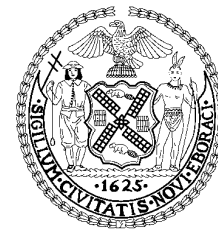


Financial Plan Statements  
for  
New York City  
March 2017



The City of New York



**This report contains the Financial Plan Statements for March 2017 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on January 24, 2017.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in black ink, appearing to read 'Charles Brisky', written over a horizontal line.

**Charles Brisky**

**Deputy Director for Expense  
& Capital Budget Coordination**

**Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read 'Preston Niblack', written over a horizontal line.

**Preston Niblack**

**Deputy Comptroller for Budget  
Office of the Comptroller**

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## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2016 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2017 for OTPS purchase orders and contracts expected to be received by June 30, 2017 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2017 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2017.

### (e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: MARCH  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 1,131	\$ 1,089	\$ 42	\$ 23,814	\$ 23,718	\$ 96	\$ 24,196
OTHER TAXES	3,425	3,274	151	21,573	21,516	57	30,687
<b>SUBTOTAL: TAXES</b>	<b>\$ 4,556</b>	<b>\$ 4,363</b>	<b>\$ 193</b>	<b>\$ 45,387</b>	<b>\$ 45,234</b>	<b>\$ 153</b>	<b>\$ 54,883</b>
MISCELLANEOUS REVENUES	569	549	20	4,681	4,727	(46)	6,835
UNRESTRICTED INTGVT. AID	-	-	-	59	59	-	57
LESS: INTRA-CITY REVENUE DISALLOWANCES	(175)	(174)	(1)	(691)	(762)	71	(2,039)
	-	-	-	-	-	-	200
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 4,950</b>	<b>\$ 4,738</b>	<b>\$ 212</b>	<b>\$ 49,436</b>	<b>\$ 49,258</b>	<b>\$ 178</b>	<b>\$ 59,936</b>
OTHER CATEGORICAL GRANTS	16	13	3	361	369	(8)	980
INTER-FUND REVENUES	39	113	(74)	325	373	(48)	655
FEDERAL CATEGORICAL GRANTS	924	739	185	3,316	3,325	(9)	8,826
STATE CATEGORICAL GRANTS	1,306	1,329	(23)	4,794	4,849	(55)	14,417
<b>TOTAL REVENUES</b>	<b>\$ 7,235</b>	<b>\$ 6,932</b>	<b>\$ 303</b>	<b>\$ 58,232</b>	<b>\$ 58,174</b>	<b>\$ 58</b>	<b>\$ 84,814</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,196	\$ 3,564	\$ 368	\$ 28,535	\$ 28,975	\$ 440	\$ 44,848
OTHER THAN PERSONAL SERVICE	2,287	2,068	(219)	27,994	27,984	(10)	35,899
DEBT SERVICE	166	77	(89)	1,903	1,771	(132)	5,806
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
<b>SUBTOTAL</b>	<b>\$ 5,649</b>	<b>\$ 5,709</b>	<b>\$ 60</b>	<b>\$ 58,432</b>	<b>\$ 58,730</b>	<b>\$ 298</b>	<b>\$ 86,853</b>
LESS: INTRA-CITY EXPENSES	(175)	(174)	1	(691)	(762)	(71)	(2,039)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,474</b>	<b>\$ 5,535</b>	<b>\$ 61</b>	<b>\$ 57,741</b>	<b>\$ 57,968</b>	<b>\$ 227</b>	<b>\$ 84,814</b>
<b>NET TOTAL</b>	<b>\$ 1,761</b>	<b>\$ 1,397</b>	<b>\$ 364</b>	<b>\$ 491</b>	<b>\$ 206</b>	<b>\$ 285</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: MARCH**  
**FISCAL YEAR 2017**

	ACTUAL									FORECAST				
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
<b>REVENUES:</b>														
<b>TAXES</b>														
GENERAL PROPERTY TAX	\$ 11,479	\$ 6	\$ 1,283	\$ 533	\$ 172	\$ 6,286	\$ 2,832	\$ 92	\$ 1,131	\$ 569	\$ 42	\$ 45	\$ (274)	\$ 24,196
OTHER TAXES	1,275	1,375	3,709	1,756	1,533	3,835	2,970	1,695	3,425	3,161	1,555	3,930	468	30,687
<b>SUBTOTAL: TAXES</b>	<b>\$ 12,754</b>	<b>\$ 1,381</b>	<b>\$ 4,992</b>	<b>\$ 2,289</b>	<b>\$ 1,705</b>	<b>\$ 10,121</b>	<b>\$ 5,802</b>	<b>\$ 1,787</b>	<b>\$ 4,556</b>	<b>\$ 3,730</b>	<b>\$ 1,597</b>	<b>\$ 3,975</b>	<b>\$ 194</b>	<b>\$ 54,883</b>
MISCELLANEOUS REVENUES	654	519	716	632	518	340	363	370	569	421	624	801	308	6,835
UNRESTRICTED INTGVT. AID	1	(1)	2	-	-	-	57	-	-	-	-	-	(2)	57
LESS: INTRA-CITY REVENUE DISALLOWANCES	(7)	(11)	(10)	(103)	(112)	(91)	(68)	(114)	(175)	(209)	(281)	(537)	(321)	(2,039)
	-	-	-	-	-	-	-	-	-	-	-	-	200	200
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 13,402</b>	<b>\$ 1,888</b>	<b>\$ 5,700</b>	<b>\$ 2,818</b>	<b>\$ 2,111</b>	<b>\$ 10,370</b>	<b>\$ 6,154</b>	<b>\$ 2,043</b>	<b>\$ 4,950</b>	<b>\$ 3,942</b>	<b>\$ 1,940</b>	<b>\$ 4,239</b>	<b>\$ 379</b>	<b>\$ 59,936</b>
OTHER CATEGORICAL GRANTS	20	175	12	29	27	17	49	16	16	30	9	580	-	980
INTER-FUND REVENUES	-	-	51	29	33	39	31	103	39	115	41	44	130	655
FEDERAL CATEGORICAL GRANTS	56	26	248	446	344	417	339	516	924	714	771	1,177	2,848	8,826
STATE CATEGORICAL GRANTS	38	(7)	69	1,027	921	1,004	148	288	1,306	3,053	2,027	1,027	3,516	14,417
<b>TOTAL REVENUES</b>	<b>\$ 13,516</b>	<b>\$ 2,082</b>	<b>\$ 6,080</b>	<b>\$ 4,349</b>	<b>\$ 3,436</b>	<b>\$ 11,847</b>	<b>\$ 6,721</b>	<b>\$ 2,966</b>	<b>\$ 7,235</b>	<b>\$ 7,854</b>	<b>\$ 4,788</b>	<b>\$ 7,067</b>	<b>\$ 6,873</b>	<b>\$ 84,814</b>
<b>EXPENDITURES:</b>														
PERSONAL SERVICE	\$ 2,105	\$ 2,452	\$ 3,265	\$ 4,011	\$ 3,333	\$ 3,434	\$ 3,414	\$ 3,325	\$ 3,196	\$ 4,323	\$ 3,340	\$ 6,425	\$ 2,225	\$ 44,848
OTHER THAN PERSONAL SERVICE	9,596	5,090	2,077	2,375	1,484	1,705	1,893	1,487	2,287	2,080	2,207	2,324	1,294	35,899
DEBT SERVICE	243	52	394	47	202	6	564	229	166	41	54	3,483	325	5,806
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	300	300
<b>SUBTOTAL</b>	<b>\$ 11,944</b>	<b>\$ 7,594</b>	<b>\$ 5,736</b>	<b>\$ 6,433</b>	<b>\$ 5,019</b>	<b>\$ 5,145</b>	<b>\$ 5,871</b>	<b>\$ 5,041</b>	<b>\$ 5,649</b>	<b>\$ 6,444</b>	<b>\$ 5,601</b>	<b>\$ 12,232</b>	<b>\$ 4,144</b>	<b>\$ 86,853</b>
LESS: INTRA-CITY EXPENSES	(7)	(11)	(10)	(103)	(112)	(91)	(68)	(114)	(175)	(209)	(281)	(537)	(321)	(2,039)
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,937</b>	<b>\$ 7,583</b>	<b>\$ 5,726</b>	<b>\$ 6,330</b>	<b>\$ 4,907</b>	<b>\$ 5,054</b>	<b>\$ 5,803</b>	<b>\$ 4,927</b>	<b>\$ 5,474</b>	<b>\$ 6,235</b>	<b>\$ 5,320</b>	<b>\$ 11,695</b>	<b>\$ 3,823</b>	<b>\$ 84,814</b>
<b>NET TOTAL</b>	<b>\$ 1,579</b>	<b>\$ (5,501)</b>	<b>\$ 354</b>	<b>\$ (1,981)</b>	<b>\$ (1,471)</b>	<b>\$ 6,793</b>	<b>\$ 918</b>	<b>\$ (1,961)</b>	<b>\$ 1,761</b>	<b>\$ 1,619</b>	<b>\$ (532)</b>	<b>\$ (4,628)</b>	<b>\$ 3,050</b>	<b>\$ -</b>

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: MARCH  
FISCAL YEAR 2017**

	<b>INITIAL PLAN 6/14/2016</b>	<b>1st QUARTER MOD CHANGES</b>	<b>PRELIMINARY BUDGET CHANGES</b>	<b>EXECUTIVE BUDGET CHANGES</b>	<b>ADOPTED BUDGET CHANGES</b>	<b>CURRENT PLAN 1/24/2017</b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 24,025	\$ -	\$ 171	\$ -	\$ -	\$ 24,196
OTHER TAXES	30,618	(125)	194	-	-	30,687
<b>SUBTOTAL: TAXES</b>	<b>\$ 54,643</b>	<b>\$ (125)</b>	<b>\$ 365</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 54,883</b>
MISCELLANEOUS REVENUES	6,407	217	211	-	-	6,835
UNRESTRICTED INTGVT. AID	-	-	57	-	-	57
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,764) (15)	(197) -	(78) 215	-	-	(2,039) 200
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 59,271</b>	<b>\$ (105)</b>	<b>\$ 770</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 59,936</b>
OTHER CATEGORICAL GRANTS	853	119	8	-	-	980
INTER-FUND REVENUES	646	9	-	-	-	655
FEDERAL CATEGORICAL GRANTS	7,673	861	292	-	-	8,826
STATE CATEGORICAL GRANTS	13,673	457	287	-	-	14,417
<b>TOTAL REVENUES</b>	<b>\$ 82,116</b>	<b>\$ 1,341</b>	<b>\$ 1,357</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 84,814</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	44,846	27	(25)	-	-	44,848
OTHER THAN PERSONAL SERVICE	34,549	1,221	129	-	-	35,899
DEBT SERVICE	2,985	290	2,531	-	-	5,806
CAPITAL STABILIZATION RESERVE	500	-	(500)	-	-	-
GENERAL RESERVE	1,000	-	(700)	-	-	300
<b>SUBTOTAL</b>	<b>\$ 83,880</b>	<b>\$ 1,538</b>	<b>\$ 1,435</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 86,853</b>
LESS: INTRA-CITY EXPENSES	(1,764)	(197)	(78)	-	-	(2,039)
<b>TOTAL EXPENDITURES</b>	<b>\$ 82,116</b>	<b>\$ 1,341</b>	<b>\$ 1,357</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 84,814</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: MARCH  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 1,131	\$ 1,089	\$ 42	\$ 23,814	\$ 23,718	\$ 96	\$ 24,196
PERSONAL INCOME TAX	872	777	95	8,076	7,947	129	11,155
GENERAL CORPORATION TAX	823	977	(154)	2,541	2,772	(231)	3,904
BANKING CORPORATION TAX	(8)	-	(8)	(73)	(34)	(39)	(35)
UNINCORPORATED BUSINESS TAX	270	51	219	1,333	1,138	195	2,069
GENERAL SALES TAX	671	645	26	5,185	5,168	17	7,044
REAL PROPERTY TRANSFER TAX	88	113	(25)	1,027	1,084	(57)	1,444
MORTGAGE RECORDING TAX	88	80	8	835	829	6	1,061
COMMERCIAL RENT TAX	180	184	(4)	586	590	(4)	816
UTILITY TAX	35	35	-	250	244	6	365
OTHER TAXES	131	136	(5)	779	779	-	1,267
TAX AUDIT REVENUES	72	73	(1)	722	687	35	1,041
STAR PROGRAM	203	203	-	312	312	-	556
<b>SUBTOTAL TAXES</b>	<b>\$ 4,556</b>	<b>\$ 4,363</b>	<b>\$ 193</b>	<b>\$ 45,387</b>	<b>\$ 45,234</b>	<b>\$ 153</b>	<b>\$ 54,883</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	70	44	26	569	555	14	731
INTEREST INCOME	5	7	(2)	40	43	(3)	75
CHARGES FOR SERVICES	163	194	(31)	738	763	(25)	996
WATER AND SEWER CHARGES	-	-	-	1,420	1,420	-	1,407
RENTAL INCOME	47	29	18	206	188	18	235
FINES AND FORFEITURES	89	83	6	750	741	9	923
MISCELLANEOUS	20	18	2	267	255	12	429
INTRA-CITY REVENUE	175	174	1	691	762	(71)	2,039
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 569</b>	<b>\$ 549</b>	<b>\$ 20</b>	<b>\$ 4,681</b>	<b>\$ 4,727</b>	<b>\$ (46)</b>	<b>\$ 6,835</b>
UNRESTRICTED INTGVT. AID	-	-	-	59	59	-	57
LESS: INTRA-CITY REVENUES	(175)	(174)	(1)	(691)	(762)	71	(2,039)
DISALLOWANCES	-	-	-	-	-	-	200
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 4,950</b>	<b>\$ 4,738</b>	<b>\$ 212</b>	<b>\$ 49,436</b>	<b>\$ 49,258</b>	<b>\$ 178</b>	<b>\$ 59,936</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: MARCH  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
OTHER CATEGORICAL GRANTS	\$ 16	\$ 13	\$ 3	\$ 361	\$ 369	\$ (8)	\$ 980
INTER-FUND REVENUES	39	113	(74)	325	373	(48)	655
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	52	98	(46)	300	340	(40)	1,623
WELFARE	253	377	(124)	1,524	1,682	(158)	3,666
EDUCATION	414	186	228	593	431	162	1,702
OTHER	205	78	127	899	872	27	1,835
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 924	\$ 739	\$ 185	\$ 3,316	\$ 3,325	\$ (9)	\$ 8,826
STATE CATEGORICAL GRANTS:							
WELFARE	89	173	(84)	675	751	(76)	1,858
EDUCATION	932	1,015	(83)	3,449	3,566	(117)	10,319
HIGHER EDUCATION	-	98	(98)	56	154	(98)	286
HEALTH AND MENTAL HYGIENE	42	10	32	253	224	29	584
OTHER	243	33	210	361	154	207	1,370
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,306	\$ 1,329	\$ (23)	\$ 4,794	\$ 4,849	\$ (55)	\$ 14,417
<b>TOTAL REVENUES</b>	<b>\$ 7,235</b>	<b>\$ 6,932</b>	<b>\$ 303</b>	<b>\$ 58,232</b>	<b>\$ 58,174</b>	<b>\$ 58</b>	<b>\$ 84,814</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: MARCH  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 394	\$ 405	\$ 11	\$ 3,881	\$ 3,904	\$ 23	\$ 5,428
FIRE	147	142	(5)	1,460	1,501	41	2,059
CORRECTION	101	111	10	980	1,010	30	1,402
SANITATION	98	150	52	1,275	1,315	40	1,622
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	161	212	51	2,363	2,430	67	3,031
SOCIAL SERVICES	966	716	(250)	7,770	7,316	(454)	9,711
HOMELESS SERVICES	89	115	26	1,344	1,342	(2)	1,689
HEALTH & MENTAL HYGIENE	99	73	(26)	1,303	1,295	(8)	1,598
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	75	98	23	914	946	32	1,339
ENVIRONMENTAL PROTECTION	106	146	40	1,120	1,216	96	1,584
TRANSPORTATION	52	69	17	762	791	29	998
PARKS & RECREATION	40	38	(2)	386	388	2	548
CITYWIDE ADMIN. SERVICES	17	32	15	949	990	41	1,207
ALL OTHER	331	322	(9)	4,085	4,267	182	5,574
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,599	1,535	(64)	15,662	15,694	32	23,310
CITY UNIVERSITY	(41)	103	144	605	783	178	1,198
HEALTH + HOSPITALS	4	11	7	134	141	7	423
<b>OTHER</b>							
MISCELLANEOUS BUDGET	466	576	110	4,489	4,591	102	9,013
PENSION CONTRIBUTIONS	779	778	(1)	7,047	7,039	(8)	9,413
DEBT SERVICE	166	77	(89)	1,903	1,771	(132)	5,806
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(400)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	300
<b>SUBTOTAL</b>	<b>\$ 5,649</b>	<b>\$ 5,709</b>	<b>\$ 60</b>	<b>\$ 58,432</b>	<b>\$ 58,730</b>	<b>\$ 298</b>	<b>\$ 86,853</b>
LESS: INTRA-CITY EXPENSES	(175)	(174)	1	(691)	(762)	(71)	(2,039)
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,474</b>	<b>\$ 5,535</b>	<b>\$ 61</b>	<b>\$ 57,741</b>	<b>\$ 57,968</b>	<b>\$ 227</b>	<b>\$ 84,814</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: MARCH  
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JAN '17 PLAN	BETTER/ (WORSE)	JAN '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 353	\$ 353	\$ -	\$ 3,408	\$ 3,383	\$ (25)	\$ 4,768
FIRE	134	133	(1)	1,270	1,274	4	1,812
CORRECTION	88	90	2	829	848	19	1,193
SANITATION	82	85	3	685	721	36	955
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILD SERVICES	37	36	(1)	324	319	(5)	451
SOCIAL SERVICES	62	65	3	563	604	41	847
HOMELESS SERVICES	11	14	3	112	119	7	171
HEALTH & MENTAL HYGIENE	34	35	1	307	322	15	458
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION & DEV.	12	14	2	114	124	10	175
ENVIRONMENTAL PROTECTION	40	40	-	368	374	6	520
TRANSPORTATION	30	34	4	319	319	-	457
PARKS & RECREATION	26	25	(1)	281	273	(8)	391
CITYWIDE ADMIN. SERVICES	14	14	-	127	129	2	183
ALL OTHER	132	142	10	1,236	1,298	62	1,830
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,106	1,162	56	8,295	8,363	68	14,496
CITY UNIVERSITY	(9)	68	77	545	550	5	784
<b>OTHER</b>							
MISCELLANEOUS BUDGET	265	476	211	2,705	2,916	211	5,944
PENSION CONTRIBUTIONS	779	778	(1)	7,047	7,039	(8)	9,413
<b>TOTAL</b>	<b>\$ 3,196</b>	<b>\$ 3,564</b>	<b>\$ 368</b>	<b>\$ 28,535</b>	<b>\$ 28,975</b>	<b>\$ 440</b>	<b>\$ 44,848</b>

## **NOTES TO REPORTS NO. 4 AND 4A**

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on January 24, 2017. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2017 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$23 million year-to-date variance is primarily due to:

- \$48 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(25) million in personal services, including \$(83) million for overtime, \$(13) million for differentials, \$(9) million for terminal leave and \$(5) million for prior year charges, offset by \$76 million for full-time normal gross, \$5 million for holiday pay and \$2 million for other salaried positions.

**Fire:** The \$41 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, including \$14 million for other services and charges, \$14 million for contractual services and \$9 million for supplies and materials, that will be obligated later in the fiscal year.
- \$4 million in personal services.

**Department of Correction:** The \$30 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, including \$(4) million for supplies and materials and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, including \$13 million for other services and charges and \$5 million for contractual services, that will be obligated later in the fiscal year.
- \$19 million in personal services, including \$(90) million for overtime and \$(4) million for terminal leave, offset by \$101 million for full-time normal gross and \$13 million for differentials.

**Sanitation:** The \$40 million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

- \$16 million in delayed encumbrances, including \$10 million for other services and charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$36 million in personal services, including \$(4) million for holiday pay, offset by \$30 million for full-time normal gross, \$4 million for overtime, \$3 million for fringe benefits and \$3 million for differentials.

**Administration for Children's Services:** The \$67 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$74 million in delayed encumbrances, including \$51 million for contractual services, \$20 million for other services and charges, \$1 million for fixed and miscellaneous charges and \$1 million for property and equipment, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

**Social Services:** The \$(454) million year-to-date variance is primarily due to:

- \$(637) million in accelerated encumbrances, primarily for medical assistance, that was planned to be obligated later in the fiscal year.
- \$142 million in delayed encumbrances, including \$74 million for social services, \$33 million for other services and charges and \$32 million for public assistance, that will be obligated later in the fiscal year.
- \$41 million in personal services, including \$(12) million for differentials, \$(11) million for overtime and \$(2) million for other salaried positions, offset by \$67 million for full-time normal gross.

**Housing Preservation and Development:** The \$32 million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$39 million in delayed encumbrances, including \$22 million for contractual services and \$16 million for other services and charges, that will be obligated later in the fiscal year.
- \$10 million in personal services, primarily for full-time normal gross.

**Environmental Protection:** The \$96 million year-to-date variance is primarily due to:

- \$90 million in delayed encumbrances, including \$47 million for contractual services, \$25 million for other services and charges and \$17 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

- \$6 million in personal services.

**Transportation:** The \$29 million year-to-date variance is primarily due to:

- \$(6) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$35 million in delayed encumbrances, including \$21 million for contractual services, \$10 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.

**Citywide Administrative Services:** The \$41 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$40 million in delayed encumbrances, including \$24 million for other services and charges and \$14 million for contractual services, that will be obligated later in the fiscal year.
- \$2 million in personal services.

**Education:** The \$32 million year-to-date variance is primarily due to:

- \$(95) million in accelerated encumbrances, including \$(45) million for contractual services, \$(32) million for property and equipment and \$(18) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$59 million in delayed encumbrances, including \$41 million for fixed and miscellaneous charges and \$17 million for supplies and materials, that will be obligated later in the fiscal year.
- \$68 million in personal services, including \$(19) million for all other, \$(18) million for prior year charges, \$(14) million for other salaried positions, \$(7) million for differentials and \$(6) million for overtime, offset by \$88 million for full-time normal gross, \$35 million for fringe benefits and \$9 million for terminal leave.

**City University:** The \$178 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$175 million in delayed encumbrances, including \$150 million for fixed and miscellaneous charges, \$16 million for other services and charges and \$9 million for supplies and materials, that will be obligated later in the fiscal year.
- \$5 million in personal services.

**Miscellaneous Budget:** The \$102 million year-to-date variance is primarily due to:

- \$36 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(34) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$8 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$92 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$(132) million year-to-date variance is primarily due to:

- \$(136) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2017		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$35.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$262.4 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	22.2 (C) 2.1 (N)	3.3 (C) 0.0 (N)	214.6 (C) 31.6 (N)	102.5 (C) 56.9 (N)	858.1 (C) 175.8 (N)
<b>HIGHWAY BRIDGES</b>	12.7 (C) 0.8 (N)	0.0 (C) 0.0 (N)	37.4 (C) 13.0 (N)	(18.4) (C) 1.2 (N)	536.5 (C) 272.0 (N)
<b>WATERWAY BRIDGES</b>	3.4 (C) 0.0 (N)	0.0 (C) 0.0 (N)	29.1 (C) 0.0 (N)	0.6 (C) 0.0 (N)	188.6 (C) 0.2 (N)
<b>WATER SUPPLY</b>	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	38.5 (C) 0.0 (N)	(0.3) (C) 0.0 (N)	233.4 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	56.6 (C) 0.0 (N)	2.2 (C) 0.0 (N)	391.6 (C) 1.4 (N)	268.5 (C) 0.2 (N)	1,100.9 (C) 11.1 (N)
<b>SEWERS</b>	14.5 (C) 6.7 (N)	0.2 (C) 0.0 (N)	367.8 (C) 7.5 (N)	424.7 (C) 8.9 (N)	800.7 (C) 18.0 (N)
<b>WATER POLLUTION CONTROL</b>	7.3 (C) 0.0 (N)	2.2 (C) 0.0 (N)	181.5 (C) (0.7) (N)	56.2 (C) 0.0 (N)	878.5 (C) 46.9 (N)
<b>ECONOMIC DEVELOPMENT</b>	18.3 (C) 0.5 (N)	0.0 (C) 0.0 (N)	212.8 (C) (5.7) (N)	10.6 (C) 3.8 (N)	1,057.5 (C) 199.0 (N)
<b>EDUCATION</b>	103.0 (C) 0.0 (N)	436.2 (C) 0.0 (N)	2,072.3 (C) 60.3 (N)	2,310.6 (C) 60.3 (N)	3,343.1 (C) 502.0 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2017		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	4.7 (C)	0.0 (C)	54.4 (C)	246.3 (C)	506.4 (C)
	0.0 (N)	0.0 (N)	3.3 (N)	23.3 (N)	73.5 (N)
SANITATION	6.7 (C)	0.0 (C)	209.3 (C)	272.8 (C)	374.0 (C)
	0.0 (N)	0.0 (N)	1.9 (N)	10.1 (N)	10.2 (N)
POLICE	28.3 (C)	0.0 (C)	154.5 (C)	58.0 (C)	588.3 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	17.0 (N)
FIRE	5.4 (C)	0.0 (C)	47.3 (C)	0.8 (C)	243.3 (C)
	0.1 (N)	0.0 (N)	0.1 (N)	(0.1) (N)	45.0 (N)
HOUSING	123.8 (C)	0.0 (C)	592.1 (C)	24.8 (C)	1,239.8 (C)
	0.0 (N)	0.0 (N)	17.5 (N)	0.0 (N)	40.9 (N)
HOSPITALS	10.0 (C)	0.4 (C)	100.3 (C)	75.4 (C)	440.5 (C)
	2.2 (N)	0.0 (N)	57.3 (N)	23.5 (N)	427.3 (N)
PUBLIC BUILDINGS	1.2 (C)	0.9 (C)	47.2 (C)	13.7 (C)	332.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	7.8 (N)
PARKS	189.4 (C)	0.0 (C)	388.5 (C)	48.7 (C)	1,035.4 (C)
	7.4 (N)	0.0 (N)	40.4 (N)	3.8 (N)	223.8 (N)
ALL OTHER DEPARTMENTS	97.4 (C)	2.3 (C)	641.8 (C)	138.1 (C)	3,033.9 (C)
	2.1 (N)	1.2 (N)	243.2 (N)	14.7 (N)	903.4 (N)
TOTAL	\$705.1 (C)	\$447.7 (C)	\$5,815.9 (C)	\$4,033.5 (C)	\$17,053.7 (C)
	\$21.9 (N)	\$1.2 (N)	\$471.2 (N)	\$206.8 (N)	\$2,973.8 (N)

**SYMBOLS:**  
**(C) CITY FUNDS**  
**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: March**

**Fiscal Year: 2017**

**City Funds:**

Total Authorized Commitment Plan	\$17,054
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,878)</u>
	<u>\$12,176</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$2,974
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,974</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2017 January Capital Commitment Plan of \$17,054 million rather than the Financial Plan level of \$12,176 million. The additional \$4,878 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through March are primarily due to timing differences.

- |                  |   |  |
|------------------|---|--|
| Waterway Bridges | - | Rehabilitation of Brooklyn Bridge, totaling \$24.7 million, advanced from June 2017 to September thru November 2016 and March 2017. Various slippages and advances account for the remaining variance.   |
| Correction       | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$66.4 million, slipped from July 2016 thru March 2017 to April 2017. Communication System Improvements, totaling \$9.0 million, slipped from July 2016 to April 2017. Purchase of Equipment for Use by the Department of Correction, totaling \$4.3 million, slipped from July 2016 to April 2017. Acquisition, Construction, Etc., Supplementary Housing Program and Support Facility, totaling \$103.3 million, slipped from July and December 2016 to April 2017. Purchase of Computer Equipment, City-wide, totaling \$4.3 million, advanced from June 2017 to September 2016 thru March 2017. Rikers Island Infrastructure, totaling \$12.3 million, slipped from July and December 2016 to April 2017. Various slippages and advances account for the remaining variance. |
| Education        | - | Additions to Education’s Capital Budget, totaling \$23.0 million, advanced from June 2017 to July 2016 thru February 2017. Five-Year Educational Facilities Capital Plan, City-wide, totaling \$296.6 million, slipped from March 2017 to April 2017. PlaNYC 2030 New Fuel Burners, totaling \$53.0 million, advanced from May 2017 and Future Periods to March 2017. Department of Education School Based Health Centers, totaling \$17.7 million, slipped from February 2017 to April 2017. Various slippages and advances account for the remaining variance.   |

Economic  
Development

- Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$85.5 million, advanced from June 2017 to July 2016 thru March 2017. Brooklyn Navy Yard, totaling \$41.3 million, advanced from June 2017 to August thru November 2016 and March 2017. Commercial Revitalization, City-wide, totaling \$7.1 million, advanced from June 2017 to October 2016 and January thru March 2017. Modernization and Reconstruction of Piers, City-wide, totaling \$67.0 million, advanced from June 2017 to July 2016 thru March 2017. Various slippages and advances account for the remaining variance.

Fire

- Vehicle Acquisition, City-wide, totaling \$8.6 million, advanced from June 2017 to September 2016 thru March 2017. Facility Improvements, City-wide, totaling \$26.2 million, advanced from April and June 2017 to August 2016 thru March 2017. Sites for Fire Department Capital Projects, totaling \$4.4 million, advanced from June 2017 to November 2016 and January 2017. New Training Center for the New York City Fire Department, totaling \$4.3 million, advanced from June 2017 to July 2016 thru March 2017. Management Information and Control Systems, totaling \$3.6 million, advanced from June 2017 to July 2016 thru March 2017. Various slippages and advances account for the remaining variance.

Highway Bridges

- Improvements to Highway Bridges and Structures, City-wide, totaling \$17.7 million, advanced from June 2017 to July 2016 thru March 2017. Design Cost for Bridge Facilities, City-wide, totaling \$10.5 million, advanced from June 2017 to January and March 2017, and deregistration of contracts, totaling \$3.5 million, occurred in September and October 2016. Bridge Painting, City-wide, totaling \$16.2 million, advanced from June 2017 to August 2016 thru March 2017. Deregistration of contracts for Westchester Avenue/Hutchinson River Parkway Bridge, the Bronx, totaling \$7.7 million, occurred in January 2017. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$2.9 million, advanced from June 2017 to January 2017. Reconstruction of Atlantic Avenue/LIRR Atlantic Avenue Bridge, Brooklyn, totaling \$6.7 million, advanced from June 2017 to February 2017. Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$2.2 million, advanced from June 2017 to July and October 2016 and March 2017. Various slippages and advances account for the remaining variance.

Highways

- Sidewalk Construction, City-wide, totaling \$14.9 million, advanced from June 2017 to July 2016 thru March 2017. Construction and Reconstruction of Highways, City-wide, totaling \$6.5 million, slipped from August 2016 thru March 2017 to April 2017. Resurfacing of Streets, City-wide, totaling \$30.5 million, advanced

from June 2017 to July 2016 thru March 2017. Deregistration of contracts for Improvements to Highway Department Facilities, totaling \$3.2 million, occurred in November and December 2016. Repaving and Resurfacing of Streets, In-house Forces, totaling \$62.7 million, advanced from June 2017 to January and February 2017. Hazard Eliminating Program, City-wide, totaling \$4.6 million, advanced from June 2017 to March 2017. Reconstruction of McLean Avenue, Staten Island, totaling \$3.6 million, slipped from January 2017 to April 2017. Construction of Streets, Malls, Squares, Triangles and PlaNYC, totaling \$12.1 million, advanced from June 2017 to September 2016 thru March 2017. Various slippages and advances account for the remaining variance.

#### Housing

- Housing Authority Projects, totaling \$76.5 million, advanced from June 2017 to July 2016 thru March 2017. Additions to Housing and Development's Capital Budget, totaling \$3.0 million, advanced from June 2017 to October and December 2016. Hanac, Inc., totaling \$3.0 million, advanced from June 2017 to August 2016. Women's Housing and Economic Development Corporation, totaling \$7.6 million, advanced from June 2017 to December 2016. First Jamaican Community and Urban Development, totaling \$2.0 million, advanced from June 2017 to March 2017. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$9.8 million, advanced from June 2017 to September thru December 2016 and March 2017. Small Homes Development, Scatter Site, totaling \$5.4 million, advanced from June 2017 to December 2016. Computer Purchases and Upgrades, totaling \$3.5 million, advanced from June 2017 to July 2016 thru March 2017. Article 8A Loan Program, totaling \$7.9 million, advanced from June 2017 to December 2016. Supportive Housing Rehabilitation, totaling \$9.7 million, advanced from June 2017 to August 2016. Participation Loan Program (PLP) Rehabilitation, totaling \$7.8 million, advanced from June 2017 to August and October 2016. Assisted Living and Senior Housing, totaling \$6.2 million, advanced from June 2017 to December 2016. Low and Mixed Income Rental Programs, totaling \$405.7 million, advanced from June 2017 to July 2016 thru March 2017. Various slippages and advances account for the remaining variance.

#### Hospitals

- Hospital Improvements, City-wide, totaling \$5.9 million, slipped from December 2016 thru March 2017 to April 2017. Deregistration of contracts for Major Reconstruction and New Construction, City-wide, totaling \$2.5 million, occurred in March 2017. Emergency Medical Services Equipment, totaling \$34.8 million, advanced from June 2017 to August 2016 thru February 2017. Various slippages and advances account for the remaining variance.

- Parks
- Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$54.3 million, advanced from May and June 2017 to July 2016 thru March 2017. Street and Park Tree Planting, City-wide, totaling \$7.4 million, advanced from June 2017 to September 2016 and January thru March 2017. Purchase of Equipment for the Department of Parks and Recreation, City-wide, totaling \$6.1 million, advanced from June 2017 to March 2017. Acquisition of Property for Playgrounds and Parks, totaling \$100.0 million, advanced from June 2017 and Future Periods to March 2017. Development of Waterfront Park in Williamsburg and Greenpoint, Brooklyn, totaling \$2.5 million, advanced from June 2017 to August thru October 2016. Park Improvements, City-wide, totaling \$162.6 million, advanced from April and June 2017 to August 2016 and January thru March 2017. Construction and Reconstruction of Roofing Systems, City-wide, totaling \$2.4 million, advanced from June 2017 to September 2016 thru March 2017. Improvements to Central Park, Manhattan, totaling \$4.4 million, advanced from June 2017 to January and February 2017. A deregistration of contracts for Retaining Walls and Seawalls, totaling \$2.5 million, occurred in December 2016. Various slippages and advances account for the remaining variance.
- Police
- Improvements to Police Department Property, totaling \$21.4 million, advanced from April, May and June 2017 to October 2016 thru March 2017. Ultrahigh Frequency Radio Telephone Equipment, totaling \$4.3 million, advanced from June 2017 to August, September and December 2016. New 40<sup>th</sup> Precinct Station House, totaling \$6.4 million, advanced from June 2017 to February 2017. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$51.5 million, advanced from May and June 2017 to August 2016 thru March 2017. Vehicles of at least \$35,000 after November 1999, totaling \$11.4 million, advanced from April thru June 2017 to January thru March 2017. Purchase of New Equipment for the Police Department, totaling \$7.5 million, advanced from April thru June 2017 to January thru March 2017. Construction of a New Police Training Facility, City-wide, totaling \$9.3 million, slipped from July 2016 to April 2017. Various slippages and advances account for the remaining variance.
- Public Buildings
- Public Buildings and Other City Purposes, City-wide, totaling \$2.6 million, advanced from June 2017 to February 2017. 280 Broadway, Manhattan, totaling \$20.4 million, advanced from June 2017 to November 2016 and February and March 2017. Improvements Long Term Leased Facilities, City-wide, totaling \$8.7 million, advanced from May and June 2017 to January thru March 2017. Various slippages and advances account for the remaining variance.

- Sanitation - Collection Trucks and Equipment, totaling \$19.5 million, slipped from January and February 2017 to April 2017. Garage and Other Facilities Improvements, City-wide, totaling \$23.2 million, slipped from July 2016 thru March 2017 to April 2017. New Department Radio Communication System, City-wide, totaling \$5.0 million, slipped from January 2017 to April 2017. Construction and Reconstruction of Marine Transfer Stations, totaling \$4.5 million, advanced from June 2017 to January thru March 2017. Purchase of Electronic Data Processing Equipment, totaling \$14.6 million, slipped from October 2016 thru February 2017 to April 2017. Construction of Manhattan 6/8/8A Garage, totaling \$4.2 million, slipped from November 2016 and January 2017 to April 2017. Various slippages and advances account for the remaining variance.
  
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$22.6 million, slipped from July 2016 thru March 2017 to April 2017. Storm Sewer Best Management Practice (BMP), totaling \$4.7 million, advanced from June 2017 to January and March 2017. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$37.0 million, slipped from July thru December 2016 to April 2017. Engineering, Architecture, Administration and Other Costs for the Department of Environmental Protection, totaling \$3.3 million, advanced from May and June 2017 to October and November 2016 and March 2017. Construction and Reconstruction of Catch Basins, City-wide, totaling \$4.3 million, slipped from January and February 2017 to April 2017. Various slippages and advances account for the remaining variance.
  
- Water Supply - City Tunnel Number 3, Stage 2, totaling \$38.0 million, advanced from June 2017 to October 2016 thru March 2017. Various slippages and advances account for the remaining variance.
  
- Water Mains - Water Main Extensions, City-wide, totaling \$45.8 million, advanced from April thru June 2017 to March 2017. Trunk Main Extensions and Improvements, totaling \$18.6 million, advanced from June 2017 to January thru March 2017. Construction of Croton Filtration, totaling \$32.5 million, advanced from June 2017 to July 2016 thru March 2017. Improvements to Structures including Equipment on Water Sheds outside New York City, totaling \$27.2 million, advanced from June 2017 to October 2016 thru March 2017. Various slippages and advances account for the remaining variance.

Water Pollution  
Control

- Reconstruction of Water Pollution Projects, totaling \$63.7 million, advanced from June 2017 to July 2016 thru March 2017. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$36.2 million, advanced from June 2017 to August 2016 thru March 2017. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$2.1 million, occurred in August 2016. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$7.3 million, advanced from June 2017 to September 2016 thru February 2017. Engineering, Architecture, Administration and Other Costs for the Department of Water Resources, totaling \$16.6 million, advanced from June 2017 to July 2016 thru February 2017. Deregistration of contracts for the upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$7.8 million, occurred in February and March 2017. Bionutrient Removal Facilities, City-wide, totaling \$8.7 million, advanced from June 2017 to September thru November 2016 and February 2017. Various slippages and advances account for the remaining variance.

Others

- The 100 Centre Street, Manhattan Criminal Court Building, totaling \$5.4 million, advanced from June 2017 to November 2016. New Bronx Criminal Court, Phase 1, totaling \$11.0 million, advanced from June 2017 to December 2016.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$14.6 million, advanced from June 2017 to July 2016 thru February 2017.
- Purchase of Equipment for the Department of Environmental Protection Agency, totaling \$10.0 million, advanced from June 2017 to September 2016 thru March 2017. Acquisition, Reconstruction, Construction of Leased and Owned Facilities by DEP, totaling \$2.4 million, slipped from December 2016 thru January 2017 to April 2017. Mandated Payments for Private Gas, totaling \$4.8 million, advanced from April and June 2017 to January thru March 2017.
- Ferry Boats, Terminals, Floating Equipment and Related Items, totaling \$4.0 million, advanced from June 2017 to October 2016. Private Ferry Facilities, Boats and Floating Equipment, totaling \$3.4 million, advanced from June 2017 to August and November 2016 thru March 2017. Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$111.7 million, advanced from June 2017 to February 2017.

- Congregate Facilities for Homeless Single Adults, totaling \$14.3 million, advanced from June 2017 to July 2016 thru March 2017.
- Improvements to Health Facilities, City-wide, totaling \$2.7 million, advanced from June 2017 to January thru March 2017.
- Construction and Improvements to CUNY Community Colleges, totaling \$9.3 million, advanced from June 2017 to July 2016 thru March 2017. Construction and Improvements to CUNY Senior Colleges, totaling \$9.7 million, advanced from June 2017 to August 2016 thru March 2017. Alterations and Renovations to Hunter College Campus School, totaling \$6.2 million, advanced from June 2017 to March 2017.
- Improvements to Structures for the use by the Department of Social Services, totaling \$12.0 million, advanced from June 2017 to July thru December 2016 and March 2017. Computer Equipment for the Department of Human Resources, totaling \$12.5 million, advanced from June 2017 to July 2016 thru March 2017.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$89.5 million, advanced from June 2017 to December 2016 and January thru March 2017. Energy Efficiency and Sustainability, totaling \$49.9 million, advanced from June 2017 to September 2016 thru March 2017.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment of Library Branches, City-wide, totaling \$8.6 million, advanced from June 2017 to July 2016 thru March 2017.
- Construction, Improvements and Acquisition to all Cultural Institutions, totaling \$5.8 million, advanced from June 2017 to September 2016 thru March 2017. New York State Theater Alterations and Improvements, Manhattan, totaling \$2.5 million, advanced from June 2017 to October and December 2016. Dancewave, Inc., totaling \$2.2 million, slipped from February 2017 to April 2017. Jazz Lincoln Center, totaling \$5.3 million, advanced from June 2017 to March 2017. New York Historical Society, totaling \$10.6 million, advanced from June 2017 to March 2017. South Street Seaport Museum, totaling \$2.3 million,



advanced from June 2017 to August, September and December 2016. Improvements to the New York Aquarium, totaling \$8.7 million, advanced from June 2017 to December 2016.

- Miscellaneous Reconstruction to Lines Under Operation, totaling \$35.0 million, advanced from June 2017 to November 2016.
- Purchase of Equipment for use by the Department of Transportation, totaling \$5.6 million, advanced from June 2017 to July 2016 thru March 2017.
- Street Lighting, City-wide, totaling \$7.5 million, advanced from June 2017 to September 2016 and February and March 2017. Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$12.4 million, advanced from June 2017 to September 2016 and February 2017. Off Street Parking Facilities, totaling \$9.4 million, advanced from June 2017 to September 2016 thru March 2017.

3. Variances in year-to-date commitments of non-City funds through March occurred in the Department of Correction, the Department of Housing Preservation and Development, the Department of Transportation, the New York City Economic Development Corporation, Hospitals, the Department of Parks and Recreation, the Department of Sanitation and Others.

- |                      |   |   |
|----------------------|---|---|
| Correction           | - | Correctional Facilities, totaling \$20.0 million, slipped from July and December 2016 and January 2017 to April 2017. Various slippages and advances account for the remaining variance.  |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$1.8 million, slipped from July 2016 thru January 2017 to April 2017, and a deregistration, totaling \$7.7 million, occurred in September 2016. Various slippages and advances account for the remaining variance. |
| Highway Bridges      | - | Westchester Avenue/Hutchinson River Parkway Bridge, the Bronx, totaling \$9.8 million, advanced from June 2017 to January 2017. Various slippages and advances account for the remaining variance.  |
| Highway              | - | Construction and Reconstruction of Highways, City-wide, totaling \$32.8 million, slipped from August 2016 thru February 2017 to April 2017. Resurfacing of Streets, City-wide, totaling \$4.6 million, advanced from  |

June 2017 to March 2017. Sidewalk Construction, City-wide, totaling \$4.2 million, advanced from June 2017 to November 2016 and January and March 2017. Various slippages and advances account for the remaining variance.

- Housing - Assisted Living and Senior Housing, City-wide, totaling \$12.1 million, advanced from June 2017 to December 2016. Supportive Housing, totaling \$8.2 million, advanced from June 2017 to December 2016. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$31.7 million, advanced from April thru June 2017 to July 2016 thru March 2017. Emergency Medical Equipment, totaling \$2.2 million, advanced from May and June 2017 to March 2017. Various slippages and advances account for the remaining variance.
- Parks - Park Improvements, City-wide, totaling \$35.2 million, advanced from April and June 2017 to August 2016 thru March 2017. Various slippages and advances account for the remaining variance.
- Sanitation - Improvements to Garages and Other Facilities, totaling \$8.2 million, slipped from July and August 2016 and January 2017 to April 2017. Various slippages and advances account for the remaining variance.
- Others - Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$137.4 million, advanced from June 2017 to February 2017.
  - Improvements of Structures for use by Department of Social Services, totaling \$4.1 million, advanced from June 2017 to August 2016 thru March 2017. Computer Equipment, totaling \$5.2 million, advanced from June 2017 to July 2016 thru March 2017.
  - Improvements to the New York Aquarium, totaling \$53.9 million, advanced from June 2017 to December 2016. Construction, Improvements and Acquisition to all Cultural Institutions, totaling \$26.5 million, advanced from April thru June 2017 to December 2016.
  - Street Lighting, City-wide, totaling \$6.2 million, advanced from June 2017 to January and March 2017.

- Deregistration of contracts for the MTA Bus Company Acquisition, totaling \$4.2 million, occurred in March 2017.

# **Report No. 5A**

Capital Cash Flow

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH		FISCAL YEAR: 2017	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)		\$24.0 (C) 0.0 (N)	\$45.6 (C) (0.3) (N)
<b>HIGHWAY AND STREETS</b>	14.9 (C) 5.6 (N)		214.3 (C) 62.9 (N)	336.3 (C) 53.0 (N)
<b>HIGHWAY BRIDGES</b>	17.7 (C) 18.0 (N)		129.3 (C) 172.1 (N)	254.6 (C) 30.7 (N)
<b>WATERWAY BRIDGES</b>	2.8 (C) 0.5 (N)		99.9 (C) 30.2 (N)	119.9 (C) 11.5 (N)
<b>WATER SUPPLY</b>	8.7 (C) 0.0 (N)		80.3 (C) 0.0 (N)	238.5 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	42.9 (C) 0.3 (N)		348.7 (C) 1.0 (N)	508.3 (C) 3.1 (N)
<b>SEWERS</b>	43.2 (C) 0.1 (N)		257.5 (C) 2.1 (N)	369.0 (C) 7.7 (N)
<b>WATER POLLUTION CONTROL</b>	49.9 (C) 0.7 (N)		348.9 (C) 2.1 (N)	520.8 (C) (3.9) (N)
<b>ECONOMIC DEVELOPMENT</b>	20.3 (C) 0.6 (N)		191.5 (C) 11.2 (N)	237.7 (C) 42.6 (N)
<b>EDUCATION</b>	193.1 (C) 82.0 (N)		1,566.4 (C) 699.2 (N)	1,929.5 (C) 911.5 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: MARCH	FISCAL YEAR: 2017	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	8.5 (C)	71.9 (C)	118.1 (C)
	0.0 (N)	0.1 (N)	15.8 (N)
SANITATION	27.0 (C)	229.3 (C)	205.9 (C)
	0.0 (N)	0.0 (N)	(1.9) (N)
POLICE	19.5 (C)	111.3 (C)	167.7 (C)
	0.0 (N)	0.6 (N)	(3.1) (N)
FIRE	10.3 (C)	80.7 (C)	79.0 (C)
	0.1 (N)	0.7 (N)	12.5 (N)
HOUSING	32.1 (C)	737.8 (C)	534.3 (C)
	0.6 (N)	28.6 (N)	15.8 (N)
HOSPITALS	8.2 (C)	78.0 (C)	99.9 (C)
	2.5 (N)	7.9 (N)	99.7 (N)
PUBLIC BUILDINGS	4.7 (C)	65.3 (C)	113.0 (C)
	0.0 (N)	0.0 (N)	1.0 (N)
PARKS	187.1 (C)	344.9 (C)	311.4 (C)
	8.0 (N)	82.1 (N)	45.9 (N)
ALL OTHER DEPARTMENTS	84.7 (C)	642.8 (C)	1,278.8 (C)
	12.2 (N)	63.6 (N)	172.5 (N)
TOTAL	\$775.7 (C)	\$5,622.9 (C)	\$7,468.1 (C)
	\$131.2 (N)	\$1,164.2 (N)	\$1,414.0 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: MARCH**  
**FISCAL YEAR 2017**

	ACTUAL									FORECAST			12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 3,979	\$ 6	\$ 1,283	\$ 533	\$ 172	\$ 5,786	\$ 3,332	\$ 92	\$ 1,131	\$ 569	\$ 42	\$ 7,545	\$ 24,470	\$ (274)	\$ 24,196
OTHER TAXES	608	1,363	3,426	1,986	1,556	3,794	2,929	1,846	3,207	3,255	1,569	4,049	29,588	1,099	30,687
FEDERAL CATEGORICAL GRANTS	130	165	257	293	449	356	202	413	821	697	706	1,125	5,614	3,212	8,826
STATE CATEGORICAL GRANTS	358	128	1,107	22	582	1,053	219	209	4,026	144	2,161	926	10,935	3,482	14,417
OTHER CATEGORICAL GRANTS	32	181	19	25	27	23	32	24	27	66	10	30	496	484	980
UNRESTRICTED (NET OF DISALL.)	1	(1)	2	-	-	-	57	-	-	-	-	-	59	198	257
MISCELLANEOUS REVENUES	647	508	706	529	406	249	295	256	394	212	343	264	4,809	(13)	4,796
INTER-FUND REVENUES	-	-	51	29	33	39	31	103	39	115	41	44	525	130	655
<b>SUBTOTAL</b>	<b>\$ 5,755</b>	<b>\$ 2,350</b>	<b>\$ 6,851</b>	<b>\$ 3,417</b>	<b>\$ 3,225</b>	<b>\$ 11,300</b>	<b>\$ 7,097</b>	<b>\$ 2,943</b>	<b>\$ 9,645</b>	<b>\$ 5,058</b>	<b>\$ 4,872</b>	<b>\$ 13,983</b>	<b>\$ 76,496</b>	<b>\$ 8,318</b>	<b>\$ 84,814</b>
<b>PRIOR</b>															
TAXES	754	263	-	-	-	-	-	-	-	-	-	-	1,017	-	1,017
FEDERAL CATEGORICAL GRANTS	188	385	510	464	173	40	99	159	468	305	80	228	3,099	826	3,925
STATE CATEGORICAL GRANTS	128	265	86	425	9	85	79	(45)	346	46	32	16	1,472	624	2,096
OTHER CATEGORICAL GRANTS	55	9	5	(10)	1	-	2	6	25	1	2	185	281	131	412
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	28	96	-	-	-	-	-	-	-	-	-	-	124	(124)	-
<b>SUBTOTAL</b>	<b>\$ 1,153</b>	<b>\$ 1,018</b>	<b>\$ 601</b>	<b>\$ 879</b>	<b>\$ 183</b>	<b>\$ 125</b>	<b>\$ 180</b>	<b>\$ 120</b>	<b>\$ 839</b>	<b>\$ 352</b>	<b>\$ 114</b>	<b>\$ 429</b>	<b>\$ 5,993</b>	<b>\$ 1,461</b>	<b>\$ 7,454</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	129	2,104	599	631	586	287	1,156	304	193	161	1,195	315	7,660	(192)	7,468
FEDERAL AND STATE	18	52	83	60	52	79	139	91	96	-	-	-	670	744	1,414
<b>OTHER</b>															
SENIOR COLLEGES	-	-	-	401	-	-	225	-	732	-	-	770	2,128	229	2,357
HOLDING ACCT. & OTHER ADJ.	(22)	3	7	19	(3)	57	(57)	(1)	11	(14)	-	-	-	-	-
OTHER SOURCES	155	-	527	65	42	58	270	-	-	-	-	-	1,117	-	1,117
<b>TOTAL INFLOWS</b>	<b>\$ 7,188</b>	<b>\$ 5,527</b>	<b>\$ 8,668</b>	<b>\$ 5,472</b>	<b>\$ 4,085</b>	<b>\$ 11,906</b>	<b>\$ 9,010</b>	<b>\$ 3,457</b>	<b>\$ 11,516</b>	<b>\$ 5,557</b>	<b>\$ 6,181</b>	<b>\$ 15,497</b>	<b>\$ 94,064</b>	<b>\$ 10,560</b>	<b>\$ 104,624</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,426	2,761	3,205	3,325	3,279	4,019	3,666	3,291	3,326	3,773	3,340	6,319	42,730	2,118	44,848
OTHER THAN PERSONAL SERVICE	1,849	2,387	2,282	2,622	2,251	2,395	2,199	2,310	2,600	2,620	2,588	3,126	29,229	4,931	34,160
DEBT SERVICE	704	18	3	120	199	5	910	11	192	79	245	3,280	5,766	40	5,806
<b>SUBTOTAL</b>	<b>\$ 4,979</b>	<b>\$ 5,166</b>	<b>\$ 5,490</b>	<b>\$ 6,067</b>	<b>\$ 5,729</b>	<b>\$ 6,419</b>	<b>\$ 6,775</b>	<b>\$ 5,612</b>	<b>\$ 6,118</b>	<b>\$ 6,472</b>	<b>\$ 6,173</b>	<b>\$ 12,725</b>	<b>\$ 77,725</b>	<b>\$ 7,089</b>	<b>\$ 84,814</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,096	917	46	7	9	34	82	59	10	31	63	465	2,819	1,210	4,029
OTHER THAN PERSONAL SERVICE	998	677	73	3	191	222	507	219	97	100	299	151	3,537	2,985	6,522
TAXES	5	41	-	-	-	-	-	-	-	-	-	-	46	-	46
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,111	1,111
<b>SUBTOTAL</b>	<b>\$ 2,099</b>	<b>\$ 1,635</b>	<b>\$ 119</b>	<b>\$ 10</b>	<b>\$ 200</b>	<b>\$ 256</b>	<b>\$ 589</b>	<b>\$ 278</b>	<b>\$ 107</b>	<b>\$ 131</b>	<b>\$ 362</b>	<b>\$ 616</b>	<b>\$ 6,402</b>	<b>\$ 5,306</b>	<b>\$ 11,708</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	791	434	645	370	652	470	1,093	393	776	647	675	522	7,468	-	7,468
FEDERAL AND STATE	210	70	196	45	209	75	183	45	131	38	212	-	1,414	-	1,414
<b>OTHER</b>															
SENIOR COLLEGES	101	145	165	226	160	644	1	167	224	173	196	155	2,357	-	2,357
OTHER USES	-	439	-	-	-	-	-	10	27	-	-	-	476	641	1,117
<b>TOTAL OUTFLOWS</b>	<b>\$ 8,180</b>	<b>\$ 7,889</b>	<b>\$ 6,615</b>	<b>\$ 6,718</b>	<b>\$ 6,950</b>	<b>\$ 7,864</b>	<b>\$ 8,641</b>	<b>\$ 6,505</b>	<b>\$ 7,383</b>	<b>\$ 7,461</b>	<b>\$ 7,618</b>	<b>\$ 14,018</b>	<b>\$ 95,842</b>	<b>\$ 13,036</b>	<b>\$ 108,878</b>
<b>NET CASH FLOW</b>	<b>\$ (992)</b>	<b>\$ (2,362)</b>	<b>\$ 2,053</b>	<b>\$ (1,246)</b>	<b>\$ (2,865)</b>	<b>\$ 4,042</b>	<b>\$ 369</b>	<b>\$ (3,048)</b>	<b>\$ 4,133</b>	<b>\$ (1,904)</b>	<b>\$ (1,437)</b>	<b>\$ 1,479</b>	<b>\$ (1,778)</b>	<b>\$ (2,476)</b>	<b>\$ (4,254)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 11,719</b>	<b>\$ 10,727</b>	<b>\$ 8,365</b>	<b>\$ 10,418</b>	<b>\$ 9,172</b>	<b>\$ 6,307</b>	<b>\$ 10,349</b>	<b>\$ 10,718</b>	<b>\$ 7,670</b>	<b>\$ 11,803</b>	<b>\$ 9,899</b>	<b>\$ 8,462</b>	<b>\$ 11,719</b>		
<b>ENDING BALANCE</b>	<b>\$ 10,727</b>	<b>\$ 8,365</b>	<b>\$ 10,418</b>	<b>\$ 9,172</b>	<b>\$ 6,307</b>	<b>\$ 10,349</b>	<b>\$ 10,718</b>	<b>\$ 7,670</b>	<b>\$ 11,803</b>	<b>\$ 9,899</b>	<b>\$ 8,462</b>	<b>\$ 9,941</b>	<b>\$ 9,941</b>		



## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2016 beginning balance is consistent with the FY 2016 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2017 ending balance includes deferred revenue from FY 2018 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.