

Financial Plan Statements
for
New York City
September 2018



The City of New York



This report contains the Financial Plan Statements for September 2018 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 14, 2018.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

**THE CITY OF NEW YORK
BY**

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**Charles Brisky
Deputy Director for Expense
& Capital Budget Coordination
Mayor's Office of Management and Budget**

A handwritten signature in black ink, appearing to read "Preston Niblack", written over a horizontal line.

**Preston Niblack
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

I. Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Comprehensive Annual Financial Report (CAFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

All other revenues are recorded when received in cash.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets having a useful life of more than five years and costing more than \$35,000 are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2019 for OTPS purchase orders and contracts expected to be received by June 30, 2019 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2019 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2019.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered. No inventory accounts are included in the financial statements.

(f) General Reserve

The General Reserve provides for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,283	\$ 1,409	\$ (126)	\$ 14,134	\$ 14,525	\$ (391)	\$ 27,789
OTHER TAXES	3,650	3,685	(35)	6,769	6,679	90	32,287
SUBTOTAL: TAXES	\$ 4,933	\$ 5,094	\$ (161)	\$ 20,903	\$ 21,204	\$ (301)	\$ 60,076
MISCELLANEOUS REVENUES	346	583	(237)	1,751	1,889	(138)	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(26)	(37)	11	(58)	(70)	12	(1,825)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 5,253	\$ 5,640	\$ (387)	\$ 22,596	\$ 23,023	\$ (427)	\$ 65,028
OTHER CATEGORICAL GRANTS	(1)	69	(70)	145	195	(50)	880
INTER-FUND REVENUES	20	16	4	59	56	3	682
FEDERAL CATEGORICAL GRANTS	203	246	(43)	369	395	(26)	7,592
STATE CATEGORICAL GRANTS	879	780	99	933	803	130	14,976
TOTAL REVENUES	\$ 6,354	\$ 6,751	\$ (397)	\$ 24,102	\$ 24,472	\$ (370)	\$ 89,158
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,235	\$ 4,160	\$ (75)	\$ 9,035	\$ 9,118	\$ 83	\$ 49,035
OTHER THAN PERSONAL SERVICE	2,578	2,613	35	18,237	18,004	(233)	37,662
DEBT SERVICE	209	236	27	499	538	39	2,911
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
SUBTOTAL	\$ 7,022	\$ 7,009	\$ (13)	\$ 27,771	\$ 27,660	\$ (111)	\$ 90,983
LESS: INTRA-CITY EXPENSES	(26)	(37)	(11)	(58)	(70)	(12)	(1,825)
TOTAL EXPENDITURES	\$ 6,996	\$ 6,972	\$ (24)	\$ 27,713	\$ 27,590	\$ (123)	\$ 89,158
NET TOTAL	\$ (642)	\$ (221)	\$ (421)	\$ (3,611)	\$ (3,118)	\$ (493)	\$ -

Note: For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2019

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 12,623	\$ 228	\$ 1,283	\$ 638	\$ 139	\$ 7,314	\$ 3,038	\$ 238	\$ 1,213	\$ 609	\$ 48	\$ 76	\$ 342	\$ 27,789
OTHER TAXES	1,558	1,561	3,650	2,076	1,721	3,587	3,644	1,930	3,376	3,234	1,744	3,905	301	32,287
SUBTOTAL: TAXES	\$ 14,181	\$ 1,789	\$ 4,933	\$ 2,714	\$ 1,860	\$ 10,901	\$ 6,682	\$ 2,168	\$ 4,589	\$ 3,843	\$ 1,792	\$ 3,981	\$ 643	\$ 60,076
MISCELLANEOUS REVENUES	910	495	346	830	551	461	520	338	453	377	443	771	297	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(11)	(21)	(26)	(130)	(78)	(252)	(136)	(83)	(99)	(119)	(124)	(449)	(297)	(1,825)
SUBTOTAL: CITY FUNDS	\$ 15,080	\$ 2,263	\$ 5,253	\$ 3,414	\$ 2,333	\$ 11,110	\$ 7,066	\$ 2,423	\$ 4,943	\$ 4,101	\$ 2,111	\$ 4,303	\$ 628	\$ 65,028
OTHER CATEGORICAL GRANTS	5	141	(1)	25	11	64	20	16	64	38	24	473	-	880
INTER-FUND REVENUES	-	39	20	15	29	43	43	31	176	39	73	43	131	682
FEDERAL CATEGORICAL GRANTS	61	105	203	639	367	689	628	519	709	727	677	878	1,390	7,592
STATE CATEGORICAL GRANTS	6	48	879	309	875	1,075	265	343	3,097	1,940	2,009	1,106	3,024	14,976
TOTAL REVENUES	\$ 15,152	\$ 2,596	\$ 6,354	\$ 4,402	\$ 3,615	\$ 12,981	\$ 8,022	\$ 3,332	\$ 8,989	\$ 6,845	\$ 4,894	\$ 6,803	\$ 5,173	\$ 89,158
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,177	\$ 2,623	\$ 4,235	\$ 4,605	\$ 3,633	\$ 3,735	\$ 3,705	\$ 3,689	\$ 4,281	\$ 3,639	\$ 3,667	\$ 6,705	\$ 2,341	\$ 49,035
OTHER THAN PERSONAL SERVICE	11,534	4,125	2,578	1,924	2,258	2,120	2,341	1,367	2,098	1,866	1,575	2,005	1,871	37,662
DEBT SERVICE	78	212	209	62	274	127	428	261	162	45	156	831	66	2,911
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,125	1,125
SUBTOTAL	\$ 13,789	\$ 6,960	\$ 7,022	\$ 6,591	\$ 6,165	\$ 5,982	\$ 6,474	\$ 5,317	\$ 6,541	\$ 5,550	\$ 5,398	\$ 9,541	\$ 5,653	\$ 90,983
LESS: INTRA-CITY EXPENSES	(11)	(21)	(26)	(130)	(78)	(252)	(136)	(83)	(99)	(119)	(124)	(449)	(297)	(1,825)
TOTAL EXPENDITURES	\$ 13,778	\$ 6,939	\$ 6,996	\$ 6,461	\$ 6,087	\$ 5,730	\$ 6,338	\$ 5,234	\$ 6,442	\$ 5,431	\$ 5,274	\$ 9,092	\$ 5,356	\$ 89,158
NET TOTAL	\$ 1,374	\$ (4,343)	\$ (642)	\$ (2,059)	\$ (2,472)	\$ 7,251	\$ 1,684	\$ (1,902)	\$ 2,547	\$ 1,414	\$ (380)	\$ (2,289)	\$ (183)	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2019**

	<u>INITIAL PLAN 6/14/2018</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 6/14/2018</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 27,789	\$ -	\$ -	\$ -	\$ -	\$ 27,789
OTHER TAXES	32,287	-	-	-	-	32,287
SUBTOTAL: TAXES	\$ 60,076	\$ -	\$ -	\$ -	\$ -	\$ 60,076
MISCELLANEOUS REVENUES	6,792	-	-	-	-	6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,825) (15)	-	-	-	-	(1,825) (15)
SUBTOTAL: CITY FUNDS	\$ 65,028	\$ -	\$ -	\$ -	\$ -	\$ 65,028
OTHER CATEGORICAL GRANTS	880	-	-	-	-	880
INTER-FUND REVENUES	682	-	-	-	-	682
FEDERAL CATEGORICAL GRANTS	7,592	-	-	-	-	7,592
STATE CATEGORICAL GRANTS	14,976	-	-	-	-	14,976
TOTAL REVENUES	\$ 89,158	\$ -	\$ -	\$ -	\$ -	\$ 89,158
EXPENDITURES:						
PERSONAL SERVICE	49,035	-	-	-	-	49,035
OTHER THAN PERSONAL SERVICE	37,662	-	-	-	-	37,662
DEBT SERVICE	2,911	-	-	-	-	2,911
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,125	-	-	-	-	1,125
SUBTOTAL	\$ 90,983	\$ -	\$ -	\$ -	\$ -	\$ 90,983
LESS: INTRA-CITY EXPENSES	(1,825)	-	-	-	-	(1,825)
TOTAL EXPENDITURES	\$ 89,158	\$ -	\$ -	\$ -	\$ -	\$ 89,158

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,283	\$ 1,409	\$ (126)	\$ 14,134	\$ 14,525	\$ (391)	\$ 27,789
PERSONAL INCOME TAX	1,127	1,054	73	2,580	2,457	123	12,378
GENERAL CORPORATION TAX	752	745	7	752	745	7	3,593
BANKING CORPORATION TAX	(71)	-	(71)	(71)	-	(71)	-
UNINCORPORATED BUSINESS TAX	414	451	(37)	414	451	(37)	2,271
GENERAL SALES TAX	764	750	14	1,834	1,811	23	7,762
REAL PROPERTY TRANSFER TAX	118	123	(5)	406	369	37	1,459
MORTGAGE RECORDING TAX	68	78	(10)	257	234	23	938
COMMERCIAL RENT TAX	214	195	19	214	195	19	867
UTILITY TAX	30	30	-	61	64	(3)	387
OTHER TAXES	185	166	19	273	260	13	1,391
TAX AUDIT REVENUES	49	93	(44)	49	93	(44)	1,056
TAX PROGRAM	-	-	-	-	-	-	-
STAR PROGRAM	-	-	-	-	-	-	185
SUBTOTAL TAXES	\$ 4,933	\$ 5,094	\$ (161)	\$ 20,903	\$ 21,204	\$ (301)	\$ 60,076
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	35	35	-	180	157	23	689
INTEREST INCOME	10	11	(1)	38	41	(3)	190
CHARGES FOR SERVICES	42	46	(4)	150	142	8	1,005
WATER AND SEWER CHARGES	117	363	(246)	814	1,027	(213)	1,452
RENTAL INCOME	9	7	2	70	60	10	254
FINES AND FORFEITURES	79	69	10	267	232	35	943
MISCELLANEOUS	28	15	13	174	160	14	434
INTRA-CITY REVENUE	26	37	(11)	58	70	(12)	1,825
SUBTOTAL MISCELLANEOUS REVENUES	\$ 346	\$ 583	\$ (237)	\$ 1,751	\$ 1,889	\$ (138)	\$ 6,792
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUES	(26)	(37)	11	(58)	(70)	12	(1,825)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 5,253	\$ 5,640	\$ (387)	\$ 22,596	\$ 23,023	\$ (427)	\$ 65,028

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
OTHER CATEGORICAL GRANTS	\$ (1)	\$ 69	\$ (70)	\$ 145	\$ 195	\$ (50)	\$ 880
INTER-FUND REVENUES	20	16	4	59	56	3	682
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	19	58	(39)	58	135	(77)	591
WELFARE	149	121	28	153	121	32	3,605
EDUCATION	2	2	-	10	5	5	1,944
OTHER	33	65	(32)	148	134	14	1,452
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 203	\$ 246	\$ (43)	\$ 369	\$ 395	\$ (26)	\$ 7,592
STATE CATEGORICAL GRANTS:							
WELFARE	62	56	6	62	56	6	1,781
EDUCATION	815	714	101	829	718	111	11,108
HIGHER EDUCATION	-	-	-	-	-	-	297
HEALTH AND MENTAL HYGIENE	-	9	(9)	39	27	12	549
OTHER	2	1	1	3	2	1	1,241
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 879	\$ 780	\$ 99	\$ 933	\$ 803	\$ 130	\$ 14,976
TOTAL REVENUES	\$ 6,354	\$ 6,751	\$ (397)	\$ 24,102	\$ 24,472	\$ (370)	\$ 89,158

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 620	\$ 592	\$ (28)	\$ 1,574	\$ 1,436	\$ (138)	\$ 5,595
FIRE	232	224	(8)	592	534	(58)	2,030
CORRECTION	142	145	3	368	380	12	1,404
SANITATION	124	101	(23)	695	688	(7)	1,743
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	147	182	35	1,436	1,382	(54)	2,972
SOCIAL SERVICES	1,067	1,074	7	3,150	3,141	(9)	10,068
HOMELESS SERVICES	140	128	(12)	1,325	1,325	-	2,062
HEALTH AND MENTAL HYGIENE	118	136	18	934	910	(24)	1,679
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	80	71	(9)	473	316	(157)	1,142
ENVIRONMENTAL PROTECTION	210	222	12	597	512	(85)	1,388
TRANSPORTATION	106	85	(21)	439	429	(10)	1,043
PARKS AND RECREATION	63	63	-	176	173	(3)	534
CITYWIDE ADMINISTRATIVE SERVICES	31	32	1	857	900	43	1,198
ALL OTHER	459	448	(11)	2,419	2,246	(173)	5,014
MAJOR ORGANIZATIONS							
EDUCATION	1,868	1,780	(88)	7,525	7,569	44	25,593
CITY UNIVERSITY	143	106	(37)	158	301	143	1,196
HEALTH + HOSPITALS	-	2	2	-	3	3	718
OTHER							
MISCELLANEOUS	456	565	109	2,137	2,439	302	11,466
PENSIONS	807	817	10	2,417	2,438	21	9,852
DEBT SERVICE	209	236	27	499	538	39	2,911
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,125
SUBTOTAL	\$ 7,022	\$ 7,009	\$ (13)	\$ 27,771	\$ 27,660	\$ (111)	\$ 90,983
LESS: INTRA-CITY EXPENSES	(26)	(37)	(11)	(58)	(70)	(12)	(1,825)
TOTAL EXPENDITURES	\$ 6,996	\$ 6,972	\$ (24)	\$ 27,713	\$ 27,590	\$ (123)	\$ 89,158

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2019**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '18 PLAN	BETTER/ (WORSE)	JUN '18 PLAN
UNIFORMED FORCES							
POLICE	\$ 601	\$ 563	\$ (38)	\$ 1,264	\$ 1,224	\$ (40)	\$ 5,074
FIRE	210	206	(4)	446	436	(10)	1,814
CORRECTION	130	138	8	279	303	24	1,227
SANITATION	100	95	(5)	241	236	(5)	1,014
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	65	58	(7)	132	123	(9)	490
SOCIAL SERVICES	97	97	-	203	210	7	843
HOMELESS SERVICES	19	18	(1)	39	40	1	160
HEALTH AND MENTAL HYGIENE	62	54	(8)	124	115	(9)	487
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	21	20	(1)	43	42	(1)	179
ENVIRONMENTAL PROTECTION	64	60	(4)	148	136	(12)	546
TRANSPORTATION	59	54	(5)	128	117	(11)	489
PARKS AND RECREATION	57	51	(6)	123	115	(8)	395
CITYWIDE ADMINISTRATIVE SERVICES	23	22	(1)	50	48	(2)	197
ALL OTHER	232	231	(1)	474	490	16	1,978
MAJOR ORGANIZATIONS							
EDUCATION	1,238	1,212	(26)	1,773	1,740	(33)	15,913
CITY UNIVERSITY	72	73	1	186	190	4	809
OTHER							
MISCELLANEOUS	378	391	13	965	1,115	150	7,568
PENSIONS	807	817	10	2,417	2,438	21	9,852
TOTAL	\$ 4,235	\$ 4,160	\$ (75)	\$ 9,035	\$ 9,118	\$ 83	\$ 49,035

NOTES TO REPORTS NO. 4 AND 4A

The current month, year-to-date and fiscal year data in Reports No. 4 and 4A are based on the Financial Plan submitted to the Financial Control Board on June 14, 2018. The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances prior year charges are reflected in FY 2019 year-to-date expenses. These will be journaled back to prior years at a later date.

Police: The \$(138) million year-to-date variance is primarily due to:

- \$(98) million in accelerated encumbrances, including \$(42) million for contractual services, \$(42) million for other services and charges and \$(13) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$(40) million in personal services, including \$(30) million for overtime, \$(7) million for prior year charges and \$(3) million for differentials.

Fire: The \$(58) million year-to-date variance is primarily due to:

- \$(48) million in accelerated encumbrances, including \$(14) million for other services and charges, \$(12) million for property and equipment, \$(11) million for supplies and materials and \$(10) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$(10) million in personal services, including \$(18) million for overtime, offset by \$10 million for full-time normal gross.

Correction: The \$12 million year-to-date variance is primarily due to:

- \$(17) million in accelerated encumbrances, including \$(8) million for contractual services, \$(5) million for supplies and materials and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$5 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$24 million in personal services, including \$(2) million for terminal leave, offset by \$22 million for full-time normal gross and \$5 million for differentials.

Administration for Children's Services: The \$(54) million year-to-date variance is primarily due to:

- \$(66) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$21 million in delayed encumbrances, including \$18 million for other services and charges and \$3 million for social services, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

Health and Mental Hygiene: The \$(24) million year-to-date variance is primarily due to:

- \$(38) million in accelerated encumbrances, primarily for other services and charges, that was planned to be obligated later in the fiscal year.
- \$23 million in delayed encumbrances, including \$14 million for social services and \$8 million for contractual services, that will be obligated later in the fiscal year.
- \$(9) million in personal services.

Housing Preservation and Development: The \$(157) million year-to-date variance is primarily due to:

- \$(175) million in accelerated encumbrances, including \$(141) million for fixed and miscellaneous charges and \$(32) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Environmental Protection: The \$(85) million year-to-date variance is primarily due to:

- \$(82) million in accelerated encumbrances, including \$(60) million for contractual services, \$(18) million for supplies and materials and \$(4) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(12) million in personal services, including \$(9) million for all other, \$(5) million for overtime and \$(3) million for prior year charges, offset by \$7 million for full-time normal gross.

Transportation: The \$(10) million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$29 million in delayed encumbrances, including \$26 million for contractual services and \$3 million for other services and charges, that will be obligated later in the fiscal year.
- \$(11) million in personal services, including \$(5) million for overtime, \$(4) million for other salaried positions, \$(3) million for all other, \$(3) million for prior year charges and \$(2) million for differentials, offset by \$7 million for full-time normal gross.

Citywide Administrative Services: The \$43 million year-to-date variance is primarily due to:

- \$(5) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$50 million in delayed encumbrances, including \$35 million for other services and charges, \$11 million for contractual services and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(2) million in personal services.

Education: The \$44 million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(28) million for other services and charges and \$(14) million for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.
- \$119 million in delayed encumbrances, including \$98 million for contractual services, \$17 million for supplies and materials and \$3 million for property and equipment, that will be obligated later in the fiscal year.
- \$(33) million in personal services, including \$(41) million for prior year charges and \$(22) million for all other, offset by \$22 million for full-time normal gross and \$8 million for other salaried positions.

City University: The \$143 million year-to-date variance is primarily due to:

- \$(43) million in accelerated encumbrances, including \$(31) million for other services and charges, \$(7) million for contractual services and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$182 million in delayed encumbrances, including \$121 million for fixed and miscellaneous charges and \$61 million for supplies and materials, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Miscellaneous: The \$302 million year-to-date variance is primarily due to:

- \$1 million in fringe benefits reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$93 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$32 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$176 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Pensions: The \$21 million year-to-date variance is primarily due to:

- \$21 million in delayed encumbrances, primarily for pension contributions, that will be obligated later in the fiscal year.

Debt Service: The \$39 million year-to-date variance is primarily due to:

- \$(11) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$50 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2019		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$61.5 (C) 0.0 (N)	\$0.0 0.0	\$56.8 (C) 0.0 (N)	\$0.0 0.0	\$524.4 (C) 0.0 (N)
HIGHWAY AND STREETS	17.0 (C) 0.0 (N)	4.3 0.1	87.7 (C) 0.8 (N)	28.9 0.3	780.4 (C) 137.1 (N)
HIGHWAY BRIDGES	16.8 (C) 0.0 (N)	0.4 0.0	12.8 (C) 0.4 (N)	17.8 0.0	310.2 (C) 33.5 (N)
WATERWAY BRIDGES	5.7 (C) 0.0 (N)	0.0 0.0	7.5 (C) 0.0 (N)	0.7 0.0	442.0 (C) 8.1 (N)
WATER SUPPLY	(7.4) (C) 0.0 (N)	0.0 0.0	(0.7) (C) 0.0 (N)	0.0 0.0	156.2 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	118.7 (C) 3.5 (N)	2.9 0.0	136.1 (C) 3.5 (N)	6.0 0.0	523.8 (C) 7.7 (N)
SEWERS	37.1 (C) 0.1 (N)	8.5 0.0	86.9 (C) 1.0 (N)	16.1 0.9	513.4 (C) 10.9 (N)
WATER POLLUTION CONTROL	35.5 (C) 0.0 (N)	0.6 0.0	85.3 (C) 0.0 (N)	13.0 0.0	992.5 (C) 38.1 (N)
ECONOMIC DEVELOPMENT	9.5 (C) 0.0 (N)	0.0 0.0	32.9 (C) 1.9 (N)	15.1 12.4	926.0 (C) 117.3 (N)
EDUCATION	0.0 (C) 0.0 (N)	0.0 0.0	1,263.0 (C) 0.0 (N)	1,263.0 0.0	4,334.3 (C) 797.9 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2019		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	1.0 (C)	0.0	7.1 (C)	22.3	541.4 (C)
	0.3 (N)	0.0	0.3 (N)	0.0	56.1 (N)
SANITATION	0.5 (C)	0.4	20.2 (C)	8.6	441.8 (C)
	(0.2) (N)	0.0	(0.6) (N)	0.0	12.2 (N)
POLICE	23.7 (C)	0.5	44.2 (C)	12.3	595.6 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	44.5 (N)
FIRE	5.5 (C)	0.0	13.4 (C)	0.0	195.7 (C)
	0.0 (N)	0.0	1.6 (N)	0.0	54.3 (N)
HOUSING	46.1 (C)	3.1	213.0 (C)	16.8	2,522.1 (C)
	9.5 (N)	0.0	9.5 (N)	0.0	34.7 (N)
HOSPITALS	15.3 (C)	2.9	33.5 (C)	13.8	342.3 (C)
	39.6 (N)	0.0	75.7 (N)	34.6	250.6 (N)
PUBLIC BUILDINGS	47.9 (C)	0.0	59.9 (C)	1.5	607.9 (C)
	0.0 (N)	0.0	0.0 (N)	0.0	7.7 (N)
PARKS	45.0 (C)	3.8	77.7 (C)	16.0	829.0 (C)
	27.6 (N)	0.0	29.3 (N)	1.6	135.5 (N)
ALL OTHER DEPARTMENTS	50.4 (C)	5.1	100.3 (C)	11.5	2,823.8 (C)
	5.3 (N)	0.0	7.7 (N)	0.4	240.1 (N)
TOTAL	\$529.8 (C)	\$32.6	\$2,337.7 (C)	\$1,463.6	\$18,402.9 (C)
	\$85.7 (N)	\$0.1	\$131.1 (N)	\$50.2	\$1,986.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: September

Fiscal Year: 2019

City Funds:

Total Authorized Commitment Plan	\$18,403
Less: Reserve for Unattained Commitments Commitment Plan	<u>(5,637)</u>
	<u>\$12,766</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,986
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,986</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2019 Adopted Capital Commitment Plan of \$18,403 million rather than the Financial Plan level of \$12,766 million. The additional \$5,637 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

- Waterway Bridges - Reconstruction of Macombs Dam Bridge over Harlem River, totaling \$3.9 million, advanced from June 2019 to September 2018. Various slippages and advances account for the remaining variance.

- Correction - Correction Facilities, Construction, Reconstruction and Improvements, City-wide, totaling \$3.2 million, advanced from May and June 2019 to July, August and September 2018. Communication System Improvements, totaling \$7.2 million, slipped from July 2018 to November 2018. Purchase of Equipment for use by the Department of Corrections, totaling \$2.7 million, advanced from June 2019 to August and September 2018. Purchase of Computer Equipment, totaling \$8.8 million, slipped from July 2018 to November 2018. Rikers Island Infrastructure, totaling \$4.9 million, slipped from July 2018 to November 2018. Various slippages and advances account for the remaining variance.

- Economic Development - Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$4.9 million, advanced from June 2019 to July, August and September 2018. Modernization and Reconstruction of Markets, totaling \$2.2 million, advanced from June 2019 to August and September 2018. International Business Development, totaling \$8.1 million, advanced from June 2019 to August and September 2018. Various slippages and advances account for the remaining variance.

- Fire - Facility Improvements, City-wide, totaling \$9.6 million, advanced from June 2019 to July, August and September 2018. Various slippages and advances account for the remaining variance.

- Highways - Construction and Reconstruction of Highways, City-wide, totaling \$12.7 million, advanced from December 2018 and June 2019 to July, August and September 2018. Resurfacing of Streets, City-wide, totaling \$24.7 million, advanced from June 2019 to August 2018. Sidewalk Construction, totaling \$21.7 million, advanced from December 2018 to July, August and September 2018. Reconstruction of Bergen Ave and Street in vicinity of Avenue T and East 71st, Brooklyn, totaling \$4.0 million, advanced from June 2019 to September 2018. Reconstruction of Ebbitts Street in vicinity of Manila Place, totaling \$5.3 million, slipped from July 2018 to November 2018. Reconstruction of Woodrow Road, Staten Island, totaling \$2.4 million, slipped from July 2018 to November 2018. Construction of Streets, Malls, Squares, Triangles for PlaNYC, totaling \$2.1 million, advanced from October 2018 and June 2019 to September 2018. Various slippages and advances account for the remaining variance.

- Housing - Housing Authority Projects, totaling \$62.2 million, advanced from June 2019 to July thru September 2018. Additional Funding for Housing Programs, totaling \$2.0 million, advanced from June 2019 to August 2018. Very Low-Income and Extremely Low-Income Rental, totaling \$2.3 million, slipped from September 2018 to November 2018. Demolition of Unsafe Buildings, totaling \$2.3 million, advanced from June 2019 and Future Periods to September 2018. Article 8A Loan Program, totaling \$6.8 million, slipped from July 2018 to November 2018. Supportive Housing Rehabilitation, totaling \$147.9 million, advanced from June 2019 to August 2018. Deregistration of contracts for the Mixed-Income Rental Program, totaling \$7.8 million, occurred in July and August 2018. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital Improvements, City-wide, totaling \$21.0 million, advanced from December 2018 and January thru June 2019 to July, August and September 2018. Various slippages and advances account for the remaining variance.

- Parks - Miscellaneous Parks, Parkways, Playgrounds and Structures, City-wide, totaling \$2.9 million, advanced from June 2019 to July, August and September 2018. Miscellaneous Parks, Playgrounds Construction and Reconstruction, City-wide, totaling \$3.3 million, advanced from June 2019 to July, August and September 2018. Parks Improvements, City-wide, totaling \$38.7 million, advanced from June 2019 to August and September 2018. Retaining Walls and Seawalls, totaling \$13.5 million, advanced from June 2019 to September 2018. Various slippages and advances account for the remaining variance.

- Police - Construction of the 116th Precinct Station, Queens, totaling \$3.3 million, advanced from June 2019 and Future Period to September 2018. Improvements to Police Department Property, City-wide, totaling \$28.4 million, advanced from April thru June 2019 to July, August and September 2018. Various slippages and advances account for the remaining variance.

- Public Buildings - Purchase of Equipment for City Purposes, City-wide, totaling \$3.3 million, advanced from May and June 2019 to September 2018. Improvements to Long Term Leased Facilities, City-wide, totaling \$43.7 million, advanced from May and June 2019 to August and September 2018. Vapor Control Improvements, totaling \$4.9 million, advanced from June 2019 to September 2018. 253 Broadway, Manhattan, totaling \$4.8 million, advanced from June 2019 to August 2018. Various slippages and advances account for the remaining variance.

- Sanitation - Garage and Other Facilities Improvements, City-wide, totaling \$10.9 million, advanced from January thru June 2019 to August 2018. Various slippages and advances account for the remaining variance.

- Sewers - Construction and Reconstruction of Sanitary and Combined Sewers, City-wide, totaling \$50.8 million, advanced from October, November and December 2018 and June 2019 to July, August and September 2018. Construction and Reconstruction of Storm Sewers, City-wide, totaling \$22.0 million, advanced from October and December 2018 and June 2019 to July, August and September 2018. Various slippages and advances account for the remaining variance.

- Water Mains - Water Main Extensions, City-wide, totaling \$37.3 million, advanced from October, November and December 2018 and February and June 2019 to July, August and September 2018. Trunk Main Extensions and Improvements to Pumping Stations and Buildings, totaling \$4.7 million, advanced from June 2019 to August and September 2018. Construction of Croton Filtration, totaling \$84.7 million, advanced from January and June 2019 to July, August and September 2018. Improvements to Structures Including Equipment on Water Sheds Outside NYC, totaling \$3.4 million, advanced from June 2019 to September 2018. Various slippages and advances account for the remaining variance.

- Water Pollution Control - Reconstruction of Water Pollution Projects, totaling \$31.2 million, advanced from June 2019 to August and September 2018. Combined Sewer Overflow Abatement Facilities, City-wide, totaling \$27.6 million,

advanced from June 2019 to August and September 2018. Construction, Reconstruction of Pumping Station/Force Mains, City-wide, totaling \$9.9 million, advanced from June 2019 to September 2018. Various slippages and advances account for the remaining variance.

Others

- Acquisition and Construction for Youth and Family Justice, City-wide, totaling \$13.5 million, advanced from June 2019 to August and September 2018.
- Purchase of Electronic Data Processing Equipment for the Department of Information Technology and Telecommunications, totaling \$8.7 million, advanced from June 2019 to July thru September 2018.
- Purchase of Equipment for use by the Department of Environmental Protection, totaling \$2.9 million, advanced from June 2019 to September 2018. Mandated Payments for Private Gas Utility Relocation, City-wide, totaling \$2.3 million, advanced from June 2019 to August and September 2018.
- Improvements to Health Facilities, City-wide, totaling \$4.5 million, advanced from October 2018 and January 2019 to July, August and September 2018.
- Construction and Improvements to CUNY Senior Colleges, totaling \$2.5 million, advanced from June 2019 to August and September 2018. Construction and Improvements to CUNY Community Colleges, totaling \$2.6 million, advanced from June 2019 to September 2018.
- Computer Equipment for Human Resources, totaling \$10.4 million, advanced from June 2019 to August and September 2018.
- Construction, Reconstruction, Improvements, Acquisition, Outfit and Equipment for New York Public Libraries, City-wide, totaling \$5.7 million, advanced from June 2019 to July, August and September 2018.
- Purchase of Electronic Data Processing Equipment, City-wide, totaling \$14.8 million, advanced from June 2019 to July, August and September 2018. Energy Efficiency and Sustainability, totaling \$6.7 million, advanced from June 2019 to July and August 2018.

- Deregistration of contracts for Miscellaneous Reconstruction to Lines Under Operation, City-wide, totaling \$4.7 million, occurred in August 2018. Various Transit Authority Projects and Purchases, totaling \$61.5 million, advanced from June 2019 to September 2018.

3. Variances in year-to-date commitments of non-City funds through September occurred in the New York City Economic Development Corporation, the Department of Housing Preservation and Development, Hospitals, the Department of Parks and Recreation and Others.

Economic Development

- Acquisition, Site Development, Construction and Reconstruction, City-wide, totaling \$10.6 million, slipped from July 2018 to November 2018. Various slippages and advances account for the remaining variance.

Housing

- Supportive Housing, totaling \$9.5 million, advanced from December 2018 to September 2018. Various slippages and advances account for the remaining variance.

Hospitals

- Hospital Improvements, City-wide, totaling \$41.0 million, advanced from April, May and June 2019 to July, August and September 2018. Various slippages and advances account for the remaining variance.

Parks

- Park Improvements, City-wide, totaling \$27.5 million, advanced from June 2019 to July, August and September 2018. Various slippages and advances account for the remaining variance.

Others

- Computer Equipment for Human Resources, totaling \$4.4 million, advanced from June 2019 to August and September 2018.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2019	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$61.5 (C) 0.0 (N)		\$63.6 (C) 0.0 (N)	\$167.6 (C) 0.5 (N)
HIGHWAY AND STREETS	25.5 (C) 8.1 (N)		80.0 (C) 21.0 (N)	465.9 (C) 168.7 (N)
HIGHWAY BRIDGES	16.4 (C) 19.0 (N)		59.1 (C) 48.8 (N)	319.4 (C) 31.8 (N)
WATERWAY BRIDGES	13.0 (C) 0.8 (N)		17.4 (C) 2.2 (N)	207.6 (C) 48.7 (N)
WATER SUPPLY	19.6 (C) 0.0 (N)		71.5 (C) 0.0 (N)	294.0 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	26.3 (C) 0.5 (N)		143.7 (C) 0.8 (N)	548.7 (C) 2.7 (N)
SEWERS	30.9 (C) 0.0 (N)		105.2 (C) 0.0 (N)	458.4 (C) 6.9 (N)
WATER POLLUTION CONTROL	29.6 (C) 0.0 (N)		109.8 (C) 0.6 (N)	521.2 (C) (4.0) (N)
ECONOMIC DEVELOPMENT	19.7 (C) 1.9 (N)		83.8 (C) 5.9 (N)	164.7 (C) 59.2 (N)
EDUCATION	0.0 (C) 0.0 (N)		295.7 (C) 119.3 (N)	1,913.5 (C) 837.8 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER	FISCAL YEAR: 2019	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	2.3 (C)	7.7 (C)	82.6 (C)
	0.4 (N)	1.3 (N)	26.2 (N)
SANITATION	17.1 (C)	43.7 (C)	132.5 (C)
	(0.7) (N)	1.6 (N)	(1.7) (N)
POLICE	10.7 (C)	59.0 (C)	201.4 (C)
	0.0 (N)	0.1 (N)	16.5 (N)
FIRE	6.0 (C)	19.2 (C)	32.6 (C)
	0.1 (N)	0.2 (N)	20.4 (N)
HOUSING	7.4 (C)	712.1 (C)	1,475.1 (C)
	0.0 (N)	25.5 (N)	32.8 (N)
HOSPITALS	39.4 (C)	66.8 (C)	92.4 (C)
	1.4 (N)	14.7 (N)	71.1 (N)
PUBLIC BUILDINGS	8.7 (C)	20.8 (C)	111.5 (C)
	0.0 (N)	0.0 (N)	2.2 (N)
PARKS	42.3 (C)	115.8 (C)	315.2 (C)
	1.7 (N)	6.2 (N)	8.2 (N)
ALL OTHER DEPARTMENTS	72.8 (C)	199.0 (C)	1,066.1 (C)
	7.7 (N)	34.1 (N)	59.3 (N)
TOTAL	\$449.3 (C)	\$2,273.9 (C)	\$8,570.2 (C)
	\$40.9 (N)	\$282.3 (N)	\$1,387.4 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2019

	ACTUAL			FORECAST									12	ADJUST-	TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months	MENTS	
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 5,123	\$ 228	\$ 1,083	\$ 838	\$ 139	\$ 7,314	\$ 3,038	\$ 238	\$ 1,213	\$ 609	\$ 48	\$ 6,576	\$ 26,447	\$ 1,342	\$ 27,789
OTHER TAXES	750	1,630	3,438	2,232	1,717	3,656	3,544	2,027	3,191	3,320	1,757	4,069	31,331	956	32,287
FEDERAL CATEGORICAL GRANTS	382	69	153	482	309	476	636	548	791	593	696	856	5,991	1,601	7,592
STATE CATEGORICAL GRANTS	341	550	598	(169)	875	1,076	164	361	3,101	1,860	1,889	1,223	11,869	3,107	14,976
OTHER CATEGORICAL GRANTS	22	140	12	75	12	12	70	18	12	87	26	42	528	352	880
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	899	474	300	700	473	209	384	255	354	258	319	322	4,947	20	4,967
INTER-FUND REVENUES	-	39	20	15	29	43	43	31	176	39	73	43	551	131	682
SUBTOTAL	\$ 7,517	\$ 3,130	\$ 5,604	\$ 4,173	\$ 3,554	\$ 12,786	\$ 7,879	\$ 3,478	\$ 8,838	\$ 6,766	\$ 4,808	\$ 13,131	\$ 81,664	\$ 7,494	\$ 89,158
PRIOR															
TAXES	882	280	-	-	-	-	-	-	-	-	-	-	1,162	-	1,162
FEDERAL CATEGORICAL GRANTS	277	714	876	141	166	168	168	58	227	50	82	129	3,056	2,394	5,450
STATE CATEGORICAL GRANTS	390	558	178	285	301	34	25	7	259	55	10	61	2,163	1,679	3,842
OTHER CATEGORICAL GRANTS	6	11	19	9	17	17	18	17	38	34	17	18	221	184	405
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	4	4
MISC. REVENUE/IFA	4	3	100	-	-	-	-	-	-	-	-	-	107	(107)	-
SUBTOTAL	\$ 1,559	\$ 1,566	\$ 1,173	\$ 435	\$ 484	\$ 219	\$ 211	\$ 82	\$ 524	\$ 139	\$ 109	\$ 208	\$ 6,709	\$ 4,154	\$ 10,863
CAPITAL															
CAPITAL TRANSFERS	399	1,105	333	1,156	583	715	1,004	620	369	368	1,049	939	8,640	(70)	8,570
FEDERAL AND STATE	20	214	40	148	26	140	88	126	109	70	111	247	1,339	48	1,387
OTHER															
SENIOR COLLEGES	819	-	-	209	250	-	256	-	542	-	-	1,181	3,257	(799)	2,458
HOLDING ACCT. & OTHER ADJ.	90	55	300	(3)	-	(442)	-	-	-	-	-	-	-	-	-
OTHER SOURCES	35	100	-	-	-	-	-	-	-	-	-	429	564	-	564
TOTAL INFLOWS	\$ 10,439	\$ 6,170	\$ 7,450	\$ 6,118	\$ 4,897	\$ 13,418	\$ 9,438	\$ 4,306	\$ 10,382	\$ 7,343	\$ 6,077	\$ 16,135	\$ 102,173	\$ 10,827	\$ 113,000
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	2,425	2,605	3,368	4,605	4,083	3,905	3,705	3,689	3,661	3,639	4,117	6,111	45,913	3,122	49,035
OTHER THAN PERSONAL SERVICE	2,569	2,639	2,289	2,461	2,354	3,072	2,538	2,589	2,640	2,629	2,684	3,203	31,667	5,545	37,212
DEBT SERVICE	541	(27)	(21)	79	277	131	457	287	442	62	430	221	2,879	32	2,911
SUBTOTAL	\$ 5,535	\$ 5,217	\$ 5,636	\$ 7,145	\$ 6,714	\$ 7,108	\$ 6,700	\$ 6,565	\$ 6,743	\$ 6,330	\$ 7,231	\$ 9,535	\$ 80,459	\$ 8,699	\$ 89,158
PRIOR															
PERSONAL SERVICE	1,715	1,052	79	41	123	61	47	111	33	190	27	200	3,679	810	4,489
OTHER THAN PERSONAL SERVICE	1,236	812	(2)	2	169	216	457	239	121	66	490	130	3,936	3,579	7,515
TAXES	279	117	-	-	-	-	-	-	-	-	-	-	396	-	396
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	413	413
SUBTOTAL	\$ 3,230	\$ 1,981	\$ 77	\$ 43	\$ 292	\$ 277	\$ 504	\$ 350	\$ 154	\$ 256	\$ 517	\$ 330	\$ 8,011	\$ 4,802	\$ 12,813
CAPITAL															
CITY DISBURSEMENTS	1,232	593	449	782	818	535	985	432	809	607	752	576	8,570	-	8,570
FEDERAL AND STATE	193	49	41	149	203	41	227	41	190	24	188	41	1,387	-	1,387
OTHER															
SENIOR COLLEGES	230	281	170	121	207	207	207	207	207	207	207	207	2,458	-	2,458
OTHER USES	-	-	217	347	-	-	-	-	-	-	-	-	564	-	564
TOTAL OUTFLOWS	\$ 10,420	\$ 8,121	\$ 6,590	\$ 8,587	\$ 8,234	\$ 8,168	\$ 8,623	\$ 7,595	\$ 8,103	\$ 7,424	\$ 8,895	\$ 10,689	\$ 101,449	\$ 13,501	\$ 114,950
NET CASH FLOW	\$ 19	\$ (1,951)	\$ 860	\$ (2,469)	\$ (3,337)	\$ 5,250	\$ 815	\$ (3,289)	\$ 2,279	\$ (81)	\$ (2,818)	\$ 5,446	\$ 724	\$ (2,674)	\$ (1,950)
BEGINNING BALANCE	\$ 9,394	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,516	\$ 7,766	\$ 8,581	\$ 5,292	\$ 7,571	\$ 7,490	\$ 4,672	\$ 9,394		
ENDING BALANCE	\$ 9,413	\$ 7,462	\$ 8,322	\$ 5,853	\$ 2,516	\$ 7,766	\$ 8,581	\$ 5,292	\$ 7,571	\$ 7,490	\$ 4,672	\$ 10,118	\$ 10,118		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2018 beginning balance is consistent with the FY 2018 audited Comprehensive Annual Financial Report (CAFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2019 ending balance includes deferred revenue from FY 2020 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.