

Financial Plan Statements
for
New York City
October 2024



The City of New York



This report contains the Financial Plan Statements for October 2024 which have been prepared in accordance with the New York State Financial Emergency Act for the City of New York.

The fiscal year plan reflects the Financial Plan as submitted to the Financial Control Board on November 20, 2024.

The forecast of revenues and expenditures reflects actual revenue and expenditure performance to date and expected activity for the remainder of the fiscal year.

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date.

THE CITY OF NEW YORK

BY

A handwritten signature in blue ink that reads "Katherine Coletti".

**Katherine Coletti
Associate Director
Office of Management and Budget**

A handwritten signature in blue ink that reads "Krista Olson".

**Krista Olson
Deputy Comptroller for Budget
Office of the Comptroller**

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NOTES TO FINANCIAL PLAN STATEMENTS

Summary of Significant Financial Policies, Procedures and Development

A. Financial Plan Statements

The City's Financial Plan Statements (FPS) represents the accounts of the General Fund and certain transactions of the Capital Projects Fund of the City, including the Department of Education and the City University of New York. They do not include the total operations of the New York City Health + Hospitals but do include the City's subsidy to the system.

The City's Financial Plan Statements incorporate the policies and procedures discussed in Note B. Such data are unaudited. Prior years' balances for cash, accounts receivable and outstanding obligations are consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR). Whenever appropriate, adjustments have been incorporated into the Financial Plan Statements as they relate to the audit of the Annual Comprehensive Financial Report (ACFR). The Financial Plan on which these statements are based was prepared in accordance with generally accepted accounting principles (GAAP), except for the application of GASB 49 which prescribes the accounting treatment of pollution remediation costs and without regard to changes in certain fund balances described in General Municipal Law 25.

B. Basis of Accounting

1. Revenues

Real estate tax revenue is recorded on the modified accrual basis of accounting, which recognizes as revenue payments received against the current year levy, late payments received within the first two months of the following year, and prior year levies received in the current year. Real estate tax revenue is reduced by actual tax refunds to be made in the period.

Taxpayer assessed revenues (e.g. sales, income and certain excise taxes), net of estimated refunds, are recorded on a modified accrual basis. Revenues are susceptible to accrual if they are both measurable and available to be used to finance governmental operations during the year.

Federal categorical grants except as noted below are recognized as revenue as claims are filed during the year and adjusted at year-end for revenues earned but not claimed. State grants are recognized in the same manner. Advances provided to the City in anticipation of filing of claims by the City for federal and state reimbursement of Medicaid and welfare expenditures are recognized as revenue when received.

All other revenues are recorded when received in cash.

2. Expenditures

(a) Debt Service

Debt Service expenditures on general obligation issuances are recorded when City real estate tax collections are deposited into the Debt Service fund in advance of the actual debt service payment. Debt Service expenditures for the Transitional Finance Authority (TFA) are recorded when City personal income tax collections are retained by the TFA. Lease debt expenditures are recorded when the respective lease agreement requires City payment in advance of a payment to bondholders.

(b) Fixed Assets

Acquisitions of fixed assets costing more than \$50,000 and having a minimum useful life of either three years for certain information technology assets (computer hardware, software, networks, and information technology systems) or five years for all other types of assets are treated as capital expenditures. All other acquisitions of fixed assets are treated as operating expenditures.

(c) Encumbrances

Encumbrances entered during FY 2025 for OTPS purchase orders and contracts expected to be received by June 30, 2025 are treated as expenditures.

(d) Risk Management

The City generally assumes the risk of its own losses with respect to most types of risks, including, but not limited to, property damage (both claims against the City and damage to the City's own property), personal injury, and workers' compensation; any losses incurred are paid out of the City's budget. The City's budgets and financial plans include estimates of judgments and claims to be settled annually, but there are no cash reserves for estimated losses incurred. Settlements reached or judgments entered during FY 2025 are recorded when paid and adjusted at year-end for any additional unpaid settlements reached or judgments entered during FY 2025.

(e) Materials and Supplies

Purchases of materials and supplies are treated as expenditures when encumbered.

(f) Reserves

The reserves (General Reserve, Capital Stabilization Reserve, and Rainy Day Fund) provide for shortfalls in revenues and overruns in uncontrollable expenditures.

3. Capital Commitments

The reporting of actual capital commitments, as well as sources and uses of capital expenditures, are based upon the accounting period of the transaction.

C. Pension Plans

The City maintains five actuarial pension systems, providing benefits for its employees and employees of various independent agencies (including certain Covered Organizations). Such systems consist of the New York City Employees' Retirement System, the Teachers' Retirement System of the City of New York, the New York City Board of Education Retirement System, the New York City Police Pension Fund and the New York City Fire Department Pension Fund. Members of these actuarial pension systems are categorized into Tiers depending on date of membership. The systems combine features of defined benefit pension plans with those of defined contribution pension plans. Three of the five actuarial pension systems are cost-sharing multiple employer systems that include public employees who are not City employees. Each public employer in these multiple employer systems has primary responsibility for funding and reporting in the employer's financial statements on its share of the systems' liabilities.

The City also contributed to other actuarial systems and sponsors non-actuarial retirements' systems for certain employees, retirees and beneficiaries not covered by any of the major actuarial systems.

Financial Plan Statements can be accessed through the New York City Mayor's Office of Management and Budget's website at: www.nyc.gov/omb

Report No. 1 & 1A

Revenue and Obligation Forecast

**NEW YORK CITY
FINANCIAL PLAN SUMMARY
REPORT NO. 1
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	NOV '24 PLAN
REVENUES:							
TAXES							
GENERAL PROPERTY TAX	\$ 971	\$ 936	\$ 35	\$ 17,751	\$ 17,696	\$ 55	\$ 34,223
OTHER TAXES	2,267	2,533	(266)	11,691	11,669	22	43,026
SUBTOTAL: TAXES	\$ 3,238	\$ 3,469	\$ (231)	\$ 29,442	\$ 29,365	\$ 77	\$ 77,249
MISCELLANEOUS REVENUES	807	678	129	3,114	2,833	281	8,178
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	14
LESS: INTRA-CITY REVENUE	(28)	(109)	81	(48)	(219)	171	(1,967)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL: CITY FUNDS	\$ 4,017	\$ 4,038	\$ (21)	\$ 32,508	\$ 31,979	\$ 529	\$ 83,459
OTHER CATEGORICAL GRANTS	18	37	(19)	46	167	(121)	1,168
INTER-FUND REVENUES	17	23	(6)	43	51	(8)	765
FEDERAL CATEGORICAL GRANTS	412	373	39	858	609	249	9,548
STATE CATEGORICAL GRANTS	286	458	(172)	1,682	1,464	218	20,089
TOTAL REVENUES	\$ 4,750	\$ 4,929	\$ (179)	\$ 35,137	\$ 34,270	\$ 867	\$ 115,029
EXPENDITURES:							
PERSONAL SERVICE	\$ 4,281	\$ 4,152	\$ (129)	\$ 14,279	\$ 14,187	\$ (92)	\$ 57,259
OTHER THAN PERSONAL SERVICE	4,286	4,279	(7)	31,624	31,412	(212)	54,661
DEBT SERVICE	57	80	23	988	991	3	3,626
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(28)	(109)	(81)	(48)	(219)	(171)	(1,967)
TOTAL EXPENDITURES	\$ 8,596	\$ 8,402	\$ (194)	\$ 46,843	\$ 46,371	\$ (472)	\$ 115,029
NET TOTAL	\$ (3,846)	\$ (3,473)	\$ (373)	\$ (11,706)	\$ (12,101)	\$ 395	\$ -

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2024.

The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 20, 2024.

For additional details on revenues, see Report No. 3. For additional details on expenditures, see Report No. 4 and the corresponding notes.

NEW YORK CITY
MONTH - BY - MONTH - REVENUE AND OBLIGATION FORECAST
REPORT NO. 1A
(MILLIONS OF DOLLARS)

MONTH: OCTOBER
FISCAL YEAR 2025

	ACTUAL				FORECAST									
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	POST JUNE	FISCAL YEAR
REVENUES:														
TAXES														
GENERAL PROPERTY TAX	\$ 14,892	\$ 276	\$ 1,612	\$ 971	\$ 377	\$ 8,888	\$ 4,629	\$ 168	\$ 1,432	\$ 840	\$ 45	\$ 51	\$ 42	\$ 34,223
OTHER TAXES	1,961	1,928	5,535	2,267	1,974	5,183	3,823	2,308	5,138	4,547	2,137	5,692	533	43,026
SUBTOTAL: TAXES	\$ 16,853	\$ 2,204	\$ 7,147	\$ 3,238	\$ 2,351	\$ 14,071	\$ 8,452	\$ 2,476	\$ 6,570	\$ 5,387	\$ 2,182	\$ 5,743	\$ 575	\$ 77,249
MISCELLANEOUS REVENUES	1,003	722	582	807	814	366	622	663	527	544	530	757	241	8,178
UNRESTRICTED INTGVT. AID	-	-	-	-	-	6	-	-	-	-	-	-	8	14
LESS: INTRA-CITY REVENUE DISALLOWANCES	(15)	(1)	(4)	(28)	(191)	(123)	(217)	(131)	(255)	(190)	(128)	(280)	(404)	(1,967)
SUBTOTAL: CITY FUNDS	\$ 17,841	\$ 2,925	\$ 7,725	\$ 4,017	\$ 2,974	\$ 14,320	\$ 8,857	\$ 3,008	\$ 6,842	\$ 5,741	\$ 2,584	\$ 6,220	\$ 405	\$ 83,459
OTHER CATEGORICAL GRANTS	8	13	7	18	31	59	45	25	86	23	33	153	667	1,168
INTER-FUND REVENUES	-	-	26	17	45	22	89	46	63	89	53	40	275	765
FEDERAL CATEGORICAL GRANTS	63	79	304	412	397	483	538	574	721	732	452	1,331	3,462	9,548
STATE CATEGORICAL GRANTS	23	45	1,328	286	1,173	1,322	299	449	4,419	1,220	2,810	1,552	5,163	20,089
TOTAL REVENUES	\$ 17,935	\$ 3,062	\$ 9,390	\$ 4,750	\$ 4,620	\$ 16,206	\$ 9,828	\$ 4,102	\$ 12,131	\$ 7,805	\$ 5,932	\$ 9,296	\$ 9,972	\$ 115,029
EXPENDITURES:														
PERSONAL SERVICE	\$ 2,832	\$ 3,059	\$ 4,107	\$ 4,281	\$ 4,944	\$ 4,273	\$ 4,362	\$ 4,138	\$ 4,160	\$ 4,172	\$ 4,920	\$ 8,181	\$ 3,830	\$ 57,259
OTHER THAN PERSONAL SERVICE	16,559	6,221	4,558	4,286	2,521	1,975	2,482	1,837	1,998	2,104	2,525	2,617	4,978	54,661
DEBT SERVICE	352	191	388	57	283	396	311	287	70	204	33	1,054	-	3,626
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	250	250
GENERAL RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(15)	(1)	(4)	(28)	(191)	(123)	(217)	(131)	(255)	(190)	(128)	(280)	(404)	(1,967)
TOTAL EXPENDITURES	\$ 19,728	\$ 9,470	\$ 9,049	\$ 8,596	\$ 7,557	\$ 6,521	\$ 6,938	\$ 6,131	\$ 5,973	\$ 6,290	\$ 7,350	\$ 11,572	\$ 9,854	\$ 115,029
NET TOTAL	\$ (1,793)	\$ (6,408)	\$ 341	\$ (3,846)	\$ (2,937)	\$ 9,685	\$ 2,890	\$ (2,029)	\$ 6,158	\$ 1,515	\$ (1,418)	\$ (2,276)	\$ 118	\$ -

Report No. 2

Analysis of Change in Fiscal Year Plan

**NEW YORK CITY
ANALYSIS OF CHANGE IN FISCAL YEAR FORECAST
REPORT NO. 2
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2025**

	INITIAL PLAN <u>6/30/2024</u>	1st QUARTER MOD <u>CHANGES</u>	PRELIMINARY BUDGET <u>CHANGES</u>	EXECUTIVE BUDGET <u>CHANGES</u>	ADOPTED BUDGET <u>CHANGES</u>	CURRENT PLAN <u>11/20/2024</u>
REVENUES:						
TAXES						
GENERAL PROPERTY TAX	\$ 34,164	\$ 59	\$ -	\$ -	\$ -	\$ 34,223
OTHER TAXES	42,884	142	-	-	-	43,026
SUBTOTAL: TAXES	\$ 77,048	\$ 201	\$ -	\$ -	\$ -	\$ 77,249
MISCELLANEOUS REVENUES	8,123	55	-	-	-	8,178
UNRESTRICTED INTGVT. AID	-	14	-	-	-	14
LESS: INTRA-CITY REVENUE DISALLOWANCES	(1,953) (15)	(14) -	-	-	-	(1,967) (15)
SUBTOTAL: CITY FUNDS	\$ 83,203	\$ 256	\$ -	\$ -	\$ -	\$ 83,459
OTHER CATEGORICAL GRANTS	1,107	61	-	-	-	1,168
INTER-FUND REVENUES	762	3	-	-	-	765
FEDERAL CATEGORICAL GRANTS	7,922	1,626	-	-	-	9,548
STATE CATEGORICAL GRANTS	19,438	651	-	-	-	20,089
TOTAL REVENUES	\$ 112,432	\$ 2,597	\$ -	\$ -	\$ -	\$ 115,029
EXPENDITURES:						
PERSONAL SERVICE	57,380	(121)	-	-	-	57,259
OTHER THAN PERSONAL SERVICE	51,883	2,778	-	-	-	54,661
DEBT SERVICE	3,672	(46)	-	-	-	3,626
CAPITAL STABILIZATION RESERVE	250	-	-	-	-	250
GENERAL RESERVE	1,200	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(1,953)	(14)	-	-	-	(1,967)
TOTAL EXPENDITURES	\$ 112,432	\$ 2,597	\$ -	\$ -	\$ -	\$ 115,029

Report No. 3

Revenue Activity by Major Area

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	NOV '24 PLAN
TAXES:							
GENERAL PROPERTY TAX	\$ 971	\$ 936	\$ 35	\$ 17,751	\$ 17,696	\$ 55	\$ 34,223
PERSONAL INCOME TAX	1,109	1,364	(255)	5,053	5,088	(35)	17,284
GENERAL CORPORATION TAX	62	85	(23)	1,377	1,349	28	6,608
BANKING CORPORATION TAX	-	-	-	3	1	2	-
UNINCORPORATED BUSINESS TAX	(2)	12	(14)	584	530	54	2,720
GENERAL SALES TAX	788	773	15	3,205	3,212	(7)	10,349
REAL PROPERTY TRANSFER TAX	80	102	(22)	401	454	(53)	1,225
MORTGAGE RECORDING TAX	77	56	21	252	237	15	702
COMMERCIAL RENT TAX	11	11	-	229	222	7	939
UTILITY TAX	33	36	(3)	109	106	3	421
CANNABIS TAX	3	2	1	3	2	1	11
OTHER TAXES	42	32	10	375	336	39	1,878
TAX AUDIT REVENUES	64	60	4	100	132	(32)	773
STAR PROGRAM	-	-	-	-	-	-	116
SUBTOTAL TAXES	\$ 3,238	\$ 3,469	\$ (231)	\$ 29,442	\$ 29,365	\$ 77	\$ 77,249
MISCELLANEOUS REVENUES:							
LICENSES/FRANCHISES/ETC.	62	60	2	241	223	18	723
INTEREST INCOME	35	29	6	212	140	72	468
CHARGES FOR SERVICES	88	48	40	275	187	88	989
WATER AND SEWER CHARGES	421	287	134	1,677	1,489	188	2,208
RENTAL INCOME	22	22	-	83	85	(2)	260
FINES AND FORFEITURES	121	101	20	477	418	59	1,235
MISCELLANEOUS	30	22	8	101	72	29	328
INTRA-CITY REVENUE	28	109	(81)	48	219	(171)	1,967
SUBTOTAL MISCELLANEOUS REVENUES	\$ 807	\$ 678	\$ 129	\$ 3,114	\$ 2,833	\$ 281	\$ 8,178
UNRESTRICTED INTGVT. AID	-	-	-	-	-	-	14
LESS: INTRA-CITY REVENUE	(28)	(109)	81	(48)	(219)	171	(1,967)
DISALLOWANCES	-	-	-	-	-	-	(15)
SUBTOTAL CITY FUNDS	\$ 4,017	\$ 4,038	\$ (21)	\$ 32,508	\$ 31,979	\$ 529	\$ 83,459

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2024.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 20, 2024.

**NEW YORK CITY
REVENUE ACTIVITY BY MAJOR AREA (RECOGNITION BASIS)
REPORT NO. 3
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	NOV '24 PLAN
OTHER CATEGORICAL GRANTS	\$ 18	\$ 37	\$ (19)	\$ 46	\$ 167	\$ (121)	\$ 1,168
INTER-FUND REVENUES	17	23	(6)	43	51	(8)	765
FEDERAL CATEGORICAL GRANTS:							
COMMUNITY DEVELOPMENT	12	21	(9)	42	51	(9)	423
WELFARE	295	212	83	401	241	160	4,093
EDUCATION	22	2	20	42	5	37	1,965
OTHER	83	138	(55)	373	312	61	3,067
SUBTOTAL FEDERAL CATEGORICAL GRANTS	\$ 412	\$ 373	\$ 39	\$ 858	\$ 609	\$ 249	\$ 9,548
STATE CATEGORICAL GRANTS:							
WELFARE	137	100	37	205	101	104	2,902
EDUCATION	69	319	(250)	1,343	1,212	131	13,608
HIGHER EDUCATION	57	-	57	57	-	57	280
HEALTH AND MENTAL HYGIENE	5	11	(6)	51	44	7	714
OTHER	18	28	(10)	26	107	(81)	2,585
SUBTOTAL STATE CATEGORICAL GRANTS	\$ 286	\$ 458	\$ (172)	\$ 1,682	\$ 1,464	\$ 218	\$ 20,089
TOTAL REVENUES	\$ 4,750	\$ 4,929	\$ (179)	\$ 35,137	\$ 34,270	\$ 867	\$ 115,029

Report No. 4 & 4A

Obligation Analysis and Personal Service Expenditures

**NEW YORK CITY
OBLIGATION ANALYSIS
REPORT NO. 4
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	NOV '24 PLAN
UNIFORMED FORCES							
POLICE	\$ 513	\$ 432	\$ (81)	\$ 2,081	\$ 1,821	\$ (260)	\$ 6,155
FIRE	201	196	(5)	932	851	(81)	2,612
CORRECTION	106	77	(29)	438	323	(115)	1,145
SANITATION	265	251	(14)	943	937	(6)	1,949
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	229	194	(35)	1,631	1,598	(33)	3,185
SOCIAL SERVICES	1,142	1,149	7	4,907	4,965	58	12,933
HOMELESS SERVICES	82	115	33	2,948	3,001	53	3,695
HEALTH AND MENTAL HYGIENE	131	82	(49)	1,527	1,413	(114)	2,550
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	131	164	33	772	682	(90)	2,234
ENVIRONMENTAL PROTECTION	124	115	(9)	742	802	60	1,721
TRANSPORTATION	72	109	37	788	749	(39)	1,468
PARKS AND RECREATION	56	45	(11)	240	233	(7)	636
CITYWIDE ADMINISTRATIVE SERVICES	26	38	12	1,693	1,716	23	2,127
ALL OTHER	527	544	17	4,052	4,145	93	8,059
MAJOR ORGANIZATIONS							
EDUCATION	2,919	2,819	(100)	14,052	14,026	(26)	33,020
CITY UNIVERSITY	97	126	29	376	452	76	1,364
HEALTH + HOSPITALS	179	179	-	896	906	10	3,146
OTHER							
MISCELLANEOUS	948	976	28	3,611	3,700	89	13,853
PENSIONS	819	820	1	3,274	3,279	5	10,068
DEBT SERVICE	57	80	23	988	991	3	3,626
PRIOR PAYABLE ADJUSTMENT	-	-	-	-	-	-	-
CAPITAL STABILIZATION RESERVE	-	-	-	-	-	-	250
GENERAL RESERVE	-	-	-	-	-	-	1,200
DEPOSIT TO THE RAINY DAY FUND	-	-	-	-	-	-	-
LESS: INTRA-CITY EXPENSES	(28)	(109)	(81)	(48)	(219)	(171)	(1,967)
TOTAL EXPENDITURES	\$ 8,596	\$ 8,402	\$ (194)	\$ 46,843	\$ 46,371	\$ (472)	\$ 115,029

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2024.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 20, 2024.

**NEW YORK CITY
PERSONAL SERVICE EXPENDITURES
REPORT NO. 4A
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2025**

	CURRENT MONTH			YEAR-TO-DATE			FISCAL YEAR
	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	ACTUAL	JUN '24 PLAN	BETTER/ (WORSE)	NOV '24 PLAN
UNIFORMED FORCES							
POLICE	\$ 487	\$ 395	\$ (92)	\$ 1,803	\$ 1,584	\$ (219)	\$ 5,525
FIRE	192	176	(16)	724	684	(40)	2,309
CORRECTION	89	66	(23)	335	268	(67)	970
SANITATION	92	87	(5)	377	358	(19)	1,179
HEALTH & WELFARE							
ADMIN. FOR CHILDREN'S SERVICES	46	43	(3)	178	173	(5)	576
SOCIAL SERVICES	68	75	7	263	298	35	946
HOMELESS SERVICES	12	14	2	48	54	6	175
HEALTH AND MENTAL HYGIENE	47	46	(1)	180	186	6	655
OTHER AGENCIES							
HOUSING PRESERVATION AND DEV.	16	18	2	65	69	4	235
ENVIRONMENTAL PROTECTION	50	54	4	198	214	16	703
TRANSPORTATION	55	48	(7)	209	183	(26)	656
PARKS AND RECREATION	37	34	(3)	166	166	-	476
CITYWIDE ADMINISTRATIVE SERVICES	17	18	1	66	68	2	235
ALL OTHER	179	182	3	695	702	7	2,384
MAJOR ORGANIZATIONS							
EDUCATION	1,536	1,543	7	3,707	3,820	113	19,441
CITY UNIVERSITY	74	70	(4)	278	278	-	876
OTHER							
MISCELLANEOUS	465	463	(2)	1,713	1,803	90	9,850
PENSIONS	819	820	1	3,274	3,279	5	10,068
TOTAL	\$ 4,281	\$ 4,152	\$ (129)	\$ 14,279	\$ 14,187	\$ (92)	\$ 57,259

Note: The current month and year-to-date data are based on the Financial Plan submitted to the Financial Control Board on June 30, 2024.
The fiscal year plan data reflect the Financial Plan submitted to the Financial Control Board on November 20, 2024.

NOTES TO REPORTS NO. 4 AND 4A

The actuals and projections in the forecasts are based on the best information available to the City at the date of preparation and certain assumptions and methods of estimation, which are considered reasonable and appropriate for purposes of the report as of such date. In some instances, prior year charges are reflected in FY 2025 year-to-date expenses and these charges will be journaled back to prior years at a later date.

Police: The \$(260) million year-to-date variance is primarily due to:

- \$(55) million in accelerated encumbrances, including \$(29) million for contractual services, \$(19) million for property and equipment and \$(7) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$14 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(219) million in personal services, including \$(199) million for overtime, \$(42) million for full-time normal gross, \$(6) million for prior year charges and \$(5) million for terminal leave, offset by \$20 million for fringe benefits, \$10 million for differentials and \$5 million for other salaried positions.

Fire: The \$(81) million year-to-date variance is primarily due to:

- \$(60) million in accelerated encumbrances, including \$(38) million for contractual services, \$(17) million for supplies and materials and \$(4) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$19 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(40) million in personal services, including \$(34) million for overtime, \$(5) million for prior year charges and \$(3) million for differentials.

Correction: The \$(115) million year-to-date variance is primarily due to:

- \$(64) million in accelerated encumbrances, including \$(29) million for contractual services, \$(25) million for supplies and materials, \$(7) million for property and equipment and \$(3) million for social services, that was planned to be obligated later in the fiscal year.
- \$16 million in delayed encumbrances, primarily for other services and charges, that will be obligated later in the fiscal year.
- \$(67) million in personal services, including \$(48) million for overtime, \$(19) million for full-time normal gross and \$(5) million for prior year charges, offset by \$3 million for differentials.

Administration for Children’s Services: The \$(33) million year-to-date variance is primarily due to:

- \$(37) million in accelerated encumbrances, including \$(24) million for social services, \$(9) million for contractual services and \$(3) million for other services and charges, that was planned to be obligated later in the fiscal year.
- \$9 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.
- \$(5) million in personal services.

Social Services: The \$58 million year-to-date variance is primarily due to:

- \$(108) million in accelerated encumbrances, including \$(67) million for contractual services, \$(23) million for social services, \$(13) million for supplies and materials and \$(3) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$131 million in delayed encumbrances, including \$50 million for public assistance, \$42 million for other services and charges and \$39 million for medical assistance, that will be obligated later in the fiscal year.
- \$35 million in personal services, including \$(6) million for overtime and \$(4) million for differentials, offset by \$47 million for full-time normal gross.

Homeless Services: The \$53 million year-to-date variance is primarily due to:

- \$(16) million in accelerated encumbrances, primarily for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$63 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Health and Mental Hygiene: The \$(114) million year-to-date variance is primarily due to:

- \$(130) million in accelerated encumbrances, including \$(98) million for contractual services, \$(21) million for other services and charges and \$(11) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$10 million in delayed encumbrances, primarily for social services, that will be obligated later in the fiscal year.
- \$6 million in personal services.

Housing Preservation and Development: The \$(90) million year-to-date variance is primarily due to:

- \$(178) million in accelerated encumbrances, including \$(175) million for contractual services and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.

- \$84 million in delayed encumbrances, including \$55 million for fixed and miscellaneous charges and \$29 million for other services and charges, that will be obligated later in the fiscal year.
- \$4 million in personal services.

Environmental Protection: The \$60 million year-to-date variance is primarily due to:

- \$(20) million in accelerated encumbrances, including \$(13) million for supplies and materials and \$(7) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$64 million in delayed encumbrances, including \$24 million for contractual services, \$22 million for fixed and miscellaneous charges and \$18 million for other services and charges, that will be obligated later in the fiscal year.
- \$16 million in personal services, including \$(5) million for overtime, offset by \$21 million for full-time normal gross.

Transportation: The \$(39) million year-to-date variance is primarily due to:

- \$(28) million in accelerated encumbrances, including \$(18) million for supplies and materials and \$(10) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$15 million in delayed encumbrances, primarily for contractual services, that will be obligated later in the fiscal year.
- \$(26) million in personal services, including \$(16) million for overtime, \$(6) million for other salaried positions, \$(5) million for prior year charges and \$(4) million for differentials, offset by \$6 million for full-time normal gross.

Citywide Administrative Services: The \$23 million year-to-date variance is primarily due to:

- \$(49) million in accelerated encumbrances, primarily for contractual services, that was planned to be obligated later in the fiscal year.
- \$70 million in delayed encumbrances, including \$62 million for other services and charges and \$6 million for property and equipment, that will be obligated later in the fiscal year.
- \$2 million in personal services.

Education: The \$(26) million year-to-date variance is primarily due to:

- \$(199) million in accelerated encumbrances, including \$(119) million for fixed and miscellaneous charges, \$(51) million for other services and charges, \$(18) million for contractual services and \$(11) million for property and equipment, that was planned to be obligated later in the fiscal year.
- \$60 million in delayed encumbrances, primarily for supplies and materials, that will be obligated later in the fiscal year.

- \$113 million in personal services, including \$(56) million for prior year charges, \$(24) million for other salaried positions, \$(21) million for all other and \$(3) million for overtime, offset by \$138 million for full-time normal gross, 76 million for fringe benefits and \$4 million for terminal leave.

City University: The \$76 million year-to-date variance is primarily due to:

- \$(31) million in accelerated encumbrances, including \$(27) million for other services and charges and \$(3) million for supplies and materials, that was planned to be obligated later in the fiscal year.
- \$107 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Health + Hospitals: The \$10 million year-to-date variance is primarily due to:

- \$10 million in delayed encumbrances, primarily for fixed and miscellaneous charges, that will be obligated later in the fiscal year.

Miscellaneous: The \$89 million year-to-date variance is primarily due to:

- \$(52) million in fringe benefits reflecting accelerated encumbrances, that was planned to be obligated later in the fiscal year.
- \$41 million in transit subsidies reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$13 million in judgments and claims reflecting delayed encumbrances, that will be obligated later in the fiscal year.
- \$87 million in other reflecting delayed encumbrances, that will be obligated later in the fiscal year.

Report No. 5

Capital Commitments

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

MONTH: OCTOBER

FISCAL YEAR: 2025

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		FISCAL YEAR
	ACTUAL	PLAN	ACTUAL	PLAN	PLAN
TRANSIT	\$212.0 (C) 0.0 (N)	\$0.0 0.0	\$212.0 (C) 0.0 (N)	\$0.0 0.0	\$294.4 (C) 0.0 (N)
HIGHWAY AND STREETS	56.7 (C) 14.8 (N)	0.0 0.0	122.1 (C) 17.5 (N)	(0.5) 0.0	1,269.9 (C) 273.4 (N)
HIGHWAY BRIDGES	4.7 (C) 0.0 (N)	0.0 0.0	10.3 (C) 1.6 (N)	0.0 0.0	297.3 (C) 111.7 (N)
WATERWAY BRIDGES	1.0 (C) 0.0 (N)	0.0 0.0	8.6 (C) 0.0 (N)	0.0 0.0	18.7 (C) 0.0 (N)
WATER SUPPLY	0.4 (C) 0.0 (N)	0.0 0.0	852.6 (C) 0.0 (N)	0.0 0.0	1,686.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	6.0 (C) 0.0 (N)	0.0 0.0	(6.8) (C) 0.1 (N)	(14.6) 0.0	412.3 (C) 128.4 (N)
SEWERS	37.8 (C) 0.0 (N)	0.0 0.0	33.8 (C) 0.0 (N)	(0.1) 0.0	321.3 (C) 32.1 (N)
WATER POLLUTION CONTROL	5.0 (C) (0.0) (N)	0.0 0.0	55.9 (C) (0.0) (N)	30.4 0.0	606.9 (C) 79.1 (N)
ECONOMIC DEVELOPMENT	73.9 (C) 3.1 (N)	0.0 0.0	137.5 (C) 9.6 (N)	0.8 0.0	875.3 (C) 187.1 (N)
EDUCATION	543.0 (C) 0.0 (N)	377.5 0.0	2,204.1 (C) 0.0 (N)	1,974.2 0.0	4,874.5 (C) 121.4 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL COMMITMENTS
REPORT NO. 5
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2025		FISCAL YEAR PLAN
	CURRENT MONTH ACTUAL	PLAN	YEAR-TO-DATE ACTUAL	PLAN	
CORRECTION	1,380.7 (C) 0.0 (N)	0.0 0.0	1,390.4 (C) 0.0 (N)	4.5 0.0	3,008.4 (C) 33.3 (N)
SANITATION	152.8 (C) (0.7) (N)	0.0 0.0	179.2 (C) (0.7) (N)	(2.9) 0.0	492.5 (C) 10.9 (N)
POLICE	13.0 (C) 0.0 (N)	0.0 0.0	0.7 (C) 0.0 (N)	(2.5) 0.0	313.6 (C) 27.5 (N)
FIRE	13.1 (C) 0.0 (N)	0.0 0.0	19.8 (C) 1.2 (N)	(11.9) (0.0)	273.7 (C) 49.0 (N)
HOUSING	25.7 (C) 0.0 (N)	0.0 0.0	466.3 (C) (0.4) (N)	347.4 (0.4)	4,753.8 (C) 40.0 (N)
HOSPITALS	44.6 (C) (0.7) (N)	0.0 0.0	64.5 (C) (4.5) (N)	0.0 0.0	986.3 (C) 30.5 (N)
PUBLIC BUILDINGS	31.9 (C) 0.0 (N)	0.0 0.0	44.6 (C) 0.0 (N)	(0.3) 0.0	370.8 (C) 3.5 (N)
PARKS	(41.6) (C) 7.2 (N)	0.0 0.0	79.8 (C) 8.5 (N)	31.2 0.0	752.1 (C) 58.1 (N)
ALL OTHER DEPARTMENTS	61.7 (C) 6.5 (N)	0.0 0.0	379.2 (C) 16.2 (N)	33.4 0.0	4,370.0 (C) 409.3 (N)
TOTAL	\$2,622.4 (C) \$30.1 (N)	\$377.5 \$0.0	\$6,254.4 (C) \$49.2 (N)	\$2,389.1 (\$0.4)	\$25,978.7 (C) \$1,595.3 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

**NEW YORK CITY
CAPITAL COMMITMENTS
REPORT NO. 5
(MILLIONS IN DOLLARS)**

Month: October

Fiscal Year: 2025

City Funds:

Total Authorized Commitment Plan	\$25,979
Less: Reserve for Unattained Commitments Commitment Plan	<u>(7,946)</u>
	<u>\$18,033</u>

Non-City Funds:

Total Authorized Commitment Plan	\$1,595
Less: Reserve for Unattained Commitments Commitment Plan	<u>0</u>
	<u>\$1,595</u>

Month and year-to-date variances for City funds are reported against the authorized FY 2025 September Capital Commitment Plan of \$25,979 million rather than the Financial Plan level of \$18,033 million. The additional \$7,946 million of commitments is included to help the City meet its overall Financial Plan target. Aggregate commitments are not expected to exceed the approved plan level as it may be modified from time to time.

NOTES TO REPORT #5

1. Capital Commitments: Commitments are defined as awarded contracts registered with the City Comptroller except for Waterway and Highway Bridge projects performed jointly with the State. Certain non-City commitments for Bridge projects are not registered with the City Comptroller. These commitments are reported when the State advertises the work. Beginning in Fiscal Year 2000, reported education commitments have been changed to represent master contract registrations with the Comptroller. Previously, reported education commitments represented Construction Authority contract registrations.

2. Variances in year-to-date commitments of City funds through October are primarily due to timing differences.

- | | | |
|-------------------------|---|--|
| Correction | - | Acquisition and construction for supplementary housing and support facilities, totaling \$1,383.7 million, advanced from June 2025 to August and October 2024. Various slippages and advances account for the remaining variance. |
| Economic
Development | - | Acquisition, site development, construction, and reconstruction, City-wide, totaling \$75.6 million, advanced from June 2025 to July thru October 2024. Neighborhood redevelopment, City-wide, totaling \$32.0 million, advanced from June 2025 to July, September, and October 2024. Modernization and reconstruction of piers, City-wide, totaling \$14.4 million, advanced from June 2025 to July, September, and October 2024. Trust for Governors Island, totaling \$9.7 million, advanced from June 2025 to August thru October 2024. Various slippages and advances account for the remaining variance. |
| Education | - | Educational Funds, totaling \$30.0 million, advanced from June 2025 to September 2024. Sixth Five-Year Educational Facilities Capital Plan, totaling \$5.0 million, advanced from June 2025 to September and October 2024. Seventh Five-Year Educational Facilities Capital Plan, totaling \$113.7 million, advanced from June 2025 to October 2024. Eighth Five-Year Educational Facilities Capital Plan, totaling \$81.1 million, advanced from January 2025 to September and October 2024. Various slippages and advances account for the remaining variance. |
| Fire | - | Facility improvements for the FDNY, City-wide, totaling \$20.2 million, advanced from June 2025 to August thru October 2024. Various slippages and advances account for the remaining variance. |

- Highways - Construction and Reconstruction of Highways, totaling \$54.2 million, advanced from June 2025 to August thru October 2024. Resurfacing of streets, City-wide, totaling \$38.1 million, advanced from June 2025 to July and September 2024. Improvements to highway department facilities, totaling \$8.9 million, advanced from June 2025 to July thru October 2024. Sidewalk Construction, totaling \$19.9 million, advanced from June 2025 to September and October 2024. Various slippages and advances account for the remaining variance.
- Highway Bridges - Improvements to highway bridges and structures, City-wide, totaling \$6.7 million, advanced from June 2025 to August thru October 2024. Various slippages and advances account for the remaining variance.
- Hospitals - Hospital improvements, totaling \$32.4 million, advanced from April thru June 2025 to August thru October 2024. Improvement to Correctional Health Service, totaling \$19.5 million, advanced from June 2025 to August thru October 2024. Emergency medical services equipment, totaling \$10.6 million, advanced from June 2025 to July thru October 2024. Various slippages and advances account for the remaining variance.
- Housing - Housing Authority City Capital Subsidies, totaling \$130.2 million, advanced from June 2025 to August thru October 2024. Deregistration of NYCHA Program, City-wide, totaling \$5.0 million, occurred in October 2024. Various slippages and advances account for the remaining variance.
- Parks - Miscellaneous Parks, Parkways, Playgrounds, and Structures, City-wide, totaling \$11.6 million, advanced from June 2025 to July thru October 2024. Deregistration of DPR owned bridges, City-wide, totaling \$9.6 million, occurred in October 2024. Construction and reconstruction of departmental facilities, totaling \$20.9 million, advanced from June 2025 to August and September 2024. Park improvements, City-wide, totaling \$22.8 million, advanced from June 2025 to August thru October 2024. Various slippages and advances account for the remaining variance.
- Public Buildings - Public Buildings and other City purposes, totaling \$15.2 million, advanced from June 2025 to July, September, and October 2024. Vapor control, improvements, totaling \$25.2 million, advanced from June 2025 to September and October 2024. Various slippages and advances account for the remaining variance.

- Sanitation - Collection trucks and equipment, totaling \$159.0 million, advanced from April and May 2025 to July, September, and October 2024. Improvements to garages and other facilities, totaling \$11.3 million, advanced from April 2025 to August thru October 2024. Various slippages and advances account for the remaining variance.
- Sewers - Construction and reconstruction of sanitary and combined sewers, totaling \$20.8 million, advanced from June 2025 to July thru October 2024. Engineering, architecture, administration, and other costs, Department of Environmental Protection, totaling \$24.7 million, advanced from June 2025 to September and October 2024. Various slippages and advances account for the remaining variance.
- Water Pollution Control - Reconstruction of the Water Pollution Control Project, totaling \$7.3 million, advanced from June 2025 to July thru October 2024. Combined sewer overflow abatement facilities, City-wide, totaling \$5.8 million, advanced from June 2025 to July thru October 2024. Construction and reconstruction of pumping station/force mains, City-wide, totaling \$10.4 million, advanced from June 2025 to August thru October 2024. Various slippages and advances account for the remaining variance.
- Water Supply - City Tunnel Number 3, stage 1, totaling \$847.7 million, advanced from June 2025 to August 2024. Various slippages and advances account for the remaining variance.
- Others - Ferry boats, terminals, floating equipment and related items, totaling \$7.3 million, advanced from June 2025 to August thru October 2024. Construction and reconstruction of ferry vessels, City-wide, totaling \$9.2 million, advanced from June 2025 to August and September 2024.
- Acquisition and construction for youth and family justice, City-wide, totaling \$6.9 million, advanced from June 2025 to August 2024.
- Congregate facilities for homeless single adults, totaling \$14.4 million, advanced from June 2025 to August thru October 2024.

- Purchase of electronic data processing software, hardware and infrastructure, totaling \$65.2 million, advanced from June 2025 to July thru October 2024. Energy Efficiency and Sustainability, totaling \$33.5 million, advanced from June 2025 to August and September 2024. Citywide agency facility and operational protective measures, totaling \$67.8 million, advanced from June 2025 to July, September, and October 2024.
- Purchase of EDP Equipment for DoITT and design/install/implement of Citynet, totaling \$38.5 million, advanced from June 2025 to July, September, and October 2024.
- Communication system development for HRA, totaling \$7.0 million, advanced from June 2025 to August thru October 2024.
- Construction, site acquisition and F&E for library facilities, City-wide, totaling \$6.9 million, advanced from June 2025 to July thru October 2024.
- Various transit authority projects and purchases, totaling \$212.0 million, advanced from June 2025 to October 2024.

3. Variances in year-to-date commitments of non-city funds through October occurred in Highways.

- Highways
- Private portion for highways projects, City-wide, totaling \$14.6 million, advanced from June 2025 to October 2024. Various slippages and advances account for the remaining variance.

Report No. 5A

Capital Cash Flow

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER		FISCAL YEAR: 2025	
	CURRENT MONTH ACTUAL		YEAR-TO-DATE ACTUAL	FISCAL YEAR PLAN
TRANSIT	\$0.0 (C) 0.0 (N)		\$114.1 (C) 0.0 (N)	\$551.6 (C) 0.0 (N)
HIGHWAY AND STREETS	28.7 (C) 3.1 (N)		123.1 (C) 20.2 (N)	326.8 (C) 119.8 (N)
HIGHWAY BRIDGES	9.5 (C) 4.6 (N)		49.1 (C) 20.2 (N)	207.3 (C) 84.3 (N)
WATERWAY BRIDGES	10.3 (C) 2.2 (N)		43.1 (C) 12.4 (N)	53.8 (C) 25.9 (N)
WATER SUPPLY	14.1 (C) 0.0 (N)		52.5 (C) 0.0 (N)	396.9 (C) 0.0 (N)
WATER MAINS, SOURCES & TREATMENT	26.2 (C) 0.8 (N)		89.9 (C) 1.6 (N)	413.9 (C) 27.4 (N)
SEWERS	24.7 (C) 0.6 (N)		100.9 (C) 3.7 (N)	407.9 (C) 13.7 (N)
WATER POLLUTION CONTROL	75.1 (C) 1.9 (N)		331.8 (C) 7.1 (N)	1,125.2 (C) 58.1 (N)
ECONOMIC DEVELOPMENT	33.1 (C) 10.0 (N)		114.5 (C) 19.0 (N)	472.3 (C) 81.3 (N)
EDUCATION	330.4 (C) 0.0 (N)		1,317.3 (C) 11.0 (N)	4,322.2 (C) 73.5 (N)

SYMBOLS:

(C) CITY FUNDS

(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES

**CITY OF NEW YORK
CAPITAL CASHFLOW
REPORT NO. 5A
(Dollars in Millions)**

DESCRIPTION	MONTH: OCTOBER	FISCAL YEAR: 2025	FISCAL YEAR
	CURRENT MONTH ACTUAL	YEAR-TO-DATE ACTUAL	PLAN
CORRECTION	40.6 (C)	162.9 (C)	605.0 (C)
	0.0 (N)	0.0 (N)	9.7 (N)
SANITATION	29.4 (C)	125.0 (C)	179.1 (C)
	0.2 (N)	0.2 (N)	4.8 (N)
POLICE	9.1 (C)	55.3 (C)	91.5 (C)
	0.0 (N)	0.4 (N)	11.9 (N)
FIRE	6.7 (C)	32.3 (C)	104.9 (C)
	0.0 (N)	0.3 (N)	14.5 (N)
HOUSING	383.5 (C)	1,337.2 (C)	2,660.4 (C)
	0.0 (N)	62.2 (N)	71.4 (N)
HOSPITALS	25.3 (C)	96.7 (C)	191.0 (C)
	2.3 (N)	19.9 (N)	32.4 (N)
PUBLIC BUILDINGS	10.0 (C)	43.1 (C)	126.7 (C)
	0.0 (N)	0.0 (N)	0.7 (N)
PARKS	46.8 (C)	191.3 (C)	335.3 (C)
	2.8 (N)	18.3 (N)	50.2 (N)
ALL OTHER DEPARTMENTS	126.4 (C)	525.8 (C)	1,156.5 (C)
	16.3 (N)	74.4 (N)	315.0 (N)
TOTAL	\$1,230.1 (C)	\$4,905.7 (C)	\$13,728.4 (C)
	\$44.8 (N)	\$270.8 (N)	\$994.8 (N)

**SYMBOLS:
(C) CITY FUNDS
(N) NON-CITY FUNDS, FEDERAL AND OTHER SOURCES**

Report No. 6

Month-by-Month Cash Flow Forecast

**NEW YORK CITY
MONTH - BY - MONTH CASH FLOW FORECAST
REPORT NO. 6
(MILLIONS OF DOLLARS)**

**MONTH: OCTOBER
FISCAL YEAR 2025**

	ACTUAL				FORECAST								12 Months	ADJUST-MENTS	TOTAL	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
CASH INFLOWS																
CURRENT																
GENERAL PROPERTY TAX	\$ 9,492	\$ 276	\$ 812	\$ 1,771	\$ 377	\$ 5,888	\$ 7,629	\$ 168	\$ 1,432	\$ 840	\$ 45	\$ 7,051	\$ 35,781	\$ (1,558)	\$ 34,223	
OTHER TAXES	1,071	1,905	5,334	2,935	1,425	5,309	3,688	2,406	4,929	4,743	2,103	5,843	41,691	1,335	43,026	
FEDERAL CATEGORICAL GRANTS	176	514	379	(126)	353	290	450	489	603	821	524	1,367	5,840	3,708	9,548	
STATE CATEGORICAL GRANTS	446	(131)	1,692	299	1,013	1,193	484	362	4,249	1,403	2,765	1,565	15,340	4,749	20,089	
OTHER CATEGORICAL GRANTS	20	88	11	29	30	25	42	24	49	24	33	28	403	765	1,168	
UNRESTRICTED (NET OF DISALL.)	-	-	-	-	-	6	-	-	-	-	-	-	6	(7)	(1)	
MISCELLANEOUS REVENUES	988	721	578	779	623	243	405	532	272	354	402	477	6,374	(163)	6,211	
INTER-FUND REVENUES	-	-	26	17	45	22	89	46	63	89	53	40	490	275	765	
SUBTOTAL	\$ 12,193	\$ 3,373	\$ 8,832	\$ 5,704	\$ 3,866	\$ 12,976	\$ 12,787	\$ 4,027	\$ 11,597	\$ 8,274	\$ 5,925	\$ 16,371	\$ 105,925	\$ 9,104	\$ 115,029	
PRIOR																
TAXES	1,179	424	-	-	-	-	-	-	-	-	-	-	1,603	-	1,603	
FEDERAL CATEGORICAL GRANTS	516	2,614	474	533	272	76	153	29	310	106	177	144	5,404	4,724	10,128	
STATE CATEGORICAL GRANTS	609	407	347	127	57	379	63	75	203	415	114	72	2,868	4,777	7,645	
OTHER CATEGORICAL GRANTS	217	11	3	18	(1)	-	-	2	44	-	56	1	351	554	905	
UNRESTRICTED INTGVT. AID	-	2	-	6	-	-	-	-	-	-	-	-	8	345	353	
MISC. REVENUE/IFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUBTOTAL	\$ 2,521	\$ 3,458	\$ 824	\$ 684	\$ 328	\$ 455	\$ 216	\$ 106	\$ 557	\$ 521	\$ 347	\$ 217	\$ 10,234	\$ 10,400	\$ 20,634	
CAPITAL																
CAPITAL TRANSFERS	100	118	2,326	3,171	857	1,286	1,377	1,126	1,544	987	1,027	717	14,636	(908)	13,728	
FEDERAL AND STATE	15	42	58	67	28	54	45	47	77	40	74	448	995	-	995	
OTHER																
SENIOR COLLEGES	-	-	15	-	633	-	-	319	481	695	-	873	3,016	43	3,059	
HOLDING ACCT. & OTHER ADJ.	(2)	(3)	8	3	-	-	-	-	-	-	-	-	6	(6)	-	
OTHER SOURCES	44	-	-	399	359	-	-	-	-	-	-	-	802	-	802	
TOTAL INFLOWS	\$ 14,871	\$ 6,988	\$ 12,063	\$ 10,028	\$ 6,071	\$ 14,771	\$ 14,425	\$ 5,625	\$ 14,256	\$ 10,517	\$ 7,373	\$ 18,626	\$ 135,614	\$ 18,633	\$ 154,247	
CASH OUTFLOWS																
CURRENT																
PERSONAL SERVICE	2,100	3,710	4,458	4,283	4,244	4,273	4,862	4,138	4,360	4,172	4,220	8,081	52,901	4,358	57,259	
OTHER THAN PERSONAL SERVICE	4,881	4,088	3,638	4,450	2,701	3,911	3,992	4,642	3,914	3,897	3,862	3,905	47,881	6,263	54,144	
DEBT SERVICE	543	-	(7)	670	37	5	1,018	422	422	283	101	101	3,595	31	3,626	
SUBTOTAL	\$ 7,524	\$ 7,798	\$ 8,089	\$ 9,403	\$ 6,982	\$ 8,189	\$ 9,872	\$ 9,202	\$ 8,696	\$ 8,352	\$ 8,183	\$ 12,087	\$ 104,377	\$ 10,652	\$ 115,029	
PRIOR																
PERSONAL SERVICE	2,643	1,340	76	11	66	92	83	47	62	18	108	67	4,613	4,317	8,930	
OTHER THAN PERSONAL SERVICE	2,361	634	3	1	460	390	598	614	513	405	224	247	6,450	9,691	16,141	
TAXES	167	94	-	-	-	-	-	-	-	-	-	-	261	-	261	
DISALLOWANCE RESERVE	-	-	-	-	-	-	-	-	-	-	-	-	-	333	333	
SUBTOTAL	\$ 5,171	\$ 2,068	\$ 79	\$ 12	\$ 526	\$ 482	\$ 681	\$ 661	\$ 575	\$ 423	\$ 332	\$ 314	\$ 11,324	\$ 14,341	\$ 25,665	
CAPITAL																
CITY DISBURSEMENTS	1,337	1,301	1,039	1,230	909	1,023	1,511	794	1,211	1,098	1,078	1,197	13,728	-	13,728	
FEDERAL AND STATE	122	64	39	45	164	85	114	84	75	55	64	84	995	-	995	
OTHER																
SENIOR COLLEGES	480	70	170	310	240	256	256	256	256	256	256	253	3,059	-	3,059	
OTHER USES	-	127	39	-	-	-	-	-	-	-	-	-	636	802	802	
TOTAL OUTFLOWS	\$ 14,634	\$ 11,428	\$ 9,455	\$ 11,000	\$ 8,821	\$ 10,035	\$ 12,434	\$ 10,997	\$ 10,813	\$ 10,184	\$ 9,913	\$ 14,571	\$ 134,285	\$ 24,993	\$ 159,278	
NET CASH FLOW	\$ 237	\$ (4,440)	\$ 2,608	\$ (972)	\$ (2,750)	\$ 4,736	\$ 1,991	\$ (5,372)	\$ 3,443	\$ 333	\$ (2,540)	\$ 4,055	\$ 1,329			
BEGINNING BALANCE	\$ 10,410	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 9,829	\$ 11,820	\$ 6,448	\$ 9,891	\$ 10,224	\$ 7,684	\$ 10,410			
ENDING BALANCE	\$ 10,647	\$ 6,207	\$ 8,815	\$ 7,843	\$ 5,093	\$ 9,829	\$ 11,820	\$ 6,448	\$ 9,891	\$ 10,224	\$ 7,684	\$ 11,739	\$ 11,739			

NOTES TO REPORT #6

1. **Beginning Balance**

The July 2024 beginning balance is consistent with the FY 2024 audited Annual Comprehensive Financial Report (ACFR).

2. **Ending Balances**

The actual monthly ending cash balances are subject to restatement after the completion of bank reconciliations. The June 2025 ending balance includes deferred revenue from FY 2026 prepaid Real Estate Taxes.

3. **Long Term Borrowings**

Long Term Borrowings are comprised of proceeds of City general obligation bonds, NYC TFA debt and Water Authority revenue bonds, exclusive of bonds issued for refunding.

4. **Restricted Cash Bond Proceeds**

In certain instances a portion of the proceeds from each bond issuance is for capital expenditures to be made in succeeding months. Restricted cash bond proceeds accounts have been set up for this purpose. Balances in these accounts are excluded from the cash balances that are reflected in Report #6.

5. **Cash Flow Realignment**

Taxes reflect revenue net of refunds which may result in a negative cash flow in certain months. For Federal, State and Other Categorical Grants, a negative cash flow may result from corrections to certain grants that occur after the monthly accounting close in which cash is moved between grants and/or between current year/prior year classification. These negative cash flow transactions are accounting transactions reflected in the City's Financial Management System.