 7,592
STATE CATEGORICAL GRANTS:							
WELFARE	-	-	-	-	-	-	1,781
EDUCATION	6	4	2	6	4	2	11,108
HIGHER EDUCATION	-	-	-	-	-	-	297
HEALTH AND MENTAL HYGIENE	-	9	(9)	-	9	(9)	549
OTHER	-	1	(1)	-	1	(1)	1,241
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 6	\$ 14	\$ (8)	\$ 6	\$ 14	\$ (8)	\$ 14,976
<b>TOTAL REVENUES</b>	<b>\$ 15,152</b>	<b>\$ 15,235</b>	<b>\$ (83)</b>	<b>\$ 15,152</b>	<b>\$ 15,235</b>	<b>\$ (83)</b>	<b>\$ 89,158</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: JULY  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 403	\$ 398	\$ (5)	\$ 403	\$ 398	\$ (5)	\$ 5,595
FIRE	168	157	(11)	168	157	(11)	2,030
CORRECTION	109	116	7	109	116	7	1,404
SANITATION	493	478	(15)	493	478	(15)	1,743
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	939	959	20	939	959	20	2,972
SOCIAL SERVICES	1,293	1,261	(32)	1,293	1,261	(32)	10,068
HOMELESS SERVICES	863	883	20	863	883	20	2,062
HEALTH AND MENTAL HYGIENE	533	512	(21)	533	512	(21)	1,679
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	317	182	(135)	317	182	(135)	1,142
ENVIRONMENTAL PROTECTION	198	175	(23)	198	175	(23)	1,388
TRANSPORTATION	190	259	69	190	259	69	1,043
PARKS AND RECREATION	59	60	1	59	60	1	534
CITYWIDE ADMINISTRATIVE SERVICES	340	389	49	340	389	49	1,198
ALL OTHER	1,091	1,231	140	1,091	1,231	140	5,014
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	4,725	4,732	7	4,725	4,732	7	25,593
CITY UNIVERSITY	73	84	11	73	84	11	1,196
HEALTH + HOSPITALS	-	-	-	-	-	-	718
<b>OTHER</b>							
MISCELLANEOUS	1,113	1,208	95	1,113	1,208	95	11,466
PENSIONS	804	804	-	804	804	-	9,852
DEBT SERVICE	78	79	1	78	79	1	2,911
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
<b>SUBTOTAL</b>	<b>\$ 13,789</b>	<b>\$ 13,967</b>	<b>\$ 178</b>	<b>\$ 13,789</b>	<b>\$ 13,967</b>	<b>\$ 178</b>	<b>\$ 90,983</b>
LESS: INTRA-CITY EXPENSES	(11)	(15)	(4)	(11)	(15)	(4)	(1,825)
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,778</b>	<b>\$ 13,952</b>	<b>\$ 174</b>	<b>\$ 13,778</b>	<b>\$ 13,952</b>	<b>\$ 174</b>	<b>\$ 89,158</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: JULY  
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 274	\$ 284	\$ 10	\$ 274	\$ 284	\$ 10	\$ 5,074
FIRE	97	95	(2)	97	95	(2)	1,814
CORRECTION	62	71	9	62	71	9	1,227
SANITATION	64	67	3	64	67	3	1,014
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	28	27	(1)	28	27	(1)	490
SOCIAL SERVICES	45	48	3	45	48	3	843
HOMELESS SERVICES	9	9	-	9	9	-	160
HEALTH AND MENTAL HYGIENE	26	25	(1)	26	25	(1)	487
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	9	10	1	9	10	1	179
ENVIRONMENTAL PROTECTION	42	34	(8)	42	34	(8)	546
TRANSPORTATION	30	26	(4)	30	26	(4)	489
PARKS AND RECREATION	26	26	-	26	26	-	395
CITYWIDE ADMINISTRATIVE SERVICES	11	11	-	11	11	-	197
ALL OTHER	102	113	11	102	113	11	1,978
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	234	239	5	234	239	5	15,913
CITY UNIVERSITY	52	57	5	52	57	5	809
<b>OTHER</b>							
MISCELLANEOUS	262	379	117	262	379	117	7,568
PENSIONS	804	804	-	804	804	-	9,852
<b>TOTAL</b>	<b>\$ 2,177</b>	<b>\$ 2,325</b>	<b>\$ 148</b>	<b>\$ 2,177</b>	<b>\$ 2,325</b>	<b>\$ 148</b>	<b>\$ 49,035</b>

## **NOTES TO REPORTS NO. 4 AND 4A**

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 14, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

**Fire:** The \$(11) million year-to-date variance is primarily due to:

- \$(25) million in accelerated encumbrances, including \$(17) million for supplies and materials, \$(4) million for other services and charges and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

**Sanitation:** The \$(15) million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(17) million for supplies and materials and \$(9) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Administration for Children's Services:** The \$20 million year-to-date variance is primarily due to:

- \$(13) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, including \$21 million for contractual services and \$12 million for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Social Services:** The \$(32) million year-to-date variance is primarily due to:

- \$(101) million in accelerated encumbrances, including \$(56) million for contractual services and \$(44) million for social services, that was planned to be obligated later in the fiscal year.
- \$66 million in delayed encumbrances, including \$34 million for medical assistance, \$16 million for public assistance, \$10 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$3 million in personal services.

**Homeless Services:** The \$20 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

**Health and Mental Hygiene:** The \$(21) million year-to-date variance is primarily due to:

- \$(34) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Housing Preservation and Development:** The \$(135) million year-to-date variance is primarily due to:

- \$(154) million in accelerated encumbrances, including \$(109) million for fixed and miscellaneous charges, \$(39) million for contractual services and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Environmental Protection:** The \$(23) million year-to-date variance is primarily due to:

- \$(18) million in accelerated encumbrances, including \$(14) million for supplies and materials and \$(4) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

**Transportation:** The \$69 million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$124 million in delayed encumbrances, including \$121 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

**Citywide Administrative Services:** The \$49 million year-to-date variance is primarily due to:

- \$49 million in delayed encumbrances, including \$21 million for contractual services, \$21 million for other services and charges, \$4 million for property and equipment and \$3 million for supplies and materials, that will be obligated later in the fiscal year.

**City University:** The \$11 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$8 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Miscellaneous:** The \$95 million year-to-date variance is primarily due to:

- \$(12) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(1) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

- \$(4) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$112 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$204.0 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	2.3 (C) (0.5) (N)		2.3 (C) (0.5) (N)	741.2 (C) 141.6 (N)
<b>HIGHWAY BRIDGES</b>	7.1 (C) 0.0 (N)		7.1 (C) 0.0 (N)	399.8 (C) 307.0 (N)
<b>WATERWAY BRIDGES</b>	1.1 (C) 0.0 (N)		1.1 (C) 0.0 (N)	498.3 (C) 5.0 (N)
<b>WATER SUPPLY</b>	0.0 (C) 0.0 (N)		0.0 (C) 0.0 (N)	317.2 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	2.1 (C) 0.0 (N)		2.1 (C) 0.0 (N)	586.3 (C) 7.1 (N)
<b>SEWERS</b>	2.9 (C) 0.0 (N)		2.9 (C) 0.0 (N)	592.4 (C) 5.2 (N)
<b>WATER POLLUTION CONTROL</b>	12.2 (C) 0.0 (N)		12.2 (C) 0.0 (N)	1,029.8 (C) 202.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	16.0 (C) 0.0 (N)		16.0 (C) 0.0 (N)	1,167.9 (C) 111.7 (N)
<b>EDUCATION</b>	731.0 (C) 0.0 (N)		731.0 (C) 0.0 (N)	3,198.0 (C) 588.1 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	2.4 (C)		2.4 (C)	488.0 (C)
	0.0 (N)		0.0 (N)	55.7 (N)
SANITATION	0.3 (C)		0.3 (C)	481.6 (C)
	0.0 (N)		0.0 (N)	13.3 (N)
POLICE	12.8 (C)		12.8 (C)	529.5 (C)
	0.0 (N)		0.0 (N)	34.3 (N)
FIRE	1.6 (C)		1.6 (C)	186.7 (C)
	0.0 (N)		0.0 (N)	67.5 (N)
HOUSING	1.5 (C)		1.5 (C)	1,657.1 (C)
	0.0 (N)		0.0 (N)	32.0 (N)
HOSPITALS	5.5 (C)		5.5 (C)	366.4 (C)
	34.6 (N)		34.6 (N)	212.1 (N)
PUBLIC BUILDINGS	1.6 (C)		1.6 (C)	611.6 (C)
	0.0 (N)		0.0 (N)	2.0 (N)
PARKS	10.8 (C)		10.8 (C)	1,077.7 (C)
	0.0 (N)		0.0 (N)	129.3 (N)
ALL OTHER DEPARTMENTS	12.5 (C)		12.5 (C)	2,789.4 (C)
	1.6 (N)		1.6 (N)	235.3 (N)
TOTAL	<b>\$823.9 (C)</b>		<b>\$823.9 (C)</b>	<b>\$16,922.6 (C)</b>
	<b>\$35.7 (N)</b>		<b>\$35.7 (N)</b>	<b>\$2,150.2 (N)</b>

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Month and year-to-date variances against the authorized capital commitment plan will be added to report 5 upon the release of the FY 2019 Adopted Capital Commitment Plan



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: July**

**Fiscal Year: 2019**

**City Funds:**

Total Authorized Commitment Plan	\$16,923
Less: Reserve for Unattained Commitments Commitment Plan	<u>(2,021)</u>
	<u>\$14,902</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,150
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,150</u>

The additional \$2,021 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY	FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$190.4 (C) (0.0) (N)
<b>HIGHWAY AND STREETS</b>	29.5 (C) 7.7 (N)	29.5 (C) 7.7 (N)	376.5 (C) 49.4 (N)
<b>HIGHWAY BRIDGES</b>	22.6 (C) 16.6 (N)	22.6 (C) 16.6 (N)	361.7 (C) 58.7 (N)
<b>WATERWAY BRIDGES</b>	0.5 (C) 0.7 (N)	0.5 (C) 0.7 (N)	287.6 (C) 11.6 (N)
<b>WATER SUPPLY</b>	28.1 (C) 0.0 (N)	28.1 (C) 0.0 (N)	298.8 (C) 0.5 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	61.4 (C) 0.3 (N)	61.4 (C) 0.3 (N)	584.1 (C) 2.3 (N)
<b>SEWERS</b>	36.4 (C) 0.0 (N)	36.4 (C) 0.0 (N)	452.5 (C) 5.7 (N)
<b>WATER POLLUTION CONTROL</b>	35.7 (C) 0.4 (N)	35.7 (C) 0.4 (N)	597.8 (C) 77.4 (N)
<b>ECONOMIC DEVELOPMENT</b>	44.2 (C) 2.1 (N)	44.2 (C) 2.1 (N)	292.8 (C) 43.4 (N)
<b>EDUCATION</b>	295.7 (C) 119.3 (N)	295.7 (C) 119.3 (N)	2,314.0 (C) 438.3 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: JULY		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	2.0 (C)		2.0 (C)	332.1 (C)
	0.6 (N)		0.6 (N)	33.1 (N)
SANITATION	17.7 (C)		17.7 (C)	101.9 (C)
	0.6 (N)		0.6 (N)	2.4 (N)
POLICE	23.6 (C)		23.6 (C)	228.8 (C)
	0.0 (N)		0.0 (N)	17.5 (N)
FIRE	4.2 (C)		4.2 (C)	67.1 (C)
	0.0 (N)		0.0 (N)	33.9 (N)
HOUSING	526.9 (C)		526.9 (C)	424.3 (C)
	24.2 (N)		24.2 (N)	12.0 (N)
HOSPITALS	14.9 (C)		14.9 (C)	163.3 (C)
	4.9 (N)		4.9 (N)	142.6 (N)
PUBLIC BUILDINGS	8.3 (C)		8.3 (C)	184.1 (C)
	0.0 (N)		0.0 (N)	23.6 (N)
PARKS	29.0 (C)		29.0 (C)	414.8 (C)
	1.9 (N)		1.9 (N)	53.6 (N)
ALL OTHER DEPARTMENTS	50.9 (C)		50.9 (C)	1,137.9 (C)
	13.6 (N)		13.6 (N)	88.7 (N)
TOTAL	\$1,231.7 (C)		\$1,231.7 (C)	\$8,810.4 (C)
	\$192.7 (N)		\$192.7 (N)	\$1,094.7 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: JULY**  
**FISCAL YEAR 2019**

	ACTUAL	FORECAST										12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 5,123	\$ 144	\$ 1,409	\$ 638	\$ 139	\$ 7,314	\$ 3,038	\$ 238	\$ 1,213	\$ 609	\$ 48	\$ 6,576	\$ 26,489	\$ 1,300	\$ 27,789
OTHER TAXES	750	1,614	3,461	2,233	1,717	3,656	3,544	2,027	3,191	3,320	1,757	4,069	31,339	948	32,287
FEDERAL CATEGORICAL GRANTS	382	76	128	380	310	479	628	545	790	592	696	854	5,860	1,732	7,592
STATE CATEGORICAL GRANTS	341	437	722	423	887	1,082	170	370	3,108	1,870	1,897	740	12,047	2,929	14,976
OTHER CATEGORICAL GRANTS	22	119	17	75	13	12	70	17	12	88	26	42	513	367	880
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	899	391	546	473	464	201	374	245	343	249	373	409	4,967	-	4,967
INTER-FUND REVENUES	-	40	16	15	24	43	44	31	176	38	75	43	545	137	682
<b>SUBTOTAL</b>	<b>\$ 7,517</b>	<b>\$ 2,821</b>	<b>\$ 6,299</b>	<b>\$ 4,237</b>	<b>\$ 3,554</b>	<b>\$ 12,787</b>	<b>\$ 7,868</b>	<b>\$ 3,473</b>	<b>\$ 8,833</b>	<b>\$ 6,766</b>	<b>\$ 4,872</b>	<b>\$ 12,733</b>	<b>\$ 81,760</b>	<b>\$ 7,398</b>	<b>\$ 89,158</b>
<b>PRIOR</b>															
TAXES	882	257	-	-	-	-	-	-	-	-	-	-	1,139	-	1,139
FEDERAL CATEGORICAL GRANTS	277	346	157	162	184	180	203	51	148	254	193	245	2,400	3,847	6,247
STATE CATEGORICAL GRANTS	390	435	291	79	177	44	86	11	237	172	42	85	2,049	2,778	4,827
OTHER CATEGORICAL GRANTS	6	22	20	17	16	16	16	16	37	37	16	17	236	558	794
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	46	57	-	-	-	-	-	-	-	-	-	107	(107)	-
<b>SUBTOTAL</b>	<b>\$ 1,559</b>	<b>\$ 1,106</b>	<b>\$ 525</b>	<b>\$ 258</b>	<b>\$ 377</b>	<b>\$ 240</b>	<b>\$ 305</b>	<b>\$ 78</b>	<b>\$ 422</b>	<b>\$ 463</b>	<b>\$ 251</b>	<b>\$ 347</b>	<b>\$ 5,931</b>	<b>\$ 7,080</b>	<b>\$ 13,011</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	399	821	715	1,117	638	784	965	596	195	291	1,161	1,130	8,812	(2)	8,810
FEDERAL AND STATE	208	22	26	84	27	78	32	145	51	101	52	269	1,095	-	1,095
<b>OTHER</b>															
SENIOR COLLEGES	819	-	-	250	236	-	256	-	516	-	-	1,180	3,257	(799)	2,458
HOLDING ACCT. & OTHER ADJ.	90	-	(90)	-	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	-	500	-	-	-	-	-	-	-	-	-	-	500	-	500
<b>TOTAL INFLOWS</b>	<b>\$ 10,592</b>	<b>\$ 5,270</b>	<b>\$ 7,475</b>	<b>\$ 5,946</b>	<b>\$ 4,832</b>	<b>\$ 13,889</b>	<b>\$ 9,426</b>	<b>\$ 4,292</b>	<b>\$ 10,017</b>	<b>\$ 7,621</b>	<b>\$ 6,336</b>	<b>\$ 15,659</b>	<b>\$ 101,355</b>	<b>\$ 13,677</b>	<b>\$ 115,032</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,425	2,633	3,630	4,605	4,083	3,905	3,705	3,689	3,661	3,639	4,117	6,111	46,203	2,832	49,035
OTHER THAN PERSONAL SERVICE	2,569	2,410	2,430	2,421	2,355	2,614	2,539	2,590	2,640	2,630	2,684	3,204	31,086	6,126	37,212
DEBT SERVICE	541	(3)	6	78	277	131	420	287	442	62	430	221	2,892	19	2,911
<b>SUBTOTAL</b>	<b>\$ 5,535</b>	<b>\$ 5,040</b>	<b>\$ 6,066</b>	<b>\$ 7,104</b>	<b>\$ 6,715</b>	<b>\$ 6,650</b>	<b>\$ 6,664</b>	<b>\$ 6,566</b>	<b>\$ 6,743</b>	<b>\$ 6,331</b>	<b>\$ 7,231</b>	<b>\$ 9,536</b>	<b>\$ 80,181</b>	<b>\$ 8,977</b>	<b>\$ 89,158</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,715	925	56	41	123	61	47	111	33	190	27	201	3,530	1,470	5,000
OTHER THAN PERSONAL SERVICE	1,236	643	50	2	169	216	457	239	121	66	490	129	3,818	2,182	6,000
TAXES	279	97	-	-	-	-	-	-	-	-	-	-	376	-	376
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	468	468
<b>SUBTOTAL</b>	<b>\$ 3,230</b>	<b>\$ 1,665</b>	<b>\$ 106</b>	<b>\$ 43</b>	<b>\$ 292</b>	<b>\$ 277</b>	<b>\$ 504</b>	<b>\$ 350</b>	<b>\$ 154</b>	<b>\$ 256</b>	<b>\$ 517</b>	<b>\$ 330</b>	<b>\$ 7,724</b>	<b>\$ 4,120</b>	<b>\$ 11,844</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	1,232	445	972	472	879	517	1,025	416	841	587	867	557	8,810	-	8,810
FEDERAL AND STATE	193	34	86	40	145	54	182	54	153	34	66	54	1,095	-	1,095
<b>OTHER</b>															
SENIOR COLLEGES	230	203	203	203	203	203	203	203	203	203	203	198	2,458	-	2,458
OTHER USES	153	-	-	-	-	-	-	-	-	-	-	347	500	-	500
<b>TOTAL OUTFLOWS</b>	<b>\$ 10,573</b>	<b>\$ 7,387</b>	<b>\$ 7,433</b>	<b>\$ 7,862</b>	<b>\$ 8,234</b>	<b>\$ 7,701</b>	<b>\$ 8,578</b>	<b>\$ 7,589</b>	<b>\$ 8,094</b>	<b>\$ 7,411</b>	<b>\$ 8,884</b>	<b>\$ 11,022</b>	<b>\$ 100,768</b>	<b>\$ 13,097</b>	<b>\$ 113,865</b>
<b>NET CASH FLOW</b>	<b>\$ 19</b>	<b>\$ (2,117)</b>	<b>\$ 42</b>	<b>\$ (1,916)</b>	<b>\$ (3,402)</b>	<b>\$ 6,188</b>	<b>\$ 848</b>	<b>\$ (3,297)</b>	<b>\$ 1,923</b>	<b>\$ 210</b>	<b>\$ (2,548)</b>	<b>\$ 4,637</b>	<b>\$ 587</b>	<b>\$ 580</b>	<b>\$ 1,167</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,394</b>	<b>\$ 9,413</b>	<b>\$ 7,296</b>	<b>\$ 7,338</b>	<b>\$ 5,422</b>	<b>\$ 2,020</b>	<b>\$ 8,208</b>	<b>\$ 9,056</b>	<b>\$ 5,759</b>	<b>\$ 7,682</b>	<b>\$ 7,892</b>	<b>\$ 5,344</b>	<b>\$ 9,394</b>		
<b>ENDING BALANCE</b>	<b>\$ 9,413</b>	<b>\$ 7,296</b>	<b>\$ 7,338</b>	<b>\$ 5,422</b>	<b>\$ 2,020</b>	<b>\$ 8,208</b>	<b>\$ 9,056</b>	<b>\$ 5,759</b>	<b>\$ 7,682</b>	<b>\$ 7,892</b>	<b>\$ 5,344</b>	<b>\$ 9,981</b>	<b>\$ 9,981</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is preliminary and subject to the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2018 audited Comprehensive Annual Financial Report (CAFR). The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.