

Financial Plan Statements  
for  
New York City  
November 2017



The City of New York



**This report contains the Financial Plan Statements for November 2017 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.**

**The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 21, 2017.**

**The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.**

**The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.**

**THE CITY OF NEW YORK**

**BY**

A handwritten signature in black ink, appearing to read "Charles Brisky", written over a horizontal line.

**Charles Brisky**  
**Deputy Director for Expense**  
**& Capital Budget Coordination**  
**Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack**  
**Deputy Comptroller for Budget**  
**Office of the Comptroller**

## TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-23
5A	Capital Cash Flow	24-25
6	Month-By-Month Cash Flow Forecast	26-27

## NOTES TO FINANCIAL PLAN STATEMENTS

### I. Summary of Significant Financial Policies, Procedures and Development

#### A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

#### B. Basis of Accounting

##### 1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

## 2. Expenditures

### (a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

### (b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

### (c) Encumbrances

Encumbrances entered during FY 2018 for OTPS purchase orders and contracts expected to be received by June 30, 2018 are treated as expenditures.

### (d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2018 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2018.

### (e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: [www.nyc.gov/omb](http://www.nyc.gov/omb)

# **Report No. 1 & 1A**

Revenue and Obligation Forecast

**NEW YORK CITY  
FINANCIAL PLAN SUMMARY  
REPORT NO. 1  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
<b>REVENUES:</b>							
TAXES							
GENERAL PROPERTY TAX	\$ 228	\$ 145	\$ 83	\$ 14,434	\$ 14,351	\$ 83	\$ 25,812
OTHER TAXES	1,707	1,690	17	10,143	10,126	17	30,781
<b>SUBTOTAL: TAXES</b>	<b>\$ 1,935</b>	<b>\$ 1,835</b>	<b>\$ 100</b>	<b>\$ 24,577</b>	<b>\$ 24,477</b>	<b>\$ 100</b>	<b>\$ 56,593</b>
MISCELLANEOUS REVENUES	667	777	(110)	2,945	3,055	(110)	6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(124)	(172)	48	(265)	(313)	48	(2,053)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 2,478</b>	<b>\$ 2,440</b>	<b>\$ 38</b>	<b>\$ 27,257</b>	<b>\$ 27,219</b>	<b>\$ 38</b>	<b>\$ 61,282</b>
OTHER CATEGORICAL GRANTS	71	79	(8)	266	274	(8)	1,023
INTER-FUND REVENUES	28	36	(8)	106	114	(8)	672
FEDERAL CATEGORICAL GRANTS	136	514	(378)	1,014	1,392	(378)	8,342
STATE CATEGORICAL GRANTS	742	753	(11)	1,980	1,991	(11)	14,667
<b>TOTAL REVENUES</b>	<b>\$ 3,455</b>	<b>\$ 3,822</b>	<b>\$ (367)</b>	<b>\$ 30,623</b>	<b>\$ 30,990</b>	<b>\$ (367)</b>	<b>\$ 85,986</b>
<b>EXPENDITURES:</b>							
PERSONAL SERVICE	\$ 3,174	\$ 3,439	\$ 265	\$ 16,193	\$ 16,212	\$ 19	\$ 46,526
OTHER THAN PERSONAL SERVICE	1,613	1,967	354	21,521	21,719	198	37,042
DEBT SERVICE	270	161	(109)	1,269	1,130	(139)	3,021
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 5,057</b>	<b>\$ 5,567</b>	<b>\$ 510</b>	<b>\$ 38,983</b>	<b>\$ 39,061</b>	<b>\$ 78</b>	<b>\$ 88,039</b>
LESS: INTRA-CITY EXPENSES	(124)	(172)	(48)	(265)	(313)	(48)	(2,053)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,933</b>	<b>\$ 5,395</b>	<b>\$ 462</b>	<b>\$ 38,718</b>	<b>\$ 38,748</b>	<b>\$ 30</b>	<b>\$ 85,986</b>
<b>NET TOTAL</b>	<b>\$ (1,478)</b>	<b>\$ (1,573)</b>	<b>\$ 95</b>	<b>\$ (8,095)</b>	<b>\$ (7,758)</b>	<b>\$ (337)</b>	<b>\$ -</b>

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.



**NEW YORK CITY**  
**MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST**  
**REPORT NO. 1A**  
**(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER**  
**FISCAL YEAR 2018**

	ACTUAL					FORECAST											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR			
<b>REVENUES:</b>																	
<b>TAXES</b>																	
GENERAL PROPERTY TAX	\$ 12,112	\$ 159	\$ 1,284	\$ 651	\$ 228	\$ 5,906	\$ 2,970	\$ 201	\$ 1,132	\$ 523	\$ 41	\$ 73	\$ 532	\$ 25,812			
OTHER TAXES	1,349	1,508	3,586	1,993	1,707	3,574	3,405	1,841	3,349	2,871	1,545	3,732	321	30,781			
<b>SUBTOTAL: TAXES</b>	<b>\$ 13,461</b>	<b>\$ 1,667</b>	<b>\$ 4,870</b>	<b>\$ 2,644</b>	<b>\$ 1,935</b>	<b>\$ 9,480</b>	<b>\$ 6,375</b>	<b>\$ 2,042</b>	<b>\$ 4,481</b>	<b>\$ 3,394</b>	<b>\$ 1,586</b>	<b>\$ 3,805</b>	<b>\$ 853</b>	<b>\$ 56,593</b>			
MISCELLANEOUS REVENUES	738	457	500	583	667	490	573	342	478	397	524	702	306	6,757			
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
LESS: INTRA-CITY REVENUE DISALLOWANCES	(6)	(12)	(8)	(115)	(124)	(212)	(243)	(110)	(113)	(161)	(190)	(463)	(296)	(2,053)			
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)			
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 14,193</b>	<b>\$ 2,112</b>	<b>\$ 5,362</b>	<b>\$ 3,112</b>	<b>\$ 2,478</b>	<b>\$ 9,758</b>	<b>\$ 6,705</b>	<b>\$ 2,274</b>	<b>\$ 4,846</b>	<b>\$ 3,630</b>	<b>\$ 1,920</b>	<b>\$ 4,044</b>	<b>\$ 848</b>	<b>\$ 61,282</b>			
OTHER CATEGORICAL GRANTS	16	139	5	35	71	100	32	21	91	29	14	470	-	1,023			
INTER-FUND REVENUES	-	39	22	17	28	57	35	106	35	86	38	31	178	672			
FEDERAL CATEGORICAL GRANTS	59	27	222	570	136	536	664	768	755	901	583	735	2,386	8,342			
STATE CATEGORICAL GRANTS	21	-	74	1,143	742	1,073	394	294	3,066	1,816	1,866	1,086	3,092	14,667			
<b>TOTAL REVENUES</b>	<b>\$ 14,289</b>	<b>\$ 2,317</b>	<b>\$ 5,685</b>	<b>\$ 4,877</b>	<b>\$ 3,455</b>	<b>\$ 11,524</b>	<b>\$ 7,830</b>	<b>\$ 3,463</b>	<b>\$ 8,793</b>	<b>\$ 6,462</b>	<b>\$ 4,421</b>	<b>\$ 6,366</b>	<b>\$ 6,504</b>	<b>\$ 85,986</b>			
<b>EXPENDITURES:</b>																	
PERSONAL SERVICE	\$ 2,372	\$ 2,476	\$ 4,227	\$ 3,944	\$ 3,174	\$ 3,722	\$ 3,626	\$ 3,506	\$ 4,166	\$ 3,573	\$ 3,537	\$ 6,348	\$ 1,855	\$ 46,526			
OTHER THAN PERSONAL SERVICE	11,048	4,645	2,189	2,026	1,613	1,850	2,409	1,571	2,111	1,634	1,507	1,991	2,448	37,042			
DEBT SERVICE	526	193	247	33	270	85	542	193	184	69	173	284	222	3,021			
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250			
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200			
<b>SUBTOTAL</b>	<b>\$ 13,946</b>	<b>\$ 7,314</b>	<b>\$ 6,663</b>	<b>\$ 6,003</b>	<b>\$ 5,057</b>	<b>\$ 5,657</b>	<b>\$ 6,577</b>	<b>\$ 5,270</b>	<b>\$ 6,461</b>	<b>\$ 5,276</b>	<b>\$ 5,217</b>	<b>\$ 8,623</b>	<b>\$ 5,975</b>	<b>\$ 88,039</b>			
LESS: INTRA-CITY EXPENSES	(6)	(12)	(8)	(115)	(124)	(212)	(243)	(110)	(113)	(161)	(190)	(463)	(296)	(2,053)			
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,940</b>	<b>\$ 7,302</b>	<b>\$ 6,655</b>	<b>\$ 5,888</b>	<b>\$ 4,933</b>	<b>\$ 5,445</b>	<b>\$ 6,334</b>	<b>\$ 5,160</b>	<b>\$ 6,348</b>	<b>\$ 5,115</b>	<b>\$ 5,027</b>	<b>\$ 8,160</b>	<b>\$ 5,679</b>	<b>\$ 85,986</b>			
<b>NET TOTAL</b>	<b>\$ 349</b>	<b>\$ (4,985)</b>	<b>\$ (970)</b>	<b>\$ (1,011)</b>	<b>\$ (1,478)</b>	<b>\$ 6,079</b>	<b>\$ 1,496</b>	<b>\$ (1,697)</b>	<b>\$ 2,445</b>	<b>\$ 1,347</b>	<b>\$ (606)</b>	<b>\$ (1,794)</b>	<b>\$ 825</b>	<b>\$ -</b>			

## **Report No. 2**

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY  
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST  
REPORT NO. 2  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2018**

	<b>INITIAL PLAN <u>6/7/2017</u></b>	<b>1st QUARTER MOD <u>CHANGES</u></b>	<b>PRELIMINARY BUDGET <u>CHANGES</u></b>	<b>EXECUTIVE BUDGET <u>CHANGES</u></b>	<b>ADOPTED BUDGET <u>CHANGES</u></b>	<b>CURRENT PLAN <u>11/21/2017</u></b>
<b>REVENUES:</b>						
TAXES						
GENERAL PROPERTY TAX	\$ 25,812	\$ -	\$ -	\$ -	\$ -	\$ 25,812
OTHER TAXES	30,988	(207)	-	-	-	30,781
<b>SUBTOTAL: TAXES</b>	<b>\$ 56,800</b>	<b>\$ (207)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,593</b>
MISCELLANEOUS REVENUES	6,488	269	-	-	-	6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,815) (15)	(238) -	-	-	-	(2,053) (15)
<b>SUBTOTAL: CITY FUNDS</b>	<b>\$ 61,458</b>	<b>\$ (176)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,282</b>
OTHER CATEGORICAL GRANTS	880	143	-	-	-	1,023
INTER-FUND REVENUES	671	1	-	-	-	672
FEDERAL CATEGORICAL GRANTS	7,811	531	-	-	-	8,342
STATE CATEGORICAL GRANTS	14,419	248	-	-	-	14,667
<b>TOTAL REVENUES</b>	<b>\$ 85,239</b>	<b>\$ 747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,986</b>
<b>EXPENDITURES:</b>						
PERSONAL SERVICE	46,533	(7)	-	-	-	46,526
OTHER THAN PERSONAL SERVICE	36,012	1,030	-	-	-	37,042
DEBT SERVICE	3,059	(38)	-	-	-	3,021
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 87,054</b>	<b>\$ 985</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,039</b>
LESS: INTRA-CITY EXPENSES	(1,815)	(238)	-	-	-	(2,053)
<b>TOTAL EXPENDITURES</b>	<b>\$ 85,239</b>	<b>\$ 747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,986</b>

## **Report No. 3**

Revenue Activity by Major Area

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
<b>TAXES:</b>							
GENERAL PROPERTY TAX	\$ 228	\$ 145	\$ 83	\$ 14,434	\$ 14,351	\$ 83	\$ 25,812
PERSONAL INCOME TAX	723	753	(30)	4,148	4,178	(30)	11,841
GENERAL CORPORATION TAX	48	45	3	706	703	3	3,665
BANKING CORPORATION TAX	1	-	1	(3)	(4)	1	-
UNINCORPORATED BUSINESS TAX	15	4	11	427	416	11	2,122
GENERAL SALES TAX	606	552	54	2,879	2,825	54	7,259
REAL PROPERTY TRANSFER TAX	92	117	(25)	544	569	(25)	1,364
MORTGAGE RECORDING TAX	95	77	18	456	438	18	934
COMMERCIAL RENT TAX	3	5	(2)	213	215	(2)	848
UTILITY TAX	29	27	2	119	117	2	378
OTHER TAXES	29	32	(3)	313	316	(3)	1,318
TAX AUDIT REVENUES	66	78	(12)	341	353	(12)	850
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	202
<b>SUBTOTAL TAXES</b>	<b>\$ 1,935</b>	<b>\$ 1,835</b>	<b>\$ 100</b>	<b>\$ 24,577</b>	<b>\$ 24,477</b>	<b>\$ 100</b>	<b>\$ 56,593</b>
<b>MISCELLANEOUS REVENUES:</b>							
LICENSES/FRANCHISES/ETC.	117	112	5	357	352	5	694
INTEREST INCOME	11	4	7	44	37	7	110
CHARGES FOR SERVICES	43	113	(70)	259	329	(70)	982
WATER AND SEWER CHARGES	251	261	(10)	1,400	1,410	(10)	1,410
RENTAL INCOME	22	20	2	109	107	2	251
FINES AND FORFEITURES	73	77	(4)	398	402	(4)	914
MISCELLANEOUS	26	18	8	113	105	8	343
INTRA-CITY REVENUE	124	172	(48)	265	313	(48)	2,053
<b>SUBTOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 667</b>	<b>\$ 777</b>	<b>\$ (110)</b>	<b>\$ 2,945</b>	<b>\$ 3,055</b>	<b>\$ (110)</b>	<b>\$ 6,757</b>
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(124)	(172)	48	(265)	(313)	48	(2,053)
DISALLOWANCES	-	-	-	-	-	-	(15)
<b>SUBTOTAL CITY FUNDS</b>	<b>\$ 2,478</b>	<b>\$ 2,440</b>	<b>\$ 38</b>	<b>\$ 27,257</b>	<b>\$ 27,219</b>	<b>\$ 38</b>	<b>\$ 61,282</b>

**NEW YORK CITY  
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)  
REPORT NO. 3  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
OTHER CATEGORICAL GRANTS	\$ 71	\$ 79	\$ (8)	\$ 266	\$ 274	\$ (8)	\$ 1,023
INTER-FUND REVENUES	28	36	(8)	106	114	(8)	672
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	32	91	(59)	172	231	(59)	1,210
WELFARE	59	296	(237)	411	648	(237)	3,596
EDUCATION	10	68	(58)	52	110	(58)	1,787
OTHER	35	59	(24)	379	403	(24)	1,749
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 136	\$ 514	\$ (378)	\$ 1,014	\$ 1,392	\$ (378)	\$ 8,342
STATE CATEGORICAL GRANTS:							
WELFARE	60	92	(32)	214	246	(32)	1,739
EDUCATION	586	509	77	1,605	1,528	77	10,696
HIGHER EDUCATION	59	74	(15)	59	74	(15)	297
HEALTH AND MENTAL HYGIENE	33	62	(29)	80	109	(29)	561
OTHER	4	16	(12)	22	34	(12)	1,374
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 742	\$ 753	\$ (11)	\$ 1,980	\$ 1,991	\$ (11)	\$ 14,667
<b>TOTAL REVENUES</b>	<b>\$ 3,455</b>	<b>\$ 3,822</b>	<b>\$ (367)</b>	<b>\$ 30,623</b>	<b>\$ 30,990</b>	<b>\$ (367)</b>	<b>\$ 85,986</b>

## **Report No. 4 & 4A**

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY  
OBLIGATION ANALYSIS  
REPORT NO. 4  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 418	\$ 411	\$ (7)	\$ 2,351	\$ 2,310	\$ (41)	\$ 5,736
FIRE	152	156	4	887	881	(6)	2,076
CORRECTION	97	106	9	576	601	25	1,445
SANITATION	84	177	93	943	939	(4)	1,684
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	87	122	35	1,692	1,698	6	3,146
SOCIAL SERVICES	803	950	147	4,380	4,418	38	9,904
HOMELESS SERVICES	96	94	(2)	1,278	1,283	5	1,649
HEALTH AND MENTAL HYGIENE	110	88	(22)	1,044	1,075	31	1,659
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	84	85	1	745	686	(59)	1,308
ENVIRONMENTAL PROTECTION	76	95	19	772	743	(29)	1,452
TRANSPORTATION	69	61	(8)	578	551	(27)	997
PARKS AND RECREATION	33	38	5	255	262	7	558
CITYWIDE ADMINISTRATIVE SERVICES	8	20	12	726	782	56	1,226
ALL OTHER	293	316	23	2,924	2,992	68	5,291
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,401	1,496	95	11,283	10,910	(373)	24,371
CITY UNIVERSITY	188	62	(126)	330	419	89	1,248
HEALTH + HOSPITALS	-	3	3	287	290	3	597
<b>OTHER</b>							
MISCELLANEOUS	(2)	335	337	2,710	3,136	426	9,634
PENSIONS	790	791	1	3,953	3,955	2	9,587
DEBT SERVICE	270	161	(109)	1,269	1,130	(139)	3,021
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
<b>SUBTOTAL</b>	<b>\$ 5,057</b>	<b>\$ 5,567</b>	<b>\$ 510</b>	<b>\$ 38,983</b>	<b>\$ 39,061</b>	<b>\$ 78</b>	<b>\$ 88,039</b>
LESS: INTRA-CITY EXPENSES	(124)	(172)	(48)	(265)	(313)	(48)	(2,053)
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,933</b>	<b>\$ 5,395</b>	<b>\$ 462</b>	<b>\$ 38,718</b>	<b>\$ 38,748</b>	<b>\$ 30</b>	<b>\$ 85,986</b>



**NEW YORK CITY  
PERSONAL SERVICE EXPENDITURES  
REPORT NO. 4A  
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER  
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
<b>UNIFORMED FORCES</b>							
POLICE	\$ 386	\$ 376	\$ (10)	\$ 2,006	\$ 1,970	\$ (36)	\$ 5,060
FIRE	140	136	(4)	731	714	(17)	1,818
CORRECTION	91	94	3	469	497	28	1,263
SANITATION	77	74	(3)	380	378	(2)	979
<b>HEALTH &amp; WELFARE</b>							
ADMIN. FOR CHILDREN'S SERVICES	38	38	-	196	193	(3)	490
SOCIAL SERVICES	62	65	3	327	340	13	847
HOMELESS SERVICES	12	12	-	61	63	2	159
HEALTH AND MENTAL HYGIENE	38	37	(1)	191	185	(6)	483
<b>OTHER AGENCIES</b>							
HOUSING PRESERVATION AND DEV.	13	14	1	66	70	4	179
ENVIRONMENTAL PROTECTION	41	42	1	227	218	(9)	545
TRANSPORTATION	38	37	(1)	203	187	(16)	473
PARKS AND RECREATION	30	28	(2)	177	175	(2)	397
CITYWIDE ADMINISTRATIVE SERVICES	15	15	-	76	75	(1)	194
ALL OTHER	148	158	10	740	779	39	1,912
<b>MAJOR ORGANIZATIONS</b>							
EDUCATION	1,195	1,221	26	4,569	4,165	(404)	15,201
CITY UNIVERSITY	35	38	3	284	285	1	784
<b>OTHER</b>							
MISCELLANEOUS	25	263	238	1,537	1,963	426	6,155
PENSIONS	790	791	1	3,953	3,955	2	9,587
<b>TOTAL</b>	<b>\$ 3,174</b>	<b>\$ 3,439</b>	<b>\$ 265</b>	<b>\$ 16,193</b>	<b>\$ 16,212</b>	<b>\$ 19</b>	<b>\$ 46,526</b>

## NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 21, 2017. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2018 year-to-date expenses. These will be journaled back to prior years at a later date.

**Police:** The \$(41) million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, including \$(23) million for contractual services and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, including \$19 million for other services and charges and \$4 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(36) million in personal services, including \$(54) million for overtime, \$(6) million for differentials, \$(6) million for prior year charges and \$(5) million for terminal leave, offset by \$33 million for full-time normal gross.

**Correction:** The \$25 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, including \$(6) million for contractual services, \$(5) million for supplies and materials and \$(2) million for social services, that was planned to be obligated later in the fiscal year.
- \$11 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$28 million in personal services, including \$(29) million for overtime and \$(2) million for terminal leave, offset by \$53 million for full-time normal gross and \$7 million for differentials.

**Social Services:** The \$38 million year-to-date variance is primarily due to:

- \$(31) million in accelerated encumbrances, including \$(14) million for social services, \$(8) million for supplies and materials and \$(8) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$56 million in delayed encumbrances, including \$29 million for other services and charges, \$21 million for medical assistance and \$6 million for public assistance, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(9) million for differentials and \$(7) million for overtime, offset by \$31 million for full-time normal gross.

**Health and Mental Hygiene:** The \$31 million year-to-date variance is primarily due to:

- \$37 million in delayed encumbrances, including \$27 million for social services, \$4 million for contractual services, \$2 million for property and equipment, \$2 million for supplies and materials and \$2 million for other services and charges, that will be obligated later in the fiscal year.
- \$(6) million in personal services.

**Housing Preservation and Development:** The \$(59) million year-to-date variance is primarily due to:

- \$(66) million in accelerated encumbrances, including \$(59) million for contractual services, \$(4) million for other services and charges and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$4 million in personal services.

**Environmental Protection:** The \$(29) million year-to-date variance is primarily due to:

- \$(27) million in accelerated encumbrances, including \$(19) million for other services and charges and \$(8) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, including \$4 million for supplies and materials and \$2 million for property and equipment, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

**Transportation:** The \$(27) million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, including \$8 million for contractual services and \$4 million for other services and charges, that will be obligated later in the fiscal year.
- \$(16) million in personal services, including \$(7) million for other salaried positions, \$(6) million for prior year charges, \$(3) million for differentials, \$(2) million for all other and \$(2) million for overtime, offset by \$3 million for full-time normal gross.

**Citywide Administrative Services:** The \$56 million year-to-date variance is primarily due to:

- \$57 million in delayed encumbrances, including \$26 million for contractual services, \$21 million for other services and charges, \$5 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

**Education:** The \$(373) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$73 million in delayed encumbrances, including \$52 million for supplies and materials, \$12 million for property and equipment and \$9 million for contractual services, that will be obligated later in the fiscal year.
- \$(404) million in personal services, including \$(436) million for all other and \$(41) million for prior year charges, offset by \$51 million for full-time normal gross, \$15 million for other salaried positions, \$5 million for fringe benefits and \$3 million for terminal leave.

**City University:** The \$89 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$96 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

**Miscellaneous Budget:** The \$426 million year-to-date variance is primarily due to:

- \$6 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$16 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(5) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$409 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

**Debt Service:** The \$(139) million year-to-date variance is primarily due to:

- \$(139) million in accelerated encumbrances, including \$(105) million for debt service transfers and \$(33) million for contractual services, that was planned to be obligated later in the fiscal year.

# **Report No. 5**

## Capital Commitments

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2018		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
<b>TRANSIT</b>	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$314.9 (C) 0.0 (N)
<b>HIGHWAY AND STREETS</b>	13.2 (C) 3.6 (N)	0.5 (C) 0.0 (N)	138.3 (C) 10.4 (N)	10.8 (C) 5.1 (N)	900.4 (C) 127.8 (N)
<b>HIGHWAY BRIDGES</b>	19.3 (C) 0.6 (N)	0.0 (C) 0.0 (N)	188.0 (C) 2.2 (N)	96.7 (C) 0.0 (N)	504.1 (C) 247.7 (N)
<b>WATERWAY BRIDGES</b>	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	8.4 (C) 0.0 (N)	0.3 (C) 0.0 (N)	732.8 (C) 4.2 (N)
<b>WATER SUPPLY</b>	0.1 (C) 0.0 (N)	0.0 (C) 0.0 (N)	48.9 (C) 0.0 (N)	9.7 (C) 0.0 (N)	296.5 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	(15.5) (C) (0.0) (N)	0.4 (C) 0.0 (N)	71.0 (C) (0.0) (N)	20.0 (C) 0.0 (N)	961.2 (C) 0.5 (N)
<b>SEWERS</b>	10.6 (C) 0.0 (N)	0.0 (C) 0.0 (N)	88.3 (C) 0.0 (N)	53.1 (C) 0.0 (N)	793.8 (C) 4.1 (N)
<b>WATER POLLUTION CONTROL</b>	26.6 (C) 0.0 (N)	5.9 (C) 0.0 (N)	29.0 (C) 0.0 (N)	(13.3) (C) 0.0 (N)	1,032.3 (C) 72.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	16.5 (C) 0.7 (N)	0.0 (C) 0.0 (N)	111.4 (C) 6.8 (N)	37.8 (C) (3.0) (N)	864.8 (C) 109.5 (N)
<b>EDUCATION</b>	(0.1) (C) 76.8 (N)	556.0 (C) 0.0 (N)	1,084.0 (C) 485.8 (N)	1,640.7 (C) 409.0 (N)	3,131.8 (C) 1,110.8 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2018		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.4 (C)	0.0 (C)	4.6 (C)	57.8 (C)	1,669.1 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	70.4 (N)
SANITATION	87.3 (C)	14.3 (C)	162.9 (C)	102.7 (C)	393.1 (C)
	13.2 (N)	0.5 (N)	0.0 (N)	0.9 (N)	9.2 (N)
POLICE	46.6 (C)	0.0 (C)	79.4 (C)	18.1 (C)	733.9 (C)
	0.1 (N)	0.0 (N)	0.8 (N)	0.0 (N)	32.9 (N)
FIRE	3.3 (C)	0.0 (C)	45.5 (C)	(0.1) (C)	286.2 (C)
	0.0 (N)	0.0 (N)	(0.1) (N)	(0.2) (N)	93.3 (N)
HOUSING	51.5 (C)	0.0 (C)	123.0 (C)	2.1 (C)	1,762.7 (C)
	2.0 (N)	0.0 (N)	(12.5) (N)	0.0 (N)	38.9 (N)
HOSPITALS	5.7 (C)	0.0 (C)	44.3 (C)	34.8 (C)	473.6 (C)
	(0.6) (N)	0.0 (N)	8.7 (N)	7.5 (N)	731.2 (N)
PUBLIC BUILDINGS	0.2 (C)	0.0 (C)	11.2 (C)	13.1 (C)	592.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	8.7 (N)
PARKS	71.2 (C)	0.7 (C)	169.1 (C)	20.4 (C)	1,715.5 (C)
	2.4 (N)	0.0 (N)	3.8 (N)	1.0 (N)	401.3 (N)
ALL OTHER DEPARTMENTS	63.2 (C)	(0.0) (C)	226.3 (C)	77.0 (C)	3,986.0 (C)
	1.8 (N)	0.0 (N)	5.4 (N)	1.2 (N)	233.1 (N)
TOTAL	\$400.1 (C)	\$577.8 (C)	\$2,633.7 (C)	\$2,181.7 (C)	\$21,145.3 (C)
	\$100.6 (N)	\$0.5 (N)	\$511.4 (N)	\$421.6 (N)	\$3,296.3 (N)

**SYMBOLS:  
(C) CITY FUNDS  
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**



**NEW YORK CITY  
CAPITAL COMMITMENTS  
REPORT NO. 5  
(MILLIONS IN DOLLARS)**

**Month: November**

**Fiscal Year: 2018**

**City Funds:**

Total Authorized Commitment Plan	\$21,145
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,283)</u>
	<u>\$14,862</u>

**Non-City Funds:**

Total Authorized Commitment Plan	\$3,296
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,296</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2018 Adopted Capital Commitment Plan of \$21,145 million rather than the Financial Plan level of \$14,862 million. The additional \$6,283 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

## NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- |                      |   |   |
|----------------------|---|---|
| Waterway Bridges     | - | Deregistration of contracts for the Reconstruction of Manhattan Bridge, totaling \$7.7 million, occurred in September 2017. Deregistration of contracts for the Rehabilitation of Queensboro Bridge, totaling \$10.2 million, occurred in September 2017. Rehabilitation of Brooklyn Bridge, totaling \$26.0 million, advanced from June 2018 to August and September 2017. Various slippages and advances account for the remaining variance.  |
| Correction           | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$11.8 million, slipped from July and September 2017 to December 2017. Communication System Improvements, totaling \$7.4 million, slipped from July 2017 to December 2017. Acquisition and Construction for Supplementary Housing Program and Support Facility, totaling \$2.2 million, slipped from July 2017 to December 2017. Rikers Island Infrastructure, totaling \$31.5 million, slipped from July 2017 to December 2017. Various slippages and advances account for the remaining variance. |
| Education            | - | Additions to Education's Capital Budget, totaling \$50.0 million, slipped from November 2017 to December 2017. Five-Year Educational Facilities Capital Plan, City-wide, totaling \$506.0 million, slipped from November 2017 to December 2017. Various slippages and advances account for the remaining variance.  |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$52.6 million, advanced from March, May and June 2018 to August thru November 2017. Brooklyn Army Terminal, totaling \$2.5 million, advanced from June 2018 to September 2017. Modernization and Reconstruction of   |

Piers, City-wide, totaling \$13.2 million, advanced from June 2018 to August thru November 2017. Various slippages and advances account for the remaining variance.

- Fire
  - Vehicle Acquisition, City-wide, totaling \$15.5 million, advanced from June 2018 to July thru October 2017. Facility Improvements, City-wide, totaling \$14.3 million, advanced from June 2018 to July thru November 2017. New Training Center for the New York City Fire Department, totaling \$4.3 million, advanced from June 2018 to July thru November 2017. Management Information and Control Systems, totaling \$10.2 million, advanced from June 2018 to July and October 2017. Various slippages and advances account for the remaining variance.
  
- Highway Bridges
  - Reconstruction and Structural Rehabilitation R.R. Bridge Parkside and Ocean Avenue, Brooklyn, totaling \$7.0 million, advanced from June 2018 to November 2017. Design Cost for Bridge Facilities, City-wide, totaling \$73.4 million, advanced from December 2017 and June 2018 to August 2017. Reconstruction of Westchester Avenue/Hutchinson River Parkway Bridge, the Bronx, totaling \$3.7 million, advanced from June 2018 to August and November 2017. Deregistration of contracts for the Reconstruction of the 11<sup>th</sup> Avenue Viaduct over LIRR West Side Yard, Manhattan, totaling \$3.8 million, occurred in October 2017. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$9.0 million, advanced from June 2018 to September 2017. Reconstruction of Broadway Bridge over the Harlem River, Manhattan, totaling \$7.9 million, advanced from June 2018 to November 2017. Deregistration of contracts for the Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$6.5 million, occurred in September and October 2017. Various slippages and advances account for the remaining variance.
  
- Highways
  - Construction and Reconstruction of Highways, City-wide, totaling \$8.0 million, advanced from December 2017 thru June 2018 to July thru November 2017. Resurfacing of Streets, City-wide, totaling \$38.4 million, advanced from June 2018 to August and September 2017. Sidewalk Construction, totaling \$70.9 million, advanced from December 2017 and April and June 2018 to August thru November 2017. Construction of Streets, Malls, Squares, Triangles for PlaNYC, totaling \$6.3 million, advanced from December 2017 and June 2018 to August thru November 2017. Various slippages and advances account for the remaining variance.

- Housing - Deregistration of contracts for the Housing Authority Projects, totaling \$8.5 million, occurred in August thru October 2017. Multifamily Preservation Loan Program, totaling \$16.8 million, advanced from June 2018 to October 2017. The 421-A Trust Fund, totaling \$3.3 million, advanced from June 2018 to November 2017. Participation Loan Program (PLP), totaling \$24.7 million, advanced from June 2018 to November 2017. Assisted Living and Senior Housing Program, City-wide, totaling \$21.8 million, advanced from June 2018 to October 2017. HUD Multifamily Program, City-wide, totaling \$8.0 million, advanced from June 2018 to October 2017. Low-Income Rental, totaling \$20.7 million, advanced from June 2018 to September thru November 2017. Mixed-Income Rental Program, totaling \$7.3 million, advanced from June 2018 to August 2017. New Construction of Very Low-Income and Extremely Low-Income Housing, totaling \$4.1 million, advanced from June 2018 to September and October 2017. Supportive Housing, totaling \$15.8 million, advanced from June 2018 to November 2017. Various slippages and advances account for the remaining variance.
  
- Hospitals - Hospital Improvements, City-wide, totaling \$9.6 million, advanced from January thru June 2018 to August thru November 2017. Various slippages and advances account for the remaining variance.
  
- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$24.2 million, advanced from June 2018 to July thru November 2017. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$17.6 million, advanced from June 2018 to July thru November 2017. Street and Park Tree Planting, City-wide, totaling \$4.9 million, advanced from June 2018 to September and October 2017. Renovations and Improvements to McCarren Park, totaling \$3.2 million, advanced from June 2018 to November 2017. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$6.6 million, advanced from June 2018 to August and October 2017. Parks Improvements, City-wide, totaling \$77.2 million, advanced from January and June 2018 to July thru November 2017. Improvements to Central Park, Manhattan, totaling \$10.4 million, advanced from June 2018 to October 2017. Various slippages and advances account for the remaining variance.
  
- Police - Ultra High Frequency Radio Telephone Equipment, totaling \$4.2 million, advanced from December 2017 and June 2018 to August and November 2017. Improvements to Police Department Property, City-wide, totaling \$26.2 million, advanced from December 2017 and February thru June 2018 to November 2017. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$27.7 million, advanced from

December 2017 and May and June 2018 to August thru November 2017. Vehicles of at least \$35,000 after November 1999, totaling \$3.2 million, advanced from December 2017 and May and June 2018 to November 2017. Various slippages and advances account for the remaining variance.

- Sanitation - Collection Trucks and Equipment, totaling \$106.2 million, advanced from January and April 2018 to October and November 2017. Garage and Other Facilities Improvements, City-wide, totaling \$36.2 million, slipped from August thru November 2017 to December 2017. New Department Radio Communication Systems, City-wide, totaling \$7.4 million, slipped from November 2017 to December 2017. Construction and Reconstruction of Marine Transfer Stations, totaling \$4.5 million, advanced from January, April and June 2018 to August thru November 2017. Construction of Manhattan 6/8/8A Garage, totaling \$2.8 million, slipped from October 2017 to December 2017. Various slippages and advances account for the remaining variance.
- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$14.7 million, advanced from December 2017 and June 2018 to August thru November 2017. High Level Storm Sewers, totaling \$3.4 million, advanced from December 2017 and June 2018 to November 2017. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$15.1 million, advanced from December 2017 and June 2018 to July thru November 2017. Various slippages and advances account for the remaining variance.
- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$4.2 million, advanced from June 2018 to August thru November 2017. City Tunnel Number 3, Stage 2, totaling \$35.0 million, advanced from June 2018 to September 2017. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$43.2 million, advanced from December 2017 and January and June 2018 to September thru November 2017. Deregistration of contracts for Trunk Main Extensions and Improvements, totaling \$29.7 million, occurred in August and November 2017. Construction of Croton Filtration, totaling \$7.5 million, advanced from January and June 2018 to August thru November 2017. Improvements to Structures Including Equipment of Water Sheds Outside NYC, totaling \$23.1 million, advanced from January and June 2018 to August thru November 2017. Various slippages and advances account for the remaining variance.

Water Pollution  
Control

- Deregistration of contracts for Ward's Island Water Pollution Control Project, totaling \$3.1 million, occurred in November 2017. Reconstruction of Water Pollution Projects, totaling \$34.4 million, advanced from December 2017 and January and June 2018 to September thru November 2017. Deregistration of contracts for North River Water Pollution Project, totaling \$9.2 million, occurred in November 2017. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$13.2 million, advanced from December 2017 and June 2018 to September thru November 2017. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$9.4 million, advanced from June 2018 to August thru October 2017. Engineering, Architecture, Administration and Other Costs for the Department of Water Resources, totaling \$5.2 million, slipped from November 2017 to December 2017. Various slippages and advances account for the remaining variance.

Others

- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$12.0 million, advanced from June 2018 to July thru November 2017.
- Purchase of Electronic Data Processing Equipment for use by the Department of Information Technology and Telecommunications, totaling \$18.1 million, advanced from June 2018 to July thru November 2017. Emergency Communication System, totaling \$7.3 million, advanced from June 2018 to September thru November 2017.
- Purchase of Equipment for use by the Department of Homeless Services, totaling \$2.9 million, advanced from June 2018 to August 2017. Congregate Facilities for Homeless Single Adults, totaling \$3.3 million, advanced from June 2018 to August thru November 2017. Congregate Facilities for Homeless Families, totaling \$2.4 million, advanced from June 2018 to July thru November 2017.
- Construction and Improvements to CUNY Community Colleges, totaling \$6.9 million, advanced from June 2018 to July thru November 2017. Construction and Improvements to CUNY Senior Colleges, totaling \$6.6 million, advanced from June 2018 to July thru November 2017.

- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$38.9 million, advanced from June 2018 to July thru November 2017. Energy Efficiency and Sustainability, totaling \$11.4 million, advanced from April and June 2018 to October and November 2017.
- Purchase of Equipment for use by the Department of Transportation, totaling \$7.5 million, advanced from June 2018 to July and November 2017.
- Street Lighting, City-wide, totaling \$3.3 million, advanced from June 2018 to August thru November 2017. Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$7.1 million, advanced from February and June 2018 to September thru November 2017. Traffic Installations for Bridges, Highways and Street Projects, City-wide, totaling \$2.7 million, advanced from December 2017 and April and June 2018 to August thru November 2017.

3. Variances in year-to-date commitments of non-City funds through November occurred in the Department of Education, the Department of Housing Preservation, the New York City Economic Development Corporation and the Department of Transportation.

- |                      |   |   |
|----------------------|---|---|
| Education            | - | Five-Year Educational Facilities Capital Plan, totaling \$76.8 million, advanced from January thru June 2018 to November 2017. Various slippages and advances account for the remaining variance.                           |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$9.8 million, advanced from June 2018 to August thru November 2017. Various slippages and advances account for the remaining variance. |
| Highways             | - | Sidewalk Construction, totaling \$5.8 million, advanced from June 2018 to August thru November 2017. Various slippages and advances account for the remaining variance.   |

# **Report No. 5A**

Capital Cash Flow



**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
<b>TRANSIT</b>	\$0.7 (C) 0.0 (N)		\$25.2 (C) 0.0 (N)	\$119.4 (C) (0.0) (N)
<b>HIGHWAY AND STREETS</b>	17.2 (C) 8.4 (N)		87.0 (C) 36.0 (N)	305.8 (C) 86.1 (N)
<b>HIGHWAY BRIDGES</b>	18.0 (C) 15.6 (N)		76.9 (C) 56.6 (N)	206.7 (C) 66.2 (N)
<b>WATERWAY BRIDGES</b>	1.9 (C) 0.0 (N)		23.6 (C) 1.8 (N)	140.6 (C) (19.6) (N)
<b>WATER SUPPLY</b>	11.0 (C) 0.0 (N)		61.0 (C) 0.0 (N)	230.0 (C) 0.0 (N)
<b>WATER MAINS, SOURCES &amp; TREATMENT</b>	38.5 (C) 0.1 (N)		201.9 (C) 0.5 (N)	655.0 (C) 2.7 (N)
<b>SEWERS</b>	29.8 (C) 1.3 (N)		141.6 (C) 5.8 (N)	454.6 (C) 19.5 (N)
<b>WATER POLLUTION CONTROL</b>	29.5 (C) 0.0 (N)		206.7 (C) 0.1 (N)	608.4 (C) 13.5 (N)
<b>ECONOMIC DEVELOPMENT</b>	18.1 (C) 1.1 (N)		116.9 (C) 5.4 (N)	191.3 (C) 53.2 (N)
<b>EDUCATION</b>	345.0 (C) 55.5 (N)		1,054.8 (C) 196.9 (N)	2,325.6 (C) 525.3 (N)

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK  
CAPITAL CASHFLOW  
REPORT NO. 5A  
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	4.4 (C)		31.3 (C)	314.1 (C)
	0.0 (N)		0.4 (N)	19.2 (N)
SANITATION	23.8 (C)		143.2 (C)	137.2 (C)
	0.0 (N)		0.1 (N)	3.4 (N)
POLICE	17.2 (C)		89.2 (C)	179.6 (C)
	0.4 (N)		0.8 (N)	6.5 (N)
FIRE	15.8 (C)		62.5 (C)	73.6 (C)
	0.0 (N)		0.0 (N)	20.6 (N)
HOUSING	85.9 (C)		430.7 (C)	609.8 (C)
	1.0 (N)		12.9 (N)	32.7 (N)
HOSPITALS	8.9 (C)		68.8 (C)	89.9 (C)
	2.0 (N)		18.9 (N)	143.8 (N)
PUBLIC BUILDINGS	4.5 (C)		26.9 (C)	147.0 (C)
	0.0 (N)		0.0 (N)	2.0 (N)
PARKS	26.1 (C)		143.8 (C)	393.8 (C)
	1.9 (N)		15.8 (N)	67.8 (N)
ALL OTHER DEPARTMENTS	58.6 (C)		348.9 (C)	1,217.3 (C)
	6.5 (N)		32.4 (N)	192.8 (N)
TOTAL	<b>\$754.8 (C)</b>		<b>\$3,340.7 (C)</b>	<b>\$8,399.8 (C)</b>
	<b>\$93.9 (N)</b>		<b>\$384.7 (N)</b>	<b>\$1,235.5 (N)</b>

**SYMBOLS:**

**(C) CITY FUNDS**

**(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

## **Report No. 6**

Month-by-Month Cash Flow Forecast

**NEW YORK CITY**  
**MONTH - BY - MONTH CASH FLOW FORECAST**  
**REPORT NO. 6**  
**(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER**  
**FISCAL YEAR 2018**

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
<b>CASH INFLOWS</b>															
<b>CURRENT</b>															
GENERAL PROPERTY TAX	\$ 4,612	\$ 159	\$ 784	\$ 1,151	\$ 228	\$ 5,906	\$ 2,970	\$ 201	\$ 1,132	\$ 523	\$ 41	\$ 6,573	\$ 24,280	\$ 1,532	\$ 25,812
OTHER TAXES	667	1,478	3,397	2,104	1,704	3,893	3,089	1,949	3,190	2,954	1,563	4,032	30,020	761	30,781
FEDERAL CATEGORICAL GRANTS	233	76	30	463	282	360	579	489	782	715	636	750	5,395	2,947	8,342
STATE CATEGORICAL GRANTS	305	165	1,004	(125)	686	993	361	239	945	2,391	1,926	2,149	11,039	3,628	14,667
OTHER CATEGORICAL GRANTS	40	135	21	20	84	97	31	22	90	28	15	115	698	325	1,023
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	732	445	457	468	543	278	330	232	365	236	334	239	4,659	45	4,704
INTER-FUND REVENUES	-	39	22	17	28	57	35	106	35	86	38	31	494	178	672
<b>SUBTOTAL</b>	<b>\$ 6,589</b>	<b>\$ 2,497</b>	<b>\$ 5,715</b>	<b>\$ 4,098</b>	<b>\$ 3,555</b>	<b>\$ 11,584</b>	<b>\$ 7,395</b>	<b>\$ 3,238</b>	<b>\$ 6,539</b>	<b>\$ 6,933</b>	<b>\$ 4,553</b>	<b>\$ 13,889</b>	<b>\$ 76,585</b>	<b>\$ 9,401</b>	<b>\$ 85,986</b>
<b>PRIOR</b>															
TAXES	839	407	-	-	-	-	-	-	-	-	-	-	1,246	-	1,246
FEDERAL CATEGORICAL GRANTS	309	465	355	132	221	150	174	125	327	302	169	159	2,888	1,708	4,596
STATE CATEGORICAL GRANTS	22	247	113	286	164	145	16	7	327	34	16	12	1,389	1,266	2,655
OTHER CATEGORICAL GRANTS	33	226	3	9	9	2	1	1	14	27	28	1	354	263	617
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	12	-	100	-	-	-	-	-	-	-	-	-	112	(112)	-
<b>SUBTOTAL</b>	<b>\$ 1,215</b>	<b>\$ 1,345</b>	<b>\$ 571</b>	<b>\$ 427</b>	<b>\$ 394</b>	<b>\$ 297</b>	<b>\$ 191</b>	<b>\$ 133</b>	<b>\$ 668</b>	<b>\$ 363</b>	<b>\$ 213</b>	<b>\$ 172</b>	<b>\$ 5,989</b>	<b>\$ 3,129</b>	<b>\$ 9,118</b>
<b>CAPITAL</b>															
CAPITAL TRANSFERS	1,304	1,020	588	781	510	762	436	443	1,230	371	737	432	8,614	(214)	8,400
FEDERAL AND STATE	11	47	92	37	29	16	22	24	547	18	44	324	1,211	25	1,236
<b>OTHER</b>															
SENIOR COLLEGES	20	-	-	-	145	-	256	260	516	-	-	1,051	2,248	142	2,390
HOLDING ACCT. & OTHER ADJ.	5	25	1	(17)	-	(14)	-	-	-	-	-	-	-	-	-
OTHER SOURCES	727	338	-	45	-	-	-	-	-	-	-	-	1,110	-	1,110
<b>TOTAL INFLOWS</b>	<b>\$ 9,871</b>	<b>\$ 5,272</b>	<b>\$ 6,967</b>	<b>\$ 5,371</b>	<b>\$ 4,633</b>	<b>\$ 12,645</b>	<b>\$ 8,300</b>	<b>\$ 4,098</b>	<b>\$ 9,500</b>	<b>\$ 7,685</b>	<b>\$ 5,547</b>	<b>\$ 15,868</b>	<b>\$ 95,757</b>	<b>\$ 12,483</b>	<b>\$ 108,240</b>
<b>CASH OUTFLOWS</b>															
<b>CURRENT</b>															
PERSONAL SERVICE	2,549	2,607	3,332	3,969	3,185	4,172	3,796	3,506	3,546	3,573	3,537	6,237	44,009	2,517	46,526
OTHER THAN PERSONAL SERVICE	2,001	2,762	2,168	2,939	2,020	2,455	2,403	2,145	2,172	2,284	2,346	3,200	28,895	7,544	36,439
DEBT SERVICE	979	14	2	310	38	9	589	234	156	69	372	160	2,932	89	3,021
<b>SUBTOTAL</b>	<b>\$ 5,529</b>	<b>\$ 5,383</b>	<b>\$ 5,502</b>	<b>\$ 7,218</b>	<b>\$ 5,243</b>	<b>\$ 6,636</b>	<b>\$ 6,788</b>	<b>\$ 5,885</b>	<b>\$ 5,874</b>	<b>\$ 5,926</b>	<b>\$ 6,255</b>	<b>\$ 9,597</b>	<b>\$ 75,836</b>	<b>\$ 10,150</b>	<b>\$ 85,986</b>
<b>PRIOR</b>															
PERSONAL SERVICE	1,667	991	51	1	264	88	12	164	56	122	33	332	3,781	759	4,540
OTHER THAN PERSONAL SERVICE	1,231	643	59	5	349	209	407	259	145	83	395	139	3,924	3,199	7,123
TAXES	162	87	-	-	-	-	-	-	-	-	-	-	249	-	249
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	553	553
<b>SUBTOTAL</b>	<b>\$ 3,060</b>	<b>\$ 1,721</b>	<b>\$ 110</b>	<b>\$ 6</b>	<b>\$ 613</b>	<b>\$ 297</b>	<b>\$ 419</b>	<b>\$ 423</b>	<b>\$ 201</b>	<b>\$ 205</b>	<b>\$ 428</b>	<b>\$ 471</b>	<b>\$ 7,954</b>	<b>\$ 4,511</b>	<b>\$ 12,465</b>
<b>CAPITAL</b>															
CITY DISBURSEMENTS	656	762	743	424	755	524	963	499	938	658	847	631	8,400	-	8,400
FEDERAL AND STATE	111	40	104	36	94	(168)	250	83	306	62	235	83	1,236	-	1,236
<b>OTHER</b>															
SENIOR COLLEGES	181	229	292	117	178	180	202	202	202	202	202	203	2,390	-	2,390
OTHER USES	-	-	136	-	73	390	-	-	-	-	-	511	1,110	-	1,110
<b>TOTAL OUTFLOWS</b>	<b>\$ 9,537</b>	<b>\$ 8,135</b>	<b>\$ 6,887</b>	<b>\$ 7,801</b>	<b>\$ 6,956</b>	<b>\$ 7,859</b>	<b>\$ 8,622</b>	<b>\$ 7,092</b>	<b>\$ 7,521</b>	<b>\$ 7,053</b>	<b>\$ 7,967</b>	<b>\$ 11,496</b>	<b>\$ 96,926</b>	<b>\$ 14,661</b>	<b>\$ 111,587</b>
<b>NET CASH FLOW</b>	<b>\$ 334</b>	<b>\$ (2,863)</b>	<b>\$ 80</b>	<b>\$ (2,430)</b>	<b>\$ (2,323)</b>	<b>\$ 4,786</b>	<b>\$ (322)</b>	<b>\$ (2,994)</b>	<b>\$ 1,979</b>	<b>\$ 632</b>	<b>\$ (2,420)</b>	<b>\$ 4,372</b>	<b>\$ (1,169)</b>	<b>\$ (2,178)</b>	<b>\$ (3,347)</b>
<b>BEGINNING BALANCE</b>	<b>\$ 9,342</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 6,893</b>	<b>\$ 4,463</b>	<b>\$ 2,140</b>	<b>\$ 6,926</b>	<b>\$ 6,604</b>	<b>\$ 3,610</b>	<b>\$ 5,589</b>	<b>\$ 6,221</b>	<b>\$ 3,801</b>	<b>\$ 9,342</b>		
<b>ENDING BALANCE</b>	<b>\$ 9,676</b>	<b>\$ 6,813</b>	<b>\$ 6,893</b>	<b>\$ 4,463</b>	<b>\$ 2,140</b>	<b>\$ 6,926</b>	<b>\$ 6,604</b>	<b>\$ 3,610</b>	<b>\$ 5,589</b>	<b>\$ 6,221</b>	<b>\$ 3,801</b>	<b>\$ 8,173</b>	<b>\$ 8,173</b>		

## NOTES TO REPORT #6

1. **Beginning Balance**

The July 2017 beginning balance is consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2018 ending balance includes deferred revenue from FY 2019 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.