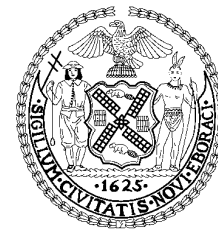


Financial Plan Statements
for
New York City
September 2016



The City of New York



This report contains the Financial Plan Statements for September 2016 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 14, 2016.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in black ink, appearing to read "Charles Brisky", written over a horizontal line.

Charles Brisky

**Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget**

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Preston Niblack

**Deputy Comptroller for Budget
Office of the Comptroller**

TABLE OF CONTENTS

<u>REPORT NO.</u>	<u>INTRODUCTION</u>	<u>PAGE</u>
	Notes to Financial Plan Statements	1-3
1/1A	Revenue and Obligation Forecast	4-5
2	Analysis of Change in Fiscal Year Plan	6
3	Revenue Activity by Major Area	7-8
4/4A	Obligation Analysis and Personal Service Expenditures	9-14
5	Capital Commitments	15-22
5A	Capital Cash Flow	23-24
6	Month-By-Month Cash Flow Forecast	25-26

NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The FPS incorporates the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are derived from preliminary FY 2016 balances and are subject to audit adjustments. Amounts reported may be subject to reclassification or adjustments arising from management review and audits of the City's FY 2016 and FY 2017 Financial Statements. The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2017 for OTPS purchase orders and contracts expected to be received by June 30, 2017 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2017 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2017.

(e) Vacation and Sick Leave

The annual costs of actual vacation and sick leave are recorded on a cash basis.

(f) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(g) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,283	\$ 1,258	\$ 25	\$ 12,768	\$ 12,285	\$ 483	\$ 24,025
OTHER TAXES	3,709	3,782	(73)	6,359	6,482	(123)	30,618
SUBTOTAL: TAXES	\$ 4,992	\$ 5,040	\$ (48)	\$ 19,127	\$ 18,767	\$ 360	\$ 54,643
MISCELLANEOUS REVENUES	716	496	220	1,889	1,640	249	6,407
UNRESTRICTED INTGVT. AID	2	-	2	2	-	2	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(10)	(22)	12	(28)	(47)	19	(1,764)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 5,700	\$ 5,514	\$ 186	\$ 20,990	\$ 20,360	\$ 630	\$ 59,271
OTHER CATEGORICAL GRANTS	12	64	(52)	207	184	23	853
INTER-FUND REVENUES	51	62	(11)	51	62	(11)	646
FEDERAL CATEGORICAL GRANTS	248	266	(18)	330	379	(49)	7,673
STATE CATEGORICAL GRANTS	69	908	(839)	100	925	(825)	13,673
TOTAL REVENUES	\$ 6,080	\$ 6,814	\$ (734)	\$ 21,678	\$ 21,910	\$ (232)	\$ 82,116
EXPENDITURES:							
PERSONAL SERVICE	\$ 3,265	\$ 3,319	\$ 54	\$ 7,822	\$ 7,943	\$ 121	\$ 44,846
OTHER THAN PERSONAL SERVICE	2,077	2,447	370	16,763	16,890	127	34,549
DEBT SERVICE	394	186	(208)	689	527	(162)	2,985
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 5,736	\$ 5,952	\$ 216	\$ 25,274	\$ 25,360	\$ 86	\$ 83,880
LESS: INTRA-CITY EXPENSES	(10)	(22)	(12)	(28)	(47)	(19)	(1,764)
TOTAL EXPENDITURES	\$ 5,726	\$ 5,930	\$ 204	\$ 25,246	\$ 25,313	\$ 67	\$ 82,116
NET TOTAL	\$ 354	\$ 884	\$ (530)	\$ (3,568)	\$ (3,403)	\$ (165)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2017

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 11,479	\$ 6	\$ 1,283	\$ 579	\$ 247	\$ 6,381	\$ 2,557	\$ 287	\$ 1,061	\$ 569	\$ 64	\$ 48	\$ (536)	\$ 24,025
OTHER TAXES	1,275	1,375	3,709	1,762	1,507	3,415	3,538	1,800	3,102	2,937	1,574	4,105	519	30,618
SUBTOTAL: TAXES	\$ 12,754	\$ 1,381	\$ 4,992	\$ 2,341	\$ 1,754	\$ 9,796	\$ 6,095	\$ 2,087	\$ 4,163	\$ 3,506	\$ 1,638	\$ 4,153	\$ (17)	\$ 54,643
MISCELLANEOUS REVENUES	654	519	716	568	523	392	520	322	423	312	520	618	320	6,407
UNRESTRICTED INTGVT. AID	1	(1)	2	-	-	-	-	-	-	-	-	-	(2)	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(7)	(11)	(10)	(122)	(73)	(175)	(217)	(88)	(77)	(87)	(160)	(417)	(320)	(1,764)
SUBTOTAL: CITY FUNDS	\$ 13,402	\$ 1,888	\$ 5,700	\$ 2,787	\$ 2,204	\$ 10,013	\$ 6,398	\$ 2,321	\$ 4,509	\$ 3,731	\$ 1,998	\$ 4,354	\$ (34)	\$ 59,271
OTHER CATEGORICAL GRANTS	20	175	12	23	15	57	25	13	58	25	14	416	-	853
INTER-FUND REVENUES	-	-	51	54	33	81	28	74	46	99	35	89	56	646
FEDERAL CATEGORICAL GRANTS	56	26	248	592	667	429	799	638	623	641	499	585	1,870	7,673
STATE CATEGORICAL GRANTS	38	(7)	69	1,179	762	1,002	319	315	3,785	1,133	1,922	915	2,241	13,673
TOTAL REVENUES	\$ 13,516	\$ 2,082	\$ 6,080	\$ 4,635	\$ 3,681	\$ 11,582	\$ 7,569	\$ 3,361	\$ 9,021	\$ 5,629	\$ 4,468	\$ 6,359	\$ 4,133	\$ 82,116
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,105	\$ 2,452	\$ 3,265	\$ 3,953	\$ 3,380	\$ 3,500	\$ 3,404	\$ 3,410	\$ 3,375	\$ 3,923	\$ 3,330	\$ 6,419	\$ 2,330	\$ 44,846
OTHER THAN PERSONAL SERVICE	9,596	5,090	2,077	1,522	2,035	1,661	2,081	1,489	2,054	1,752	1,607	1,840	1,745	34,549
DEBT SERVICE	243	52	394	225	137	81	306	44	120	114	27	508	734	2,985
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	500	500
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
SUBTOTAL	\$ 11,944	\$ 7,594	\$ 5,736	\$ 5,700	\$ 5,552	\$ 5,242	\$ 5,791	\$ 4,943	\$ 5,549	\$ 5,789	\$ 4,964	\$ 8,767	\$ 6,309	\$ 83,880
LESS: INTRA-CITY EXPENSES	(7)	(11)	(10)	(122)	(73)	(175)	(217)	(88)	(77)	(87)	(160)	(417)	(320)	(1,764)
TOTAL EXPENDITURES	\$ 11,937	\$ 7,583	\$ 5,726	\$ 5,578	\$ 5,479	\$ 5,067	\$ 5,574	\$ 4,855	\$ 5,472	\$ 5,702	\$ 4,804	\$ 8,350	\$ 5,989	\$ 82,116
NET TOTAL	\$ 1,579	\$ (5,501)	\$ 354	\$ (943)	\$ (1,798)	\$ 6,515	\$ 1,995	\$ (1,494)	\$ 3,549	\$ (73)	\$ (336)	\$ (1,991)	\$ (1,856)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2017**

	INITIAL PLAN 6/14/2016	1st QUARTER MOD CHANGES	PRELIMINARY BUDGET CHANGES	EXECUTIVE BUDGET CHANGES	ADOPTED BUDGET CHANGES	CURRENT PLAN 6/14/2016
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 24,025	\$ -	\$ -	\$ -	\$ -	\$ 24,025
OTHER TAXES	30,618	-	-	-	-	30,618
SUBTOTAL: TAXES	<u>\$ 54,643</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,643</u>
MISCELLANEOUS REVENUES	6,407	-	-	-	-	6,407
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,764) (15)	-	-	-	-	(1,764) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 59,271</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,271</u>
OTHER CATEGORICAL GRANTS	853	-	-	-	-	853
INTER-FUND REVENUES	646	-	-	-	-	646
FEDERAL CATEGORICAL GRANTS	7,673	-	-	-	-	7,673
STATE CATEGORICAL GRANTS	13,673	-	-	-	-	13,673
TOTAL REVENUES	<u>\$ 82,116</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,116</u>
EXPENDITURES:						
PERSONAL SERVICE	44,846	-	-	-	-	44,846
OTHER THAN PERSONAL SERVICE	34,549	-	-	-	-	34,549
DEBT SERVICE	2,985	-	-	-	-	2,985
CAPITAL STABILIZATION RESERVE	500	-	-	-	-	500
GENERAL RESERVE	1,000	-	-	-	-	1,000
SUBTOTAL	<u>\$ 83,880</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,880</u>
LESS: INTRA-CITY EXPENSES	(1,764)	-	-	-	-	(1,764)
TOTAL EXPENDITURES	<u>\$ 82,116</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 82,116</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,283	\$ 1,258	\$ 25	\$ 12,768	\$ 12,285	\$ 483	\$ 24,025
PERSONAL INCOME TAX	1,025	1,089	(64)	2,221	2,261	(40)	11,225
GENERAL CORPORATION TAX	786	827	(41)	786	827	(41)	3,949
BANKING CORPORATION TAX	(39)	-	(39)	(39)	-	(39)	-
UNINCORPORATED BUSINESS TAX	390	384	6	390	384	6	2,060
GENERAL SALES TAX	694	680	14	1,652	1,634	18	7,116
REAL PROPERTY TRANSFER TAX	148	151	(3)	357	426	(69)	1,558
MORTGAGE RECORDING TAX	118	98	20	296	294	2	1,085
COMMERCIAL RENT TAX	188	185	3	188	185	3	805
UTILITY TAX	33	33	-	65	66	(1)	381
OTHER TAXES	163	159	4	240	229	11	1,169
TAX AUDIT REVENUES	95	68	27	95	68	27	714
STAR PROGRAM	108	108	-	108	108	-	556
SUBTOTAL TAXES	\$ 4,992	\$ 5,040	\$ (48)	\$ 19,127	\$ 18,767	\$ 360	\$ 54,643
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	47	34	13	175	149	26	656
INTEREST INCOME	6	3	3	3	11	(8)	61
CHARGES FOR SERVICES	53	52	1	156	142	14	973
WATER AND SEWER CHARGES	415	273	142	1,088	898	190	1,426
RENTAL INCOME	30	27	3	76	64	12	217
FINES AND FORFEITURES	73	70	3	233	223	10	905
MISCELLANEOUS	82	15	67	130	106	24	405
INTRA-CITY REVENUE	10	22	(12)	28	47	(19)	1,764
SUBTOTAL MISCELLANEOUS REVENUES	\$ 716	\$ 496	\$ 220	\$ 1,889	\$ 1,640	\$ 249	\$ 6,407
UNRESTRICTED INTGVT. AID	2	-	2	2	-	2	-
LESS: INTRA-CITY REVENUES	(10)	(22)	12	(28)	(47)	19	(1,764)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 5,700	\$ 5,514	\$ 186	\$ 20,990	\$ 20,360	\$ 630	\$ 59,271

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
OTHER CATEGORICAL GRANTS	\$ 12	\$ 64	\$ (52)	\$ 207	\$ 184	\$ 23	\$ 853
INTER-FUND REVENUES	51	62	(11)	51	62	(11)	646
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	19	72	(53)	44	127	(83)	1,275
WELFARE	148	132	16	154	136	18	3,330
EDUCATION	12	39	(27)	12	45	(33)	1,702
OTHER	69	23	46	120	71	49	1,366
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 248	\$ 266	\$ (18)	\$ 330	\$ 379	\$ (49)	\$ 7,673
STATE CATEGORICAL GRANTS:							
WELFARE	54	63	(9)	54	65	(11)	1,612
EDUCATION	3	835	(832)	18	839	(821)	10,244
HIGHER EDUCATION	-	-	-	-	-	-	286
HEALTH AND MENTAL HYGIENE	-	9	(9)	16	17	(1)	532
OTHER	12	1	11	12	4	8	999
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 69	\$ 908	\$ (839)	\$ 100	\$ 925	\$ (825)	\$ 13,673
TOTAL REVENUES	\$ 6,080	\$ 6,814	\$ (734)	\$ 21,678	\$ 21,910	\$ (232)	\$ 82,116

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
UNIFORMED FORCES							
POLICE	\$ 419	\$ 368	\$ (51)	\$ 1,289	\$ 1,159	\$ (130)	\$ 5,151
FIRE	152	152	-	495	484	(11)	1,948
CORRECTION	96	102	6	319	316	(3)	1,392
SANITATION	138	163	25	567	624	57	1,677
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	188	149	(39)	1,429	1,413	(16)	2,978
SOCIAL SERVICES	898	811	(87)	2,844	2,799	(45)	9,763
HOMELESS SERVICES	121	51	(70)	794	648	(146)	1,298
HEALTH & MENTAL HYGIENE	127	137	10	713	720	7	1,524
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	76	95	19	343	349	6	1,272
ENVIRONMENTAL PROTECTION	154	202	48	577	568	(9)	1,450
TRANSPORTATION	55	65	10	415	355	(60)	946
PARKS & RECREATION	43	45	2	161	159	(2)	506
CITYWIDE ADMIN. SERVICES	26	34	8	837	970	133	1,181
ALL OTHER	264	390	126	2,130	2,276	146	4,594
MAJOR ORGANIZATIONS							
EDUCATION	1,458	1,702	244	7,518	7,437	(81)	23,190
CITY UNIVERSITY	(13)	80	93	51	244	193	1,055
HEALTH + HOSPITALS	2	46	44	6	90	84	344
OTHER							
MISCELLANEOUS BUDGET	356	395	39	1,760	1,886	126	9,704
PENSION CONTRIBUTIONS	782	779	(3)	2,337	2,336	(1)	9,422
DEBT SERVICE	394	186	(208)	689	527	(162)	2,985
PRIOR YEAR ADJUSTMENTS	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	500
GENERAL RESERVE	-	-	-	-	-	-	1,000
SUBTOTAL	\$ 5,736	\$ 5,952	\$ 216	\$ 25,274	\$ 25,360	\$ 86	\$ 83,880
LESS: INTRA-CITY EXPENSES	(10)	(22)	(12)	(28)	(47)	(19)	(1,764)
TOTAL EXPENDITURES	\$ 5,726	\$ 5,930	\$ 204	\$ 25,246	\$ 25,313	\$ 67	\$ 82,116

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2017**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '16 PLAN	BETTER/ (WORSE)	JUN '16 PLAN
UNIFORMED FORCES							
POLICE	\$ 357	\$ 348	\$ (9)	\$ 980	\$ 981	\$ 1	\$ 4,759
FIRE	137	134	(3)	370	368	(2)	1,755
CORRECTION	87	89	2	240	245	5	1,204
SANITATION	66	71	5	194	207	13	960
HEALTH & WELFARE							
ADMIN. FOR CHILD SERVICES	34	34	-	92	92	-	454
SOCIAL SERVICES	59	66	7	166	185	19	857
HOMELESS SERVICES	12	11	(1)	34	31	(3)	145
HEALTH & MENTAL HYGIENE	33	34	1	85	89	4	445
OTHER AGENCIES							
HOUSING PRESERVATION & DEV.	12	13	1	34	34	-	169
ENVIRONMENTAL PROTECTION	39	40	1	110	112	2	520
TRANSPORTATION	35	35	-	95	95	-	460
PARKS & RECREATION	37	35	(2)	101	103	2	380
CITYWIDE ADMIN. SERVICES	13	13	-	37	37	-	179
ALL OTHER	130	134	4	355	371	16	1,814
MAJOR ORGANIZATIONS							
EDUCATION	1,112	1,113	1	1,625	1,636	11	14,458
CITY UNIVERSITY	60	55	(5)	159	151	(8)	723
OTHER							
MISCELLANEOUS BUDGET	260	315	55	808	870	62	6,142
PENSION CONTRIBUTIONS	782	779	(3)	2,337	2,336	(1)	9,422
TOTAL	\$ 3,265	\$ 3,319	\$ 54	\$ 7,822	\$ 7,943	\$ 121	\$ 44,846

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 14, 2016. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2017 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(130) million year-to-date variance is primarily due to:

- \$(131) million in accelerated encumbrances, including \$(73) million for other services and charges, \$(33) million for contractual services and \$(25) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$1 million in personal services.

Fire: The \$(11) million year-to-date variance is primarily due to:

- \$(19) million in accelerated encumbrances, including \$(11) million for property and equipment and \$(7) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Sanitation: The \$57 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for property and equipment, that was planned to be obligated later in the fiscal year.
- \$48 million in delayed encumbrances, including \$27 million for contractual services, \$15 million for other services and charges and \$6 million for supplies and materials, that will be obligated later in the fiscal year.
- \$13 million in personal services, including \$(2) million for overtime, offset by \$10 million for full-time normal gross and \$4 million for differentials.

Administration for Children's Services: The \$(16) million year-to-date variance is primarily due to:

- \$(75) million in accelerated encumbrances, primarily for social services, that was planned to be obligated later in the fiscal year.
- \$59 million in delayed encumbrances, including \$30 million for other services and charges and \$29 million for contractual services, that will be obligated later in the fiscal year.

Social Services: The \$(45) million year-to-date variance is primarily due to:

- \$(182) million in accelerated encumbrances, including \$(108) million for contractual services, \$(69) million for medical assistance and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$118 million in delayed encumbrances, including \$59 million for other services and charges, \$38 million for social services and \$20 million for public assistance.
- \$19 million in personal services, including \$(2) million for overtime and \$(2) million for differentials, offset by \$23 million for full-time normal gross.

Homeless Services: The \$(146) million year-to-date variance is primarily due to:

- \$(143) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$(3) million in personal services.

Transportation: The \$(60) million year-to-date variance is primarily due to:

- \$(66) million in accelerated encumbrances, including \$(45) million for contractual services, \$(16) million for supplies and materials and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$6 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.

Citywide Administrative Services: The \$133 million year-to-date variance is primarily due to:

- \$(4) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$137 million in delayed encumbrances, including \$109 million for other services and charges, \$25 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.

Education: The \$(81) million year-to-date variance is primarily due to:

- \$(165) million in accelerated encumbrances, including \$(122) million for contractual services, \$(34) million for other services and charges and \$(9) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$73 million in delayed encumbrances, including \$36 million for supplies and materials and \$36 million for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$11 million in personal services, including \$(63) million for prior year charges and \$(12) million for all other, offset by \$61 million for full-time normal gross, \$16 million for other salaried positions, \$6 million for fringe benefits and \$5 million for terminal leave.

City University: The \$193 million year-to-date variance is primarily due to:

- \$(47) million in accelerated encumbrances, including \$(34) million for other services and charges, \$(10) million for contractual services and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$248 million in delayed encumbrances, including \$225 million for fixed and miscellaneous charges and \$23 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

Health + Hospitals: The \$84 million year-to-date variance is primarily due to:

- \$84 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous Budget: The \$126 million year-to-date variance is primarily due to:

- \$62 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$117 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$(36) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(17) million in other reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.

Debt Service: The \$(162) million year-to-date variance is primarily due to:

- \$(162) million in accelerated encumbrances, primarily for debt service transfers, that was planned to be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2017		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$0.0 (C) 0.0 (N)	\$262.4 (C) 0.0 (N)
HIGHWAY AND STREETS	12.8 (C) 2.4 (N)	7.1 (C) 0.0 (N)	45.3 (C) 3.5 (N)	65.4 (C) 28.3 (N)	754.8 (C) 122.7 (N)
HIGHWAY BRIDGES	(34.3) (C) 0.5 (N)	0.0 (C) 0.0 (N)	(22.3) (C) 1.9 (N)	(2.7) (C) 1.2 (N)	547.7 (C) 269.6 (N)
WATERWAY BRIDGES	3.8 (C) 0.0 (N)	0.0 (C) 0.0 (N)	4.7 (C) 0.0 (N)	0.6 (C) 0.0 (N)	53.4 (C) 0.2 (N)
WATER SUPPLY	0.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	(0.9) (C) 0.0 (N)	0.0 (C) 0.0 (N)	180.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	34.5 (C) 0.0 (N)	8.8 (C) 0.0 (N)	38.7 (C) 0.0 (N)	167.8 (C) 0.7 (N)	1,026.9 (C) 8.2 (N)
SEWERS	36.7 (C) 0.2 (N)	92.8 (C) 0.0 (N)	38.9 (C) 0.2 (N)	297.8 (C) 2.1 (N)	809.8 (C) 10.9 (N)
WATER POLLUTION CONTROL	46.4 (C) 0.0 (N)	(1.1) (C) 0.0 (N)	92.5 (C) 0.0 (N)	29.9 (C) 0.0 (N)	720.4 (C) 85.9 (N)
ECONOMIC DEVELOPMENT	25.5 (C) (7.9) (N)	(0.0) (C) 0.0 (N)	100.0 (C) (7.6) (N)	11.9 (C) 4.0 (N)	1,080.7 (C) 188.3 (N)
EDUCATION	32.3 (C) 0.0 (N)	32.3 (C) 0.0 (N)	985.3 (C) 60.3 (N)	985.3 (C) 60.3 (N)	3,343.1 (C) 502.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2017		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	3.3 (C) (1.3) (N)	3.6 (C) 0.0 (N)	8.1 (C) (1.3) (N)	133.4 (C) 21.9 (N)	500.4 (C) 73.5 (N)
SANITATION	14.1 (C) 0.0 (N)	9.8 (C) 0.2 (N)	119.1 (C) 1.9 (N)	32.0 (C) 6.1 (N)	351.9 (C) 10.2 (N)
POLICE	32.0 (C) 0.0 (N)	0.0 (C) 0.0 (N)	47.6 (C) 0.0 (N)	15.6 (C) 0.0 (N)	576.6 (C) 16.7 (N)
FIRE	1.9 (C) (0.1) (N)	0.0 (C) 0.0 (N)	6.3 (C) (0.1) (N)	0.7 (C) 0.0 (N)	250.4 (C) 32.9 (N)
HOUSING	19.3 (C) 0.0 (N)	0.0 (C) 0.0 (N)	57.0 (C) 0.0 (N)	23.3 (C) 0.0 (N)	1,251.1 (C) 25.9 (N)
HOSPITALS	20.6 (C) 0.0 (N)	0.0 (C) 0.3 (N)	34.7 (C) 20.7 (N)	2.8 (C) 0.8 (N)	432.5 (C) 407.2 (N)
PUBLIC BUILDINGS	6.6 (C) 0.0 (N)	0.2 (C) 0.0 (N)	5.9 (C) 0.0 (N)	(0.7) (C) 0.0 (N)	313.1 (C) 7.8 (N)
PARKS	35.1 (C) (0.2) (N)	2.8 (C) 0.0 (N)	65.1 (C) 0.5 (N)	26.5 (C) 0.2 (N)	937.3 (C) 210.2 (N)
ALL OTHER DEPARTMENTS	48.8 (C) 1.5 (N)	4.3 (C) 4.9 (N)	125.7 (C) 5.6 (N)	58.5 (C) 8.3 (N)	2,973.2 (C) 904.1 (N)
TOTAL	\$339.6 (C) (\$4.7) (N)	\$160.6 (C) \$5.4 (N)	\$1,751.7 (C) \$85.6 (N)	\$1,848.0 (C) \$134.0 (N)	\$16,366.0 (C) \$2,876.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: September

Fiscal Year: 2017

City Funds:

Total Authorized Commitment Plan	\$16,366
Less: Reserve for Unattained Commitments Commitment Plan	<u>(4,738)</u>
	<u>\$11,628</u>

Non-City Funds:

Total Authorized Commitment Plan	\$2,876
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$2,876</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2017 Adopted Capital Commitment Plan of \$16,366 million rather than the Financial Plan level of \$11,628 million. The additional \$4,738 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

- | | | |
|-------------------------|---|--|
| Correction | - | Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$94.8 million, slipped from July thru September 2016 to November 2016. Communication System Improvements, totaling \$9.1 million, slipped from July 2016 to November 2016. Purchase of Equipment for Use by the Department of Correction, totaling \$4.3 million, slipped from July 2016 to November 2016. Acquisition and Construction for the Supplementary Housing Program and Support Facility, totaling \$6.0 million, slipped from July 2016 to November 2016. Rikers Island Infrastructure, totaling \$11.0 million, slipped from July 2016 to November 2016. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Brooklyn Navy Yard, totaling \$36.1 million, advanced from June 2017 to August 2016. Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$44.9 million, advanced from June 2017 to July thru September 2016. Modernization and Reconstruction of Piers, City-wide, totaling \$6.9 million, advanced from June 2017 to July and September 2016. Various slippages and advances account for the remaining variance. |
| Fire | - | Facility Improvements, City-wide, totaling \$2.5 million, advanced from June 2017 to August and September 2016. New Training Center for the New York City Fire Department, totaling \$2.3 million, advanced from June 2017 to July thru September 2016. Various slippages and advances account for the remaining variance. |
| Highway Bridges | - | Improvements to Highway Bridges and Structures, City-wide, totaling \$9.0 million, advanced from June 2017 to July thru September 2016. Deregistration of contracts for Design Cost for Bridge Facilities, City- |

wide, totaling \$36.1 million, occurred in September 2016. Bridge Painting, City-wide, totaling \$5.0 million, advanced from June 2017 to August 2016. Various slippages and advances account for the remaining variance.

Highways

- Construction, Reconstruction and Resurfacing of Streets, City-wide, totaling \$3.6 million, slipped from August 2016 to November 2016. Construction and Reconstruction of Highways, City-wide, totaling \$9.1 million, slipped from July thru September 2016 to November 2016. Resurfacing of Streets, City-wide, totaling \$28.2 million, advanced from October and December 2016 and June 2017 to July thru September 2016. Land Acquisition for Streets & Sewers, totaling \$2.4 million, advanced from June 2017 to August and September 2016. Sidewalk Construction, totaling \$20.2 million, slipped from July thru September 2016 to November 2016. Hazard Elimination Program, City-wide, totaling \$2.7 million, slipped from July thru September 2016 to November 2016. Reconstruction of McLean Avenue, Staten Island, totaling \$3.6 million, slipped from August 2016 to November 2016. Reconstruction of City-owned Retaining Walls, City-wide, totaling \$3.2 million, slipped from July 2016 to November 2016. Construction of Street Malls, totaling \$4.1 million, slipped from August and September 2016 to November 2016. Various slippages and advances account for the remaining variance.

Housing

- Housing Authority Projects, totaling \$6.0 million, advanced from June 2017 to July thru September 2016. Hanac, Inc., totaling \$3.0 million, advanced from June 2017 to August 2016. Multifamily Preservation Load Program, totaling \$9.0 million, slipped from August 2016 to November 2016. Reconstruction of Rehabilitation of Residential Buildings, totaling \$2.1 million, advanced from June 2017 to August and September 2016. Computer Purchases and Upgrades, totaling \$2.7 million, advanced from June 2017 to July thru September 2016. Supportive Housing Rehabilitation, totaling \$9.7 million, advanced from June 2017 to August 2016. Participation Loan Program (PLP) Rehabilitation, totaling \$7.4 million, advanced from June 2017 to August 2016. Low and Mixed Income Rental Programs, totaling \$11.2 million, advanced from June 2017 to July and August 2016. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, City-wide, totaling \$28.1 million, advanced from November and December 2016 and January thru June 2017 to July and September 2016. Purchase of Equipment for H+H Funds, City-wide, totaling \$3.2 million, advanced from April and June 2017 to August and September 2016. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$9.9 million, advanced from October and December 2016 and May and June 2017 to July thru September 2016. Park Improvements, City-wide, totaling \$26.6 million, advanced from October and December 2016 and April thru June 2017 to August and September 2016. Various slippages and advances account for the remaining variance.

- Police - Ultrahigh Frequency Radio Telephone Equipment, totaling \$32.0 million, advanced from October 2016 and January and June 2017 to August and September 2016. Improvements to Police Department, City-wide, totaling \$4.8 million, advanced from October and December 2016 and February thru June 2017 to July thru September 2016. Acquisition and Installation of New Computer Equipment, City-wide, totaling \$5.3 million, advanced from December 2016 and February, May and June 2017 to August and September 2016. Construction of a New Police Training Facility, City-wide, totaling \$10.4 million, slipped from July 2016 to November 2016. Various slippages and advances account for the remaining variance.

- Public Buildings - A planned deregistration of Long Term Leased Facilities, City-wide, totaling \$3.5 million, slipped from August 2016 to November 2016. Various slippages and advances account for the remaining variance.

- Sanitation - Collection Trucks and Equipment, totaling \$99.7 million, advanced from October 2016 and January 2017 to July and September 2016. Garage and Other Facilities Improvements, City-wide, totaling \$6.7 million, slipped from July thru September 2016 to November 2016. Sanitation Garage for District 3/3A, Brooklyn, totaling \$5.3 million, slipped from September 2016 to November 2016. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$168.8 million, slipped from July thru September 2016 to November 2016. High Level Storm Sewers, totaling \$57.9 million, slipped from July thru September 2016 to November 2016. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$31.4 million, slipped from July thru September 2016 to November 2016. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$129.7 million, slipped from July thru September 2016 to November 2016. Trunk Main Extensions and Improvements, totaling \$8.4 million, slipped from July thru September 2016 to November 2016. Construction of Croton Filtration, totaling \$10.0 million, advanced from June 2017 to July thru September 2016. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$34.0 million, advanced from January and June 2017 to July thru September 2016. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$26.4 million, advanced from October thru December 2016 and June 2017 to August and September 2016. Deregistration of contracts for the Upgrade Bowery Bay Water Pollution Control Project, totaling \$2.1 million, occurred in August 2016. Upgrading Tallsmans Island Water Pollution Control Plant, totaling \$2.4 million, advanced from June 2017 to September 2016. Various slippages and advances account for the remaining variance.
- Others - Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$8.4 million, advanced from June 2017 to July thru September 2016. Emergency Communication System, totaling \$2.4 million, advanced from June 2017 to July thru September 2016.
- Computer Equipment for the Department of Human Resources, totaling \$6.4 million, advanced from June 2017 to July thru September 2016.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$6.3 million, advanced from June 2017 to July thru September 2016. Energy Efficiency and Sustainability, totaling \$11.6 million, advanced from April and June 2017 to July thru September 2016.
- Traffic Installations for Bridges, Highways and Street Projects, City-wide, totaling \$2.4 million, slipped from July thru September 2016 to November 2016. Off Street Parking Facilities, totaling \$8.6 million, advanced from June 2017 to September 2016.

3. Variances in year-to-date commitments of non-City funds through September occurred in the Department of Transportation, the Department of Correction, the New York City Economic Development Corporation, Hospitals and Others.

- Corrections - Correctional Facilities, totaling \$21.2 million, slipped from July 2016 to November 2016, and deregistration of contracts, totaling \$1.3 million, occurred in September 2016. Various slippages and advances account for the remaining variance.
- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$3.9 million, slipped from July 2016 to November 2016, and a deregistration, totaling \$7.8 million, occurred in September 2016. Various slippages and advances account for the remaining variance.
- Highway - Construction and Reconstruction of Highways, City-wide, totaling \$21.0 million, slipped from July and August 2016 to November 2016. Hazard Elimination Program, City-wide, totaling \$2.4 million, slipped from August 2016 to November 2016. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital Improvements, City-wide, totaling \$20.0 million, advanced from January and April thru June 2017 to July and August 2016. Various slippages and advances account for the remaining variance.
- Other - Street Lighting, City-wide, totaling \$4.1 million, slipped from September 2016 to November 2016.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2017	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$0.0 (C) 0.0 (N)	\$49.9 (C) (0.1) (N)
HIGHWAY AND STREETS	21.2 (C) 8.1 (N)		54.5 (C) 25.1 (N)	365.7 (C) 32.2 (N)
HIGHWAY BRIDGES	18.2 (C) 18.6 (N)		40.3 (C) 57.9 (N)	255.3 (C) 59.4 (N)
WATERWAY BRIDGES	1.5 (C) 0.3 (N)		64.2 (C) 20.7 (N)	143.9 (C) 3.2 (N)
WATER SUPPLY	10.0 (C) 0.0 (N)		27.1 (C) 0.0 (N)	218.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	32.8 (C) 0.0 (N)		102.4 (C) 0.1 (N)	534.3 (C) 2.0 (N)
SEWERS	21.5 (C) 0.1 (N)		75.8 (C) 1.6 (N)	334.7 (C) (2.7) (N)
WATER POLLUTION CONTROL	33.0 (C) 0.0 (N)		106.1 (C) 0.3 (N)	495.0 (C) 2.9 (N)
ECONOMIC DEVELOPMENT	59.1 (C) 0.6 (N)		86.6 (C) 3.9 (N)	224.5 (C) 36.0 (N)
EDUCATION	288.2 (C) 156.8 (N)		576.4 (C) 313.6 (N)	1,928.8 (C) 913.7 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER	FISCAL YEAR: 2017	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	4.2 (C)	14.1 (C)	175.6 (C)
	0.0 (N)	0.0 (N)	13.5 (N)
SANITATION	23.2 (C)	58.2 (C)	145.6 (C)
	0.0 (N)	0.0 (N)	(3.1) (N)
POLICE	14.9 (C)	34.5 (C)	171.5 (C)
	0.1 (N)	0.2 (N)	(2.9) (N)
FIRE	2.8 (C)	19.9 (C)	109.7 (C)
	0.3 (N)	0.3 (N)	8.5 (N)
HOUSING	18.6 (C)	305.7 (C)	490.7 (C)
	0.7 (N)	4.6 (N)	7.7 (N)
HOSPITALS	5.0 (C)	35.2 (C)	68.6 (C)
	0.9 (N)	1.3 (N)	78.8 (N)
PUBLIC BUILDINGS	8.3 (C)	21.4 (C)	88.7 (C)
	0.0 (N)	0.0 (N)	1.7 (N)
PARKS	20.4 (C)	58.0 (C)	296.2 (C)
	4.3 (N)	28.2 (N)	51.2 (N)
ALL OTHER DEPARTMENTS	62.3 (C)	189.9 (C)	1,246.5 (C)
	5.5 (N)	18.6 (N)	215.1 (N)
TOTAL	\$645.2 (C)	\$1,870.3 (C)	\$7,344.1 (C)
	\$196.2 (N)	\$476.4 (N)	\$1,417.0 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2017**

	ACTUAL			FORECAST								12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 3,979	\$ 6	\$ 1,283	\$ 579	\$ 247	\$ 6,381	\$ 2,557	\$ 287	\$ 1,061	\$ 569	\$ 64	\$ 6,548	\$ 23,561	\$ 464	\$ 24,025
OTHER TAXES	608	1,363	3,426	1,979	1,503	3,367	3,513	1,900	2,933	3,042	1,592	4,221	29,447	1,171	30,618
FEDERAL CATEGORICAL GRANTS	130	165	257	184	285	709	522	606	594	560	497	723	5,232	2,441	7,673
STATE CATEGORICAL GRANTS	358	128	1,107	100	610	1,048	251	282	3,745	941	1,981	948	11,499	2,174	13,673
OTHER CATEGORICAL GRANTS	32	181	19	64	15	15	67	14	15	67	15	29	533	320	853
UNRESTRICTED (NET OF DISALL.)	1	(1)	2	-	-	-	-	-	-	-	-	-	2	(17)	(15)
MISCELLANEOUS REVENUES	647	508	706	446	450	217	303	234	346	225	360	201	4,643	-	4,643
INTER-FUND REVENUES	-	-	51	54	33	81	28	74	46	99	35	89	590	56	646
SUBTOTAL	\$ 5,755	\$ 2,350	\$ 6,851	\$ 3,406	\$ 3,143	\$ 11,818	\$ 7,241	\$ 3,397	\$ 8,740	\$ 5,503	\$ 4,544	\$ 12,759	\$ 75,507	\$ 6,609	\$ 82,116
PRIOR															
TAXES	754	263	-	-	-	-	-	-	-	-	-	-	1,017	-	1,017
FEDERAL CATEGORICAL GRANTS	188	385	510	341	241	298	166	142	295	137	66	241	3,010	1,952	4,962
STATE CATEGORICAL GRANTS	128	265	86	170	68	47	25	101	290	27	39	61	1,307	1,693	3,000
OTHER CATEGORICAL GRANTS	55	9	5	-	-	-	1	-	-	-	5	189	264	217	481
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	28	96	-	-	-	-	-	-	-	-	-	-	124	(124)	-
SUBTOTAL	\$ 1,153	\$ 1,018	\$ 601	\$ 511	\$ 309	\$ 345	\$ 192	\$ 243	\$ 585	\$ 164	\$ 110	\$ 491	\$ 5,722	\$ 3,742	\$ 9,464
CAPITAL															
CAPITAL TRANSFERS	129	2,104	599	631	452	417	456	269	87	854	140	702	6,840	504	7,344
FEDERAL AND STATE	18	52	83	13	15	5	2	-	22	6	20	267	503	914	1,417
OTHER															
SENIOR COLLEGES	-	-	-	401	2	23	257	263	520	-	-	891	2,357	-	2,357
HOLDING ACCT. & OTHER ADJ.	(22)	3	7	12	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES	222	-	527	250	-	-	-	-	-	-	-	-	999	-	999
TOTAL INFLOWS	\$ 7,255	\$ 5,527	\$ 8,668	\$ 5,224	\$ 3,921	\$ 12,608	\$ 8,148	\$ 4,172	\$ 9,954	\$ 6,527	\$ 4,814	\$ 15,110	\$ 91,928	\$ 11,769	\$ 103,697
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,426	2,761	3,205	3,352	3,380	3,901	3,604	3,410	3,375	3,322	3,330	6,362	42,428	2,418	44,846
OTHER THAN PERSONAL SERVICE	1,849	2,387	2,282	2,047	2,464	2,218	2,338	1,930	2,817	2,307	2,455	2,522	27,616	6,669	34,285
DEBT SERVICE	704	18	3	255	84	36	483	309	274	79	500	232	2,977	8	2,985
SUBTOTAL	\$ 4,979	\$ 5,166	\$ 5,490	\$ 5,654	\$ 5,928	\$ 6,155	\$ 6,425	\$ 5,649	\$ 6,466	\$ 5,708	\$ 6,285	\$ 9,116	\$ 73,021	\$ 9,095	\$ 82,116
PRIOR															
PERSONAL SERVICE	1,096	917	46	111	350	115	(23)	217	79	54	39	466	3,467	2,033	5,500
OTHER THAN PERSONAL SERVICE	998	677	73	1	125	202	357	278	169	100	299	151	3,430	2,570	6,000
TAXES	72	35	-	-	-	-	-	-	-	-	-	-	107	-	107
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	1,100	1,100
SUBTOTAL	\$ 2,166	\$ 1,629	\$ 119	\$ 112	\$ 475	\$ 317	\$ 334	\$ 495	\$ 248	\$ 154	\$ 338	\$ 617	\$ 7,004	\$ 5,703	\$ 12,707
CAPITAL															
CITY DISBURSEMENTS	791	434	645	433	753	470	1,004	387	718	529	676	504	7,344	-	7,344
FEDERAL AND STATE	210	70	196	45	215	36	199	36	178	21	175	36	1,417	-	1,417
OTHER															
SENIOR COLLEGES	101	145	165	226	215	215	215	215	215	215	215	215	2,357	-	2,357
OTHER USES	-	445	-	-	-	-	-	-	-	-	-	554	999	-	999
TOTAL OUTFLOWS	\$ 8,247	\$ 7,889	\$ 6,615	\$ 6,470	\$ 7,586	\$ 7,193	\$ 8,177	\$ 6,782	\$ 7,825	\$ 6,627	\$ 7,689	\$ 11,042	\$ 92,142	\$ 14,798	\$ 106,940
NET CASH FLOW	\$ (992)	\$ (2,362)	\$ 2,053	\$ (1,246)	\$ (3,665)	\$ 5,415	\$ (29)	\$ (2,610)	\$ 2,129	\$ (100)	\$ (2,875)	\$ 4,068	\$ (214)	\$ (3,029)	\$ (3,243)
BEGINNING BALANCE	\$ 11,719	\$ 10,727	\$ 8,365	\$ 10,418	\$ 9,172	\$ 5,507	\$ 10,922	\$ 10,893	\$ 8,283	\$ 10,412	\$ 10,312	\$ 7,437	\$ 11,719		
ENDING BALANCE	\$ 10,727	\$ 8,365	\$ 10,418	\$ 9,172	\$ 5,507	\$ 10,922	\$ 10,893	\$ 8,283	\$ 10,412	\$ 10,312	\$ 7,437	\$ 11,505	\$ 11,505		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2016 beginning balance is preliminary and subject to the FY 2016 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations and the FY 2016 audited Comprehensive Annual Financial Report (CAFR). The June 2017 ending balance includes deferred revenue from FY 2018 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System. For Debt Service, the negative cash flow represents real estate tax collections transferred from the Debt Service fund due to an over-retention in the prior year.