

Financial Plan Statements
for
New York City
September 2023



The City of New York



This report contains the Financial Plan Statements for September 2023 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on June 30, 2023.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2023 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2024 for OTPS purchase orders and contracts expected to be received by June 30, 2024 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2024 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2024.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 1,473	\$ 1,583	\$ (110)	\$ 16,192	\$ 16,434	\$ (242)	\$ 32,569
OTHER TAXES	4,980	4,674	306	8,669	8,324	345	38,570
SUBTOTAL: TAXES	\$ 6,453	\$ 6,257	\$ 196	\$ 24,861	\$ 24,758	\$ 103	\$ 71,139
MISCELLANEOUS REVENUES	648	518	130	2,239	2,162	77	7,808
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(55)	(24)	(31)	(81)	(44)	(37)	(1,990)
	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 7,046	\$ 6,751	\$ 295	\$ 27,019	\$ 26,876	\$ 143	\$ 76,942
OTHER CATEGORICAL GRANTS	21	42	(21)	48	80	(32)	1,082
INTER-FUND REVENUES	18	36	(18)	18	36	(18)	720
FEDERAL CATEGORICAL GRANTS	164	171	(7)	311	284	27	10,320
STATE CATEGORICAL GRANTS	1,032	1,023	9	1,072	1,046	26	18,051
TOTAL REVENUES	\$ 8,281	\$ 8,023	\$ 258	\$ 28,468	\$ 28,322	\$ 146	\$ 107,115
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,619	\$ 4,551	\$ (68)	\$ 10,329	\$ 10,417	\$ 88	\$ 55,467
OTHER THAN PERSONAL SERVICE	3,042	3,276	234	25,603	25,469	(134)	49,427
DEBT SERVICE	64	139	75	63	164	101	2,761
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(55)	(24)	31	(81)	(44)	37	(1,990)
TOTAL EXPENDITURES	\$ 7,670	\$ 7,942	\$ 272	\$ 35,914	\$ 36,006	\$ 92	\$ 107,115
NET TOTAL	\$ 611	\$ 81	\$ 530	\$ (7,446)	\$ (7,684)	\$ 238	\$ -

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.
For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: SEPTEMBER
FISCAL YEAR 2024

	ACTUAL			FORECAST										
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,356	\$ 363	\$ 1,473	\$ 961	\$ 231	\$ 8,207	\$ 4,195	\$ 160	\$ 1,352	\$ 781	\$ 58	\$ 128	\$ 304	\$ 32,569
OTHER TAXES	1,749	1,940	4,980	2,208	1,722	4,607	3,525	2,117	4,702	3,898	1,998	5,039	85	38,570
SUBTOTAL: TAXES	\$ 16,105	\$ 2,303	\$ 6,453	\$ 3,169	\$ 1,953	\$ 12,814	\$ 7,720	\$ 2,277	\$ 6,054	\$ 4,679	\$ 2,056	\$ 5,167	\$ 389	\$ 71,139
MISCELLANEOUS REVENUES	886	705	648	798	619	615	474	388	577	590	487	675	346	7,808
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(23)	(3)	(55)	(195)	(42)	(255)	(70)	(103)	(194)	(290)	(74)	(268)	(418)	(1,990)
SUBTOTAL: CITY FUNDS	\$ 16,968	\$ 3,005	\$ 7,046	\$ 3,772	\$ 2,530	\$ 13,174	\$ 8,124	\$ 2,562	\$ 6,437	\$ 4,979	\$ 2,469	\$ 5,574	\$ 302	\$ 76,942
OTHER CATEGORICAL GRANTS	12	15	21	63	33	38	41	34	32	33	22	41	697	1,082
INTER-FUND REVENUES	-	-	18	42	33	35	62	46	71	79	55	40	239	720
FEDERAL CATEGORICAL GRANTS	49	98	164	328	373	373	508	485	517	736	641	3,498	2,550	10,320
STATE CATEGORICAL GRANTS	20	20	1,032	246	963	1,278	330	501	4,231	1,171	2,616	1,352	4,291	18,051
TOTAL REVENUES	\$ 17,049	\$ 3,138	\$ 8,281	\$ 4,451	\$ 3,932	\$ 14,898	\$ 9,065	\$ 3,628	\$ 11,288	\$ 6,998	\$ 5,803	\$ 10,505	\$ 8,079	\$ 107,115
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,805	\$ 2,905	\$ 4,619	\$ 4,017	\$ 4,033	\$ 4,924	\$ 4,260	\$ 4,099	\$ 4,156	\$ 4,063	\$ 4,098	\$ 8,635	\$ 2,853	\$ 55,467
OTHER THAN PERSONAL SERVICE	16,300	6,261	3,042	2,492	2,449	1,966	2,646	1,827	2,100	2,333	2,766	2,722	2,523	49,427
DEBT SERVICE	38	(39)	64	36	280	10	446	135	208	44	274	1,265	-	2,761
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(23)	(3)	(55)	(195)	(42)	(255)	(70)	(103)	(194)	(290)	(74)	(268)	(418)	(1,990)
TOTAL EXPENDITURES	\$ 19,120	\$ 9,124	\$ 7,670	\$ 6,350	\$ 6,720	\$ 6,645	\$ 7,282	\$ 5,958	\$ 6,270	\$ 6,150	\$ 7,064	\$ 12,354	\$ 6,408	\$ 107,115
NET TOTAL	\$ (2,071)	\$ (5,986)	\$ 611	\$ (1,899)	\$ (2,788)	\$ 8,253	\$ 1,783	\$ (2,330)	\$ 5,018	\$ 848	\$ (1,261)	\$ (1,849)	\$ 1,671	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2024**

	<u>INITIAL PLAN 6/30/2023</u>	<u>1st QUARTER MOD CHANGES</u>	<u>PRELIMINARY BUDGET CHANGES</u>	<u>EXECUTIVE BUDGET CHANGES</u>	<u>ADOPTED BUDGET CHANGES</u>	<u>CURRENT PLAN 6/30/2023</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 32,569	\$ -	\$ -	\$ -	\$ -	\$ 32,569
OTHER TAXES	38,570	-	-	-	-	38,570
SUBTOTAL: TAXES	<u>\$ 71,139</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,139</u>
MISCELLANEOUS REVENUES	7,808	-	-	-	-	7,808
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,990) (15)	-	-	-	-	(1,990) (15)
SUBTOTAL: CITY FUNDS	<u>\$ 76,942</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,942</u>
OTHER CATEGORICAL GRANTS	1,082	-	-	-	-	1,082
INTER-FUND REVENUES	720	-	-	-	-	720
FEDERAL CATEGORICAL GRANTS	10,320	-	-	-	-	10,320
STATE CATEGORICAL GRANTS	18,051	-	-	-	-	18,051
TOTAL REVENUES	<u>\$ 107,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,115</u>
EXPENDITURES:						
PERSONAL SERVICE	55,467	-	-	-	-	55,467
OTHER THAN PERSONAL SERVICE	49,427	-	-	-	-	49,427
DEBT SERVICE	2,761	-	-	-	-	2,761
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,990)	-	-	-	-	(1,990)
TOTAL EXPENDITURES	<u>\$ 107,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 107,115</u>

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 1,473	\$ 1,583	\$ (110)	\$ 16,192	\$ 16,434	\$ (242)	\$ 32,569
PERSONAL INCOME TAX	1,597	1,378	219	3,412	3,081	331	14,943
GENERAL CORPORATION TAX	1,241	1,243	(2)	1,241	1,243	(2)	5,189
BANKING CORPORATION TAX	1	-	1	1	-	1	-
UNINCORPORATED BUSINESS TAX	483	476	7	483	476	7	2,531
GENERAL SALES TAX	967	889	78	2,376	2,334	42	9,772
REAL PROPERTY TRANSFER TAX	92	119	(27)	327	357	(30)	1,343
MORTGAGE RECORDING TAX	50	74	(24)	158	222	(64)	853
COMMERCIAL RENT TAX	208	205	3	208	205	3	890
UTILITY TAX	32	32	-	65	66	(1)	449
CANNABIS TAX	-	2	(2)	-	2	(2)	12
OTHER TAXES	210	195	15	299	277	22	1,731
TAX AUDIT REVENUES	99	61	38	99	61	38	721
STAR PROGRAM	-	-	-	-	-	-	136
SUBTOTAL TAXES	\$ 6,453	\$ 6,257	\$ 196	\$ 24,861	\$ 24,758	\$ 103	\$ 71,139
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	50	38	12	165	161	4	695
INTEREST INCOME	63	29	34	180	116	64	436
CHARGES FOR SERVICES	53	54	(1)	159	148	11	1,021
WATER AND SEWER CHARGES	264	224	40	1,143	1,250	(107)	1,862
RENTAL INCOME	34	33	1	76	76	-	258
FINES AND FORFEITURES	110	101	9	352	301	51	1,178
MISCELLANEOUS	19	15	4	83	66	17	368
INTRA-CITY REVENUE	55	24	31	81	44	37	1,990
SUBTOTAL MISCELLANEOUS REVENUES	\$ 648	\$ 518	\$ 130	\$ 2,239	\$ 2,162	\$ 77	\$ 7,808
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	-
LESS: INTRA-CITY REVENUE	(55)	(24)	(31)	(81)	(44)	(37)	(1,990)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 7,046	\$ 6,751	\$ 295	\$ 27,019	\$ 26,876	\$ 143	\$ 76,942

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
OTHER CATEGORICAL GRANTS	\$ 21	\$ 42	\$ (21)	\$ 48	\$ 80	\$ (32)	\$ 1,082
INTER-FUND REVENUES	18	36	(18)	18	36	(18)	720
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	17	20	(3)	29	29	-	259
WELFARE	69	91	(22)	71	91	(20)	3,448
EDUCATION	13	-	13	13	2	11	3,933
OTHER	65	60	5	198	162	36	2,680
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 164	\$ 171	\$ (7)	\$ 311	\$ 284	\$ 27	\$ 10,320
STATE CATEGORICAL GRANTS:							
WELFARE	6	37	(31)	6	37	(31)	2,456
EDUCATION	974	955	19	1,014	956	58	13,111
HIGHER EDUCATION	-	-	-	-	-	-	273
HEALTH AND MENTAL HYGIENE	38	15	23	38	35	3	624
OTHER	14	16	(2)	14	18	(4)	1,587
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 1,032	\$ 1,023	\$ 9	\$ 1,072	\$ 1,046	\$ 26	\$ 18,051
TOTAL REVENUES	\$ 8,281	\$ 8,023	\$ 258	\$ 28,468	\$ 28,322	\$ 146	\$ 107,115

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 497	\$ 413	\$ (84)	\$ 1,624	\$ 1,403	\$ (221)	\$ 5,805
FIRE	202	173	(29)	654	571	(83)	2,299
CORRECTION	89	91	2	320	258	(62)	1,166
SANITATION	121	114	(7)	850	879	29	1,901
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	206	268	62	1,368	1,397	29	2,736
SOCIAL SERVICES	804	805	1	3,592	3,594	2	11,481
HOMELESS SERVICES	109	119	10	2,377	2,370	(7)	4,108
HEALTH AND MENTAL HYGIENE	101	128	27	1,409	1,292	(117)	2,202
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	106	98	(8)	435	458	23	1,413
ENVIRONMENTAL PROTECTION	212	209	(3)	663	719	56	1,662
TRANSPORTATION	77	79	2	749	641	(108)	1,405
PARKS AND RECREATION	48	52	4	196	179	(17)	638
CITYWIDE ADMINISTRATIVE SERVICES	43	51	8	1,287	1,287	-	1,644
ALL OTHER	359	404	45	2,974	2,877	(97)	6,521
MAJOR ORGANIZATIONS							
EDUCATION	2,948	2,631	(317)	11,298	11,092	(206)	31,499
CITY UNIVERSITY	33	91	58	260	303	43	1,458
HEALTH + HOSPITALS	278	64	(214)	293	223	(70)	1,824
OTHER							
MISCELLANEOUS	652	1,262	610	3,266	4,018	752	15,490
PENSIONS	776	775	(1)	2,317	2,325	8	9,642
DEBT SERVICE	64	139	75	63	164	101	2,761
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(55)	(24)	31	(81)	(44)	37	(1,990)
TOTAL EXPENDITURES	\$ 7,670	\$ 7,942	\$ 272	\$ 35,914	\$ 36,006	\$ 92	\$ 107,115

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2024**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '23 PLAN	BETTER/ (WORSE)	JUN '23 PLAN
UNIFORMED FORCES							
POLICE	\$ 455	\$ 389	\$ (66)	\$ 1,296	\$ 1,181	\$ (115)	\$ 5,320
FIRE	168	150	(18)	495	444	(51)	2,031
CORRECTION	79	72	(7)	240	219	(21)	983
SANITATION	103	92	(11)	280	256	(24)	1,117
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	43	41	(2)	128	123	(5)	550
SOCIAL SERVICES	66	69	3	196	209	13	897
HOMELESS SERVICES	13	13	-	38	40	2	169
HEALTH AND MENTAL HYGIENE	45	44	(1)	129	132	3	588
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	16	16	-	48	47	(1)	213
ENVIRONMENTAL PROTECTION	50	51	1	143	148	5	638
TRANSPORTATION	46	44	(2)	135	127	(8)	592
PARKS AND RECREATION	44	40	(4)	130	120	(10)	474
CITYWIDE ADMINISTRATIVE SERVICES	17	17	-	49	51	2	216
ALL OTHER	163	164	1	485	496	11	2,215
MAJOR ORGANIZATIONS							
EDUCATION	2,056	1,397	(659)	2,747	2,159	(588)	18,528
CITY UNIVERSITY	82	67	(15)	204	200	(4)	927
OTHER							
MISCELLANEOUS	397	1,110	713	1,269	2,140	871	10,367
PENSIONS	776	775	(1)	2,317	2,325	8	9,642
TOTAL	\$ 4,619	\$ 4,551	\$ (68)	\$ 10,329	\$ 10,417	\$ 88	\$ 55,467

Note: The current month, year-to-date and fiscal year data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2023.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2024 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(221) million year-to-date variance is primarily due to:

- \$(115) million in accelerated encumbrances, including \$(102) million for contractual services, \$(7) million for other services and charges and \$(6) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for property and equipment, that will be obligated later in the fiscal year.
- \$(115) million in personal services, including \$(107) million for overtime, \$(16) million for prior year charges and \$(13) million for all other, offset by \$11 million for full-time normal gross, \$5 million for differentials and \$5 million for other salaried positions.

Fire: The \$(83) million year-to-date variance is primarily due to:

- \$(50) million in accelerated encumbrances, including \$(29) million for contractual services, \$(15) million for supplies and materials and \$(5) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$18 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(51) million in personal services, including \$(55) million for overtime, \$(4) million for prior year charges and \$(3) million for differentials, offset by \$11 million for full-time normal gross.

Correction: The \$(62) million year-to-date variance is primarily due to:

- \$(42) million in accelerated encumbrances, including \$(19) million for contractual services, \$(12) million for supplies and materials, \$(8) million for other services and charges and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$1 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(21) million in personal services, including \$(31) million for overtime, offset by \$5 million for full-time normal gross and \$5 million for differentials.

Sanitation: The \$29 million year-to-date variance is primarily due to:

- \$(33) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$86 million in delayed encumbrances, including \$52 million for contractual services, \$30 million for other services and charges and \$4 million for property and equipment, that will be obligated later in the fiscal year.
- \$(24) million in personal services, primarily for overtime.

Administration for Children's Services: The \$29 million year-to-date variance is primarily due to:

- \$(73) million in accelerated encumbrances, including \$(38) million for contractual services, \$(25) million for fixed and miscellaneous charges and \$(8) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$107 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Health and Mental Hygiene: The \$(117) million year-to-date variance is primarily due to:

- \$(134) million in accelerated encumbrances, including \$(54) million for other services and charges, \$(53) million for contractual services and \$(25) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$3 million in personal services.

Housing Preservation and Development: The \$23 million year-to-date variance is primarily due to:

- \$(61) million in accelerated encumbrances, including \$(56) million for contractual services and \$(4) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$85 million in delayed encumbrances, including \$46 million for fixed and miscellaneous charges and \$39 million for other services and charges, that will be obligated later in the fiscal year.
- \$(1) million in personal services.

Environmental Protection: The \$56 million year-to-date variance is primarily due to:

- \$(10) million in accelerated encumbrances, including \$(6) million for other services and charges and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.

- \$61 million in delayed encumbrances, including \$30 million for supplies and materials, \$25 million for fixed and miscellaneous charges and \$6 million for contractual services, that will be obligated later in the fiscal year.
- \$5 million in personal services.

Transportation: The \$(108) million year-to-date variance is primarily due to:

- \$(116) million in accelerated encumbrances, including \$(55) million for contractual services, \$(52) million for supplies and materials and \$(8) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(8) million in personal services.

Parks and Recreation: The \$(17) million year-to-date variance is primarily due to:

- \$(14) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$7 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.
- \$(10) million in personal services, primarily for overtime.

Education: The \$(206) million year-to-date variance is primarily due to:

- \$(110) million in accelerated encumbrances, including \$(90) million for fixed and miscellaneous charges and \$(19) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$492 million in delayed encumbrances, including \$396 million for contractual services, \$56 million for property and equipment and \$40 million for supplies and materials, that will be obligated later in the fiscal year.
- \$(588) million in personal services, including \$(376) million for all other, \$(262) million for prior year charges, \$(35) million for fringe benefits and \$(12) million for other salaried positions, offset by \$96 million for full-time normal gross.

City University: The \$43 million year-to-date variance is primarily due to:

- \$(24) million in accelerated encumbrances, including \$(14) million for other services and charges and \$(8) million for contractual services, that was planned to be obligated later in the fiscal year.
- \$71 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(4) million in personal services.

Health + Hospitals: The \$(70) million year-to-date variance is primarily due to:

- \$(70) million in accelerated encumbrances, primarily for fixed and miscellaneous charges, that was planned to be obligated later in the fiscal year.

Miscellaneous: The \$752 million year-to-date variance is primarily due to:

- \$(102) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(73) million in transit subsidies reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$(10) million in judgments and claims reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$937 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Debt Service: The \$101 million year-to-date variance is primarily due to:

- \$(8) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$109 million in delayed encumbrances, primarily for debt service transfers, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2024		
	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$0.0 (C) 0.0 (N)	\$0.0 0.0	\$1,712.2 (C) 0.0 (N)
HIGHWAY AND STREETS	58.3 (C) 4.1 (N)	0.0 0.0	88.5 (C) 4.1 (N)	(2.3) 0.0	551.4 (C) 146.4 (N)
HIGHWAY BRIDGES	4.5 (C) 0.0 (N)	0.0 0.0	21.2 (C) 8.0 (N)	0.0 0.0	79.0 (C) 64.1 (N)
WATERWAY BRIDGES	0.0 (C) 0.0 (N)	0.0 0.0	0.1 (C) 0.0 (N)	0.0 0.0	0.0 (C) 37.3 (N)
WATER SUPPLY	73.2 (C) 0.0 (N)	0.0 0.0	76.1 (C) 0.0 (N)	2.8 0.0	849.7 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	29.2 (C) 0.7 (N)	0.2 0.0	36.3 (C) 0.7 (N)	0.6 0.0	388.2 (C) 1.3 (N)
SEWERS	8.3 (C) 1.5 (N)	0.0 0.0	(4.8) (C) 1.5 (N)	0.0 0.0	295.5 (C) 16.6 (N)
WATER POLLUTION CONTROL	4.9 (C) 0.0 (N)	0.0 0.0	34.3 (C) 0.0 (N)	(27.2) 0.0	930.0 (C) 114.9 (N)
ECONOMIC DEVELOPMENT	32.2 (C) (0.6) (N)	(0.1) 0.0	102.9 (C) (2.8) (N)	9.3 0.0	690.0 (C) 259.7 (N)
EDUCATION	16.0 (C) 0.0 (N)	480.8 0.0	1,211.4 (C) 0.0 (N)	1,676.3 0.0	4,652.3 (C) 109.1 (N)

SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: SEPTEMBER

FISCAL YEAR: 2024

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
CORRECTION	(1.2) (C) 0.0 (N)	0.0 0.0	(3.7) (C) 0.0 (N)	0.4 0.0	1,802.2 (C) 33.3 (N)
SANITATION	13.5 (C) 0.0 (N)	0.0 0.0	16.7 (C) 0.0 (N)	0.0 0.0	342.6 (C) 1.4 (N)
POLICE	2.6 (C) 0.0 (N)	0.0 0.0	4.4 (C) 0.0 (N)	0.3 0.0	290.5 (C) 35.0 (N)
FIRE	7.3 (C) 0.0 (N)	0.0 0.0	97.2 (C) 2.0 (N)	0.1 0.0	288.4 (C) 31.8 (N)
HOUSING	16.8 (C) 0.0 (N)	0.0 0.0	62.2 (C) (6.3) (N)	12.2 0.0	3,756.2 (C) 40.0 (N)
HOSPITALS	9.3 (C) 0.5 (N)	0.0 0.0	60.6 (C) 14.9 (N)	1.3 0.0	577.9 (C) 53.6 (N)
PUBLIC BUILDINGS	2.4 (C) 0.0 (N)	0.0 0.0	17.5 (C) 0.0 (N)	2.2 0.0	228.7 (C) 2.5 (N)
PARKS	19.5 (C) 0.7 (N)	0.0 0.0	61.2 (C) 2.2 (N)	12.4 0.2	695.4 (C) 49.0 (N)
ALL OTHER DEPARTMENTS	110.1 (C) 1.2 (N)	(0.0) (0.3)	238.1 (C) 0.8 (N)	4.9 (0.3)	3,092.3 (C) 256.1 (N)
TOTAL	\$406.9 (C) \$8.1 (N)	\$480.9 (\$0.3)	\$2,120.2 (C) \$25.1 (N)	\$1,693.3 (\$0.2)	\$21,222.4 (C) \$1,252.2 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: September

Fiscal Year: 2024

City Funds:

Total Authorized Commitment Plan	\$21,222
Less: Reserve for Unattained Commitments	<u>(6,534)</u>
Commitment Plan	<u>\$14,688</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,252
Less: Reserve for Unattained Commitments	<u>0</u>
Commitment Plan	<u>\$1,252</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2024 September Capital Commitment Plan of \$21,222 million rather than the Financial Plan level of \$14,688 million. The additional \$6,534 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through September are primarily due to timing differences.

Economic

Development

- Acquisition, site development, construction, and reconstruction, City-wide, totaling \$42.6 million, advanced from June 2024 to August and September 2023. Neighborhood redevelopment, City-wide, totaling \$22.4 million, advanced from June 2024 to August and September 2023. Modernization and reconstruction of piers, City-wide, totaling \$15.0 million, advanced from June 2024 to July and August 2023. International business development, totaling \$5.5 million, advanced from June 2024 to August and September 2023. Various slippages and advances account for the remaining variance.

Education

- Educational funds, totaling \$64.8 million, slipped from September 2023 to December 2023. Seventh Five-Year Educational Facilities Capital Plan, totaling \$400.0 million, slipped from September 2023 to December 2023. Various slippages and advances account for the remaining variance.

Fire

- Vehicle acquisition, City-wide, totaling \$73.1 million, advanced from June 2024 to July thru September 2023. Facility improvements, City-wide, totaling \$12.2 million, advanced from June 2024 to July thru September 2023. Management information and control system, totaling \$11.4 million, advanced from June 2024 to July thru September 2023. Various slippages and advances account for the remaining variance.

Highways

- Construction and Reconstruction of Highways, totaling \$21.1 million, advanced from June 2024 to August and September 2023. Resurfacing of streets, City-wide, totaling \$41.1 million, advanced from June 2024

to August and September 2023. Sidewalk Construction, totaling \$19.2 million, advanced from June 2024 to August and September 2023. Various slippages and advances account for the remaining variance.

- Hospitals - Hospital improvements, totaling \$13.2 million, advanced from June 2024 to July thru September 2023. Emergency medical equipment, totaling \$43.9 million, advanced from June 2024 to July and August 2023. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$25.7 million, advanced from June 2024 to July thru September 2023. Low-Income Housing Tax Credit project, totaling \$10.4 million, advanced from June 2024 to August and September 2023. Mixed income rental, totaling \$9.6 million, advanced from June 2024 to September 2023. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$21.4 million, advanced from June 2024 to July thru September 2023. Park improvements, City-wide, totaling \$21.5 million, advanced from June 2024 to July thru September 2023. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and other City purposes, totaling \$8.1 million, advanced from June 2024 to July thru September 2023. Various slippages and advances account for the remaining variance.
- Sanitation - Collection trucks and equipment, totaling \$10.0 million, advanced from June 2024 to August and September 2023. Various slippages and advances account for the remaining variance.
- Water Mains - Water main extensions, City-wide, totaling \$20.0 million, advanced from June 2024 to September 2023. Improvements to structures, including equipment on water sheds, totaling \$14.7 million, advanced from June 2024 to July thru September 2023. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$9.9 million, advanced from June 2024 to August and September 2023. Combined Sewer Overflow Abatement Facilities, City-wide, totaling

\$51.4 million, advanced from June 2024 to July thru September 2023. Various slippages and advances account for the remaining variance.

- Water Supply - Stage 1 of City Tunnel Number 3, totaling \$70.9 million, advanced from June 2024 to September 2023. Various slippages and advances account for the remaining variance.
- Others - Purchase of electronic data processing software, totaling \$63.8 million, advanced from June 2024 to July thru September 2023. Purchase of electronic data processing equipment for FISA, totaling \$6.1 million, advanced from June 2024 to July thru September 2023. Energy Efficiency and Sustainability, totaling \$18.6 million, advanced from June 2024 to July thru September 2023.
- Urban Health Plan, Inc, totaling \$20.2 million, advanced from June 2024 to August 2023. Improvements to health facilities, City-wide, totaling \$6.3 million, advanced from June 2024 to August and September 2023.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$54.5 million, advanced from June 2024 to July thru September 2023.
- Improvements to the Bronx Museum of the Arts, totaling \$7.5 million, advanced from June 2024 to August 2023.

3. Variances in year-to-date commitments of non-City funds through September occurred in Hospitals.

- Hospitals - Hospital improvements, City-wide, totaling \$14.9 million, advanced from June 2024 to July thru September 2023. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2024	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$27.4 (C) 0.0 (N)		\$127.9 (C) 0.0 (N)	\$633.7 (C) 0.0 (N)
HIGHWAY AND STREETS	21.5 (C) 2.2 (N)		65.5 (C) 7.6 (N)	306.2 (C) 72.9 (N)
HIGHWAY BRIDGES	11.7 (C) 5.0 (N)		33.0 (C) 14.4 (N)	154.4 (C) 76.1 (N)
WATERWAY BRIDGES	10.7 (C) 0.0 (N)		32.4 (C) 0.1 (N)	62.6 (C) 33.5 (N)
WATER SUPPLY	15.9 (C) 0.0 (N)		39.2 (C) 0.0 (N)	218.5 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	26.4 (C) 0.2 (N)		76.9 (C) 0.8 (N)	363.1 (C) 6.4 (N)
SEWERS	24.4 (C) 0.8 (N)		76.1 (C) 2.9 (N)	402.3 (C) 11.6 (N)
WATER POLLUTION CONTROL	57.0 (C) 0.6 (N)		160.9 (C) 1.2 (N)	931.8 (C) 47.8 (N)
ECONOMIC DEVELOPMENT	26.5 (C) 1.6 (N)		144.2 (C) 3.9 (N)	344.9 (C) 85.6 (N)
EDUCATION	638.3 (C) 13.0 (N)		1,359.0 (C) 46.1 (N)	3,869.4 (C) 135.2 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: SEPTEMBER		FISCAL YEAR: 2024	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
CORRECTION	60.0 (C)		144.4 (C)	314.2 (C)
	0.0 (N)		0.0 (N)	10.9 (N)
SANITATION	35.0 (C)		88.4 (C)	178.8 (C)
	0.7 (N)		0.7 (N)	2.1 (N)
POLICE	5.6 (C)		33.6 (C)	77.7 (C)
	0.0 (N)		0.0 (N)	17.0 (N)
FIRE	7.2 (C)		33.0 (C)	94.7 (C)
	0.4 (N)		1.9 (N)	15.2 (N)
HOUSING	75.9 (C)		839.3 (C)	1,901.2 (C)
	0.0 (N)		19.8 (N)	32.1 (N)
HOSPITALS	14.5 (C)		97.7 (C)	269.8 (C)
	7.9 (N)		26.7 (N)	54.4 (N)
PUBLIC BUILDINGS	7.4 (C)		21.0 (C)	102.1 (C)
	0.0 (N)		0.0 (N)	0.6 (N)
PARKS	34.9 (C)		121.6 (C)	279.7 (C)
	4.1 (N)		16.2 (N)	56.2 (N)
ALL OTHER DEPARTMENTS	74.3 (C)		282.7 (C)	888.6 (C)
	9.1 (N)		21.6 (N)	285.2 (N)
TOTAL	\$1,174.7 (C)		\$3,776.7 (C)	\$11,393.7 (C)
	\$45.7 (N)		\$164.1 (N)	\$942.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)**

**MONTH: SEPTEMBER
FISCAL YEAR 2024**

	ACTUAL			FORECAST								12	ADJUST-	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Months		MENTS
CASH INFLOWS															
CURRENT															
GENERAL PROPERTY TAX	\$ 7,356	\$ 363	\$ 1,473	\$ 961	\$ 231	\$ 5,207	\$ 7,195	\$ 160	\$ 1,352	\$ 781	\$ 58	\$ 7,128	\$ 32,265	\$ 304	\$ 32,569
OTHER TAXES	912	1,862	4,784	2,916	1,186	4,745	3,348	2,204	4,488	4,092	1,972	5,115	37,624	946	38,570
FEDERAL CATEGORICAL GRANTS	183	119	318	698	262	335	391	479	572	617	521	1,614	6,109	4,211	10,320
STATE CATEGORICAL GRANTS	620	(105)	1,477	42	853	1,268	239	422	4,148	852	2,552	1,152	13,520	4,531	18,051
OTHER CATEGORICAL GRANTS	26	23	117	(37)	32	35	37	38	29	32	27	43	402	680	1,082
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	-	-	-	-	-	-	-	-	(15)	(15)
MISCELLANEOUS REVENUES	863	702	593	603	577	360	404	285	383	300	413	407	5,890	(72)	5,818
INTER-FUND REVENUES	-	-	18	42	33	35	62	46	71	79	55	40	481	239	720
SUBTOTAL	\$ 9,960	\$ 2,964	\$ 8,780	\$ 5,225	\$ 3,174	\$ 11,985	\$ 11,676	\$ 3,634	\$ 11,043	\$ 6,753	\$ 5,598	\$ 15,499	\$ 96,291	\$ 10,824	\$ 107,115
PRIOR															
TAXES	1,134	409	-	-	-	-	-	-	-	-	-	-	1,543	-	1,543
FEDERAL CATEGORICAL GRANTS	312	779	370	600	386	120	2,182	108	374	163	109	155	5,658	5,041	10,699
STATE CATEGORICAL GRANTS	432	799	311	458	189	261	76	222	224	37	29	165	3,203	3,159	6,362
OTHER CATEGORICAL GRANTS	5	9	5	209	(3)	36	-	(1)	46	-	32	-	338	401	739
UNRESTRICTED INTGVT. AID	236	48	(144)	-	-	-	-	-	-	-	-	300	440	89	529
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	\$ 2,119	\$ 2,044	\$ 542	\$ 1,267	\$ 572	\$ 417	\$ 2,258	\$ 329	\$ 644	\$ 200	\$ 170	\$ 620	\$ 11,182	\$ 8,690	\$ 19,872
CAPITAL															
CAPITAL TRANSFERS	188	1,899	1,578	76	2,215	172	148	251	2,644	1,542	-	592	11,305	89	11,394
FEDERAL AND STATE	15	20	19	69	33	59	49	52	82	44	79	422	943	-	943
OTHER															
SENIOR COLLEGES	-	-	-	447	176	-	176	-	410	274	-	1,073	2,556	461	3,017
HOLDING ACCT. & OTHER ADJ.	(50)	5	3	-	-	-	-	-	-	-	-	-	(42)	42	-
OTHER SOURCES	701	-	81	534	-	-	-	-	-	-	-	-	1,316	-	1,316
TOTAL INFLOWS	\$ 12,933	\$ 6,932	\$ 11,003	\$ 7,618	\$ 6,170	\$ 12,633	\$ 14,307	\$ 4,266	\$ 14,823	\$ 8,813	\$ 5,847	\$ 18,206	\$ 123,551	\$ 20,106	\$ 143,657
CASH OUTFLOWS															
CURRENT															
PERSONAL SERVICE	1,961	3,094	5,005	4,197	4,033	4,279	4,260	4,099	4,621	4,243	4,098	7,944	51,834	3,633	55,467
OTHER THAN PERSONAL SERVICE	2,570	3,739	3,510	3,993	3,248	3,532	3,048	3,070	3,617	3,085	3,937	4,083	41,432	7,455	48,887
DEBT SERVICE	85	(39)	(12)	315	58	5	880	380	380	321	356	5	2,734	27	2,761
SUBTOTAL	\$ 4,616	\$ 6,794	\$ 8,503	\$ 8,505	\$ 7,339	\$ 7,816	\$ 8,188	\$ 7,549	\$ 8,618	\$ 7,649	\$ 8,391	\$ 12,032	\$ 96,000	\$ 11,115	\$ 107,115
PRIOR															
PERSONAL SERVICE	3,650	1,184	269	36	59	87	22	45	68	7	107	71	5,605	4,841	10,446
OTHER THAN PERSONAL SERVICE	1,625	942	28	3	176	374	591	798	608	367	250	295	6,057	8,421	14,478
TAXES	100	219	-	-	-	-	-	-	-	-	-	-	319	-	319
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	331	331
SUBTOTAL	\$ 5,375	\$ 2,345	\$ 297	\$ 39	\$ 235	\$ 461	\$ 613	\$ 843	\$ 676	\$ 374	\$ 357	\$ 366	\$ 11,981	\$ 13,593	\$ 25,574
CAPITAL															
CITY DISBURSEMENTS	1,783	819	1,175	403	1,017	561	1,514	384	1,509	442	1,157	630	11,394	-	11,394
FEDERAL AND STATE	62	56	46	74	115	90	118	90	80	61	71	80	943	-	943
OTHER															
SENIOR COLLEGES	210	280	140	310	235	240	240	235	235	235	235	240	2,835	182	3,017
OTHER USES	-	112	-	-	-	-	-	-	-	-	-	1,204	1,316	-	1,316
TOTAL OUTFLOWS	\$ 12,046	\$ 10,406	\$ 10,161	\$ 9,331	\$ 8,941	\$ 9,168	\$ 10,673	\$ 9,101	\$ 11,118	\$ 8,761	\$ 10,211	\$ 14,552	\$ 124,469	\$ 24,890	\$ 149,359
NET CASH FLOW	\$ 887	\$ (3,474)	\$ 842	\$ (1,713)	\$ (2,771)	\$ 3,465	\$ 3,634	\$ (4,835)	\$ 3,705	\$ 52	\$ (4,364)	\$ 3,654	\$ (918)		
BEGINNING BALANCE	\$ 12,387	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,929	\$ 6,158	\$ 9,623	\$ 13,257	\$ 8,422	\$ 12,127	\$ 12,179	\$ 7,815	\$ 12,387		
ENDING BALANCE	\$ 13,274	\$ 9,800	\$ 10,642	\$ 8,929	\$ 6,158	\$ 9,623	\$ 13,257	\$ 8,422	\$ 12,127	\$ 12,179	\$ 7,815	\$ 11,469	\$ 11,469		

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2023 beginning balance is consistent with the FY 2023 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2024 ending balance includes deferred revenue from FY 2025 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.