

Financial Plan Statements
for
New York City
October 2017



The City of New York



This report contains the Financial Plan Statements for October 2017 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 21, 2017.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

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Charles Brisky
Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget

A handwritten signature in black ink, appearing to read 'Preston Niblack', written over a horizontal line.

Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2018 for OTPS purchase orders and contracts expected to be received by June 30, 2018 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2018 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2018.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 651	\$ 589	\$ 62	\$ 14,206	\$ 14,097	\$ 109	\$ 25,812
OTHER TAXES	1,993	1,975	18	8,436	8,473	(37)	30,781
SUBTOTAL: TAXES	\$ 2,644	\$ 2,564	\$ 80	\$ 22,642	\$ 22,570	\$ 72	\$ 56,593
MISCELLANEOUS REVENUES	583	610	(27)	2,278	2,410	(132)	6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(115)	(120)	5	(141)	(196)	55	(2,053)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 3,112	\$ 3,054	\$ 58	\$ 24,779	\$ 24,784	\$ (5)	\$ 61,282
OTHER CATEGORICAL GRANTS	35	25	10	195	226	(31)	1,023
INTER-FUND REVENUES	17	34	(17)	78	86	(8)	672
FEDERAL CATEGORICAL GRANTS	570	719	(149)	878	1,102	(224)	8,342
STATE CATEGORICAL GRANTS	1,143	389	754	1,238	1,450	(212)	14,667
TOTAL REVENUES	\$ 4,877	\$ 4,221	\$ 656	\$ 27,168	\$ 27,648	\$ (480)	\$ 85,986
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,944	\$ 3,952	\$ 8	\$ 13,019	\$ 12,903	\$ (116)	\$ 46,526
OTHER THAN PERSONAL SERVICE	2,026	1,641	(385)	19,908	19,607	(301)	37,042
DEBT SERVICE	33	143	110	999	1,110	111	3,021
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
SUBTOTAL	\$ 6,003	\$ 5,736	\$ (267)	\$ 33,926	\$ 33,620	\$ (306)	\$ 88,039
LESS: INTRA-CITY EXPENSES	(115)	(120)	(5)	(141)	(196)	(55)	(2,053)
TOTAL EXPENDITURES	\$ 5,888	\$ 5,616	\$ (272)	\$ 33,785	\$ 33,424	\$ (361)	\$ 85,986
NET TOTAL	\$ (1,011)	\$ (1,395)	\$ 384	\$ (6,617)	\$ (5,776)	\$ (841)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NOTES TO REPORT #1

The current month and year-to-date data in Report No. 1 are based on the Financial Plan submitted to the Financial Control Board on June 7, 2017. The fiscal year plan data in Report No. 1 reflect the Financial Plan submitted to the Financial Control Board on November 21, 2017.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2018

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,112	\$ 159	\$ 1,284	\$ 651	\$ 145	\$ 6,798	\$ 2,758	\$ 207	\$ 1,173	\$ 548	\$ 54	\$ 81	\$ (158)	\$ 25,812
OTHER TAXES	1,349	1,508	3,586	1,993	1,690	3,529	3,505	1,871	3,466	2,730	1,620	3,776	158	30,781
SUBTOTAL: TAXES	\$ 13,461	\$ 1,667	\$ 4,870	\$ 2,644	\$ 1,835	\$ 10,327	\$ 6,263	\$ 2,078	\$ 4,639	\$ 3,278	\$ 1,674	\$ 3,857	\$ -	\$ 56,593
MISCELLANEOUS REVENUES	738	457	500	583	777	436	543	335	469	391	517	714	297	6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(6)	(12)	(8)	(115)	(172)	(205)	(236)	(103)	(106)	(154)	(183)	(456)	(297)	(2,053)
	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
SUBTOTAL: CITY FUNDS	\$ 14,193	\$ 2,112	\$ 5,362	\$ 3,112	\$ 2,440	\$ 10,558	\$ 6,570	\$ 2,310	\$ 5,002	\$ 3,515	\$ 2,008	\$ 4,115	\$ (15)	\$ 61,282
OTHER CATEGORICAL GRANTS	16	139	5	35	79	91	31	21	90	28	13	475	-	1,023
INTER-FUND REVENUES	-	39	22	17	36	44	35	105	35	86	37	31	185	672
FEDERAL CATEGORICAL GRANTS	59	27	222	570	514	452	653	753	742	888	569	725	2,168	8,342
STATE CATEGORICAL GRANTS	21	-	74	1,143	753	1,078	381	296	3,067	1,818	1,918	1,087	3,031	14,667
TOTAL REVENUES	\$ 14,289	\$ 2,317	\$ 5,685	\$ 4,877	\$ 3,822	\$ 12,223	\$ 7,670	\$ 3,485	\$ 8,936	\$ 6,335	\$ 4,545	\$ 6,433	\$ 5,369	\$ 85,986
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,372	\$ 2,476	\$ 4,227	\$ 3,944	\$ 3,526	\$ 3,641	\$ 3,557	\$ 3,507	\$ 4,175	\$ 3,551	\$ 3,484	\$ 6,316	\$ 1,750	\$ 46,526
OTHER THAN PERSONAL SERVICE	11,048	4,645	2,189	2,026	1,993	1,712	2,153	1,421	2,200	1,577	1,422	1,881	2,775	37,042
DEBT SERVICE	526	193	247	33	166	92	190	153	115	49	62	455	740	3,021
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
SUBTOTAL	\$ 13,946	\$ 7,314	\$ 6,663	\$ 6,003	\$ 5,685	\$ 5,445	\$ 5,900	\$ 5,081	\$ 6,490	\$ 5,177	\$ 4,968	\$ 8,652	\$ 6,715	\$ 88,039
LESS: INTRA-CITY EXPENSES	(6)	(12)	(8)	(115)	(172)	(205)	(236)	(103)	(106)	(154)	(183)	(456)	(297)	(2,053)
TOTAL EXPENDITURES	\$ 13,940	\$ 7,302	\$ 6,655	\$ 5,888	\$ 5,513	\$ 5,240	\$ 5,664	\$ 4,978	\$ 6,384	\$ 5,023	\$ 4,785	\$ 8,196	\$ 6,418	\$ 85,986
NET TOTAL	\$ 349	\$ (4,985)	\$ (970)	\$ (1,011)	\$ (1,691)	\$ 6,983	\$ 2,006	\$ (1,493)	\$ 2,552	\$ 1,312	\$ (240)	\$ (1,763)	\$ (1,049)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2018**

	INITIAL PLAN <u>6/7/2017</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/21/2017</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 25,812	\$ -	\$ -	\$ -	\$ -	\$ 25,812
OTHER TAXES	30,988	(207)	-	-	-	30,781
SUBTOTAL: TAXES	\$ 56,800	\$ (207)	\$ -	\$ -	\$ -	\$ 56,593
MISCELLANEOUS REVENUES	6,488	269	-	-	-	6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,815) (15)	(238) -	-	-	-	(2,053) (15)
SUBTOTAL: CITY FUNDS	\$ 61,458	\$ (176)	\$ -	\$ -	\$ -	\$ 61,282
OTHER CATEGORICAL GRANTS	880	143	-	-	-	1,023
INTER-FUND REVENUES	671	1	-	-	-	672
FEDERAL CATEGORICAL GRANTS	7,811	531	-	-	-	8,342
STATE CATEGORICAL GRANTS	14,419	248	-	-	-	14,667
TOTAL REVENUES	\$ 85,239	\$ 747	\$ -	\$ -	\$ -	\$ 85,986
EXPENDITURES:						
PERSONAL SERVICE	46,533	(7)	-	-	-	46,526
OTHER THAN PERSONAL SERVICE	36,012	1,030	-	-	-	37,042
DEBT SERVICE	3,059	(38)	-	-	-	3,021
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
SUBTOTAL	\$ 87,054	\$ 985	\$ -	\$ -	\$ -	\$ 88,039
LESS: INTRA-CITY EXPENSES	(1,815)	(238)	-	-	-	(2,053)
TOTAL EXPENDITURES	\$ 85,239	\$ 747	\$ -	\$ -	\$ -	\$ 85,986

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 651	\$ 589	\$ 62	\$ 14,206	\$ 14,097	\$ 109	\$ 25,812
PERSONAL INCOME TAX	1,025	1,000	25	3,425	3,404	21	11,841
GENERAL CORPORATION TAX	37	42	(5)	658	891	(233)	3,665
BANKING CORPORATION TAX	(7)	-	(7)	(4)	-	(4)	-
UNINCORPORATED BUSINESS TAX	12	28	(16)	412	444	(32)	2,122
GENERAL SALES TAX	568	553	15	2,273	2,264	9	7,259
REAL PROPERTY TRANSFER TAX	133	117	16	452	430	22	1,364
MORTGAGE RECORDING TAX	89	77	12	361	311	50	934
COMMERCIAL RENT TAX	19	15	4	210	205	5	848
UTILITY TAX	28	33	(5)	90	100	(10)	378
OTHER TAXES	35	33	2	284	273	11	1,318
TAX AUDIT REVENUES	54	77	(23)	275	151	124	850
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	202
SUBTOTAL TAXES	\$ 2,644	\$ 2,564	\$ 80	\$ 22,642	\$ 22,570	\$ 72	\$ 56,593
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	62	50	12	240	205	35	694
INTEREST INCOME	9	8	1	33	31	2	110
CHARGES FOR SERVICES	46	109	(63)	216	255	(39)	982
WATER AND SEWER CHARGES	243	221	22	1,149	1,276	(127)	1,410
RENTAL INCOME	11	8	3	87	81	6	251
FINES AND FORFEITURES	74	78	(4)	325	302	23	914
MISCELLANEOUS	23	16	7	87	64	23	343
INTRA-CITY REVENUE	115	120	(5)	141	196	(55)	2,053
SUBTOTAL MISCELLANEOUS REVENUES	\$ 583	\$ 610	\$ (27)	\$ 2,278	\$ 2,410	\$ (132)	\$ 6,757
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(115)	(120)	5	(141)	(196)	55	(2,053)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 3,112	\$ 3,054	\$ 58	\$ 24,779	\$ 24,784	\$ (5)	\$ 61,282

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
OTHER CATEGORICAL GRANTS	\$ 35	\$ 25	\$ 10	\$ 195	\$ 226	\$ (31)	\$ 1,023
INTER-FUND REVENUES	17	34	(17)	78	86	(8)	672
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	61	97	(36)	140	243	(103)	1,210
WELFARE	222	360	(138)	352	430	(78)	3,596
EDUCATION	30	66	(36)	42	86	(44)	1,787
OTHER	257	196	61	344	343	1	1,749
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 570	\$ 719	\$ (149)	\$ 878	\$ 1,102	\$ (224)	\$ 8,342
STATE CATEGORICAL GRANTS:							
WELFARE	107	157	(50)	154	197	(43)	1,739
EDUCATION	1,013	102	911	1,019	1,070	(51)	10,696
HIGHER EDUCATION	-	74	(74)	-	74	(74)	297
HEALTH AND MENTAL HYGIENE	9	12	(3)	47	52	(5)	561
OTHER	14	44	(30)	18	57	(39)	1,374
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,143	\$ 389	\$ 754	\$ 1,238	\$ 1,450	\$ (212)	\$ 14,667
TOTAL REVENUES	\$ 4,877	\$ 4,221	\$ 656	\$ 27,168	\$ 27,648	\$ (480)	\$ 85,986

NOTES TO REPORT #3

The current month and year-to-date data in Report No. 3 are based on the Financial Plan submitted to the Financial Control Board on June 7, 2017. The fiscal year plan data in Report No. 3 reflect the Financial Plan submitted to the Financial Control Board on November 21, 2017.

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
UNIFORMED FORCES							
POLICE	\$ 407	\$ 426	\$ 19	\$ 1,932	\$ 1,859	\$ (73)	\$ 5,736
FIRE	154	158	4	736	707	(29)	2,076
CORRECTION	103	108	5	480	493	13	1,445
SANITATION	188	87	(101)	859	729	(130)	1,684
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	126	163	37	1,605	1,736	131	3,146
SOCIAL SERVICES	872	673	(199)	3,577	3,528	(49)	9,904
HOMELESS SERVICES	101	57	(44)	1,183	1,038	(145)	1,649
HEALTH AND MENTAL HYGIENE	86	106	20	935	944	9	1,659
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	156	79	(77)	661	525	(136)	1,308
ENVIRONMENTAL PROTECTION	93	74	(19)	696	657	(39)	1,452
TRANSPORTATION	90	65	(25)	509	471	(38)	997
PARKS AND RECREATION	44	39	(5)	221	218	(3)	558
CITYWIDE ADMINISTRATIVE SERVICES	13	23	10	718	749	31	1,226
ALL OTHER	320	367	47	2,629	2,733	104	5,291
MAJOR ORGANIZATIONS							
EDUCATION	1,875	1,384	(491)	9,882	9,380	(502)	24,371
CITY UNIVERSITY	(13)	86	99	142	350	208	1,248
HEALTH + HOSPITALS	3	14	11	287	302	15	597
OTHER							
MISCELLANEOUS	561	893	332	2,712	2,927	215	9,634
PENSIONS	791	791	-	3,163	3,164	1	9,587
DEBT SERVICE	33	143	110	999	1,110	111	3,021
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
SUBTOTAL	\$ 6,003	\$ 5,736	\$ (267)	\$ 33,926	\$ 33,620	\$ (306)	\$ 88,039
LESS: INTRA-CITY EXPENSES	(115)	(120)	(5)	(141)	(196)	(55)	(2,053)
TOTAL EXPENDITURES	\$ 5,888	\$ 5,616	\$ (272)	\$ 33,785	\$ 33,424	\$ (361)	\$ 85,986

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2018**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '17 PLAN	BETTER/ (WORSE)	NOV '17 PLAN
UNIFORMED FORCES							
POLICE	\$ 382	\$ 375	\$ (7)	\$ 1,621	\$ 1,598	\$ (23)	\$ 5,060
FIRE	142	138	(4)	590	576	(14)	1,818
CORRECTION	91	94	3	377	404	27	1,263
SANITATION	71	72	1	303	304	1	979
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	38	37	(1)	158	156	(2)	490
SOCIAL SERVICES	62	64	2	265	275	10	847
HOMELESS SERVICES	12	12	-	49	50	1	159
HEALTH AND MENTAL HYGIENE	38	35	(3)	153	143	(10)	483
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	13	13	-	53	57	4	179
ENVIRONMENTAL PROTECTION	42	41	(1)	186	175	(11)	545
TRANSPORTATION	40	38	(2)	165	148	(17)	473
PARKS AND RECREATION	31	29	(2)	147	145	(2)	397
CITYWIDE ADMINISTRATIVE SERVICES	15	14	(1)	62	61	(1)	194
ALL OTHER	136	156	20	593	614	21	1,912
MAJOR ORGANIZATIONS							
EDUCATION	1,659	1,185	(474)	3,374	2,908	(466)	15,201
CITY UNIVERSITY	63	62	(1)	248	259	11	784
OTHER							
MISCELLANEOUS	318	796	478	1,512	1,866	354	6,155
PENSIONS	791	791	-	3,163	3,164	1	9,587
TOTAL	\$ 3,944	\$ 3,952	\$ 8	\$ 13,019	\$ 12,903	\$ (116)	\$ 46,526

NOTES TO REPORTS NO. 4 AND 4A

The current month and year-to-date plan data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 7, 2017. The fiscal year plan data in Reports No. 4 and 4A reflect the Financial Plan submitted to the Financial Control Board on November 21, 2017. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2018 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(73) million year-to-date variance is primarily due to:

- \$(63) million in accelerated encumbrances, including \$(33) million for contractual services, \$(24) million for other services and charges and \$(6) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$13 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(23) million in personal services, including \$(44) million for overtime, \$(6) million for prior year charges, \$(4) million for differentials and \$(3) million for terminal leave, offset by \$32 million for full-time normal gross and \$3 million for fringe benefits.

Fire: The \$(29) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(19) million for contractual services, \$(16) million for property and equipment and \$(7) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$27 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(14) million in personal services, including \$(17) million for overtime, offset by \$5 million for full-time normal gross.

Correction: The \$13 million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, including \$(14) million for contractual services, \$(4) million for supplies and materials, \$(2) million for property and equipment and \$(2) million for social services , that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$27 million in personal services, including \$(22) million for overtime, offset by \$45 million for full-time normal gross and \$6 million for differentials.

Sanitation: The \$(130) million year-to-date variance is primarily due to:

- \$(132) million in accelerated encumbrances, including \$(118) million for contractual services, \$(10) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Administration for Children's Services: The \$131 million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, including \$(7) million for social services and \$(5) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$147 million in delayed encumbrances, including \$142 million for contractual services and \$5 million for other services and charges, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Social Services: The \$(49) million year-to-date variance is primarily due to:

- \$(143) million in accelerated encumbrances, including \$(88) million for medical assistance, \$(51) million for contractual services and \$(2) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$84 million in delayed encumbrances, including \$47 million for public assistance, \$23 million for other services and charges and \$14 million for social services, that will be obligated later in the fiscal year.

- \$10 million in personal services, including \$(7) million for differentials and \$(6) million for overtime, offset by \$24 million for full-time normal gross.

Homeless Services: The \$(145) million year-to-date variance is primarily due to:

- \$(149) million in accelerated encumbrances, including \$(139) million for contractual services and \$(8) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$1 million in personal services.

Housing Preservation and Development: The \$(136) million year-to-date variance is primarily due to:

- \$(143) million in accelerated encumbrances, including \$(93) million for contractual services and \$(48) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$3 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Environmental Protection: The \$(39) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(32) million for contractual services and \$(10) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, including \$7 million for supplies and materials and \$5 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(8) million for prior year charges, \$(6) million for overtime and \$(5) million for all other, offset by \$10 million for full-time normal gross.

Transportation: The \$(38) million year-to-date variance is primarily due to:

- \$(21) million in accelerated encumbrances, including \$(11) million for supplies and materials, \$(4) million for property and equipment, \$(3) million for contractual services and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$(17) million in personal services, including \$(6) million for other salaried positions, \$(6) million for prior year charges and \$(3) million for differentials.

Citywide Administrative Services: The \$31 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$42 million in delayed encumbrances, including \$18 million for other services and charges, \$17 million for contractual services and \$7 million for property and equipment, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Education: The \$(502) million year-to-date variance is primarily due to:

- \$(125) million in accelerated encumbrances, including \$(91) million for contractual services and \$(34) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$89 million in delayed encumbrances, including \$77 million for supplies and materials, \$8 million for fixed and miscellaneous charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(466) million in personal services, including \$(424) million for all other, \$(63) million for fringe benefits, \$(48) million for prior year charges and \$(4) million for differentials, offset by \$68 million for full-time normal gross and \$6 million for terminal leave.

City University: The \$208 million year-to-date variance is primarily due to:

- \$(67) million in accelerated encumbrances, including \$(49) million for other services and charges, \$(10) million for contractual services and \$(8) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$264 million in delayed encumbrances, including \$216 million for fixed and miscellaneous charges and \$47 million for supplies and materials, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(7) million for other salaried positions, offset by \$18 million for full-time normal gross.

Health + Hospitals: The \$15 million year-to-date variance is primarily due to:

- \$15 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous Budget: The \$215 million year-to-date variance is primarily due to:

- \$(175) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(13) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(37) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$440 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$111 million year-to-date variance is primarily due to:

- \$111 million in delayed encumbrances, including \$104 million for debt service transfers and \$6 million for contractual services, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2018		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$314.9 (C) 0.0 (N)
HIGHWAY AND STREETS	5.6 (C) (1.4) (N)	0.1 (C) 0.0 (N)	125.1 (C) 6.8 (N)	10.3 (C) 5.1 (N)	900.4 (C) 127.8 (N)
HIGHWAY BRIDGES	(1.2) (C) 0.5 (N)	0.0 (C) 0.0 (N)	168.7 (C) 1.6 (N)	96.7 (C) 0.0 (N)	504.1 (C) 247.7 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	8.4 (C) 0.0 (N)	0.3 (C) 0.0 (N)	732.8 (C) 4.2 (N)
WATER SUPPLY	3.7 (C) 0.0 (N)	0.0 (C) 0.0 (N)	48.8 (C) 0.0 (N)	9.7 (C) 0.0 (N)	296.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	44.0 (C) 0.0 (N)	0.1 (C) 0.0 (N)	86.5 (C) 0.0 (N)	19.6 (C) 0.0 (N)	961.2 (C) 0.5 (N)
SEWERS	14.6 (C) 0.0 (N)	4.8 (C) 0.0 (N)	77.7 (C) 0.0 (N)	53.1 (C) 0.0 (N)	793.8 (C) 4.1 (N)
WATER POLLUTION CONTROL	13.2 (C) 0.0 (N)	0.0 (C) 0.0 (N)	2.4 (C) 0.0 (N)	(19.2) (C) 0.0 (N)	1,032.3 (C) 72.5 (N)
ECONOMIC DEVELOPMENT	9.2 (C) 8.1 (N)	0.0 (C) 0.0 (N)	94.9 (C) 6.1 (N)	37.8 (C) (3.0) (N)	864.8 (C) 109.5 (N)
EDUCATION	55.4 (C) 0.0 (N)	56.0 (C) 0.0 (N)	1,084.1 (C) 409.0 (N)	1,084.7 (C) 409.0 (N)	3,131.8 (C) 1,110.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2018		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	0.4 (C)	0.0 (C)	4.2 (C)	57.8 (C)	1,669.1 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	70.4 (N)
SANITATION	33.0 (C)	39.1 (C)	75.6 (C)	88.4 (C)	393.1 (C)
	(13.2) (N)	0.5 (N)	(13.2) (N)	0.5 (N)	9.2 (N)
POLICE	1.1 (C)	2.7 (C)	32.8 (C)	18.1 (C)	733.9 (C)
	0.0 (N)	0.0 (N)	0.7 (N)	0.0 (N)	32.9 (N)
FIRE	10.2 (C)	0.0 (C)	42.3 (C)	(0.1) (C)	286.2 (C)
	0.0 (N)	0.0 (N)	(0.1) (N)	(0.2) (N)	93.3 (N)
HOUSING	63.2 (C)	0.0 (C)	71.5 (C)	2.1 (C)	1,762.7 (C)
	1.0 (N)	0.0 (N)	(14.5) (N)	0.0 (N)	38.9 (N)
HOSPITALS	3.8 (C)	0.0 (C)	38.7 (C)	34.8 (C)	473.6 (C)
	(0.5) (N)	0.0 (N)	9.3 (N)	7.5 (N)	731.2 (N)
PUBLIC BUILDINGS	8.0 (C)	10.0 (C)	11.0 (C)	13.1 (C)	592.4 (C)
	0.0 (N)	0.0 (N)	0.0 (N)	0.0 (N)	8.7 (N)
PARKS	50.3 (C)	7.5 (C)	97.9 (C)	19.7 (C)	1,715.5 (C)
	0.3 (N)	0.0 (N)	1.4 (N)	1.0 (N)	401.3 (N)
ALL OTHER DEPARTMENTS	40.1 (C)	8.0 (C)	163.0 (C)	77.0 (C)	3,986.0 (C)
	0.6 (N)	0.0 (N)	3.6 (N)	1.2 (N)	233.1 (N)
TOTAL	\$354.5 (C)	\$128.4 (C)	\$2,233.6 (C)	\$1,603.9 (C)	\$21,145.3 (C)
	(\$4.7) (N)	\$0.5 (N)	\$410.8 (N)	\$421.1 (N)	\$3,296.3 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2018

City Funds:

Total Authorized Commitment Plan	\$21,145
Less: Reserve for Unattained Commitments Commitment Plan	<u>(6,283)</u>
	<u>\$14,862</u>

Non-City Funds:

Total Authorized Commitment Plan	\$3,296
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$3,296</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2018 Adopted Capital Commitment Plan of \$21,145 million rather than the Financial Plan level of \$14,862 million. The additional \$6,283 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- | | | |
|----------------------|---|---|
| Waterway Bridges | - | Deregistration of contracts for the Reconstruction of Manhattan Bridge, totaling \$7.7 million, occurred in September 2017. Deregistration of contracts for the Rehabilitation of Queensboro Bridge, totaling \$10.2 million, occurred in September 2017. Rehabilitation of Brooklyn Bridge, totaling \$26.0 million, advanced from June 2018 to August and September 2017. Various slippages and advances account for the remaining variance. |
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$12.0 million, slipped from July and September 2017 to December 2017. Communication System Improvements, totaling \$7.4 million, slipped from July 2017 to December 2017. Acquisition and Construction for Supplementary Housing Program and Support Facility, totaling \$2.2 million, slipped from July 2017 to December 2017. Rikers Island Infrastructure, totaling \$31.5 million, slipped from July 2017 to December 2017. Various slippages and advances account for the remaining variance. |
| Economic Development | - | Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$38.6 million, advanced from March, May and June 2018 to August thru October 2017. Brooklyn Army Terminal, totaling \$2.5 million, advanced from June 2018 to September 2017. Modernization and Reconstruction of Piers, City-wide, totaling \$11.8 million, advanced from June 2018 to August thru October 2017. Various slippages and advances account for the remaining variance. |
| Fire | - | Vehicle Acquisition, City-wide, totaling \$15.5 million, advanced from June 2018 to July thru October 2017. Facility Improvements, City-wide, totaling \$11.8 million, advanced from June 2018 to July thru October |

2017. New Training Center for the New York City Fire Department, totaling \$4.1 million, advanced from June 2018 to July thru October 2017. Management Information and Control Systems, totaling \$10.2 million, advanced from June 2018 to July and October 2017. Various slippages and advances account for the remaining variance.

Highway Bridges - Design Cost for Bridge Facilities, City-wide, totaling \$73.4 million, advanced from December 2017 and June 2018 to August 2017. Deregistration of contracts for the Reconstruction of the 11th Avenue Viaduct over LIRR West Side Yard, Manhattan, totaling \$3.8 million, occurred in October 2017. Reconstruction of Unionport Road Bridge over Westchester Creek, the Bronx, totaling \$9.0 million, advanced from June 2018 to September 2017. Deregistration of contracts for the Reconstruction of Roosevelt Avenue Bridge over Van Wyck Expressway, Queens, totaling \$6.5 million, occurred in September and October 2017. Various slippages and advances account for the remaining variance.

Highways - Construction and Reconstruction of Highways, City-wide, totaling \$5.9 million, advanced from November 2017 thru June 2018 to July thru October 2017. Resurfacing of Streets, City-wide, totaling \$38.4 million, advanced from June 2018 to August and September 2017. Sidewalk Construction, totaling \$63.1 million, advanced from December 2017 and April and June 2018 to August thru October 2017. Construction of Streets, Malls, Squares, Triangles for PlaNYC, totaling \$4.0 million, advanced from December 2017 and June 2018 to August thru October 2017. Various slippages and advances account for the remaining variance.

Housing - Housing Authority Projects, totaling \$1.5 million, slipped from July 2017 to December 2017, and a deregistration of contracts, totaling \$8.5 million, occurred in August thru October 2017. Multifamily Preservation Loan Program, totaling \$17.1 million, advanced from June 2018 to October 2017. Assisted Living and Senior Housing Program, City-wide, totaling \$21.8 million, advanced from June 2018 to October 2017. HUD Multifamily Program, City-wide, totaling \$8.0 million, advanced from June 2018 to October 2017. Low-Income Rental, totaling \$16.3 million, advanced from June 2018 to September and October 2017. Mixed-Income Rental Program, totaling \$7.3 million, advanced from June 2018 to August 2017. New Construction of Very Low-Income and Extremely Low-Income Housing, totaling \$4.1 million, advanced from June 2018 to September and October 2017. Various slippages and advances account for the remaining variance.

- Parks

 - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$10.6 million, advanced from June 2018 to July thru October 2017. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$7.7 million, advanced from June 2018 to July thru October 2017. Street and Park Tree Planting, City-wide, totaling \$4.9 million, advanced from June 2018 to September and October 2017. Purchase of Equipment for use by the Department of Parks and Recreation, totaling \$6.6 million, advanced from June 2018 to August and October 2017. Parks Improvements, City-wide, totaling \$34.6 million, advanced from January and June 2018 to July thru October 2017. Improvements to Central Park, Manhattan, totaling \$10.4 million, advanced from June 2018 to October 2017. Various slippages and advances account for the remaining variance.

- Police

 - Improvements to Police Department Property, City-wide, totaling \$3.5 million, slipped from September and October 2017 to December 2017. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$18.2 million, advanced from December 2017 and May and June 2018 to August and September 2017. Construction of a New Police Training Facility, City-wide, totaling \$9.3 million, slipped from July 2017 to November 2017. Various slippages and advances account for the remaining variance.

- Sanitation

 - Collection Trucks and Equipment, totaling \$23.5 million, advanced from January and April 2018 to October 2017. Garage and Other Facilities Improvements, City-wide, totaling \$34.9 million, slipped from August thru October 2017 to December 2017. Construction and Reconstruction of Marine Transfer Stations, totaling \$3.4 million, advanced from January, April and June 2018 to August thru October 2017. Construction of Manhattan 6/8/8A Garage, totaling \$2.8 million, slipped from October 2017 to December 2017. Various slippages and advances account for the remaining variance.

- Sewers

 - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$12.4 million, advanced from December 2017 and June 2018 to August thru October 2017. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$10.5 million, advanced from December 2017 and June 2018 to July thru October 2017. Various slippages and advances account for the remaining variance.

- Water Supply - Emergency and Permanent Additional Water Supply, totaling \$4.2 million, advanced from June 2018 to August thru October 2017. City Tunnel Number 3, Stage 2, totaling \$35.0 million, advanced from June 2018 to September 2017. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$40.0 million, advanced from November and December 2017 and January and June 2018 to September and October 2017. Construction of Croton Filtration, totaling \$7.1 million, advanced from January and June 2018 to August thru October 2017. Improvements to Structures Including Equipment on Water Sheds Outside NYC, totaling \$21.2 million, advanced from January and June 2018 to August thru October 2017. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Planned deregistration of contracts for the Reconstruction of Water Pollution Projects, totaling \$7.0 million, slipped from August 2017 to December 2017. Planned deregistration of contracts for the Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$2.1 million, slipped from August 2017 to December 2017. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$9.4 million, advanced from June 2018 to August thru October 2017. Various slippages and advances account for the remaining variance.

- Others - Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$18.0 million, advanced from June 2018 to July thru October 2017. Emergency Communication System, totaling \$3.2 million, advanced from June 2018 to September thru October 2017.

- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$3.98 million, advanced from June 2018 to October 2017.

- Purchase of Equipment for use by the Department of Homeless Services, totaling \$2.9 million, advanced from June 2018 to August 2017. Congregate Facilities for Homeless Single Adults, totaling \$2.9 million, advanced from June 2018 to August thru October 2017. Congregate Facilities for Homeless Families, totaling \$2.2 million, advanced from June 2018 to July thru October 2017.

- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$25.6 million, advanced from June 2018 to July thru October 2017. Energy Efficiency and Sustainability, totaling \$6.6 million, advanced from April and June 2018 to October 2017.
- Reconstruction and Improvements of El Museo Del Barrio, totaling \$2.8 million, advanced from June 2018 to October 2017. Improvements to Snug Harbor, totaling \$9.3 million, slipped from September 2017 to December 2017.
- Installation of Street-Surface Markings and Traffic Signals, City-wide, totaling \$7.0 million, advanced from February and June 2018 to September and October 2017. Traffic Installations for Bridges, Highways and Street Projects, City-wide, totaling \$2.2 million, advanced from December 2017 and April and June 2018 to August thru October 2017.

3. Variances in year-to-date commitments of non-City funds through October occurred in the Department of Housing Preservation, the New York City Economic Development Corporation and the Department of Sanitation.

Economic
Development

- Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$9.1 million, advanced from June 2018 to August thru October 2017. Various slippages and advances account for the remaining variance.

Housing

- Deregistration of contracts for the Housing Authority Projects, totaling \$11.6 million, occurred in August 2017. Various slippages and advances account for the remaining variance.

Sanitation

- Deregistration of contracts for the Garage and Other Facilities Improvements, City-wide, totaling \$13.7 million, occurred in October 2017. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2018	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$1.6 (C) 0.0 (N)		\$24.5 (C) 0.0 (N)	\$119.4 (C) (0.0) (N)
HIGHWAY AND STREETS	21.1 (C) 11.0 (N)		69.8 (C) 27.7 (N)	305.8 (C) 86.1 (N)
HIGHWAY BRIDGES	17.4 (C) 7.6 (N)		58.9 (C) 41.0 (N)	206.7 (C) 66.2 (N)
WATERWAY BRIDGES	2.0 (C) 0.8 (N)		21.7 (C) 1.8 (N)	140.6 (C) (19.6) (N)
WATER SUPPLY	18.1 (C) 0.0 (N)		50.0 (C) 0.0 (N)	230.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	45.3 (C) 0.1 (N)		163.4 (C) 0.4 (N)	655.0 (C) 2.7 (N)
SEWERS	35.2 (C) 1.0 (N)		111.8 (C) 4.5 (N)	454.6 (C) 19.5 (N)
WATER POLLUTION CONTROL	47.6 (C) 0.0 (N)		177.3 (C) 0.1 (N)	608.4 (C) 13.5 (N)
ECONOMIC DEVELOPMENT	25.8 (C) 1.8 (N)		98.8 (C) 4.4 (N)	191.3 (C) 53.2 (N)
EDUCATION	0.0 (C) 0.0 (N)		709.8 (C) 141.4 (N)	2,325.6 (C) 525.3 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2018	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	6.4 (C)	26.9 (C)	314.1 (C)
	0.0 (N)	0.4 (N)	19.2 (N)
SANITATION	36.2 (C)	119.4 (C)	137.2 (C)
	0.1 (N)	0.1 (N)	3.4 (N)
POLICE	19.0 (C)	71.9 (C)	179.6 (C)
	0.1 (N)	0.4 (N)	6.5 (N)
FIRE	15.8 (C)	46.7 (C)	73.6 (C)
	0.0 (N)	0.0 (N)	20.6 (N)
HOUSING	15.8 (C)	344.8 (C)	609.8 (C)
	0.2 (N)	11.9 (N)	32.7 (N)
HOSPITALS	18.8 (C)	59.9 (C)	89.9 (C)
	3.3 (N)	16.9 (N)	143.8 (N)
PUBLIC BUILDINGS	5.9 (C)	22.4 (C)	147.0 (C)
	0.0 (N)	0.0 (N)	2.0 (N)
PARKS	24.5 (C)	117.7 (C)	393.8 (C)
	2.9 (N)	13.9 (N)	67.8 (N)
ALL OTHER DEPARTMENTS	67.7 (C)	290.3 (C)	1,217.3 (C)
	7.0 (N)	25.9 (N)	192.8 (N)
TOTAL	\$424.1 (C)	\$2,585.9 (C)	\$8,399.8 (C)
	\$36.2 (N)	\$290.8 (N)	\$1,235.5 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2018

	ACTUAL				FORECAST								12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 4,612	\$ 159	\$ 784	\$ 1,151	\$ 145	\$ 6,798	\$ 2,758	\$ 207	\$ 1,173	\$ 548	\$ 54	\$ 6,581	\$ 24,970	\$ 842	\$ 25,812
OTHER TAXES	667	1,478	3,397	2,104	1,733	3,799	3,175	1,971	3,295	2,840	1,634	4,074	30,167	614	30,781
FEDERAL CATEGORICAL GRANTS	233	76	30	463	337	448	584	490	785	707	607	726	5,486	2,856	8,342
STATE CATEGORICAL GRANTS	305	165	1,004	(125)	702	1,049	341	235	941	2,387	1,922	2,196	11,122	3,545	14,667
OTHER CATEGORICAL GRANTS	40	135	21	20	85	91	30	22	89	27	15	114	689	334	1,023
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	732	445	457	468	605	231	307	232	363	237	334	258	4,669	35	4,704
INTER-FUND REVENUES	-	39	22	17	36	44	35	105	35	86	37	31	487	185	672
SUBTOTAL	\$ 6,589	\$ 2,497	\$ 5,715	\$ 4,098	\$ 3,643	\$ 12,460	\$ 7,230	\$ 3,262	\$ 6,681	\$ 6,832	\$ 4,603	\$ 13,980	\$ 77,590	\$ 8,396	\$ 85,986
PRIOR															
TAXES	839	407	-	-	-	-	-	-	-	-	-	-	1,246	-	1,246
FEDERAL CATEGORICAL GRANTS	309	465	355	132	282	337	188	138	337	222	175	130	3,070	1,526	4,596
STATE CATEGORICAL GRANTS	22	247	113	286	249	92	38	32	327	48	10	2	1,466	1,189	2,655
OTHER CATEGORICAL GRANTS	33	226	3	9	8	1	1	1	21	26	14	1	344	273	617
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	12	-	100	-	-	-	-	-	-	-	-	-	112	(112)	-
SUBTOTAL	\$ 1,215	\$ 1,345	\$ 571	\$ 427	\$ 539	\$ 430	\$ 227	\$ 171	\$ 685	\$ 296	\$ 199	\$ 133	\$ 6,238	\$ 2,880	\$ 9,118
CAPITAL															
CAPITAL TRANSFERS	1,304	1,020	588	781	510	867	505	347	1,055	500	592	465	8,534	(134)	8,400
FEDERAL AND STATE	11	47	92	37	10	30	23	25	547	19	45	325	1,211	25	1,236
OTHER															
SENIOR COLLEGES	20	-	-	-	145	-	256	260	516	-	-	1,051	2,248	142	2,390
HOLDING ACCT. & OTHER ADJ.	5	25	1	(17)	(14)	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	727	338	-	45	-	-	-	-	-	-	-	-	1,110	-	1,110
TOTAL INFLOWS	\$ 9,871	\$ 5,272	\$ 6,967	\$ 5,371	\$ 4,833	\$ 13,787	\$ 8,241	\$ 4,065	\$ 9,484	\$ 7,647	\$ 5,439	\$ 15,954	\$ 96,931	\$ 11,309	\$ 108,240
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,549	2,607	3,332	3,969	3,526	4,091	3,727	3,507	3,555	3,551	3,484	6,192	44,090	2,436	46,526
OTHER THAN PERSONAL SERVICE	2,001	2,762	2,168	2,939	2,284	2,641	2,607	2,334	2,247	2,366	2,374	3,150	29,873	6,566	36,439
DEBT SERVICE	979	14	2	310	43	9	560	234	184	69	370	160	2,934	87	3,021
SUBTOTAL	\$ 5,529	\$ 5,383	\$ 5,502	\$ 7,218	\$ 5,853	\$ 6,741	\$ 6,894	\$ 6,075	\$ 5,986	\$ 5,986	\$ 6,228	\$ 9,502	\$ 76,897	\$ 9,089	\$ 85,986
PRIOR															
PERSONAL SERVICE	1,667	991	51	1	237	88	12	164	56	122	33	332	3,754	786	4,540
OTHER THAN PERSONAL SERVICE	1,231	643	59	5	147	209	407	259	145	83	395	139	3,722	3,401	7,123
TAXES	162	87	-	-	-	-	-	-	-	-	-	-	249	-	249
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	553	553
SUBTOTAL	\$ 3,060	\$ 1,721	\$ 110	\$ 6	\$ 384	\$ 297	\$ 419	\$ 423	\$ 201	\$ 205	\$ 428	\$ 471	\$ 7,725	\$ 4,740	\$ 12,465
CAPITAL															
CITY DISBURSEMENTS	656	762	743	424	587	548	932	454	1,093	613	1,002	586	8,400	-	8,400
FEDERAL AND STATE	111	40	104	36	92	78	197	78	171	57	194	78	1,236	-	1,236
OTHER															
SENIOR COLLEGES	181	229	292	117	178	199	199	199	199	199	199	199	2,390	-	2,390
OTHER USES	-	-	136	-	62	-	-	-	-	-	-	912	1,110	-	1,110
TOTAL OUTFLOWS	\$ 9,537	\$ 8,135	\$ 6,887	\$ 7,801	\$ 7,156	\$ 7,863	\$ 8,641	\$ 7,229	\$ 7,650	\$ 7,060	\$ 8,051	\$ 11,748	\$ 97,758	\$ 13,829	\$ 111,587
NET CASH FLOW	\$ 334	\$ (2,863)	\$ 80	\$ (2,430)	\$ (2,323)	\$ 5,924	\$ (400)	\$ (3,164)	\$ 1,834	\$ 587	\$ (2,612)	\$ 4,206	\$ (827)	\$ (2,520)	\$ (3,347)
BEGINNING BALANCE	\$ 9,342	\$ 9,676	\$ 6,813	\$ 6,893	\$ 4,463	\$ 2,140	\$ 8,064	\$ 7,664	\$ 4,500	\$ 6,334	\$ 6,921	\$ 4,309	\$ 9,342		
ENDING BALANCE	\$ 9,676	\$ 6,813	\$ 6,893	\$ 4,463	\$ 2,140	\$ 8,064	\$ 7,664	\$ 4,500	\$ 6,334	\$ 6,921	\$ 4,309	\$ 8,515	\$ 8,515		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2017 beginning balance is consistent with the FY 2017 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2018 ending balance includes deferred revenue from FY 2019 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.