

Financial Plan Statements
for
New York City
November 2018



The City of New York



This report contains the Financial Plan Statements for November 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 8, 2018.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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Charles Brisky
Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 189	\$ 162	\$ 27	\$ 14,970	\$ 14,943	\$ 27	\$ 27,789
OTHER TAXES	1,650	1,664	(14)	10,734	10,748	(14)	32,664
SUBTOTAL: TAXES	\$ 1,839	\$ 1,826	\$ 13	\$ 25,704	\$ 25,691	\$ 13	\$ 60,453
MISCELLANEOUS REVENUES	811	738	73	3,353	3,280	73	7,109
UNRESTRICTED INTGVT. AID	-	61	(61)	-	61	(61)	61
LESS: INTRA-CITY REVENUE DISALLOWANCES	(126)	(109)	(17)	(316)	(299)	(17)	(2,074)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 2,524	\$ 2,516	\$ 8	\$ 28,741	\$ 28,733	\$ 8	\$ 65,534
OTHER CATEGORICAL GRANTS	39	40	(1)	219	220	(1)	982
INTER-FUND REVENUES	32	22	10	135	125	10	690
FEDERAL CATEGORICAL GRANTS	485	437	48	1,193	1,145	48	8,215
STATE CATEGORICAL GRANTS	770	909	(139)	2,080	2,219	(139)	15,136
TOTAL REVENUES	\$ 3,850	\$ 3,924	\$ (74)	\$ 32,368	\$ 32,442	\$ (74)	\$ 90,557
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,615	\$ 3,591	\$ (24)	\$ 17,275	\$ 17,124	\$ (151)	\$ 49,207
OTHER THAN PERSONAL SERVICE	1,724	2,207	483	22,226	22,387	161	38,787
DEBT SERVICE	204	202	(2)	755	743	(12)	3,262
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
SUBTOTAL	\$ 5,543	\$ 6,000	\$ 457	\$ 40,256	\$ 40,254	\$ (2)	\$ 92,631
LESS: INTRA-CITY EXPENSES	(126)	(109)	17	(316)	(299)	17	(2,074)
TOTAL EXPENDITURES	\$ 5,417	\$ 5,891	\$ 474	\$ 39,940	\$ 39,955	\$ 15	\$ 90,557
NET TOTAL	\$ (1,567)	\$ (1,967)	\$ 400	\$ (7,572)	\$ (7,513)	\$ (59)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2019

	ACTUAL					FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR	
REVENUES:															
TAXES															
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,283	\$ 647	\$ 189	\$ 7,432	\$ 3,090	\$ 245	\$ 1,309	\$ 660	\$ 57	\$ 90	\$ (64)	\$ 27,789	
OTHER TAXES	1,558	1,561	3,650	2,315	1,650	3,689	3,722	1,908	3,417	3,088	1,729	3,989	388	32,664	
SUBTOTAL: TAXES	\$ 14,181	\$ 1,789	\$ 4,933	\$ 2,962	\$ 1,839	\$ 11,121	\$ 6,812	\$ 2,153	\$ 4,726	\$ 3,748	\$ 1,786	\$ 4,079	\$ 324	\$ 60,453	
MISCELLANEOUS REVENUES	910	495	346	791	811	572	433	420	469	343	480	730	309	7,109	
UNRESTRICTED INTGVT. AID	-	-	-	-	-	61	-	-	-	-	-	-	-	61	
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(21)	(26)	(132)	(126)	(277)	(95)	(179)	(125)	(78)	(220)	(475)	(309)	(2,074)	
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)	
SUBTOTAL: CITY FUNDS	\$ 15,080	\$ 2,263	\$ 5,253	\$ 3,621	\$ 2,524	\$ 11,477	\$ 7,150	\$ 2,394	\$ 5,070	\$ 4,013	\$ 2,046	\$ 4,334	\$ 309	\$ 65,534	
OTHER CATEGORICAL GRANTS	5	141	(1)	35	39	75	23	26	67	40	28	504	-	982	
INTER-FUND REVENUES	-	39	20	44	32	37	38	32	171	37	70	43	127	690	
FEDERAL CATEGORICAL GRANTS	61	105	203	339	485	921	660	548	736	764	706	932	1,755	8,215	
STATE CATEGORICAL GRANTS	6	48	879	377	770	1,106	325	344	3,097	1,913	2,007	1,105	3,159	15,136	
TOTAL REVENUES	\$ 15,152	\$ 2,596	\$ 6,354	\$ 4,416	\$ 3,850	\$ 13,616	\$ 8,196	\$ 3,344	\$ 9,141	\$ 6,767	\$ 4,857	\$ 6,918	\$ 5,350	\$ 90,557	
EXPENDITURES:															
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,235	\$ 4,625	\$ 3,615	\$ 3,681	\$ 3,792	\$ 3,739	\$ 4,335	\$ 3,677	\$ 3,730	\$ 6,827	\$ 2,151	\$ 49,207	
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,578	2,265	1,724	2,296	2,508	1,600	2,119	1,775	1,532	2,191	2,540	38,787	
DEBT SERVICE	78	212	209	52	204	97	423	232	133	70	202	1,254	96	3,262	
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250	
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,125	1,125	
SUBTOTAL	\$ 13,789	\$ 6,960	\$ 7,022	\$ 6,942	\$ 5,543	\$ 6,074	\$ 6,723	\$ 5,571	\$ 6,587	\$ 5,522	\$ 5,464	\$ 10,272	\$ 6,162	\$ 92,631	
LESS: INTRA-CITY EXPENSES	(11)	(21)	(26)	(132)	(126)	(277)	(95)	(179)	(125)	(78)	(220)	(475)	(309)	(2,074)	
TOTAL EXPENDITURES	\$ 13,778	\$ 6,939	\$ 6,996	\$ 6,810	\$ 5,417	\$ 5,797	\$ 6,628	\$ 5,392	\$ 6,462	\$ 5,444	\$ 5,244	\$ 9,797	\$ 5,853	\$ 90,557	
NET TOTAL	\$ 1,374	\$ (4,343)	\$ (642)	\$ (2,394)	\$ (1,567)	\$ 7,819	\$ 1,568	\$ (2,048)	\$ 2,679	\$ 1,323	\$ (387)	\$ (2,879)	\$ (503)	\$ -	

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2019**

	<u>INITIAL PLAN 6/14/2018</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 11/8/2018</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ -	\$ -	\$ -	\$ 27,789
OTHER TAXES	32,287	377	-	-	-	32,664
SUBTOTAL: TAXES	<u>\$ 60,076</u>	<u>\$ 377</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,453</u>
MISCELLANEOUS REVENUES	6,792	317	-	-	-	7,109
UNRESTRICTED INTGVT. AID	-	61	-	-	-	61
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	(249) -	-	-	-	(2,074) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 65,028</u>	<u>\$ 506</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,534</u>
OTHER CATEGORICAL GRANTS	880	102	-	-	-	982
INTER-FUND REVENUES	682	8	-	-	-	690
FEDERAL CATEGORICAL GRANTS	7,592	623	-	-	-	8,215
STATE CATEGORICAL GRANTS	14,976	160	-	-	-	15,136
TOTAL REVENUES	<u>\$ 89,158</u>	<u>\$ 1,399</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,557</u>
EXPENDITURES:						
PERSONAL SERVICE	49,035	172	-	-	-	49,207
OTHER THAN PERSONAL SERVICE	37,662	1,125	-	-	-	38,787
DEBT SERVICE	2,911	351	-	-	-	3,262
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,125	-	-	-	-	1,125
SUBTOTAL	<u>\$ 90,983</u>	<u>\$ 1,648</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,631</u>
LESS: INTRA-CITY EXPENSES	(1,825)	(249)	-	-	-	(2,074)
TOTAL EXPENDITURES	<u>\$ 89,158</u>	<u>\$ 1,399</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,557</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 189	\$ 162	\$ 27	\$ 14,970	\$ 14,943	\$ 27	\$ 27,789
PERSONAL INCOME TAX	721	690	31	4,517	4,486	31	12,622
GENERAL CORPORATION TAX	13	15	(2)	883	885	(2)	3,696
BANKING CORPORATION TAX	(3)	-	(3)	(74)	(71)	(3)	(71)
UNINCORPORATED BUSINESS TAX	13	9	4	453	449	4	2,225
GENERAL SALES TAX	603	589	14	3,016	3,002	14	7,786
REAL PROPERTY TRANSFER TAX	102	113	(11)	627	638	(11)	1,488
MORTGAGE RECORDING TAX	88	76	12	444	432	12	975
COMMERCIAL RENT TAX	4	5	(1)	253	254	(1)	911
UTILITY TAX	25	29	(4)	120	124	(4)	385
OTHER TAXES	42	29	13	347	334	13	1,406
TAX AUDIT REVENUES	42	109	(67)	148	215	(67)	1,056
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	185
SUBTOTAL TAXES	\$ 1,839	\$ 1,826	\$ 13	\$ 25,704	\$ 25,691	\$ 13	\$ 60,453
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	109	104	5	360	355	5	715
INTEREST INCOME	22	11	11	82	71	11	190
CHARGES FOR SERVICES	51	43	8	318	310	8	1,010
WATER AND SEWER CHARGES	265	345	(80)	1,370	1,450	(80)	1,450
RENTAL INCOME	35	35	-	128	128	-	259
FINES AND FORFEITURES	92	77	15	463	448	15	960
MISCELLANEOUS	111	14	97	316	219	97	451
INTRA-CITY REVENUE	126	109	17	316	299	17	2,074
SUBTOTAL MISCELLANEOUS REVENUES	\$ 811	\$ 738	\$ 73	\$ 3,353	\$ 3,280	\$ 73	\$ 7,109
UNRESTRICTED INTGVT. AID	-	61	(61)	-	61	(61)	61
LESS: INTRA-CITY REVENUES	(126)	(109)	(17)	(316)	(299)	(17)	(2,074)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 2,524	\$ 2,516	\$ 8	\$ 28,741	\$ 28,733	\$ 8	\$ 65,534

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
OTHER CATEGORICAL GRANTS	\$ 39	\$ 40	\$ (1)	\$ 219	\$ 220	\$ (1)	\$ 982
INTER-FUND REVENUES	32	22	10	135	125	10	690
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	55	71	(16)	166	182	(16)	891
WELFARE	176	232	(56)	511	567	(56)	3,646
EDUCATION	2	55	(53)	46	99	(53)	1,944
OTHER	252	79	173	470	297	173	1,734
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 485	\$ 437	\$ 48	\$ 1,193	\$ 1,145	\$ 48	\$ 8,215
STATE CATEGORICAL GRANTS:							
WELFARE	86	118	(32)	259	291	(32)	1,800
EDUCATION	603	592	11	1,676	1,665	11	11,126
HIGHER EDUCATION	-	59	(59)	-	59	(59)	297
HEALTH AND MENTAL HYGIENE	80	122	(42)	136	178	(42)	576
OTHER	1	18	(17)	9	26	(17)	1,337
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 770	\$ 909	\$ (139)	\$ 2,080	\$ 2,219	\$ (139)	\$ 15,136
TOTAL REVENUES	\$ 3,850	\$ 3,924	\$ (74)	\$ 32,368	\$ 32,442	\$ (74)	\$ 90,557

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 418	\$ 430	\$ 12	\$ 2,458	\$ 2,361	\$ (97)	\$ 5,753
FIRE	144	161	17	888	887	(1)	2,093
CORRECTION	97	95	(2)	560	583	23	1,385
SANITATION	80	150	70	874	893	19	1,750
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	119	113	(6)	1,715	1,718	3	2,987
SOCIAL SERVICES	673	818	145	4,848	4,867	19	10,119
HOMELESS SERVICES	127	118	(9)	1,549	1,548	(1)	2,084
HEALTH AND MENTAL HYGIENE	74	91	17	1,097	1,125	28	1,751
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	63	137	74	618	585	(33)	1,228
ENVIRONMENTAL PROTECTION	78	80	2	785	711	(74)	1,429
TRANSPORTATION	55	68	13	576	581	5	1,059
PARKS AND RECREATION	39	41	2	265	267	2	571
CITYWIDE ADMINISTRATIVE SERVICES	5	20	15	898	944	46	1,224
ALL OTHER	229	325	96	3,006	3,171	165	5,318
MAJOR ORGANIZATIONS							
EDUCATION	1,770	1,803	33	11,858	10,927	(931)	25,740
CITY UNIVERSITY	222	104	(118)	439	475	36	1,304
HEALTH + HOSPITALS	18	18	-	18	18	-	733
OTHER							
MISCELLANEOUS	322	419	97	3,018	3,828	810	11,616
PENSIONS	806	807	1	4,031	4,022	(9)	9,850
DEBT SERVICE	204	202	(2)	755	743	(12)	3,262
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
SUBTOTAL	\$ 5,543	\$ 6,000	\$ 457	\$ 40,256	\$ 40,254	\$ (2)	\$ 92,631
LESS: INTRA-CITY EXPENSES	(126)	(109)	17	(316)	(299)	17	(2,074)
TOTAL EXPENDITURES	\$ 5,417	\$ 5,891	\$ 474	\$ 39,940	\$ 39,955	\$ 15	\$ 90,557

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: NOVEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	ACTUAL	NOV '18 PLAN	BETTER/ (WORSE)	NOV '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 395	\$ 382	\$ (13)	\$ 2,062	\$ 1,998	\$ (64)	\$ 5,118
FIRE	139	136	(3)	726	713	(13)	1,828
CORRECTION	88	89	1	453	474	21	1,200
SANITATION	81	87	6	397	397	-	1,016
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	41	39	(2)	214	203	(11)	502
SOCIAL SERVICES	62	67	5	332	343	11	864
HOMELESS SERVICES	12	13	1	64	66	2	165
HEALTH AND MENTAL HYGIENE	41	40	(1)	206	201	(5)	518
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	14	1	70	70	-	183
ENVIRONMENTAL PROTECTION	43	43	-	234	221	(13)	554
TRANSPORTATION	39	38	(1)	208	197	(11)	499
PARKS AND RECREATION	32	29	(3)	187	181	(6)	408
CITYWIDE ADMINISTRATIVE SERVICES	16	16	-	82	79	(3)	201
ALL OTHER	157	160	3	775	807	32	2,002
MAJOR ORGANIZATIONS							
EDUCATION	1,244	1,235	(9)	5,207	4,326	(881)	15,809
CITY UNIVERSITY	88	76	(12)	340	330	(10)	807
OTHER							
MISCELLANEOUS	318	320	2	1,687	2,496	809	7,683
PENSIONS	806	807	1	4,031	4,022	(9)	9,850
TOTAL	\$ 3,615	\$ 3,591	\$ (24)	\$ 17,275	\$ 17,124	\$ (151)	\$ 49,207

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on November 8, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(97) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(17) million for contractual services, \$(13) million for property and equipment and \$(11) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(64) million in personal services, including \$(61) million for overtime, \$(9) million for prior year charges, \$(8) million for differentials, \$(3) million for all other and \$(3) million for terminal leave, offset by \$15 million for full-time normal gross, \$2 million for fringe benefits and \$2 million for other salaried positions.

Correction: The \$23 million year-to-date variance is primarily due to:

- \$(7) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, including \$5 million for other services and charges and \$4 million for contractual services, that will be obligated later in the fiscal year.
- \$21 million in personal services, including \$(3) million for overtime, \$(3) million for terminal leave, \$(1) million for all other and \$(1) million for prior year charges, offset by \$26 million for full-time normal gross and \$4 million for differentials.

Sanitation: The \$19 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$23 million in delayed encumbrances, including \$20 million for other services and charges and \$3 million for contractual services, that will be obligated later in the fiscal year.

Social Services: The \$19 million year-to-date variance is primarily due to:

- \$(51) million in accelerated encumbrances, including \$(40) million for contractual services and \$(9) million for public assistance, that was planned to be obligated later in the fiscal year.
- \$59 million in delayed encumbrances, including \$20 million for medical assistance, \$17 million for supplies and materials, \$12 million for social services and \$10 million for other services and charges, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(8) million for differentials, \$(8) million for prior year charges and \$(8) million for overtime, offset by \$36 million for full-time normal gross.

Health and Mental Hygiene: The \$28 million year-to-date variance is primarily due to:

- \$(1) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$34 million in delayed encumbrances, including \$20 million for contractual services and \$13 million for social services, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Housing Preservation and Development: The \$(33) million year-to-date variance is primarily due to:

- \$(102) million in accelerated encumbrances, including \$(71) million for fixed and miscellaneous charges and \$(29) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$69 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

Environmental Protection: The \$(74) million year-to-date variance is primarily due to:

- \$(65) million in accelerated encumbrances, including \$(34) million for contractual services, \$(14) million for supplies and materials, \$(11) million for other services and charges and \$(6) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$4 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.

- \$(13) million in personal services, including \$(9) million for overtime, \$(9) million for all other, \$(3) million for prior year charges and \$(2) million for differentials, offset by \$11 million for full-time normal gross.

Citywide Administrative Services: The \$46 million year-to-date variance is primarily due to:

- \$49 million in delayed encumbrances, including \$26 million for contractual services, \$9 million for other services and charges, \$9 million for supplies and materials and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(3) million in personal services.

Education: The \$(931) million year-to-date variance is primarily due to:

- \$(50) million in accelerated encumbrances, including \$(33) million for other services and charges, \$(5) million for contractual services, \$(5) million for fixed and miscellaneous charges, \$(4) million for property and equipment and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$(881) million in personal services, including \$(873) million for all other, \$(42) million for prior year charges and \$(15) million for fringe benefits, offset by \$41 million for full-time normal gross and \$11 million for other salaried positions.

City University: The \$36 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$51 million in delayed encumbrances, including \$42 million for fixed and miscellaneous charges, \$4 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(3) million for full-time normal gross, \$(2) million for fringe benefits, \$(2) million for overtime, \$(1) million for all other and \$(1) million for other salaried positions.

Miscellaneous: The \$810 million year-to-date variance is primarily due to:

- \$(8) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(1) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$4 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.

- \$815 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$(12) million year-to-date variance is primarily due to:

- \$(12) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH		YEAR-TO-DATE		
	ACTUAL	PLAN	ACTUAL	PLAN	
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$403.2 (C) 0.0 (N)	\$0.0 0.0	\$524.4 (C) 0.0 (N)
HIGHWAY AND STREETS	38.4 (C) 2.0 (N)	0.0 0.0	143.5 (C) 3.6 (N)	32.7 0.4	780.4 (C) 137.1 (N)
HIGHWAY BRIDGES	(3.7) (C) 18.0 (N)	0.0 0.0	16.9 (C) 19.0 (N)	17.8 0.0	310.2 (C) 33.5 (N)
WATERWAY BRIDGES	0.4 (C) 0.0 (N)	0.0 0.0	8.0 (C) 0.0 (N)	0.7 0.0	442.0 (C) 8.1 (N)
WATER SUPPLY	0.9 (C) 0.0 (N)	0.0 0.0	12.7 (C) 0.0 (N)	0.0 0.0	156.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	18.5 (C) 0.0 (N)	0.2 0.0	175.7 (C) 3.5 (N)	9.2 0.0	523.8 (C) 7.7 (N)
SEWERS	10.3 (C) 0.1 (N)	0.0 0.0	114.0 (C) 1.1 (N)	17.4 0.9	513.4 (C) 10.9 (N)
WATER POLLUTION CONTROL	19.7 (C) 0.0 (N)	0.0 0.0	113.6 (C) (0.0) (N)	13.0 0.0	992.5 (C) 38.1 (N)
ECONOMIC DEVELOPMENT	3.7 (C) 0.1 (N)	0.0 0.0	39.5 (C) 1.9 (N)	15.1 12.4	926.0 (C) 117.3 (N)
EDUCATION	0.0 (C) 0.0 (N)	504.3 0.0	1,269.0 (C) 0.0 (N)	2,014.8 0.0	4,334.3 (C) 797.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	7.2 (C)	0.0	19.3 (C)	22.3	541.4 (C)
	0.0 (N)	0.0	0.3 (N)	0.0	56.1 (N)
SANITATION	3.4 (C)	0.0	26.9 (C)	9.5	441.8 (C)
	(2.4) (N)	0.0	(3.0) (N)	0.0	12.2 (N)
POLICE	2.9 (C)	0.0	57.0 (C)	20.6	595.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	44.5 (N)
FIRE	20.2 (C)	0.0	34.1 (C)	0.0	195.7 (C)
	0.0 (N)	0.0	1.6 (N)	0.0	54.3 (N)
HOUSING	81.0 (C)	0.0	364.8 (C)	19.9	2,522.1 (C)
	(0.1) (N)	0.0	9.5 (N)	0.0	34.7 (N)
HOSPITALS	12.6 (C)	0.0	78.1 (C)	14.7	342.3 (C)
	0.1 (N)	0.0	75.8 (N)	34.6	250.6 (N)
PUBLIC BUILDINGS	10.2 (C)	0.0	73.0 (C)	2.3	607.9 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	7.7 (N)
PARKS	20.0 (C)	0.0	115.3 (C)	17.6	829.0 (C)
	4.9 (N)	0.0	35.6 (N)	4.2	135.5 (N)
ALL OTHER DEPARTMENTS	112.7 (C)	0.0	284.1 (C)	18.4	2,823.8 (C)
	5.0 (N)	0.0	13.4 (N)	0.4	240.1 (N)
TOTAL	\$358.4 (C)	\$504.4	\$3,348.5 (C)	\$2,246.1	\$18,402.9 (C)
	\$27.8 (N)	\$0.0	\$162.2 (N)	\$53.1	\$1,986.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: November

Fiscal Year: 2019

City Funds:

Total Authorized Commitment Plan	\$18,403
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,637)</u>
	<u>\$12,766</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,986
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,986</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2019 Adopted Capital Commitment Plan of \$18,403 million rather than the Financial Plan level of \$12,766 million. The additional \$5,637 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through November are primarily due to timing differences.

- Waterway Bridges - Rehabilitation of Brooklyn Bridge, totaling \$2.1 million, advanced from June 2019 to July thru November 2018. Reconstruction of Macombs Dam Bridge over Harlem River, totaling \$4.0 million, advanced from June 2019 to September and October 2018. Various slippages and advances account for the remaining variance.

- Education - Five-Year Educational Facilities Capital Plan, City-wide, totaling \$746.2 million, slipped from October and November 2018 to January 2019. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$6.5 million, advanced from June 2019 to July thru November 2018. Brooklyn Navy Yard, totaling \$2.6 million, advanced from June 2019 to July thru October 2018. Brooklyn Army Terminal, totaling \$3.3 million, advanced from June 2019 to September and November 2018. Modernization and Reconstruction of Markets, totaling \$2.3 million, advanced from June 2019 to August, September and October 2018. International Business Development, totaling \$8.1 million, advanced from June 2019 to August and September 2018. Various slippages and advances account for the remaining variance.

- Fire - Facility Improvements, City-wide, totaling \$17.9 million, advanced from June 2019 to July thru November 2018. Vehicle Acquisition, City-wide, totaling \$12.8 million, advanced from June 2019 to July thru November 2018. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$20.3 million, advanced from December 2018 and June 2019 to July thru November 2018. Resurfacing of Streets, City-wide, totaling \$24.7 million, advanced from June 2019 to August 2018. Sidewalk Construction, totaling \$62.2 million, advanced from December 2018 and June 2019 to July thru November 2018. Reconstruction of Bergen Ave and streets in vicinity of Avenue T and East 71st, Brooklyn, totaling \$4.0 million, advanced from June 2019 to September 2018. Reconstruction of Ebbitts Street in vicinity of Manila Place, totaling \$3.1 million, slipped from July 2018 to January 2019. Reconstruction of Woodrow Road, Staten Island, totaling \$2.4 million, slipped from July 2018 to January 2019. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority Projects, totaling \$81.6 million, advanced from June 2019 to July thru November 2018. Additional Funding for Housing Programs, totaling \$4.0 million, advanced from June 2019 to August and October 2018. Lindsay Park Housing Corporation, totaling \$2.1 million, advanced from June 2019 to November 2018. Affordable Neighborhood Cooperative Program, totaling \$3.1 million, slipped from October 2018 to January 2019. Very Low-Income and Extremely Low-Income Rental, totaling \$4.2 million, advanced from February and June 2019 to October and November 2018. Demolition of Unsafe Buildings, totaling \$2.3 million, advanced from June 2019 and Future Periods to September 2018. Supportive Housing Rehabilitation, totaling \$154.9 million, advanced from June 2019 to August and October 2018. Participation Loan Program, totaling \$44.6 million, advanced from December 2018 and June 2019 to November 2018. Assisted Living and Senior Housing, City-wide, totaling \$12.4 million, advanced from December 2018 and June 2019 to October 2018. HUD Multi-Family Program, City-wide, totaling \$11.7 million, advanced from June 2019 to October 2018. Low Income Rental Program, totaling \$31.3 million, advanced from June 2019 to October 2018. Deregistration of contracts for the Mixed-Income Rental Program, totaling \$7.8 million, occurred in August 2018. Moderate Income Rental Program, totaling \$5.5 million, advanced from June 2019 to November 2018. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$67.5 million, advanced from December 2018 and January thru June 2019 to July thru November 2018. Deregistration of contracts for Purchase of Equipment for HHC, totaling \$2.6 million, occurred in October and November 2018. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$8.2 million, advanced from June 2019 to July thru November 2018. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$5.2 million, advanced from June 2019 to July thru November 2018. Street and Park Tree Planting, City-wide, totaling \$2.9 million, advanced from June 2019 to August thru November 2018. Saint Mary's Rehabilitation, totaling \$8.1 million, advanced from June 2019 to September and November 2018. Parks Improvements, City-wide, totaling \$55.1 million, advanced from June 2019 to August thru November 2018. Retaining Walls and Seawalls, totaling \$13.7 million, advanced from June 2019 to September and October 2018. Various slippages and advances account for the remaining variance.

- Police - Construction of the 116th Precinct Station, Queens, totaling \$8.1 million, advanced from June 2019 and Future Period to September and October 2018. Ultra High Frequency Radio Telephone, totaling \$8.9 million, slipped from September and October 2018 to January 2019. Improvements to Police Department Property, City-wide, totaling \$31.4 million, advanced from April thru June 2019 to July thru November 2018. Acquisition and Installation of Computer Equipment, totaling \$3.2 million, advanced from March thru June 2019 to October 2018. Various slippages and advances account for the remaining variance.

- Public Buildings - Public Buildings and Other City Purposes, City-wide, totaling \$3.0 million, advanced from January and June 2019 to July thru November 2018. Purchase of Equipment for City Purposes, City-wide, totaling \$3.3 million, advanced from May and June 2019 to September 2018. Improvements to Long Term Leased Facilities, City-wide, totaling \$53.0 million, advanced from May and June 2019 to August thru November 2018. Vapor Control Improvements, totaling \$4.9 million, advanced from June 2019 to September 2018. 253 Broadway, Manhattan, totaling \$5.0 million, advanced from June 2019 to August and November 2018. Various slippages and advances account for the remaining variance.

- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$11.9 million, advanced from January thru June 2019 to August and November 2018. Construction, Reconstruction Marine Transfer Station, totaling \$5.9 million, advanced from April and June 2019 to August thru November 2018. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$67.4 million, advanced from December 2018 and June 2019 to July thru November 2018. Construction and

Reconstruction of Storm Sewers, City-wide, totaling \$30.4 million, advanced from December 2018 and June 2019 to July thru November 2018. Various slippages and advances account for the remaining variance.

- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$11.9 million, advanced from June 2019 to September and November 2018. Various slippages and advances account for the remaining variance.
- Water Mains - Water Main Extensions, City-wide, totaling \$45.0 million, advanced from December 2018 and February and June 2019 to July thru November 2018. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$2.6 million, advanced from June 2019 to August thru November 2018. Construction of Croton Filtration, totaling \$84.9 million, advanced from January and June 2019 to July thru October 2018. Improvements to Structures Including Equipment on Water Sheds Outside NYC, totaling \$22.0 million, advanced from June 2019 to September, October and November 2018. Water Supply Improvements, City-wide, totaling \$11.9 million, advanced from June 2019 to October and November 2018. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$57.9 million, advanced from June 2019 to August thru November 2018. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$34.3 million, advanced from June 2019 to August thru November 2018. Deregistration of contracts for Upgrade Bowery Bay Water Pollution Control Project, totaling \$3.9 million, occurred in November 2018. Construction and Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$9.9 million, advanced from June 2019 to September 2018. Various slippages and advances account for the remaining variance.
- Others - Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$14.7 million, advanced from June 2019 to August thru November 2018.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$35.5 million, advanced from June 2019 to July thru November 2018.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$3.3 million, advanced from June 2019 to September, October and November 2018. Mandated Payments for Private

Gas Utility Relocation, City-wide, totaling \$12.4 million, advanced from June 2019 to August thru November 2018. Deregistration of contracts for Installation of Water Measuring Devices, City-wide, totaling \$3.6 million, occurred in October and November 2018.

- Improvements to Health Facilities, totaling \$7.7 million, advanced from June 2019 to July thru November 2018.
- Construction and Improvements to CUNY Senior Colleges, totaling \$6.6 million, advanced from June 2019 to August thru November 2018. Construction and Improvements to CUNY Community Colleges, totaling \$22.9 million, advanced from June 2019 to September, October and November 2018.
- Computer Equipment for Human Resources, totaling \$17.3 million, advanced from June 2019 to August, September and November 2018.
- NYPL Construction, Reconstruction and Improvements, totaling \$3.1 million, advanced from June 2019 to November 2018. NYPL Research Libraries, City-wide, totaling \$15.1 million, advanced from June 2019 to November 2018. Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for New York Public Branch Libraries, City-wide, totaling \$16.8 million, advanced from June 2019 to July thru November 2018.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$26.2 million, advanced from June 2019 to July thru November 2018. Energy Efficiency and Sustainability, totaling \$16.2 million, advanced from June 2019 to July, August and October 2018.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment, City-wide, totaling \$2.6 million, advanced from June 2019 to August thru November 2018. An Claidheamh Soluis, Inc., Irish Arts Center, totaling \$36.8 million, advanced from June 2019 to November 2018. ABC No Rio, totaling \$4.4 million, advanced from June 2019 to November 2018. Brooklyn Children's Museum, totaling \$3.3 million, slipped from October 2018 to January 2019.

- Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$6.9 million, advanced from June 2019 to October 2018. Various Transit Authority Projects and Purchases, totaling \$396.2 million, advanced from June 2019 to September and October 2018.
- Purchase of Equipment for use by the Department of Transportation, totaling \$8.7 million, advanced from June 2019 to August thru November 2018.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$2.3 million, advanced from June 2019 to October and November 2018. Street Lighting, City-wide, totaling \$2.8 million, advanced from June 2019 to August thru November 2018.

3. Variances in year-to-date commitments of non-City funds through November occurred in the New York City Economic Development Corporation, the Department of Transportation, the Department of Housing Preservation and Development, Hospitals, the Department of Parks and Recreation and Others.

Economic
Development

- Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$10.5 million, slipped from July 2018 to January 2019. Various slippages and advances account for the remaining variance.

Highway Bridges

- Improvements to Highway Bridges and Structures, City-wide, totaling \$4.1 million, advanced from June 2019 to August thru November 2018. Reconstruction of Riverside Drive/West 158th Street, Manhattan, totaling \$13.5 million, advanced from June 2019 to November 2018. Various slippages and advances account for the remaining variance.

Housing

- Supportive Housing, totaling \$9.5 million, advanced from December 2018 to September 2018. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, City-wide, totaling \$41.2 million, advanced from April, May and June 2019 to July thru November 2018. Various slippages and advances account for the remaining variance.

Parks

- Park Improvements, City-wide, totaling \$30.5 million, advanced from June 2019 to July thru November 2018. Various slippages and advances account for the remaining variance.

Others - Computer Equipment for Human Resources, totaling \$4.3 million, advanced from June 2019 to August thru November 2018.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$227.7 (C) 0.0 (N)	\$167.6 (C) 0.5 (N)
HIGHWAY AND STREETS	28.0 (C) 11.0 (N)		140.8 (C) 39.1 (N)	465.9 (C) 168.7 (N)
HIGHWAY BRIDGES	14.8 (C) 9.2 (N)		92.1 (C) 71.5 (N)	319.4 (C) 31.8 (N)
WATERWAY BRIDGES	2.6 (C) 1.3 (N)		22.1 (C) 4.2 (N)	207.6 (C) 48.7 (N)
WATER SUPPLY	20.0 (C) 0.0 (N)		115.9 (C) 0.0 (N)	294.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	43.1 (C) 0.5 (N)		251.6 (C) 1.8 (N)	548.7 (C) 2.7 (N)
SEWERS	33.3 (C) 0.1 (N)		183.2 (C) 0.1 (N)	458.4 (C) 6.9 (N)
WATER POLLUTION CONTROL	38.9 (C) 0.2 (N)		181.7 (C) 1.4 (N)	521.2 (C) (4.0) (N)
ECONOMIC DEVELOPMENT	20.8 (C) 2.6 (N)		115.3 (C) 9.7 (N)	164.7 (C) 59.2 (N)
EDUCATION	0.0 (C) 0.0 (N)		587.8 (C) 238.2 (N)	1,913.5 (C) 837.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: NOVEMBER	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	1.7 (C)	11.9 (C)	82.6 (C)
	0.9 (N)	4.3 (N)	26.2 (N)
SANITATION	22.5 (C)	78.9 (C)	132.5 (C)
	0.1 (N)	(0.7) (N)	(1.7) (N)
POLICE	5.7 (C)	77.0 (C)	201.4 (C)
	0.0 (N)	0.1 (N)	16.5 (N)
FIRE	13.1 (C)	41.2 (C)	32.6 (C)
	0.0 (N)	0.2 (N)	20.4 (N)
HOUSING	47.1 (C)	789.7 (C)	1,475.1 (C)
	9.5 (N)	35.1 (N)	32.8 (N)
HOSPITALS	41.4 (C)	128.5 (C)	92.4 (C)
	1.6 (N)	18.8 (N)	71.1 (N)
PUBLIC BUILDINGS	17.0 (C)	43.9 (C)	111.5 (C)
	0.0 (N)	0.0 (N)	2.2 (N)
PARKS	22.2 (C)	186.3 (C)	315.2 (C)
	1.0 (N)	13.7 (N)	8.2 (N)
ALL OTHER DEPARTMENTS	68.3 (C)	353.1 (C)	1,066.1 (C)
	5.0 (N)	54.2 (N)	59.3 (N)
TOTAL	\$440.4 (C)	\$3,628.8 (C)	\$8,570.2 (C)
	\$43.0 (N)	\$491.7 (N)	\$1,387.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: NOVEMBER
FISCAL YEAR 2019

	ACTUAL					FORECAST						12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,083	\$ 847	\$ 189	\$ 6,632	\$ 3,890	\$ 245	\$ 1,309	\$ 660	\$ 57	\$ 6,590	\$ 26,853	\$ 936	\$ 27,789
OTHER TAXES	750	1,630	3,438	2,468	1,653	3,775	3,576	2,029	3,230	3,200	1,738	4,123	31,610	1,054	32,664
FEDERAL CATEGORICAL GRANTS	382	69	153	297	371	639	738	576	828	621	733	889	6,296	1,919	8,215
STATE CATEGORICAL GRANTS	341	550	598	(82)	600	1,016	229	366	3,109	1,852	1,885	1,251	11,715	3,421	15,136
OTHER CATEGORICAL GRANTS	22	140	12	16	22	25	74	27	16	90	28	41	513	469	982
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	61	-	-	-	-	-	-	61	(15)	46
MISCELLANEOUS REVENUES	899	474	300	659	685	295	338	241	344	265	260	255	5,015	20	5,035
INTER-FUND REVENUES	-	39	20	44	32	37	38	32	171	37	70	43	563	127	690
SUBTOTAL	\$ 7,517	\$ 3,130	\$ 5,604	\$ 4,249	\$ 3,552	\$ 12,480	\$ 8,883	\$ 3,516	\$ 9,007	\$ 6,725	\$ 4,771	\$ 13,192	\$ 82,626	\$ 7,931	\$ 90,557
PRIOR															
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162
FEDERAL CATEGORICAL GRANTS	277	714	876	387	114	163	168	95	217	70	88	133	3,302	2,148	5,450
STATE CATEGORICAL GRANTS	390	558	178	438	16	128	22	8	277	36	15	58	2,124	1,718	3,842
OTHER CATEGORICAL GRANTS	6	11	19	6	42	10	18	18	38	30	18	18	234	171	405
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-
SUBTOTAL	\$ 1,559	\$ 1,566	\$ 1,173	\$ 831	\$ 172	\$ 301	\$ 208	\$ 121	\$ 532	\$ 136	\$ 121	\$ 209	\$ 6,929	\$ 3,934	\$ 10,863
CAPITAL															
CAPITAL TRANSFERS	399	1,105	333	1,156	338	403	1,120	785	733	346	964	756	8,438	132	8,570
FEDERAL AND STATE	20	214	40	126	20	41	134	113	123	88	93	332	1,344	43	1,387
OTHER															
SENIOR COLLEGES	819	-	-	209	106	-	221	-	722	-	-	1,180	3,257	(799)	2,458
HOLDING ACCT. & OTHER ADJ.	90	55	300	2	-	(5)	-	-	(442)	-	-	-	-	-	-
OTHER SOURCES	35	100	-	349	-	-	-	-	-	-	-	202	686	-	686
TOTAL INFLOWS	\$ 10,439	\$ 6,170	\$ 7,450	\$ 6,922	\$ 4,188	\$ 13,220	\$ 10,566	\$ 4,535	\$ 10,675	\$ 7,295	\$ 5,949	\$ 15,871	\$ 103,280	\$ 11,241	\$ 114,521
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,425	2,605	3,368	4,652	4,201	3,851	3,792	3,739	3,715	3,677	4,180	6,236	46,441	2,766	49,207
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,289	3,198	2,091	2,913	2,522	2,505	2,627	2,639	2,656	3,194	31,842	6,246	38,088
DEBT SERVICE	541	(27)	(21)	331	(10)	32	696	183	263	63	399	723	3,173	89	3,262
SUBTOTAL	\$ 5,535	\$ 5,217	\$ 5,636	\$ 8,181	\$ 6,282	\$ 6,796	\$ 7,010	\$ 6,427	\$ 6,605	\$ 6,379	\$ 7,235	\$ 10,153	\$ 81,456	\$ 9,101	\$ 90,557
PRIOR															
PERSONAL SERVICE	1,715	1,052	79	6	9	61	47	111	33	190	27	200	3,530	959	4,489
OTHER THAN PERSONAL SERVICE	1,236	812	(2)	3	130	216	457	239	121	66	490	130	3,898	3,617	7,515
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	413	413
SUBTOTAL	\$ 3,230	\$ 1,981	\$ 77	\$ 9	\$ 139	\$ 277	\$ 504	\$ 350	\$ 154	\$ 256	\$ 517	\$ 330	\$ 7,824	\$ 4,989	\$ 12,813
CAPITAL															
CITY DISBURSEMENTS	1,232	593	449	914	440	939	560	723	492	912	439	877	8,570	-	8,570
FEDERAL AND STATE	193	49	41	166	43	159	61	214	39	183	33	206	1,387	-	1,387
OTHER															
SENIOR COLLEGES	230	281	170	121	170	212	212	212	212	212	212	214	2,458	-	2,458
OTHER USES	-	-	217	-	157	312	-	-	-	-	-	-	686	-	686
TOTAL OUTFLOWS	\$ 10,420	\$ 8,121	\$ 6,590	\$ 9,391	\$ 7,231	\$ 8,695	\$ 8,347	\$ 7,926	\$ 7,502	\$ 7,942	\$ 8,436	\$ 11,780	\$ 102,381	\$ 14,090	\$ 116,471
NET CASH FLOW	\$ 19	\$ (1,951)	\$ 860	\$ (2,469)	\$ (3,043)	\$ 4,525	\$ 2,219	\$ (3,391)	\$ 3,173	\$ (647)	\$ (2,487)	\$ 4,091	\$ 899	\$ (2,849)	\$ (1,950)
BEGINNING BALANCE	\$ 9,394	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 9,554	\$ 6,163	\$ 9,336	\$ 8,689	\$ 6,202	\$ 9,394		
ENDING BALANCE	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,810	\$ 7,335	\$ 9,554	\$ 6,163	\$ 9,336	\$ 8,689	\$ 6,202	\$ 10,293	\$ 10,293		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.