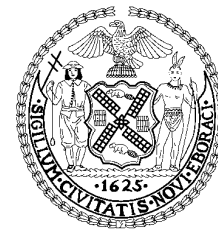


Financial Plan Statements
for
New York City
May 2017



The City of New York



This report contains the Financial Plan Statements for May 2017 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 7, 2017.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in black ink, appearing to read "Charles Brisley", written over a horizontal line.

Charles Brisley

**Deputy Director for Expense
& Capital Budget Coordination**

Mayor's Office of Management and Budget

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

Preston Niblack

**Deputy Comptroller for Budget
Office of the Comptroller**

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-6
2	Analysis of Change in Fiscal Year Plan	7
3	Revenue Activity by Major Area	8-10
4/4A	Obligation Analysis and Personal Service Expenditures	11-17
5	Capital Commitments	18-29
5A	Capital Cash Flow	30-31
6	Month-By-Month Cash Flow Forecast	32-33

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2016 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2017 for OTPS purchase orders and contracts expected to be received by June 30, 2017 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2017 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2017.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 70	\$ 50	\$ 20	\$ 24,424	\$ 24,404	\$ 20	\$ 24,447
OTHER TAXES	1,464	1,575	(111)	25,823	25,934	(111)	30,154
SUBTOTAL: TAXES	\$ 1,534	\$ 1,625	\$ (91)	\$ 50,247	\$ 50,338	\$ (91)	\$ 54,601
MISCELLANEOUS REVENUES	472	645	(173)	5,537	5,710	(173)	7,107
UNRESTRICTED INTGVT. AID	-	-	-	59	59	-	57
LESS: INTRA-CITY REVENUE DISALLOWANCES	(39)	(258)	219	(879)	(1,098)	219	(2,081)
	-	-	-	-	-	-	613
SUBTOTAL: CITY FUNDS	\$ 1,967	\$ 2,012	\$ (45)	\$ 54,964	\$ 55,009	\$ (45)	\$ 60,297
OTHER CATEGORICAL GRANTS	22	18	4	404	400	4	985
INTER-FUND REVENUES	71	43	28	479	451	28	627
FEDERAL CATEGORICAL GRANTS	529	864	(335)	4,383	4,718	(335)	8,966
STATE CATEGORICAL GRANTS	1,013	2,102	(1,089)	8,540	9,629	(1,089)	14,450
TOTAL REVENUES	\$ 3,602	\$ 5,039	\$ (1,437)	\$ 68,770	\$ 70,207	\$ (1,437)	\$ 85,325
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,201	\$ 3,313	\$ 112	\$ 36,203	\$ 36,200	\$ (3)	\$ 45,038
OTHER THAN PERSONAL SERVICE	838	1,224	386	30,620	31,184	564	36,457
DEBT SERVICE	203	60	(143)	2,119	2,025	(94)	5,891
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
SUBTOTAL	\$ 4,242	\$ 4,597	\$ 355	\$ 68,942	\$ 69,409	\$ 467	\$ 87,406
LESS: INTRA-CITY EXPENSES	(39)	(258)	(219)	(879)	(1,098)	(219)	(2,081)
TOTAL EXPENDITURES	\$ 4,203	\$ 4,339	\$ 136	\$ 68,063	\$ 68,311	\$ 248	\$ 85,325
NET TOTAL	\$ (601)	\$ 700	\$ (1,301)	\$ 707	\$ 1,896	\$ (1,189)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 are based on the Financial Plan submitted to the Financial Control Board on April 26, 2017. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on June 7, 2017.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2017

	ACTUAL											FORECAST		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 11,479	\$ 6	\$ 1,283	\$ 533	\$ 172	\$ 6,286	\$ 2,832	\$ 92	\$ 1,131	\$ 540	\$ 70	\$ 85	\$ (62)	\$ 24,447
OTHER TAXES	1,275	1,375	3,709	1,756	1,533	3,835	2,970	1,695	3,425	2,786	1,464	3,604	727	30,154
SUBTOTAL: TAXES	\$ 12,754	\$ 1,381	\$ 4,992	\$ 2,289	\$ 1,705	\$ 10,121	\$ 5,802	\$ 1,787	\$ 4,556	\$ 3,326	\$ 1,534	\$ 3,689	\$ 665	\$ 54,601
MISCELLANEOUS REVENUES	654	519	716	632	518	340	363	370	569	384	472	782	788	7,107
UNRESTRICTED INTGVT. AID	1	(1)	2	-	-	-	57	-	-	-	-	-	(2)	57
LESS: INTRA-CITY REVENUE DISALLOWANCES	(7)	(11)	(10)	(103)	(112)	(91)	(68)	(114)	(175)	(149)	(39)	(368)	(834)	(2,081)
	-	-	-	-	-	-	-	-	-	-	-	-	613	613
SUBTOTAL: CITY FUNDS	\$ 13,402	\$ 1,888	\$ 5,700	\$ 2,818	\$ 2,111	\$ 10,370	\$ 6,154	\$ 2,043	\$ 4,950	\$ 3,561	\$ 1,967	\$ 4,103	\$ 1,230	\$ 60,297
OTHER CATEGORICAL GRANTS	20	175	12	29	27	17	49	16	16	21	22	42	539	985
INTER-FUND REVENUES	-	-	51	29	33	39	31	103	39	83	71	42	106	627
FEDERAL CATEGORICAL GRANTS	56	26	248	446	344	417	339	516	924	538	529	845	3,738	8,966
STATE CATEGORICAL GRANTS	38	(7)	69	1,027	921	1,004	148	288	1,306	2,733	1,013	2,912	2,998	14,450
TOTAL REVENUES	\$ 13,516	\$ 2,082	\$ 6,080	\$ 4,349	\$ 3,436	\$ 11,847	\$ 6,721	\$ 2,966	\$ 7,235	\$ 6,936	\$ 3,602	\$ 7,944	\$ 8,611	\$ 85,325
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,105	\$ 2,452	\$ 3,265	\$ 4,011	\$ 3,333	\$ 3,434	\$ 3,414	\$ 3,325	\$ 3,196	\$ 4,467	\$ 3,201	\$ 6,950	\$ 1,885	\$ 45,038
OTHER THAN PERSONAL SERVICE	9,596	5,090	2,077	2,375	1,484	1,705	1,893	1,487	2,287	1,788	838	2,338	3,499	36,457
DEBT SERVICE	243	52	394	47	202	6	564	229	166	13	203	3,769	3	5,891
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	20	20
SUBTOTAL	\$ 11,944	\$ 7,594	\$ 5,736	\$ 6,433	\$ 5,019	\$ 5,145	\$ 5,871	\$ 5,041	\$ 5,649	\$ 6,268	\$ 4,242	\$ 13,057	\$ 5,407	\$ 87,406
LESS: INTRA-CITY EXPENSES	(7)	(11)	(10)	(103)	(112)	(91)	(68)	(114)	(175)	(149)	(39)	(368)	(834)	(2,081)
TOTAL EXPENDITURES	\$ 11,937	\$ 7,583	\$ 5,726	\$ 6,330	\$ 4,907	\$ 5,054	\$ 5,803	\$ 4,927	\$ 5,474	\$ 6,119	\$ 4,203	\$ 12,689	\$ 4,573	\$ 85,325
NET TOTAL	\$ 1,579	\$ (5,501)	\$ 354	\$ (1,981)	\$ (1,471)	\$ 6,793	\$ 918	\$ (1,961)	\$ 1,761	\$ 817	\$ (601)	\$ (4,745)	\$ 4,038	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2017**

	INITIAL PLAN 6/14/2016	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN 6/7/2017
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 24,025	\$ -	\$ 171	\$ 206	\$ 45	\$ 24,447
OTHER TAXES	30,618	(125)	194	(243)	(290)	30,154
SUBTOTAL: TAXES	<u>\$ 54,643</u>	<u>\$ (125)</u>	<u>\$ 365</u>	<u>\$ (37)</u>	<u>\$ (245)</u>	<u>\$ 54,601</u>
MISCELLANEOUS REVENUES	6,407	217	211	176	96	7,107
UNRESTRICTED INTGVT. AID	-	-	57	-	-	57
LESS: INTRA-CITY REVENUE	(1,764)	(197)	(78)	(26)	(16)	(2,081)
DISALLOWANCES	(15)	-	215	413	-	613
SUBTOTAL: CITY FUNDS	<u>\$ 59,271</u>	<u>\$ (105)</u>	<u>\$ 770</u>	<u>\$ 526</u>	<u>\$ (165)</u>	<u>\$ 60,297</u>
OTHER CATEGORICAL GRANTS	853	119	8	(4)	9	985
INTER-FUND REVENUES	646	9	-	(14)	(14)	627
FEDERAL CATEGORICAL GRANTS	7,673	861	292	111	29	8,966
STATE CATEGORICAL GRANTS	13,673	457	287	20	13	14,450
TOTAL REVENUES	<u>\$ 82,116</u>	<u>\$ 1,341</u>	<u>\$ 1,357</u>	<u>\$ 639</u>	<u>\$ (128)</u>	<u>\$ 85,325</u>
EXPENDITURES:						
PERSONAL SERVICE	44,846	27	(25)	162	28	45,038
OTHER THAN PERSONAL SERVICE	34,549	1,221	129	338	220	36,457
DEBT SERVICE	2,985	290	2,531	165	(80)	5,891
CAPITAL STABILIZATION RESERVE	500	-	(500)	-	-	-
GENERAL RESERVE	1,000	-	(700)	-	(280)	20
SUBTOTAL	<u>\$ 83,880</u>	<u>\$ 1,538</u>	<u>\$ 1,435</u>	<u>\$ 665</u>	<u>\$ (112)</u>	<u>\$ 87,406</u>
LESS: INTRA-CITY EXPENSES	(1,764)	(197)	(78)	(26)	(16)	(2,081)
TOTAL EXPENDITURES	<u>\$ 82,116</u>	<u>\$ 1,341</u>	<u>\$ 1,357</u>	<u>\$ 639</u>	<u>\$ (128)</u>	<u>\$ 85,325</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 70	\$ 50	\$ 20	\$ 24,424	\$ 24,404	\$ 20	\$ 24,447
PERSONAL INCOME TAX	536	611	(75)	10,063	10,138	(75)	11,067
GENERAL CORPORATION TAX	36	51	(15)	2,751	2,766	(15)	3,619
BANKING CORPORATION TAX	(2)	(2)	-	(80)	(80)	-	(75)
UNINCORPORATED BUSINESS TAX	7	26	(19)	1,600	1,619	(19)	1,981
GENERAL SALES TAX	501	519	(18)	6,220	6,238	(18)	6,994
REAL PROPERTY TRANSFER TAX	143	89	54	1,282	1,228	54	1,388
MORTGAGE RECORDING TAX	99	81	18	1,015	997	18	1,113
COMMERCIAL RENT TAX	8	5	3	611	608	3	816
UTILITY TAX	29	31	(2)	313	315	(2)	371
OTHER TAXES	37	37	-	846	846	-	1,259
TAX AUDIT REVENUES	70	127	(57)	890	947	(57)	1,251
STAR PROGRAM	-	-	-	312	312	-	370
SUBTOTAL TAXES	\$ 1,534	\$ 1,625	\$ (91)	\$ 50,247	\$ 50,338	\$ (91)	\$ 54,601
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	84	76	8	711	703	8	762
INTEREST INCOME	8	8	-	58	58	-	80
CHARGES FOR SERVICES	50	44	6	839	833	6	1,022
WATER AND SEWER CHARGES	-	-	-	1,420	1,420	-	1,380
RENTAL INCOME	19	17	2	234	232	2	255
FINES AND FORFEITURES	82	78	4	904	900	4	982
MISCELLANEOUS	190	164	26	492	466	26	545
INTRA-CITY REVENUE	39	258	(219)	879	1,098	(219)	2,081
SUBTOTAL MISCELLANEOUS REVENUES	\$ 472	\$ 645	\$ (173)	\$ 5,537	\$ 5,710	\$ (173)	\$ 7,107
UNRESTRICTED INTGVT. AID	-	-	-	59	59	-	57
LESS: INTRA-CITY REVENUES	(39)	(258)	219	(879)	(1,098)	219	(2,081)
DISALLOWANCES	-	-	-	-	-	-	613
SUBTOTAL CITY FUNDS	\$ 1,967	\$ 2,012	\$ (45)	\$ 54,964	\$ 55,009	\$ (45)	\$ 60,297

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
OTHER CATEGORICAL GRANTS	\$ 22	\$ 18	\$ 4	\$ 404	\$ 400	\$ 4	\$ 985
INTER-FUND REVENUES	71	43	28	479	451	28	627
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	61	74	(13)	416	429	(13)	1,635
WELFARE	205	437	(232)	1,997	2,229	(232)	3,675
EDUCATION	147	217	(70)	828	898	(70)	1,701
OTHER	116	136	(20)	1,142	1,162	(20)	1,955
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 529	\$ 864	\$ (335)	\$ 4,383	\$ 4,718	\$ (335)	\$ 8,966
STATE CATEGORICAL GRANTS:							
WELFARE	97	172	(75)	840	915	(75)	1,816
EDUCATION	797	1,791	(994)	6,757	7,751	(994)	10,336
HIGHER EDUCATION	2	9	(7)	192	199	(7)	286
HEALTH AND MENTAL HYGIENE	98	123	(25)	352	377	(25)	627
OTHER	19	7	12	399	387	12	1,385
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,013	\$ 2,102	\$ (1,089)	\$ 8,540	\$ 9,629	\$ (1,089)	\$ 14,450
TOTAL REVENUES	\$ 3,602	\$ 5,039	\$ (1,437)	\$ 68,770	\$ 70,207	\$ (1,437)	\$ 85,325

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 are based on the Financial Plan submitted to the Financial Control Board on April 26, 2017. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on June 7, 2017.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
UNIFORMED FORCES							
POLICE	\$ 155	\$ 416	\$ 261	\$ 4,998	\$ 5,062	\$ 64	\$ 5,692
FIRE	141	146	5	1,819	1,844	25	2,070
CORRECTION	101	108	7	1,222	1,260	38	1,390
SANITATION	76	123	47	1,471	1,512	41	1,601
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	153	161	8	2,697	2,712	15	3,031
SOCIAL SERVICES	67	305	238	8,519	8,532	13	9,692
HOMELESS SERVICES	13	57	44	1,494	1,553	59	1,753
HEALTH & MENTAL HYGIENE	66	87	21	1,500	1,530	30	1,668
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	110	99	(11)	1,100	1,099	(1)	1,352
ENVIRONMENTAL PROTECTION	87	75	(12)	1,301	1,362	61	1,518
TRANSPORTATION	62	59	(3)	892	932	40	1,001
PARKS & RECREATION	35	47	12	470	486	16	541
CITYWIDE ADMIN. SERVICES	19	28	9	1,088	1,098	10	1,187
ALL OTHER	303	298	(5)	4,722	4,878	156	5,587
MAJOR ORGANIZATIONS							
EDUCATION	1,328	1,321	(7)	18,453	18,430	(23)	23,425
CITY UNIVERSITY	102	82	(20)	861	967	106	1,206
HEALTH + HOSPITALS	5	5	-	143	144	1	738
OTHER							
MISCELLANEOUS BUDGET	429	341	(88)	5,464	5,380	(84)	9,148
PENSION CONTRIBUTIONS	787	779	(8)	8,609	8,603	(6)	9,395
DEBT SERVICE	203	60	(143)	2,119	2,025	(94)	5,891
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	(500)
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-
GENERAL RESERVE	-	-	-	-	-	-	20
SUBTOTAL	\$ 4,242	\$ 4,597	\$ 355	\$ 68,942	\$ 69,409	\$ 467	\$ 87,406
LESS: INTRA-CITY EXPENSES	(39)	(258)	(219)	(879)	(1,098)	(219)	(2,081)
TOTAL EXPENDITURES	\$ 4,203	\$ 4,339	\$ 136	\$ 68,063	\$ 68,311	\$ 248	\$ 85,325

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: MAY
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	ACTUAL	APR '17 PLAN	BETTER/ (WORSE)	JUN '17 PLAN
UNIFORMED FORCES							
POLICE	\$ 128	\$ 367	\$ 239	\$ 4,467	\$ 4,454	\$ (13)	\$ 4,994
FIRE	134	131	(3)	1,612	1,597	(15)	1,809
CORRECTION	89	88	(1)	1,051	1,067	16	1,189
SANITATION	68	64	(4)	859	872	13	951
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	37	36	(1)	417	408	(9)	452
SOCIAL SERVICES	63	64	1	719	753	34	832
HOMELESS SERVICES	12	14	2	141	155	14	173
HEALTH & MENTAL HYGIENE	36	35	(1)	398	406	8	456
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	12	13	1	145	155	10	168
ENVIRONMENTAL PROTECTION	43	40	(3)	467	469	2	522
TRANSPORTATION	39	36	(3)	412	408	(4)	458
PARKS & RECREATION	29	30	1	350	343	(7)	393
CITYWIDE ADMIN. SERVICES	16	15	(1)	165	167	2	186
ALL OTHER	137	140	3	1,571	1,630	59	1,789
MAJOR ORGANIZATIONS							
EDUCATION	1,200	1,158	(42)	10,677	10,622	(55)	14,474
CITY UNIVERSITY	61	53	(8)	677	684	7	776
OTHER							
MISCELLANEOUS BUDGET	310	250	(60)	3,466	3,407	(59)	6,021
PENSION CONTRIBUTIONS	787	779	(8)	8,609	8,603	(6)	9,395
TOTAL	\$ 3,201	\$ 3,313	\$ 112	\$ 36,203	\$ 36,200	\$ (3)	\$ 45,038

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on April 26, 2017. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on June 7, 2017. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2017 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$64 million year-to-date variance is primarily due to:

- \$77 million in delayed encumbrances, including \$59 million for other services and charges, \$7 million for property and equipment, \$6 million for contractual services and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(13) million in personal services, including \$(74) million for overtime, \$(13) million for differentials, \$(12) million for terminal leave and \$(4) million for prior year charges, offset by \$81 million for full-time normal gross, \$5 million for holiday pay, \$2 million for other salaried positions and \$2 million for fringe benefits.

Fire: The \$25 million year-to-date variance is primarily due to:

- \$(2) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$42 million in delayed encumbrances, including \$21 million for other services and charges, \$12 million for contractual services and \$9 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(15) million in personal services, including \$(9) million for overtime, \$(6) million for terminal leave, \$(4) million for all other, \$(2) million for other salaried positions, \$(2) million for prior year charges and \$(2) million for differentials, offset by \$8 million for full-time normal gross and \$2 million for fringe benefits.

Correction: The \$38 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, including \$(2) million for supplies and materials, \$(1) million for property and equipment and \$(1) million for social services, that was planned to be obligated later in the fiscal year.
- \$26 million in delayed encumbrances, including \$16 million for other services and charges and \$10 million for contractual services, that will be obligated later in the fiscal year.

- \$16 million in personal services, including \$(111) million for overtime, \$(5) million for terminal leave and \$(2) million for other salaried positions, offset by \$118 million for full-time normal gross and \$16 million for differentials.

Sanitation: The \$41 million year-to-date variance is primarily due to:

- \$28 million in delayed encumbrances, including \$11 million for supplies and materials, \$11 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(10) million for overtime and \$(3) million for holiday pay, offset by \$23 million for full-time normal gross and \$4 million for fringe benefits.

Administration for Children's Services: The \$15 million year-to-date variance is primarily due to:

- \$(3) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, including \$13 million for other services and charges and \$12 million for social services, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

Social Services: The \$13 million year-to-date variance is primarily due to:

- \$(146) million in accelerated encumbrances, primarily for medical assistance, that was planned to be obligated later in the fiscal year.
- \$125 million in delayed encumbrances, including \$48 million for social services, \$37 million for contractual services, \$35 million for other services and charges and \$3 million for public assistance, that will be obligated later in the fiscal year.
- \$34 million in personal services, including \$(17) million for differentials, \$(15) million for overtime and \$(3) million for other salaried positions, offset by \$69 million for full-time normal gross.

Homeless Services: The \$59 million year-to-date variance is primarily due to:

- \$45 million in delayed encumbrances, including \$27 million for contractual services, \$7 million for supplies and materials, \$5 million for other services and charges, \$3 million for social services and \$2 million for property and equipment, that will be obligated later in the fiscal year.

- \$14 million in personal services, including \$(7) million for overtime, \$(1) million for holiday pay, \$(1) million for differentials and \$(1) million for prior year charges, offset by \$24 million for full-time normal gross.

Health and Mental Hygiene: The \$30 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$30 million in delayed encumbrances, including \$17 million for other services and charges, \$8 million for social services and \$5 million for supplies and materials, that will be obligated later in the fiscal year.
- \$8 million in personal services.

Environmental Protection: The \$61 million year-to-date variance is primarily due to:

- \$59 million in delayed encumbrances, including \$26 million for contractual services, \$17 million for other services and charges, \$7 million for supplies and materials and \$7 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Transportation: The \$40 million year-to-date variance is primarily due to:

- \$44 million in delayed encumbrances, including \$16 million for contractual services, \$14 million for other services and charges, \$7 million for supplies and materials and \$7 million for property and equipment, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

Parks and Recreation: The \$16 million year-to-date variance is primarily due to:

- \$23 million in delayed encumbrances, including \$15 million for contractual services, \$4 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(7) million for personal services.

Citywide Administrative Services: The \$10 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.

- \$9 million in delayed encumbrances, including \$5 million for contractual services, \$2 million for property and equipment and \$2 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Education: The \$(23) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(25) million for property and equipment and \$(17) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$74 million in delayed encumbrances, including \$53 million for contractual services, \$11 million for other services and charges and \$10 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(55) million in personal services, including \$(74) million for other salaried positions, \$(43) million for all other, \$(33) million for fringe benefits, \$(29) million for prior year charges, \$(9) million for overtime and \$(9) million for differentials, offset by \$130 million for full-time normal gross and \$11 million for terminal leave.

City University: The \$106 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$100 million in delayed encumbrances, including \$87 million for fixed and miscellaneous charges, \$7 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$7 million in personal services.

Miscellaneous Budget: The \$(84) million year-to-date variance is primarily due to:

- \$(59) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$26 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(49) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(2) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Debt Service: The \$(94) million year-to-date variance is primarily due to:

- \$(99) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2017		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	(\$0.6) (C) 0.6 (N)	\$0.0 (C) 0.0 (N)	\$46.3 (C) 0.6 (N)	\$0.0 (C) 0.0 (N)	\$262.4 (C) 0.0 (N)
HIGHWAY AND STREETS	16.1 (C) 20.6 (N)	2.7 (C) 0.0 (N)	322.2 (C) 69.0 (N)	102.7 (C) 43.5 (N)	794.8 (C) 195.5 (N)
HIGHWAY BRIDGES	18.5 (C) 2.4 (N)	0.0 (C) 0.0 (N)	78.0 (C) 15.5 (N)	(14.8) (C) 1.2 (N)	602.1 (C) 296.3 (N)
WATERWAY BRIDGES	3.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	45.5 (C) 0.0 (N)	24.0 (C) 0.0 (N)	197.6 (C) 0.2 (N)
WATER SUPPLY	22.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	106.1 (C) 0.0 (N)	13.0 (C) 0.0 (N)	225.1 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	74.9 (C) 0.2 (N)	3.7 (C) 0.0 (N)	621.1 (C) 1.6 (N)	388.1 (C) 0.1 (N)	1,001.6 (C) 15.2 (N)
SEWERS	66.6 (C) 0.0 (N)	4.4 (C) 0.0 (N)	451.5 (C) 7.5 (N)	394.1 (C) 8.9 (N)	893.3 (C) 18.4 (N)
WATER POLLUTION CONTROL	24.0 (C) (0.5) (N)	0.0 (C) 0.0 (N)	204.7 (C) (1.1) (N)	166.8 (C) 0.0 (N)	901.2 (C) 56.6 (N)
ECONOMIC DEVELOPMENT	37.3 (C) 13.4 (N)	0.0 (C) 0.0 (N)	291.5 (C) 13.5 (N)	18.1 (C) 3.8 (N)	1,053.4 (C) 214.4 (N)
EDUCATION	12.1 (C) 0.0 (N)	70.8 (C) (70.8) (N)	2,797.1 (C) 60.3 (N)	2,856.1 (C) (10.4) (N)	3,415.6 (C) 502.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2017		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.4 (C)	0.0 (C)	51.8 (C)	60.2 (C)	315.4 (C)
	0.0 (N)	0.0 (N)	3.3 (N)	0.8 (N)	73.5 (N)
SANITATION	8.7 (C)	18.9 (C)	230.4 (C)	235.0 (C)	351.4 (C)
	0.0 (N)	0.1 (N)	2.1 (N)	2.6 (N)	3.7 (N)
POLICE	3.7 (C)	97.0 (C)	180.2 (C)	200.7 (C)	605.2 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	5.7 (N)	17.0 (N)
FIRE	51.9 (C)	0.0 (C)	114.6 (C)	1.2 (C)	233.7 (C)
	1.0 (N)	0.0 (N)	1.1 (N)	(0.1) (N)	43.3 (N)
HOUSING	11.5 (C)	0.0 (C)	632.2 (C)	32.4 (C)	1,579.0 (C)
	(0.1) (N)	0.0 (N)	17.4 (N)	0.0 (N)	42.9 (N)
HOSPITALS	3.7 (C)	50.8 (C)	113.6 (C)	138.3 (C)	450.0 (C)
	3.7 (N)	14.8 (N)	61.0 (N)	39.5 (N)	430.9 (N)
PUBLIC BUILDINGS	2.1 (C)	0.7 (C)	53.7 (C)	52.8 (C)	222.3 (C)
	(0.0) (N)	0.0 (N)	(0.0) (N)	0.0 (N)	8.3 (N)
PARKS	19.4 (C)	0.4 (C)	442.5 (C)	166.6 (C)	838.3 (C)
	1.9 (N)	0.0 (N)	44.5 (N)	10.3 (N)	133.8 (N)
ALL OTHER DEPARTMENTS	40.5 (C)	5.2 (C)	776.8 (C)	388.9 (C)	2,782.4 (C)
	3.0 (N)	0.0 (N)	265.0 (N)	120.3 (N)	461.3 (N)
TOTAL	\$416.7 (C)	\$254.5 (C)	\$7,559.6 (C)	\$5,224.1 (C)	\$16,724.7 (C)
	\$46.1 (N)	(\$55.9) (N)	\$561.3 (N)	\$226.0 (N)	\$2,513.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: May Fiscal Year: 2017

City Funds:

Total Authorized Commitment Plan	\$16,725
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,761)</u>
	<u>\$11,964</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,513
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,513</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2018 Executive Capital Commitment Plan of \$16,725 million rather than the Financial Plan level of \$11,964 million. The additional \$4,761 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through May are primarily due to timing differences.

- | | | |
|-------------------------|---|--|
| Waterway Bridges | - | Rehabilitation of Brooklyn Bridge, totaling \$19.8 million, advanced from June 2017 to September 2016 and April 2017. Various slippages and advances account for the remaining variance. |
| Correction | - | Communication System Improvements, totaling \$7.5 million, slipped from July 2016 to June 2017. Various slippages and advances account for the remaining variance. |
| Education | - | Five-Year Educational Facilities Capital Plan, City-wide, totaling \$38.7 million, slipped from March thru May 2017 to June 2017. Additions to Education's Capital Budget, totaling \$9.2 million, advanced from June 2017 to May 2017. PlaNYC 2030 New Fuel Burners, totaling \$30.1 million, slipped from May 2017 to June 2017. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$140.3 million, advanced from June 2017 to July 2016 thru May 2017. Brooklyn Navy Yard, totaling \$40.3 million, advanced from June 2017 to August 2016 thru May 2017. Commercial Revitalization, City-wide, totaling \$6.9 million, advanced from June 2017 to October 2016 and January thru March 2017. Modernization and Reconstruction of Piers, City-wide, totaling \$83.5 million, advanced from June 2017 to July 2016 thru May 2017. Various slippages and advances account for the remaining variance. |
| Fire | - | Fire Alarm Communication System, City-wide, totaling \$43.4 million, advanced from June 2017 to December 2016 and April and May 2017. Vehicle Acquisition, City-wide, totaling \$10.2 million, advanced from June 2017 to September 2016 thru May 2017. Facility Improvements, City-wide, totaling \$40.0 |

million, advanced from June 2017 to August 2016 thru May 2017. Sites for Fire Department Capital Projects, totaling \$4.4 million, advanced from June 2017 to November 2016 and January 2017. New Training Center for the New York City Fire Department, totaling \$8.7 million, advanced from June 2017 to July 2016 thru May 2017. Management Information and Control Systems, totaling \$6.1 million, advanced from June 2017 to July 2016 thru April 2017. Various slippages and advances account for the remaining variance.

Highway Bridges - Improvements to Highway Bridges and Structures, City-wide, totaling \$30.9 million, advanced from June 2017 to July 2016 thru May 2017. Rehabilitation of Trans Manhattan Expressway, Manhattan, totaling \$2.3 million, advanced from June 2017 to May 2017. Reconstruction of Gerritsen Inlet-BSHP Bridge, Brooklyn, totaling \$2.6 million, advanced from June 2017 to September and December 2016 and March thru May 2017. Design Cost for Bridge Facilities, City-wide, totaling \$13.8 million, advanced from June 2017 to January and March 2017. Bridge Painting, City-wide, totaling \$21.9 million, advanced from June 2017 to August 2016 thru April 2017. Deregistration of contracts for Westchester Avenue/Hutchinson River Parkway Bridge, the Bronx, totaling \$9.7 million, occurred in January 2017. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$2.9 million, advanced from June 2017 to January 2017. Reconstruction of Shore Road/Hutchinson River Parkway, the Bronx, totaling \$12.1 million, advanced from June 2017 to May 2017. Reconstruction of Atlantic Avenue/LIRR Atlantic Avenue Bridge, Brooklyn, totaling \$6.7 million, advanced from June 2017 to February 2017. Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$2.6 million, advanced from June 2017 to July and October 2016 and March thru May 2017. Various slippages and advances account for the remaining variance.

Highways - Construction and Reconstruction of Highways, City-wide, totaling \$28.9 million, advanced from June 2017 to May 2017. Resurfacing of Streets, City-wide, totaling \$33.7 million, advanced from June 2017 to July 2016 thru May 2017. Sidewalk Construction, City-wide, totaling \$41.5 million, advanced from June 2017 to October 2016 thru May 2017. Rehabilitation of Step Streets, totaling \$2.8 million, advanced from June 2017 to April 2017. Repaving and Resurfacing of Streets, In-house Forces, totaling \$76.1 million, advanced from June 2017 to January, February and April 2017, and a deregistration, totaling \$7.2 million, occurred in May 2017. Reconstruction of Pelham Parkway, totaling \$20.2 million, advanced from June 2017 to April 2017. Reconstruction of McLean Avenue, Staten Island, totaling \$3.6 million, slipped from January and

February 2017 to June 2017. Construction of Streets, Malls, Squares, Triangles and PlaNYC, totaling \$11.5 million, advanced from June 2017 to September 2016 thru May 2017. Various slippages and advances account for the remaining variance.

Housing

- Housing Authority Projects, totaling \$78.1 million, advanced from June 2017 to July 2016 thru May 2017. Additions to Housing and Development's Capital Budget, totaling \$3.0 million, advanced from June 2017 to October and December 2016. Women's Housing and Economic Development Corporation, totaling \$7.6 million, advanced from June 2017 to December 2016. NYC Partnership Housing Development Fund Corporation, Inc., totaling \$4.0 million, advanced from June 2017 to March and April 2017. First Jamaican Community and Urban Development, totaling \$2.0 million, advanced from June 2017 to March 2017. Low Income Housing Tax Credit (LIHTC) Projects, totaling \$9.8 million, advanced from June 2017 to September thru December 2016 and March 2017. Small Homes Development, Scatter Site, totaling \$5.4 million, advanced from June 2017 to December 2016. Computer Purchases and Upgrades, totaling \$3.7 million, advanced from June 2017 to July 2016 thru May 2017. Article 8A Loan Program, totaling \$7.9 million, advanced from June 2017 to December 2016. Supportive Housing Rehabilitation, totaling \$50.5 million, advanced from June 2017 to August 2016 and March and April 2017. Participation Loan Program (PLP) Rehabilitation, totaling \$10.7 million, advanced from June 2017 to August and October 2016 and May 2017. Assisted Living and Senior Housing, totaling \$6.2 million, advanced from June 2017 to December 2016. Low and Mixed Income Rental Programs, totaling \$418.0 million, advanced from June 2017 to July 2016 thru March 2017, a deregistration, totaling \$25.1 million, occurred in April 2017, and a deregistration, totaling \$3.2 million, occurred in May 2017. Supportive Housing, totaling \$9.4 million, advanced from June 2017 to May 2017. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, City-wide, totaling \$54.7 million, slipped from January thru May 2017 to June 2017. Major Reconstruction and New Construction, City-wide, totaling \$2.0 million, slipped from September 2016 thru May 2017 to June 2017. Emergency Medical Services Equipment, totaling \$32.4 million, advanced from June 2017 to August 2016 thru May 2017. Various slippages and advances account for the remaining variance.

- Parks
- Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$46.3 million, advanced from June 2017 to July 2016 thru May 2017. Street and Park Tree Planting, City-wide, totaling \$16.9 million, advanced from June 2017 to September 2016 and January thru May 2017. Purchase of Equipment for the Department of Parks and Recreation, City-wide, totaling \$9.6 million, advanced from June 2017 to March, April and May 2017. Acquisition of Property for Playgrounds and Parks, totaling \$100.0 million, advanced from June 2017 to March 2017. Deregistration of contracts for Highbridge over Harlem River, totaling \$7.0 million, occurred in May 2017. Park Improvements, City-wide, totaling \$104.3 million, advanced from June 2017 to August 2016 and January thru May 2017. Construction and Reconstruction of Roofing Systems, City-wide, totaling \$2.3 million, advanced from June 2017 to October 2016 thru May 2017. Various slippages and advances account for the remaining variance.
- Police
- Deregistration of contracts for Purchase of Vehicles and Equipment, City-wide, totaling \$2.1 million, slipped from November 2016 and May 2017 to June 2017. Site Acquisition and Construction for a New Property Clerk Facility, Queens, totaling \$68.0 million, slipped from May 2017 to June 2017. Ultrahigh Frequency Radio Telephone Equipment, totaling \$8.5 million, advanced from June 2017 to April 2017. Improvements to Police Department Property, totaling \$7.5 million, advanced from June 2017 to October 2016 thru May 2017. New 40th Precinct Station House, totaling \$6.4 million, advanced from June 2017 to February 2017. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$20.7 million, advanced from June 2017 to August 2016 thru May 2017. Vehicles of at least \$35,000 after November 1999, totaling \$9.2 million, advanced from June 2017 to January thru May 2017. Construction of a New Police Training Facility, City-wide, totaling \$9.3 million, slipped from July 2016 to June 2017. Various slippages and advances account for the remaining variance.
- Sewers
- Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$47.4 million, advanced from June 2017 to May 2017. Construction and Reconstruction of Storm Water Sewers, City-wide, totaling \$11.2 million, advanced from June 2017 to May 2017. Various slippages and advances account for the remaining variance.
- Water Supply
- City Tunnel Number 3, Stage 1, totaling \$44.1 million, advanced from June 2017 to April 2017. City Tunnel Number 3, Stage 2, totaling \$47.3 million, advanced from June 2017 to February thru May 2017. Various slippages and advances account for the remaining variance.

- Water Mains
- Water Main Extensions, City-wide, totaling \$75.9 million, advanced from June 2017 to April and May 2017. Trunk Main Extensions and Improvements, totaling \$86.2 million, advanced from June 2017 to April and May 2017. Construction of Croton Filtration, totaling \$8.9 million, advanced from June 2017 to July 2016 thru May 2017. Improvements to Structures including Equipment on Water Sheds outside New York City, totaling \$62.0 million, advanced from June 2017 to October 2016 thru May 2017. Various slippages and advances account for the remaining variance.
- Water Pollution Control
- Reconstruction of Water Pollution Projects, totaling \$22.5 million, advanced from June 2017 to February thru May 2017. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$17.9 million, advanced from June 2017 to August 2016 thru May 2017. Jamaica Water Pollution Control Project, totaling \$2.5 million, advanced from June 2017 to July 2016 thru May 2017. Upgrade Tallmans Island Water Pollution Control Project, totaling \$2.1 million, advanced from June 2017 to September 2016 thru May 2017. Engineering, Architecture, Administration and Other Costs for the Department of Water Resources, totaling \$6.2 million, advanced from June 2017 to February thru May 2017. Deregistration of contracts for the upgrade of the Newtown Creek Water Pollution Control Plant, totaling \$18.6 million, occurred in February thru May 2017. Bionutrient Removal Facilities, City-wide, totaling \$3.5 million, advanced from June 2017 to September 2016 thru May 2017. Various slippages and advances account for the remaining variance.
- Others
- Equipment for Children Services, City-wide, totaling \$2.8 million, advanced from June 2017 to August and October 2016 and May 2017. Acquisition and Construction for Youth and Family Justice, totaling \$3.4 million, advanced from June 2017 to March and May 2017.
 - Purchase of Equipment for the Department of Environmental Protection Agency, totaling \$7.7 million, advanced from June 2017 to September 2016 thru May 2017. Acquisition, Reconstruction, Construction of Leased and Owned Facilities by DEP, totaling \$2.0 million, slipped from December 2016 thru April 2017 to June 2017. Mandated Payments for Private Gas, totaling \$9.3 million, advanced from June 2017 to January thru May 2017.

- Private Ferry Facilities, Boats and Floating Equipment, totaling \$2.1 million, advanced from June 2017 to August and November 2016 thru March 2017. Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$111.2 million, advanced from June 2017 to February 2017.
- Congregate Facilities for Homeless Single Adults, totaling \$25.4 million, advanced from June 2017 to July 2016 thru May 2017.
- Construction and Improvements to CUNY Community Colleges, totaling \$8.1 million, advanced from June 2017 to July 2016 thru May 2017. Construction and Improvements to CUNY Senior Colleges, totaling \$8.9 million, advanced from June 2017 to August 2016 thru May 2017. Alterations and Renovations to Hunter College Campus School, totaling \$6.2 million, advanced from June 2017 to March 2017.
- Improvements to Structures for use by the Department of Social Services, totaling \$6.4 million, advanced from June 2017 to July 2016 thru May 2017. Computer Equipment for the Department of Human Resources, totaling \$19.2 million, advanced from June 2017 to July 2016 thru May 2017.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$39.7 million, advanced from June 2017 to March thru May 2017. Energy Efficiency and Sustainability, totaling \$18.7 million, advanced from June 2017 to April and May 2017.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment of Library Branches, City-wide, totaling \$11.4 million, advanced from June 2017 to July 2016 thru May 2017.
- Improvements to Brooklyn Academy of Music, totaling \$2.1 million, advanced from June 2017 to March and May 2017. Snug Harbor Improvements, totaling \$9.0 million, slipped from March thru May 2017 to June 2017. Dancewave, Inc., totaling \$2.5 million, slipped from February, April and May 2017 to June 2017. Jazz Lincoln Center, totaling \$5.3 million, advanced from June 2017 to March 2017. New York Historical Society, totaling \$10.6 million, advanced from June 2017 to March 2017. Manhattan Class Company Inc., totaling \$2.4 million, slipped from January, April and May 2017 to June 2017.

- Improvements to Transit System, totaling \$4.0 million, advanced from June 2017 to April 2017. Miscellaneous Reconstruction to Lines Under Operation, totaling \$35.0 million, advanced from June 2017 to November 2016. Additional MTA Capital Funds, totaling \$7.0 million, advanced from June 2017 to April 2017.
- Purchase of Equipment for use by the Department of Transportation, totaling \$16.3 million, advanced from June 2017 to July 2016 thru May 2017.
- Street Lighting, City-wide, totaling \$10.0 million, advanced from June 2017 to September 2016 and February thru May 2017. Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$7.1 million, advanced from June 2017 to September 2016 and February and April 2017. Traffic Installation for Bridge, Highway and Street Projects, City-wide, totaling \$3.8 million, advanced from June 2017 to January thru May 2017. Off Street Parking Facilities, totaling \$9.3 million, advanced from June 2017 to September 2016 thru March 2017.

3. Variances in year-to-date commitments of non-City funds through May occurred in the Department of Education, the New York City Economic Development Corporation, the Department of Housing Preservation and Development, the Department of Transportation, Hospitals, the Department of Parks and Recreation, the Police Department and Others.

- | | | |
|----------------------|---|--|
| Education | - | A planned deregistration of contacts for the Five-Year Educational Facilities Capital Plan, City-wide, totaling \$40.7 million, slipped from May 2017 to June 2017. A planned deregistration of contacts for the PlaNYC 2030 New Fuel Burners, totaling \$30.1 million, slipped from May 2017 to June 2017. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$9.7 million, advanced from June 2017 to May 2017. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Westchester Avenue/Hutchinson River Parkway Bridge, the Bronx, totaling \$9.8 million, advanced from June 2017 to May 2017. Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, |

totaling \$2.0 million, advanced from June 2017 to July 2016 and March thru May 2017. Various slippages and advances account for the remaining variance.

- Highways
 - Construction and Reconstruction of Highways, City-wide, totaling \$9.2 million, slipped from January 2017 to June 2017. Sidewalk Construction, totaling \$7.5 million, advanced from June 2017 to July 2016 thru May 2017. Repaving and Resurfacing of Streets, Inhouse Forces, totaling \$15.0 million, advanced from June 2017 to April 2017. Private portion for Highway Project, City-wide, totaling \$5.2 million, advanced from June 2017 to August 2016 thru May 2017. Construction of Streets, Malls, Squares, Triangles and PlaNYC, totaling \$7.8 million, advanced from June 2017 to March and May 2017. Various slippages and advances account for the remaining variance.

- Housing
 - Assisted Living and Senior Housing, City-wide, totaling \$12.1 million, advanced from June 2017 to December 2016. Supportive Housing, totaling \$8.2 million, advanced from June 2017 to December 2016. Various slippages and advances account for the remaining variance.

- Hospitals
 - Hospital Improvements, City-wide, totaling \$20.0 million, advanced from June 2017 to July 2016 thru May 2017. Various slippages and advances account for the remaining variance.

- Parks
 - Park Improvements, City-wide, totaling \$33.9 million, advanced from June 2017 to July 2016 thru May 2017. Various slippages and advances account for the remaining variance.

- Police
 - Improvements to the Police Department, totaling \$5.7 million, slipped from April 2017 to June 2017. Various slippages and advances account for the remaining variance.

- Others
 - Reconstruction of Ferry Vessels, Staten Island to Manhattan Service, totaling \$137.4 million, advanced from June 2017 to February 2017.

 - Improvements of Structures for use by the Department of Social Services, totaling \$3.2 million, advanced from June 2017 to August 2016 thru May 2017. Computer Equipment, totaling \$5.9 million, advanced from June 2017 to July 2016 thru May 2017.

- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$11.5 million, slipped from February 2017 to June 2017.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY		FISCAL YEAR: 2017	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$13.7 (C) 0.0 (N)		\$37.7 (C) 0.0 (N)	\$63.7 (C) (0.4) (N)
HIGHWAY AND STREETS	27.7 (C) 7.2 (N)		286.5 (C) 88.2 (N)	338.2 (C) 67.2 (N)
HIGHWAY BRIDGES	17.8 (C) 21.2 (N)		159.7 (C) 205.4 (N)	200.1 (C) 23.3 (N)
WATERWAY BRIDGES	2.3 (C) 0.0 (N)		105.8 (C) 30.2 (N)	121.3 (C) 10.9 (N)
WATER SUPPLY	12.2 (C) 0.0 (N)		100.8 (C) 0.0 (N)	266.7 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	40.7 (C) 0.1 (N)		422.6 (C) 1.2 (N)	487.8 (C) 4.3 (N)
SEWERS	41.8 (C) 0.1 (N)		330.7 (C) 2.2 (N)	362.7 (C) 8.8 (N)
WATER POLLUTION CONTROL	37.2 (C) 0.0 (N)		426.5 (C) 2.1 (N)	506.7 (C) (4.7) (N)
ECONOMIC DEVELOPMENT	42.5 (C) 0.9 (N)		244.6 (C) 17.9 (N)	249.1 (C) 44.7 (N)
EDUCATION	0.3 (C) 0.0 (N)		1,666.7 (C) 699.2 (N)	1,960.3 (C) 783.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: MAY	FISCAL YEAR: 2017	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	7.4 (C)	87.1 (C)	94.6 (C)
	0.0 (N)	0.4 (N)	18.8 (N)
SANITATION	37.1 (C)	277.5 (C)	228.3 (C)
	0.0 (N)	0.0 (N)	(2.7) (N)
POLICE	12.5 (C)	135.6 (C)	144.8 (C)
	0.4 (N)	1.0 (N)	(2.8) (N)
FIRE	9.1 (C)	102.2 (C)	91.3 (C)
	0.0 (N)	0.7 (N)	13.3 (N)
HOUSING	84.6 (C)	933.9 (C)	824.7 (C)
	0.0 (N)	30.2 (N)	33.7 (N)
HOSPITALS	11.4 (C)	94.4 (C)	89.2 (C)
	4.7 (N)	14.6 (N)	106.0 (N)
PUBLIC BUILDINGS	7.2 (C)	78.5 (C)	90.4 (C)
	0.0 (N)	0.0 (N)	0.6 (N)
PARKS	26.4 (C)	390.3 (C)	247.4 (C)
	7.0 (N)	94.9 (N)	48.5 (N)
ALL OTHER DEPARTMENTS	88.9 (C)	785.7 (C)	1,122.6 (C)
	19.5 (N)	95.2 (N)	161.1 (N)
TOTAL	\$520.8 (C)	\$6,666.7 (C)	\$7,490.0 (C)
	\$61.2 (N)	\$1,283.4 (N)	\$1,314.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: MAY
FISCAL YEAR 2017

	ACTUAL											FORECAST	12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,479	\$ 6	\$ 1,283	\$ 533	\$ 172	\$ 5,786	\$ 3,332	\$ 92	\$ 1,131	\$ 540	\$ 70	\$ 7,585	\$ 25,009	\$ (562)	\$ 24,447
OTHER TAXES	608	1,363	3,426	1,986	1,556	3,794	2,929	1,846	3,207	2,907	1,449	3,694	28,765	1,389	30,154
FEDERAL CATEGORICAL GRANTS	130	165	257	293	449	356	202	413	821	397	725	488	4,696	4,270	8,966
STATE CATEGORICAL GRANTS	358	128	1,107	22	582	1,053	219	209	4,026	302	2,422	918	11,346	3,104	14,450
OTHER CATEGORICAL GRANTS	32	181	19	25	27	23	32	24	27	35	53	15	493	492	985
UNRESTRICTED (NET OF DISALL.)	1	(1)	2	-	-	-	57	-	-	-	-	-	59	611	670
MISCELLANEOUS REVENUES	647	508	706	529	406	249	295	256	394	235	433	414	5,072	(46)	5,026
INTER-FUND REVENUES	-	-	51	29	33	39	31	103	39	83	71	42	521	106	627
SUBTOTAL	\$ 6,255	\$ 2,350	\$ 6,851	\$ 3,417	\$ 3,225	\$ 11,300	\$ 7,097	\$ 2,943	\$ 9,645	\$ 4,499	\$ 5,223	\$ 13,156	\$ 75,961	\$ 9,364	\$ 85,325
PRIOR															
TAXES	754	263	-	-	-	-	-	-	-	-	-	-	1,017	-	1,017
FEDERAL CATEGORICAL GRANTS	188	385	510	464	173	40	99	159	468	68	84	32	2,670	1,255	3,925
STATE CATEGORICAL GRANTS	128	265	86	425	9	85	79	(45)	346	13	6	(6)	1,391	705	2,096
OTHER CATEGORICAL GRANTS	55	9	5	(10)	1	-	2	6	25	10	3	230	336	76	412
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	28	96	-	-	-	-	-	-	-	-	-	-	124	(124)	-
SUBTOTAL	\$ 1,153	\$ 1,018	\$ 601	\$ 879	\$ 183	\$ 125	\$ 180	\$ 120	\$ 839	\$ 91	\$ 93	\$ 256	\$ 5,538	\$ 1,916	\$ 7,454
CAPITAL															
CAPITAL TRANSFERS	129	2,104	599	631	586	309	1,156	304	193	161	1,334	117	7,623	(133)	7,490
FEDERAL AND STATE	18	52	83	60	52	79	139	91	96	47	51	66	834	480	1,314
OTHER															
SENIOR COLLEGES	-	-	-	401	-	-	225	-	732	-	77	1,096	2,531	(174)	2,357
HOLDING ACCT. & OTHER ADJ.	(22)	3	7	19	(3)	57	(57)	(1)	11	9	(1)	7	29	(29)	-
OTHER SOURCES	-	-	527	65	42	36	270	-	-	-	-	-	940	205	1,145
TOTAL INFLOWS	\$ 7,533	\$ 5,527	\$ 8,668	\$ 5,472	\$ 4,085	\$ 11,906	\$ 9,010	\$ 3,457	\$ 11,516	\$ 4,807	\$ 6,777	\$ 14,698	\$ 93,456	\$ 11,629	\$ 105,085
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,426	2,761	3,205	3,325	3,279	4,019	3,666	3,291	3,326	3,500	3,409	6,799	43,006	2,032	45,038
OTHER THAN PERSONAL SERVICE	1,849	2,387	2,282	2,622	2,251	2,395	2,199	2,310	2,600	2,370	1,865	3,068	28,198	6,198	34,396
DEBT SERVICE	704	18	3	120	199	5	910	11	192	72	210	3,548	5,992	(101)	5,891
SUBTOTAL	\$ 4,979	\$ 5,166	\$ 5,490	\$ 6,067	\$ 5,729	\$ 6,419	\$ 6,775	\$ 5,612	\$ 6,118	\$ 5,942	\$ 5,484	\$ 13,415	\$ 77,196	\$ 8,129	\$ 85,325
PRIOR															
PERSONAL SERVICE	1,096	917	46	7	9	34	82	59	10	258	20	68	2,606	1,423	4,029
OTHER THAN PERSONAL SERVICE	998	677	73	3	191	222	507	219	97	49	586	118	3,740	2,782	6,522
TAXES	5	41	-	-	-	-	-	-	-	-	-	-	46	-	46
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,111	1,111
SUBTOTAL	\$ 2,099	\$ 1,635	\$ 119	\$ 10	\$ 200	\$ 256	\$ 589	\$ 278	\$ 107	\$ 307	\$ 606	\$ 186	\$ 6,392	\$ 5,316	\$ 11,708
CAPITAL															
CITY DISBURSEMENTS	791	434	645	370	652	470	1,093	393	776	523	521	651	7,319	171	7,490
FEDERAL AND STATE	210	70	196	45	209	75	183	45	131	58	61	122	1,405	(91)	1,314
OTHER															
SENIOR COLLEGES	101	145	165	226	160	644	1	167	224	177	251	115	2,376	(19)	2,357
OTHER USES	345	439	-	-	-	-	-	10	27	42	132	150	1,145	-	1,145
TOTAL OUTFLOWS	\$ 8,525	\$ 7,889	\$ 6,615	\$ 6,718	\$ 6,950	\$ 7,864	\$ 8,641	\$ 6,505	\$ 7,383	\$ 7,049	\$ 7,055	\$ 14,639	\$ 95,833	\$ 13,506	\$ 109,339
NET CASH FLOW	\$ (992)	\$ (2,362)	\$ 2,053	\$ (1,246)	\$ (2,865)	\$ 4,042	\$ 369	\$ (3,048)	\$ 4,133	\$ (2,242)	\$ (278)	\$ 59	\$ (2,377)	\$ (1,877)	\$ (4,254)
BEGINNING BALANCE	\$ 11,719	\$ 10,727	\$ 8,365	\$ 10,418	\$ 9,172	\$ 6,307	\$ 10,349	\$ 10,718	\$ 7,670	\$ 11,803	\$ 9,561	\$ 9,283	\$ 11,719		
ENDING BALANCE	\$ 10,727	\$ 8,365	\$ 10,418	\$ 9,172	\$ 6,307	\$ 10,349	\$ 10,718	\$ 7,670	\$ 11,803	\$ 9,561	\$ 9,283	\$ 9,342	\$ 9,342		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2016 beginning balance is consistent with the FY 2016 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2017 ending balance includes deferred revenue from FY 2018 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.